CSURMA Executive Committee Meeting Agenda
"This is an Open Public Meeting"

In accordance with the requirements of the Bagley-Keene Open Meeting Act, notice of this meeting must be posted in publicly accessible places, including the Internet, at least ten (10) days in advance of the meeting.

Per Government Code section 54954.2, persons requesting disability-related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, are requested to contact Alliant at (415) 403-1400 twenty-four hours in advance of the meeting. Entrance to the meeting location requires routine provision of identification to building security. However, CSURMA does not require any member of the public to register his or her name or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3.

Date & Time:	September 5, 2025 – 8:30 AM to 11:00 AM
Primary Location:	Alliant Insurance Services, Inc. (Dana Point Conference Room) 18100 Von Karman Avenue, 10th Floor Irvine, CA 92612
Virtual Location:	Virtual Meeting (Zoom) Video Chat: https://alliantinsurance.zoom.us/j/98709092607 Teleconference: 1 669 900 6833 Meeting Number: 987 0909 2607 Passcode: 795342

***A** = Action Item*
***I** = Informational Item*

A. Call to Order

1.	**Approval of the Agenda** The Committee will be asked to approve the agenda.	**A**	*p. 6*

B. Public Comments

A Public Entity Joint Powers Authority
c/o Alliant Insurance Services, Inc. • 560 Mission Street, 6th Floor, San Francisco, CA 94105 • Phone: 415-403-1400 Fax: 415-402-0773

C. Consent Calendar

The Committee is asked to take action on the consent calendar items as a group, except that a member may request that an item be withdrawn from the Consent Calendar for discussion and action.

1.	**Approval of Minutes – May 2, 2025 and May 16, 2025** The Committee will be asked to approve the minutes from its last two meetings.	**A**	*p. 7*
2.	**Adoption of CSURMA Executive Committee and Board of Directors FY 2026-27 Meeting Calendar** The Committee will be asked to take action to set the Committee's meeting calendar.	**A**	*p. 20*
3.	**Financial Reports**		
	a. Draft Financial Statement at June 30, 2025 The Committee will be asked to review and accept the unaudited Financial Statements.	**A**	*p. 23*
	b. Treasurer's Quarterly Investment Report at June 30, 2025 The Committee will be asked to review and accept the Treasurer's Quarterly Investment Reports.	**A**	*p. 32*

D. General Administration

1.	**Excess Insurance Renewal Report** The Committee will receive a report on the renewals of the excess insurance policies. Renewal of the insurance programs is delegated to the Treasurer and Secretary-Auditor under Policy and Procedure No. 15.	**I**	*p. 39*
2.	**CSURMA Risk Pools Rating Plan Task Group** The Committee will be asked to review and recommend approval of the revisions to the Campus Risk Pool's rating plans.	**A**	*p. 42*
3.	**Campus Risk Pool Actuarial Reports Valued at June 30, 2025** The Committee will be asked to review and accept the Liability Program, Workers' Compensation, AIME actuarial, and Property reports.	**A**	*p. 75*

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4.	**Campus Self-Insured Risk Pools Funding**		
	a. **Campus Risk Pools Funding Status at June 30, 2025** The Committee will receive a report on the funding status of its Risk Pools.	I	*p. 98*
	b. **2025 Proposed Campus Dividend / Assessment** The Committee will be asked to review the proposed dividend/assessment, taking action as appropriate.	A	*p. 104*
	c. **FY 2026/27 Rates and Gross Funding Campus Coverage Programs** The Committee will be asked to recommend to the Board of Directors the campus program rates for the upcoming fiscal year.	A	*p. 115*
5.	**Workers' Compensation Claims Administration Audit** The Committee will be asked to review and accept the Workers' Compensation Claims Administration Audit report.	A	*p. 127*
6.	**Liability Claims Administration Audit** The Committee will be asked to review and accept the Liability Claims Administration Audit report.	A	*p. 183*
7.	**San Francisco Bay Region Network** The Committee will be asked to discuss the formation of the San Francisco Bay Region Network and provide direction regarding allocation of rating exposures and resulting claims.	A	*p. 194*
8.	**AI Campus Security** The Committee will be asked to discuss AI Campus Security options available, providing direction as appropriate.	A	*p. 196*
9.	**Liability Program Scope of Coverage for Entrepreneurial Activities** The Committee will be asked to discuss the entrepreneurial activities and provide direction as appropriate.	A	*p. 197*

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E. Standing Committee Reports

1.	**AIME Program Update** The Committee will receive a verbal report of the AIME programs.	**I**	*p. 198*
2.	**AORMA Programs Update** The Committee will receive a verbal report on the AORMA programs.	**I**	*p. 199*

F. Closed Session

Pursuant to Cal. Gov. Code Sec. 11126(e)(1) & 11126(f)(1) – Action may be taken per Government Code Section 11126(e)(1) & 11126(f)(1). The matters below may be discussed. The Committee may take action or provide direction to Staff regarding the matters.

1.	CSU v. SELF	**A**
2.	Rogers/Weber v. CSU	**A**
3.	Marco v. CSU	**A**
4.	Paredes/Ramos v. CSU	**A**
5.	Roe v. CSU	**A**
6.	Shepler v. CSU	**A**

G. Information Item

1.	**Campus Workers' Compensation Program Aggregate Stop Loss Coverage Status (PARCEL)** The Committee will be asked to review the annual aggregate stop loss coverage status report.	**I**	*p. 200*
2.	**CSURMA Committee Member Professional Development** The Committee will receive website information for professional development training and conferences.	**I**	*p. 210*
3.	**CSURMA Meeting Calendar** The Committee will review the current CSURMA Meeting Calendar.	**I**	*p. 213*
4.	**FY 2025/26 Long Range Planning Goals** The Committee will review the current Long Range Action Plan.	**I**	*p. 215*

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5. **CSURMA Administrative Service Calendar** **I** *p. 218*
The Committee will review the CSURMA Administrative Service Calendar.

6. **CSURMA Executive Committee & Staff Contact List** **I** *p. 225*
The Committee will review the contact list, making revisions as appropriate.

H. Adjournment

The next CSURMA Executive Committee meeting is scheduled for December 5, 2025 in the Alliant Irvine Office, or January 11, 2026 in Oakland, CA during the AOA Conference. The meeting date and location will be finalized at the September 5, 2025, meeting. If you have questions regarding the agenda package, please contact:

Mimi Long at mlong@alliant.com / (415) 403-1423
Tevea Him at thim@alliant.com / (415) 403-1416

APPROVAL OF THE AGENDA

ISSUE: The Committee will be asked to approve the agenda for today's meeting.

RECOMMENDATION: The Program Administrator recommends that the Committee approve the agenda as presented.

FISCAL IMPACT: None.

BACKGROUND: None.

PUBLICATION: None.

ATTACHMENT(S): None.

APPROVAL OF MINUTES – MAY 2 AND MAY 16, 2025

ISSUE: The Executive Committee will be asked to review and approve the draft minutes of its May 2 and May 16, 2025 meetings.

RECOMMENDATION: It is recommended that the Executive Committee approve the minutes from its May 2 and May 16, 2025 meetings, including revisions as necessary.

FISCAL IMPACT: None.

BACKGROUND: The minutes reflect the action taken by the Executive Committee at its last meetings.

PUBLICATION: All CSURMA Executive Committee meeting minutes are posted on the CSURMA website once they are approved.

ATTACHMENT(S):

a. CSURMA EC Meeting Minutes – May 2, 2025
b. CSURMA EC Meeting Minutes – May 16, 2025

DRAFT

MINUTES OF THE
CSURMA EXECUTIVE COMMITTEE MEETING

MAY 2, 2025 AT 8:30 AM

CHANCELLOR'S OFFICE, MUNITZ ROOM
400 GOLDEN SHORE, LONG BEACH, CA

MEMBERS PRESENT
Scott Apel (Chair), California State University, Long Beach
Michael Beatty, San Francisco State University
Colin Donahue, California State University, Northridge
Robert Eaton (Treasurer), CSU Office of the Chancellor, Financing, Treasury & Risk Management
Chuck Kissel, CSU Fullerton Auxiliary Services Corporation
Rose McAuliffe, California State University, Stanislaus
Bill Olmsted, University Union Operation of CSUS, Inc.
Lynniece Warren, California State University, San Bernardino

MEMBERS ABSENT
None

STAFF, GUESTS & CONSULTANTS
Smey Chum, CSU Office of the Chancellor, Financial Services
Zachary Gifford, CSU Office of the Chancellor, Risk Management
Tevea Him, Alliant Insurance Services, Inc.
Daniel Howell, Alliant Insurance Services, Inc.
William Hsu, CSU Office of the Chancellor, Office of General Counsel
Deanna Jacona, Hudson Claims Consulting
Alice Kim, CSU Office of the Chancellor, Financial Services
Amy Lightner, Alliant Insurance Services, Inc.
Mimi Long, Alliant Insurance Services, Inc.
Mike Massari, Alliant Insurance Services, Inc.
Jullia Perancullo, CSU Office of the Chancellor, Financial Services
Sherry Pickering, CSU Office of the Chancellor, Financial Services
Jaime Thompson, CSU Office of the Chancellor, Office of General Counsel
Jody Van Leuven, CSU Office of the Chancellor, Risk Management
Robin Webb, CSU Office of the Chancellor, Office of General Counsel

A. CALL TO ORDER

The meeting was called to order at 2:31 PM by the Chair, Scott Apel.

A1. Approval of the Agenda

A motion was made to approve the agenda order as presented.

MOTION: Rose McAuliffe
SECOND: Robert Eaton

NAME	AYE	ABSTAIN	NAY	ABSENT
Scott Apel	X			
Mike Beatty	X			
Colin Donahue	X			
Robert Eaton	X			
Chuck Kissel	X			
Rose McAuliffe	X			
Bill Olmsted	X			
Lynniece Warren	X			

Motion carried.

B. PUBLIC COMMENTS

There were no comments from members of the public.

C. CONSENT CALENDAR

C1. Approval of Minutes – March 6-7, 2025
C2a. Financial Report: Financial Statement at March 31, 2025
C2b. Financial Report: Treasurer's Quarterly Investment Report at March 31, 2025
C3. CSURMA Operating Budget for FY 25/26 *(removed from consent calendar)*
C4. Chancellor's Office Overhead Costs for FY 25/26

The FY 25/26 CSURMA Operating Budget was pulled from the consent calendar to be discussed separately.

A motion was made to approve and/or accept the remaining items on consent calendar.

MOTION: Robert Eaton
SECOND: Bill Olmsted

NAME	AYE	ABSTAIN	NAY	ABSENT
Scott Apel	X			
Mike Beatty	X			
Colin Donahue	X			
Robert Eaton	X			
Chuck Kissel		X		
Rose McAuliffe	X			

NAME	AYE	ABSTAIN	NAY	ABSENT
Bill Olmsted	X			
Lynniece Warren	X			

Motion carried.

C3. CSURMA Operating Budget for FY 25/26

The Committee wanted additional information regarding the Chancellor's Officer Overhead Expense and the Management Information System year-over-year increases. The Committee also asked that the actual costs for the previous complete fiscal year be added to the budget to provide a comparison of actual, anticipated and budgeted expenses.

The Committee tabled this item to the Executive Committee meeting scheduled for May 16, 2025.

D. GENERAL ADMINISTRATION

D1. FY 2025/26 Long Range Action Plan

The Executive Committee reviewed the FY 25/26 Long Range Action Plan.

LRP-1: Energized Equipment
LRP-2: Create Acceptance of Risk / Informed Consent Document to be Use When Students are Engaged in Experiential Learning
LRP-3: Evident ID
LRP-4: Combat Sports
LRP-5: AI Campus Security Survey
LRP-6: Process for Identifying Complex Claims Process
PL-1: Systemwide Roof Assessment and Fall Protection / Prevention - Development of Resource Guide

A motion was made to approve the FY 25/26 Long Range Action Plan.

MOTION: Mike Beatty
SECOND: Chuck Kissel

NAME	AYE	ABSTAIN	NAY	ABSENT
Scott Apel	X			
Mike Beatty	X			
Colin Donahue	X			
Robert Eaton	X			
Chuck Kissel	X			
Rose McAuliffe	X			
Bill Olmsted	X			

NAME	AYE	ABSTAIN	NAY	ABSENT
Lynniece Warren	X			

Motion carried.

D2. Excess Insurance Renewals and Underwriter Meetings Report

The Committee heard an overview of the CSURMA excess insurance renewals for FY 25/26.

D3. PRISM Workers' Compensation Renewal

The Committee reviewed the estimated PRISM rates for a new two-year commitment.

A motion was made to delegate authority to the CSURMA Secretary-Auditor to approve a new two-year commitment with PRISM for FY 25/26 and FY 26/27.

MOTION: Colin Donahue
SECOND: Chuck Kissel

NAME	AYE	ABSTAIN	NAY	ABSENT
Scott Apel	X			
Mike Beatty	X			
Colin Donahue	X			
Robert Eaton	X			
Chuck Kissel	X			
Rose McAuliffe	X			
Bill Olmsted	X			
Lynniece Warren	X			

Motion carried.

D4. Evident ID

The Committee discussed the Evident ID proposal.

A motion was made to approve Evident ID Option 1, as provided in the proposal dated March 25, 2025, and to delegate authority to the Treasurer and Secretary-Auditor, in coordination with General Counsel, to finalize and execute the agreement.

MOTION: Robert Eaton
SECOND: Bill Olmsted

NAME	AYE	ABSTAIN	NAY	ABSENT
Scott Apel	X			

NAME	AYE	ABSTAIN	NAY	ABSENT
Mike Beatty	X			
Colin Donahue	X			
Robert Eaton	X			
Chuck Kissel	X			
Rose McAuliffe	X			
Bill Olmsted	X			
Lynniece Warren	X			

Motion carried.

D5. CSURMA Bylaws

The Executive Committee reviewed the proposed amendments to the CSURMA Bylaws.

- Article IV, Section 4.3(b) – Item ix was added which allows the Treasurer to approve inter-fund borrowing between CSURMA's coverage programs, as well as allowing the Treasurer to approve member loans.

- Article VI, Section 6.2 (a) – Changed to conform to Policies and Procedures adopted by the AORMA Committee as detailed below.

  - Effective December 10, 2015, the composition of the AORMA Committee was changed to remove the Past Chair and Ex Officio alternate seats. The Vice Chair seat name was changed to First Vice Chair and a Second Vice Chair officer seat was added. The term limit for the three officer seats (Chair, First Vice Chair and Second Vice Chair) was changed from one-year to two two-year terms per officer seat.

  - Effective May 4, 2023, the term limit for the at-large AORMA Committee members was removed.

A motion was made to recommend to the Board approval of the change to the CSURMA Bylaws as presented.

MOTION: Robert Eaton
SECOND: Chuck Kissel

NAME	AYE	ABSTAIN	NAY	ABSENT
Scott Apel	X			
Mike Beatty	X			
Colin Donahue	X			
Robert Eaton	X			
Chuck Kissel	X			
Rose McAuliffe	X			

NAME	AYE	ABSTAIN	NAY	ABSENT
Bill Olmsted	X			
Lynniece Warren	X			

Motion carried.

D6. Campus Liability Memorandum of Coverage (MOC)

A recent court case found the term "occurrence" was ambiguous and agreed that each injury-causing bullet shot by the shooter constituted a separate occurrence, potentially leading to multiple risk pool limits paid by CSURMA and reinsurance / policy limits paid by excess insurers. In response to this court finding, the following limitation of liability wording was added to the Campus Liability MOC, AORMA Liability MOC and the $5M xs $10M Liability MOC:

> *"Regardless of the number of claimants, Members, Claims, or locations involved, all Ultimate Net Loss suffered by one or more persons, which arises out of the operation, use, misuse, manipulation, handling, brandishing, possession, control, or discharge of one or more Weapons, and which has a common nexus of fact or circumstance, or is otherwise the result of a series of causally connected or interrelated events, the most we will pay for all Ultimate Net Loss will be subject to the highest single limit applicable. This limitation applies even if the Claims against any Member allege negligence or other wrongdoing in the supervision, hiring, employment, training or monitoring of others by that Member or negligence or other wrongdoing in the monitoring or securing of any premises, site or location by that Member."*

The above wording groups all injuries into one occurrence, which protects the risk pool from multiple $10M payouts should a mass shooting occur on campus.

A motion was made to approve the revisions to the Campus Liability MOC, AORMA Liability MOC and the $5M excess of $10M MOC, as well as delegating authority to conform the MOC's as required by the reinsurance panel, subject to CSURMA legal counsel review and approval by the Secretary-Auditor.

MOTION: Mike Beatty
SECOND: Robert Eaton

NAME	AYE	ABSTAIN	NAY	ABSENT
Scott Apel	X			
Mike Beatty	X			
Colin Donahue	X			
Robert Eaton	X			
Chuck Kissel	X			
Rose McAuliffe	X			
Bill Olmsted	X			
Lynniece Warren	X			

Motion carried.

D7. Campus Property Memorandum of Coverage (MOC)

The Campus Property Program coverage excess of the risk pool is written on a reinsurance form rather than a commercial property insurance policy. Our reinsurers require that the Campus Property Program Memorandum of Coverage (MOC) be modified to show the full program limits, rather than only the risk pool limits.

A motion was made to delegate authority to Secretary Auditor and CSURMA counsel to conform and finalize the MOC as required by the reinsurance panel.

MOTION: Bill Olmsted
SECOND: Colin Donahue

NAME	AYE	ABSTAIN	NAY	ABSENT
Scott Apel	X			
Mike Beatty	X			
Colin Donahue	X			
Robert Eaton	X			
Chuck Kissel	X			
Rose McAuliffe	X			
Bill Olmsted	X			
Lynniece Warren	X			

Motion carried.

D8. CSURMA Risk Pool Funding Status and Cash Flow Obligations Report

The Committee reviewed the CSURMA Risk Pool Funding Status and Cash Flow Obligations Report.

D9. Formation of the International Student Health Insurance Program (iSHIP) Committee

In January 2025, the iSHIP was launched with coverage available for the Academic Year 25/26. The Committee is asked to approve the formation of an iSHIP standing committee to assist with the launch of the new iSHIP program. The Scott Apel appointed Lynneice Warren as the iSHIP Committee Liaison to the Executive Committee.

A motion was made to approve the formation of an iSHIP advisory Committee and to approve Resolution No. 01-25 (EC) Standing Committees.

MOTION: Colin Donahue

SECOND: Rose McAuliffe

NAME	AYE	ABSTAIN	NAY	ABSENT
Scott Apel	X			
Mike Beatty	X			
Colin Donahue	X			
Robert Eaton	X			
Chuck Kissel	X			
Rose McAuliffe	X			
Bill Olmsted	X			
Lynniece Warren	X			

Motion carried.

D10. Agility Recovery Contract Renewal

The current contract with Agility Recovery, for continuity and recovery services is due to expire on July 15, 2025. The current cost for Agility Recovery is $83,381; the renewal proposal contemplates a 4.3% increase, or a total annual cost of $86,966. The FY 25/26 CSURMA Budget includes $86,966 for the Agility Recovery services.

A motion was made to delegate authority to Systemwide Risk Management, Systemwide Emergency Management & Continuity, and CSURMA Legal Counsel to negotiate the terms of a renewal contract extension.

MOTION: Mike Beatty
SECOND: Chuck Kissel

NAME	AYE	ABSTAIN	NAY	ABSENT
Scott Apel	X			
Mike Beatty	X			
Colin Donahue	X			
Robert Eaton	X			
Chuck Kissel	X			
Rose McAuliffe	X			
Bill Olmsted	X			
Lynniece Warren	X			

Motion carried.

E. STANDING COMMITTEE REPORTS

E1. AIME Program Update

As the same item will be discussed at the board meeting, this item was tabled.

E2. AORMA Programs Update

As the same item will be discussed at the board meeting, this item was tabled.

F. CLOSED SESSION

1. CPP Cal OSHA Matter
2. CSU v. SELF (1&2)
3. Vakilzadeh (Class Action) v. CSU
4. Shepler v. CSU
5. Krug (Class Action) v. CSU
6. In re Cal OSHA (CPP)
7. Lencioni v. CSU
8. Anders (Class Action) v. CSU
9. Marco v. CSU
10. Coverage re: Athletic Participation Proceedings
11. Bangura v. CSU
12. Kumar v. CSU
13. Rogers/Weber v. CSU
14. Doe (BM) v. CSU

A motion was made to enter closed session at 9:22 AM.

MOTION: Bill Olmsted
SECOND: Rose McAuliffe

NAME	AYE	ABSTAIN	NAY	ABSENT
Scott Apel	X			
Mike Beatty	X			
Colin Donahue	X			
Robert Eaton	X			
Chuck Kissel	X			
Rose McAuliffe	X			
Bill Olmsted	X			
Lynniece Warren	X			

Motion carried.

The Committee exited closed session at 10:21 AM. The Chair reported no action was taken during closed session.

G. INFORMATIONAL ITEM

G1. CSURMA Committee Member Professional Development
G2. CSURMA Meeting Calendars
G3. CSURMA Administrative Service Calendar
G4. CSURMA Executive Committee & Staff Contact List

H. ADJOURNMENT

The meeting was adjourned at 10:22 AM.

DRAFT

MINUTES OF THE
CSURMA EXECUTIVE COMMITTEE MEETING

MAY 16, 2025 AT 9:00 AM

VIA ZOOM

MEMBERS PRESENT
Scott Apel (Chair), California State University, Long Beach
Michael Beatty, San Francisco State University
Robert Eaton (Treasurer), CSU Office of the Chancellor, Financing, Treasury & Risk Management
Chuck Kissel, CSU Fullerton Auxiliary Services Corporation
Rose McAuliffe, California State University, Stanislaus
Bill Olmsted, University Union Operation of CSUS, Inc.
Lynniece Warren, California State University, San Bernardino

MEMBERS ABSENT
Colin Donahue, California State University, Northridge

STAFF, GUESTS & CONSULTANTS
Smey Chum, CSU Office of the Chancellor, Financial Services
Zachary Gifford, CSU Office of the Chancellor, Risk Management
Tevea Him, Alliant Insurance Services, Inc.
Daniel Howell, Alliant Insurance Services, Inc.
William Hsu, CSU Office of the Chancellor, Office of General Counsel
Alice Kim, CSU Office of the Chancellor, Financial Services
Amy Lightner, Alliant Insurance Services, Inc.
Mimi Long, Alliant Insurance Services, Inc.
Jullia Perancullo, CSU Office of the Chancellor, Financial Services
Sherry Pickering, CSU Office of the Chancellor, Financial Services

A. CALL TO ORDER

The meeting was called to order at 9:03 AM by the Chair, Scott Apel.

B. PUBLIC COMMENTS

There were no comments from members of the public.

C. GENERAL ADMINISTRATION

C1. CSURMA Operating Budget for FY 25/26

At its meeting on May 2, 2025, the Board delegated authority to the Executive Committee to approve the FY 2025/26 CSURMA Operating Budget. In response to the Executive Committee's suggestion, the format of the budget was revised to include the Actual Costs for FY 23/24 as well as an additional cost comparison section. The Chancellor's Office Enterprise Accounting Services and the Program Administrators worked together to develop the draft FY 2025/26 budget for the Executive Committee's review at today's meeting.

A motion was made to approve the FY 25/26 CSURMA Budget as viewed during the meeting and to approve the amended Resolution No. 02-25 (EC).

MOTION: Scott Apel
SECOND: Robert Eaton

NAME	AYE	ABSTAIN	NAY	ABSENT
Scott Apel	X			
Mike Beatty	X			
Colin Donahue				X
Robert Eaton	X			
Chuck Kissel	X			
Rose McAuliffe	X			
Bill Olmsted	X			
Lynniece Warren	X			

Motion carried.

D. ADJOURNMENT

The meeting was adjourned at 9:24 AM.

Agenda Item C2
CSURMA Executive Committee
Meeting Date: September 5, 2025

ADOPTION OF CSURMA EXECUTIVE COMMITTEE AND BOARD OF DIRECTORS FY 2026-27 MEETING CALENDAR

ISSUE: Below are the proposed 2026-27 CSURMA Executive Committee (EC) and Board of Directors (BOD) meeting dates.

September 11, 2026 at 8:30 AM	EC (Irvine)
October 23, 2026 8:30 AM	EC (Long Beach)
October 23, 2026 10:30 AM	BOD (Long Beach)
December 4, 2026 at 8:30 AM *	EC (TBD)
January 10, 2027 at 3:30 PM *(During the AOA Conference)*	EC (TBD)
March 4, 2027 at 2:30 PM	EC (Irvine)
March 5, 2027 at 8:30 AM	EC LRP (Irvine)
May 7, 2027 at 8:30 AM	EC (Long Beach)
May 7, 2027 at 10:30 AM	BOD (Long Beach)

* *The December 4, 2026 meeting may be cancelled if the 2027 AOA Conference is held in-person and the EC meets at the conference instead.*

RECOMMENDATION: It is recommended that the Executive Committee approve the FY 26/27 CSURMA meeting calendar, including changes as necessary.

FISCAL IMPACT: None.

BACKGROUND: None.

PUBLICATION: The approved calendar will be posted on the CSURMA website and will be included in all of the agenda packets.

ATTACHMENT(S):

a. Draft 2026-27 CSURMA Meeting Calendar

DRAFT

FY 2026/27 CSURMA MEETING CALENDAR

JULY 2026

Date	Time	Committee	Location
TBD	11:00 AM	AORMA Officers Retreat	

AUGUST 2026

Date	Time	Committee	Location
		AOA EC	TBD

SEPTEMBER 2026

Date	Time	Committee	Location
8	10:00 AM	NEW AORMA Member Orientation	Zoom
8	11:00 AM	NEW EC Member Orientation	Zoom
9	2:00 PM	AORMA	Irvine
10	9:00 AM	AORMA LRP	Irvine
11	8:30 AM	EC	Irvine

OCTOBER 2026

Date	Time	Committee	Location
15	10:00 AM	New BOD Member Orientation	Zoom
23	8:30 AM	EC	Long Beach
23	10:30 AM	BOD	Long Beach
	8:30 AM	AIME	Zoom

NOVEMBER 2026

Date	Time	Committee	Location
		AOA EC	TBD

DECEMBER 2026

Date	Time	Committee	Location
3	10:00 AM	AORMA	Irvine
4	8:30 AM	EC	Irvine

JANUARY 2027

Date	Time	Committee	Location
	8:30 AM	AIME	Zoom
10	3:30 PM	EC (AOA Conference)	
10-12		AOA Annual Conference	

FEBRUARY 2027

Date	Time	Committee	Location

MARCH 2027

Date	Time	Committee	Location
4	2:30 PM	EC	Irvine
5	8:30 AM	EC LRP	Irvine

APRIL 2027

Date	Time	Committee	Location

MAY 2027

Date	Time	Committee	Location
6	1:30 PM	AORMA	Long Beach
7	8:30 AM	EC	Long Beach
7	10:30 AM	BOD	Long Beach
	8:30 AM	AIME	Zoom

JUNE 2027

Date	Time	Committee	Location
TBD		AOA EC	TBD

AORMA = Auxiliary Organizations Risk Management Alliance Committee
AIME = Athletic Injury Medical Expense Committee
AORMA LRP = AORMA Long Range Planning Meeting
AOA = CSU Auxiliary Organizations Association
BOD = CSURMA Board of Directors
EC = CSURMA Executive Committee
EC LRP = EC Long Range Planning Meeting

Agenda Item C3a
CSURMA Executive Committee
Meeting Date: September 5, 2025

FINANCIAL REPORT
DRAFT FINANCIAL STATEMENT AT JUNE 30, 2025

ISSUE: The Chancellor's Office Financial Services Accounting prepares Financial Statements for CSURMA. The Executive Committee is asked to review the Draft Financial Statement as a part of the Consent Calendar. The Chancellor's Office Finance Services Accounting will be available at the meeting to answer questions.

RECOMMENDATION: It is recommended that the Executive Committee review and accept the Draft Financial Statement at June 30, 2025 as a part of the consent calendar.

FISCAL IMPACT: None.

BACKGROUND: Financial Statements provide a status of CSURMA's financial position and are relied upon for decision making by the Executive Committee.

PUBLICATION: None.

ATTACHMENT(S):

a. Draft Financial Statement at June 30, 2025

California State University Risk Management Authority
Accounts Receivable Aging by Member
As of June 30, 2025

	Campus	Member	Current	31-60	61-90	91-120	Over 121	Balance
a	POMONA	ASSOC STUDENTS INC - CAL POLY POMONA		1,754				**1,754**
a	SACRAMENTO	ASSOC STUDENTS INC - SACRAMENTO STATE		871				**871**
a	MONTEREY BAY	UNIVERSITY CORP AT MONTEREY BAY	3,207	1,525				**4,732**
a	HUMBOLDT	HUMBOLDT SU SPONSORED PROGRAM FOUNDATION		240				**240**
	CHICO	CHICO STATE ENTERPRISES	1,432					**1,432**
	FULLERTON	CSU FULLERTON AUXILIARY SERVICES CORP	8,533					**8,533**
	SAN BERNARDINO	UNIVERSITY ENTERPRISES CORPORATION		120				**120**
	DOMINGUEZ HILLS	CSUDH TORO AUXILIARY PARTNERS		373				**373**
a	SAN DIEGO	ASSOC STUDENTS INC - SAN DIEGO STATE	2,700	900				**3,600**
	NORTHRIDGE	ASSOC STUDENTS INC - CSU NORTHRIDGE	675					**675**
c		To accrue AORMA Property Assessment for FY25/26	485,223					**485,223**
c		To accrue AR Excess Amounts >125K as of 06.30.25	1,440,527					**1,440,527**
c		To accrue AR PRISM COVID Claims as of 06.30.25	40,534					**40,534**
c		To accrue AR for Doshi v ASI SD Claim Recovery from Insurance	5,196,971					**5,196,971**
c		To accrue AG Invoice #826033	1,767					**1,767**
c		To accrue AR AO Deductible Recov Q4	47,958					**47,958**
c		To accrue PRISM June 2025	1,225,281					**1,225,281**
c		To accrue AR for DOJ AG #826034	74,619					**74,619**
c		To accrue AR for DOJ AG #826317	70					**70**
c		To accrue AR for DOJ AG #833283	1,710					**1,710**
c		To accrue AO Liability Assessment	2,700,000					**2,700,000**
c		To accrue AR for FY2425 Q4 FTIP	19,055					**19,055**
c		To accrue AR for FY2425 Q4 FTIP	249,984					**249,984**
c		To accrue AR for FY2425 Q4 APD	1,558					**1,558**
c		To accrue AR for FY2425 Q4 IM	11,251					**11,251**
c		To accrue MSSB Invt Interest - June 2025	286,109					**286,109**
c		To accrue AR for DOJ AG #833284	74,568					**74,568**
c		To accrue AR for DOJ AG #833576	1,353					**1,353**
			$ 11,875,086	**$ 5,783**	**$ —**	**$ —**	**$ —**	**$ 11,880,869**

Notes pertaining to AORMA invoices & JE

- a Members have indicated that payment will be processed for over 30-day invoices
- b Invoice is being paid by installment.
- c Accrual JEs

California State University Risk Management Authority

Statement of Net Position - Campus Programs as of 6/30/2025

(Unaudited)

	Liability	Workers' Compensation	IDL/NDI/UI	Property	AIME	Auto Liability	Total Campus Programs
Assets:							
Current assets:							
Cash and Investments	$ 20,404,733	(11,453,292)	4,823,405	12,776,731	1,004,734	(3,317,561)	**24,238,750**
Accounts receivable	404,071	2,593,225	—	—	—	—	**2,997,296**
Reinsurance receivable	—	12,957	—	—	—	—	**12,957**
Prepaid insurance	10,093	1,207	513	13,081	4,095	—	**28,988**
Prepaid expense	231,922	2,781,598	6,100	49,563	858,609	—	**3,927,792**
Noncurrent assets:							
Other long-term investments	19,165,686	37,052,358	4,452,172	1,778,460	3,532,695	—	**65,981,372**
Capital assets, net	818,125	—	—	—	—	—	**818,125**
Total assets:	**$ 41,034,630**	**30,988,054**	**9,282,191**	**14,617,835**	**5,400,133**	**(3,317,561)**	**98,005,281**
Liabilities:							
Current liabilities:							
Accounts payable	$ 417,387	1,309,026	2,421,043	34,044	497,522	—	**4,679,022**
Unearned revenues	427,351	—	—	—	—	—	**427,351**
Interest Payable	5,790	—	—	—	—	—	**5,790**
SBITA liabilities - current portion	20,039	—	—	—	—	—	**20,039**
Reported claims, current	12,261,579	2,166,061	—	—	48,590	—	**14,476,230**
Claims incurred but not reported, current	12,128,221	433,948	—	—	1,388,283	—	**13,950,452**
Noncurrent liabilities:							
SBITA liabilities - net of current portion	135,401	—	—	—	—	—	**135,401**
Reported claims, noncurrent	22,063,742	3,897,656	—	—	87,434	—	**26,048,832**
Claims incurred but not reported, noncurrent	21,823,774	780,856	—	—	2,498,105	—	**25,102,735**
Total liabilities:	**69,283,283**	**8,587,547**	**2,421,043**	**34,044**	**4,519,934**	**—**	**84,845,851**
Fund balance	(28,248,653)	22,400,507	6,861,148	14,583,790	880,199	(3,317,561)	**13,159,430**
Total liabilities and fund balance	**$ 41,034,630**	**30,988,054**	**9,282,191**	**14,617,835**	**5,400,133**	**(3,317,561)**	**98,005,281**

California State University Risk Management Authority

Statement of Net Position - AORMA Programs as of 6/30/2025

(Unaudited)

	AORMA Liability	AORMA Workers' Comp	AORMA Property	AORMA Crime	AORMA UIP	Total AORMA Programs
Assets:						
Current assets:						
Cash and Investments	(4,929,338)	2,742,856	1,336,295	728,590	(1,896,004)	**(2,017,601)**
Accounts receivable	7,972,953	104,163	485,223	2,770	—	**8,565,109**
Reinsurance receivable	—	—	—	—	—	**—**
Prepaid insurance	294	123	392	17	31	**857**
Prepaid expense	284,653	167,564	27,582	894	2,964	**483,657**
Noncurrent assets:						
Other long-term investments	5,319,984	3,357,495	1,204,619	280,954	3,312,462	**13,475,514**
Capital assets, net	—	—	—	—	—	—
Total assets:	**8,648,546**	**6,372,201**	**3,054,111**	**1,013,226**	**1,419,452**	**20,507,536**
Liabilities:						
Current liabilities:						
Accounts payable	98,056	2,436,477	8,793	—	357,863	**2,901,189**
Unearned revenues	—	—	—	—	—	**—**
Interest Payable	—	—	—	—	—	**—**
SBITA liabilities - current portion	—	—	—	—	—	**—**
Reported claims, current	1,405,345	6,964	—	—	—	**1,412,309**
Claims incurred but not reported, current	2,176,244	6,906	—	—	—	**2,183,150**
Noncurrent liabilities:						
SBITA liabilities - net of current portion	—	—	—	—	—	**—**
Reported claims, noncurrent	2,528,807	12,532	—	—	—	**2,541,339**
Claims incurred but not reported, noncurrent	3,915,979	12,427	—	—	—	**3,928,406**
Total liabilities:	**10,124,431**	**2,475,306**	**8,793.44**	**—**	**357,863**	**12,966,393**
Fund balance	(1,475,885)	3,896,895	3,045,318	1,013,226	1,061,589	**7,541,143**
Total liabilities and fund balance	**8,648,546**	**6,372,201**	**3,054,111**	**1,013,226**	**1,419,452**	**20,507,536**

California State University Risk Management Authority

Statement of Net Position - Miscellaneous Programs as of 6/30/2025

(Unaudited)

	Misc Purchased	Club Sports	OCIP II	OCIP II B	Loans	General	Total Miscellaneous Programs	Grand Total All Programs
Assets:								
Current assets:								
Cash and Investments	95,712	1,294,627	—	—	—	21,809,000	**23,199,339**	**45,420,488**
Accounts receivable	28,979	3,375	—	—	—	286,109	**318,463**	**11,880,869**
Reinsurance receivable	—	—	—	—	—	—	**—**	**12,957**
Prepaid insurance	—	36,693	—	—	—	—	**36,693**	**66,538**
Prepaid expense	—	34,049	—	—	—	—	**34,049**	**4,445,498**
Noncurrent assets:								
Other long-term investments	—	109,202	—	—	—	(22,095,109)	**(21,985,907)**	**57,470,979**
Capital assets, net	—	—	—	—	—	—	—	**818,125**
Total assets:	**124,691**	**1,477,946**	**—**	**—**	**—**	**—**	**1,602,637**	**120,115,455**
Liabilities:								
Current liabilities:								
Accounts payable	9,683	—	—	—	—	—	**9,683**	**7,589,894**
Unearned revenues	—	107,568	—	—	—	—	**107,568**	**534,920**
Interest Payable	—	—	—	—	—	—	**—**	**5,790**
SBITA liabilities - current portion	—	—	—	—	—	—	**—**	**20,039**
Reported claims, current	—	—	—	—	—	—	**—**	**15,888,539**
Claims incurred but not reported, current	—	—	—	—	—	—	**—**	**16,133,602**
Noncurrent liabilities:								
SBITA liabilities - net of current portion	—	—	—	—	—	—	**—**	**135,401**
Reported claims, noncurrent	—	—	—	—	—	—	**—**	**28,590,171**
Claims incurred but not reported, noncurrent	—	—	—	—	—	—	**—**	**29,031,141**
Total liabilities:	**9,683**	**107,568**	**—**	**—**	**—**	**—**	**117,251**	**97,929,496**
Fund balance	115,008	1,370,378	—	—	—	—	**1,485,386**	**22,185,959**
Total liabilities and fund balance	**124,691**	**1,477,946**	**—**	**—**	**—**	**—**	**1,602,637**	**120,115,455**

California State University Risk Management Authority

Statement of Revenues, Expenses, and Changes in Net Position - Campus Programs as of 6/30/2025

(Unaudited)

	Liability	Workers' Compensation	IDL/NDI/UI	Property	AIME	Auto Liability	Total Campus Programs
OPERATING REVENUES:							
Contributions	$ 42,376,239	34,298,930	14,572,325	45,943,272	5,012,472	2,641,854	**144,845,092**
Reinsurance premiums	(2,548,944)	—	—	(27,468,748)	—	—	**(30,017,692)**
Total operating revenues:	**39,827,295**	**34,298,930**	**14,572,325**	**18,474,524**	**5,012,472**	**2,641,854**	**114,827,400**
OPERATING EXPENSES:							
DIRECT PROGRAM EXPENSES:							
Claims payment & legal expenses	18,652,710	16,083,581	14,473,322	2,684,625	5,092,238	—	**56,986,477**
Deductible recoveries	(7,869,019)	—	—	—	—	—	**(7,869,019)**
Claims administrators	—	3,366,574	87,137	—	240,000	—	**3,693,711**
Claims management information systems	170,866	153,838	—	26,730	—	—	**351,434**
Program administrator	303,788	831,416	191,864	255,820	15,988	—	**1,598,876**
Brokerage commissions	2,596,988	2,734	1,162	921,143	2,570	—	**3,524,596**
Insurance premiums	19,845,250	30,868,100	—	3,452,895	13,889	4,024,469	**58,204,603**
Taxes, assessments & fees	164,472	—	—	—	—	—	**164,472**
Actuarial services	33,122	5,741	—	1,024	5,220	—	**45,107**
Claims audit	—	—	—	—	—	—	**—**
Miscellaneous program services	3,580	—	—	—	—	—	**3,580**
Workshops/training	23,606	13,876	5,895	18,554	—	—	**61,931**
Loss control	423,526	71,338	—	61,206	—	—	**556,070**
Depreciation and amortization - Depreciation	884,099	—	—	—	—	—	**884,099**
Appraisals	—	—	—	200,462	—	—	**200,462**
Reinsurance/excess recoveries	(3,430,843)	(17,917,918)	—	—	—	—	**(21,348,761)**
Program committee	—	—	—	—	—	—	**—**
Dividend distributions	(5,000,000)	7,587,762	2,313,401	—	—	—	**4,901,163**
Change in claims losses and loss adjustment expenses	23,585,183	(699,943)	—	—	600,029	—	**23,485,269**
Total direct program expenses:	**50,387,328**	**40,367,099**	**17,072,781**	**7,622,460**	**5,969,934**	**4,024,469**	**125,444,071**
GENERAL & ADMINISTRATIVE EXPENSES:							
Financial audit	7,510	6,188	2,629	8,274	904	—	**25,505**
Executive Committee & Board expenses	1,069	881	374	1,178	129	—	**3,632**
JPA insurance	14,834	12,222	5,192	16,343	1,786	—	**50,377**
Memberships, associations & dues	13,022	32,734	3,349	10,304	1,152	—	**60,561**
Chancellor's Office Overhead Costs	652,463	523,911	222,633	700,708	76,580	—	**2,176,295**
Miscellaneous indirect services	3,075	5,807	729	411	559	—	**10,581**
Total general & administrative expenses:	**691,974**	**581,742**	**234,907**	**737,217**	**81,109**	**—**	**2,326,950**
Total operating expenses:	**51,079,302**	**40,948,841**	**17,307,688**	**8,359,677**	**6,051,044**	**4,024,469**	**127,771,021**
NON-OPERATING REVENUES:							
Investment income (loss)	1,477,133	2,857,839	342,909	135,116	272,395	—	**5,085,391**
Miscellaneous fee revenue	1,083	—	—	—	—	—	**1,083**
Interest Expense	(33,847)	—	—	—	—	—	**(33,847)**
Transfers In(Out)	2,078,287	—	—	—	—	—	**2,078,287**
Total non-operating revenues:	**3,522,657**	**2,857,839**	**342,909**	**135,116**	**272,395**	**—**	**7,130,915**
BEGINNING RETAINED EARNINGS	**(20,519,303)**	**26,192,579**	**9,253,602**	**4,333,828**	**1,646,376**	**(1,934,946)**	**18,972,136**
TOTAL ADJUSTED RETAINED EARNINGS	(20,519,303)	26,192,579	9,253,602	4,333,828	1,646,376	(1,934,946)	**18,972,136**
NET SURPLUS(DEFICIT)	**(7,729,350)**	**(3,792,072)**	**(2,392,454)**	**10,249,962**	**(766,177)**	**(1,382,615)**	**(5,812,706)**
ENDING RETAINED EARNINGS	**$ (28,248,653)**	**22,400,507**	**6,861,148**	**14,583,790**	**880,199**	**(3,317,561)**	**13,159,430**

California State University Risk Management Authority

Statement of Revenues, Expenses, and Changes in Net Position - AORMA Programs as of 6/30/2025

(Unaudited)

	AORMA Liability	AORMA Workers' Comp	AORMA Property	AORMA Crime	AORMA UIP	Total AORMA Programs
OPERATING REVENUES:						
Contributions	8,390,002	3,683,689	11,795,074	477,984	1,074,247	**25,420,996**
Reinsurance premiums	(3,578,770)	—	(8,547,320)	—	—	**(12,126,090)**
Total operating revenues:	**4,811,233**	**3,683,689**	**3,247,754**	**477,984**	**1,074,247**	**13,294,906**
OPERATING EXPENSES:						
DIRECT PROGRAM EXPENSES:						
Claims payment & legal expenses	12,907,545	1,290,356	178,159	—	1,492,289	**15,868,348**
Deductible recoveries	(173,887)	—	—	—	—	**(173,887)**
Claims administrators	17,500	332,030	—	—	19,552	**369,082**
Claims management information systems	5,523	13,068	6,212	—	—	**24,804**
Program administrator	713,812	440,438	288,563	30,376	45,563	**1,518,752**
Brokerage commissions	587,630	279	249,535	26,859	70	**864,372**
Insurance premiums	1,447,000	3,129,687	310,733	249,919	—	**5,137,338**
Taxes, assessments & fees	—	19,014	—	—	—	**19,014**
Actuarial services	5,220	6,192	1,024	—	—	**12,435**
Claims audit	—	—	—	—	—	**—**
Miscellaneous program services	—	—	—	—	—	**—**
Workshops/training	22,930	8,963	28,577	1,225	1,080	**62,774**
Loss control	86,287	36,129	31,819	—	—	**154,235**
Depreciation and amortization - Depreciation	—	—	—	—	—	**—**
Appraisals	—	—	24,738	—	—	**24,738**
Reinsurance/excess recoveries	(9,840,978)	(1,216,161)	—	—	—	**(11,057,138)**
Program committee	2,679	1,122	3,577	153	281	**7,812**
Dividend distributions	(2,700,000)	2,138,275	—	—	—	**(561,725)**
Change in claims losses and loss adjustment expenses	2,407,762	(270,144)	—	—	—	**2,137,618**
Total direct program expenses:	**5,489,022**	**5,929,247**	**1,122,935**	**308,533**	**1,558,836**	**14,408,572**
GENERAL & ADMINISTRATIVE EXPENSES:						
Financial audit	1,507	631	2,011	86	158	**4,393**
Executive Committee & Board expenses	215	90	286	12	23	**626**
JPA insurance	4,392	1,839	5,864	251	461	**12,808**
Memberships, associations & dues	—	2,755	—	—	—	**2,755**
Chancellor's Office Overhead Costs	127,586	53,422	170,330	7,303	13,394	**372,034**
Miscellaneous indirect services	844	527	219	45	513	**2,147**
Total general & administrative expenses:	**134,543**	**59,264**	**178,710**	**7,697**	**14,548**	**394,763**
Total operating expenses:	**5,623,566**	**5,988,510**	**1,301,645**	**316,230**	**1,573,384**	**14,803,335**
NON-OPERATING REVENUES:						
Investment income (loss)	410,170	258,945	92,445	21,660	255,591	**1,038,811**
Miscellaneous fee revenue	—	—	—	—	—	**—**
Interest Expense	—	—	—	—	—	**—**
Transfers In(Out)	—	—	—	—	—	**—**
Total non-operating revenues:	**410,170**	**258,945**	**92,445**	**21,660**	**255,591**	**1,038,811**
BEGINNING RETAINED EARNINGS	**(1,073,721)**	**5,942,772**	**1,006,764**	**829,812**	**1,305,136**	**8,010,762**
TOTAL ADJUSTED RETAINED EARNINGS	(1,073,721)	5,942,772	1,006,764	829,812	1,305,136	**8,010,762**
NET SURPLUS(DEFICIT)	**(402,164)**	**(2,045,877)**	**2,038,554**	**183,414**	**(243,546)**	**(469,618)**
ENDING RETAINED EARNINGS	**(1,475,885)**	**3,896,895**	**3,045,317.80**	**1,013,226**	**1,061,589**	**7,541,143**

California State University Risk Management Authority

Statement of Revenues, Expenses, and Changes in Net Position - Miscellaneous Programs as of 6/30/2025

(Unaudited)

	Misc Purchased	Club Sports	OCIP II	OCIP II B	General	Total Miscellaneous Programs	Grand Total All Programs
OPERATING REVENUES:							
Contributions	724,542	324,318	—	—	—	**1,048,860**	**171,314,948**
Reinsurance premiums	—	—	—	—	—	**—**	**(42,143,782)**
Total operating revenues:	**724,542**	**324,318**	**—**	**—**	**—**	**1,048,860**	**129,171,166**
OPERATING EXPENSES:							
DIRECT PROGRAM EXPENSES:							
Claims payment & legal expenses	—	40,808	—	—	—	**40,808**	**72,895,633**
Deductible recoveries	—	—	—	—	—	**—**	**(8,042,906)**
Claims administrators	—	8,000	—	—	—	**8,000**	**4,070,793**
Claims management information systems	—	—	—	—	—	**—**	**376,238**
Program administrator	—	—	—	—	—	**—**	**3,117,628**
Brokerage commissions	114,606	24,246	—	—	—	**138,852**	**4,527,820**
Insurance premiums	668,524	140,632	—	—	—	**809,155**	**64,151,097**
Taxes, assessments & fees	—	—	—	—	—	**—**	**183,486**
Actuarial services	—	—	—	—	—	**—**	**57,543**
Claims audit	—	—	—	—	—	**—**	**—**
Miscellaneous program services	—	—	3,509,622	780,250	—	**4,289,872**	**4,293,452**
Workshops/training	—	—	—	—	—	**—**	**124,705**
Loss control	—	—	—	—	—	**—**	**710,304**
Depreciation and amortization - Depreciation	—	—	—	—	—	**—**	**884,099**
Appraisals	—	—	—	—	—	**—**	**225,200**
Reinsurance/excess recoveries	—	—	—	—	—	**—**	**(32,405,899)**
Program committee	—	—	—	—	—	**—**	**7,812**
Dividend distributions	—	—	—	—	—	**—**	**4,339,438**
Change in claims losses and loss adjustment expenses	—	—	—	—	—	**—**	**25,622,887**
Total direct program expenses:	**783,130**	**213,685**	**3,509,622**	**780,250**	**—**	**5,286,687**	**145,139,330**
GENERAL & ADMINISTRATIVE EXPENSES:							
Financial audit	—	103	—	—	—	**103**	**30,000**
Executive Committee & Board expenses	—	15	—	—	—	**15**	**4,272**
JPA insurance	—	203	—	—	—	**203**	**63,387**
Memberships, associations & dues	—	—	—	—	—	**—**	**63,316**
Chancellor's Office Overhead Costs	—	8,684	—	—	—	**8,684**	**2,557,013**
Miscellaneous indirect services	—	19	—	—	—	**19**	**12,747**
Total general & administrative expenses:	**—**	**9,022**	**—**	**—**	**—**	**9,022**	**2,730,735**
Total operating expenses:	**783,130**	**222,707**	**3,509,622**	**780,250**	**—**	**5,295,709**	**147,870,065**
NON-OPERATING REVENUES:							
Investment income (loss)	—	8,401	—	—	—	**8,401**	**6,132,603**
Miscellaneous fee revenue	—	—	—	—	—	**—**	**1,083**
Interest Expense	—	—	—	—	—	**—**	**(33,847)**
Transfers In(Out)	—	—	(2,078,287)	—		**(2,078,287)**	**—**
Total non-operating revenues:	**—**	**8,401**	**(2,078,287)**	**—**		**(2,069,886)**	**6,099,839**
BEGINNING RETAINED EARNINGS	**173,596**	**1,260,366**	**5,587,909**	**780,250**	**—**	**7,802,121**	**34,785,018**
TOTAL ADJUSTED RETAINED EARNINGS	173,596	1,260,366	5,587,909	780,250	—	**7,802,121**	**34,785,018**
NET SURPLUS(DEFICIT)	**(58,588)**	**110,012**	**(5,587,909)**	**(780,250)**	**—**	**(6,316,735)**	**(12,599,060)**
ENDING RETAINED EARNINGS	**115,008**	**1,370,378**	**—**	**—**	**—**	**1,485,386**	**22,185,959**

California State University Risk Management Authority

Statement of Revenues, Expenses, and Changes in Net Position as of 06/30/2025

(Unaudited)

	Budget vs. Actual			
	FY24-25 Budget	YTD Actual	Variance Favorable (Unfavorable)	Actual as % of Budget
OPERATING REVENUES:				
Contributions	169,464,183	171,314,948	1,850,765	101 %
Reinsurance premiums	(47,111,474)	(42,143,782)	4,967,692	89 %
Total operating revenues:	**122,352,709**	**129,171,166**	**6,818,457**	**106 %**
OPERATING EXPENSES:				
DIRECT PROGRAM EXPENSES:				
Claims payment & legal expenses	78,655,897	72,895,633	5,760,264	93 %
Deductible recoveries	(8,343,674)	(8,042,906)	(300,768)	96 %
Claims administrators	4,080,508	4,070,793	9,715	100 %
Claims management information systems	197,661	376,238	(178,577)	190 %
Program administrator	3,117,628	3,117,628	—	100 %
Brokerage commissions	4,728,095	4,527,820	200,275	96 %
Insurance premiums	67,477,686	64,151,097	3,326,589	95 %
Taxes, assessments & fees	82,855	183,486	(100,631)	221 %
Actuarial services	27,900	57,543	(29,643)	206 %
Claims audit	—	—	—	— %
Coverage counsel	15,000	—	15,000	— %
Program legal	24,500	—	24,500	— %
Miscellaneous program services	10,000	4,293,452	(4,283,452)	42935 %
Workshops/training	535,500	124,705	410,795	23 %
Loss control	1,027,109	710,304	316,805	69 %
Depreciation and amortization - Depreciation	—	884,099	(884,099)	— %
Appraisals	132,000	225,200	(93,200)	171 %
Reinsurance/excess recoveries	(24,234,025)	(32,405,899)	8,171,874	134 %
Program committee	18,000	7,812	10,188	43 %
Dividend distributions	(5,000,000)	4,339,438	(9,339,438)	(87)%
Change in claims losses and loss adjustment expenses	—	25,622,887	(25,622,887)	— %
Total direct program expenses:	**122,552,640**	**145,139,330**	**(22,586,690)**	**118 %**
GENERAL & ADMINISTRATIVE EXPENSES:				
Financial audit	40,000	30,000	10,000	75 %
Executive committee & board expenses	10,000	4,272	5,728	43 %
JPA insurance	73,525	63,387	10,138	86 %
Memberships, associations & dues	65,000	63,316	1,684	97 %
Chancellor's Office Overhead Costs	2,511,601	2,557,013	(45,412)	102 %
JPA accreditation	6,500	—	6,500	— %
JPA legal	—	—	—	— %
Miscellaneous indirect services	41,000	12,747	28,253	31 %
Total general & administrative expenses:	**2,747,626**	**2,730,735**	**16,891**	**99 %**
Total operating expenses:	**125,300,266**	**147,870,065**	**(22,569,799)**	**118 %**
NON-OPERATING REVENUES:				
Investment income (loss)	650,000	6,132,603	5,482,603	943 %
Miscellaneous fee revenue	—	1,083	1,083	— %
Interest Expense	—	(33,847)	33,847	— %
Transfer In(Out)	—	00	—	— %
Total non-operating revenues:	**650,000**	**6,099,839**	**5,517,533**	**938 %**
NET SURPLUS(DEFICIT)	**(2,297,557)**	**(12,599,060)**	**(10,301,503)**	**548 %**

Agenda Item C3b
CSURMA Executive Committee
Meeting Date: September 5, 2025

FINANCIAL REPORT
TREASURER'S QUARTERLY INVESTMENT REPORT AT JUNE 30, 2025

ISSUE: California Government Code Section 53646(b)(1) requires that the CSURMA Treasurer submit a Quarterly Investment Report stating that all investments are in compliance with the current investment policy and that CSURMA has sufficient funds to meet its expenditure requirements for the next six months. The CSURMA Treasurer will be on hand to address questions.

