csurma
California State University Risk Management Authority

APPROVED

MINUTES OF THE
CSURMA EXECUTIVE COMMITTEE MEETING

MAY 16, 2025 AT 9:00 AM

VIA ZOOM

MEMBERS PRESENT
Scott Apel (Chair), California State University, Long Beach
Michael Beatty, San Francisco State University
Robert Eaton (Treasurer), CSU Office of the Chancellor, Financing, Treasury & Risk Management
Chuck Kissel, CSU Fullerton Auxiliary Services Corporation
Rose McAuliffe, California State University, Stanislaus
Bill Olmsted, University Union Operation of CSUS, Inc.
Lynniece Warren, California State University, San Bernardino

MEMBERS ABSENT
Colin Donahue, California State University, Northridge

STAFF, GUESTS & CONSULTANTS
Smey Chum, CSU Office of the Chancellor, Financial Services
Zachary Gifford, CSU Office of the Chancellor, Risk Management
Tevea Him, Alliant Insurance Services, Inc.
Daniel Howell, Alliant Insurance Services, Inc.
William Hsu, CSU Office of the Chancellor, Office of General Counsel
Alice Kim, CSU Office of the Chancellor, Financial Services
Amy Lightner, Alliant Insurance Services, Inc.
Mimi Long, Alliant Insurance Services, Inc.
Jullia Perancullo, CSU Office of the Chancellor, Financial Services
Sherry Pickering, CSU Office of the Chancellor, Financial Services

A. CALL TO ORDER

The meeting was called to order at 9:03 AM by the Chair, Scott Apel.

B. PUBLIC COMMENTS

There were no comments from members of the public.

C. GENERAL ADMINISTRATION

C1. CSURMA Operating Budget for FY 25/26

At its meeting on May 2, 2025, the Board delegated authority to the Executive Committee to approve the FY 2025/26 CSURMA Operating Budget. In response to the Executive Committee's suggestion, the format of the budget was revised to include the Actual Costs for FY 23/24 as well as an additional cost comparison section. The Chancellor's Office Enterprise Accounting Services and the Program Administrators worked together to develop the draft FY 2025/26 budget for the Executive Committee's review at today's meeting.

A motion was made to approve the FY 25/26 CSURMA Budget as viewed during the meeting and to approve the amended Resolution No. 02-25 (EC).

MOTION: Scott Apel
SECOND: Robert Eaton

NAME	AYE	ABSTAIN	NAY	ABSENT
Scott Apel	X			
Mike Beatty	X			
Colin Donahue				X
Robert Eaton	X			
Chuck Kissel	X			
Rose McAuliffe	X			
Bill Olmsted	X			
Lynniece Warren	X			

Motion carried.

D. ADJOURNMENT

The meeting was adjourned at 9:24 AM.