

Earthquake Parametric Property Coverage Summary

Insurance Policy Information:

Insurance Company	Swiss Re Corporate Solutions Elite Insurance Corporation
A.M. Best Rating	A+
Standard & Poor's Rating	AA-
State Covered Status	Non-Admitted
Policy/Coverage Term	July 1, 2025 to July 1, 2026
Policy #	NAP100000708

How to Report a Claim:

Notify your Claims Administrator:

Within one-hundred twenty (120) days of a suspected Eligible Event, the Insured will give notice to the Insurer substantially in the form of the Notice of Suspected Eligible Event..

If the time frame is not met, there is no coverage under the Policy.

Alliant Insurance Services, Inc.

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Elaine Tizon

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AND

ClaimsNAProperty_CorporateSolutions@swissre.com

IRSNA_ParametricEventNotice@swissre.com

Swiss Re Corporate Solutions Elite Insurance Corporation

1200 Main Street, Suite 800
Kansas City, MO 64105

Covered Entities:

1. The California State University Risk Management Authority
2. The State of California as respects the Trustees of the California State University
3. Auxiliary Organizations participating in the CSURMA Property Insurance Program
4. Other CSU related entities as respects property insured under the CSURMA Property Insurance Program

What This Policy Covers:

Any vibration of the earth's surface (including the ocean bottom) that is reported as an earthquake by the Data Provider.

ELIGIBLE EVENT: An Earthquake with a Date of Occurrence during the Policy Period for which (i) a USGS ShakeMap grid is produced, (ii) one or more Calculation Grids overlap with the latitude and longitude limits of the USGS ShakeMap grid, and (iii) the Seismic Intensity is greater than the Minimum Trigger Intensity at any of the calculation points in the ShakeMap grid; provided, however, that if a nuclear explosion reported by a United States government agency has occurred (i) within one hour prior to the time (UTC) of the Earthquake, as reported by the Data Provider and (ii) within a Distance of ten (10) kilometers from the Epicenter of such Earthquake to the location of such nuclear explosion as reported by such government agency, then such Earthquake will not be an Eligible Event.

Minimum Trigger Intensity: PSA0.3 130%g

Limits / Sublimit / Deductible:

1.	Ultimate net loss, per occurrence	\$15,000,000
2.	Aggregate limit, for all eligible events	\$15,000,000
3.	Three-year policy limit, subject to the location event limits	\$25,000,000
4.	Deductible: Peak Spectral Acceleration (PSA)	PSA0.3 130%g

Payout Table:

Reference Seismic Intensity PSA0.3s	Payout Percentage (% of Grid Limit)
1. < 130%g	0%
2. 130%g – 134.99%g	20%
3. 135%g – 139.99%g	30%
4. 140%g – 144.99%g	60%
5. 145%g – 149.99%g	85%
6. 150%g – 154.99%g	92.5%
7. >155%g	100%

Location Payout Amount:

The payout for each zip code will be determined accordance with the Calculation Grids and Payout Tables on file with CSURMA

Coverage Territory:

The State of California

Special Conditions:

An Earthquake with a Date of Occurrence during the Policy Period that satisfies the Eligible Event Conditions; provided however, that if a nuclear explosion reported by a United States government agency has occurred (i) within one hour prior to the Earthquake Occurrence Time and (ii) within a Distance of ten



(10) kilometers from the Epicenter of such Earthquake to the location of such nuclear explosion as reported by such government agency, then such Earthquake will not be an Eligible Event.

Questions:

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