RECOMMENDATION: It is recommended that the Executive Committee review the Certification of Funds Letter and the CSURMA Investment Report and accept these reports.

FISCAL IMPACT: None.

BACKGROUND: None.

PUBLICATION: None.

ATTACHMENT(S):

a. Certification of Funds Letters dated August 25, 2025
b. Quarterly Investment Report ending June 30, 2025

csurma

California State University Risk Management Authority

Officers

Scott Apel
Chair – 562-985-1658

Thom Davis
Vice Chair – 661-654-2287

Robert Eaton
Treasurer - 562-951-4572

Zachary Gifford
Secretary-Auditor - 562-951-4568

To: Executive Committee
CSU Risk Management Authority

From: Robert Eaton
Treasurer
CSU Risk Management Authority

Re: Quarterly Investment Report
Ending June 30, 2025

Date: August 25, 2025

Government Code Section 53646(b)(1) requires the Authority's Treasurer to submit to the legislative body (Executive Committee), a quarterly investment report. Attached is the quarterly investment report ending June 30, 2025. The report contains a portfolio summary which includes market value, return, yield, weighted average maturity (WAM), and duration for each of CSURMA Investment Portfolios: the CSU's SWIFT Portfolio and the Fixed Income Portfolio with TCW (Met West).

The funds held in investments are sufficient to meet the Authority's cash-flow needs for the following six (6) months.

As of June 30, 2025, the investments are in compliance with the Master Investment Policy of the Authority dated September 6, 2019 (the "MIP"), as duly authorized by the Executive Committee.

Robert Eaton
Treasurer
CSU Risk Management Authority

The California State University
OFFICE OF THE CHANCELLOR

CSURMA
Quarterly Investment Report

April 1, 2025 - June 30, 2025

Prepared by Treasury

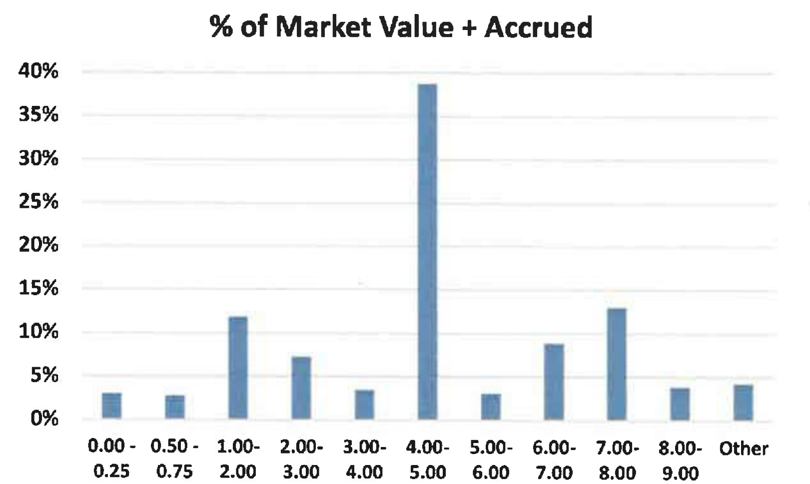
California State University Risk Management Authority

Fixed Income Portfolio (Auxiliary Investment Platform)

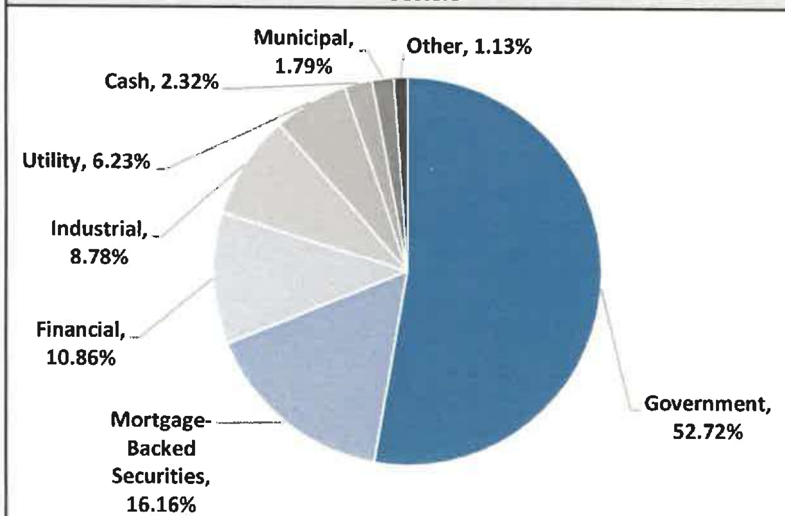
As of 6/30/2025

Portfolio Summary Total	
Total Assets	79,566,088
Duration	4.330
Yield	4.198
Avg Credit Rating	AA/Aa2/AA
QE Performance	1.338%

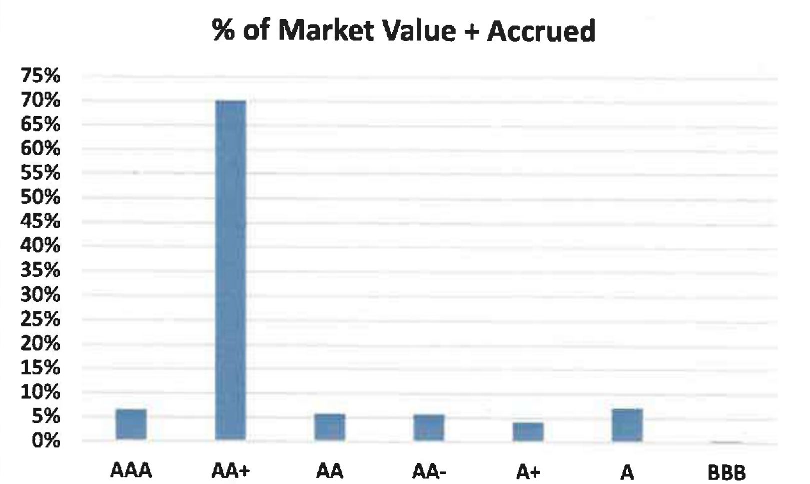
Duration [1]



Sectors



Credit Ratings



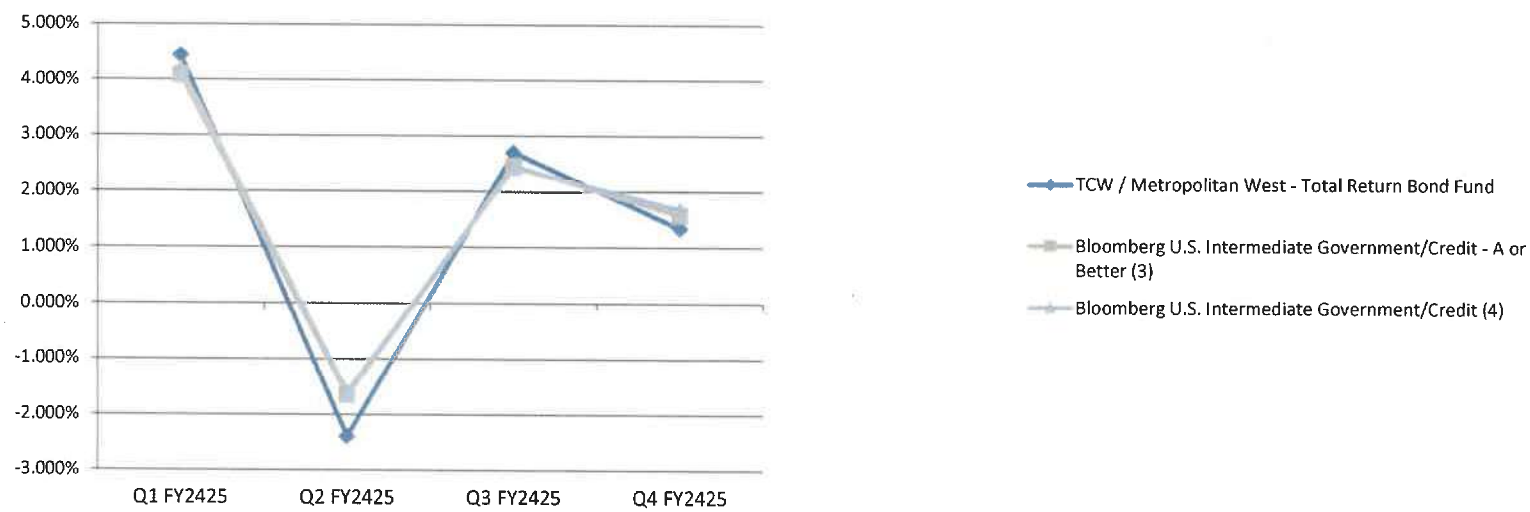
[1] The Other category combines duration ranges and in aggregate equals 4.22% of the portfolio.

California State University Risk Management Authority
Fixed Income Portfolio (Auxiliary Investment Platform)
Performance Summary

Period Ending 6/30/2025

Account / Index	Market Value	3 Month (1)	Trailing 12 Month (1)	Trailing 3 Year (1)	Trailing 5 Year (1)	Since Inception (1)	Yield	WAM (2)	Duration
	06/30/25	04/01/25 - 06/30/25	07/01/24 - 06/30/25	07/01/22 - 06/30/25	07/01/20 - 06/30/25	04/01/08 - 06/30/25			
TCW / Metropolitan West - Total Return Bond Fund	79,566,088	1.338%	6.066%	2.730%	0.173%	2.668%	4.198	5.090	4.330
Bloomberg U.S. Intermediate Government/Credit - A or Better (3)		1.571%	6.507%	3.204%	0.378%	2.391%	3.964	4.148	3.690
Bloomberg U.S. Intermediate Government/Credit (4)		1.671%	6.739%	3.570%	0.635%	2.701%	4.092	4.273	3.758

Account / Index	Q1 FY2425	Q2 FY2425	Q3 FY2425	Q4 FY2425	Trailing 12 Month (1)
	07/01/24 - 09/30/24	10/01/24 - 12/31/24	01/01/25 - 03/31/25	04/01/25 - 06/30/25	07/01/24 - 06/30/25
TCW / Metropolitan West - Total Return Bond Fund	4.428%	-2.398%	2.690%	1.338%	6.066%
Bloomberg U.S. Intermediate Government/Credit - A or Better (3)	4.067%	-1.649%	2.450%	1.571%	6.507%
Bloomberg U.S. Intermediate Government/Credit (4)	4.170%	-1.601%	2.422%	1.671%	6.739%



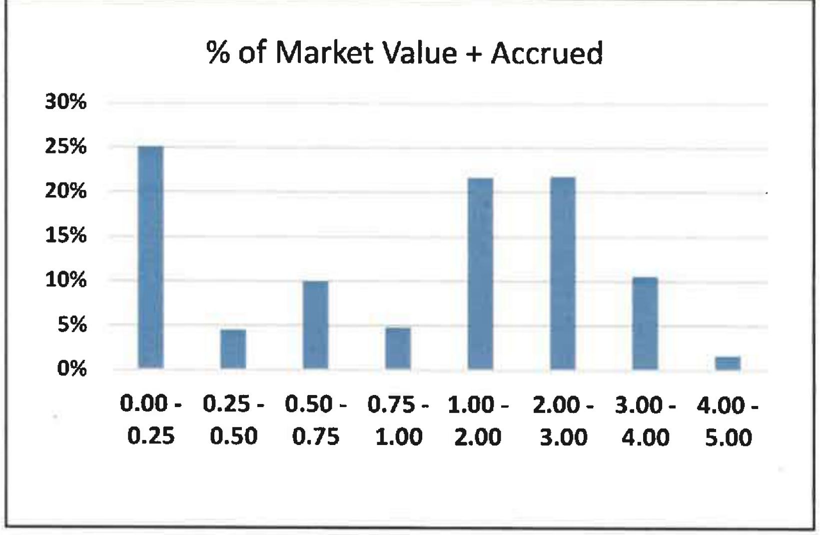
(1) Represents Total Return on the portfolio (Income Return plus Price Return)
(2) Weighted Average Maturity
(3) Portfolio Benchmark as of 05/2014.
(4) Portfolio Benchmark prior to 05/2014.

California State University SWIFT Portfolio

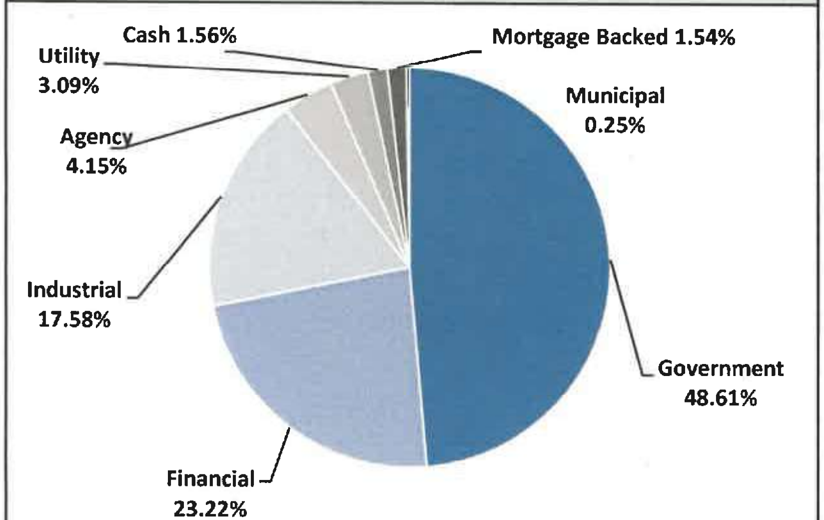
As of 6/30/2025

Portfolio Summary Total	
Total Assets	23,944,802
Duration	1.446
Yield	4.068
Avg Credit Rating	AA-/Aa3/AA-
QE Performance	1.285%

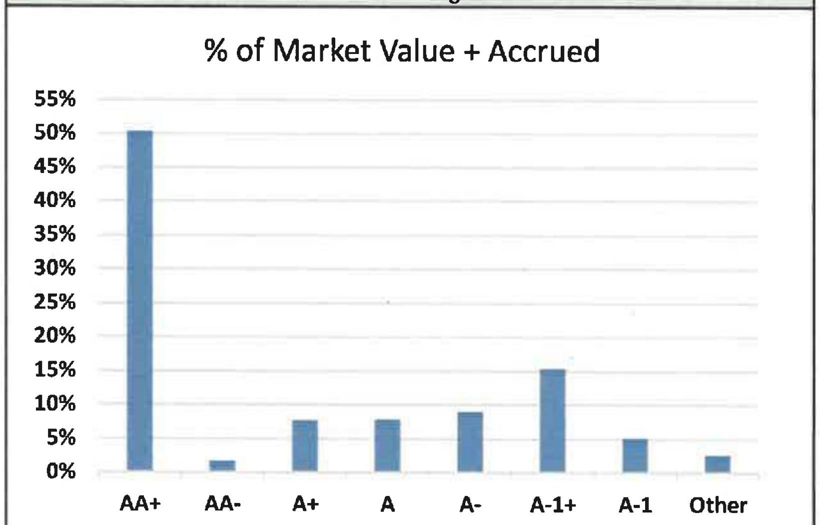
Duration



Sectors



Credit Ratings [1]



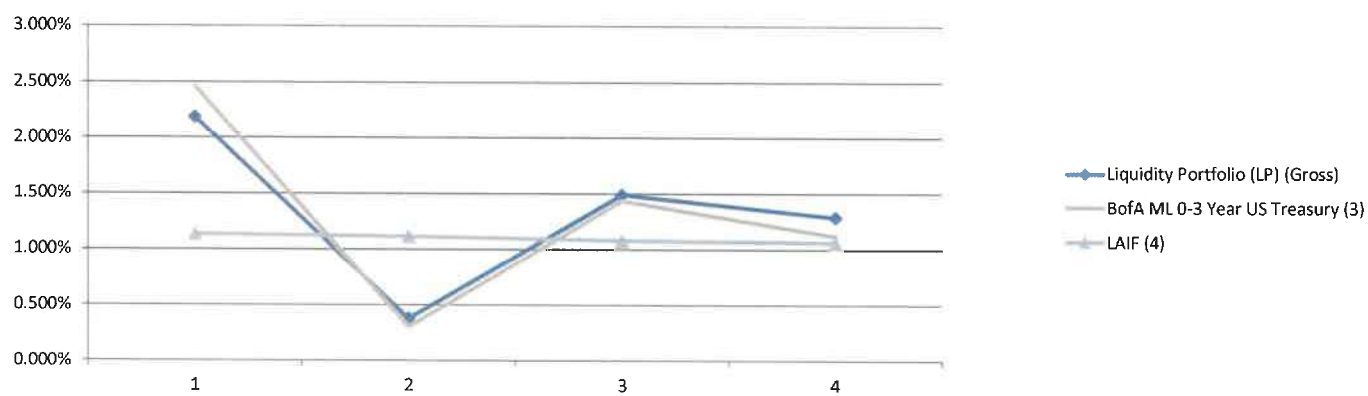
[1] The Other category contains assets that do not fall within the top eight credit ratings and in aggregate equals 2.73% of the portfolio: AAA 0.007%, AA 0.541%, BBB 0.494%, A-2 1.688%

California State University Risk Management Authority
SWIFT Portfolio
Performance Summary

Period Ending 6/30/2025

Account / Index	Market Value	3 Month (1)	Trailing 12 Month (1)	Trailing 3 Year (1)	Trailing 5 Year (1)	Trailing 10 Year (1)	Since Inception (1)	Yield	WAM (2)	Duration
	6/30/2025	04/01/25 - 06/30/25	07/01/24 - 06/30/25	07/01/22 - 06/30/25	07/01/20 - 06/30/25	07/01/15 - 06/30/25	07/01/07 - 06/30/25			
Liquidity Portfolio (LP) (Gross)	23,944,802	1.285%	5.430%	4.328%	2.176%	1.981%	1.712%	4.068	1.565	1.446
BofA ML 0-3 Year US Treasury (3)		1.118%	5.407%	3.769%	1.774%	1.740%	1.788%	3.929	1.495	1.426
LAIF - Local Agency Investment Fund (4)		1.060%	4.450%	3.561%	2.312%	1.832%	1.514%	4.306%		

Account / Index	Q1 FY2425	Q2 FY2425	Q3 FY2425	Q4 FY2425	Trailing 12 Month (1)
	07/01/24 - 09/30/24	10/01/24 - 12/31/24	01/01/25 - 03/31/25	04/01/25 - 06/30/25	07/01/24 - 06/30/25
Liquidity Portfolio (LP) (Gross)	2.184%	0.376%	1.486%	1.285%	5.430%
BofA ML 0-3 Year US Treasury (3)	2.462%	0.302%	1.431%	1.118%	5.407%
LAIF (4)	1.131%	1.111%	1.076%	1.060%	4.450%



(1) Represents Total Return on the portfolio (Income Return plus Price Return)
(2) Weighted Average Maturity
(3) Liquidity Portfolio Benchmark
(4) LAIF returns calculated by CSUCO Treasury

EXCESS INSURANCE RENEWAL REPORT

ISSUE: CSURMA renews its insured, self-insured and reinsured coverage programs effective July 1. This year saw a still firm excess liability market, a stability in cyber and a good result from the property insurance markets. Every effort is made on each program to present CSU to the markets with contributions from senior leadership and systemwide risk management. Table 1 shows a year over year summary.

CSURMA Campus and AORMA Risk Pools Year Over Year Insurance Cost at July 1, 2025				
Coverage	**FY 24/25**	**FY 25/26**	**$ Change**	**% Change**
Liability Reinsurance	6,462,833	7,282,615	819,782	13%
Liability Excess Insurance	20,957,814	23,805,044	2,847,230	14%
Property	35,518,148	35,339,349	-178,799	-1%
Workers' Compensation	32,967,819	34,534,408	1,566,589	5%
Cyber	1,766,975	1,745,850	-21,125	-1%
Fine Arts	331,517	331,517	0	0%
SLIP, SAFECLIP, CLIP	963,591	1,189,467	225,877	23%
Aviation	274,709	326,595	51,886	19%
Medical Malpractice	272,395	272,395	0	0%
Fidelity	532,192	532,192	0	0%
Total Cost:	**$100,047,993**	**$105,359,433**	**$5,311,440**	**5%**

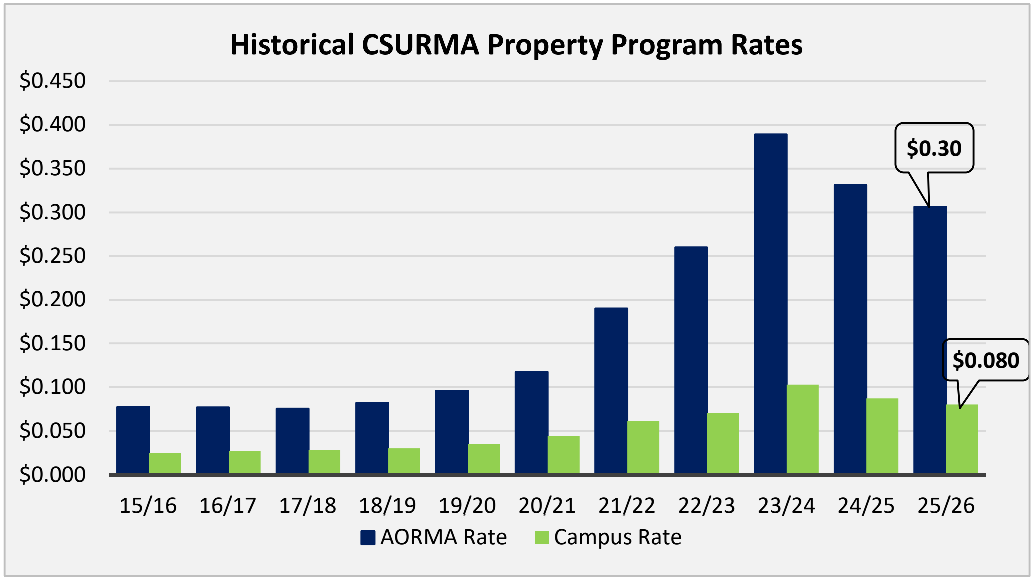
RECOMMENDATION: No action is requested at today's meeting; however, the Executive Committee may take action or provide direction to staff.

FISCAL IMPACT: The increased excess insurance costs will be reflected in the FY 25/26 CSURMA budget as well as each campuses' allocation of the total insurance costs.

BACKGROUND: Following are comments on the status of main coverage programs.

- **Excess Liability** – CSURMA's excess liability program has seen loss development in the first excess layers for both the AORMA and Campus programs. The University fully retains the first $10 million of each loss and the AORMA program continues to be covered separately in this layer. Broad form public entity liability including general, auto, professional, law enforcement and public officials' liability now tops out at $77.5 million. Sexual abuse and molestation coverage, and concussive injury to athletic participants coverage are maintained to $77.5 million. We were able to secure an additional $8 million in broad form coverage, exception is without the sexual abuse and molestation coverage. Annual aggregate limits apply excess of $10 million. The excess liability insurance market is expected to remain firm for California public entities and higher education as the effects of catastrophic jury verdicts, settlements, police misconduct, and sexual abuse claims is absorbed by insurers. The total program limits are up slightly from249.5 million for FY 24/25 to $250 million for FY 25/26.

- **Property** – This year's property renewal was an overall good result. The rate for FY 25/26 is $0.08 which is down from FY 24/25 which was $0.087. The program deductibles and sub-limits for perils such as wildfire and flood remain the same as last year. The property market is stabilizing and will continue to be impacted by global factors and the programs own loss experience.



- **Workers' Compensation** – Workers' compensation continues to be the bright spot in the major lines of coverage. CSU has had excellent results and entered into a new two-year agreement with reduced rates from the expiring terms.

- **Cyber –** AORMA purchases a deductible buy-down option, so they continue to have a $15,000 deductible. The campus deductibles range from $50,000, $100,000 or $250,000 depending on total insurance values. Due to CSU's secure practices and favorable market conditions, limits remained steady at $28M and $43M in the aggregate at a 1.2% decrease in cost despite a hardening cyber insurance marketplace. Coveted first party coverages such as Data Recovery Costs and Cyber Extortion remain full limit coverages as well.

- **Fine Arts** – This program renewed flat and continues to be valuable program for the campuses.

- **SPLIP, SAFECLIP & CLIP** – These programs continue perform exceptionally well and all programs were renewed flat. The SPLIP program has a few losses pending that we are watching.

- **Aviation** – This program entered into a new two-year agreement with CSU's longtime partner, Chubb. All programs DRIP (Drone Insurance Program), Rocketry and Non Owned Aircraft renewed flat. This market continues to be challenged from globally impact.

- **Medical Malpractice** – This program has a $10 million limit. The medical malpractice market is challenged with limited capacity and carriers participating. CSU's program saw a flat renewal.

- **Fidelity** – This year renewed with flat, no change in deductibles. This program has had losses from both the campus and auxiliary sides and we expect that will be reflected in next year's renewal offering.

PUBLICATION: This item is for information in the agenda packet and no further publication is anticipated.

ATTACHMENT(S): None.

Agenda Item D2
CSURMA Executive Committee
Meeting Date: September 5, 2025

CAMPUS RISK POOLS RATING PLANS TASK GROUP

ISSUE: The Executive Committee established the Rating Plans Task Groups (RPTG) to review and recommend revisions, if any, to the rating plan for each of the Campus Coverage Programs. The RPTG met on August 1, 2025 and August 19, 2025. The Committee will hear a report on the task group's findings and recommendations at today's meeting. Final adoption of the proposed amendments to the rating plans will be referred to the Board of Directors for approval.

RECOMMENDATION: The Executive Committee is asked to review the Rating Plans Task Group's recommendations and take action as it deems appropriate.

FISCAL IMPACT: The RPTG's findings and recommendations will not affect the aggregate cost of the different Campus coverage programs but may affect how funding is shared between the Campuses.

BACKGROUND: The RPTG Report is attached for your information.

PUBLICATIONS: All board members will receive the RPTG Report, and the "early-bird" letter will include a summary the amendments to the rating plans.

ATTACHMENT(S):

a. Rating Plans Task Group Report

Campus Risk Pools

Rating Plans Task Group

September 5, 2025

Table of Contents

I. Executive Summary

A. Rating Plans Task Group Assignment and Responsibility

The Executive Committee established the Rating Plans Task Group (RPTG) on March 6, 2025 to review CSURMA's funding policies and rating plans for the Campus Risk Pool Coverage Programs and to explore possible refinements to the rating formulas as may be desired for the good of the membership.

The RPTG's recommendations for amendments to the funding policies and rating plans, if any, are to be used for calculating the annual contributions for each Campus member for the next three program years beginning July 1, 2026. The RPTG's findings and recommendations may be presented to the CSU Chief Administrative & Business Officers (CABO) as a matter of information and will be presented to the Board of Directors for adoption at its meeting on October 24, 2025.

The RPTG was directed to evaluate the funding policies and rating plans for the following Campus coverage programs:

- Workers' Compensation
- Liability
- Property
- Industrial Disability Leave, Nonindustrial Disability Insurance, Unemployment Insurance *(IDL/NDI/UI)*
- Automobile Liability
- Athletic Injury Medical Expense *(AIME)*

The RPTG did not review the rating plans of the Auxiliary Organizations Risk Management Alliance (AORMA) because responsibility for the auxiliary organizations' coverage plans has been delegated to the AORMA Committee, who develops and oversees the coverage terms and rating plans for all AORMA programs.

B. Task Group Members

The 2025 Rating Plan Task Group includes:

- Colin Donahue – Vice President, Administration and Finance, CSU Northridge (CSURMA Executive Committee Member)
- Rose McAuliffe – Vice President for Business & Finance, CSU Stanislaus (CSURMA Executive Committee Member)
- Lynniece Warren – Executive Director of Risk Management, CSU San Bernardino (CSURMA Executive Committee Member)
- Zachary Gifford – Senior Director of Systemwide Risk Management (CSU Office of the Chancellor)

The 2025 Rating Plan Task Group is staffed by:

- Daniel Howell - Senior Executive Vice President, Alliant Insurance Services, CSURMA Program Director
- Amy Lightner - Vice President, Alliant Insurance Services, CSURMA Program Administrator
- Mimi Long - Vice President, Alliant Insurance Services, CSURMA Program Administrator

II. Background

A. Purpose

The RPTG was tasked with a thorough review of the funding policies and rating plans for the following Campus coverage programs:

- Workers' Compensation
- Liability
- Property
- Industrial Disability Leave, Non-Industrial Disability Leave, Unemployment Insurance *(IDL/NDI/UI)*
- Automobile Liability
- Athletic Injury Medical Expense *(AIME)*

The current rating plans used by CSURMA were developed and adopted in 1994, and reviewed and modified in 1998, 2001, 2004, 2007, 2010, 2013, 2016, 2019 and 2022.

It had been agreed following the last rating plan review that the rating plans would be reviewed again in 2025. A review is appropriate at this time because Campuses are eligible to change their Liability program deductibles every three years, and beginning for fiscal year 26/27, Campuses are eligible to change their Property program deductibles every three years, rather than annually. The next deductible selection opportunity will be effective July 1, 2026.

B. Meetings

The RPTG scheduled two meetings. The first meeting on August 1, 2025, focused on reviewing the current rating plans, and exploring refinements of each for further consideration by the task group. A second meeting was held on August 19, 2025. The second meeting followed up with a review of the suggested changes to the rating plans, finalization of its recommendations to the Executive Committee, and approval of the draft RPTG report.

C. Rating Plans Philosophy

To reaffirm the goal of the CSURMA rating plans to balance Campus accountability for performance with the need for rate stability. Accountability is needed to encourage Campus loss control efforts. Rate stability is a goal so that Campuses can project annual costs for budget preparation and management purposes. Overall, the rating plans should fairly allocate the costs of the programs to the Campuses.

D. Fiscal Impact

The RPTG's findings and recommendations will not affect the aggregate cost of the different Campus coverage programs. Program costs may include recommended Risk Pool funding calculated by an independent actuary, Program Expenses as included in the CSURMA Budget, as well as Excess Commercial Insurance and Reinsurance costs. The RPTG's recommendations, however, will affect how aggregate funding is shared between the Campuses.

The projected costs for the Campus Coverage Programs, along with the funding policy adopted by the CSURMA Board of Directors, are reviewed annually by the Executive Committee, presented to the Chief Administrative & Business Officers *(CABO)*, and referred to the Board of Directors with a recommendation for adoption of the proposed annual costs. The Board also retains authority to approve and adopt changes to the rating plans and the coverage forms.

III. Findings and Recommendations

A. General Recommendations:

Complete a comprehensive review of the rating plans to be initiated in the Spring, 2028 so that appropriate changes can be considered before adoption of the rates for FY 29/30.

B. Pooled Programs Funding Status:

At its meeting on September 5, 2025, the Executive Committee will review the funding status for the Workers' Compensation, Liability and AIME Coverage Programs' risk pools, as shown on the Estimated Fund Balance report (Attachment A). The report is based on the financial statements as of June 30, 2025 prepared by CSURMA Accounting, as well as the actuarial reports prepared by CSURMA's independent actuary, Pinnacle Actuarial Resources.

The Board of Directors adopted a policy to fund the programs at the actuary's expected loss level, which ranges between 50%-55% actuarial confidence level for each coverage program respectively. As shown on the Estimated Fund Balance report, the Workers' Compensation and AIME programs have a fund balance at June 30, 2025 which exceeds the amount necessary for funding at the 70% actuarial confidence level, which as a matter of practice is CSURMA's Goal for Retained Funds (Attachment B). The Goal for Retained Funds provides additional funds in excess of the actuary's expected loss estimates to allow funding for a risk margin. The Liability program has a fund balance deficit of $28,168,366.

Recommendations: None. The Campus Liability Program has an estimated fund balance deficit of $28,168,366. CSURMA has adopted a plan to achieve the required funding over time by assessing the Campus Liability Program $5,000,000 annually until the program has a fund balance in excess of the actuarial expected confidence level.

C. Goal for Retain Funds

At its meeting on September 5, 2025, the Executive Committee will review the Estimated Fund Balance report in relation to CSURMA's Goal for Retained Funds exhibit at which time a dividend or assessment may be declared. The final review will include the independent actuarial studies completed for the valuation of the estimated outstanding claim liabilities at June 30, 2025 and expected recoveries from reinsurance and member deductibles.

Recommendations: None. See Attachment B for the Goal for Retained Funds Report at June 30, 2025.

D. Rating Plans:

The RPTG found that the current rating plans are fair and achieve program objectives. The RPTG has developed certain refinements to the Liability and Property coverage programs as detailed in the Findings and Recommendations sections.

It should be noted that the rating plans were developed in 1994 and reviewed in 1998, 2001, 2004, 2007, 2010, 2013, 2016, 2019 and 2022. The RPTG recommended modifications in 1998, 2001, 2004, 2013, 2016 and 2022 which were approved by the Executive Committee and adopted by the Board of Directors. No modifications to the rating plans were recommended in 2007, 2010 or 2019.

As CSURMA's coverage programs gain additional experience, it is expected that the rating plans will be reviewed again in the future so that they continue to achieve the goals of The California State University.

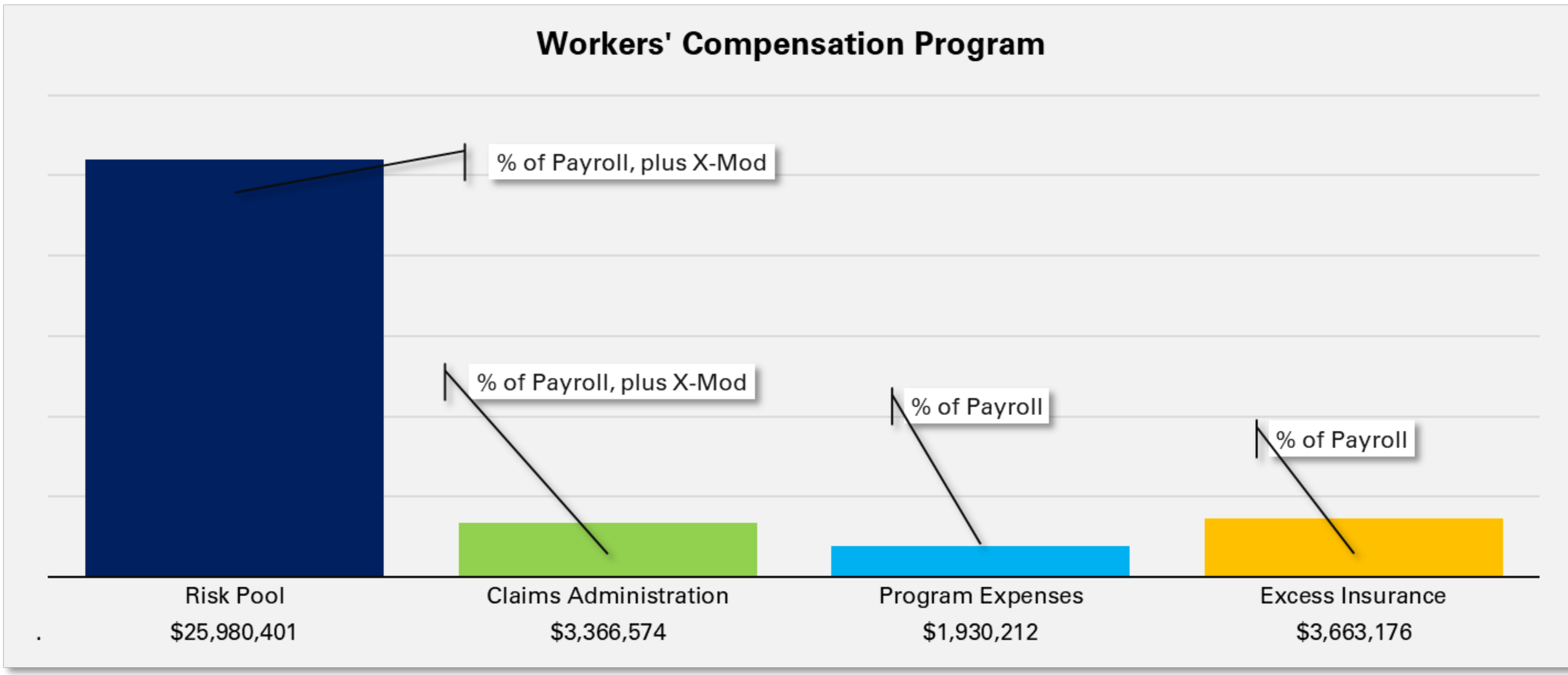
The following pages include the Findings & Recommendations for each coverage program.

III. Findings and Recommendations - Workers' Compensation

Program Overview:

The Campus Workers' Compensation Coverage Program provides statutory Workers' Compensation and Employer's Liability coverage for all CSU state employees and designated volunteers at all campuses and the Chancellor's Office. The risk pool retains the first $2,500,000 of each claim and commercial insurance is purchase excess of the risk pool. There is no Campus deductible.

Beginning January 1, 2015, CSURMA entered into a reinsurance agreement with Public Risk Innovation, Solutions and Management (PRISM) to reinsure the $2,500,000 risk pool. In most years, this financing strategy has enabled CSURMA to fund its workers' compensation claims at a cost less than the actuary's minimum funding recommendation at a 70% confidence level.



Current Rating Plan:

There are four separate costs included in the Workers' Compensation Program rating as described below:

1. **Risk Pool** costs are allocated to each campus based on its percentage of the total CSU payroll for the most recent complete fiscal period and adjusted to include an experience modification factor.

   The **Experience Modification Factor (X-Mod)** for each campus is developed using the campus' actual payroll and paid claims.

   - A *Loss Rate* is calculated using each campus' percentage of the total CSU claims and the total CSU payroll for the past five complete fiscal years.

   - A *Credibility / Variability Factor* is added to the *Loss Rate*. A C*redibility / Variability Factor* determines how much relative weight a campus' own claims experience will count towards its allocation of the total program costs. Credibility is the belief that the sample data is an accurate reflection of the larger population. This method assumes that the historical claims experience of a larger campus is more predictive of future claims experience than compared to that of a smaller campus. The campus with the largest payroll has a 90% credibility factor; the remaining campuses have proportionally lower factors.

   - *Claim Cap* – A maximum of $500,000 per claim is included in the X-Mod calculation.

2. **Claims Administration** is allocated to each campus based on its percentage of the total CSU payroll and modified by its X-Mod.

3. **Program Expenses** are allocated to each campus based on its percentage of the total CSU payroll.

4. **Excess Insurance** is allocated to each campus based on its percentage of the total CSU payroll.

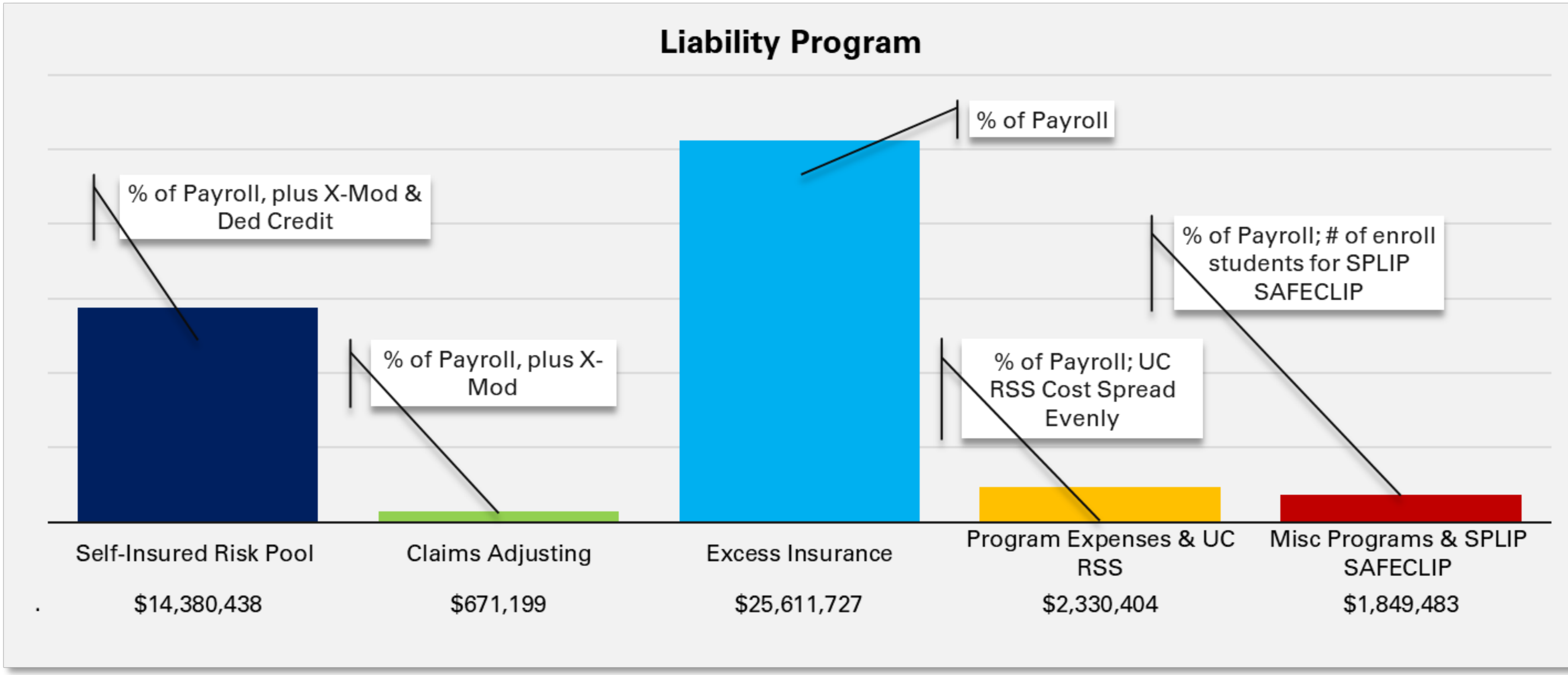
Recommendations: None. The RPTG finds the present rating formula remains consistent with CSURMA's rating philosophy and achieves the primary rating goal of fairness and budget stability for all members. The RPTG recommends maintaining the current rating plan without alteration.

The RPTG directed the Program Administrator to continue to review the benefits of PRISM's first dollar reinsurance. CSURMA has a two-year rate commitment with PRISM for the 25/26 and 26/27 coverage terms. The PRISM reinsurance includes a primary layer of $125,000 per claim and an excess layer of $2,375,000 per claim. The benefit to CSURMA of retaining the first reinsurance layer of $125,000 within the workers' compensation risk pool will be reviewed for the 27/28 coverage term. Those considerations will not affect the rating plan.

III. Findings and Recommendations - Liability Program

Program Overview:

The Campus Liability Program provides General Liability, Professional Liability, Employment Practices Liability, and other similar public liability exposures of the California State University system. The participants include all twenty-three Campuses and the Chancellor's Office. The Campus Liability Program has a risk pool of $10,000,000 per occurrence. Reinsurance and excess insurance are purchased excess of the risk pool. Each Campus selects its own deductible, from $50,000 to $1,000,000, which is offered every three years.



Current Rating Plan:

There are five separate costs included in the Liability Program rating as described below:

1. **Risk Pool** costs are allocated to each campus based on its percentage of the total CSU payroll for the most recent complete fiscal period and adjusted to include an experience modification factor.

   The **Experience Modification Factor (X-Mod)** for each campus is developed using the campus' actual payroll and paid claims.

   - A *Loss Rate* is calculated using each campus' percentage of the total CSU claims and the total CSU payroll for the past five complete fiscal years.

   - A *Credibility / Variability Factor* is added to the *Loss Rate*. A C*redibility / Variability Factor* determines how much relative weight a campus' own claims experience will count towards its allocation of the total program costs. Credibility is the belief that the sample data is an accurate reflection of the larger population. This method assumes that the historical claims experience of a larger campus is more predictive of future claims experience than compared to that of a smaller campus. The campus with the largest payroll has a 90% credibility factor; the remaining campuses have proportionally lower factors.

   - *Claim Retentions and Claim Cap* – A maximum of $450,000 per claim is included in the X-Mod calculation. The first $50,000 of each claim is not included in the X-Mod calculation, and all claims are capped at $500,000. *(The Claim Retention was $35,000 until FY 20/21 when it was increased to $50,000.)* A Claim Cap is included in the X-Mod calculation to provide rate stability by smoothing out the high-severity, but low-frequency claims.

2. **Claims Administration** is allocated to each campus based on its percentage of the total CSU payroll and modified by its X-Mod.

3. **Excess Insurance** is allocated to each campus based on its percentage of the total CSU payroll.

4. **Program Expenses** are allocated to each campus based on its percentage of the total CSU payroll. The cost for **University of California Risk and Safety Solutions (UC RSS)** is included in the program expenses. The Chancellor's Office pays $500,000 and the remaining costs are shared evenly between the campuses.

5. **Miscellaneous Coverage Programs:** Allocated to each campus based on its percentage of the total payroll.

   - Club Liability Insurance Program (not allocated to the CO)
   - Doctor's Medical Malpractice (not allocated to the CO)

- Deadly Weapons Response Program
- Aviation (all lines)
- Trustees Errors and Omissions / Fiduciary Liability

6. **SPLIP / SAFECLIP** costs are allocated to each campus based on its percentage of the total student enrollment. (SAFECLIP = Student Academic Field Experience for Credit / SPLIP = Student Professional Liability Insurance Program)

Recommendations:

1. **Update deductible selection credits for fiscal years 26/27, 27/28 and 28/29.** The RPTG recommends adjusting the Liability Deductible Credit Factors per the actuary's recommendation beginning with the FY 26/27 rates, and to direct another review in 2028. Deductible credits for $1,000,000, $2,000,000 and $2,500,000 are also available.

   ***Example**: Shown below is a comparison of the current deductible credits used for fiscal years 23/24, 24/25 and 25/26, and the proposed deductible credits for fiscal years 26/27, 27/28 and 28/29. As shown in the "difference" column the credits, especially for the smallest deductibles, have been reduced significantly as claim costs continue to rise. As estimated by the CSURMA's independent actuary, the average claim cost for FY 24/25 (once all claims are closed) is expected to be $428,702.*

Deductible	Current	Proposed	Difference
50,000	21%	11%	-48%
100,000	31%	19%	-39%
250,000	50%	39%	-21%
500,000	62%	44%	-29%
750,000	71%	55%	-22%
900,000	74%	60%	-18%
1,000,000	75%	63%	-16%
1,500,000	N/A	71%	
2,000,000	N/A	79%	
2,500,000	N/A	81%	

2. **Increase the minimum deductible from $50,000 to $100,000.** In order to increase program integrity, the RPTG recommends increasing the minimum deductible from $50,000 per occurrence to $100,000 per occurrence, and to direct another review of the deductible options at the next RPTG in 2028.

Currently, five campuses have a $50,000 deductible – Bakersfield, Cal Maritime, Monterey Bay, San Bernardino and San Marcos. (Cal Maritime will merged into San Luis Obispo effective July 1, 2026).

3. **Increase the claim retention and claim cap as used in the Experience Modification (X-Mod) calculation.**

- The X-Mod *claim retention* is the portion of the claim cost that is NOT included in the X-Mod calculation. The current claim retention is $50,000.

- Claim costs in excess of the X-Mod *claim cap* are NOT included in the X-Mod calculation. The current claim cap is $500,000. This means that only $450,000 of the claim cost is included in the X-Mod calculation.

Because the minimum program deductible is recommended to increase to $100,000, the RPTG is also recommending that the X-Mod claim retention be increased to $100,000. As claim costs are increasing, the RPTG also recommends increasing the X-Mod claim cap to $650,000, which means a total of $550,000 for each claim will be included in the X-Mod calculation.

***Example**:*

This change results in a 9% increase to the X-Mod for the Chancellor's Office. The X-Mod increased from 92% to 112%. As shown in the example below, only one claim is included in the X-Mod calculation. Because the claim cap increased, the remaining amount of the claim used in the X-Mod calculation within FY 19/20 increased from $195,103 to $345,105. In the example below, only the five years highlighted in gray are used in the X-Mod calculation. The other years are shown only to show the claim cap. Also, when this claim was filed, the claim retention was $35,000.

Chancellor's Office		
Payment Year	**Current**	**Proposed**
17/18	139,876	139,876
18/19	130,021	130,021
19/20	**195,103**	**345,103**
20/21	0	0
21/22	0	0
22/23	0	0
23/24	0	0
Claim Retention	**35,000**	**35,000**
Claim Cap	**500,000**	**650,000**

In contrast, Cal Maritime's X-Mod went down by 9%, from 215% to 187%. Because the claim retention increased from $50,000 to $100,000 a larger amount of the claim costs were removed from the X-Mod calculation, and the claim costs within the five-year X-Mod window, on any one claim, did not exceed the claim cap.

Cal Maritime		
Payment Year	Current	Proposed
19/20	26,129	0
20/21	252,151	125,878
21/22	138,396	138,396
22/23	0	0
23/24	353,070	303,070

Shown below is the overall change in contributions using the current and proposed X-Mod claim retention and X-Mod claim cap.

Change to Contributions		
Rating Options	Chancellor's Office	Cal Maritime
Current	$1,023,720	$543,311
Proposed	$1,107,142	$491,095
$ Difference	$83,422	-$52,216
% Difference	8.15%	-9.61%

4. **Deductibles for Self-Supporting Funds.** Currently, the Self-Supporting Funds (Continuing Education, Housing, Parking, Trust and Lottery) are subject to a $35,000 deductible. The RPTG recommends increasing the minimum deductible to $50,000, and to direct another review of the deductible options at the next RPTG in 2028. This change will not impact program contributions.

5. **Combat Sports rating.** The RPTG does not recommend revising the rating plans for those campuses who have combat sports. But the RPTG did provide the following direction:

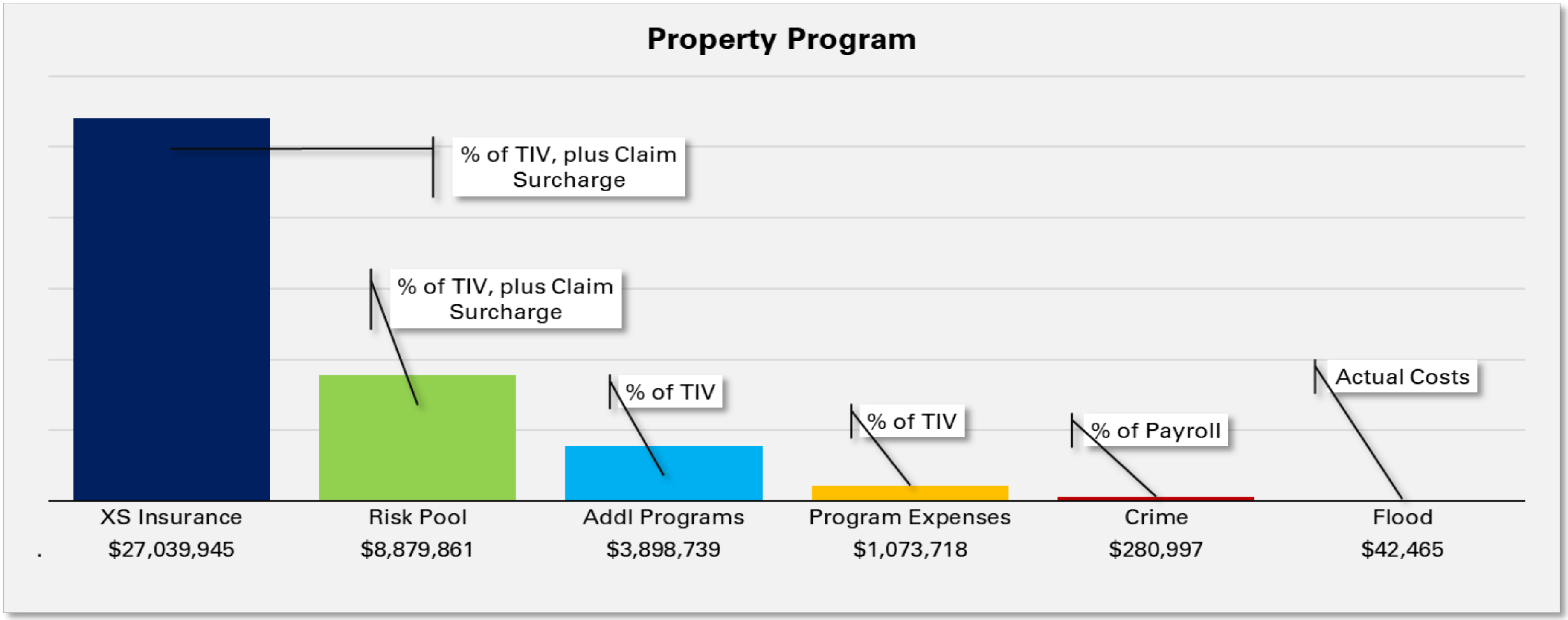
   a. Continue to monitor injuries / claims resulting from combat sports.
   b. Send out an annual combat sports survey to stay informed of exposures through the CSU.
   c. Review tort law assumptions of liability for participation in combat sports.

III. Findings and Recommendations - Property Program

Program Overview:

The Property Program covers physical damage to buildings and other specified structures. Business Personal Property may also be covered as requested and scheduled. The Property Program is fully reinsured by a syndication of insurance companies known as the Alliant Property Insurance Program (APIP), an Alliant exclusive designed for public entities to empower market negotiations. The Property Program has a risk pool of $2,500,000 per occurrence with an annual aggregate of $10,000,000 for all occurrences. A $1,000,000 maintenance deductible applies once the aggregate is exhausted. Campuses select their own deductible, from $100,000 to $1,000,000.

Campus 99 (real property) enables CSU auxiliary organizations who occupy state-owned buildings to select deductibles from $5,000 to $100,000. Campus 86 (business personal property) provides an option for campuses to insure its business personal property at deductibles less than $100,000. Campus 86 can be used to insure higher-valued and specialized items such as electronic data processing equipment, laboratory equipment, scientific instruments, library stacks, fitness & recreation equipment, etc.



Current Rating Plan:

There are six separate costs included in the Property Program rating as described below:

1. **Risk Pool** costs are allocated to each campus based on its percentage of the total CSU Total Insurable Values (TIV) and adjusted to include a claim surcharge of 1% for each paid claim over $100,000. A deductible credit is included for deductibles over $100,000.

2. **Commercial Reinsurance/Excess Insurance (APIP)** costs are allocated to each campus based on its percentage of the total CSU Total Insurable Values (TIV) and adjusted to include a claims surcharge of 5% for each paid claim over $1,000,000 and 10% for each claim over $5,000,000.

3. **Program Expenses** are allocated to each campus based on its percentage of the total CSU TIV.

4. The **Other Property Coverages** costs are allocated to each campus based on its percentage of the total CSU TIV's.

    - Cyber Liability,
    - Pollution Liability,
    - Fine Arts, Artifacts & Archives,
    - Systemwide Earthquake Insurance Policy (w/ a parametric trigger)
    - Terrorism Liability

5. **Fidelity Insurance** costs are allocated to each campus based on its percentage of the total CSU payroll.

6. **Flood Insurance** costs represent the actual costs which are allocated to specific locations.

Recommendations:

1. **Remote Locations.** The Program Administrator was directed to continue to survey campuses with respect to their remote locations in order to validate the information on file, such as the physical address, description of the location, and the property valuation. The Values Limitation Clause endorsement will be updated as appropriate.

2. **Update deductible selection credits for fiscal years 26/27, 27/28 and 28/29.** The RPTG recommends adjusting the Property Deductible Credit Factors per the actuary's recommendations beginning with FY 26/27 rates and to direct another review in 2028. Going forward, Campuses will have an opportunity to change their property program deductible every three years, rather than annually.

Shown below is a comparison of the current deductible credits used for fiscal years 23/24, 24/25 and 25/26, and the proposed deductible credits for fiscal years 26/27, 27/28 and 28/29. As shown in the "difference" column the credits are reduced as claim costs continue to rise.

Deductible	Current	Proposed	Difference
100,000	0%	0%	0%
250,000	25%	19%	-24%
500,000	50%	39%	-22%
750,000	63%	51%	-19%
900,000	68%	57%	-16%
1,000,000	70%	60%	-14%

3. **Increase the risk and excess claim surcharges.**

The Risk Pool claim surcharge is currently 1% for each claim over $100,000.

The Excess Insurance claim surcharge is currently;

- 5% for each claim over $1,000,000
- 10% for each claim over $5,000,000

The RPTG recommends that;

The Risk Pool surcharge be increased to 2% for each claim over $100,000.

The Excess Insurance claim surcharge to be increased as follows;

- 5% for each claim over $1,000,000
- 10% for each claim over $2,500,000
- 15% for each claim over $5,000,000

Example*:*

The largest premium increase is 3% or $55,807 for San Luis Obispo This is because one of their claims within the five-year claim surcharge window moved from the 10% surcharge to the 15% surcharge. Most campuses with few or no claims received a 1% premium reduction.

III. Findings and Recommendations – IDL, NDI, UI Program

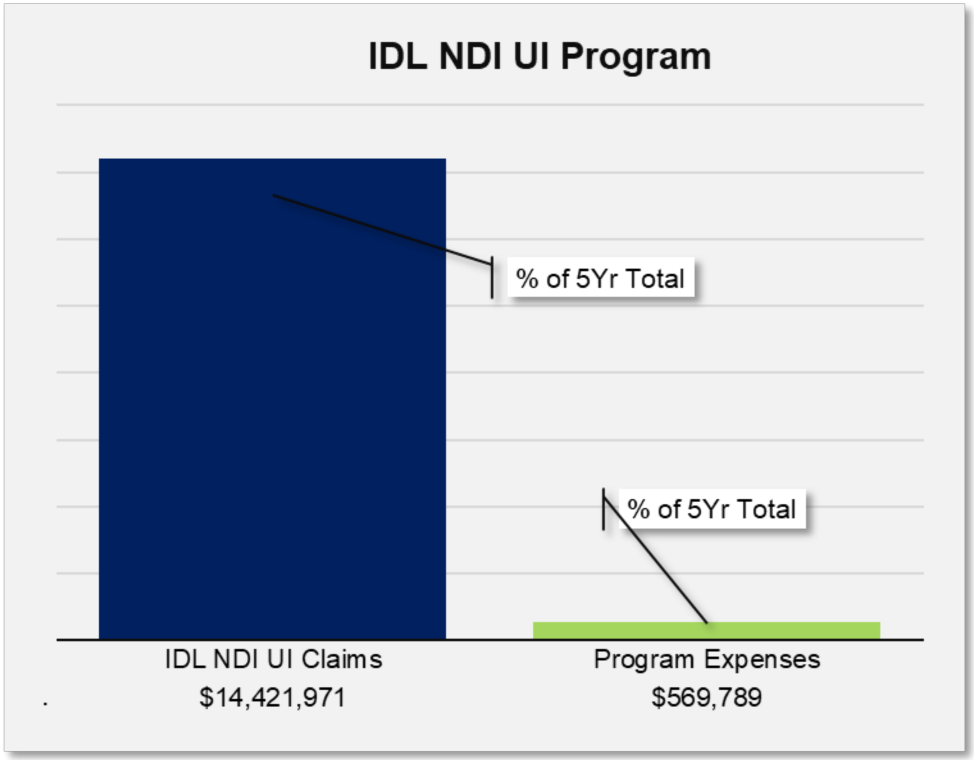
Program Overview:

The Industrial Disability Leave (IDL), Non-Industrial Disability Insurance (NDI) and Unemployment Insurance (UI) - IDL/NDI/UI program fund - was established to provide a funding mechanism for temporary disability and unemployment insurance benefits for state employees. The IDL/NDI/UI program fund is entirely self-insured, and costs are allocated based on each campus' actual claims over a five-year period.

Current Rating Plan:

1. **IDL NDI UI Claims -** Each campus pays its percentage of the total IDL NDI UI claims over the past five years, including an estimate of the increase or decrease for the upcoming year.

2. **Program Expenses** are allocated to each campus based on its percentage of the total CSU IDL NDI UI claims.



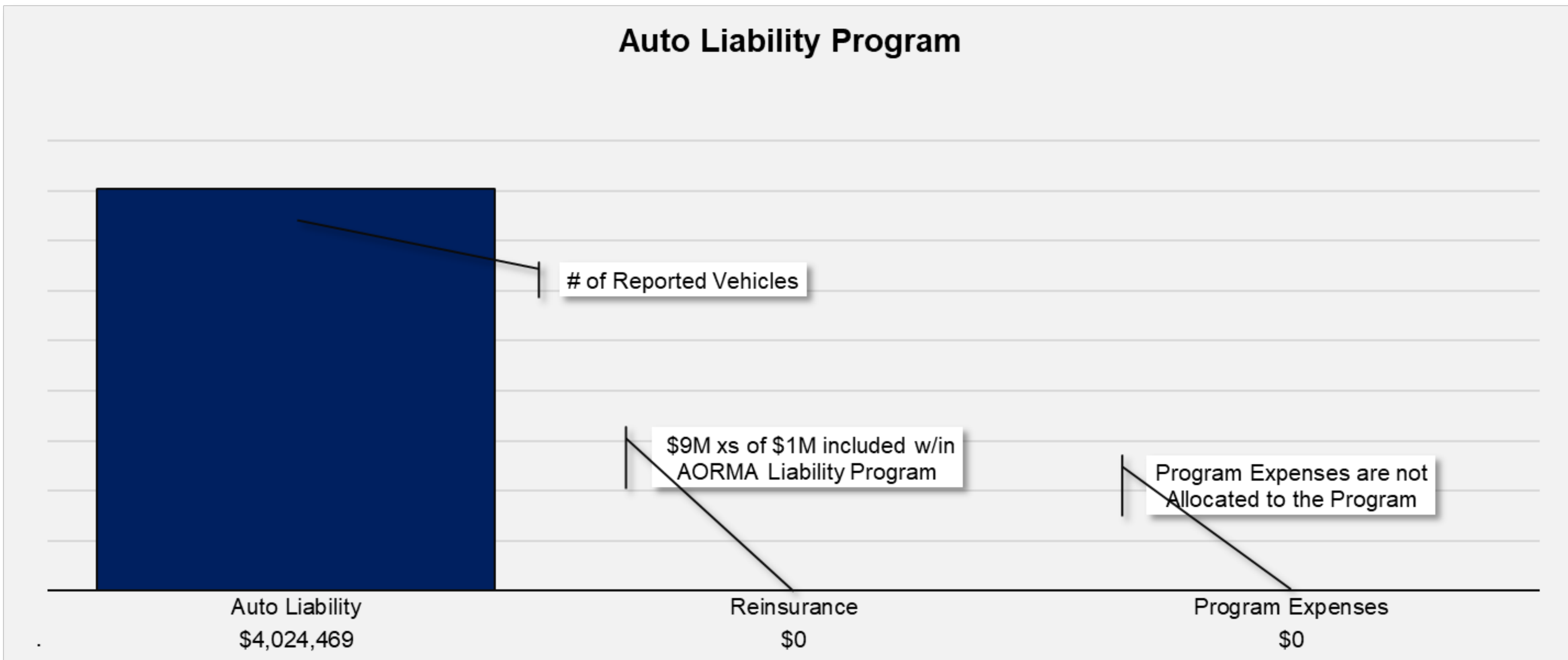
Recommendations: None. The RPTG finds the present rating formula remains consistent with CSURMA's rating philosophy and achieves the primary rating goal of fairness and budget stability for all members.

The RPTG recommends maintaining the current rating plan without alteration.

III. Findings and Recommendations – Auto Liability

Program Overview:

The Office of Risk & Insurance Management (ORIM) a part of the State's Department of General Services administers the State Motor Vehicle Liability Self-Insurance Program (VELSIP), which provides unlimited self-insured liability coverage for the state agencies, and employees who operate covered self-propelled land vehicles on state business. Effective January 1, 2004, liability coverage is limited to $1,000,000 per occurrence/accident when the state vehicle is operated by a non-salaried employee (i.e. student assistant, volunteer, etc.) on state business. The driver's employment department/agency will be financially responsible for the payment of any claims, settlements, judgments or verdicts in excess of $1,000,000. VELSIP provides excess liability coverage for state employees on state business while driving non-state vehicles, but only after the vehicle owner's liability policy limits have been paid.



Current Rating Plan:

1. Premium is allocated to each campus based on its total number of reported vehicles. Since MVIA allocations are not issued until March, CSURMA invoices the MVIA allocation one year in arrears; i.e., the March 2024 MVIA allocation is used to calculate FY 2025/26 premium deposits.

2. A claim surcharge of 10% for each claim over $50,000 is added to the per vehicle rates. Only claims closed within the last five fiscal years are subject to the claim surcharge.

3. Administration costs are not allocated to the Auto Liability program.

Recommendations: None.

The RPTG reviewed the allocation between Vehicles and Mobile Equipment to see if it made financial sense to provide a separate lower rate for mobile equipment. This review stemmed from the belief that those campuses with agricultural and animal science programs may have a much higher percentage of mobile equipment. However, this was not the case as the split between vehicles and mobile equipment was fairly consistent between the campuses.

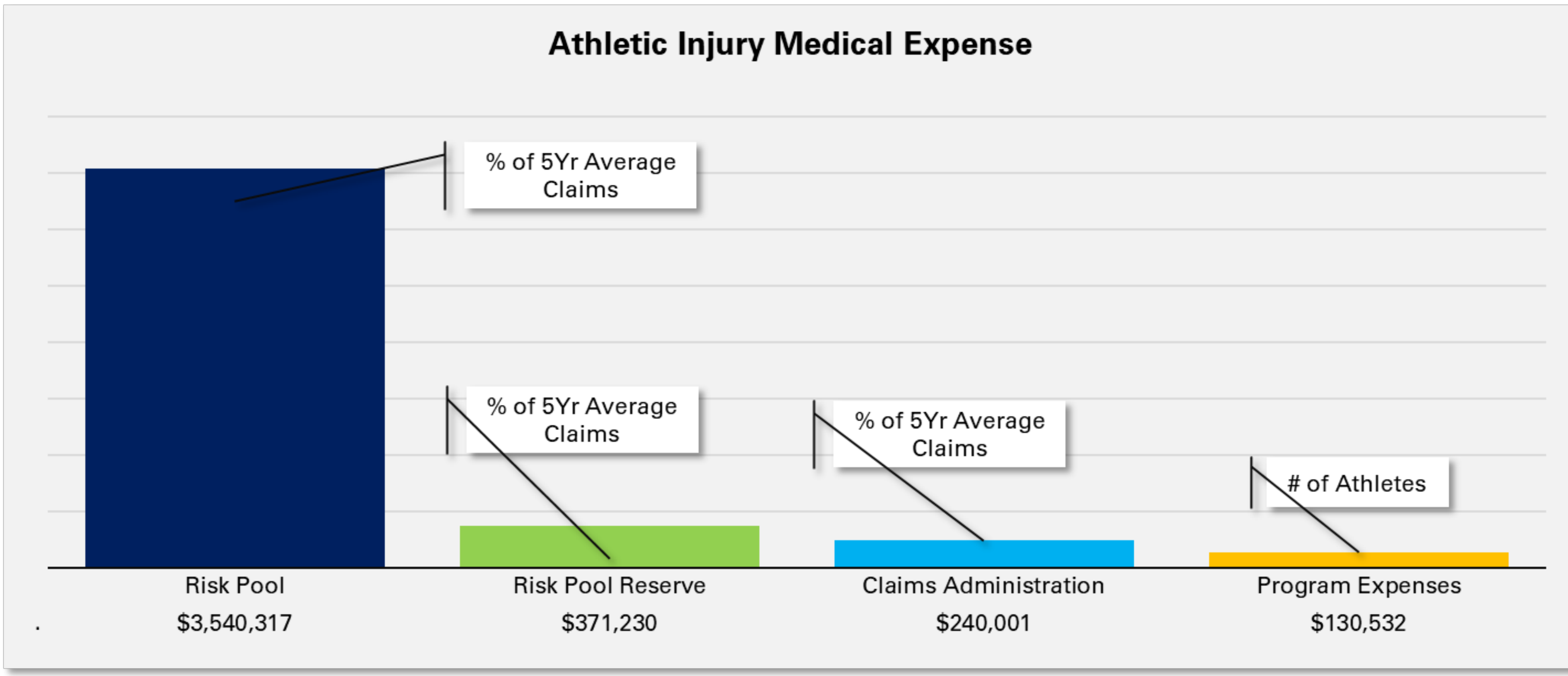
The RPTG finds the present rating formula remains consistent with CSURMA's rating philosophy and achieves the primary rating goal of fairness and budget stability for all members.

The RPTG recommends maintaining the current rating plan without alteration.

III. Findings and Recommendations – AIME

Program Overview:

The Athletic Injury Medical Expense program (AIME) was established to provide coverage for medical expenses incurred by CSU students participating in NCAA intercollegiate athletic activities. The AIME program is self-insured for the members' deductible limit defined by the catastrophe coverage policies purchased by their respective national governing bodies, NCAA.



Current Rating Plan:

There are four separate costs included in the AIME Program rating as described below:

1. **Risk Pool** costs are allocated to each campus based on its own five-year rolling average claims.

2. **Risk Pool Reserve Funding.** The reserve is the difference between the rolling five-year average claims and the required funding. The reserve is allocated to each campus based on its percentage of the total CSU five-year claims total.

3. **Claims Adjusting:** Allocated to each campus based on its percentage of the total CSU five-year claims total.

4. **Program Expenses** are allocated based on number of athletes.

Recommendations: None. The RPTG finds the present rating formula remains consistent with CSURMA's rating philosophy and achieves the primary rating goal of fairness and budget stability for all members.

The RPTG recommends maintaining the current rating plan without alteration.

III. Findings and Recommendations – Conclusion

The RPTG's evaluation of the rating plans has reaffirmed the plans' core appropriateness and effectiveness in determining each member's fair share of the CSU's cost for coverage. The recommended changes refine the existing rating plans to the benefit of the campuses in the long run. To the extent aggregate funding levels remain stable, it is expected that campuses will not see significant cost fluctuations except to the extent their own loss experience impacts their cost.

The RPTG recommends the Executive Committee:

1. Approve revisions to the Liability and Property rating plans as detailed in the Findings and Recommendations section for each Coverage Program.

2. Approve Liability and Property Deductible Credit Factors to be used in the 26/27, 27/28 and 28/29 program rating.

3. Forward all proposed changes to the Board of Directors for adoption.

IV. Glossary of Terms

1. **Program Expenses** represent those costs and expenses which are assigned to each Coverage Program and are approved annually as part of the CSURMA Budget.

2. **Claims Adjusting** for the different Campus Coverage Programs is provided under contract with various Third-Party Administrators (TPA). The TPA oversees and administers all aspects of the claims handling, including engaging legal counsel for litigated claims.

3. **Experience Modification Factor (X-Mod)** is a measure of Campus claims experience compared to the Systemwide average. The X-Mod is developed by measuring the difference between actual past claims experience compared to the expected claims experience. An X-Mod below 100% means your Campus claims history is better than the Systemwide average. An X-Mod above 100% means your Campus claims history is higher than the Systemwide average. By definition, the Systemwide average is 100%. The X-Mod calculation may include the following factors:

    - **Credibility/Variability.** A C*redibility / Variability Factor* determines how much relative weight a campus' own claims experience will count towards its allocation of the total program costs. Credibility is the belief that the sample data is an accurate reflection of the larger population. This method assumes that the historical claims experience of a larger campus is more predictive of future claims experience than compared to that of a smaller campus.
    - **Claim Caps** are often added to an X-Mod calculation to lessen the annual change for each Campus and to provide rate stability.
    - **Balancing** may be necessary to achieve the required funding.

4. **Experience Rating** is a method of adjusting program contributions based on past claims experience. This is achieved through the addition of an Experience Modification Factor (X-Mod).

5. **Member Deductible** is the portion of an insured claim to be paid directly by the Campus.

6. **Excess Insurance** represents the costs to purchase reinsurance and/or insurance protection for a specified risk for a specified period of time.

7. **Risk Pool** represents the portion of the claim assumed by CSURMA for each coverage program. The funding amount for each Risk Pool is recommended by CSURMA's actuary and adopted by the Executive Committee. Historically, the Risk Pools are funded at a 70% *confidence level* and *discounted for investment income*.

8. **Confidence Level** is the statistical certainty that an actuary believes funding will be sufficient. For example, a 70% confidence level means that the actuary believes the recommended funding will be sufficient in seven years out of ten years.

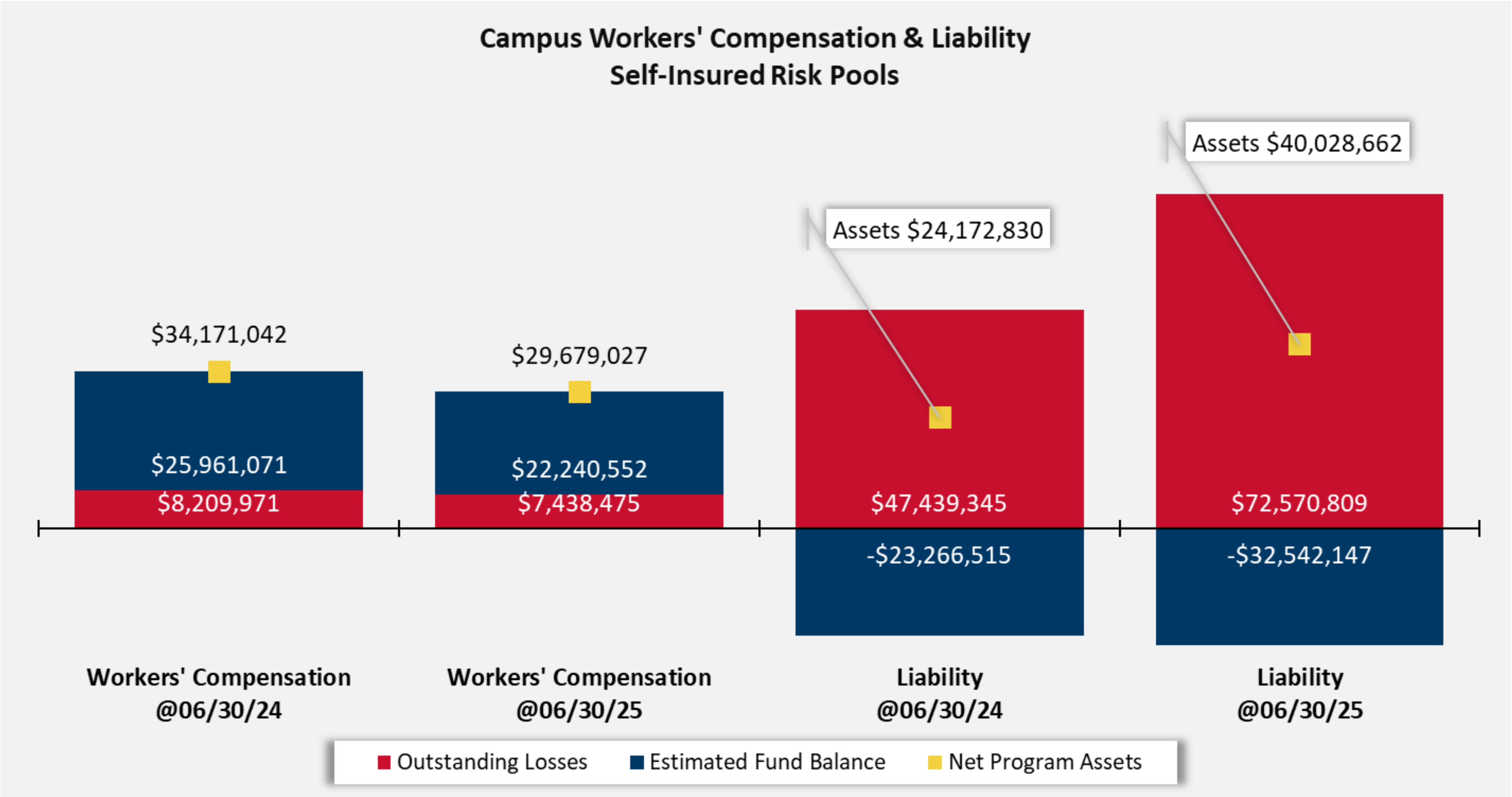
9. **Discounted for Investment Income** represents the return received by CSURMA from its investments. 2% investment income is contemplated in the actuarial reports.

V. Attachments

A. Estimated Fund Balance Report

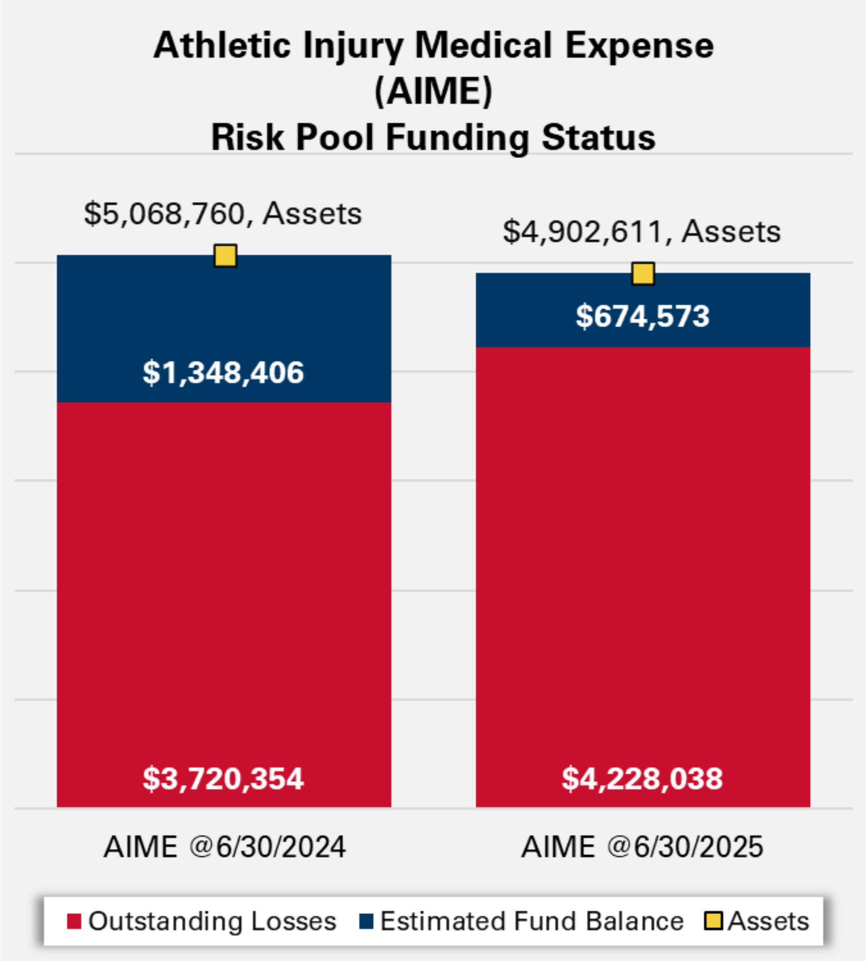
B. Goal for Retained Funds Analysis

Risk Pool Funding Status at June 30, 2025



Outstanding Losses are Discounted, 70% Confidence Level, including ALAE and ULAE
Assets are reduced by payables
Estimated Fund Balance = Assets – Outstanding Losses

Risk Pool Funding Status at June 30, 2025



Outstanding Losses are Discounted, 70% Confidence Level, including ALAE and ULAE
Assets are reduced by payables
Estimated Fund Balance = Assets – Outstanding Losses

Campus Workers' Compensation Risk Pool
Goal for Retained Funds Analysis - Pooled Layer Funding @ $2,500,000
@ June 30, 2025

Analysis Factors	Current Analysis	Change	Prior Analysis
Contributions for FY 25/26	31,277,188	Up From	30,912,114
Assets at 6/30/25 #1	29,679,028	Down From	34,171,043
Maximum Retention Per Occurrence	2,500,000	No Change	2,500,000
Outstanding Liabilities at 6/30/25 (Expected, Undiscounted) #2	7,278,521	Down From	7,978,465
Outstanding Liabilities at 6/30/25 (70%, Discounted) #2	7,874,738	Down From	8,691,482
Retained Funds Above Expected Confidence Level, Undiscounted	22,400,507	Down From	26,192,578
Retained Funds Above 70% Confidence Level, Discounted	21,804,290	Down From	25,479,561

#1 - Assets are reduced by accounts payable, unearned revenue, costs above budgeted, and if applicable, SELF assessment.

#2 - Outstanding Liabilities are net of member deductibles, and include IBNR and ULAE.

Ratio	Target	Indicated Minimum Equity	Projected Ratio
1. Contribution to Retained Funds	< 3:1	10,425,729	105%
2. Retained Funds to Retention	> 2:1	5,000,000	**12**
3. Outstanding Liabilities to Retained Funds	≤ 5:1	1,455,704	25%

Dividend	Ratios
Retained Funds Above 70% Confidence Level, Discounted	21,804,290
Indicated Minimum Retained Funds (largest ratio amount)	10,425,729
Maximum Dividend Available	**11,378,561**
Dividend 50% of Available:	**5,689,280**

FY 25/26 Pool Funding

Confidence levels	Risk Factor	Pooled Layer Funding *#3*	Surplus
Expected	1.000	23,857,246	-
70%	1.065	25,407,967	1,550,721

#3 - The Pooled Layer Funding is discounted.

Campus Liability Risk Pool
Goal for Retained Funds Analysis - Pooled Layer Funding @ $10,000,000
@ June 30, 2025

Analysis Factors	Current Analysis	Change	Prior Analysis
Contributions for FY 25/26	16,964,084	Up From	14,396,477
Assets at 6/30/25 #1	40,028,662	Up From	24,172,830
Maximum Retention Per Occurrence	10,000,000	No Change	10,000,000
Outstanding Liabilities at 6/30/25 (Expected, Undiscounted) #2	68,277,316	Up From	44,692,132
Outstanding Liabilities at 6/30/25 (70%, Discounted) #2	74,866,229	Up From	49,009,688
Retained Funds Above Expected Confidence Level, Undiscounted	(28,248,654)	Down From	(20,519,302)
Retained Funds Above 70% Confidence Level, Discounted	(34,837,567)	Down From	(24,836,858)

#1 - Assets are reduced by accounts payable, unearned revenue, costs above budgeted, and if applicable, SELF assessment.

#2 - Outstanding Liabilities are net of member deductibles, and include IBNR and ULAE.

Ratio	Target	Indicated Minimum Equity	Projected Ratio
1. Contribution to Retained Funds	< 3:1	5,654,695	42%
2. Retained Funds to Retention	> 1:1	10,000,000	**4**
3. Outstanding Liabilities to Retained Funds	≤ 5:1	13,655,463	171%

Dividend	Ratios
Retained Funds Above 70% Confidence Level, Discounted	(34,837,567)
Indicated Minimum Retained Funds (largest ratio amount)	13,655,463
Maximum Dividend Available	-
Dividend at 50% of Available:	-

FY 25/26 Pool Funding

Confidence levels	Risk Factor	Pooled Layer Funding *#3*	Surplus
Expected	1.000	36,711,221	-
70%	1.118	41,043,145	4,331,924

#3 - The Pooled Layer Funding is discounted.

AIME Risk Pool
Goal for Retained Funds Analysis - Pooled Layer Funding @ $90,000
@ June 30, 2025

Analysis Factors	Current Analysis	Change	Prior Analysis
Contributions for FY 25/26	5,030,764	No Change	5,030,764
Assets at 6/30/25 #1	4,902,611	Down From	5,068,759
Maximum Retention Per Occurrence	90,000	No Change	90,000
Outstanding Liabilities at 6/30/25 (Expected, Undiscounted) #2	4,022,412	Up From	3,422,383
Outstanding Liabilities at 6/30/25 (70%, Discounted) #2	4,362,037	Up From	3,720,354
Retained Funds Above Expected Confidence Level, Undiscounted	880,199	Down From	1,646,376
Retained Funds Above 70% Confidence Level, Discounted	540,574	Down From	1,348,405

#1 - Assets are reduced by accounts payable, unearned revenue, costs above budgeted, and if applicable, SELF assessment.

#2 - Outstanding Liabilities are net of member deductibles, and include IBNR and ULAE.

Ratio	Target	Indicated Minimum Equity	Projected Ratio
1. Contribution to Retained Funds	< 6:1	838,461	103%
2. Retained Funds to Retention	> 5:1	450,000	**54**
3. Outstanding Liabilities to Retained Funds	≤ 5:1	804,482	82%

Dividend	Ratios
Retained Funds Above 70% Confidence Level, Discounted	540,574
Indicated Minimum Retained Funds (largest ratio amount)	838,461
Maximum Dividend Available	-
Recommended Dividend 50%:	-

FY 25/26 Pool Funding

Confidence levels	Risk Factor	Pooled Layer Funding *#3*	Surplus
Expected	1.000	4,212,866	-
70%	1.067	4,495,128	282,262

#3 - The Pooled Layer Funding is discounted.

CAMPUS RISK POOL ACTUARIAL REPORTS VALUED AT JUNE 30, 2025

ISSUE: CSURMA's retains the services of an independent actuary to evaluate the liabilities of its major self-insured programs. Staff has highlighted here and, in the attachments, key findings and exhibits. The information provided by the actuary is used to establish fiscal year-end financial reports, and as the starting point in consideration of rates and funding for FY 25/26 as well as evaluating potential dividends. The Actuary's findings and recommendations are shown below. Table 1 provides a comparison of the Estimated Outstanding Losses between June 20, 2023 and June 30, 2024 at an "expected" confidence level, undiscounted for investment income, and including allocated loss adjustment expense (ALAE) and unallocated loss adjustment expense (ULAE).

Estimated Outstanding Losses					
Workers' Compensation		Liability		AIME	
At June 30, 2024	$7,978,465	At June 30, 2024	$44,692,132	At June 30, 2024	$3,422,383
At June 30, 2025	$7,278,521	At June 30, 2025	$68,277,316	At June 30, 2025	$4,022,412
Change	**-9%**	**Change**	**53%**	**Change**	**18%**

Tables 2, 3, 4 and 5 below compare the Projected Losses for FY 24/25 and FY 25/26 at a 70% confidence level, discounted.

The *projected losses* are the accrual value of claims. They are the total amount that is expected to be paid in a particular claim period after all claims are closed. They include indemnification and allocated loss adjustment expenses (ALAE) but not unallocated loss adjustment expenses (ULAE). The total costs are limited to the pooled layer ($2,500,000 per loss for Workers' Compensation, $90,000 per accident for AIME, $10,000,000 per occurrence for Liability, and $2,500,000 for Property.)

Table 2

Workers' Compensation Projected Losses, Discounted			
Term	**Payroll**	**Funding**	**Rate**
70% Confidence Level			
FY 25/26	$4,567,357,401	$25,716,050	$0.5630
FY 26/27	$4,795,131,576	$24,211,086	$0.5049
Change	**5%**	**-6%**	**-10%**

Table 3

Liability Projected Losses, Discounted			
Term	**FTES**	**Funding**	**Rate**
70% Confidence Level			
FY 25/26	430,012	$31,291,430	$72.77
FY 26/27	449,337	$42,252,309	$94.03
Change	**4%**	**35%**	**29%**

Table 4

AIME Projected Losses, Discounted			
Term	**# of Athletes**	**Funding**	**Rate**
70% Confidence Level			
FY 25/26	7,921	$3,911,548	$494
FY 26/27	7,921	$4,190,209	$529
Change	**0%**	**7%**	**7%**

Table 5

Property Projected Losses, Discounted			
Term	**TIV**	**Funding**	**Rate**
70% Confidence Level			
FY 25/26	$31,604,764,000	$10,412,767	$0.0329
FY 26/27	$38,318,589,000	$10,593,389	$0.0276
Change	**21%**	**2%**	**-16%**

RECOMMENDATION: The Executive Committee is asked to review the draft actuarial reports and accept the reports for use in CSURMA's financial reporting, rate setting, and funding evaluations.

FISCAL IMPACT: The action recommended will have the direct effect of establishing liabilities reported in CSURMA's financial statements. Indirectly, information from the accepted actuarial studies will be used in rate setting and funding forecasts.

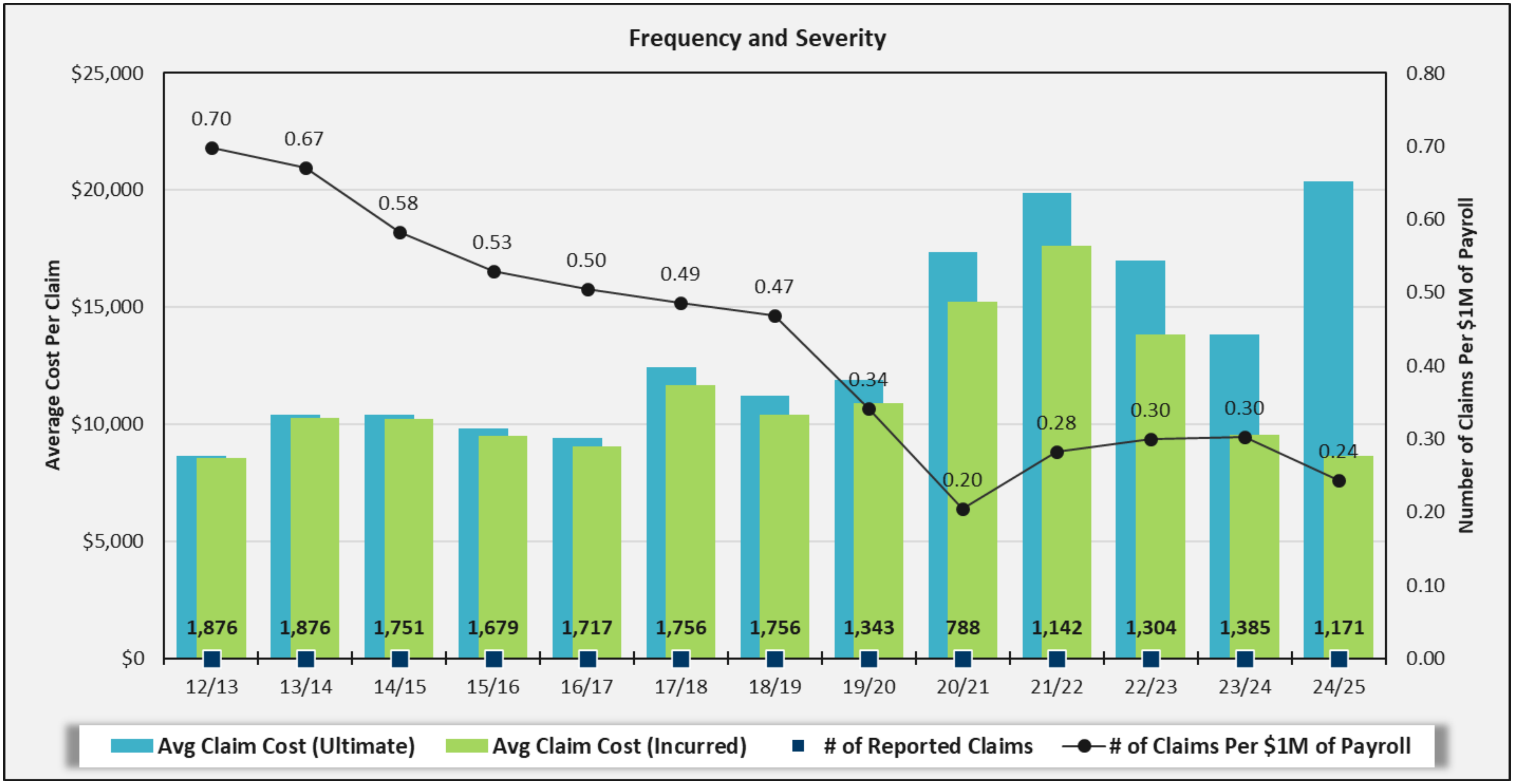
BACKGROUND: The complete actuarial study includes a discussion on the methodology used by the actuary to establish the financial projections for each coverage program. Staff will be present at today's meeting to review and comment on the findings in the reports.

PUBLICATION: None

ATTACHMENT(S):

a. Actuarial Report Charts and Graphs
b. Complete copies of the actuarial studies will be provided as handouts during the meeting.

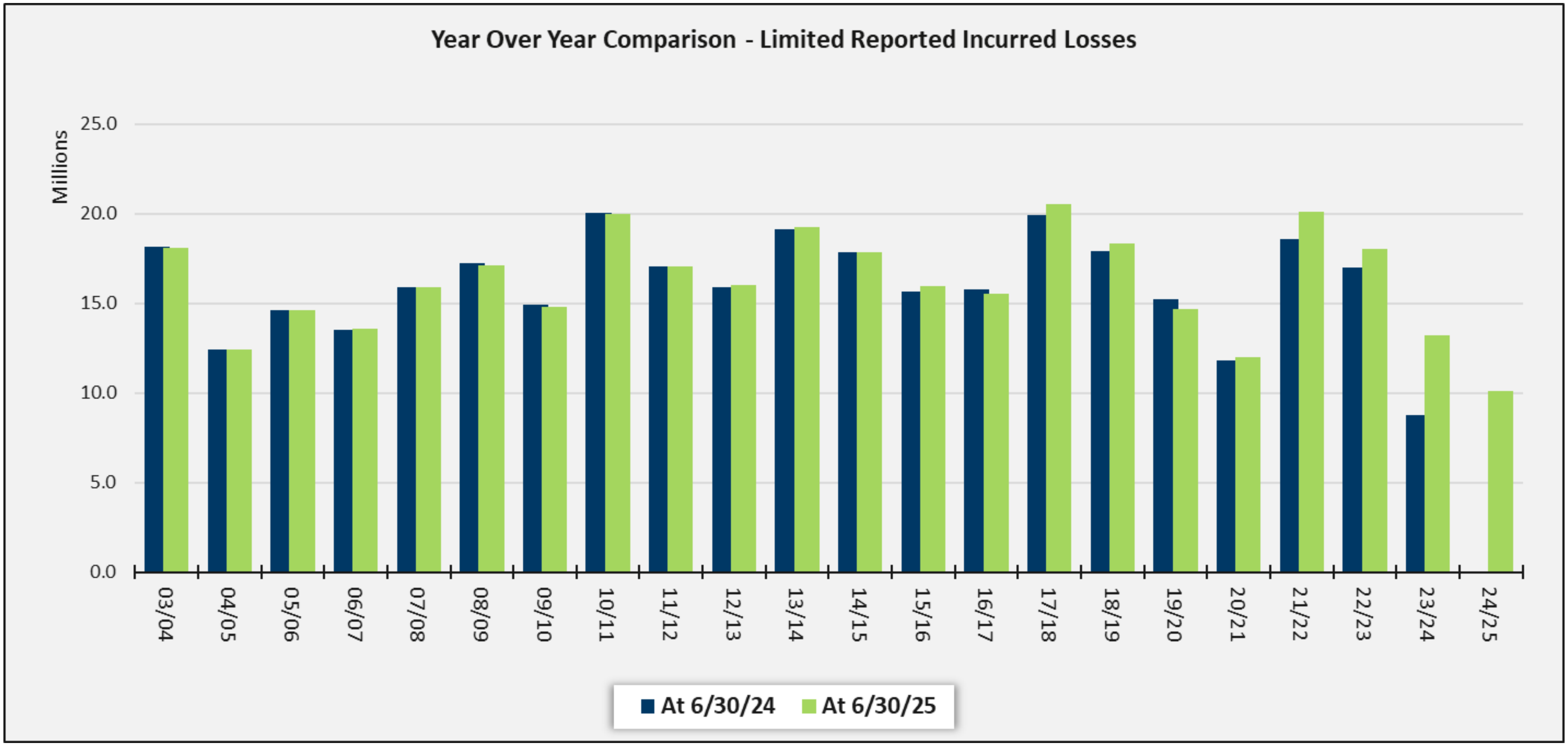
Actuarial Report – Campus Workers' Compensation Program:



Average Claim Cost (Incurred) = Incurred Losses / # of Reported Claims

Frequency Rate Per $1M of Payroll = # of Reported Claims / Payroll

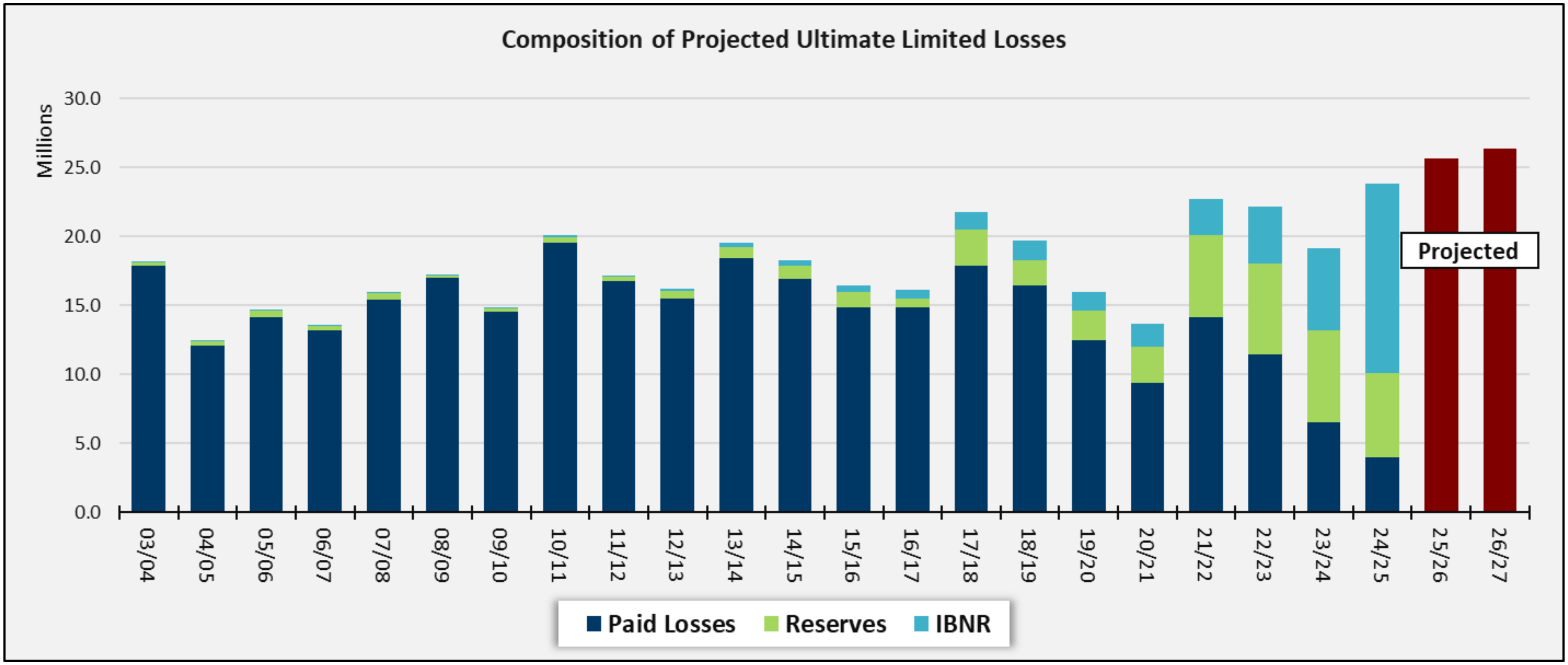
Actuarial Report – Campus Workers' Compensation Program:



The graph above shows a comparison of the Reported Limited Incurred Losses (capped at the risk pool limit) valued at June 30, 2024 and June 30, 2025. The year-over-year claim development (excluding FY 24/25) is $7,820,322 or 1.2%.

Limited = Claims are capped at the risk pool limit.
Incurred = Claim payments plus case reserves on open claims.

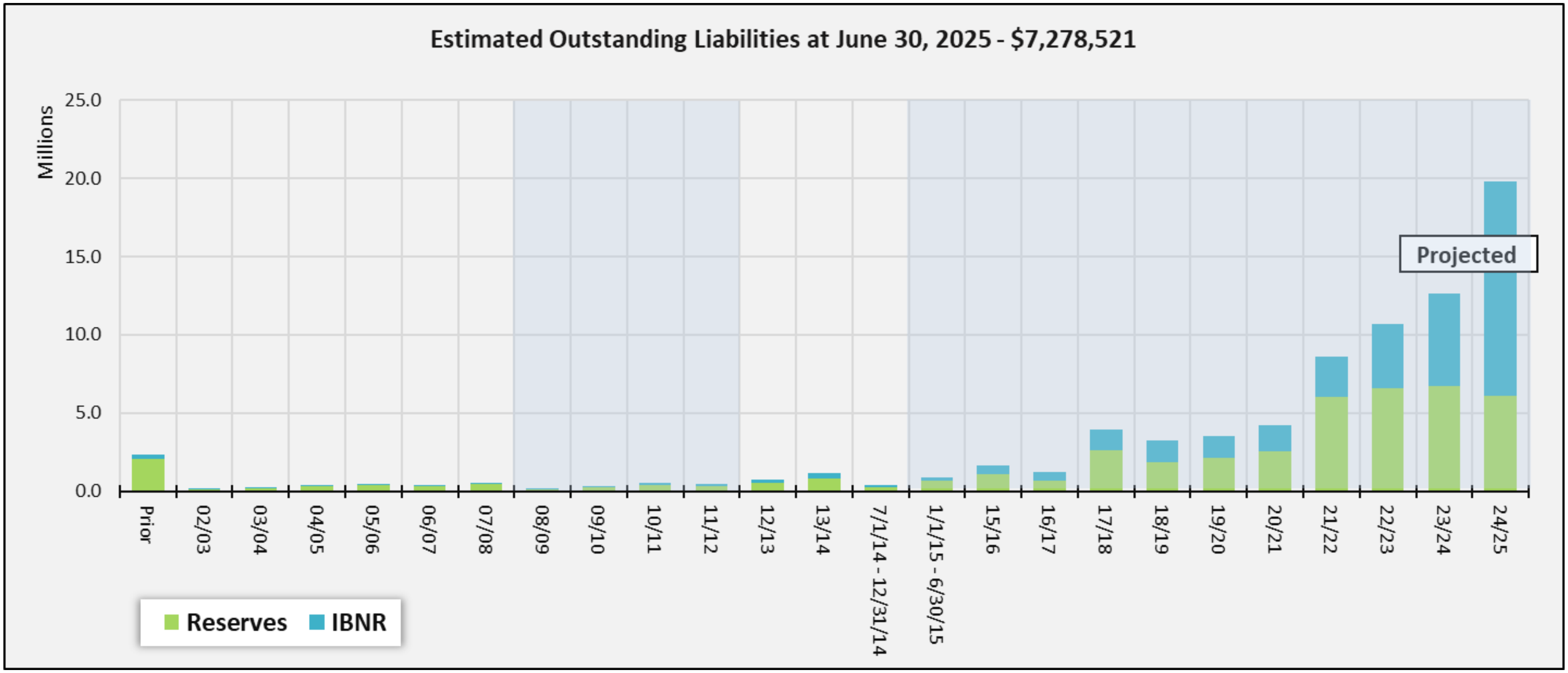
Actuarial Report – Campus Workers' Compensation Program:



The graph above shows the actuary's projection of the Ultimate Limited Losses for each year (capped at the risk pool limit).

IBNR = Incurred But Not Report. Sources of IBNR's. (1) Late reported claims (2) claims that have been reported, but reserves have not yet been assigned (3) case reserves on open claims generally develop upward over time as more information becomes available, and (4) reopened claims.

Actuarial Report – Campus Workers' Compensation Program:

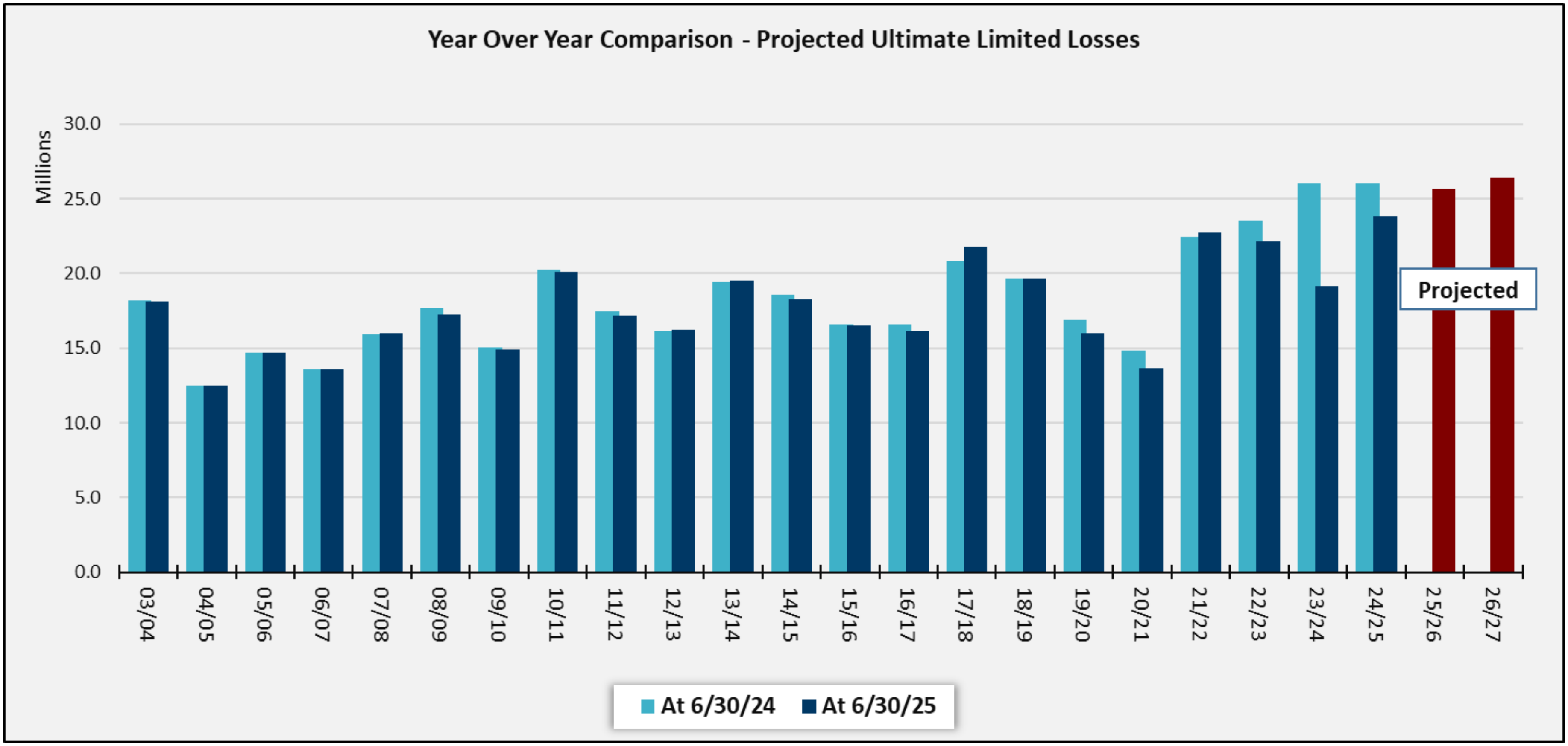


$7,278,521 - Estimated Outstanding Liability are at an expected confidence level, undiscounted, including allocated loss adjustment expenses (ALAE) and unallocated loss adjustment expense (ULAE).

The Estimated Outstanding Liabilities are the cost of unpaid claims, including case reserves on open claims and IBNR amounts. The Estimated Outstanding Liabilities are capped at the risk pool limit. **The years highlighted in blue are 100% reinsured and therefore do not add to the program's Estimated Outstanding liabilities.**

IBNR = Incurred But Not Report. Sources of IBNR's. (1) Late reported claims (2) claims that have been reported, but reserves have not yet been assigned (3) development on open claims, and (4) reopened claims.

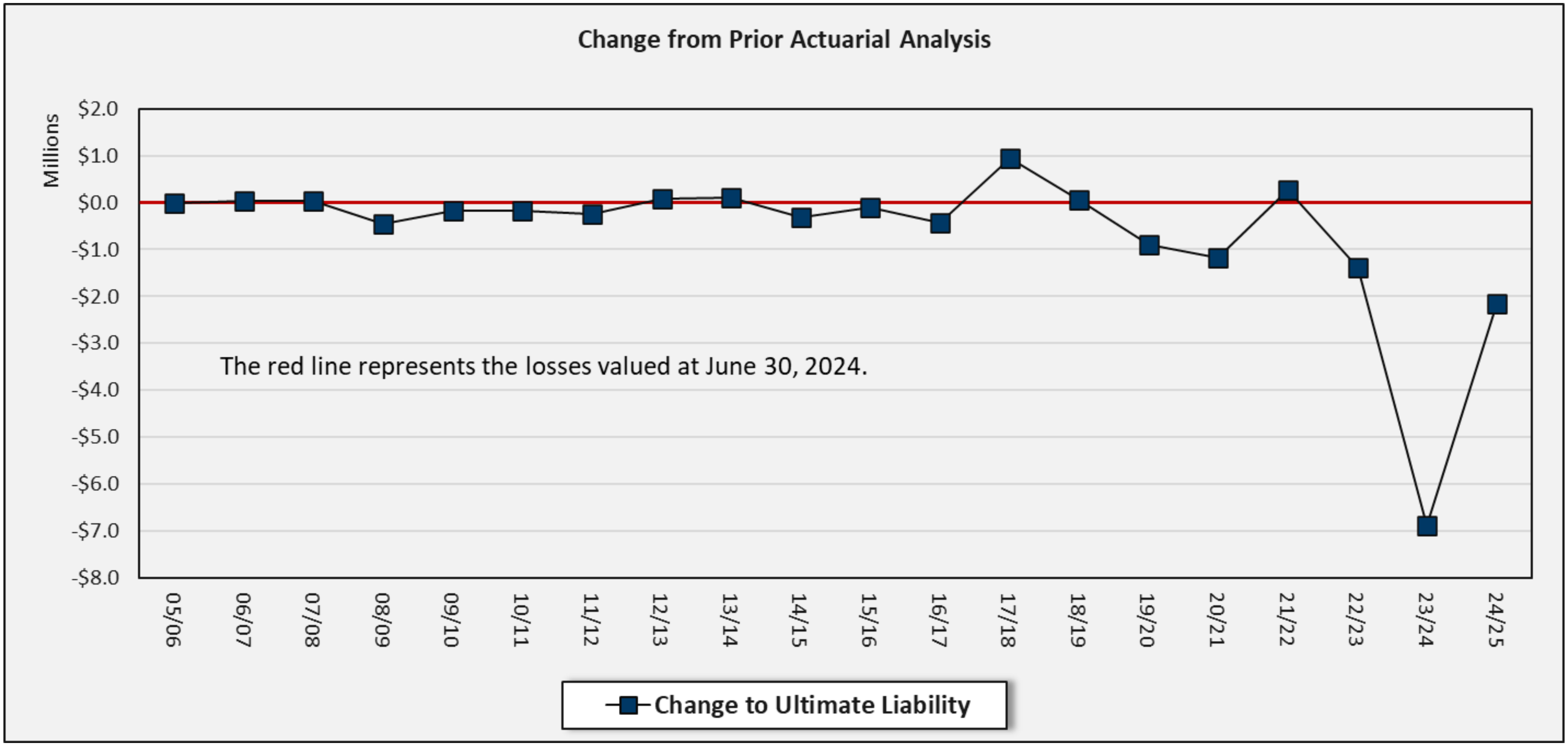
Actuarial Report – Campus Workers' Compensation Program:



The graph above shows a comparison of the actuary's projection of the Ultimate Limited Losses for each year (capped at the risk pool limit) valued at June 30, 2024 and June 30, 2025. The year-over-year change to the actuarial projection is -$12,814,624 or -1.8%.

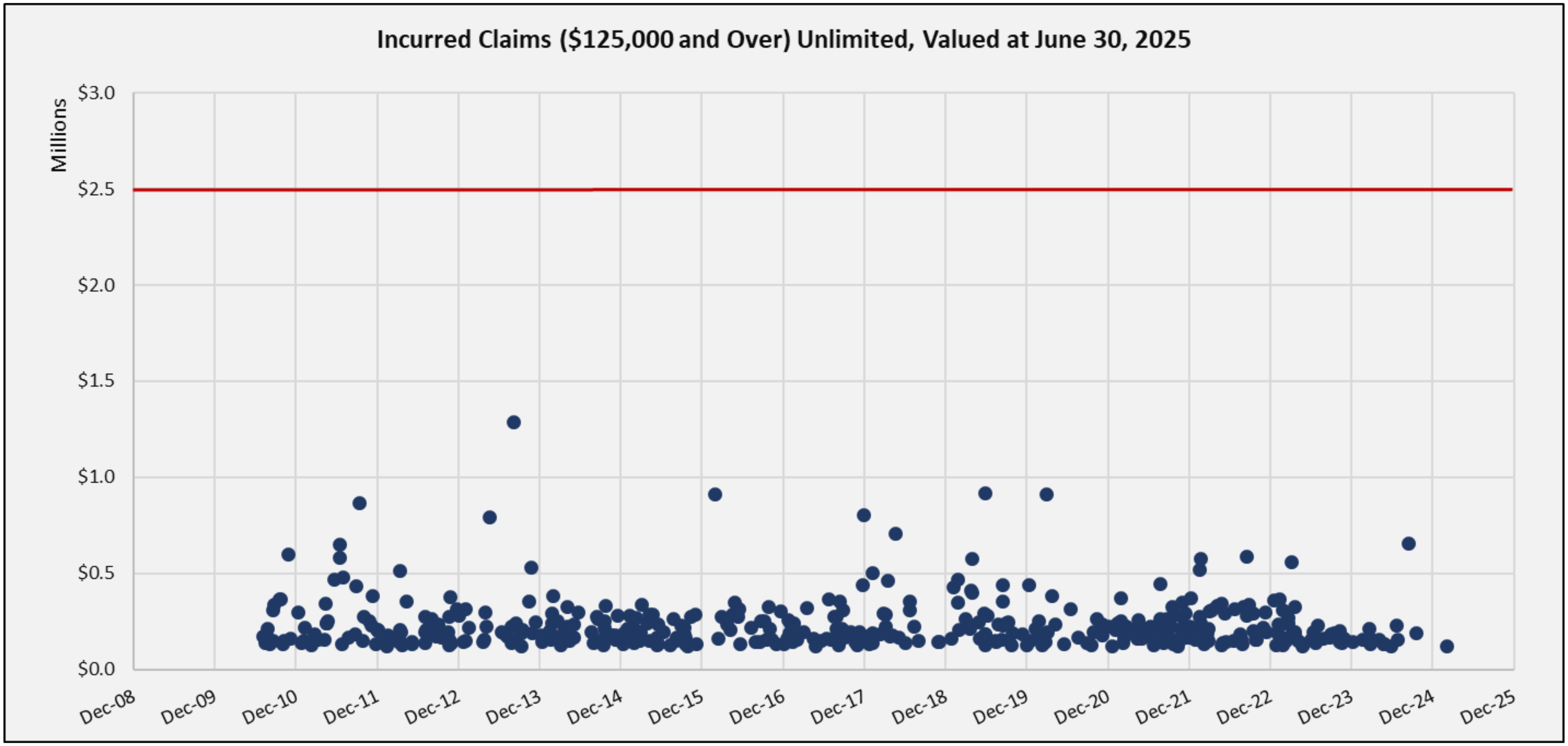
Limited = Claims are capped at the risk pool limit.
Ultimate = Claim payments, case reserves on open claims, plus IBNR.

Actuarial Report – Campus Workers' Compensation Program:



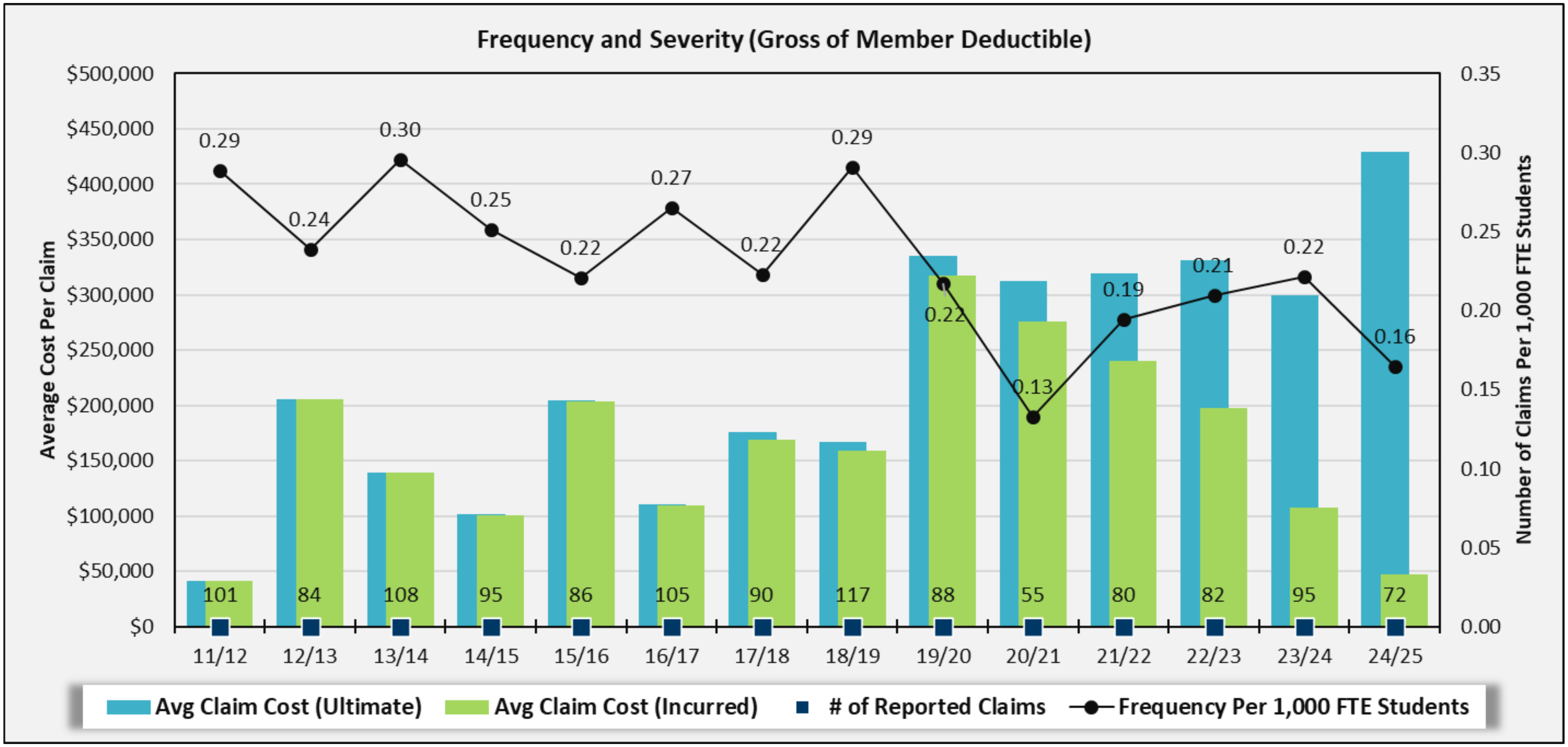
The comparison above shows the actual versus expected loss development using the information from the actuary's report as of June 30, 2025. The year-over-year change to the Projected Ultimate Limited Losses is -$12,814,624 or -1.8%.

Actuarial Report – Campus Workers' Compensation Program:



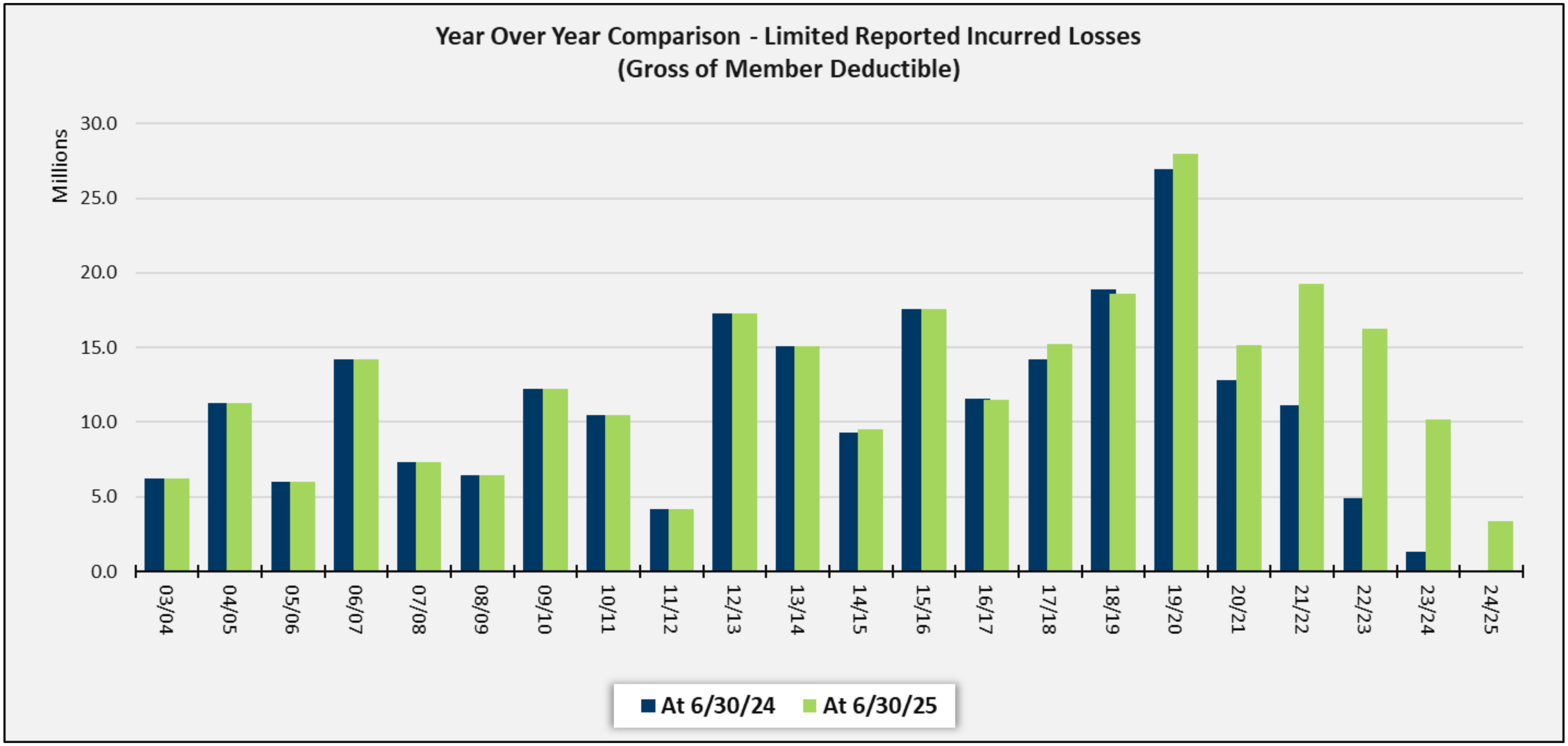
The Claim Size Distribution Exhibit above shows all individual claims with incurred amounts of $125,000 and above. The red line denotes the Campus Workers' Compensation self-insured risk pool.

Actuarial Report – Campus Liability Program:



Average Claim Cost (Incurred) = Incurred Losses / # of Reported Claims
Frequency Rate Per 1,000 Full-Time Equivalent (FTE) Students = # of Reported Claims / # of FTE Students

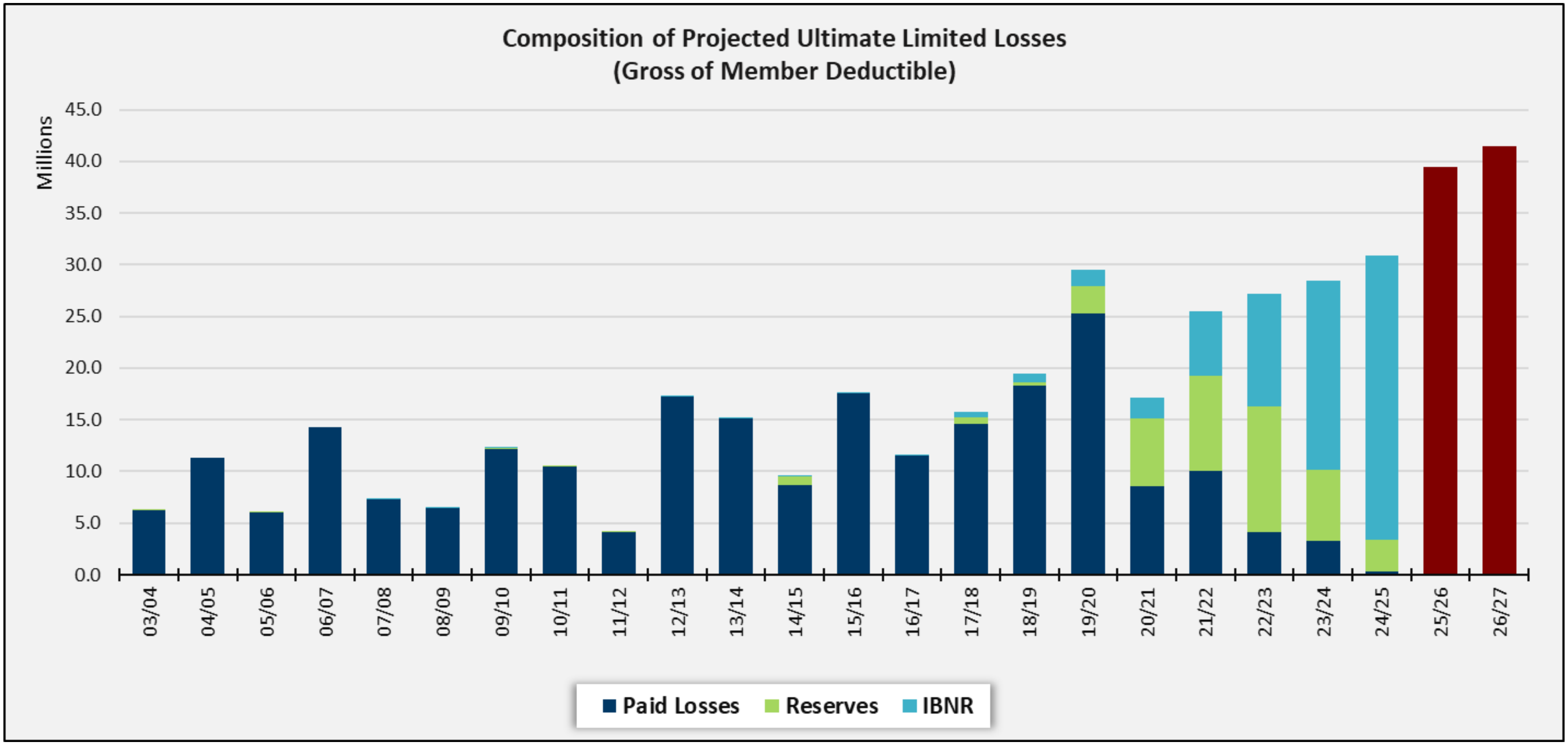
Actuarial Report – Campus Liability Program:



The graph above shows a comparison of the Reported Limited Incurred Losses (capped at the risk pool limit) valued at June 30, 2024 and June 30, 2025. The year-over-year claim development (excluding FY 24/25) is $32,522,769 or 10.2%.

Limited = Claims are capped at the risk pool limit.
Incurred = Claim payments plus case reserves on open claims.

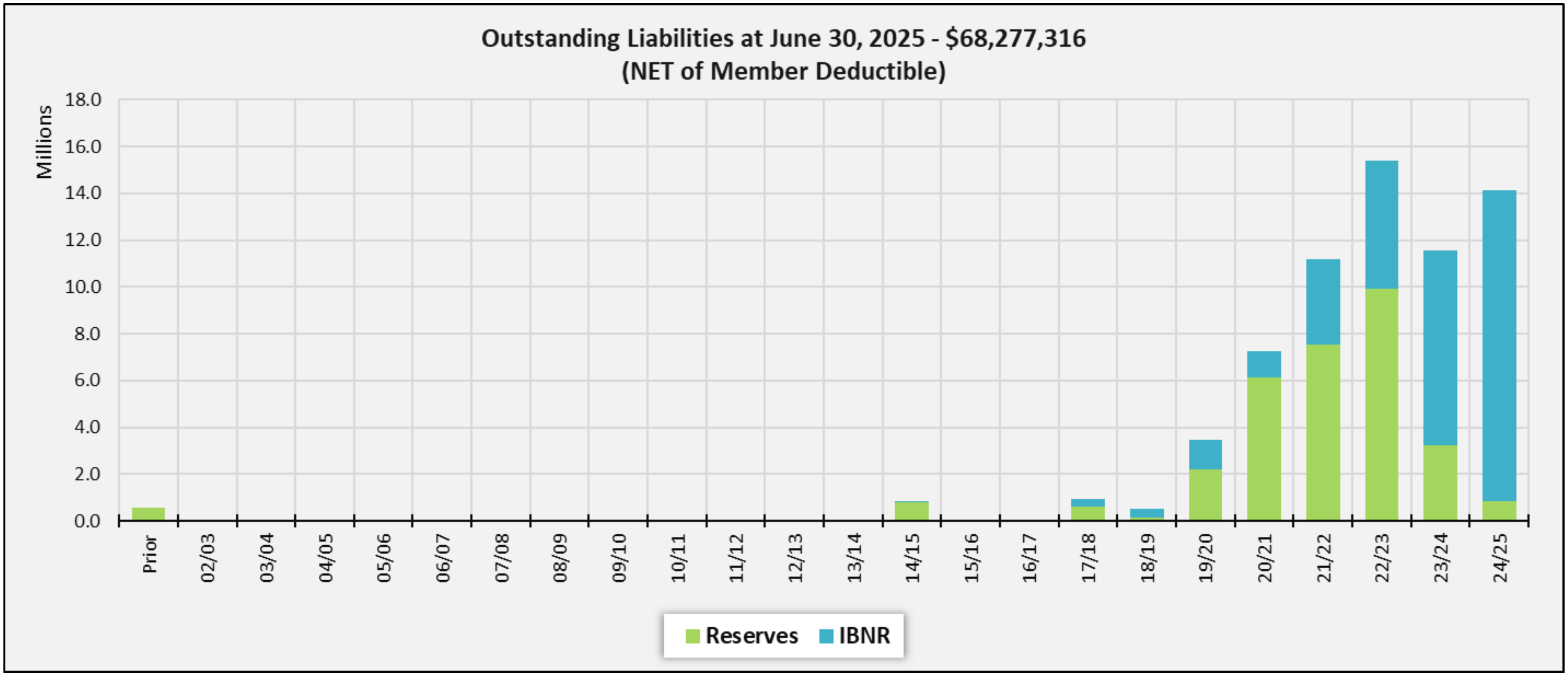
Actuarial Report – Campus Liability Program:



The graph above shows the actuary's projection of the Ultimate Limited Losses for each year (capped at the risk pool limit).

IBNR = Incurred But Not Report. Sources of IBNR's. (1) Late reported claims (2) claims that have been reported, but reserves have not yet been assigned (3) case reserves on open claims generally develop upward over time as more information becomes available, and (4) reopened claims.

Actuarial Report – Campus Liability Program:

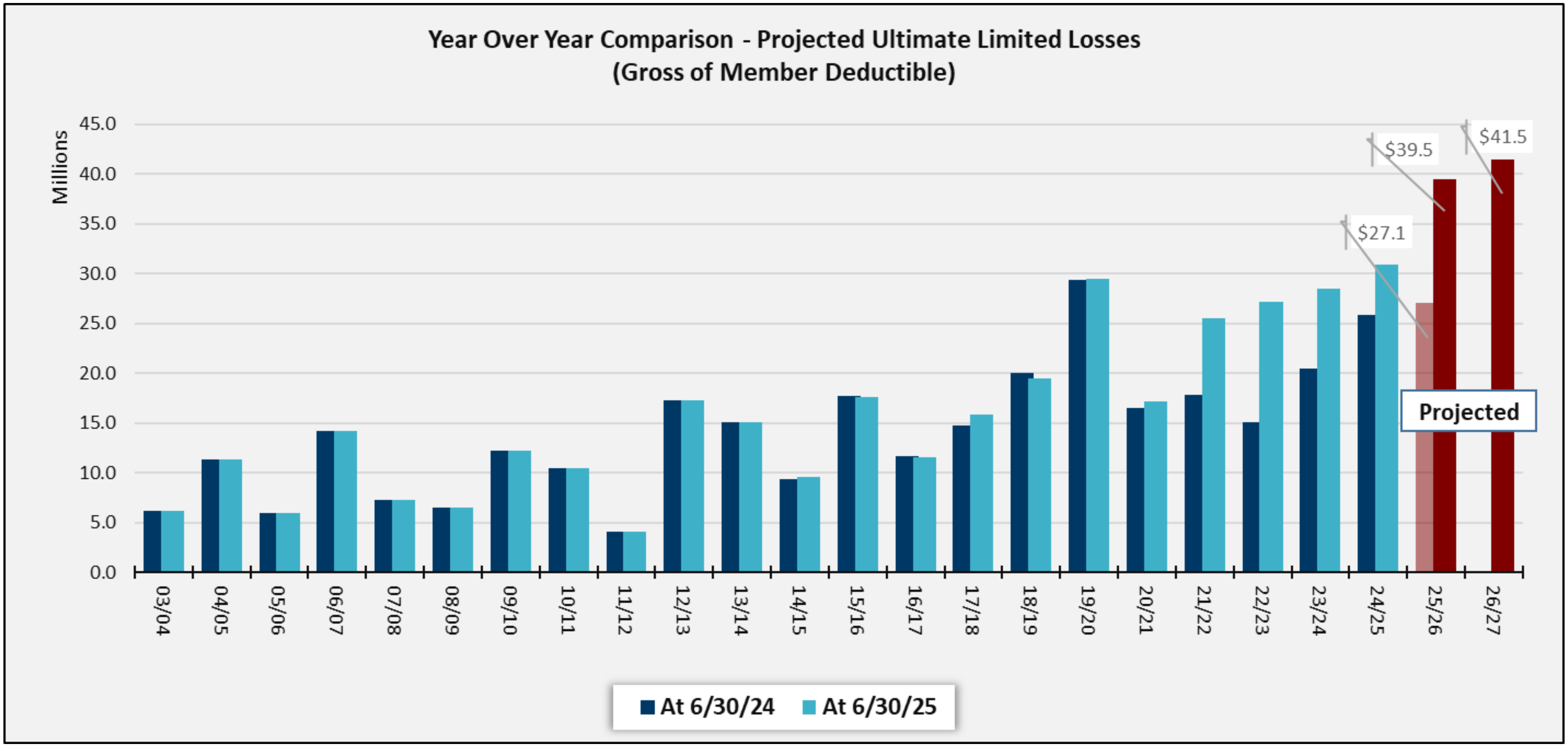


$68,277,316 - Estimated Outstanding Liability are at an expected confidence level, undiscounted, including allocated loss adjustment expenses (ALAE) and unallocated loss adjustment expense (ULAE).

The Estimated Outstanding Liabilities are the cost of unpaid claims, including case reserves on open claims and IBNR amounts. The Estimated Outstanding Liabilities are capped at the risk pool limit.

IBNR = Incurred But Not Report. Sources of IBNR's. (1) Late reported claims (2) claims that have been reported, but reserves have not yet been assigned (3) development on open claims, and (4) reopened claims.

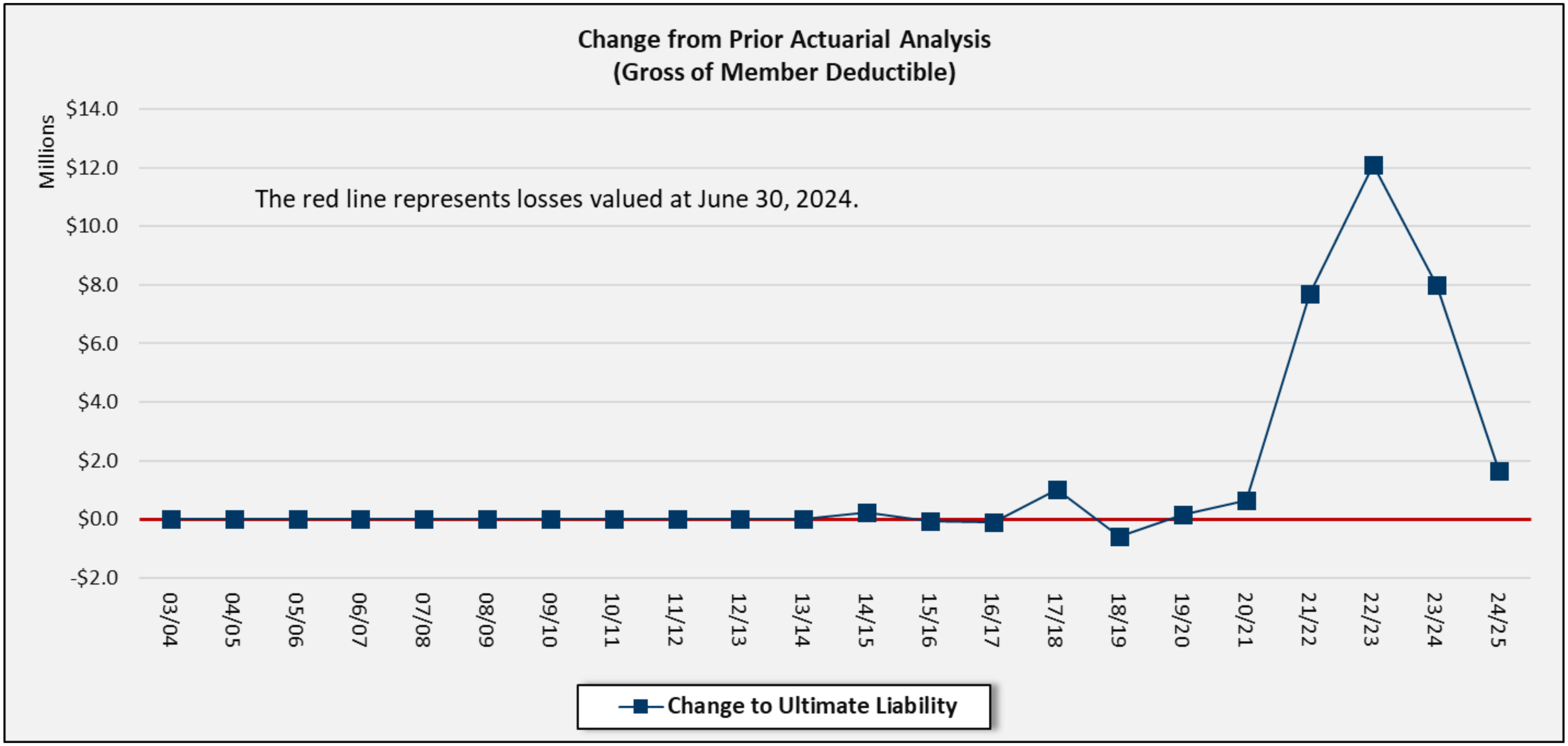
Actuarial Report – Campus Liability Program:



The graph above shows a comparison of the actuary's projection of the Ultimate Limited Losses for each year (capped at the risk pool limit) valued at June 30, 2024 and June 30, 2025. The year-over-year claim development is $30,772,592 or 7.9%.

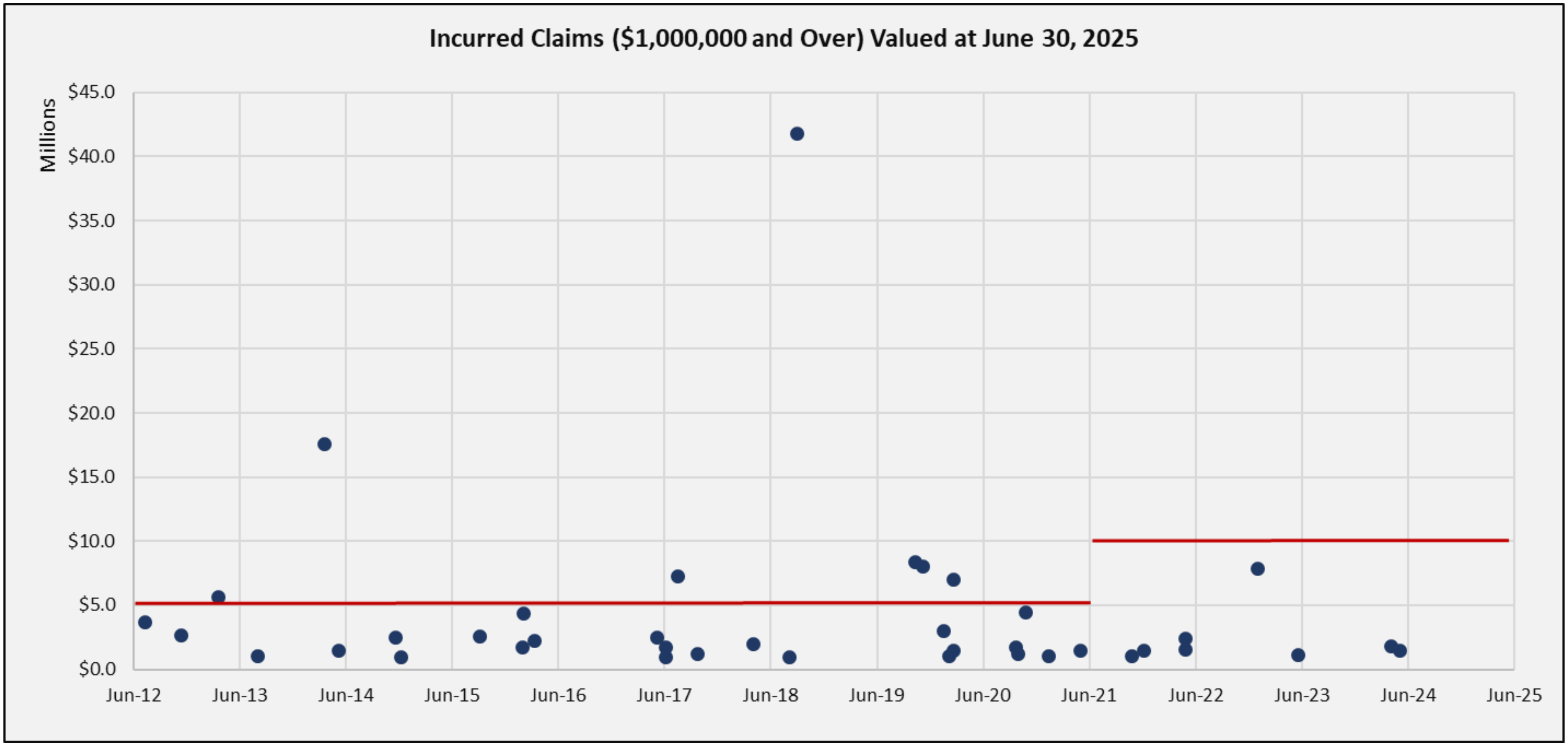
Limited = Claims are capped at the risk pool limit.
Ultimate = Claim payments, case reserves on open claims, plus IBNR.

Actuarial Report – Campus Liability Program:



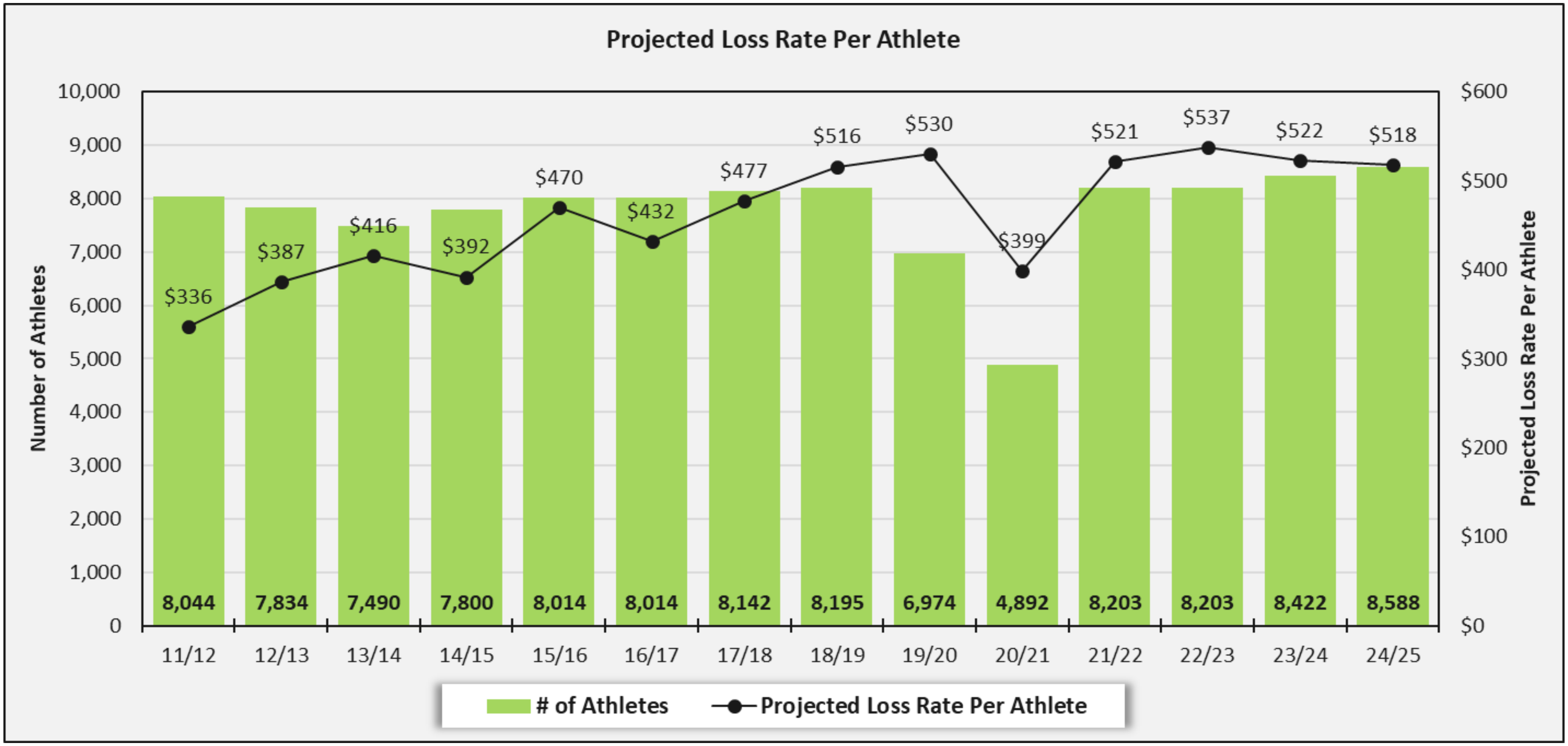
The comparison above shows the actual versus expected loss development using the information from the actuary's report as of June 30, 2025. The year-over-year change to the Projected Ultimate Limited Losses is $30,772,592 or 7.9%.

Actuarial Report – Campus Liability Program:



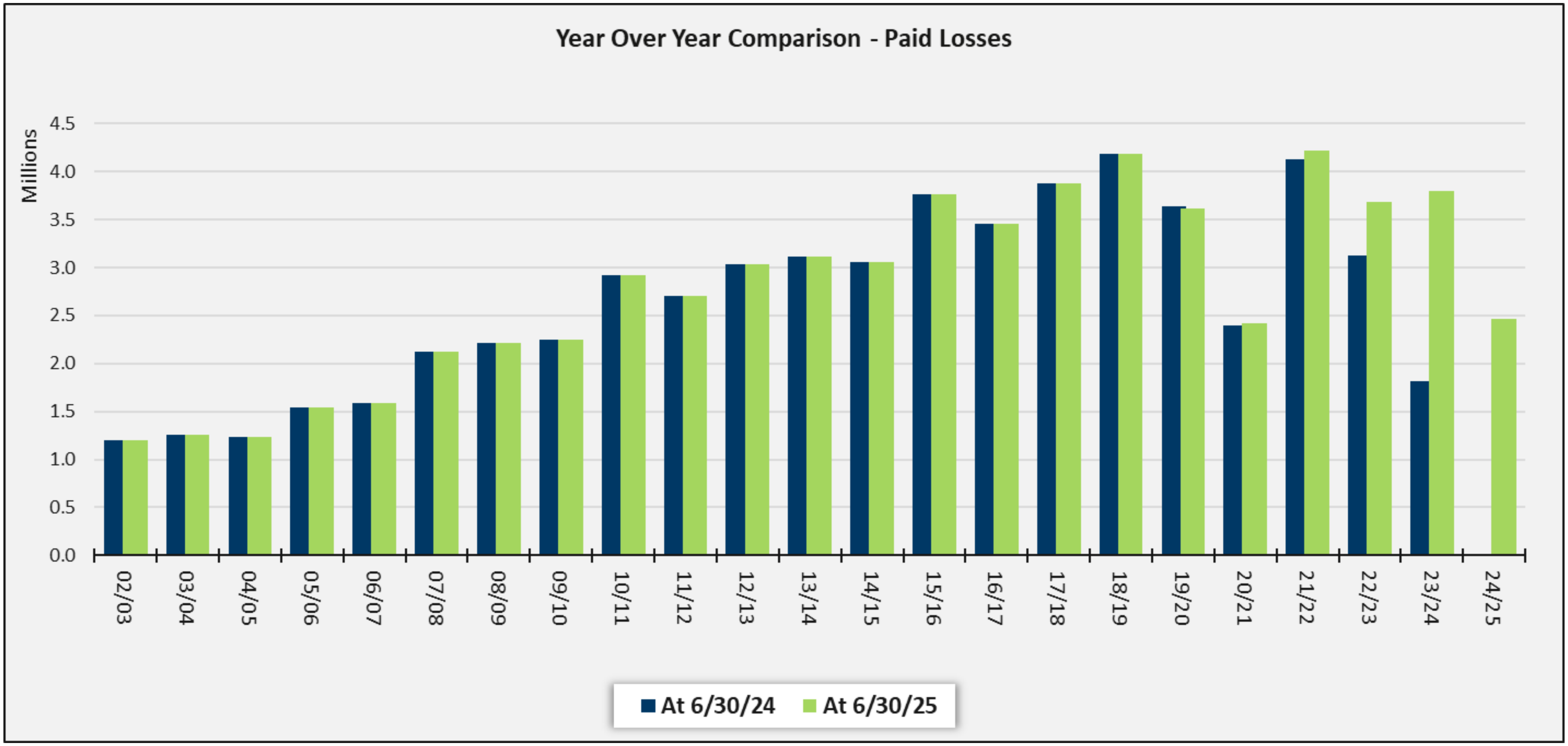
The Claim Size Distribution Exhibit above shows all individual claims with incurred amounts of $1,000,000 and above. The red line denotes the Campus Liability Program risk pool limit.

Actuarial Report – Athletic Injury Medical Expense (AIME) Program:



Projected Loss Rate Per Athlete = Projected Ultimate Limited Loss / # of Athletes.

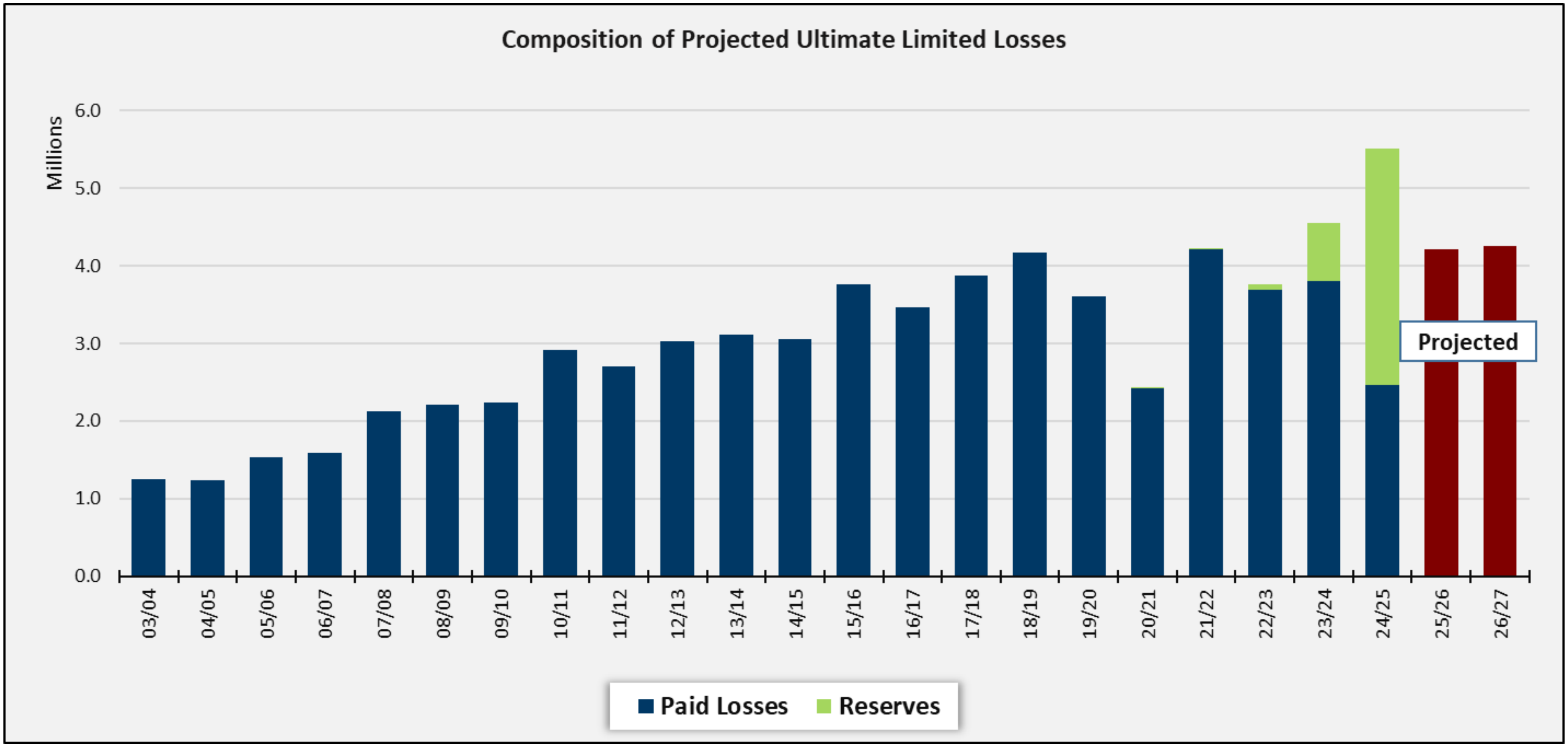
Actuarial Report – Athletic Injury Medical Expense (AIME) Program:



The graph above shows a comparison of the Reported Limited Incurred Losses (capped at the risk pool limit) valued at June 30, 2024 and June 30, 2025. The year-over-year claim development (excluding FY 24/25) is $2,634,949 or 4.2%.

Limited = Claims are capped at the risk pool limit.
Incurred = Claim payments plus case reserves on open claims.

Actuarial Report – Athletic Injury Medical Expense (AIME) Program:



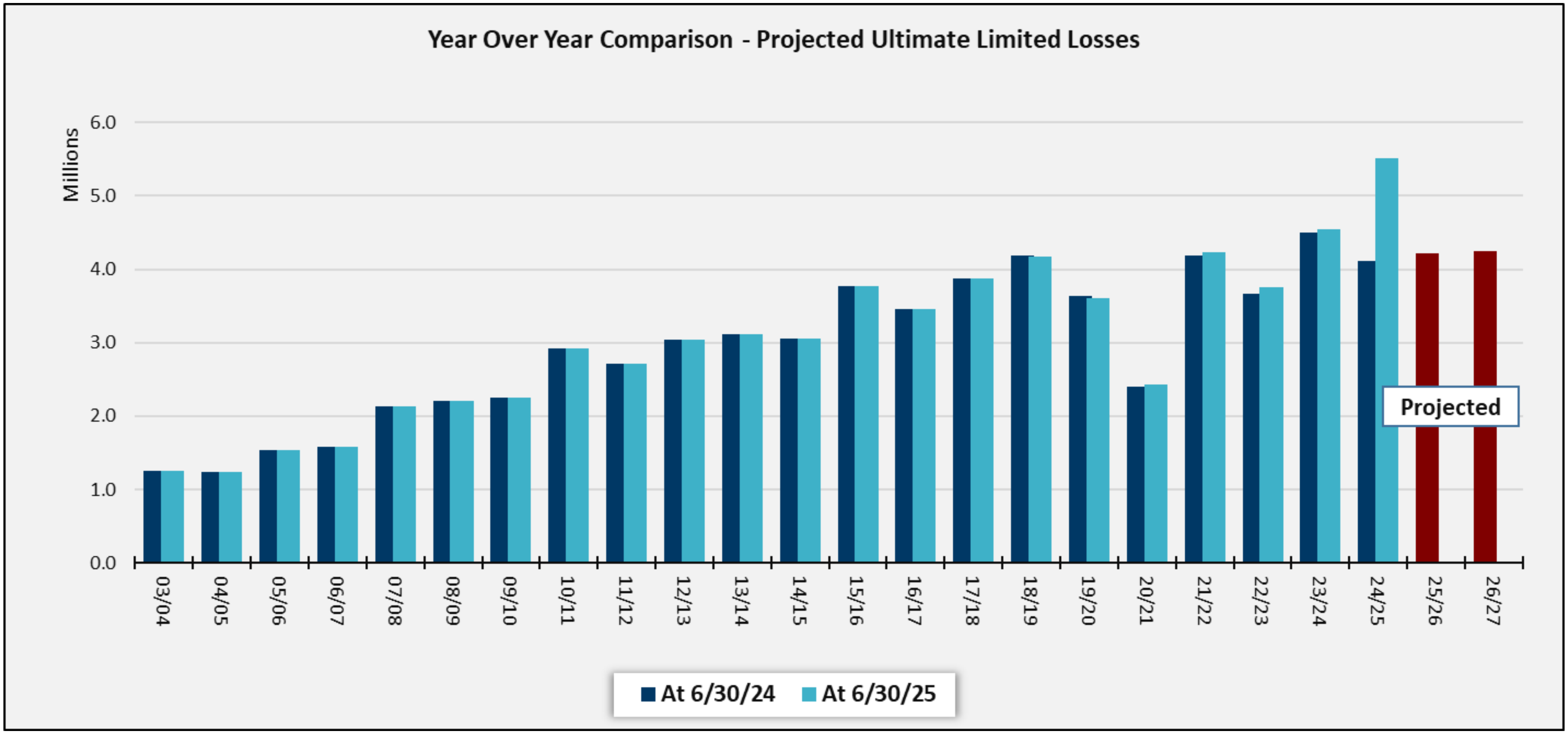
The graph above shows the actuary's projection of the Ultimate Limited Losses for each year (capped at the risk pool limit).

Actuarial Report – Athletic Injury Medical Expense (AIME) Program:

$4,022,412 - Estimated Outstanding Liability are at an expected confidence level, undiscounted, including allocated loss adjustment expenses (ALAE) and unallocated loss adjustment expense (ULAE).

The Estimated Outstanding Liabilities are the cost of unpaid claims, including case reserves on open claims. The Estimated Outstanding Liabilities are capped at the risk pool limit.

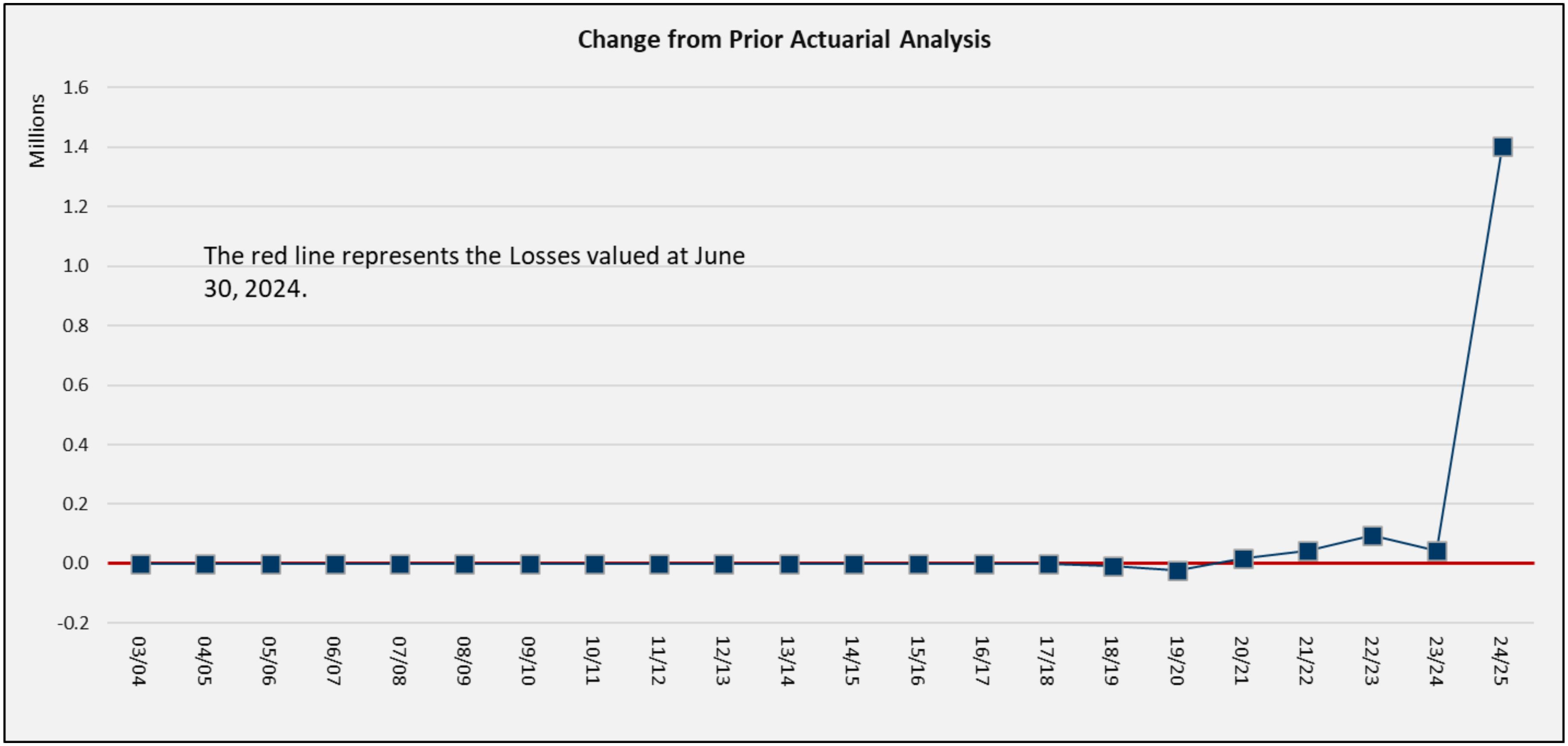
Actuarial Report – Athletic Injury Medical Expense (AIME) Program:



The graph above shows a comparison of the actuary's projection of the Ultimate Limited Losses for each year (capped at the risk pool limit) valued at June 30, 2024 and June 30, 2025. The year-over-year claim development is $1,571,761 or 2.2%.

Limited = Claims are capped at the risk pool limit.
Ultimate = Claim payments plus case reserves on open claims.

Actuarial Report – Athletic Injury Medical Expense (AIME) Program:



The comparison above shows the actual versus expected loss development using the information from the actuary's report as of June 30, 2025. The year-over-year change to the Projected Ultimate Limited Losses is $1,571,761 or 2.2%.

Agenda Item D4a
CSURMA Executive Committee
Meeting Date: September 5, 2025

CAMPUS RISK POOLS FUNDING STATUS AT JUNE 30, 2025

ISSUE: Each year, the Program Administrator evaluates the funding status of CSURMA's major risk pool programs and presents its findings to the Executive Committee. In its evaluation, the most recent actuarial reports, and the financial statements prepared by Financial Services at the Chancellor's Office are used. The evaluation includes the funding status for Campus Liability, Campus Workers' Compensation and Athletic Injury Medical Expense risk pools valued at June 30, 2025. Funds in excess of the Goal for Retained Funds indicate an opportunity to return dividends to campus members.

RECOMMENDATION: No action is recommended; this item is for information only.

FISCAL IMPACT: None; this item is for information only.

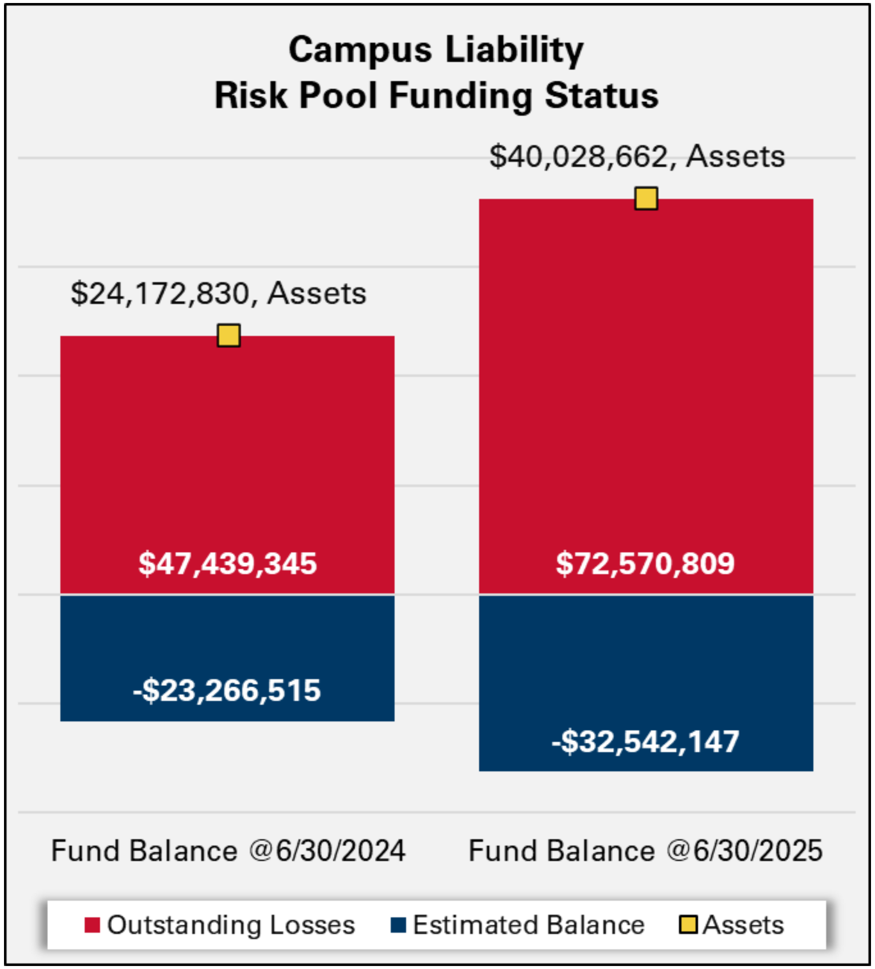
BACKGROUND: The Executive Committee reviews the funding status of the Campus risk pools valued at December 31 and June 30 each year.

PUBLICATION: None

ATTACHMENT(S):

a. Risk Pools Funding Status at June 30, 2025
b. Policy & Procedure No. 7 - Self-Insured Program Funding

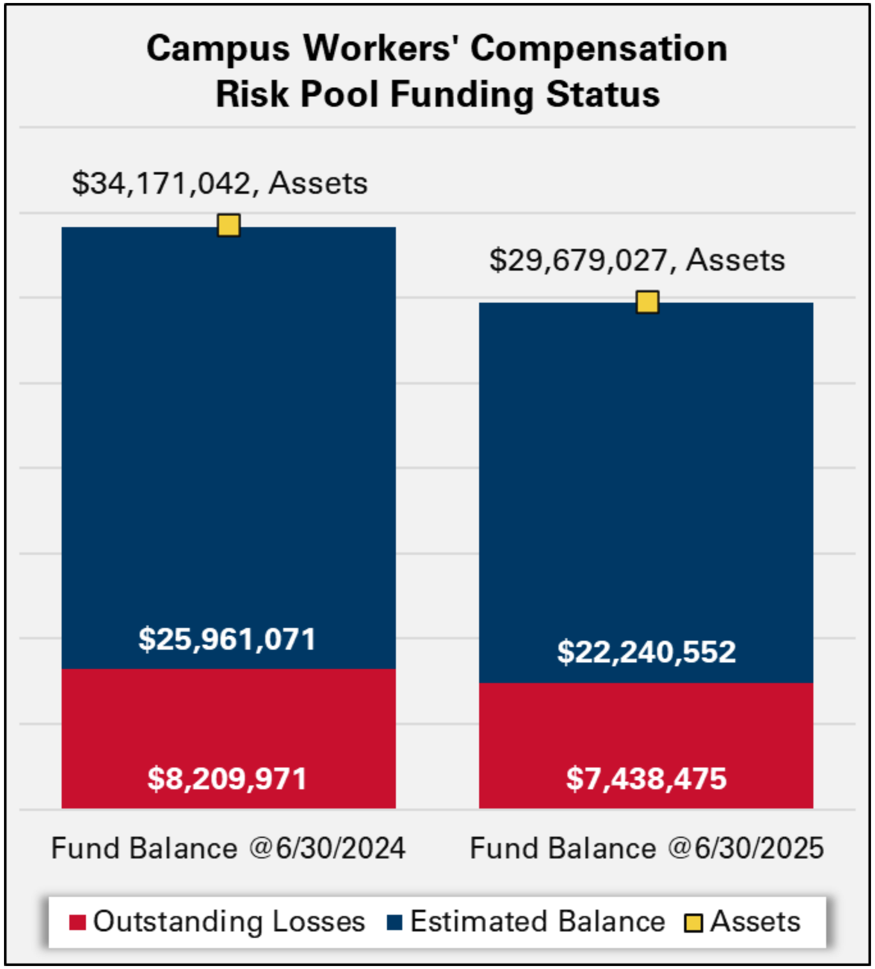
Campus Liability - Risk Pool Funding Status
Cash Flow Obligations Projected to June 30, 2026



CSURMA's Cash Flow Obligations at 6/30/25 Projected to 6/30/26	
Current Net Assets at 6/30/25	21,050,819
Current Liabilities at 6/30/25	870,567
Contributions - FY 25/26	42,566,304
Expenses - FY 25/26	28,584,748
Estimated Claim Payment - FY 25/26	36,363,013
Assessment - November 2025	5,000,000
ESTIMATED Cash Balance at 6/30/26	**$2,798,795**

Outstanding Losses are Discounted, 70% Confidence Level, including ALAE and ULAE
Assets are reduced by payables
Estimated Fund Balance = Assets – Outstanding Losses

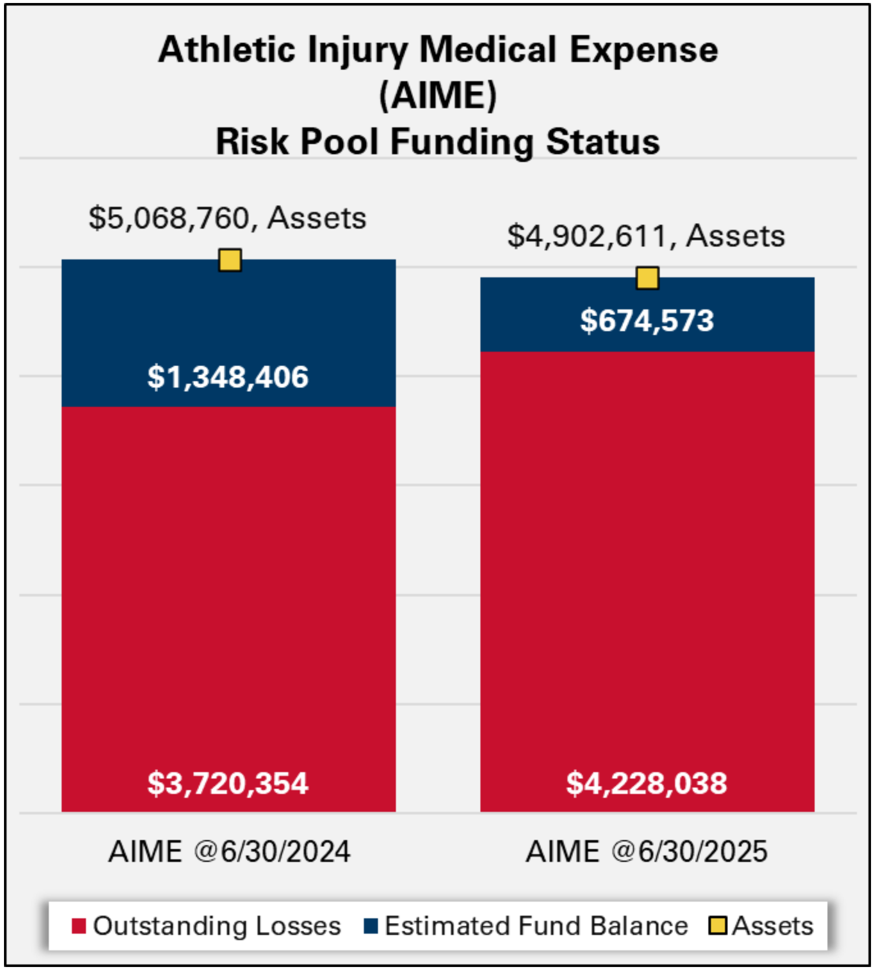
Workers' Compensation - Risk Pool Funding Status
Cash Flow Obligations Projected to June 30, 2026



CSURMA's Cash Flow Obligations at 6/30/25 Projected to 6/30/26	
Current Net Assets at 6/30/25	-6,064,305
Current Liabilities at 6/30/25	1,309,026
Contributions - FY 25/26	34,940,364
Expenses - FY 25/26	38,006,601
Estimated Claim Payment - FY 25/26	945,669
Dividend - November 2025	5,766,906
ESTIMATED Cash Balance at 6/30/26	**-$17,152,143**

Outstanding Losses are Discounted, 70% Confidence Level, including ALAE and ULAE
Assets are reduced by payables
Estimated Fund Balance = Assets – Outstanding Losses

AIME - Risk Pool Funding Status
Cash Flow Obligations Projected to June 30, 2026



CSURMA's Cash Flow Obligations at 6/30/25 Projected to 6/30/26	
Current Net Assets at 6/30/25	1,867,438
Current Liabilities at 6/30/25	497,522
Contributions - FY 25/26	4,801,258
Expenses - FY 25/26	474,582
Estimated Claim Payment - FY 25/26	4,534,044
Dividend / Assessment - FY 25/26	0
ESTIMATED Cash Balance at 6/30/26	**$1,162,548**

Outstanding Losses are Discounted, 70% Confidence Level, including ALAE and ULAE
Assets are reduced by payables
Estimated Fund Balance = Assets – Outstanding Losses

CSURMA **POLICY AND PROCEDURE NO. 7**

ADOPTED: January 1, 2000

AMENDED: April 27, 2015, March 2, 2023

SUBJECT: Self-Insured Program Funding

ISSUE:

The California State University Risk Management Authority (CSURMA) operates various self-insured coverage programs. Generally, these programs include a primary layer of pooling, with excess and reinsurance coverage. Each program is responsible for all costs generated by that program, as well as a proportionate share of the JPA's general administrative costs. It is important that each self-insured program be properly funded to satisfy its liabilities. This policy and procedure continues the policy adopted by the CSURMA Board of Directors on April 24, 1997.

POLICY STATEMENT:

It is the policy of CSURMA that each self-insured program shall establish budgets with a goal of full funding, including a reasonable risk margin. Such funding shall be determined by the Executive Committee as a part of each year's annual budget based upon the recommendations of a professional actuary and staff.

PROCEDURE:

CSURMA staff is responsible for developing draft budgets for each of the self-insured programs for each fiscal year. As a part of the budget development, staff will work with the CSU and its actuary to determine projected liabilities for the CSURMA's self-insured programs. The actuary's reports shall be used by staff and the Executive Committee to develop recommended rates and funding for each self-insured program.

It is the policy of CSURMA to fund fully the self-insured programs. Adopted funding shall include sufficient funds projected to pay the following cost elements:

- Administrative expenses shall be funded on a cash basis for each program year;
- Prior year cash deficits (if any) shall be funded on a cash basis; *(subject to a plan approved and adopted by the CSURMA Executive Committee)*
- Prior years' claims payable shall be funded on a cash basis to the extent accrued reserves do not amount to full funding; *(subject to a plan approved and adopted by the CSURMA Executive Committee)*
- Current year expected liabilities shall be funded on an accrual (incurred) basis; and

- At such time as all outstanding liabilities are fully funded, a reasonable risk margin shall be funded.

Staff shall make an annual report to the Board of Directors, detailing the self-insurance programs' funding status in accordance with this Policy & Procedure No. 7.

Agenda Item D4b
CSURMA Executive Committee
Meeting Date: September 5, 2025

2025 PROPOSED CAMPUS DIVIDEND / ASSESSMENT

ISSUE: Funds in excess of the Goal for Retained Funds indicate an opportunity to return a dividend from the Workers' Compensation Program, but not from the Liability Program or AIME Program. Table 1 below summarizes the Goal for Retained Funds Analysis and the dividends available from each program.

Table 1

Calculation Summary	Liability	WC	AIME
Funds in Excess of the Goal for Retained Funds	-$34,757,279	$21,959,541	$555,373
Indicated Minimum Surplus	$13,655,463	$10,425,729	$838,461
Maximum Dividend Available	$0	$11,533,812	$0
Dividend - 50% of Maximum Dividend Available	$0	$5,689,280	$0

A dividend from the IDL NDI and UI program was also reviewed, but the program has current net assets of -$605,261 at June 30, 2025, so a dividend from this program is not included.

RECOMMENDATION: The Executive Committee is asked to review the Goal for Retained Funds analysis report and the draft 2025 Dividend Distribution report taking action as appropriate.

FISCAL IMPACT: The FY 25/26 CSURMA Budget does not include a dividend distribution from the workers' compensation or IDL NDI UI programs but does include a $5,000,000 assessment into the liability program. Any dividend declared will reduce the risk pool's retained funds and the assessment will add to the risk pool's retained funds.

BACKGROUND: The Program Administrator is working with the CSURMA Treasurer and Chancellor's Office Accounting on managing Current Net Assets to balance liquidity and long-term investments.

PUBLICATION: The approved dividend/assessment will be included in the Campus "Early Bird" Letter to be sent out in November 2025.

ATTACHMENT(S):

a. Goal for Retained Funds Analysis
b. Proposed 2025 Dividend Distribution
c. Policy & Procedure No. 13 - Campus Risk Pool Programs Target Reserve Funding Goal

Goal for Retained Funds Analysis - Recap
Estimated at June 30, 2025
Dividends Available

Table 1

Calculation Summary	Liability	WC	AIME
Funds in Excess of the Goal for Retained Funds	-$34,837,567	$21,804,290	$540,574
Indicated Minimum Surplus	$13,655,463	$10,425,729	$838,461
Maximum Dividend Available	$0	$11,378,561	$0
Dividend - 50% of Maximum Dividend Available	$0	$5,689,280	$0

Campus Workers' Compensation Risk Pool
Goal for Retained Funds Analysis - Pooled Layer Funding @ $2,500,000
@ June 30, 2025

Analysis Factors	Current Analysis	Change	Prior Analysis
Contributions for FY 25/26	31,277,188	Up From	30,912,114
Assets at 6/30/25 #1	29,679,028	Down From	34,171,043
Maximum Retention Per Occurrence	2,500,000	No Change	2,500,000
Outstanding Liabilities at 6/30/25 (Expected, Undiscounted) #2	7,278,521	Down From	7,978,465
Outstanding Liabilities at 6/30/25 (70%, Discounted) #2	7,874,738	Down From	8,691,482
Retained Funds Above Expected Confidence Level, Undiscounted	22,400,507	Down From	26,192,578
Retained Funds Above 70% Confidence Level, Discounted	21,804,290	Down From	25,479,561

#1 - Assets are reduced by accounts payable, unearned revenue, costs above budgeted, and if applicable, SELF assessment.

#2 - Outstanding Liabilities are net of member deductibles, and include IBNR and ULAE.

Ratio	Target	Indicated Minimum Equity	Projected Ratio
1. Contribution to Retained Funds	< 3:1	10,425,729	105%
2. Retained Funds to Retention	> 2:1	5,000,000	**12**
3. Outstanding Liabilities to Retained Funds	≤ 5:1	1,455,704	25%

Dividend	Ratios
Retained Funds Above 70% Confidence Level, Discounted	21,804,290
Indicated Minimum Retained Funds (largest ratio amount)	10,425,729
Maximum Dividend Available	**11,378,561**
Dividend 50% of Available:	**5,689,280**

FY 25/26 Pool Funding

Confidence levels	Risk Factor	Pooled Layer Funding *#3*	Surplus
Expected	1.000	23,857,246	-
70%	1.065	25,407,967	1,550,721

#3 - The Pooled Layer Funding is discounted.

Campus Liability Risk Pool
Goal for Retained Funds Analysis - Pooled Layer Funding @ $10,000,000
@ June 30, 2025

Analysis Factors	Current Analysis	Change	Prior Analysis
Contributions for FY 25/26	16,964,084	Up From	14,396,477
Assets at 6/30/25 #1	40,028,662	Up From	24,172,830
Maximum Retention Per Occurrence	10,000,000	No Change	10,000,000
Outstanding Liabilities at 6/30/25 (Expected, Undiscounted) #2	68,277,316	Up From	44,692,132
Outstanding Liabilities at 6/30/25 (70%, Discounted) #2	74,866,229	Up From	49,009,688
Retained Funds Above Expected Confidence Level, Undiscounted	(28,248,654)	Down From	(20,519,302)
Retained Funds Above 70% Confidence Level, Discounted	(34,837,567)	Down From	(24,836,858)

#1 - Assets are reduced by accounts payable, unearned revenue, costs above budgeted, and if applicable, SELF assessment.

#2 - Outstanding Liabilities are net of member deductibles, and include IBNR and ULAE.

Ratio	Target	Indicated Minimum Equity	Projected Ratio
1. Contribution to Retained Funds	< 3:1	5,654,695	42%
2. Retained Funds to Retention	> 1:1	10,000,000	**4**
3. Outstanding Liabilities to Retained Funds	≤ 5:1	13,655,463	171%

Dividend	Ratios
Retained Funds Above 70% Confidence Level, Discounted	(34,837,567)
Indicated Minimum Retained Funds (largest ratio amount)	13,655,463
Maximum Dividend Available	-
Dividend at 50% of Available:	-

FY 25/26 Pool Funding

Confidence levels	Risk Factor	Pooled Layer Funding *#3*	Surplus
Expected	1.000	36,711,221	-
70%	1.118	41,043,145	4,331,924

#3 - The Pooled Layer Funding is discounted.

AIME Risk Pool
Goal for Retained Funds Analysis - Pooled Layer Funding @ $90,000
@ June 30, 2025

Analysis Factors	Current Analysis	Change	Prior Analysis
Contributions for FY 25/26	5,030,764	No Change	5,030,764
Assets at 6/30/25 #1	4,902,611	Down From	5,068,759
Maximum Retention Per Occurrence	90,000	No Change	90,000
Outstanding Liabilities at 6/30/25 (Expected, Undiscounted) #2	4,022,412	Up From	3,422,383
Outstanding Liabilities at 6/30/25 (70%, Discounted) #2	4,362,037	Up From	3,720,354
Retained Funds Above Expected Confidence Level, Undiscounted	880,199	Down From	1,646,376
Retained Funds Above 70% Confidence Level, Discounted	540,574	Down From	1,348,405

#1 - Assets are reduced by accounts payable, unearned revenue, costs above budgeted, and if applicable, SELF assessment.

#2 - Outstanding Liabilities are net of member deductibles, and include IBNR and ULAE.

Ratio	Target	Indicated Minimum Equity	Projected Ratio
1. Contribution to Retained Funds	< 6:1	838,461	103%
2. Retained Funds to Retention	> 5:1	450,000	**54**
3. Outstanding Liabilities to Retained Funds	≤ 5:1	804,482	82%

Dividend	Ratios
Retained Funds Above 70% Confidence Level, Discounted	540,574
Indicated Minimum Retained Funds (largest ratio amount)	838,461
Maximum Dividend Available	-
Recommended Dividend 50%:	-

FY 25/26 Pool Funding

Confidence levels	Risk Factor	Pooled Layer Funding *#3*	Surplus
Expected	1.000	4,212,866	-
70%	1.067	4,495,128	282,262

#3 - The Pooled Layer Funding is discounted.

CSURMA RISK POOL

Dividend / Assessment (To be Paid / Assessed in November 2025)

Campus	Liability Risk Pool ($5,000,000)			Workers' Compensation Risk Pool $5,689,280			IDL NDI UI $0			Net Dividend (Assessment)
	Contributions	%	Assessment	Contribution	%	Dividend	Contribution	%	Dividend	
Bakersfield	919,096	2%	(81,297)	3,584,685	2%	106,250	1,156,141	1%	0	**24,953**
Channel Islands	758,909	1%	(67,128)	3,843,631	2%	113,925	1,832,237	2%	0	**46,797**
Chico	1,823,806	3%	(161,322)	6,214,409	3%	184,195	2,569,798	3%	0	**22,873**
Dominguez Hills	2,677,545	5%	(236,838)	8,180,325	4%	242,465	2,868,835	4%	0	**5,627**
East Bay	1,083,257	2%	(95,818)	7,202,355	4%	213,478	3,219,632	4%	0	**117,660**
Fresno	3,295,710	6%	(291,517)	8,008,137	4%	237,362	2,768,506	3%	0	**(54,155)**
Fullerton	4,498,032	8%	(397,867)	11,301,886	6%	334,989	5,180,012	6%	0	**(62,878)**
Humboldt	967,565	2%	(85,585)	4,364,583	2%	129,366	2,691,325	3%	0	**43,781**
Long Beach	3,006,073	5%	(265,898)	15,638,082	8%	463,514	6,273,558	8%	0	**197,616**
Los Angeles	5,187,190	9%	(458,825)	10,463,338	5%	310,134	4,590,040	6%	0	**(148,691)**
Maritime Academy	877,012	2%	(77,575)	1,665,231	1%	49,358	836,030	1%	0	**(28,217)**
Monterey Bay	821,158	1%	(72,634)	3,426,156	2%	101,551	1,812,325	2%	0	**28,917**
Northridge	2,931,514	5%	(259,303)	15,547,356	8%	460,824	8,234,181	10%	0	**201,521**
Pomona	1,323,467	2%	(117,065)	12,350,100	6%	366,058	3,719,269	5%	0	**248,993**
Sacramento	1,455,132	3%	(128,712)	8,830,748	5%	261,744	4,264,282	5%	0	**133,032**
San Bernardino	4,469,882	8%	(395,377)	9,754,225	5%	289,116	2,746,552	3%	0	**(106,261)**
San Diego	1,796,032	3%	(158,865)	11,313,188	6%	335,324	3,644,038	5%	0	**176,459**
San Francisco	5,720,137	10%	(505,966)	12,910,129	7%	382,657	5,225,045	6%	0	**(123,309)**
San Jose	3,062,041	5%	(270,848)	9,377,221	5%	277,941	5,405,916	7%	0	**7,093**
San Luis Obispo	2,352,507	4%	(208,088)	12,592,292	7%	373,236	4,340,108	5%	0	**165,148**
San Marcos	1,741,973	3%	(154,084)	4,299,926	2%	127,450	2,527,140	3%	0	**(26,634)**
Sonoma	2,802,328	5%	(247,876)	4,502,882	2%	133,466	2,664,479	3%	0	**(114,410)**
Stanislaus	1,033,579	2%	(91,424)	3,776,756	2%	111,943	1,445,337	2%	0	**20,519**
xChancellor's Office	1,922,928	3%	(170,090)	2,798,028	1%	82,934	439,378	1%	0	**(87,156)**
Total	**$56,526,872**	**100%**	**($5,000,002)**	**$191,945,669**	**100%**	**$5,689,280**	**$80,454,164**	**100%**	**$0**	**$689,278**

Current Net Assets at 6/30/25 Liability: $20,260,540 WC: ($7,218,079) IDL NDI UI: ($605,261)

csurma

California State University Risk Management Authority

CSURMA **POLICY AND PROCEDURE NO. 13**

ADOPTED: October 28, 2011

AMENDED: April 27, 2015, March 4, 2021, September 8, 2023

SUBJECT: Campus Risk Pool Goal for Retained Funds

In an effort to assure the long-term financial strength of the Campus Risk Pool Programs that include an element of self-insurance, the California State University Risk Management Authority (CSURMA) Board of Directors desires to fund the Programs in a responsible manner. Furthermore, in recognition that there is a high degree of uncertainty in actuarial estimates due to the possibility of occasional catastrophic claims and inconsistent or inaccurate case reserving, the Board of Directors desires to establish a Goal for Retained Funds that will guide the CSURMA Executive Committee in making annual funding decisions for the Programs.

Should there be any discrepancy between this document and either the MEMORANDUMS OF COVERAGE or PARTICIPATION AGREEMENTS between the Executive Committee and the MEMBER, the MEMORANDUMS OF COVERAGE and the PARTICIPATION AGREEMENTS will govern.

POLICY

The Goal for Retained Funds is hereby established to be, at a minimum, Retained Funds in excess of the actuarially determined Outstanding Losses at a 70% Confidence Level, discounted for investment. In evaluating the Programs' funding position relative to the Goal for Retained Funds as a part of each year's ratemaking process, the Executive Committee shall take into consideration the following ratios: Gross Premium to Retained Funds Ratio, Retained Funds to Pool Retention Ratio and Outstanding Losses to Retained Funds Ratio.

The Committee may take action to set higher or lower confidence levels based on CSURMA's goal to retain more or less risk. The Goal for Retained Funds and the Retained Funds Ratios described in this policy have been selected to take into account the nature of the Campus Risk Pool programs that include a relatively large and stable exposure and a single covered entity with substantial financial capacity.

PROCEDURE

1. **Annual Actuarial Study -** Each year the Program Director will engage CSURMA's accredited independent actuary to perform an actuarial analysis of the Workers' Compensation, AIME, Liability and Property Programs. This analysis shall include estimates of the Outstanding Losses (including IBNR) at various confidence levels as well as estimates of ultimate losses for the upcoming year(s). The analysis shall also compare the current program funding against the outstanding losses and determine the confidence level to which the program is currently funded. Because the SAFECLIP, SPLIP and Crime Programs have an annual aggregate

retention, an actuarial analysis may not be performed. Also, no actuarial study is required for the IDL/NDL/UI Program as that program covers very short tail statutory benefits.

2. **Calculation of Industry Ratios -** The Program Administrator Director will also calculate certain insurance industry ratios to help analyze the Program's current financial position as follows:

   Gross Premium to Retained Funds Ratio: **Target <3:1 (Liability)**
   Target <3:1 (Workers' Compensations)
   Target <6:1 (AIME)
   Target <3:1 (Property)

   This ratio is a measure of how the Retained Funds are leveraged against possible pricing inaccuracies. A low ratio is desirable.

   Retained Funds to Pool Retention Ratio: **Target>1:1 (Liability)**
   Target>2:1 (Workers' Compensation)
   Target>5:1 (AIME)
   Target>2:1 (Property)

   This ratio is a measure of the maximum amount that Retained Funds could decline due to a single loss. A high ratio is desirable.

   Outstanding Losses to Retained Funds Ratio: Target ≤ 5:1
   This ratio is a measure of how Retained Funds are leveraged against possible reserve inaccuracies. A low ratio is desirable.

3. **Application of the Goal for Retained Funds Criteria** – After an annual review of the Retained Funds Ratios, the Executive Committee will determine whether it is desirable to increase, decrease, or stabilize reserves. Their recommendations will be forwarded to the Board of Directors. If the Board of Directors desires to decrease reserves, it may approve a funding level below the 70% confidence level. Conversely, a funding decision above the 70% confidence level will indicate a bias toward increasing reserves. A determination to fund at the 70% confidence level will reflect the Executive Committee's desire to keep Retained Funds at the current level.

   Because the SAFECLIP, SPLIP and Crime Programs have annual aggregate retentions, and therefore no actuarial study is performed, the Goal for Retained Funds shall be the amount of funds that exceed the maximum liability retained by the program for the upcoming program year plus the expected value for all open claims from current and prior years. The Executive Committee will approve the annual funding for each program.

   The Retained Funds and Dividend Calculation Report will be prepared for each self-funded program and presented to the Executive Committee after the end of each fiscal year.

4. **Dividends** – Dividends may be available from the amount of reserves exceeding the Goal for Retained Funds amount as established by the Executive Committee. The allocation of any dividend shall be pursuant to the formula approved by the Executive Committee.

5. **Assessments** – Assessments may be required when the Executive Committee determines that the amount of Retained Funds is not sufficient and can best be remedied by an extraordinary assessment. The allocation of any assessment shall be pursuant to the formula approved by the Executive Committee.

MEMBER APPEAL PROCESS

If a MEMBER wishes to appeal any decision regarding the application of the Target Retained Funds Policy, the MEMBER must present an appeal in writing to the CSURMA Secretary within 30 days of the disputed decision. The Secretary shall place the Member's appeal on the Executive Committee's agenda at its next regularly scheduled meeting. The Executive Committee will review the appeal and inform the Member of the final decision within five (5) business days of the final decision.

If a Member wishes to appeal the Executive Committee's decision, the Member will notify the CSURMA Secretary in writing within five (5) business days of receipt of the Executive Committee's decision. The CSURMA Executive Committee will then review the appeal at its next meeting or sooner. The CSURMA Executive Committee's decision will be the final determination.

DEFINITIONS:

CONFIDENCE LEVEL: A confidence level is the statistical certainty that an actuary believes funding will be sufficient. For example, a 70% confidence level means that the actuary believes funding will be sufficient in seven years out of ten.

CSURMA - The California State University Risk Management Authority, a California Joint Powers Authority, comprised of the California State University and its Auxiliary Organizations.

CSURMA EXECUTIVE COMMITTEE – The California State University Risk Management Authority Executive Committee, a committee of the CSURMA providing management and oversight to the CSURMA. The Executive Committee is comprised of the Chair, the Vice Chair, and seven "At Large" members.

GOAL FOR RETAINED FUNDS - The amount of cash equivalent available to pay claims in excess of actuarial expected losses, at a 70% confidence level, discounted for investment income.

GROSS PREMIUM - Includes pool premium and administrative costs but does not include reinsurance/excess insurance premium.

IBNR – Incurred but Not Reported losses. IBNR is comprised of two distinct items. These are the development of known case reserves and incurred by not reported claims. The actuary's estimate of the inadequacy of case reserves. Most claims settle at amounts close to what is set by the claims administrator. Some claims close favorably and some emerge as more expense. On balance, case reserves tend to be too low. Therefore, the IBNR includes the actuary's estimate of the amount total case reserves will rise upon closure. The IBNR also refers to those claims that have occurred, but have not yet been reported.

OUTSTANDING LOSSES - Outstanding Losses are the cost of claims that have occurred but have not yet been paid. They typically include indemnification and allocated loss adjustment expenses (ALAE), but not unallocated loss adjustment expenses (ULAE). They are calculated as projected ultimate losses less paid losses. Alternatively, they are the sum of case reserves and incurred but not reported (IBNR) claims. Outstanding Losses are usually the largest single item listed as a liability the balance sheet of a public entity's financial statement. GASB Statement No. 10 requires they be calculated by actuarial methods.

POOL RETENTION - The maximum amount of exposure to a single loss retained by the pool over the most recent five (5) years.

Agenda Item D4c
CSURMA Executive Committee
Meeting Date: September 5, 2025

FY 2026/27 RATES AND GROSS FUNDING
CAMPUS COVERAGE PROGRAMS

ISSUE: Upon the recommendation of the Executive Committee, the Board of Directors adopts rates and funding for the upcoming fiscal year at its fall meeting. The Program Administrator has prepared the FY 26/27 funding recommendations for the Campus coverage programs using the draft actuarial reports completed in August 2025. The following summarizes the total program costs, with individual campus costs shown on the attachments to this item:

Campus	Current FY 25/26	Proposed FY 26/27	$ Chg	% Chg
Liability	$44,843,251	$60,269,625	$15,426,374	**34%**
Workers' Compensation	34,940,364	37,722,012	$2,781,648	**8%**
Property	41,215,726	41,184,333	($31,393)	**0%**
AIME	4,282,080	4,399,158	$117,078	**3%**
Auto Liability	4,024,469	3,078,149	($946,320)	**-24%**
IDL NDI UI	14,991,757	14,949,918	($41,839)	**0%**
Total	**$144,297,647**	**$161,603,195**	**$17,305,548**	**12%**

RECOMMENDATION: The Executive Committee is asked to recommend to the Board of Directors adoption of the Campus coverage programs funding for FY 26/27.

FISCAL IMPACT: Calculations of the recommended funding for the Campus coverage programs are in accordance with the policies and procedures and rating plans adopted and approved by the Board of Directors.

BACKGROUND: Noted below is a summary of the rating considerations for each Campus Program.

- Liability Risk Pool rating includes loss funding for a $10M risk pool at a 70% confidence level, discounted for anticipated investment income. The recommended risk pool funding increased by $10,960,330 or 35%. The proposed funding also anticipates a 15% increase to the Reinsurance and Excess Insurance, a 5% increase to SPLIP, SAFECLIP, CLIP, Medical Malpractice, Terrorism Liability, Trustees E&O, Fiduciary Liability, and no increase to Aviation (all lines)

- Workers' Compensation Risk Pool. The estimated PRISM reinsurance cost for FY 26/27 is higher than the actuary's recommended loss funding for the $2.5M risk pool at a 70% confidence level. Therefore, the Workers' Compensation program risk pool funding is based on PRISM's estimated cost rather than the actuary's recommendation.

- IDL/NDI/UI rating assumes a 3% increase over the actual claims for FY 24/25.

- Automobile Liability is self-insured by the State Motor Vehicle Insurance Account *(MVIA)*, whose cost is determined by the Office of Risk and Insurance Management *(ORIM)*. These costs are paid in arrears, as the rates for FY 26/27 are not published until the spring of 2026. The costs allocated to the CSU decreased by 24% for FY 25/26 which will be paid in FY 26/27.

- Athletic Injury Medical Expense (AIME) rating includes loss funding for a $90,000 self-insured risk pool at a 70% confidence level, discounted for anticipated investment income.

The Executive Committee is asked to focus on the aggregate program funding issues at this time. Campuses should contact Daniel Howell or Mimi Long for specific questions as to how their cost was calculated.

PUBLICATION: None at this time, but the contributions approved by the Board will be included in the "early-bird" letter which will be sent out in November 2025.

ATTACHMENT(S):

a. FY 2026/27 Campus Coverage Programs Proposed Funding *(Draft)*
b. Policy & Procedure No.7 – Self-Insured Program Funding

CSURMA Risk Pools FY 2026/27
All Programs Combined

A	B	C	D	E	F	G	H	I	J	K	L	M
Campus	Current FY 25/26	Current FY 26/27	$ Chg	% Chg	Current FY 25/26	Proposed FY 26/27	$ Chg	% Chg	Current FY 26/27	Proposed FY 26/27	$ Chg	% Chg
Liability	$44,843,251	$60,862,400	$16,019,150	36%	$44,843,251	$60,269,625	$15,426,374	34%	$60,862,400	$60,269,625	($592,775)	**-1%**
Workers' Compensation	34,940,364	37,722,012	2,781,648	8%	34,940,364	37,722,012	2,781,648	8%	37,722,012	37,722,012	$0	**0%**
Property	41,215,726	41,343,548	127,822	0%	41,215,726	41,343,548	127,822	0%	41,343,548	41,343,548	$0	**0%**
AIME	4,282,080	4,399,158	117,078	3%	4,282,080	4,399,158	117,078	3%	4,399,158	4,399,158	$0	**0%**
Auto Liability	4,024,469	3,078,149	(946,320)	-24%	4,024,469	3,078,149	(946,320)	-24%	3,078,149	3,078,149	$0	**0%**
IDL NDI UI	14,991,757	14,949,918	(41,839)	0%	14,991,757	14,949,918	(41,839)	0%	14,949,918	14,949,918	$0	**0%**
Total	**$144,297,647**	**$162,355,185**	**$18,057,539**	**13%**	**$144,297,647**	**$161,762,410**	**$17,464,763**	**12%**	**$162,355,185**	**$161,762,410**	**-$592,775**	**0%**

Current FY 25/26: Represents the contributions paid by the Campuses for the current fiscal year, using the current rating plan.
Current FY 26/27: Represents the contributions to be paid by the Campuses for FY 26/27, using the current rating plan.
Proposed FY 26/27: Represents the contributions to be paid by the Campuses for FY 26/27, if the BOD accepts all RPTG recommended revisions to the Coverage Program rating plans.
RPTG: Rating Plan Task Group

CSURMA Risk Pools FY 2026/27
All Programs Combined

A	B	C	D	E	F	G	H	I	J	K	L	M
Campus	Current FY 25/26	Current FY 26/27	$ Chg	% Chg	Current FY 25/26	Proposed FY 26/27	$ Chg	% Chg	Current FY 26/27	Proposed FY 26/27	$ Chg	% Chg
Bakersfield	3,145,681	3,566,535	420,854	13%	3,145,681	3,532,632	386,950	12%	3,566,535	3,532,632	-33,904	-1%
Channel Islands	2,467,500	2,707,378	239,878	10%	2,467,500	2,644,998	177,498	7%	2,707,378	2,644,998	-62,380	-2%
Chico	5,005,428	5,462,469	457,041	9%	5,005,428	5,392,193	386,765	8%	5,462,469	5,392,193	-70,276	-1%
Dominguez Hills	4,795,800	5,249,185	453,385	9%	4,795,800	5,268,506	472,707	10%	5,249,185	5,268,506	19,321	0%
East Bay	4,622,568	4,865,963	243,395	5%	4,622,568	4,833,975	211,406	5%	4,865,963	4,833,975	-31,988	-1%
Fresno	7,392,477	8,805,823	1,413,345	19%	7,392,477	8,987,284	1,594,806	22%	8,805,823	8,987,284	181,461	2%
Fullerton	8,793,824	9,674,630	880,806	10%	8,793,824	9,853,924	1,060,100	12%	9,674,630	9,853,924	179,294	2%
Humboldt	3,595,494	3,919,486	323,992	9%	3,595,494	3,830,630	235,135	7%	3,919,486	3,830,630	-88,856	-2%
Long Beach	10,988,653	12,351,018	1,362,365	12%	10,988,653	12,065,633	1,076,981	10%	12,351,018	12,065,633	-285,384	-2%
Los Angeles	7,426,069	8,330,341	904,272	12%	7,426,069	8,501,709	1,075,639	14%	8,330,341	8,501,709	171,368	2%
Monterey Bay	2,662,770	3,020,549	357,779	13%	2,662,770	2,883,854	221,084	8%	3,020,549	2,883,854	-136,695	-5%
Northridge	9,542,085	10,507,904	965,818	10%	9,542,085	10,433,866	891,780	9%	10,507,904	10,433,866	-74,038	-1%
Pomona	7,925,750	9,344,253	1,418,503	18%	7,925,750	9,161,437	1,235,687	16%	9,344,253	9,161,437	-182,816	-2%
Sacramento	7,109,385	7,916,992	807,607	11%	7,109,385	7,785,705	676,320	10%	7,916,992	7,785,705	-131,287	-2%
San Bernardino	6,842,308	7,788,903	946,595	14%	6,842,308	7,428,848	586,540	9%	7,788,903	7,428,848	-360,056	-5%
San Diego	9,824,588	11,605,406	1,780,818	18%	9,824,588	11,669,042	1,844,454	19%	11,605,406	11,669,042	63,636	1%
San Francisco	8,854,492	9,928,822	1,074,331	12%	8,854,492	10,114,846	1,260,354	14%	9,928,822	10,114,846	186,024	2%
San Jose	10,530,572	12,034,106	1,503,534	14%	10,530,572	12,198,385	1,667,813	16%	12,034,106	12,198,385	164,279	1%
San Luis Obispo	10,062,032	11,061,793	999,761	10%	10,062,032	10,967,335	905,303	9%	11,061,793	10,967,335	-94,459	-1%
San Marcos	3,636,806	4,077,552	440,746	12%	3,636,806	4,045,287	408,481	11%	4,077,552	4,045,287	-32,266	-1%
Sonoma	4,024,027	4,416,583	392,556	10%	4,024,027	4,366,730	342,703	9%	4,416,583	4,366,730	-49,853	-1%
Stanislaus	3,359,947	3,975,679	615,732	18%	3,359,947	3,915,552	555,605	17%	3,975,679	3,915,552	-60,127	-2%
Chancellor's Office	1,689,390	1,743,814	54,424	3%	1,689,390	1,880,041	190,651	11%	1,743,814	1,880,041	136,227	8%
Total	**$144,297,647**	**$162,355,185**	**$18,057,539**	**13%**	**$144,297,647**	**$161,762,410**	**$17,464,763**	**12%**	**$162,355,185**	**$161,762,410**	**-$592,775**	**0%**

Current FY 25/26: Represents the contributions paid by the Campuses for the current fiscal year, using the current rating plan.
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RPTG: Rating Plan Task Group

CSURMA Risk Pools FY 2026/27
Liability Coverage Program - Cost Comparison

A	B	C	D	E	F	G	H	I	J	K	L	M
Campus	Current FY 25/26	Current FY 26/27	$ Chg	% Chg	Current FY 25/26	Proposed FY 26/27	$ Chg	% Chg	Current FY 26/27	Proposed FY 26/27	$ Chg	% Chg
Bakersfield	1,086,229	1,467,243	381,014	35%	1,086,229	1,419,281	333,052	**31%**	1,467,243	1,419,281	(47,963)	-3%
Channel Islands	751,617	990,855	239,238	32%	751,617	933,745	182,128	**24%**	990,855	933,745	(57,110)	-6%
Chico	1,699,263	2,295,668	596,405	35%	1,699,263	2,188,063	488,800	**29%**	2,295,668	2,188,063	(107,605)	-5%
Dominguez Hills	1,750,110	2,230,115	480,005	27%	1,750,110	2,257,878	507,768	**29%**	2,230,115	2,257,878	27,763	1%
East Bay	1,266,801	1,620,249	353,449	28%	1,266,801	1,601,860	335,059	**26%**	1,620,249	1,601,860	(18,389)	-1%
Fresno	2,470,907	3,832,283	1,361,375	55%	2,470,907	4,026,097	1,555,190	**63%**	3,832,283	4,026,097	193,814	5%
Fullerton	2,696,848	3,699,331	1,002,483	37%	2,696,848	3,898,473	1,201,624	**45%**	3,699,331	3,898,473	199,142	5%
Humboldt	1,305,933	1,613,755	307,822	24%	1,305,933	1,535,003	229,069	**18%**	1,613,755	1,535,003	(78,752)	-5%
Long Beach	3,629,823	4,825,519	1,195,697	33%	3,629,823	4,562,905	933,082	**26%**	4,825,519	4,562,905	(262,614)	-5%
Los Angeles	2,662,667	3,547,062	884,395	33%	2,662,667	3,732,599	1,069,932	**40%**	3,547,062	3,732,599	185,537	5%
Monterey Bay	838,909	1,180,716	341,807	41%	838,909	1,050,167	211,258	**25%**	1,180,716	1,050,167	(130,549)	-11%
Northridge	2,493,995	3,341,043	847,048	34%	2,493,995	3,285,522	791,527	**32%**	3,341,043	3,285,522	(55,521)	-2%
Pomona	1,878,905	2,988,623	1,109,718	59%	1,878,905	2,818,977	940,072	**50%**	2,988,623	2,818,977	(169,646)	-6%
Sacramento	2,361,032	3,107,620	746,588	32%	2,361,032	2,985,836	624,804	**26%**	3,107,620	2,985,836	(121,784)	-4%
San Bernardino	2,420,534	3,578,565	1,158,031	48%	2,420,534	3,230,931	810,396	**33%**	3,578,565	3,230,931	(347,635)	-10%
San Diego	3,050,327	4,259,149	1,208,822	40%	3,050,327	4,357,566	1,307,239	**43%**	4,259,149	4,357,566	98,417	2%
San Francisco	2,064,762	2,549,198	484,437	23%	2,064,762	2,584,401	519,640	**25%**	2,549,198	2,584,401	35,203	1%
San Jose	2,752,224	3,935,498	1,183,275	43%	2,752,224	4,122,108	1,369,885	**50%**	3,935,498	4,122,108	186,610	5%
San Luis Obispo	2,665,705	3,246,461	580,756	22%	2,665,705	3,107,187	441,482	**17%**	3,246,461	3,107,187	(139,274)	-4%
San Marcos	1,364,166	1,844,639	480,473	35%	1,364,166	1,818,288	454,121	**33%**	1,844,639	1,818,288	(26,352)	-1%
Sonoma	1,127,370	1,591,328	463,958	41%	1,127,370	1,554,417	427,047	**38%**	1,591,328	1,554,417	(36,911)	-2%
Stanislaus	1,481,404	2,047,366	565,963	38%	1,481,404	1,990,635	509,231	**34%**	2,047,366	1,990,635	(56,731)	-3%
Chancellor's Office	1,023,720	1,070,112	46,392	5%	1,023,720	1,207,687	183,967	**18%**	1,070,112	1,207,687	137,575	13%
Total	**$44,843,251**	**$60,862,400**	**$16,019,150**	**36%**	**$44,843,251**	**$60,269,625**	**$15,426,374**	**34%**	**$60,862,400**	**$60,269,625**	**-$592,775**	**-1%**

Includes funding for SPLIP, SAFECLIP, CLIP, Medical Malpractice, Aviation (all lines), Trustees E&O and Fiduciary Liability.

Current FY 25/26: Represents the contributions paid by the Campuses for the current fiscal year, using the current rating plan.
Current FY 26/27: Represents the contributions to be paid by the Campuses for FY 26/27, using the current rating plan.
Proposed FY 26/27: Represents the contributions to be paid by the Campuses for FY 26/27, if the BOD accepts all RPTG recommended revisions to the Coverage Program rating plans.
RPTG: Rating Plan Task Group

CSURMA Risk Pools FY 2026/27

Workers' Compensation Coverage Program - Cost Comparison

A	B	C	D	E
Campus	Current FY 25/26	Current FY 26/27	$ Chg	% Chg
Bakersfield	773,930	810,581	36,651	5%
Channel Islands	697,150	764,702	67,552	10%
Chico	1,036,863	1,006,240	(30,623)	-3%
Dominguez Hills	1,429,774	1,406,148	(23,626)	-2%
East Bay	1,258,369	1,239,361	(19,008)	-2%
Fresno	1,697,712	1,926,901	229,189	13%
Fullerton	1,749,075	1,803,570	54,495	3%
Humboldt	651,744	709,028	57,284	9%
Long Beach	2,845,542	3,157,620	312,078	11%
Los Angeles	1,557,104	1,765,630	208,526	13%
Monterey Bay	770,194	805,852	35,658	5%
Northridge	2,754,026	2,863,335	109,309	4%
Pomona	2,910,916	3,144,030	233,114	8%
Sacramento	1,447,533	1,599,934	152,401	11%
San Bernardino	1,758,397	1,741,451	(16,946)	-1%
San Diego	2,229,974	2,814,166	584,192	26%
San Francisco	2,043,561	1,990,757	(52,804)	-3%
San Jose	1,547,708	1,594,477	46,769	3%
San Luis Obispo	2,946,492	3,560,157	613,665	21%
San Marcos	824,996	873,715	48,719	6%
Sonoma	904,357	941,002	36,645	4%
Stanislaus	669,252	763,487	94,235	14%
Chancellor's Office	435,695	439,868	4,173	1%
Total	**$34,940,364**	**$37,722,012**	**$2,781,648**	**8%**

CSURMA Risk Pools FY 2026/27

Property Coverage Program - Cost Comparison

A	B	C	D	E	F	G	H	I	J	K	L	M
Campus	Current FY 25/26	Current FY 26/27	$ Chg	% Chg	Current FY 25/26	Proposed FY 26/27	$ Chg	% Chg	Current FY 26/27	Proposed FY 26/27	$ Chg	% Chg
Bakersfield	686,971	705,956	18,985	3%	686,971	720,015	33,044	**5%**	705,956	720,015	14,059	2%
Channel Islands	674,193	671,874	(2,319)	0%	674,193	666,604	(7,589)	**-1%**	671,874	666,604	(5,270)	-1%
Chico	1,664,639	1,609,351	(55,288)	-3%	1,664,639	1,646,680	(17,959)	**-1%**	1,609,351	1,646,680	37,329	2%
Dominguez Hills	861,774	846,972	(14,802)	-2%	861,774	838,530	(23,244)	**-3%**	846,972	838,530	(8,442)	-1%
East Bay	1,473,463	1,427,104	(46,359)	-3%	1,473,463	1,413,505	(59,958)	**-4%**	1,427,104	1,413,505	(13,599)	-1%
Fresno	1,801,884	1,745,906	(55,978)	-3%	1,801,884	1,733,553	(68,331)	**-4%**	1,745,906	1,733,553	(12,353)	-1%
Fullerton	2,887,357	2,805,226	(82,131)	-3%	2,887,357	2,785,378	(101,979)	**-4%**	2,805,226	2,785,378	(19,848)	-1%
Humboldt	1,094,568	1,060,492	(34,076)	-3%	1,094,568	1,050,388	(44,180)	**-4%**	1,060,492	1,050,388	(10,104)	-1%
Long Beach	2,479,944	2,397,573	(82,371)	-3%	2,479,944	2,374,803	(105,141)	**-4%**	2,397,573	2,374,803	(22,770)	-1%
Los Angeles	2,125,945	2,001,409	(124,536)	-6%	2,125,945	1,987,240	(138,705)	**-7%**	2,001,409	1,987,240	(14,169)	-1%
Monterey Bay	626,882	615,574	(11,308)	-2%	626,882	609,428	(17,454)	**-3%**	615,574	609,428	(6,146)	-1%
Northridge	2,362,789	2,360,910	(1,879)	0%	2,362,789	2,342,393	(20,396)	**-1%**	2,360,910	2,342,393	(18,517)	-1%
Pomona	1,921,501	1,862,556	(58,945)	-3%	1,921,501	1,849,386	(72,115)	**-4%**	1,862,556	1,849,386	(13,170)	-1%
Sacramento	1,990,862	1,957,386	(33,476)	-2%	1,990,862	1,947,883	(42,979)	**-2%**	1,957,386	1,947,883	(9,503)	0%
San Bernardino	1,939,832	1,769,281	(170,551)	-9%	1,939,832	1,756,860	(182,972)	**-9%**	1,769,281	1,756,860	(12,421)	-1%
San Diego	3,118,170	3,099,076	(19,094)	-1%	3,118,170	3,064,295	(53,875)	**-2%**	3,099,076	3,064,295	(34,781)	-1%
San Francisco	3,517,822	4,176,145	658,323	19%	3,517,822	4,326,966	809,144	**23%**	4,176,145	4,326,966	150,821	4%
San Jose	4,471,769	4,790,105	318,336	7%	4,471,769	4,767,774	296,005	**7%**	4,790,105	4,767,774	(22,331)	0%
San Luis Obispo	2,367,680	2,386,960	19,280	1%	2,367,680	2,431,775	64,095	**3%**	2,386,960	2,431,775	44,815	2%
San Marcos	865,905	839,304	(26,601)	-3%	865,905	833,390	(32,515)	**-4%**	839,304	833,390	(5,914)	-1%
Sonoma	1,403,067	1,359,443	(43,624)	-3%	1,403,067	1,346,501	(56,566)	**-4%**	1,359,443	1,346,501	(12,942)	-1%
Stanislaus	730,707	708,260	(22,447)	-3%	730,707	704,864	(25,843)	**-4%**	708,260	704,864	(3,396)	0%
Chancellor's Office	148,002	146,685	(1,317)	-1%	148,002	145,337	(2,665)	**-2%**	146,685	145,337	(1,348)	-1%
Total	**$41,215,726**	**$41,343,548**	**$127,822**	**0%**	**$41,215,726**	**$41,343,548**	**$127,822**	**0%**	**$41,343,548**	**$41,343,548**	**$0**	**0%**

Includes funding for Deadly Weapons Response, Cyber Liability, Fine Arts, Pollution, Earthquake, Fidelity/Crime, and Flood.

Current FY 25/26: Represents the contributions paid by the Campuses for the current fiscal year, using the current rating plan.
Current FY 26/27: Represents the contributions to be paid by the Campuses for FY 26/27, using the current rating plan.
Proposed FY 26/27: Represents the contributions to be paid by the Campuses for FY 26/27, if the BOD accepts all RPTG recommended revisions to the Coverage Program rating plans.
RPTG: Rating Plan Task Group

CSURMA Risk Pools FY 2026/27
AIME Coverage Program - Cost Comparison

A	B	C	D	E
Campus	Current FY 25/26	Current FY 26/27	$ Chg	% Chg
Bakersfield	197,554	203,677	6,123	**3%**
Channel Islands	-	-	-	**-**
Chico	34,537	32,042	(2,495)	**-7%**
Dominguez Hills	93,895	118,525	24,630	**26%**
East Bay	51,532	52,492	960	**2%**
Fresno	533,951	506,251	(27,700)	**-5%**
Fullerton	282,539	286,135	3,596	**1%**
Humboldt	34,405	41,217	6,812	**20%**
Long Beach	634,698	649,895	15,197	**2%**
Los Angeles	30,741	56,304	25,563	**83%**
Monterey Bay	57,801	83,770	25,969	**45%**
Northridge	257,960	255,341	(2,619)	**-1%**
Pomona	113,472	187,888	74,416	**66%**
Sacramento	345,665	310,793	(34,872)	**-10%**
San Bernardino	70,615	55,442	(15,173)	**-21%**
San Diego	374,888	405,607	30,719	**8%**
San Francisco	35,077	32,503	(2,574)	**-7%**
San Jose	550,108	550,510	402	**0%**
San Luis Obispo	502,881	478,485	(24,396)	**-5%**
San Marcos	24,677	29,098	4,421	**18%**
Sonoma	-	-	-	**-**
Stanislaus	55,084	63,183	8,099	**15%**
Chancellor's Office	-	-	-	**0%**
Total	**$4,282,080**	**$4,399,158**	**$117,078**	**3%**

CSURMA Risk Pools FY 2026/27
Auto Liability Coverage Program - Cost Comparison

A	B	C	D	E
Campus	Current FY 25/26	Current FY 26/27	$ Chg	% Chg
Bakersfield	103,753	77,673	(26,080)	**-25%**
Channel Islands	94,395	57,335	($37,060)	**-39%**
Chico	119,350	90,959	($28,391)	**-24%**
Dominguez Hills	111,891	83,294	($28,597)	**-26%**
East Bay	63,066	51,101	($11,965)	**-19%**
Fresno	315,328	237,618	($77,710)	**-25%**
Fullerton	236,462	184,371	($52,091)	**-22%**
Humboldt	102,397	75,629	($26,768)	**-26%**
Long Beach	283,456	213,039	($70,418)	**-25%**
Los Angeles	164,784	71,030	($93,755)	**-57%**
Monterey Bay	76,628	56,722	($19,906)	**-26%**
Northridge	206,828	187,744	($19,084)	**-9%**
Pomona	207,371	216,411	$9,041	**4%**
Sacramento	185,806	165,566	($20,240)	**-11%**
San Bernardino	212,389	188,868	($23,521)	**-11%**
San Diego	270,029	210,228	($59,801)	**-22%**
San Francisco	144,712	114,108	($30,604)	**-21%**
San Jose	191,231	147,170	($44,061)	**-23%**
San Luis Obispo	603,667	406,557	($197,110)	**-33%**
San Marcos	106,466	79,717	($26,749)	**-25%**
Sonoma	118,672	88,404	($30,268)	**-26%**
Stanislaus	105,109	74,096	($31,013)	**-30%**
Chancellor's Office	678	511	($167)	**-25%**
Total	**$4,024,469**	**$3,078,149**	**($946,320)**	**-24%**

Allocated per reported fleet count submitted to Chancellor's Office and DGS.

Auto Liability is managed by the State Vehicle Liability Self-Insurance Program (VELSIP).

CSURMA Risk Pools FY 2026/27
IDL NDI UI - Coverage Comparison

A	B	C	D	E
Campus	Current FY 25/26	Current FY 26/27	$ Chg	% Chg
Bakersfield	297,244	301,405	4,161	**1%**
Channel Islands	250,145	222,612	(27,533)	**-11%**
Chico	450,776	428,209	(22,567)	**-5%**
Dominguez Hills	548,356	564,131	15,775	**3%**
East Bay	509,338	475,656	(33,682)	**-7%**
Fresno	572,695	556,864	(15,831)	**-3%**
Fullerton	941,542	895,997	(45,545)	**-5%**
Humboldt	406,447	419,365	12,918	**3%**
Long Beach	1,115,190	1,107,372	(7,818)	**-1%**
Los Angeles	884,828	888,906	4,078	**0%**
Monterey Bay	292,356	277,915	(14,441)	**-5%**
Northridge	1,466,487	1,499,531	33,044	**2%**
Pomona	893,586	944,745	51,159	**6%**
Sacramento	778,487	775,693	(2,794)	**0%**
San Bernardino	440,541	455,296	14,755	**3%**
San Diego	781,199	817,180	35,981	**5%**
San Francisco	1,048,558	1,066,111	17,553	**2%**
San Jose	1,017,532	1,016,346	(1,186)	**0%**
San Luis Obispo	975,607	983,174	7,567	**1%**
San Marcos	450,596	411,079	(39,517)	**-9%**
Sonoma	470,561	436,406	(34,155)	**-7%**
Stanislaus	318,391	319,287	896	**0%**
Chancellor's Office	81,295	86,638	5,343	**7%**
Total	**$14,991,757**	**$14,949,918**	**($41,839)**	**0%**

Includes Industrial Disability Leave, Nonindustrial Disability Insurance, and Unemployment Insurance.

California State University Risk Management Authority

CSURMA **POLICY AND PROCEDURE NO. 7**

ADOPTED: January 1, 2000

AMENDED: April 27, 2015, March 2, 2023

SUBJECT: Self-Insured Program Funding

ISSUE:

The California State University Risk Management Authority (CSURMA) operates various self-insured coverage programs. Generally, these programs include a primary layer of pooling, with excess and reinsurance coverage. Each program is responsible for all costs generated by that program, as well as a proportionate share of the JPA's general administrative costs. It is important that each self-insured program be properly funded to satisfy its liabilities. This policy and procedure continues the policy adopted by the CSURMA Board of Directors on April 24, 1997.

POLICY STATEMENT:

It is the policy of CSURMA that each self-insured program shall establish budgets with a goal of full funding, including a reasonable risk margin. Such funding shall be determined by the Executive Committee as a part of each year's annual budget based upon the recommendations of a professional actuary and staff.

PROCEDURE:

CSURMA staff is responsible for developing draft budgets for each of the self-insured programs for each fiscal year. As a part of the budget development, staff will work with the CSU and its actuary to determine projected liabilities for the CSURMA's self-insured programs. The actuary's reports shall be used by staff and the Executive Committee to develop recommended rates and funding for each self-insured program.

It is the policy of CSURMA to fund fully the self-insured programs. Adopted funding shall include sufficient funds projected to pay the following cost elements:

- Administrative expenses shall be funded on a cash basis for each program year;
- Prior year cash deficits (if any) shall be funded on a cash basis; *(subject to a plan approved and adopted by the CSURMA Executive Committee)*
- Prior years' claims payable shall be funded on a cash basis to the extent accrued reserves do not amount to full funding; *(subject to a plan approved and adopted by the CSURMA Executive Committee)*
- Current year expected liabilities shall be funded on an accrual (incurred) basis; and

- At such time as all outstanding liabilities are fully funded, a reasonable risk margin shall be funded.

Staff shall make an annual report to the Board of Directors, detailing the self-insurance programs' funding status in accordance with this Policy & Procedure No. 7.

Agenda Item D5
CSURMA Executive Committee
Meeting Date: September 5, 2025

WORKERS' COMPENSATION CLAIMS ADMINISTRATION AUDIT

ISSUE: CSURMA engages Sedgwick Claims Management Services (Sedgwick CMS) to serve as third-party claims administrator (TPA) for Campus and AORMA Workers' Compensation Risk Pool claims. Pursuant to CSURMA Policy and Procedure No. 5, a regular performance audit is performed to review services delivered by Sedgwick, particularly regarding the standards of performance for the industry and the specific requirements outlined in the Service Agreement between CSURMA and Sedgwick CMS. A service performance audit for 2025 was completed by Deanna Jacona, CSURMA's Senior Workers' Compensation Claims Consultant. The summary report is attached for the Committee's review and discussion.

RECOMMENDATION: Staff recommends that the Committee accept the report as presented.

FISCAL IMPACT: None.

BACKGROUND: CSU is permissibly uninsured for Workers' Compensation. An agreement between CSURMA and Sedgwick CMS for Workers' Compensation claims administration contains performance standards required by CSURMA and associated compliance measurements for each party.

PUBLICATION: The Audit is presented to the Executive Committee and Board of Directors and reviewed with the Chancellor's Office and claims administrator for action.

ATTACHMENT(S):

a. Campus Workers' Compensation Claims Audit – 2025 Report
b. Sedgwick Response to Campus WC Audit
c. WCIRB Quarterly Experience Report as of March 31, 2025

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Comment DRAFT

CSU The California State University
WORKING FOR CALIFORNIA

CSU WORKERS' COMPENSATION CLAIMS TPA AUDIT 2025 REPORT

Alliant

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San Francisco, CA 94704
Main: (415) 403-1400 ~ Fax: (415) 402-0773
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Table of Contents

TABLE OF CONTENTS

INTRODUCTION

1. INTRODUCTION

The California State University (CSU) as reflected in Labor Code 6110 allows for Any State agency may, by appropriate action, undertake to provide hospitalization, medical treatment and indemnity, including death benefits, to its employees and to their dependents for injury or death suffered from accident, irrespective of fault, occurring in the course of and arising out of the employment with such State agency, where the injury or death is not compensable under the provisions of Division 4 of this code. A Service Agreement between California State University Risk Management Authority (CSURMA) and Sedgwick to provide workers' compensation claims administration was entered into on July 1, 2003. Client Service Instructions were developed jointly with CSU and Sedgwick CMS to set forth claim procedures for expected claims handling. The agreement contains performance standards required by CSURMA and the associated compliance measurement for each. This agreement now extends through June 30, 2026.

This report represents the twelve campus audit conducted of Sedgwick CMS since the inception of the Workers' Compensation Third Party Administrator's Contract in 2003. The enclosed report reflects the findings of the full audit conducted through 2025 with final report June of 2025.

Alliant appreciates the opportunity to provide Workers' Compensation auditing services to CSU.

ALLIANT INSURANCE SERVICES

Deanna Jacona
Hudson Claims Consulting

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THE AUDIT SUMMARY

2. EXECUTIVE SUMMARY

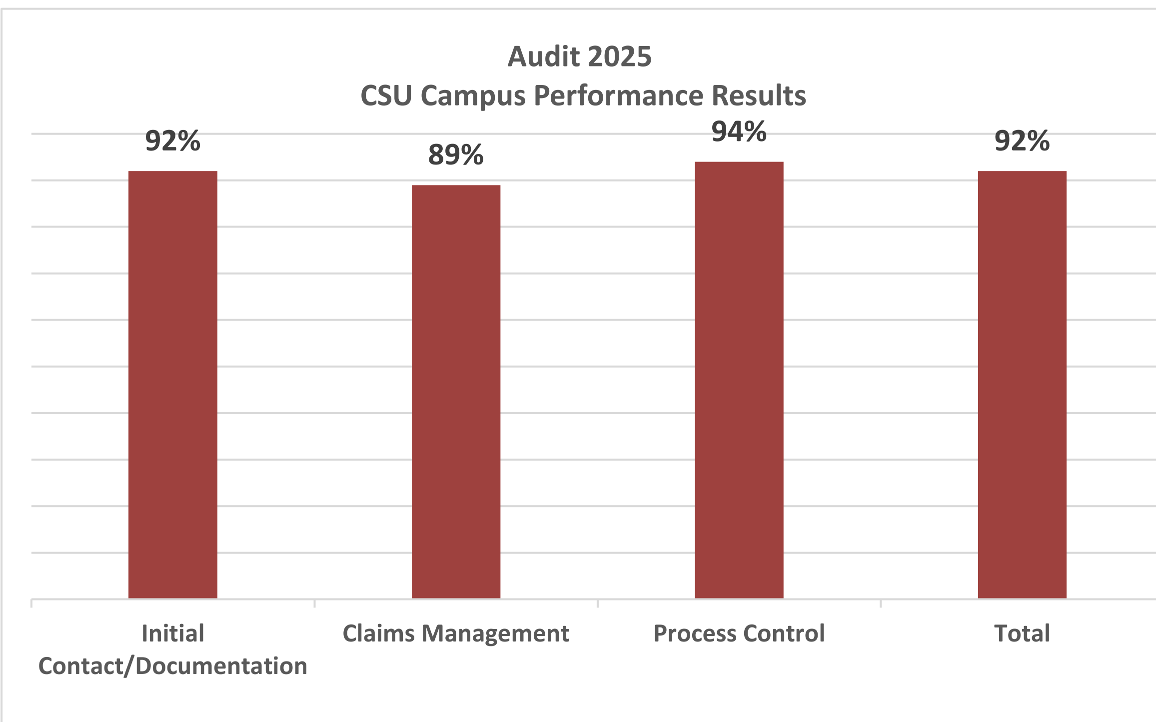
2.1. OVERVIEW

An audit of the Sedgwick managed Campus workers' compensation claims representing 9.5% or 71 of the open indemnity file population was conducted in 2025 with final report June of 2025. The 71 files consisted of 16 Open New, 15 Open Disability Management, 15 High Dollar, 15 Open Delay/Denied, and 15 Complex Claim Issue files. Sedgwick, the Claims Administrator and Claims staff are primarily located in the Roseville and Rancho Cordova Offices with the claims staff availability of working remotely from home in California.

Sedgwick achieved a total audit score of 92% in this review. The average compliance standard required by the Service Agreement with Sedgwick is 90%. Detailed findings and results have been provided to CSU Systemwide Office of Risk Management.

The audited areas are subsets of three major audit categories: Initial Contact and Documentation, Claims Management and Process Control.

The Table below outlines the final results of this 2025 audit.

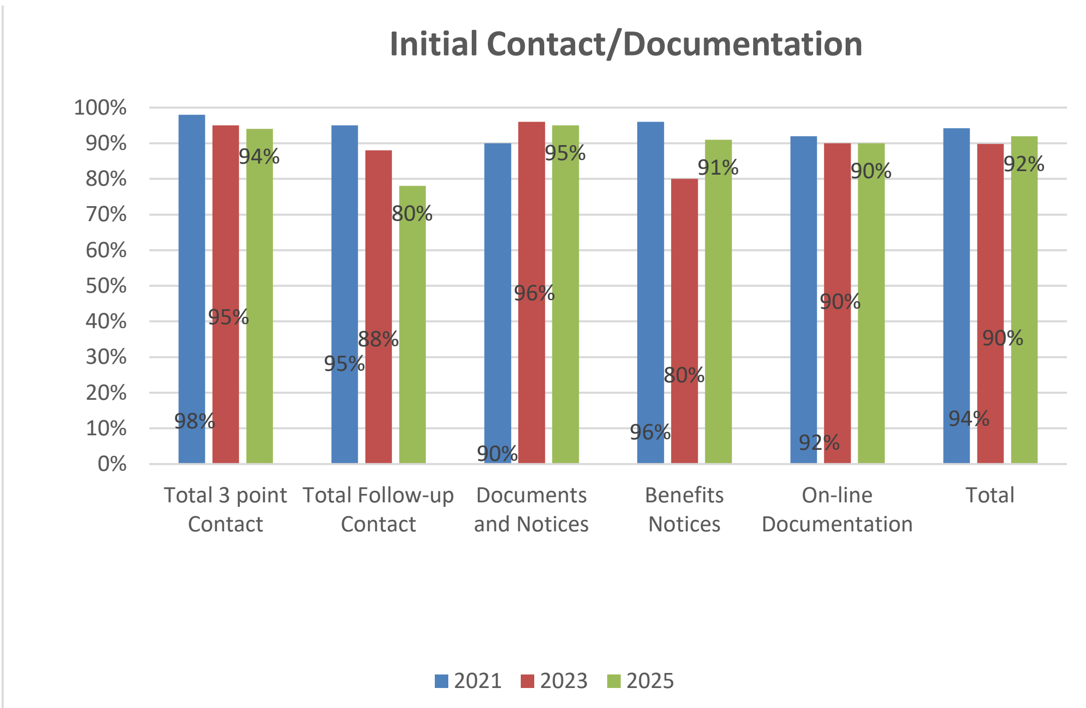


Sedgwick exceeded the 90% standard goal expectation in the two categories, Initial Contact Documentation achieving 92% and Process Control achieving 94%. There was one category that fell below the standard goal, Claims Management at 89% and the findings will be discussed in this report. I am pleased to report the overall Audit result exceed goal at 92% which was a 1% increase from the 2023 audit.

2.2. FINDINGS

2.2.1. Findings – Initial Contact and Documentation

The 2025 audit meets standards at 92% for the overall result for Initial Contact/Documentation. This is a great result and a 2% increase from the overall score in the 2023 audit. The following chart illustrates the findings in the subsets within the Initial Contact and Documentation category below:



Four categories are above goal. The Three Point Contact category saw an overall 1% decrease over the last audit, Documents and Notices decrease of 1% over the last audit, Benefit Notices with an increase of 11% increase over last audit, and On-Line Documentation no change.

There is need for improvement necessary for Supervisor Contact, follow up contacts, benefit notice accuracy, Wage Statement documents, investigation, and follow up POA that can strengthen their results at the next audit.

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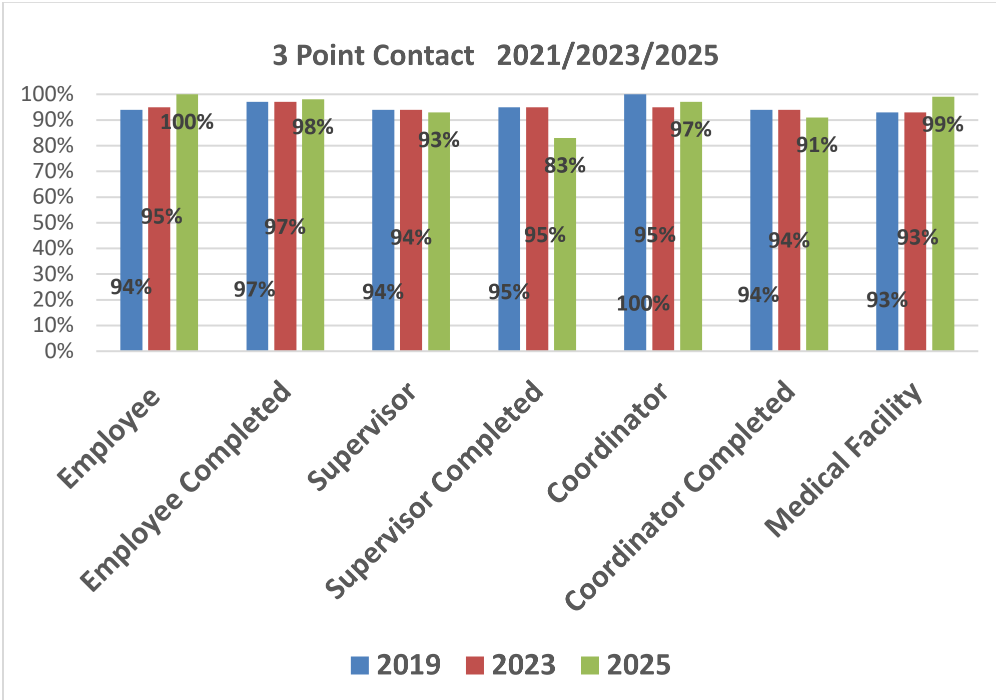
THE AUDIT FINDINGS



Supervisor/Department Complete contact – 83% Communication from the on-set of an injury is required to assure the employee they are important, their injury care and recovery is handled properly, timely and with assurance benefits are managed and being reviewed continuously. The Supervisor/Department Contact confirms injury facts, treatment referrals, investigation review, lost time or return to work options/facts, and EH&S referrals for future prevention are being addressed. 83% of the time this statement was not completed nor waived and improvement is expected.

Follow Up Contacts 80% The employee Follow-Up Contact category establishes a relationship with CSU/Sedgwick and the employee with benefits discussion, prognosis of recovery, satisfaction of medical care, and confidence being maintained with injured workers throughout the life of the file is the standards expected by CSU and within the CSU Client Service Instructions. Sedgwick achieved 78%, which was a 10% decrease from the last audit and improvement is expected.

Wage Statements 82% By requesting financial earning on your indemnity files and set a follow-up diary until received you will achieve standard score.

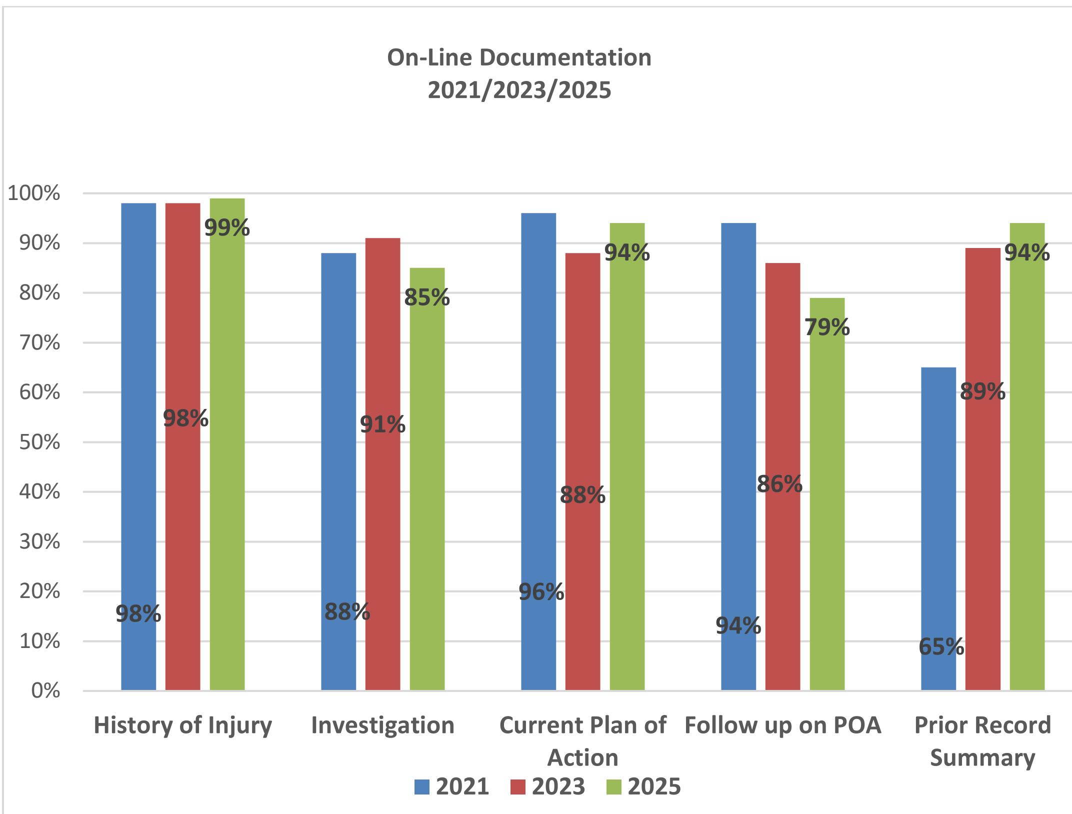
Investigations 85% This is a 6% decrease from last audit in 2023. There were 6 cases which required investigation assignment, documentation, records from CSU and/or other locations, no follow up with the defense attorney requests for information, and this directly impacted the case delay decision and pending case resolution. A timely and detailed Plan of Actions listing required information can reduce oversight in this area and improve your

THE AUDIT FINDINGS

score by next audit date.

Follow up POA 79% which was a 7% decrease from the past 2023 audit. The timeliness and details at each case review date establishes the case issues, claim status and exposure for benefits, investigation and litigation plan of action. There were 15 cases with untimely or lack of detail on follow up plan of actions and with additional commitment to detail and documentation by the next review date your goal is to meet standards.

Sedgwick achieved a score of 90% in On-Line Documentation which had no chance since the last audit in 2023. The three categories that exceeded standards included History of injury 99% with a 1% increase in score from prior 2023 audit, Current Plan of Action 94% with a 5% increase in score from prior 2023 audit and Prior Record Summary achieving 94% with a 5% increase in score from prior 2023 audit.

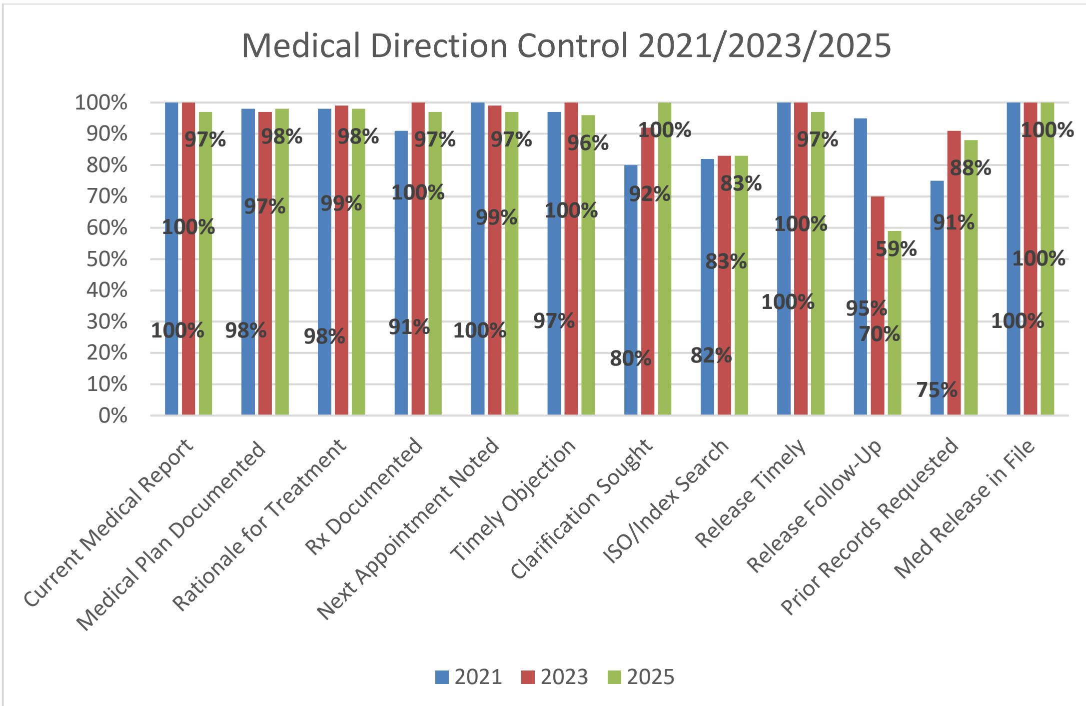


2.2.2. Findings – Claims Management

Sedgwick achieved a score of 89% in the Claims Management category in this audit. This is a 7% decrease since 2023. The Claims Management category is composed of two sub categories: Medical Direction/Control and Litigation Management. The results in the sub-categories are 92% in Medical Direction/Control and 83% in Litigation Management.

THE AUDIT FINDINGS

The chart below illustrates the results for the sub-categories that comprise the Medical Direction/Control category.



Ten of ten sub category results surpassed the standard. This area continues to be a strength for the claims staff. Medical Direction of the claim file is critical to the claim result as Workers' Compensation benefit eligibility is based upon medical evidence.

Medical Management/Control is the heart of claim management and the categories Current Medical Report through Clarification Sought evaluate the medical aspect of this area of claims management. Indemnity benefits are determined and verified by medical reporting. Recovery from injury or residuals are based on medical reports. Medical reports drive the case file.

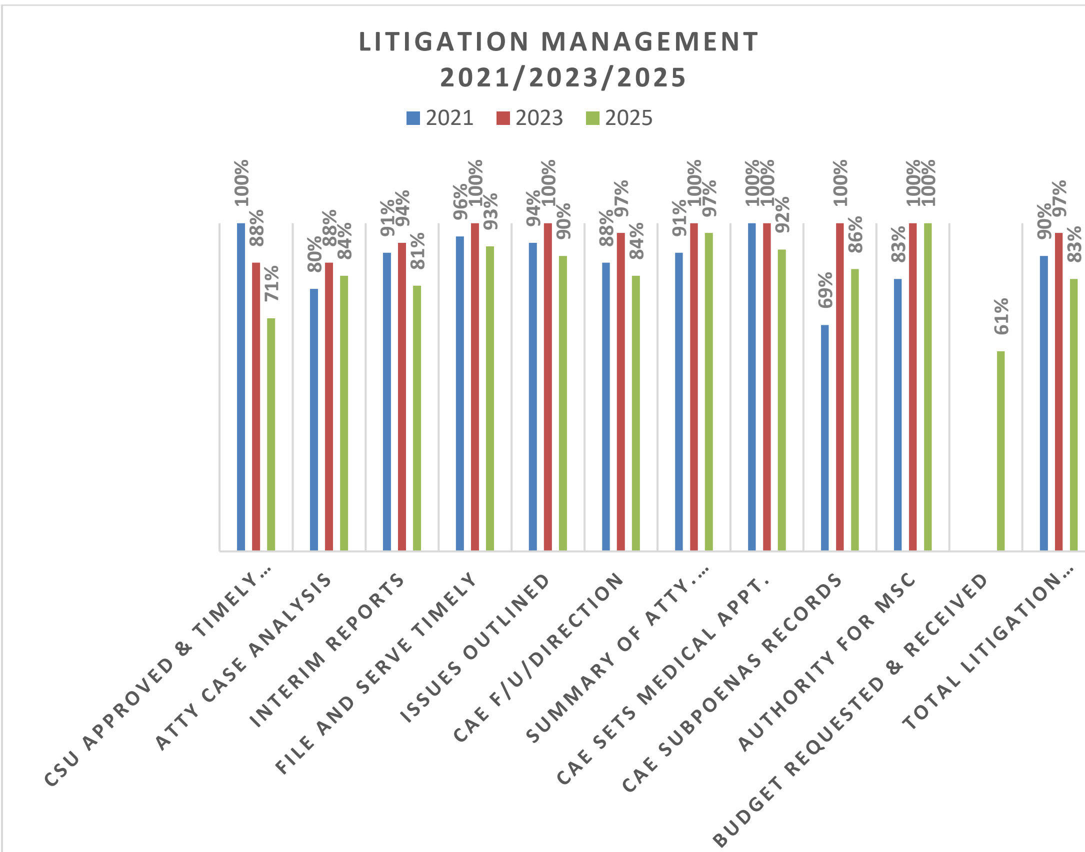
The overall category decreased by 2% since 2023 review. Three categories are below desired goal: ISO Index Search at 83%, and Release Follow Up 59% and Prior Records Requested at 88%. These areas were the focus for improvement in the 2023 audit and continue for this audit and Sedgwick commitment with claims staff training in investigation/ISO report findings in claim file and the plan to request the records to determine apportionment, pre-existing/concurrent conditions, or investigation verification must continue for improvement. Release Follow Up is a valuable component not only for Campus but for the medical providers review of medical history. The injured employee cooperation and compliance is also gauged by their review

Confidential

THE AUDIT FINDINGS

and response to requested releases to obtain important records for claim decision determinations. The claims staff must follow up on obtaining the history and releases continuously until received and your plans of action and diaries must document requirement until receipt of the medical releases, which may involve Kaiser and non-Kaiser releases and affirm the employee has not limited your years of records available for request and assure the completed medical history form. There was a significant decrease of 11% and commitment to improvement is necessary.

The second component in the overall Claims Management Category is Litigation Management. Sub category results for the last 3 audits are displayed below.



Litigation Management decreased by 14% since last audit in 2023. Five of the eleven subcategories are above standard with ratings ranging from 90% to 100%.

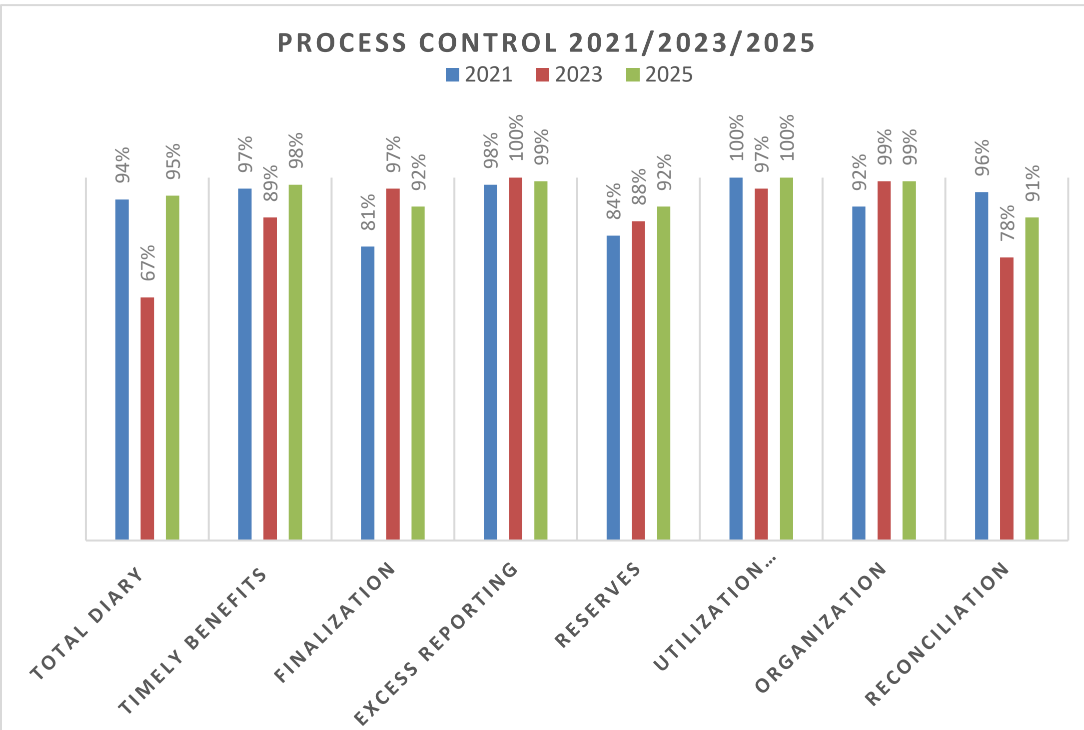
Six areas were below goal which included 71% for untimely or no CSU review and approval for litigation referrals, 61% no budgets requested or received, 84% untimely Atty Case Analysis, 81% for interim reports not documented or received, and 84% for no examiner follow up for legal requests, and 86% for CAE subpoena records handling, The details will be discussed further in this audit report.

2.2.3. Findings – Process Control

The overall score in the Process Control category for the 2025 audit is 94%.

The chart below displays the findings in the individual sub-categories in Process Control.

Eight categories meet or exceed standard: Diary 95% with a 28% increase from 2023 audit, Timely Benefits 98% with a 9% increase from 2023 audit, Finalization 99%, Reserves 92% with a 4% increase from 2023 audit, Utilization Review 100% with a 3% increase from 2023 audit, and File organization 100% and Reconciliation received 91% with a 13% increase from 2023 audit. An overall improvement 5% from 2023 audit. Excellent work claim staff.



Comments:

SR Diary – 98% CSI was updated in September 2022 and posted in Juris October 2022 which requires a supervisor review and supervisor note in file at Day 1 of assignment, continued requirement of a Day 5/10 day (now date defined) diary until new loss handling expectations were completed then the timely follow up reviews through case history. With the updates to the CSI the

RECOMMENDATIONS

Audit results in 2025 made a 49% marked improvement from the 2023 audit with achieving a audit score of 98%. Outstanding Job Team Leaders.

CAE Diary - 85% Diary should be maintained for f/u communication with CSU for statements, investigation assignments, required document requests, defense attorney recommendations, timely benefit payments, employee follow up communication in a timely manner, and legal issues with DOR's filed due to failure to pay benefits. When documenting legal mail the requests for information require handling or management for follow up responses diaries or assigned for completion.

Timely Benefit Administration – 98% outstanding results with just 1 file recommending an urgent review for timeliness of benefit provisions for Temporary Partial Disability benefits due every 2 weeks vs 1 time a month. This result was a 9% improvement from the 2023 audit results. Great Job Team.

Reconciliation - 91% for an incomplete/inaccurate CBW reports.

Reserve – 92% an increase of 4% from last audit in 2023. Great improvement to meet expectations. The attention to major claim changes such as surgeries, litigation, Life expectancy changes, and continue effort to avoid TD stair stepping.

2.2.4 Findings - Staff Commentary

There have been changes in staff during the last review period, the Claims Service Instructions were updated, Claims/Campus reassignments to new claims examiners, New Workers Compensation Coordinators at CSU, New Sedgwick Vice President, New CSU Director, New Claims Manager, and two new IAP Sedgwick University Examiners were added to program. Even with the updates and changes, the Workers' Compensation program is performing very well with consistency, commitment and 21 year history of success as shown by the overall score of 92%.

The commitment to serve CSU has given CSU Systemwide a reputation as one of the best resolution programs in our industry and I congratulate the claim staff for an outstanding job.

2.3. RECOMMENDATION

Listed below are recommendations by category:

2.3.1. CSI Update and Compliance Review

The CSU Claims Consultant will schedule training for CSI and Claim Service Guideline refresher training and expectations following the results of the 2025 audit. Dates will be arranged with Sedgwick Director.

2.3.2. Training and Development

Diary Management - Establish a diary system and documentation expectation for the claims examiners for employer level investigations, follow-

RECOMMENTATIONS

up employee contacts, investigation assignments, request for documents, medical release/history forms, legal claim assignments, legal request handling, litigation management, follow-up on Plans of action, and evaluation of records retrieval requests/processing.

CSU Employer Level Statements - I recommend Sedgwick establish a guideline for full employer level statements, Statement format to follow when contacts are made with Supervisor, Department, WCC's or Witnesses etc. There is a guide followed by most examiners but not all and this should be a shared expectation within the claims program. I do recommend Sedgwick specific Training and meeting be conducted and documented for all claims examiners.

Follow-Up Contacts – The CSI compliance documents expected follow-up contacts when an active indemnity benefit of any kind including all IDL benefits paid or Temporary Disability which is to include Temporary Partial Disability paid by check. This variation by examiners does warrant a CSI review and discussion and confirmation of understanding of this expectation.

ISO/Index Search – This requirement to request ISO report is expected but also includes outlining relevant findings a review by the examiner for their recommended research for investigations and/or records request status. If this documentation is not updated in the juris notes, the evidence was never done and the defense for claims benefit exposure is hindered. A discussion by Sedgwick with the claims team on this expectation is required to ensure there is consistent understanding on the documentation required.

Medical Records Release/History Forms – This from the onset of a new injury is a required expectation from an employer for compliance as well as verification for prior injuries and illnesses for any impact of care or outcome of disabilities. I do recommend Sedgwick Management meeting requirements be discussed with the claims team and adhere to expectations including consistent follow up for the requests and receipt of responses.

On-Line Documentation - Recommend refresher training for POA plan of Action documentation expectation, guideline for documentation required, and dates due.

Investigations – Training on documenting the issues on each case, follow upon on statement, records, management of obtaining information and providing follow upon communication with client or attorney, assure CSU documents are received, assigning for outside investigations when lack of cooperation may warrant a referral, litigation strategy and plan from early onset of case, and assure evidence is in file to determine final decisions for causation, apportionment, and benefit eligibility.

Litigation Management – From moment of receipt of application until resolution I do recommend a full legal management training session for

THE AUDIT

examiners to manage their attorneys, direct claim outcomes, strategize plan of action with attorney, Sedgwick and CSU when beneficial, establishing all the information/documentation early on in the claim, management of medical egal evaluation preparation, and obtaining a valid budget.

Overall - There have been changes since our last Audit in 2023. These changes include changes of CSU Workers Compensation Coordinators, Sedgwick Staffing, and the CSU CSI was updated to refine and define processes.

With changes comes challenges and new requirements for adherence to the CSU program. I wanted to affirm with all that has changed, the Sedgwick Staff has done an exceptional job managing the CSU Workers Compensation Program and the 2025 Campus Claims Audit the overall score of 92% supports their service.

3. THE AUDIT

Criteria for the audit encompassed the following three major categories:

- **INITIAL CONTACT AND DOCUMENTATION**
- **CLAIMS MANAGEMENT**
- **PROCESS CONTROL**

Each criteria was assessed primarily on a quantitative assessment of whether appropriate documentation was present. In some instances, a degree of qualitative assessment was necessary to decide if documentation was adequate. Percentage scores were calculated for each criterion as well as for each category.

Results in each category are compared to the standards set forth in the Service Agreement and Client Service Instructions.

AUDIT FORMAT

4. AUDIT FORMAT

Detailed findings for each major category, as well as each criteria, are presented in the following pages of this section. The presentation follows the format below:

MAJOR CATEGORY

CRITERIA:

OVERVIEW: A brief statement describing the importance of this criteria.

ASSESSMENT: Statement of performance requirement for this criteria as called for in the Service Agreement. Description of approach used to assess compliance.

SCORE: Numerical findings.

SUMMARY AND RECOMMENDATIONS: Suggestions for improved performance in this major category.

AUDIT RESULTS

5. AUDIT RESULTS

5.1. INITIAL CONTACT AND DOCUMENTATION

The Initial Contact and Documentation categories are made up of sub-groups consisting of: Three Point Contact, Follow-Up Contact, Documents and Notices, Benefit Notices and On-line Documentation.

5.1.1. Initial Contact and Documentation, Three Point Contact

OVERVIEW: To decide compensability on each claim, an examiner must investigate all the facts of the injury. This requires communication with the injured worker, the employer and the physician. The injured worker relates the facts of the injury, the employer verifies these facts and the physician gives an opinion as to whether the injury is consistent with the facts as related by the injured worker.

CSU believes that the first contact with the injured worker is the most significant step in initializing a claim. Speaking directly to the injured worker is the best way to get the most information about the facts of the claim. The investigation process is critical to making informed compensability decisions. Direct contact also provides the opportunity to give the most accurate information to the employee regarding the process. Most injured workers have a very limited understanding of the workers' compensation process. Personal contact by the examiner can relieve anxiety and can give the employee confidence that their claim will be handled professionally and in a timely manner.

WCC Contact at the time a new report of injury is received enables the adjuster to verify all pertinent information. It allows the employer to share any concerns about the facts of the injury, investigations required, and to give the adjuster any additional information not addressed in Form 5020, Employer's First Report of Injury, supervisor or accident report and the Employee Claim Form (DWC1).

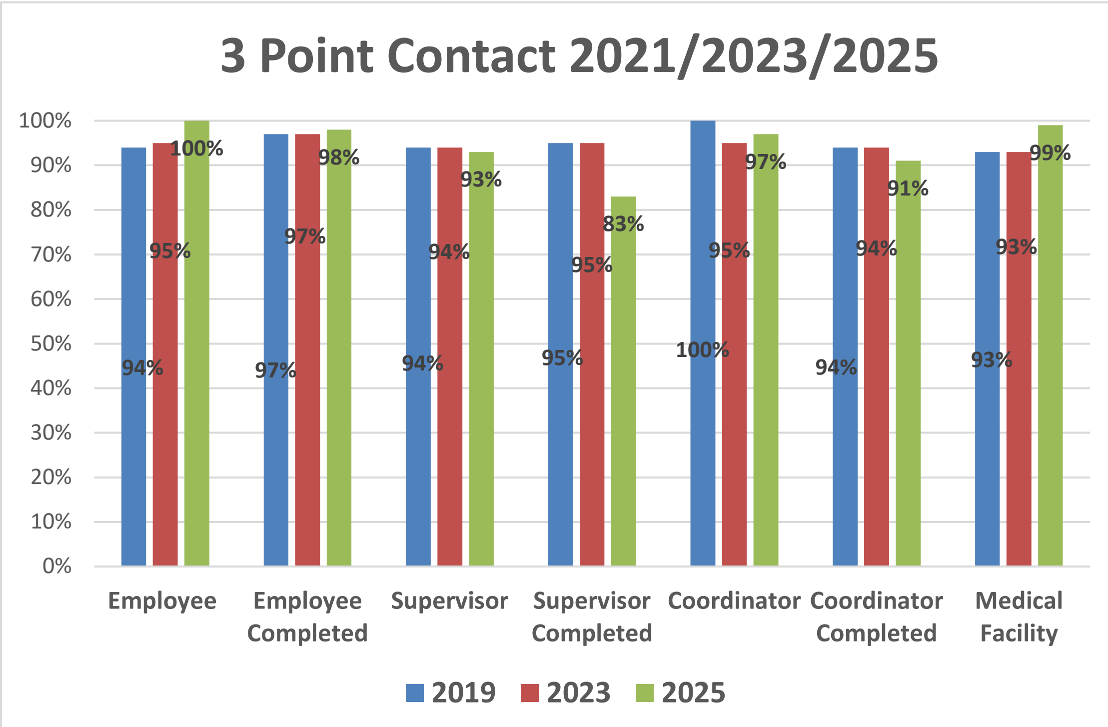
Supervisor/Dept and Witness Contact provides the campus location injury details, witnesses, cause, and EH&S evaluation of any opportunity to prevent future exposures. Outlines the injured workers history, information for the physical job requirements, return to work full or modified duty opportunity and investigation findings including job/department employee work relationships.

Physician contact and Form 5021 details with verifying the history of injury reported to physicians compared with employer level contacts, medical diagnosis, treatment, work status and necessary referrals if any.

ASSESSMENT: The Service Agreement and the CSI require that Sedgwick contact the key individuals: Employee (EE), Workers' Compensation Coordinator (WCC), Supervisor/department head, Medical Provider and if

AUDIT RESULTS

know the witness statements working day of Sedgwick knowledge of the injury. If the claims examiner is unable to make contact on the first day, subsequent calls should be made until each of the individuals is contacted. A compliance of 90% is required.

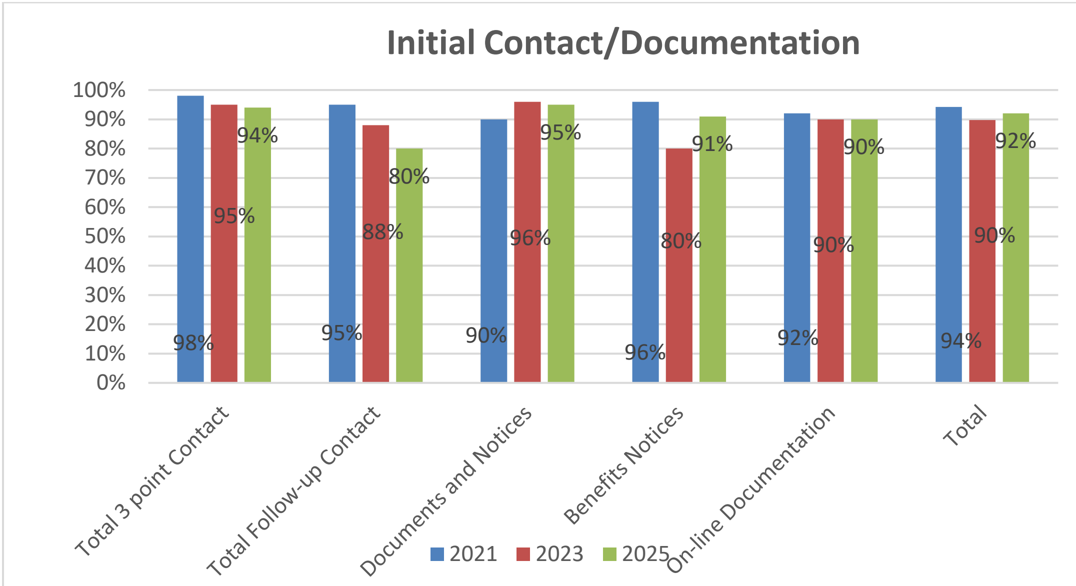


SCORE: 94% - The initial investigation of a claim file has historically been an area of strength for the Sedgwick claims staff. The current scores for completion of Contacts ranged from 83% to 100%.

Supervisor Completed 83% which decreased 12% decrease from prior audit in 2023. The new open and new delay claims require completion of contacts to determine benefits due, investigation requirements, defense of any disputes, and provision of all workers compensation services to an employee. This requires improvement and commitment to additional training and service expectation review.

Six categories are above goal and the overall result in this category Increase of 6% from 2023 Audit which is a great job!

AUDIT RESULTS



Total Follow-up Contact

OVERVIEW: The Customer Service Instructions require that unrepresented employees be contacted every 14 days when IDL or Temporary Disability in any capacity and benefits due to lost time or lost hours from work. For all other indemnity files employees, contact shall be maintained at 30 days but no less than 60 day intervals. In addition, an unrepresented injured worker should be contacted 3 days after surgery.

ASSESSMENT: The on-line notes were reviewed to determine if phone contact with unrepresented employees every 14 days or no less than 60 days and following surgery as defined in the CSI.

SCORE: 80% Did not meet expectations for Total Follow Up Contacts.

SUMMARY AND RECOMMENDATIONS:

Overall Initial Contact/Documentation increased 2% from the 2023 audit.

Follow-Up Contacts however decreased 8% since the 2023 audit.

I recommend the examiners maintain documentation of required contact expectation 14 or 60 and post-surgical. A diary to set for all IDL or temporary disability benefit files every 14 days and all non-litigated indemnity files until closure at 60 day intervals. Look at email communication as well with work schedules email may be only option if night shift people. At contacts confirming prognosis, benefits, document responses for example along with handle any issues or questions that that may arise in the WC process.

Claims where the contacts remain active throughout the life of the file will have less litigation and more opportunity to manage the claims process proactively.

AUDIT RESULTS

5.1.2. Benefit Notices

OVERVIEW: State mandated Benefit notices are required whenever there is a decision point in the benefit delivery for Workers' Compensation. Benefit notices are sent when claims or benefits start, stop, or change; and are delayed or denied. Benefit notices are sent regarding the entitlement to indemnity benefits: Temporary Disability, Industrial Disability Leave, Permanent Disability, and Supplemental Job Displacement benefits.

ASSESSMENT: In the confines of this audit review, files were examined to see that the correct notice was sent accurately and in timely manner.

SCORE: 91% total score of which 97% of the benefit notices were timely and 84% of the benefit notices were accurate.

SUMMARY AND RECOMMENDATIONS:

This area has shown an increase of 11% since the last audit in 2023.

Benefit Notices are written communication to employees regarding their understanding and rights to benefits they are due and/or entitled to receive and remedies should they dispute the information. The accuracy of the benefits notices is a PAR Audit expectation and requirement to employees we are providing accurate information on their claim. I recommend all benefits notices be spell checked, reviewed in detail before mailing. I also recommend that Supervisors review the finished letter for all Denial notices before mailing. Indemnity benefit notices should be spot checked by supervisors at their reviews for accuracy. Training is always a constant to ensure understanding, benefit notice requirements, attachments required and for setting a reminder diary for future notices due. The PAR audit unit does detailed reviews to verify documenting the attachment and the date of a medical report in the enclosure section of the benefit notice, confirm the CC's, and if an attorney involvement exists, complete the boxes associated for attorney notification vs non-litigated employee when the examiner is providing additional notice of their rights and processes.

5.1.3. On-line Documentation

OVERVIEW: Sedgwick utilizes the Juris claims system for claim documentation and CSU uses the Via One system. Plan of Actions are completed every 45 days per PRISM or as per Excess Carrier requirements not to exceed 90 days on indemnity files and at 180 day intervals on Future Medical files.

Medical records received via medical release or subpoena will be summarized on Notepad.

History of Injury, Investigation, Plans of Action (POA); Current POA, Follow-Up POA and Medical records via release or Subpoena/Prior Record Summary are summarized in Juris. The Service Agreement requires 90% compliance.

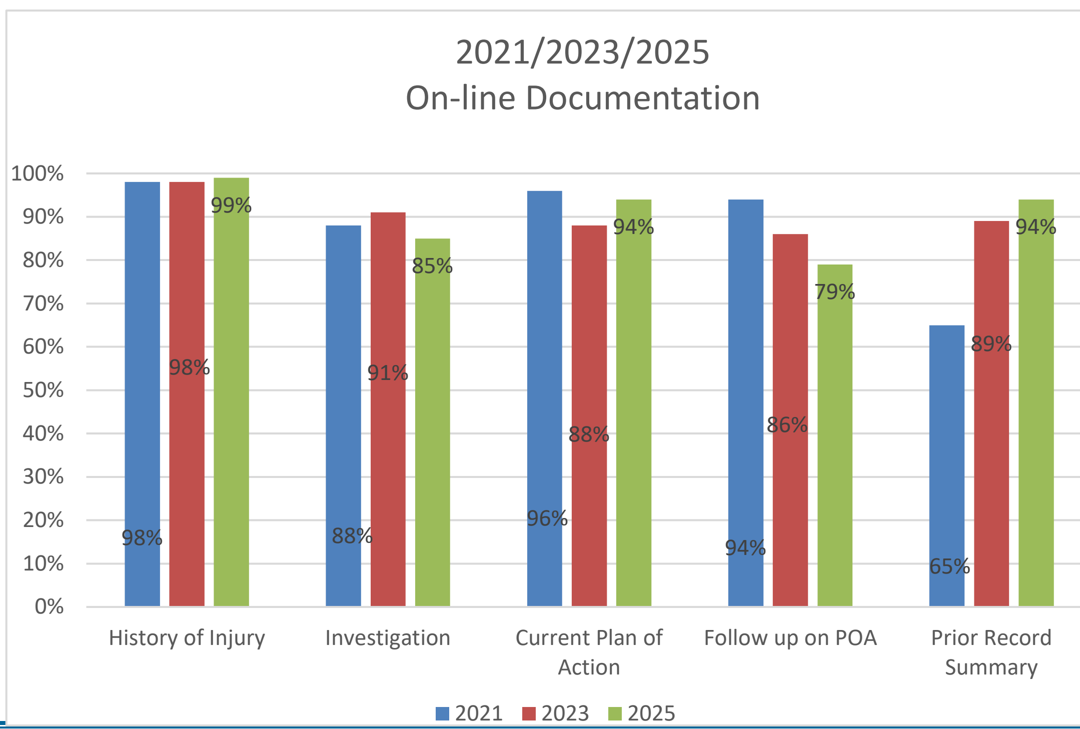
ASSESSMENT: SCORE: 94%

This is a 5% increase from the prior 2023 audit. Excellent work.

Three areas exceed expectations; History of Injury at 99%, Current Plan of Action at 94% and Prior Record Summary at 94%

Two areas are below goal and require improvement: Investigation at 85% which decreased by 9% from 2023 audit and Follow-up on Plan of Action at 79% which decreased by 7% from prior 2023 audit.

The completion of a full initial and follow up investigation include statements from CSU, request for documents, following attorney recommendations, requesting pertinent records, and review of ISO report for records requests and for outside investigation assignments specialty investigator requirements on Campus and or outside investigation and an incomplete investigation directly impact claims outcomes and costs. Your follow up plan of action needs to be timely and detailed with the current case issues. This documentation is vital to the course of action to be taken, cost of further handling, benefit exposure, settlement identification, medical care concerns, employment status impacting all benefits for an injured worker and litigation control. I give caution to any cutting/ pasting of issues previously handled and recommend review of each component of the POA for updated material currently impacting file to reach closure, settlement, maximum medical improvement, and/or return to work as a few examples. If documents are not received, further assignment for CSU statements or surveillance are necessary, then this should be an outlined plan of action item for managing.



AUDIT RESULTS

CLAIMS MANAGEMENT

Overall CLAIMS MANAGEMENT: The Claims Management category directs and controls the path of the claim to resolution. Directing the medical process determines injury compensability and subsequent benefit eligibility benefits, as well as the nature and scope of medical care. The goal of claim management is to resolve treatment issues, bring the medical condition to a stable status, return the employee to work, and finalize Permanent Disability benefits. This is done through a process of diary management and issue resolution strategy. Claim management requires effective communication with employees, physicians, CSU and attorneys. Effective claims management requires competency in Workers' Compensation laws, strong analytical skills, effective time management and good communication.

Claims Management is divided into two overall categories: Medical Direction/ Control and Litigation Management.

5.1.4. Medical Direction/Control

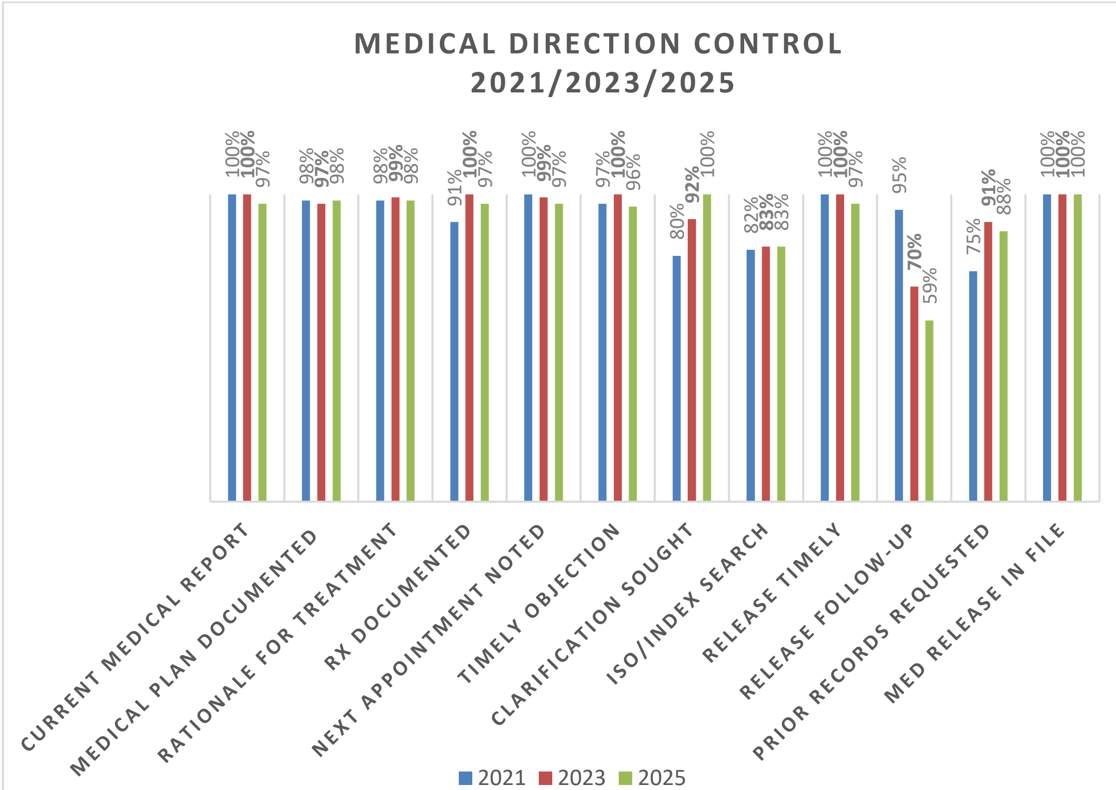
OVERVIEW: While effective and efficient management of all aspects of the case is the key to lowering the cost of the claim; medical management is the most critical. This is because the merits of the claim are primarily based upon the medical evidence. In addition, if treatment is not authorized promptly, the recovery period for the injured employee is prolonged. If there is not a current medical report in the file, the case cannot move to finalization.

All physicians must have a complete medical picture. If an employee has had prior injuries to the same body part, the physician should have those records to evaluate the disability of the current injury. In addition, Reform Legislation provides for apportionment for pre-existing conditions and prior awards. This can mitigate the financial exposure of the claim. The Examiner must provide the physician with a clear and complete presentation of the medical issues affecting case exposure.

ASSESSMENT: This audit determines if the categories scored 90% or above and if you have met the standards set in the CSI agreement

SCORE: 92% This is a 2% decrease from prior audit in 2023 but still exceed Standards. Good Job!

AUDIT RESULTS



RECOMMENDATIONS:

Note the overall category is above goal at 92%. Excellent results.

Three areas in this overall category are below goal.

ISO/Index Search: Same results as prior year at 83%. Indexing process is lacking documenting the ISO matches for priors, preexisting conditions, possible apportionment, causation and subpoena records request requirements.

Release/Follow Up – This area lost ground since last audit in 2023. The category result is 59% with an 11% decrease since the 2023 audit. Stronger attention to medical conditions that may affect the claim exposure, following up on the Medical Releases & History forms for accuracy and assure the employee has not limited to records period for subpoena applicable from Medial History Forms, ISO's or Depo then provide to a treating and Panel QME evaluators for causation and or apportionment.

Prior Records Requests – Result of 88% with a 3% decrease from 2023 Audit. With review of ISO and Releases required, request of records or why no records will be pursued is to be documented and improvement is expected.

AUDIT RESULTS

5.1.5. Litigation Management

OVERVIEW: Once an applicant's (employee's) attorney becomes involved in a claim, the average cost of the claim rises, due both to the cost of defending the case, increased legal arguments, and the higher average settlement values. When an attorney does become involved, legal costs can be minimized by involving the adjuster in performing as many tasks as possible that lead to the defense of the claim and final resolution. Complex issues can benefit by defense attorney involvement to direct the case appropriately. Proactive management on the claim examiner's part is essential in controlling legal costs.

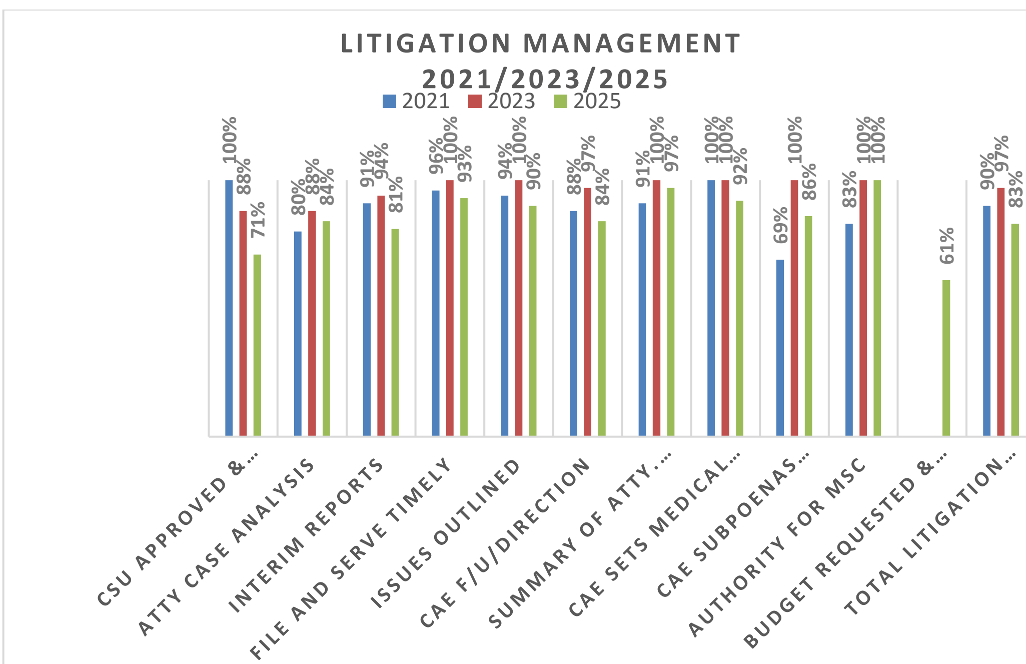
ASSESSMENT: This audit determined if the categories scored 90% or above you have met the standards set in the CSI agreement .

- CSU Approval & Timely Referral: The audit evaluated whether an attorney was assigned at the appropriate time in the file events.
- Attorney Case Analysis: The CSI's and the Service Agreement requires defense counsel to submit a case analysis within thirty days of assignment. The file was reviewed for documentation of this initial case analysis.
- Interim Reports: The assessment was two-fold in this area: whether the defense attorney provided interim reports timely based upon case events and whether the examiner posted a pertinent summary of the reports to the notepad timely.
- File and Serve Timely: The audit assessed whether the claims examiner served medical reports and other information as required on the parties to the litigation or the WCAB as necessary.
- Issues Outlined: The file was reviewed to determine if the pertinent issues were documented in the notepad.
- Claims Examiner Follow up/Direction: The notepad was reviewed to determine if the examiner performed the tasks recommended by the defense attorney.

AUDIT RESULTS

- Summary of Attorney Correspondence: The file was reviewed for same. It is now common practice by most of the examiners to paste a complete copy of the attorney's correspondence in the notepad.
- Examiner Sets Medical Appt: As addressed in the CSI, the claims examiner will continue to manage the file, including performing administrative tasks, such as setting medical appointments, sending appointment letters and medical record requests. These tasks are to be completed by Sedgwick staff with few exceptions.
- Examiner Subpoenas Records: See above
- Authority for MSC: Settlement authority must be obtained well before the Mandatory Settlement Conference date. The WCAB procedures require that a Declaration for Readiness to Proceed (DOR) be filed to seek a hearing date before the board. The timing of the SAR, therefore, is tied to the timing of the DOR. The CSI prohibits settlement negotiations without a SAR authorized by the campus and/or the Chancellor's office as necessary. The SAR must be presented to CSU 30 days prior to the defense attorney filing a DOR. If the DOR is filed by the applicant, the SAR must be submitted within five days of receipt of notification.
- Budgets requested and received: this is a new sub-category I added that was combined previously with Timely referral and Attorney Case Analysis

SCORE: 83% which is below standard.



AUDIT RESULTS

SUMMARY AND RECOMMENDATIONS:

LITIGATION MANAGEMENT – Cases reviewed were reported March 2025 and older. Overall the result in this category is 83%. Five categories exceeded goal. File & Serve results at 93%, Issues Outlined with 90%, Summary of Attorney 97%, CAE sets medical appts 92% and authority for MSC at 100%. Six areas did not meet the goal which are described below.

CSU Notification & Timely Referral – 71% which is a 17% decrease from the 2023 Audit. For seven claims the referral for defense attorney was not approved, documented with CSU and 2 had no litigation transmittal forms completed. This communication is required and critical for CSU to plan for future campus exposure, appropriate attorney to be assigned and direction of claim defense. Improvement is required.

Attorney Analysis – 84% This category decreased 4% from the 2023 audit. In 5 cases the Defense Attorney's initial Analysis report which is due in 30 days of case referral were untimely or not received at time of this audit which exceeded the 30 days.

The examiner is to document receipt of referral, set a Diary for the Defense Attorney report, contact office for legal plan of action, assure we are consistently receiving timely initial legal evaluations, budget determinations and outline of our next plan of action.

Interim Reporting - 81% This is a 7% decrease from prior audit in 2023. The litigation guideline requires defense reports outlining issues and legal plan to resolve claim in a consistent and timely manner. In five cases the attorneys failed to submit timely and consistent reports.

CAE follow up/direction – 84% This is a 13% decrease from prior audit in 2023. An examiner manages the claim file and litigation action and if a recommendation is requested, the request and handling of information/documentation is managed quickly and with written response to attorney with plan of action. In five cases the recommendations from defense attorney were not answered or handled and not documented for plan of action issues for resolution.

Subpoena Records Requests – 86% This is a14% decrease from prior 2023 audit. For new open and delay pending investigation 3 claims inquired for SDT of records not managed by claims examiner. Obtain records at the onset of a case as urgent handling and should be managed in litigation plan with instructions documented in notes on the obtaining of records.

AUDIT RESULTS

Defense Attorney Budget Request – 61% This is the first year I have established this in its own category of litigation management. A budget is and has been outlined in the Litigation guideline manual and with every assignment for years. The updated assignment transmittal addresses this requirement as well, and in 12 of 31 litigation assignment a budget was not provided nor examiner follow up for this requirement. Litigation costs & reserves are directly impacted by the cost of attorney processes/handling and their budget is financial obligation and verification they understand the legal matters in each case. If the budget is exhausted an updated budget is expected to be filed and detailed with why the change or additional legal services are necessary to reach resolution or case circumstances changed. Budgets are to be obtained and kept current.

Litigation management is one of the most important and effective ways to manage the cost of a claim and improvement in all areas of managing our attorneys, management investigation, obtaining evidence timely and following up with issues and a plan of action for case resolutions is your expectation to meet and exceed our goals.

5.2. PROCESS CONTROL

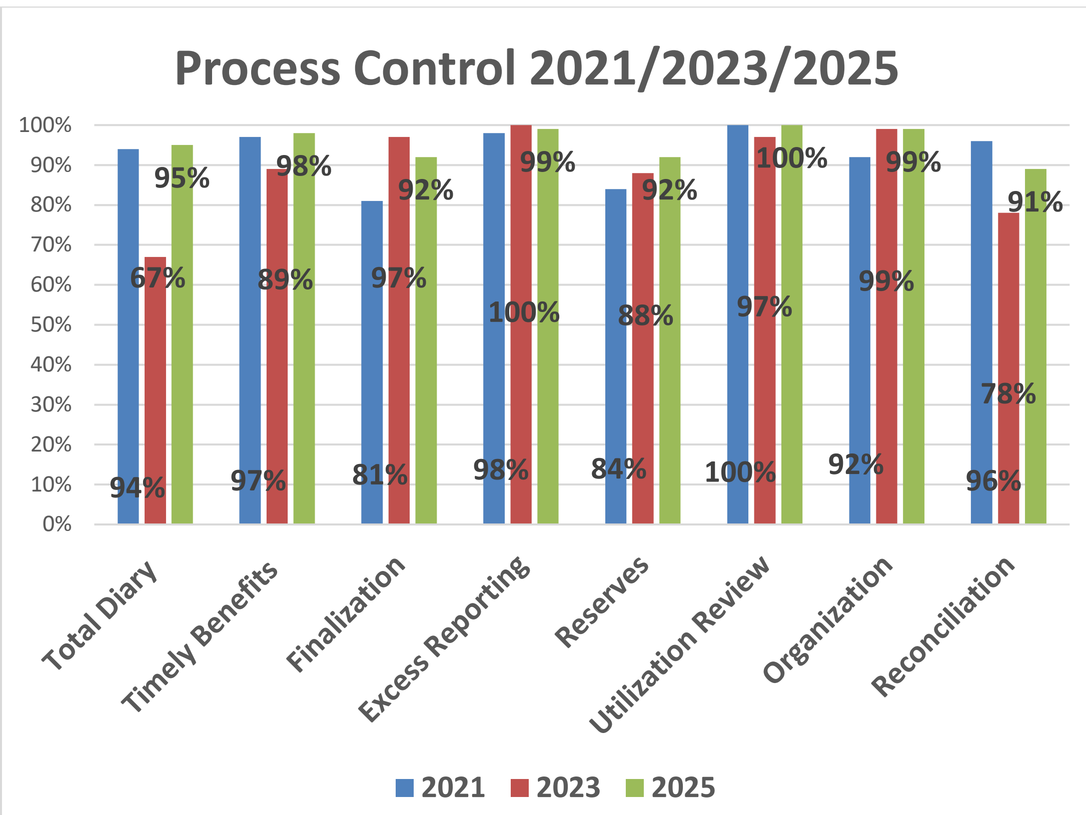
OVERVIEW: The Process Control Section evaluates that diary oversight is performed by the examiner and supervisor at CSU prescribed intervals, that benefits are timely delivered to injured workers, that appropriate steps are taken to bring files to resolution upon receipt of a Permanent and Stationary (P & S) report, that excess reporting requirements are met, that reserves are adequate and timely adjusted, that Utilization Review process is timely, files are organized and that a claims balance/reconciliation is conducted at intervals specified in the CSI.

- Diary - Examiners are to maintain a 30 day oversight diary on open files. For files where disability is being paid, the file must document that there is medical verification for disability at 14 day intervals consistent with payments. The supervisor is responsible for reviewing and documenting new files at one day, five days, ten days and delayed files throughout the delay process up to and including any denial decisions. Supervisor oversight diary is to be conducted every 90 days on indemnity files. Future medical files require daily oversight at 180 day intervals.
- Timely Benefits - The files were reviewed to determine if payments were made on time and/or penalties were paid for late payments.
- Finalization - Upon receipt of a Maximum Medical Improvement (MMI) report, files were reviewed to determine if the examiner rated the report within 30 days of receipt of the report, drew up a Settlement Authorization Request (SAR) within 30 days of the rating and paid the award correctly/timely once approved.

AUDIT RESULTS

- Excess Reporting - Files meeting excess reportable criteria were reviewed for notification to the excess carrier, that the notice was timely and the reports were current. Should the excess carrier close their file, Chancellor Office reporting should be maintained pursuant to reserve criteria until file closure.
- Reserves – Reserves should reflect the most probable outcome of the claim based on information readily available at any point in time. As that information changes, reserves should be adjusted accordingly. All reserve calculations should be clearly reflected in the file. The Service Agreement requires that reserves be evaluated and adjusted on a regular basis, but at a minimum, any time the medical prognosis changes. The online reserve screen was reviewed for adequacy and timeliness. A reserve change is considered timely if it is posted five days from the event causing the change in the financial outlook of the claim. The rationale should also be documented on the reserve screen and PD ratings should be adjusted for age in occupation to support the PD estimate.

SCORE: 94% - Overall Process Control is outstanding improvement and a 5% increase from 2023 audit.



AUDIT RESULTS

5.2.1. Diary

SCORE: **95% - Examiner 85% and Supervisor 98%** Outstanding improvement from prior audit in 2023 for team leaders with 49% increase and examiner diary maintaining 85% which is below goal and requires continued commitment and training on Diary management to meet or exceed goals by next audit review.

5.2.2. Timely Benefits

SCORE: **98% -** This is a 9% increase from the prior 2023 audit. Outstanding work providing accurate review of benefit rates and timeliness of payment for all claims meeting and exceeding your standards.

5.2.3 Finalization

SCORE: **92% - Exceeds standards. Good job.**

Overall score decreased by 5% but exceeded standards. The rating component, Ratings in 30 days and Award Accurate for process remains above goal with SAR's rated at 82% which can be improved with a diary and timely review of your medical evidence and legal decision to accept evidence and submit your SAR's. Should there be an objection or dispute the juris notes should reflect reason to delay completion of a SAR. A timely settlement is our ultimate goal.

5.2.4. Excess Reporting

SCORE: 100% - Exceeds standards. Excellent Job

The Excess Reporting category looks at both the timely reporting to the excess carriers pursuant to their respective requirements and the reporting of claims to the Chancellor's Office when reserve thresholds exceed $175,000.

This category was scored at 100% in the last review; the result are supporting continued excellence in reporting compliance.

5.2.5. Reserves

SCORE: 92% - Exceeds standard. Excellent Job

This was a 4% increase from the prior Audit in 2023. Excellent attention to reserve management.

5.2.6. Utilization Review

SCORE: 100% - Exceeds standards. Excellent Job.

Files were found to have proper and timely documentation in all files where UR was appropriate. This is a 3% increase in score from the prior 2023 Audit.

AUDIT RESULTS

5.2.7 Organization

SCORE: 99% - Exceeds Standards. Excellent Job.

Files have the appropriate documentation. There was one file lacking documentation related to legal and case management.

RECONCILIATION
SCORE: 91% - Exceeds Standards. Outstanding Job

This category increased by 13% from the prior 2023 audit. Outstanding job and commitment to detail and the timeliness and completion of claim balance worksheets (CBW's) when payments end or every 6 months if benefits continue. The supervisors' reviews of benefit payments and CBW's and the results are a true reflection of their commitment to excellence.

5.2.8. Summary and Recommendations

Process Control overall score of 94% and the examiners exceeded standards in every category. This was a 5% increase from the last audit in 2023. Great focus on improvement.

PROCESS CONTROL SUMMARY AND RECOMMENDATION

CAE Diary Management – 85% With commitment to managing claim documentation, outlining a full plan of action with remaining case issues listed, managing communication with injured workers and clients and attorneys, follow up with litigation management of your attorneys and investigations, setting critical diary material for follow up handling you will meet and exceed standards by next review.

SAR in 30 days – 82% When medical and legal evidence is received, document your juris notes is critical for case exposure including the importance of completion of a SAR request, set a timely review diary for SAR completion or document and identify remaining objections or issues why this is not possible and plan of action then supports your next course of action to reach case resolution or obtaining of additional required evidence.

STAFFING

6. STAFFING

OVERVIEW

The Scorecards, inventory count, and examiner average count support Sedgwick manages CSU program within contract requirements. Sedgwick years of experience within Sedgwick, workers compensation industry and certification requirements remain within CSU requirements.

The Service Agreement requires that all adjusters have an equivalent of five years of experience handling workers' compensation claims unless otherwise approved by Systemwide Risk Management. All must attain a Self-Insured Plans Certificate within six months of hire date. Supervisors at Sedgwick must have a minimum of 10 years of experience handling/supervising claims.

Since the last audit in 2023 changes in staffing occurred.

Sedgwick staff changes included a new VP of Operations, New Claims Director, New Claims Manager, two New IAP Sedgwick University Examiners, and removal of a Medical Only Claims Examiner.

CSU claims inventories also changed at Sedgwick to balance inventories, Campuses notified of new examiners and Team Lead changes. All changes were able to balance their caseloads and manage their claims well below industry standards.

CSU Campuses changes included 4 locations and 8 workers compensation coordinator (WCC) positions at CSU San Bernardino, CSU San Marcos, CSU Northridge, Cal Poly Humboldt x 2, Cal Poly SLO, CSU Fullerton, and San Diego State University. Other indirect positions within CSU also experienced change that work with WCC's) and our program.

With change we all prevailed with Team work, communication, support, training, realignment and servicing our needs to assure as little or no impact was felt by or experienced in the work place.

ASSESSMENT:

The average caseload assignment as of March 31, 2025 was 93 files and as of this final report June 2025 that average remains at 94 files. The target caseload is 125 and caseloads remain well below the target for FY 2024/2025.

SUMMARY AND RECOMMENDATIONS:

Caseloads are at reasonable levels and should be reviewed quarterly by Sedgwick management to ensure reasonable workloads.

If new Staff is to join the team it is essential to discuss with CSU Systemwide Risk Management and have a development training plan to the CSU service requirements and compliance with same observed. Campus contacts report satisfaction with examiner performance. Supervisory oversight ensures compliance by all staff. The program runs well and produces good results and is expected to continue with the staff, systems, and oversight in place.

CSURMA ASSESSMENT TABLE REPORT 2025

	A	B	C	D	E	F
1	**2023/2025 CSURMA Performance**					
2	**Results**	**2021**	**2023**	**2025**	**Diff 2025**	**Dev 90%**
3	Initial Contact/Documentation	95%	89%	92%	3%	3%
4	Claims Management	95%	96%	89%	-7%	-1%
5	Process Control	93%	89%	94%	5%	4%
6	Total	93%	91%	92%	1%	2%
7						
8	**Initial Contact and Documentation**	**2021**	**2023**	**2025**		
9	Total 3 point Contact	98%	95%	94%	-1%	4%
10	Total Follow-up Contact	95%	88%	78%	-10%	-12%
11	Documents and Notices	90%	93%	95%	2%	5%
12	Benefits Notices	96%	80%	91%	11%	1%
13	On-line Documentation	92%	90%	90%	0%	0%
14	Total	95%	89%	92%	3%	2%
15						
16	**Table 3: Medical Direction/Control**	**2021**	**2023**	**2025**		
17	Current Medical Report	100%	100%	97%	-3%	7%
18	Medical Plan Documented	98%	97%	98%	1%	8%
19	Rationale for Treatment	98%	99%	98%	1%	8%
20	Rx Documented	91%	100%	97%	-3%	7%
21	Next Appointment Noted	100%	99%	97%	-2%	7%
22	Timely Objection	97%	100%	96%	-4%	6%
23	Clarification Sought	80%	92%	100%	8%	10%
24	ISO/Index Search	82%	83%	83%	0%	-7%
25	Release Timely	100%	100%	97%	-3%	7%
26	Release Follow-Up	95%	70%	59%	-11%	-31%
27	Prior Records Requested	95%	91%	88%	-3%	2%
28	Med Release in File	100%	100%	100%	0%	10%
29	Total	83%	94%	92%	2%	2%
30						
31	**Table 4: Litigation Management**	**2021**	**2023**	**2025**		
32	CSU Approved & Timely Referral	100%	88%	71%	-17%	-19%
33	Atty Case Analysis	80%	88%	84%	-4%	-6%
34	Interim Reports	91%	94%	81%	-7%	-9%
35	File and Serve Timely	96%	100%	93%	-7%	3%
36	Issues Outlined	94%	97%	90%	-7%	0%
37	CAE follow up/direction	88%	100%	84%	-16%	-6%
38	Summary of Atty Correspondence	91%	100%	97%	-3%	7%
39	CAE sets up medical appt	100%	100%	92%	-8%	2%
40	EX Subpoenas Records	100%	100%	86%	-14%	-4%
41	Authority for MSC	69%	100%	100%	0%	10%
42	Budged Requested and Received			61%		
43	Total Litigation Management	90%	97%	83%	-14%	-7%
44						
45	**Table 5: Process Control**	**2021**	**2023**	**2025**		
46	Total Diary	94%	67%	95%	28%	5%
47	Timely Benefits	97%	89%	98%	9%	8%
48	Finalization	81%	97%	92%	-5%	2%
49	Excess Reporting	98%	100%	99%	-1%	9%
50	Reserves	84%	88%	92%	4%	2%
51	Utilization Review	100%	97%	100%	3%	10%
52	Organization	92%	99%	99%	0%	9%
53	Reconciliation	96%	78%	89%	11%	-1%
54	Total Process Control	92%	89%	93%	4%	3%

sedgwick
3330 Data Drive, Ste 300 • Rancho Cordova, CA 95741
PHONE: 916.953.4137 • shane.cole@sedgwick.com

August 4th, 2025

California State University RMA
Attn: Mr. Zachary Gifford, Sr. Director, Systemwide Risk
401 Golden Shore
Long Beach, CA 90802
(Sent by email to Zachary Gifford, Sr. Director Systemwide Risk)

Dear Mr. Gifford,

We acknowledge receipt of the audit report prepared by Ms. Deanna Jacona of Hudson Claim Consulting, conducted on behalf of Alliant, regarding the 2025 audit of the California State University (CSU) campus workers' compensation program.

We appreciate Ms. Jacona's professionalism and the thoughtful analysis she provided. We are pleased to have maintained a passing score for the third consecutive audit period.

While we are encouraged by the overall results, we recognize areas where our performance declined or remained static compared to the 2023 audit. These areas are already under review for targeted process improvements.

Specifically:

ISO Search Documentation: 83% (no change)
Medical Release Receipt Follow-Up: 59% (down from 70%)
Subsequent Employee Contact: 80% (down from 88%)
Wage Statement Receipt Follow-Up: 82% (down from 88%)
We are actively addressing these areas and anticipate measurable improvement by the 2027 audit.

Additionally, we acknowledge the need for improvement in:

Initial Contact with Supervisor Completion: 83% (down from 95%)
Initial Contact with Workers' Comp Coordinator (WCC) Completion: 91% (down from 94%)
We agree that thorough and timely completion of these contacts—and appropriate follow-up on inconsistencies or the need for further investigation—are critical to achieving quality outcomes.

To support consistency and completeness, we will implement mandatory templates for documenting all initial contacts (claimant, supervisor, and WCC). We will also reinforce compliance expectations and monitor follow-up actions stemming from these contacts.

Regarding the subsequent employee contact score, we will address deficiencies directly with the responsible examiners. This metric was primarily impacted by missed 14-day IDL/TD/TPD follow-ups.

Our performance in litigation management (83%, down from 97%) also warrants focused attention. We are developing a process improvement plan to ensure timely initial reviews and budget submissions from defense counsel. This includes enhanced use of system diaries to prompt examiner follow-up within the 30-day window from assignment to review/budget due.

Using Ms. Jacona's recommendations as a foundation, we will implement specific process updates to improve compliance in areas scoring below 90%, as well as those where higher performance is expected (e.g., WCC contact completion).

We will consult with Ms. Jacona as needed during the development and refinement of these process improvements.

Thank you for the opportunity to respond on behalf of Sedgwick. Please feel free to contact me with any questions regarding the audit.

Sincerely,

Shane Cole
Director Client Services, CSURMA WC Program
Sedgwick

CC: Deanna Jacona, WC Claim Consultant – CSURMA WC Program, Hudson Claims Consultants

WCIRB California®
Objective. Trusted. Integral.

WCIRB Quarterly Experience Report

As of March 31, 2025

Table of Contents

Click button to jump to chart

Click to jump to More Info

Click to return to the Table of Contents

Written Premium – Gross of Deductible Credits

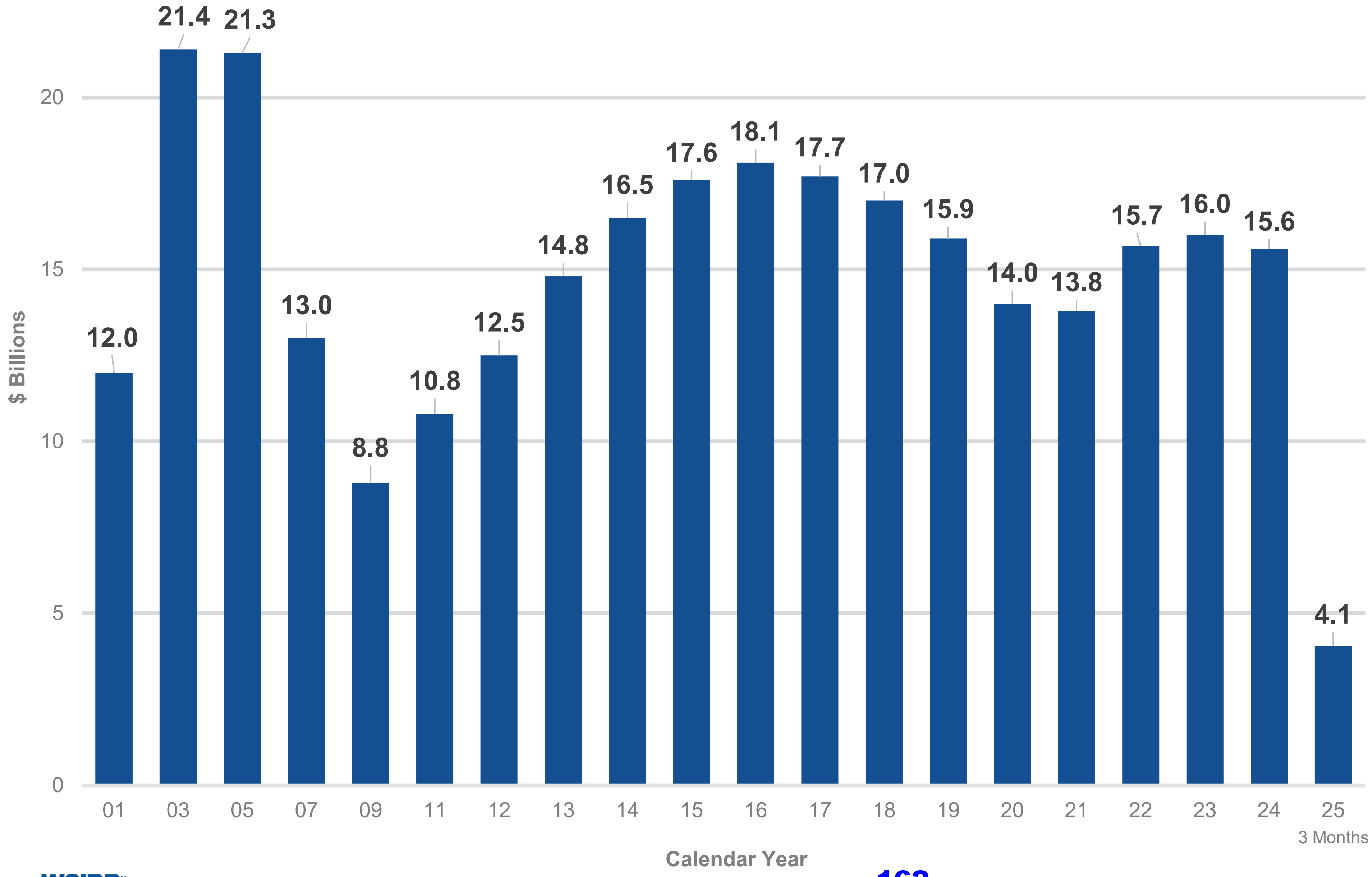


CHART 1

As of March 31, 2025

Written premiums in calendar years 2022 through 2024 are relatively stable compared to large swings during the pandemic.

Written premium in the first quarter of 2025 is 4% lower than the first quarter of 2024.

Industry Average Charged Rates

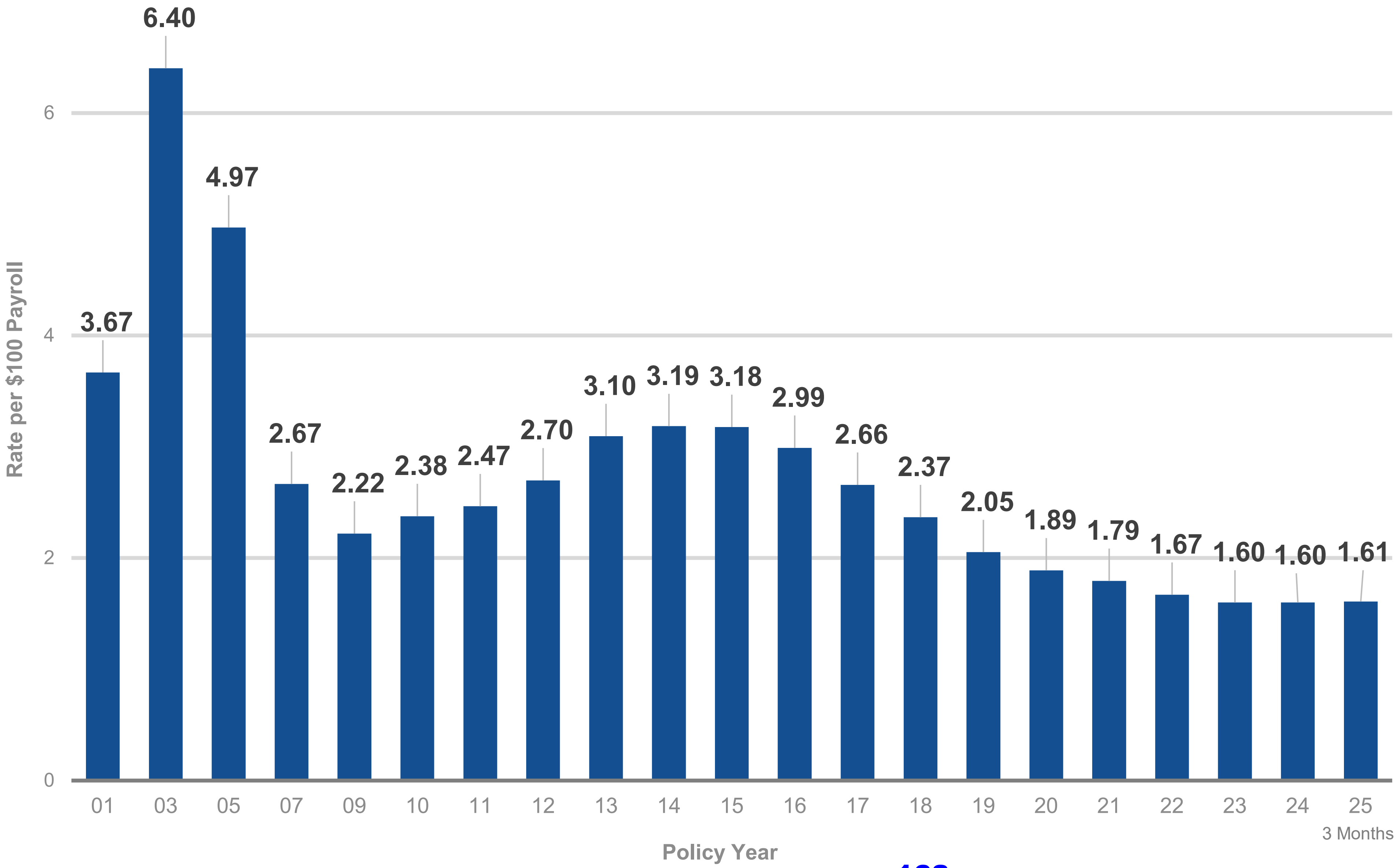


CHART 2

As of March 31, 2025

The average charged rate had been declining steadily since 2014, reaching historical lows in 2023 and 2024. The estimated average charged rate based on the first three months of 2025 is 1% higher than that of 2024, suggesting that the recent rate declines have flattened.

Due to rising costs in the system, the WCIRB proposed an 11.2% advisory pure premium rate increase for September 1, 2025.

In the Pure Premium Rate Filing Decision, the Insurance Commissioner approved an average 8.7% increase in advisory pure premium rates.

Ultimate Accident Year Loss Ratios

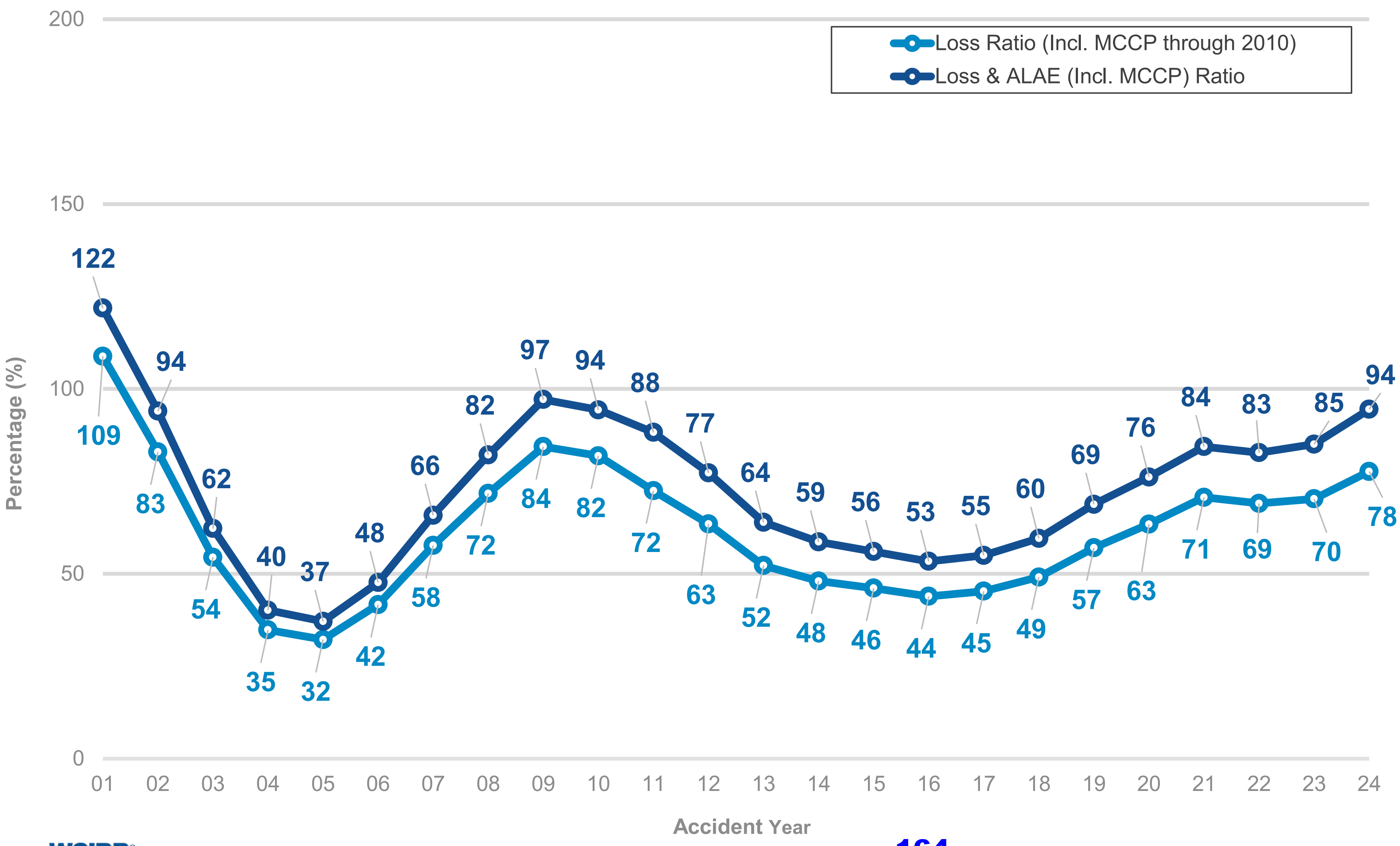


CHART 3

As of March 31, 2025

After three consecutive accident years with relatively stable loss ratios, the projected loss and allocated loss adjustment expenses (ALAE) ratio for accident year 2024 increased by 9 points.

The recent increase is mostly attributed to a sharp increase in average medical costs and a modest increase in indemnity claim frequency. Moderate increases in average indemnity and ALAE costs also contributed to the change.

Projected Accident Year Combined Ratios

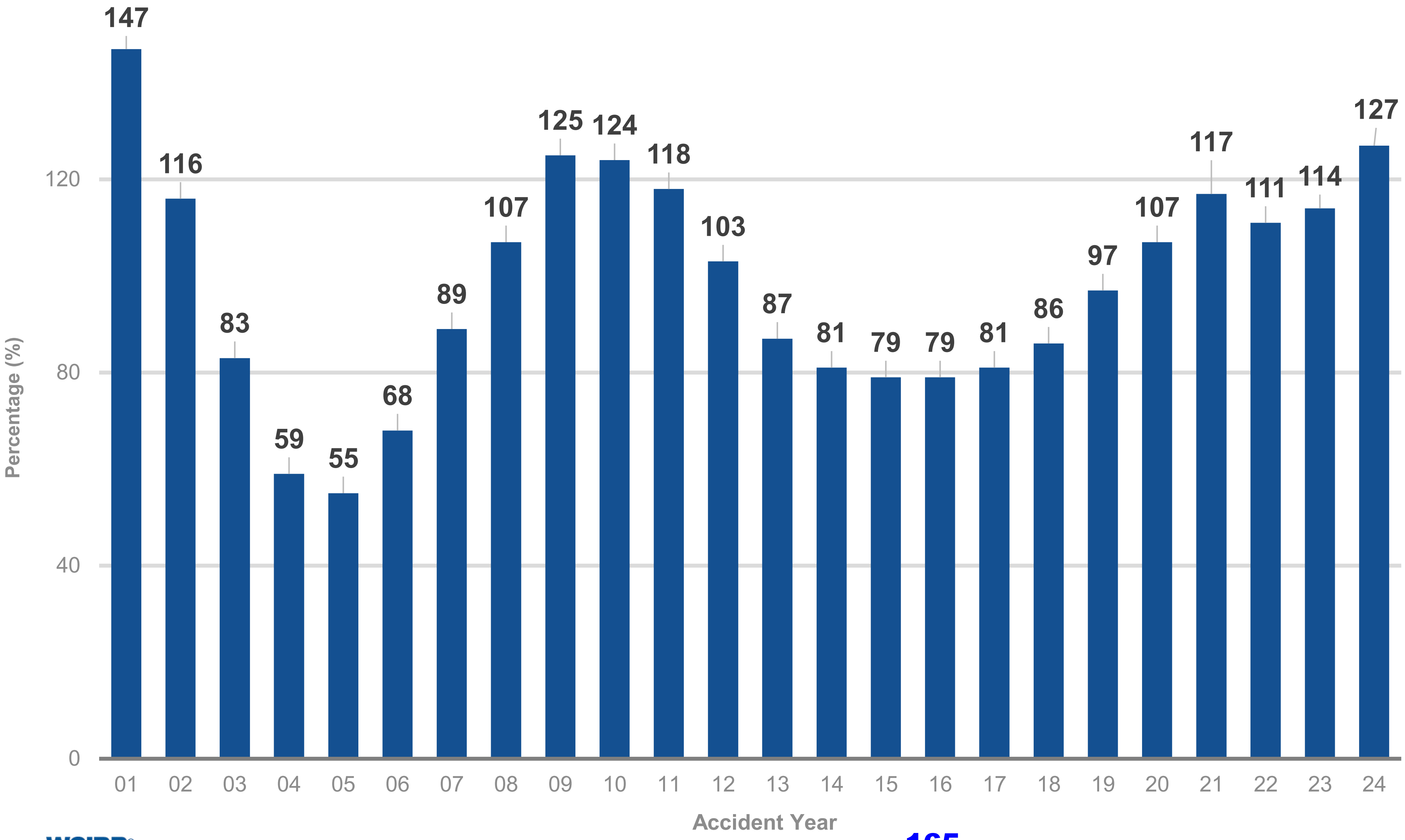


CHART 4

As of March 31, 2025

The combined ratio increased by 13 points in 2024 and is the highest in over 20 years. The increase in 2024 is driven by higher claim frequency and average loss and loss adjustment expense (LAE) costs, with modest changes in earned premium.

Combined ratios have been at or above 110% for the past 4 years. The last time combined ratios were over 100% for a sustained period was before the Senate Bill (SB) No. 863 reforms.

Percent of Open Indemnity Claims Closed in Next Year

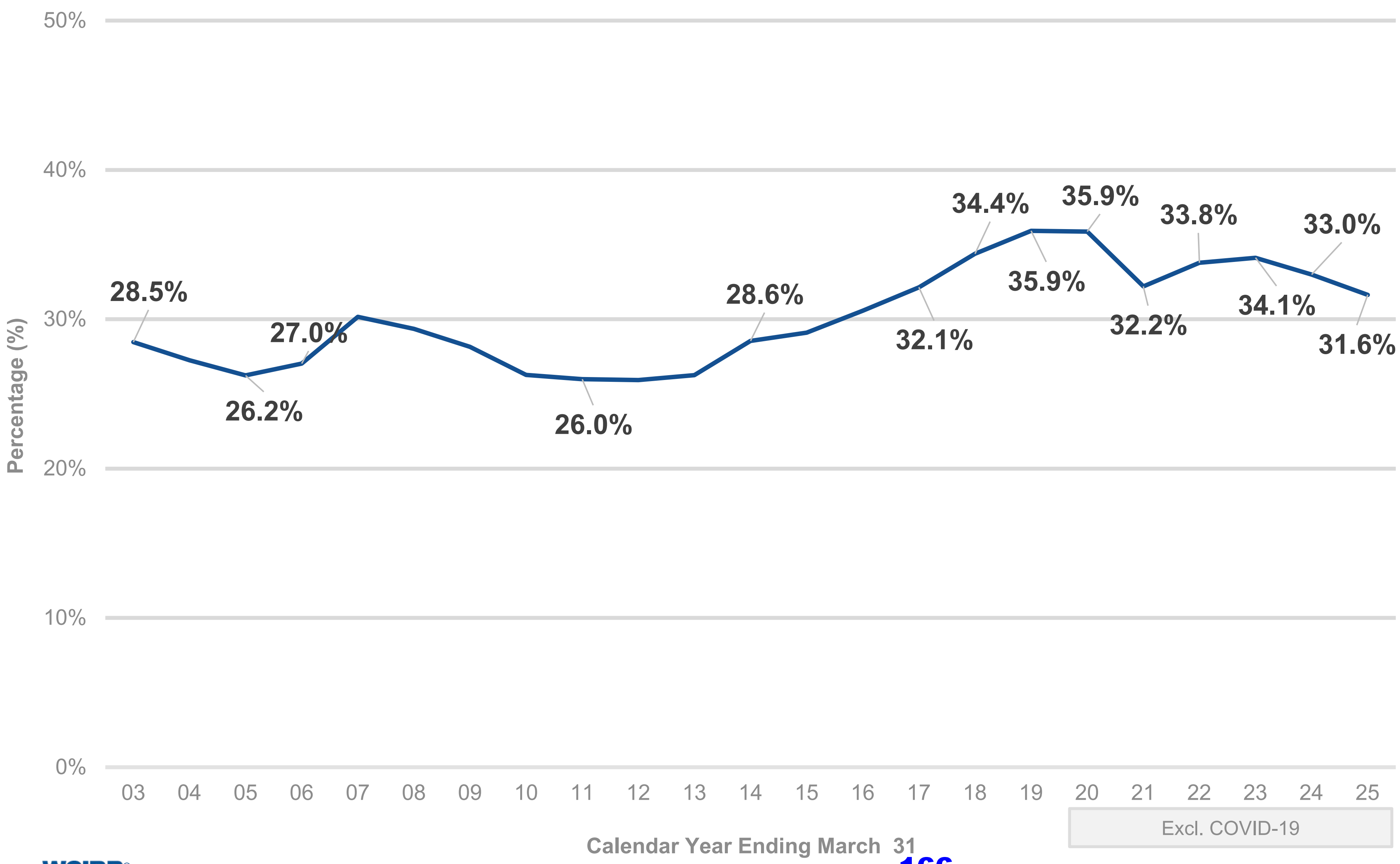


CHART 5

As of March 31, 2025

Indemnity claims had been settling more quickly through the first quarter of 2020, primarily driven by the SB 863 and SB 1160 reforms.

Average claim closing rates declined sharply beginning in the second quarter of 2020 due to the pandemic.

Average claim closing rates were generally flat from 2021 to 2025 and remain below the pre-pandemic level.

Change in Indemnity Claim Frequency

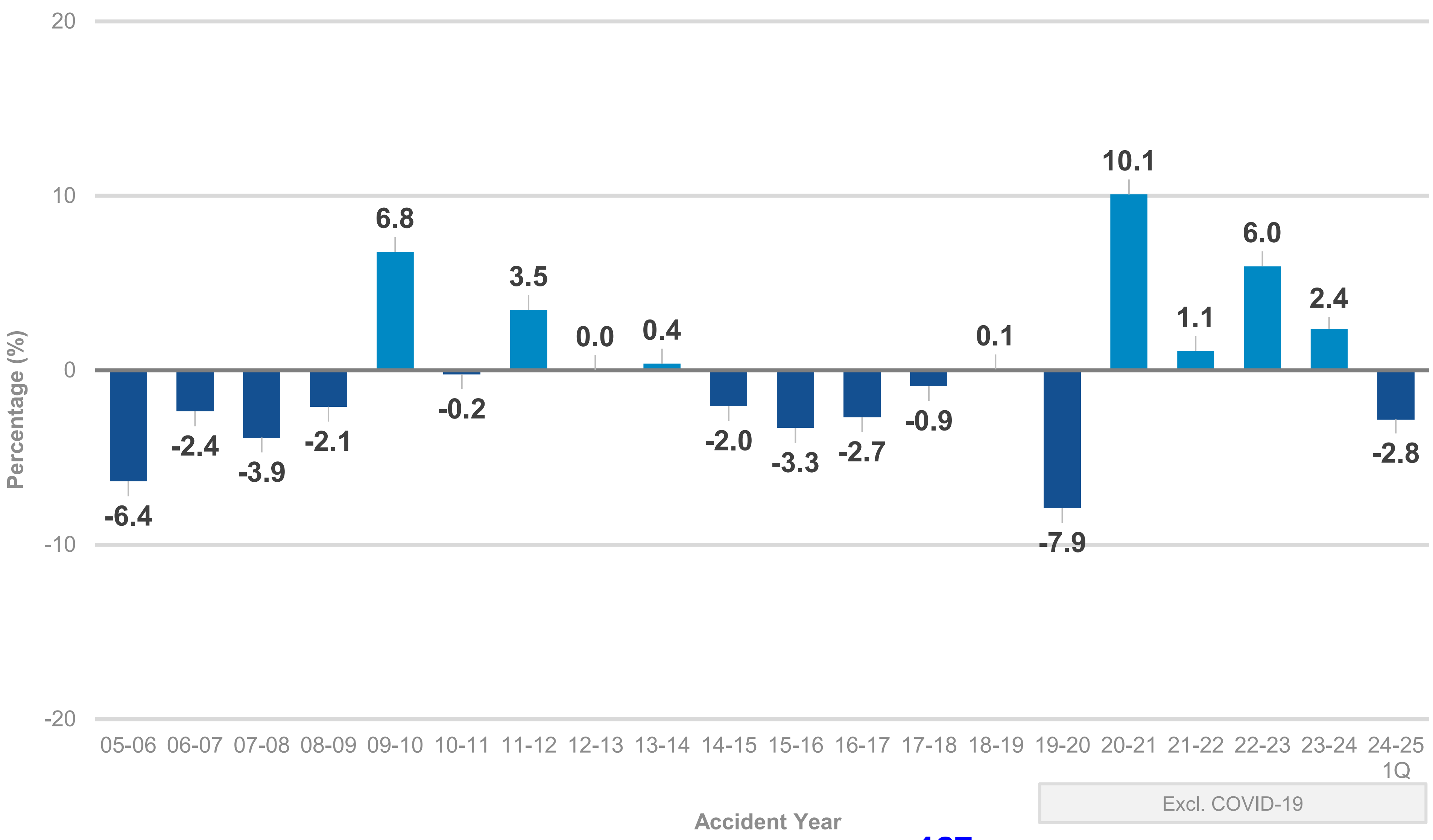


CHART 6

As of March 31, 2025

After some volatile changes during the pandemic, indemnity claim frequency increased from accident year 2021 through accident year 2024. This is largely driven by a sharp increase in the frequency of claims involving cumulative trauma (CT).

Frequency in the first quarter of 2025 is a modest decline, which is more comparable to the changes seen in the pre-pandemic period.

Ultimate Total Loss and ALAE Severities

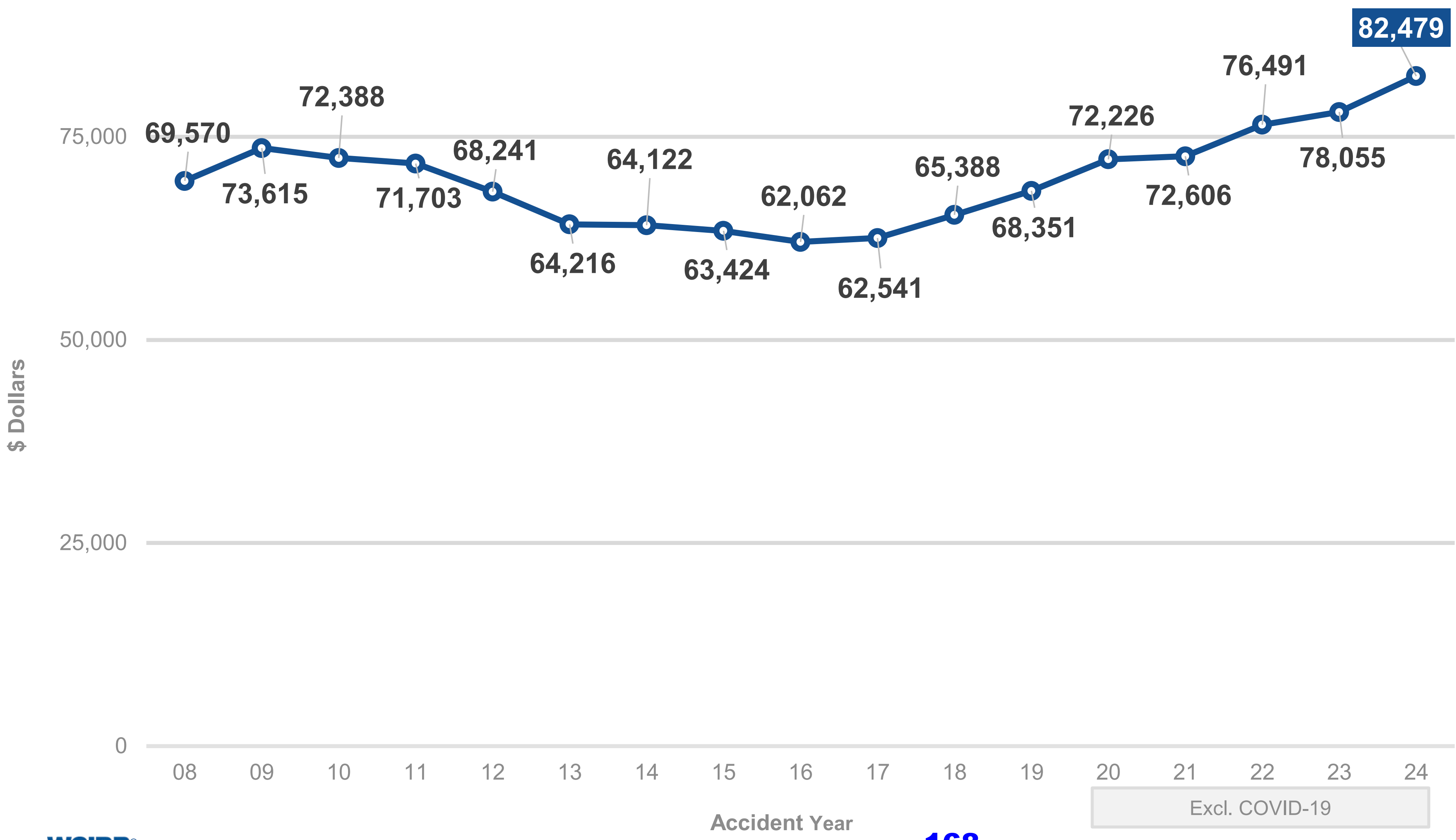


CHART 7

As of March 31, 2025

Projected total loss and ALAE severities for 2024 are 6% higher than 2023 and 33% above 2016.

The average severity in 2024 is the highest it has been in more than a decade.

Ultimate Indemnity Severities

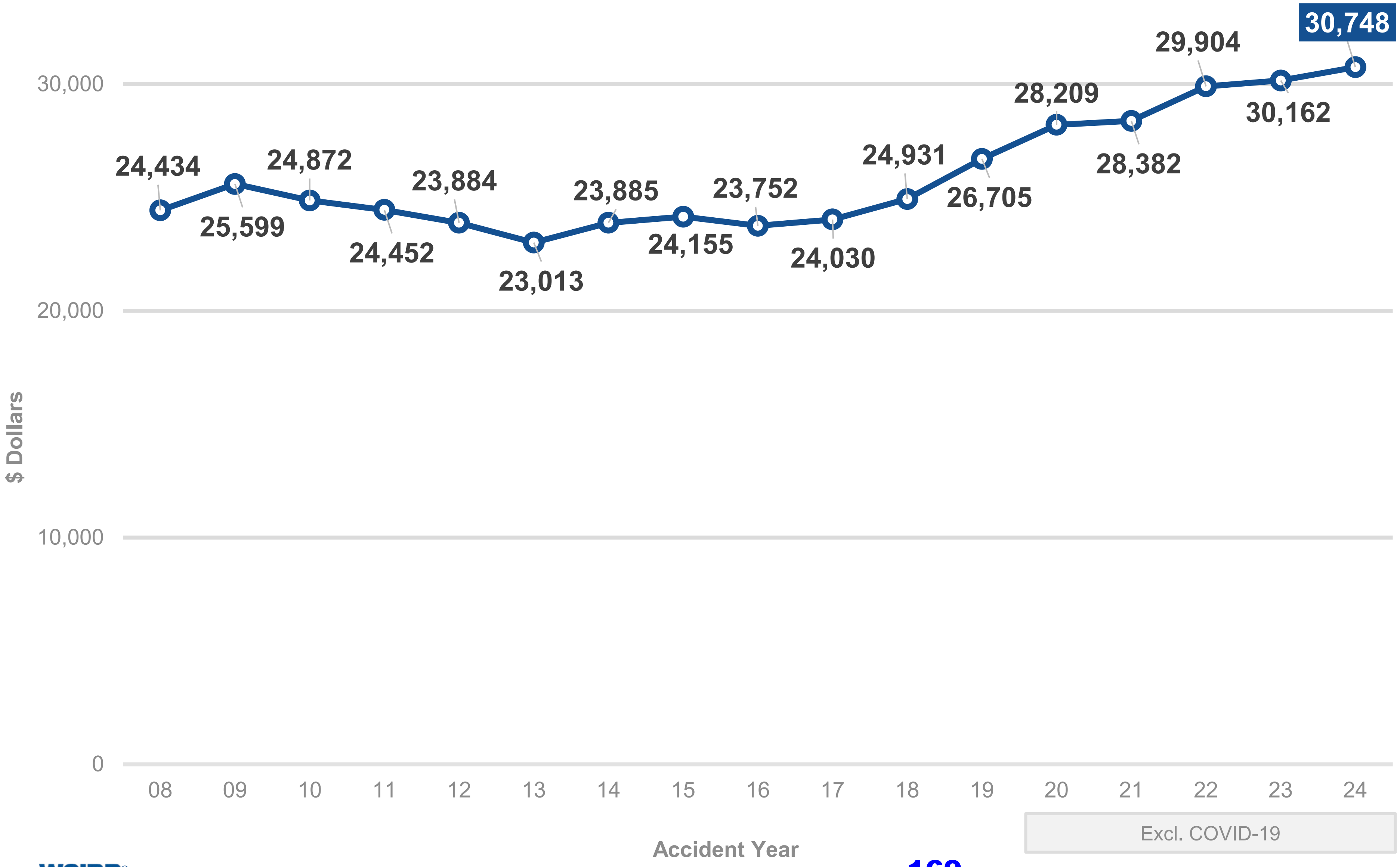


CHART 8

As of March 31, 2025

Following a modest increase in accident year 2023, projected indemnity severity continues to rise in accident year 2024, with a 2% increase. Accident year 2024 indemnity severity is 29% higher than 2016.

Recent growth in indemnity severities has generally been driven by wage inflation impacting indemnity benefits.

Ultimate Medical Severities

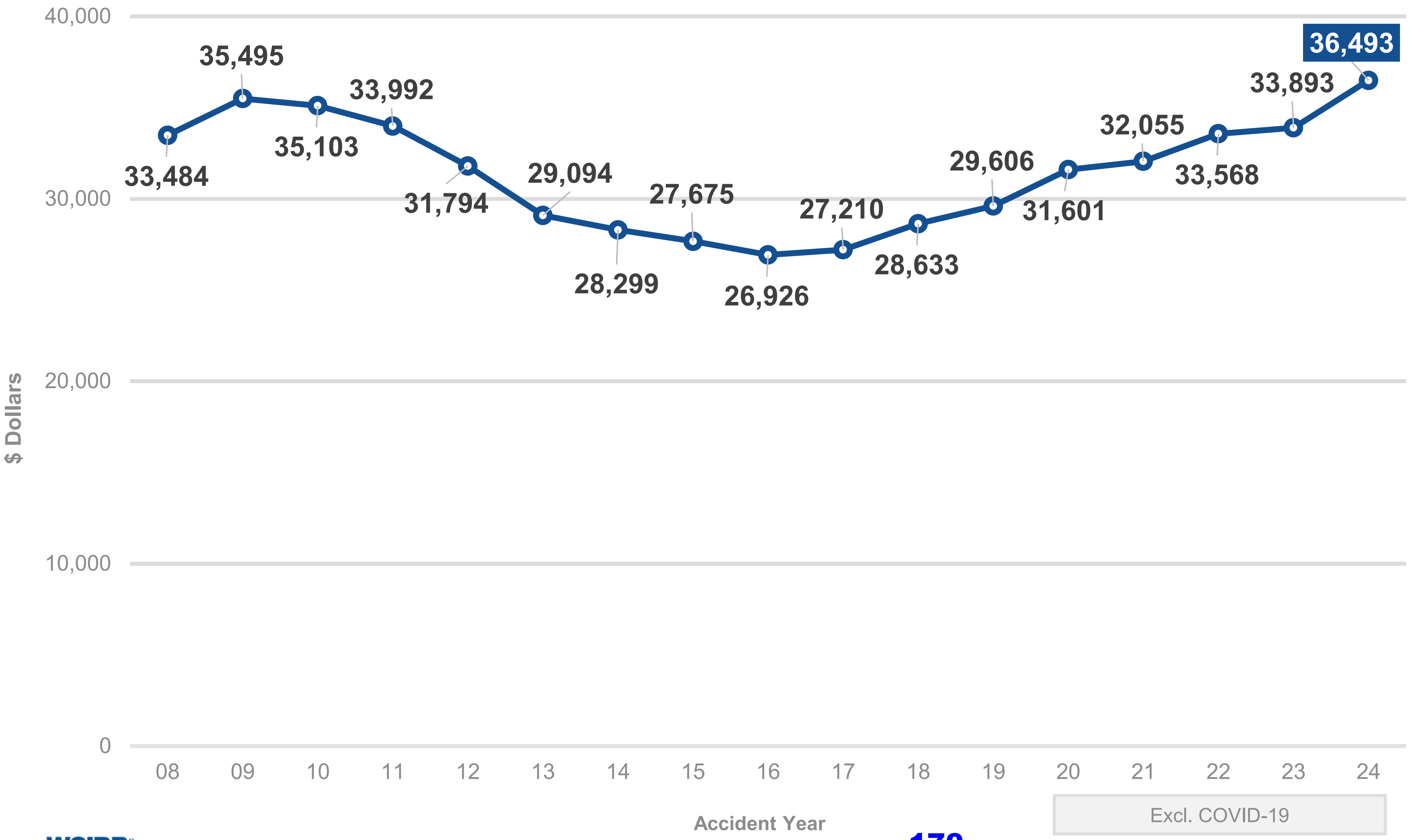


CHART 9

As of March 31, 2025

The projected medical severity for 2024 is 8% higher than 2023 and 36% higher than 2016.

Medical severity increases since 2016 have mostly been driven by regular inflationary updates to medical fee schedules adopted by the Division of Workers' Compensation.

The steep increase in medical severities in 2024 is driven by increases across many types of medical services.

Ultimate ALAE (excl. MCCP) Severities

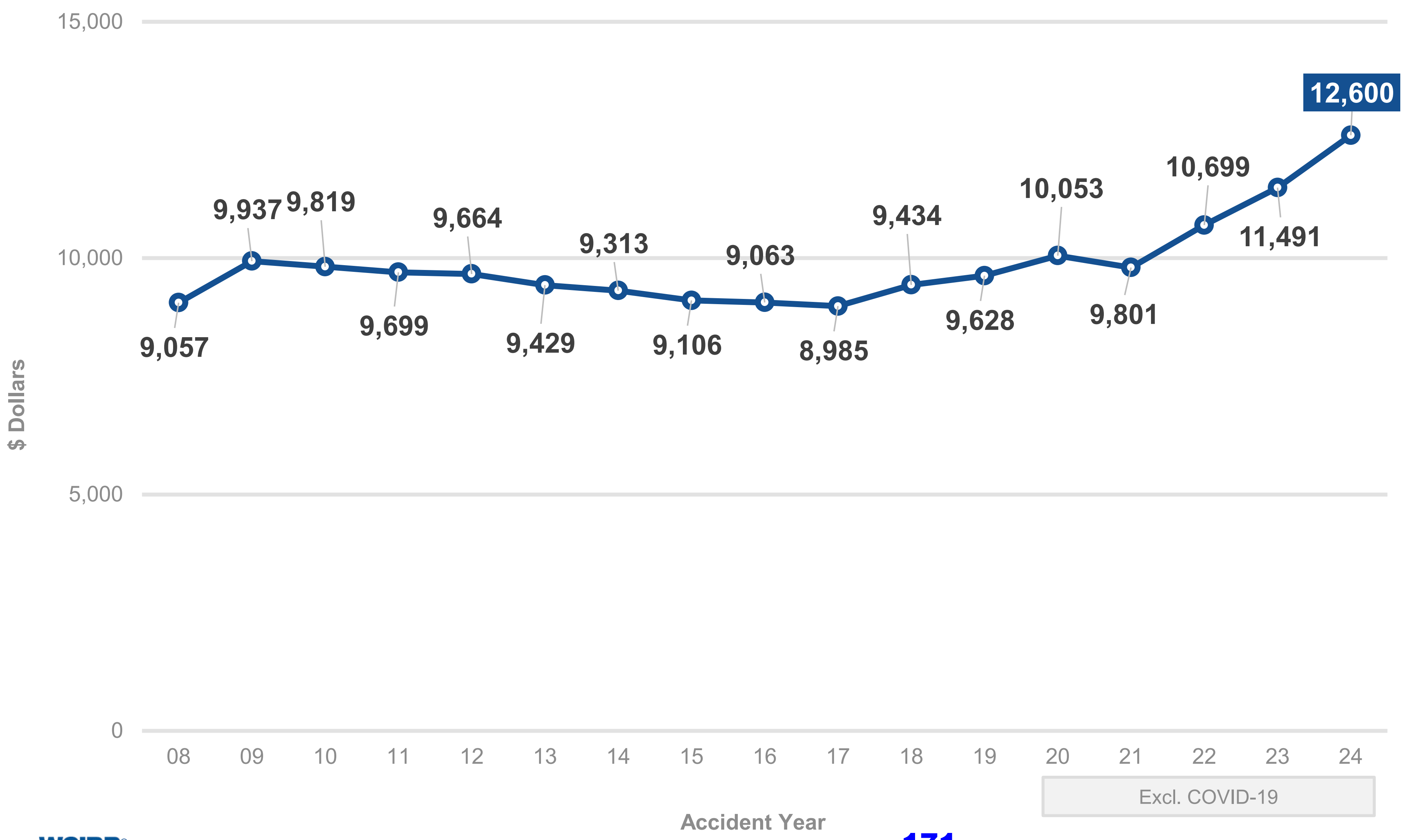


CHART 10

As of December 31, 2024

ALAE severity was generally flat from 2009 through 2019, which was driven by the SB 863 and SB 1160 reforms.

ALAE severities have seen significant increases each year since 2021, with an almost 10% increase in 2024.

Recent significant growth in ALAE costs are in part driven by increases in CT claims (which are often litigated) and an increase in Los Angeles-based law firms representing injured workers in other regions.

Ultimate Medical Cost Containment Program (MCCP) Severities

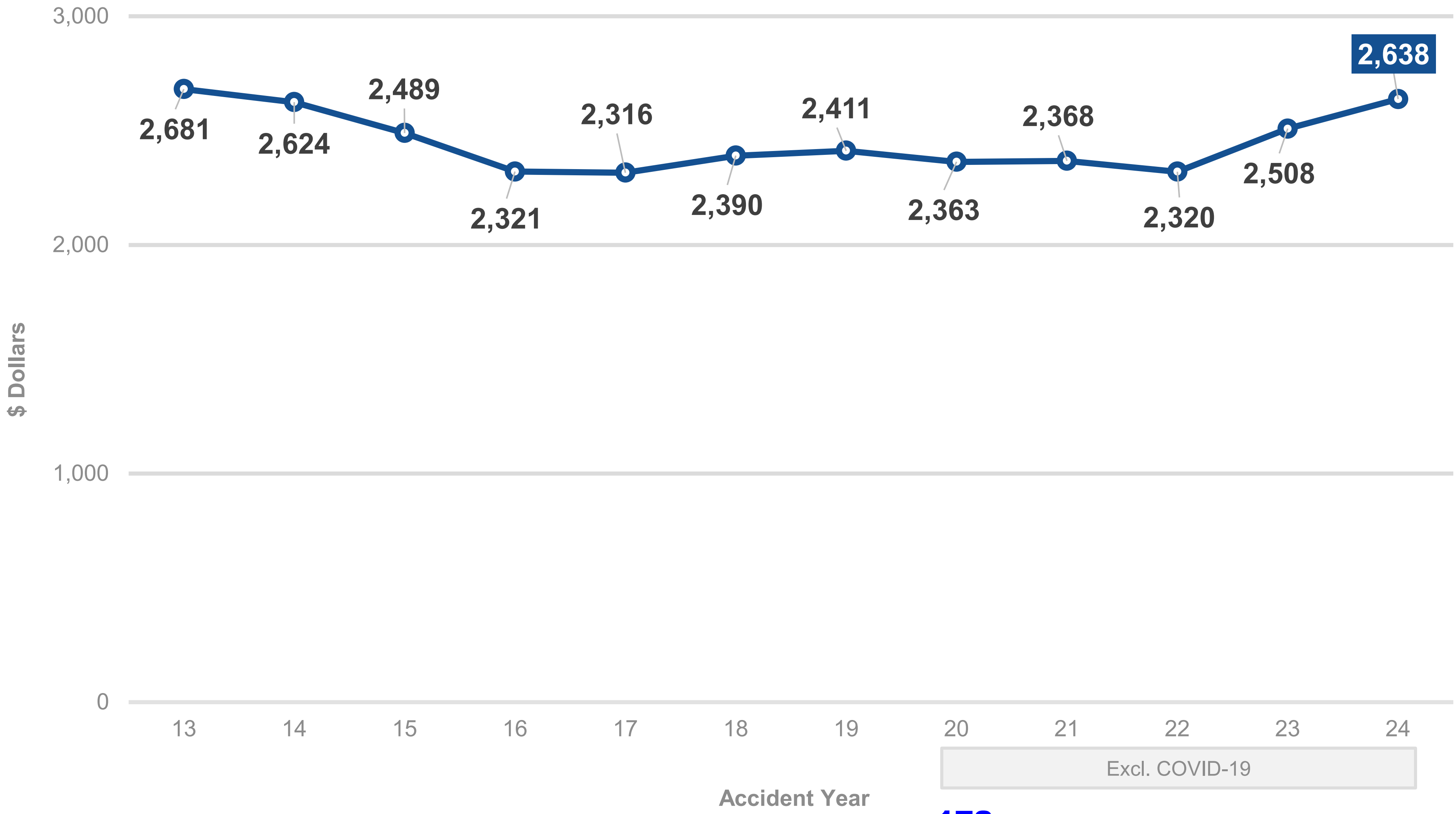


CHART 11

As of December 31, 2024

As average medical costs and average ALAE (excluding MCCP) costs have increased, average MCCP costs have increased in both 2023 and 2024.

Change in Medical Service Cost Levels

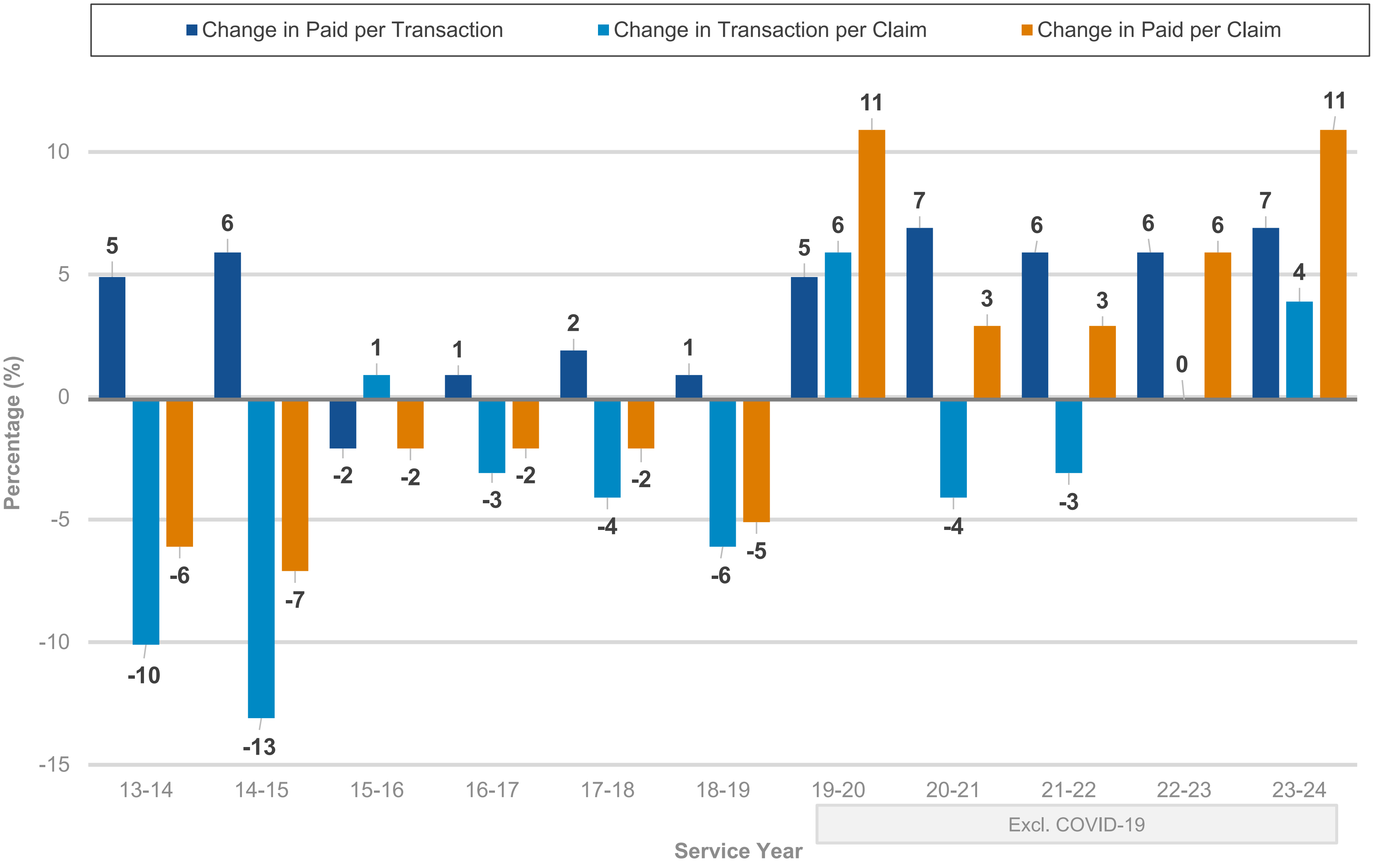


CHART 12

As of June 7, 2025

Average medical paid per transaction has grown steadily since 2021, primarily driven by updates to medical fee schedule values. A sharper increase in 2024 can also be attributed to an increase in physical medicine and medical-legal costs.

Prior to 2024, the number of medical service transactions per claim had declined since 2012, largely attributable to SB 863, fewer hospitalizations and reduced pharmaceutical use. However, utilization rose in 2024 across multiple service categories.

Medical paid per claim has been increasing since 2020. The initial rise was driven by the pandemic, followed by medical fee schedule updates and, more recently, increased utilization of medical services.

Change in Medical-Legal Service Cost Levels

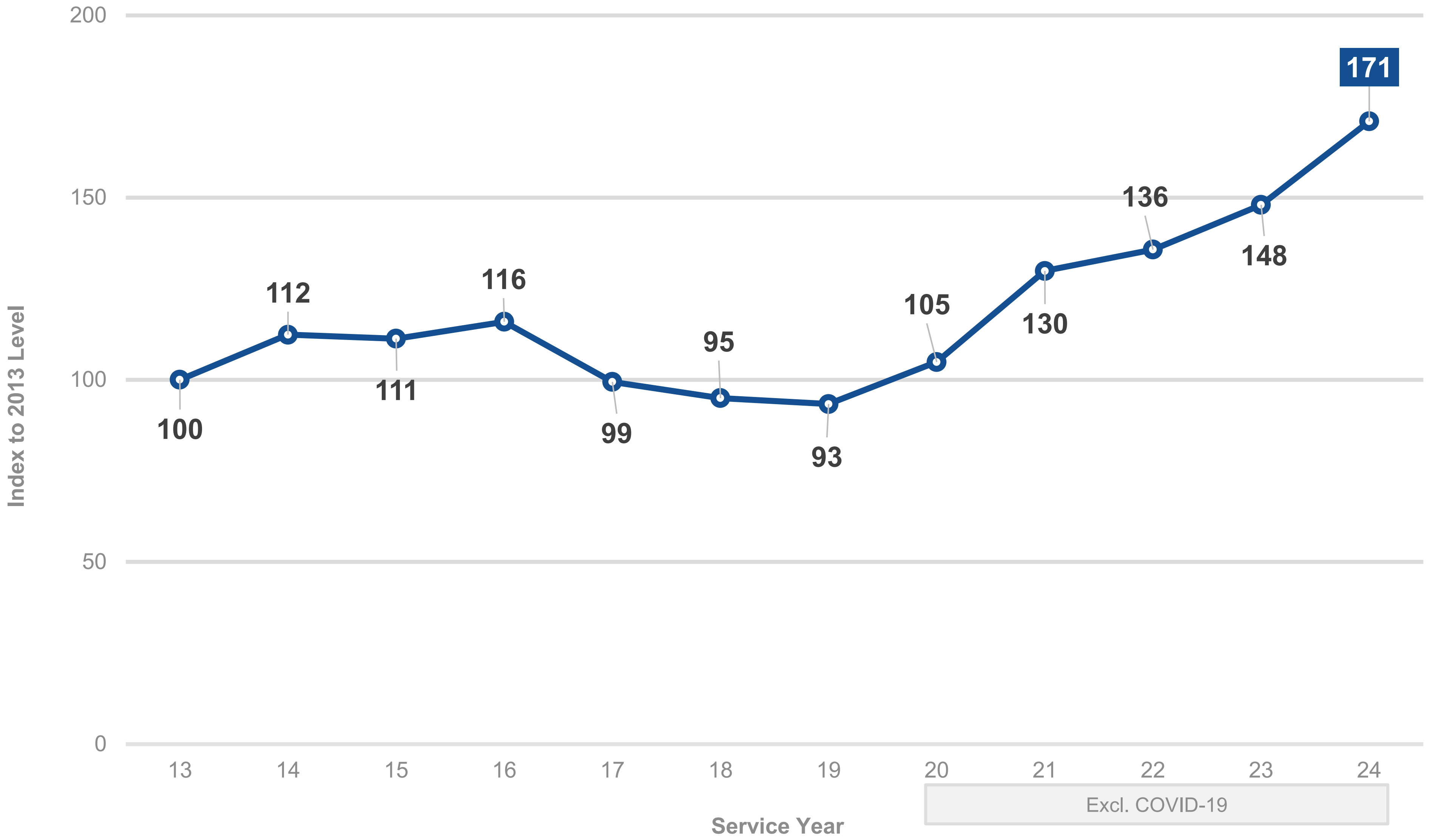


CHART 13

As of June 7, 2025

Average paid for medical-legal services per claim increased by approximately 15% in 2024. This rise is primarily driven by a recent growth in the number of medical-legal services per claim and a continued increase in the average payment per service.

The increase in average service payment is largely due to higher record review costs for additional pages, which have been a key driver of higher average medical-legal payments since 2021. A large increase in medical-legal evaluations related to psychological or psychiatric conditions was also observed in 2024.

Ratios of Paid ALAE to Paid Losses

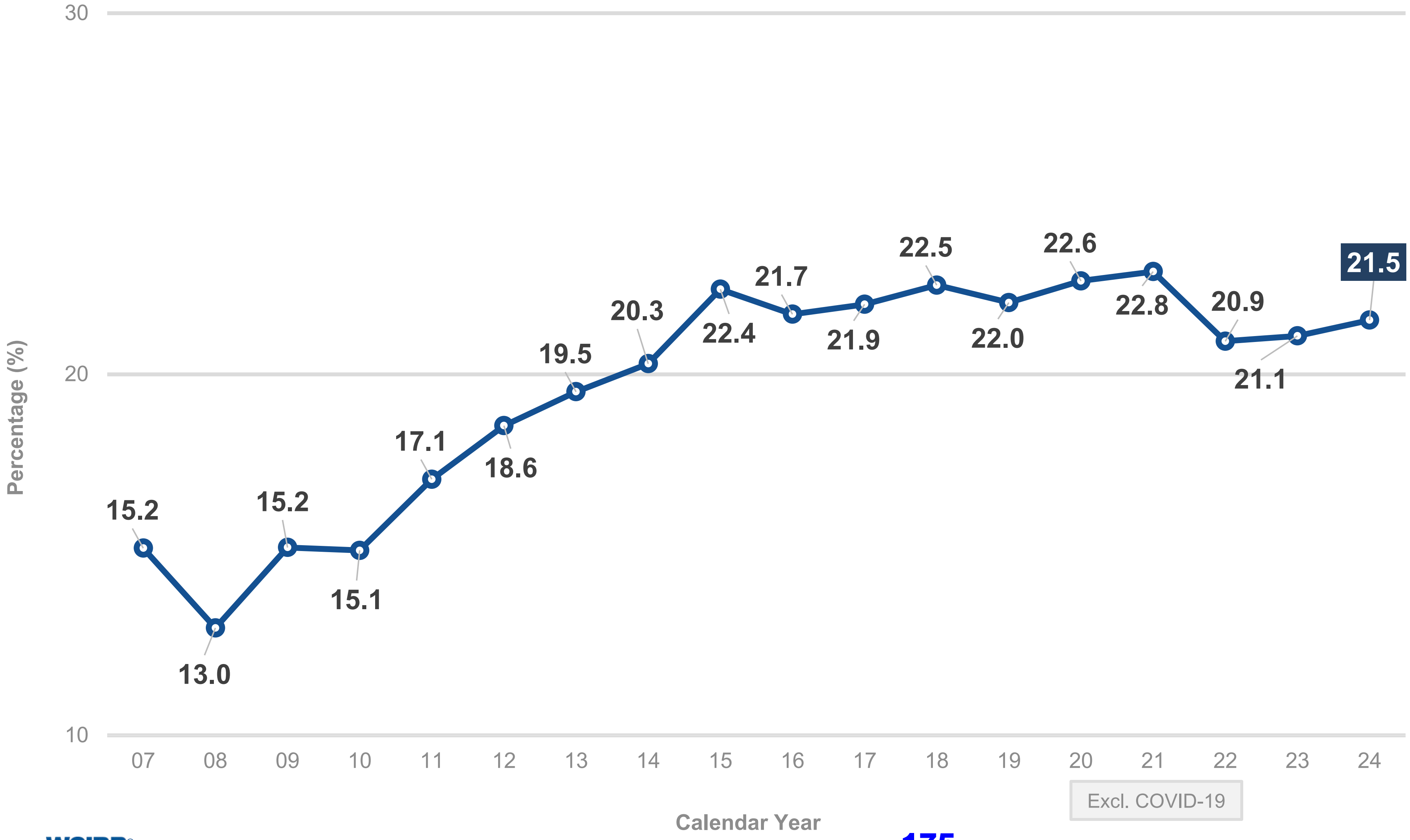


CHART 14

As of December 31, 2024

Ratios of ALAE to loss increased significantly from 2011 to 2015 in part due to increased CT claim filings and the transition to SB 863.

From 2015 to 2021, these ratios were generally consistent.

The ratio of ALAE to loss declined in 2022 and increased modestly in 2023 and 2024.

Increases in ALAE costs in calendar years 2023 and 2024 were accompanied by increasing indemnity and medical costs.

Projected Ultimate Losses Less Reported Losses

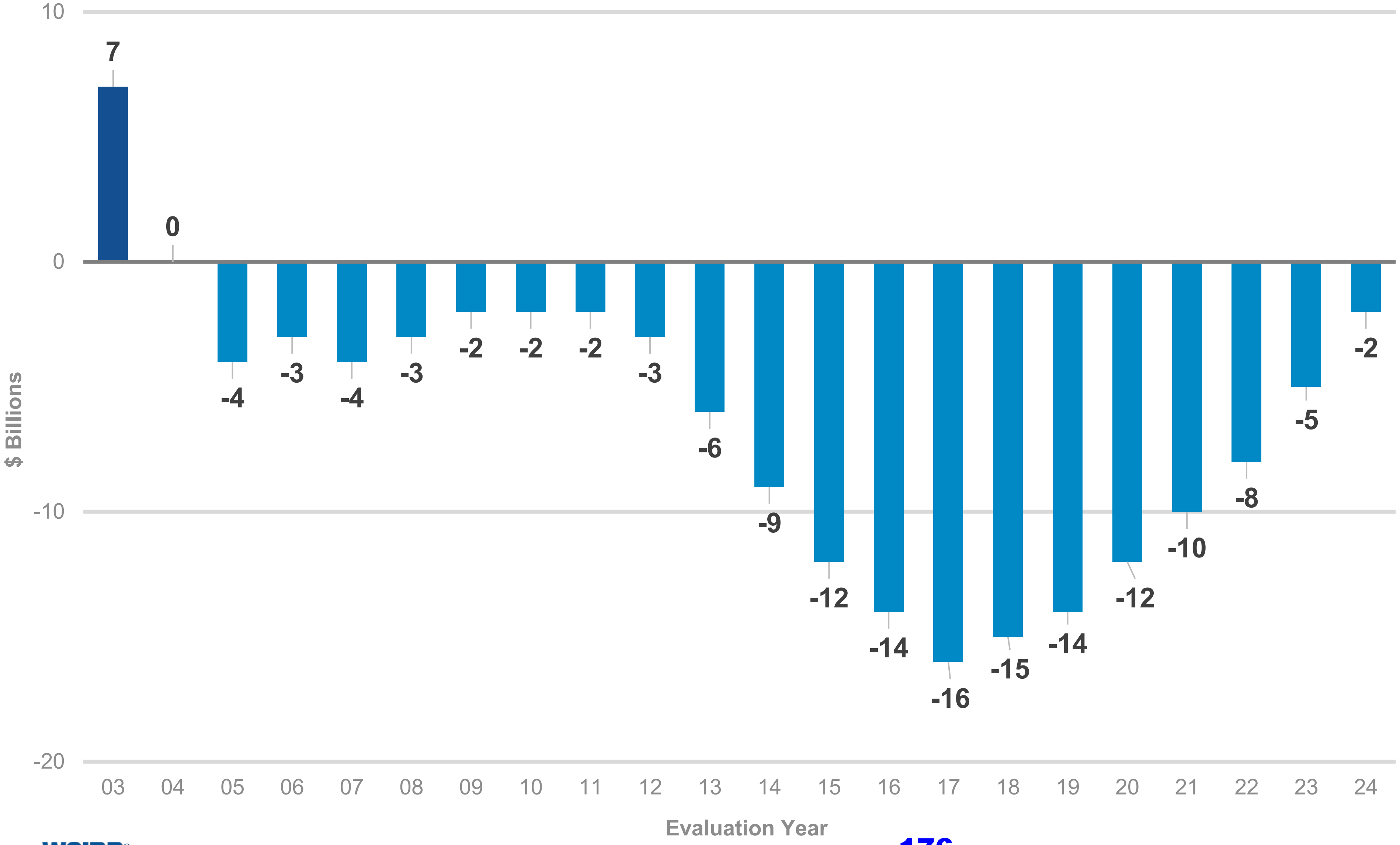


CHART 15

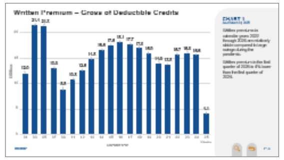
As of March 31, 2025

Projected total statewide ultimate losses for 2005 through 2024 evaluations are below insurers' reported amounts.

The difference between WCIRB projected losses and reported insurer losses decreased by roughly 85% from 2017 to 2024.

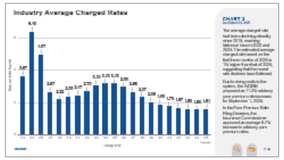
More Info

Chart 1: Written Premium – Gross of Deductible Credits



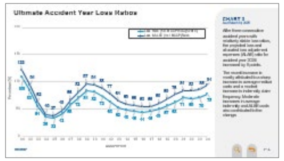
- Source: WCIRB aggregate financial data calls.
- Written premium is gross of deductible credits.

Chart 2: Industry Average Charged Rates



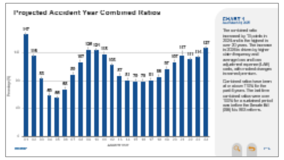
- Rates are based on WCIRB unit statistical data through 2022 and estimated based on aggregate financial data calls for 2023 and later.
- Rates are per $100 of payroll.
- Rates are averages over policies incepting in the year (January 1 to December 31).
- For consistency of comparison, all rates include an adjustment for classification payroll limitations effective January 1, 2020, September 1, 2022 and September 1, 2024.

Chart 3: Ultimate Accident Year Loss Ratios



- Ratios are projected based on WCIRB aggregate financial data as of March 31, 2025.
- MCCP costs are included in loss ratios for accident years 2010 and prior.
- MCCP costs are included in loss and ALAE ratios for all years shown.
- COVID-19 claims are included in the projections for accident years 2020 and forward.

Chart 4: Projected Accident Year Combined Ratios



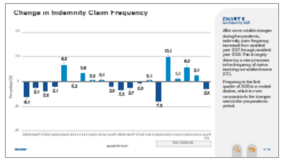
- Ratios are projected based on WCIRB aggregate financial data as of March 31, 2025.
- Combined ratios include losses, loss adjustment expenses and other insurer expenses.
- COVID-19 claims are included in the projections for accident years 2020 and forward.

Chart 5: Percent of Open Indemnity Claims Closed in Next Year

- Source: WCIRB aggregate financial data as of March 31, 2025.
- Figures represent the number of indemnity claims aged between 15 and 99 months closed during the year as a ratio of the number of estimated ultimate claims open or not yet reported as of March 31 of the prior year.
- COVID-19 claims are excluded from accident years 2020 and forward.

More Info (…continued)

Chart 6: Change in Indemnity Claim Frequency

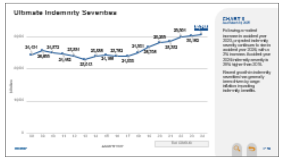


- Frequency is based on indemnity claim counts per exposure adjusted for wage level changes based on WCIRB unit statistical data through accident year 2023 and changes in reported indemnity claim counts compared to changes in statewide employment based on WCIRB aggregate financial data for accident years 2024 and 2025.
- COVID-19 claims are excluded from accident years 2020 and forward.

Chart 7: Ultimate Total Loss and ALAE Severities

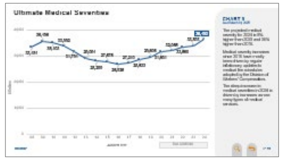
- Severities are projected based on WCIRB aggregate financial data as of March 31, 2025.
- Includes data for indemnity claims only.
- COVID-19 claims are excluded from accident years 2020 and forward.

Chart 8: Ultimate Indemnity Severities



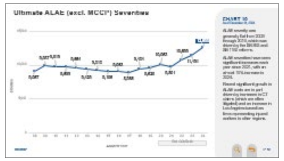
- Severities are projected based on WCIRB aggregate financial data as of March 31, 2025.
- COVID-19 claims are excluded from accident years 2020 and forward.

Chart 9: Ultimate Medical Severities



- Severities are projected based on WCIRB aggregate financial data as of March 31, 2025.
- Includes data for indemnity claims only.
- MCCP costs are excluded from all years for consistency of comparison.
- COVID-19 claims are excluded from accident years 2020 and forward.

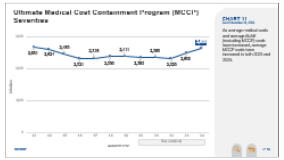
Chart 10: Ultimate ALAE (excl. MCCP) Severities



- Severities are projected based on WCIRB aggregate financial data as of December 31, 2024.
- Includes data for indemnity claims only.
- MCCP costs are excluded from all years for consistency of comparison.
- COVID-19 claims are excluded from accident years 2020 and forward.

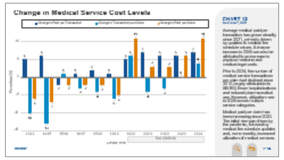
More Info (…continued)

Chart 11: Ultimate Medical Cost Containment Program (MCCP) Severities



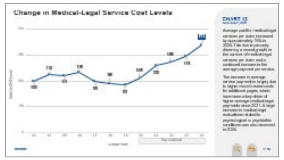
- Severities are projected based on WCIRB aggregate financial data as of December 31, 2024.
- Includes data for indemnity claims only.
- COVID-19 claims are excluded from accident years 2020 and forward.

Chart 12: Change in Medical Service Cost Levels



- Source: WCIRB medical transaction data as of June 7, 2025.
- Costs from COVID-19 claims are excluded from service years 2020 and forward.

Chart 13: Change in Medical-Legal Service Cost Levels

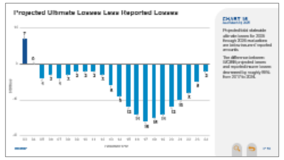


- Source: WCIRB medical transaction data as of June 7, 2025.
- Costs from COVID-19 claims are excluded from service years 2020 and forward.

Chart 14: Ratios of Paid ALAE to Paid Losses

- Source: WCIRB aggregate financial data calls.
- MCCP costs paid on policies incepting prior to July 1, 2010 are considered loss, and costs paid on policies incepting after July 1, 2010 are considered ALAE.
- COVID-19 claims are excluded from accident years 2020 to 2022.

Chart 15: Projected Ultimate Losses Less Reported Losses



- Insurer-reported losses include insurers' estimates of incurred but not reported (IBNR) losses that may, in part, reflect allocations of IBNR losses to line of business, state and accident year and are on a basis that does not reflect anticipated reinsurance recoveries or employer-paid deductibles. As a result, the amounts shown do not necessarily equate to specific estimates of the adequacy of insurers' reserves for unpaid losses.
- Projected ultimate losses are based on WCIRB aggregate financial data as of March 31, 2025.
- COVID-19 claims are included in the projections for accident years 2020 and forward.

General Notes and Limitations

The information presented reflects a compilation of individual insurer submissions of information to the WCIRB. While the individual insurer data submissions are regularly checked for consistency and comparability with other data submitted by the insurer as well as with data submitted by other insurers, the WCIRB can make no warranty with respect to the information provided by third parties.

Unless otherwise noted, the information in this report is based on the reported experience of insured employers only and may or may not be indicative of the experience of the state as a whole including self-insured employers.

WCIRB estimates are based on information and projections as of March 31, 2025. If subsequent information becomes available that changes the basis of our assumptions, these estimates would of course be affected.

The amounts and ratios shown represent statewide totals based on the amounts reported by insurers writing workers' compensation insurance in California. The results for any individual insurer can differ significantly from the statewide average. An individual insurer's results are related to its underwriting book of business, claims and reserving practices as well as the nature of its reinsurance arrangements.

Some of the information presented herein may be based on data from only a partial time period or at an initial preliminary evaluation. Once more complete and mature information becomes available, estimates could differ.

Beginning with claims incurred on policies incepting on or after July 1, 2010, the cost of medical cost containment programs (MCCP) is reported to the WCIRB as ALAE rather than as medical loss. As a result, some portions of MCCP costs for accident years 2010 and 2011 have been reported as medical loss, and some portions have been reported as ALAE. For consistency, the amounts and ratios shown in these exhibits are adjusted to either include or exclude MCCP costs for all years shown to the extent possible.

To produce a complete picture of the workers' compensation insurance system, the amounts and ratios for accident years 2020 and later shown in these exhibits generally include COVID-19 claims unless otherwise specified. For other exhibits, COVID-19 claims are excluded from particular accident years based on the WCIRB's aggregate financial data calls to facilitate consistency of comparison with pre-pandemic years.

Notice & Copyright

This *WCIRB Quarterly Experience Report* (Report) was developed by the Workers' Compensation Insurance Rating Bureau of California (WCIRB) for the convenience of its users. The Report contains information for a specific period of time and may not reflect long term trends before or after the specific period addressed in the Report. The WCIRB has made reasonable efforts to ensure the accuracy of this Report but cannot guarantee the accuracy of the data or the data source. You must make an independent assessment regarding the use of this Report based upon your particular facts and circumstance.

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Agenda Item D6
CSURMA Executive Committee
Meeting Date: September 5, 2025

LIABILITY CLAIMS ADMINISTRATION AUDIT

ISSUE: CSURMA engaged R.E. Powers & Company, LLC to conduct a liability claims administration audit of the Systemwide Risk Management (SRM). The purpose of the audit is to:

- Verify that SRM's claims administration practices meet industry best practices, comply with state laws as well as the claims administration contract and its internal procedures.
- Evaluate adjuster experience, competence, and staffing levels.
- Identify opportunities for program improvement and make recommendations to ensure improvement.

RECOMMENDATION: Staff recommends that the Committee accept the report as presented.

FISCAL IMPACT: The cost for the claim audit is included in the current CSURMA budget.

BACKGROUND: The entire report is attached to this item.

PUBLICATION: None.

ATTACHMENT(S):

a. Campus Claims Administration Audit Report dated August 18, 2025

CSURMA Audit 2025

August 18th, 2025
By: Robert E. Powers and Craig Schweikhard
R.E.Powers & Company, LLC

Table of Contents

I. Executive Summary

The 2025 Claims Audit confirms that California State University Risk Management Authority (**CSURMA)**, through the Systemwide Office of Risk Management (SRM) is receiving ***Professional*** claims administration from the Director and Staff**.**

The claims against CSU Campuses and the Chancellors Office are highly complex and unusual matters involving confusing and often inscrutable Federal and State laws. Accordingly, the results described below taking into account the prerequisite that RM staff have the knowledge, experience and insight to effectively manage these cases. **I found claims efficacy, overall, is excellent**. Many of these cases exhibit conflicts and competing interests requiring cooperation with the Office of General Counsel (OGC) and the campus risk managers.

The current system and staff have been in place for many years, functions exceptionally well and provides superior oversight of the claim matters they are monitoring and managing. Given the unusually complex cases, the staff does an excellent job of managing a large and difficult case load.

The audit was performed ***remotely*** on August 7th and 17th, 2025.

This is the first audit I performed for CSURMA/SRM and the third audit performed by RE Powers and Associates. The prior audit in 2021 and 2023 were not materially different than the results of the current audit (2024). There have been no staff changes, and the continuity of claims handling is apparent.

The SRM Staff have many years of experience administering public entity liability claims. The claim audit verifies that SRM meets and in most cases **exceeds claims industry standards**. Audit criteria indicate SRM is performing at a superior level. We found no exceptions or concerns.

SRM follows internal claim handling guidelines, industry ***Best Practices*** and generally accepted handling methodology. As stated, staffing is professional, seasoned, and experienced. Overall, the files reflect timely claim set up, factual developments are articulated, and potential issues are recognized early on. As stated above, most of the reported cases are highly complex EPL type cases.

Prior audits have discussed the organizational structure in considerable detail along with the insurance coverage, excess coverage stack and deductibles. Therefore, we are not restating these prior discussions. The organizational structure has been in place for many years and works quite well. A current **ORG Chart** is attached.

SRM scores are above 3.0 and some scored 4.0. The only cases less than 3.0 were cases where reserves were slow to be adjusted when the progression of the case indicated the plaintiff would force protracted litigation and higher nuisance value to resolve. Most of the reviewed cases were HR/EPL type claims. These cases take several months (or years) to whittle down to a viable sustainable lawsuit. They usually take several motions, demurrers, etc., to determine operative facts to assess liability exposure. These cases are often driven by plaintiffs emotionally invested in the outcome of their case. Overall, all cases are well managed for the benefit of the member campuses.

2025 Audit Highlights

- Litigation Status reports are timely, comprehensive in scope and details.
- Noted use of Anti-Slap Motions as an effective strategic litigation tool.
- Many HR/EPL claims & suits put forth novel and often bizarre factual allegations and highly emotionally invested plaintiffs making cases difficult to manage. SRM is willing to take cases to trial with good results.
- Good use of Social Media research and sub-rosa when appropriate.
- SRM has advanced knowledge of causation issues that impact CSU exposures.
- Coverage and conflicts are recognized early on and dealt with effectively to the benefit of membership.
- Files are well documented.
- Reserve structure is excellent but occasionally optimistic.
- Diary and follow up is excellent. SRM keeps cases moving
- File records are properly labeled.
- Good interactions with OGC and Campus RM. Good efforts to resolve cases early when appropriate.
- File notes are insightful for complex cases.
- Outside counsel reports are excellent.

II. Audit Criteria, Focus and Scoring

In conducting this audit, we considered:

- Are claim files handled effectively within industry standards?
- Application of coverage provided by the CSURMA Memorandum of Coverage (MOC).
- SRM compliance with internal "Handling Guidelines".
- Experience level and competency of SRM staff.
- Exposure recognition, factual development, liability risk assessment and claim resolution effectiveness.
- Controlling costs - loss and expense.
- Implementation of prior audit findings.

In addition,
- Provide recommendations.
- Informal suggestions.

CSURMA 2025 Scoring

Scores are highly subjective and based upon observation criteria in the category headers:

- Outstanding = 4.0
- Exceeds Expectations = 3.0
- Acceptable = 2.0
- Below Expectations = 1.0

Some files do not lend themselves to scoring, particularly HR/EPL cases as they are slow to develop among other issues. New cases usually do not have enough records to form opinions. Files with insufficient records are not scored and noted in the Claims Matrix or Narrative Report.

Most routine cases are generally scored at the *Acceptable* level unless there was some element of outstanding handling. Scores are provided for comparison purposes and do not necessarily reflect overall quality of claims management.

Category	Score	Files Scored 47 Out 48 files	Acceptable	Needs Improvement
Factual Development Investigation	3.33	47	x	
Reserving	2.93	47	x	
Litigation Management	3.18	47	x	
Liability Assessments	3.02	47	x	
Damage Evaluation	3.00	47	x	
File Management	3.15	47	x	
Negotiations	3.08	47	x	
E-File Records	3.00	47	x	
Excess Notification and Interaction	3.27	47	x	
Files				
Overall Score	3.11	47		
Outstanding Files		47		
Exceed Expectations	47	47		
Acceptable	All	47		
Below Expectations	None	47		
Highest Scores	3.56	47		
Lowest Score	2.67	47		

Note: *No files needed attention or follow up action*

III. Discussion (many of these comments are the same as the 2023 audit).

The Office of General Counsel (OGC)is responsible for assigning defense counsel and litigation management. OGC has settlement authority. OGC and SRM work closely and appears to have an excellent relationship. Cooperation/communication between the two entities is likewise excellent. The audit indicates that a similar level of cooperation between SRM and campus risk managers.

The responsibilities of OGC, SRM and the University Campuses was discussed at length in prior audits. During my pre-audit briefing, we determined that there have been no material changes to the duties and responsibilities. Settlement protocols have not changed. The files I reviewed reflect the roles of the parties as described:

OGC

- Assigning counsel for litigated cases, an Attorney General (AG) lawyer or outside Panel Counsel.
- General litigation management and defense strategy
- Directing defense counsel (DC).
- Monitor and oversee litigation expense.
- Authority to settle cases.

SRM

- Intake and claim set up in the iOS system. Acknowledgement to Campuses and parties of interest.
- Coordinating investigations with Campus RM and Defense Counsel.
- Reserving and continuing updates on reserves.
- Track payments, verifying work product on invoices.
- Excess reporting, communication and advocacy on behalf of members.
- Promoting settlements, early evaluation and authority requests with detailed Authority Recommendations.
- Documentation to support evaluation and claim payments.
- Status reports to interested parties.
- Typical closing documents, i.e., releases dismissals, etc.

Campus RM

- Cooperation with investigation and communication with SRM.
- Some settlement authority with SRM collaboration.

Both outside panel counsel and OGC lawyers provide a high degree of expertise on highly complex litigation. The Monthly Litigation Status Reports are highly detailed and provide excellent analysis of legal exposure and litigation strategy. Conflicts are recognized and dealt with effectively. Plan of Action (POA) strategy is clearly articulated in the files and these reports, albeit EPL cases are extremely difficult to analyze in the early stages. It often takes numerous Motions to pare down a claims legal points to determine exposure.

Alliant VP, Mimi Long and Ms. Martha Guiditta provided the following material that we reviewed prior to conduction the AMORA Audit:

- Liability Claim Handling Guidelines dated August 2024.
- CSURMA Memorandum of Coverage
- CSURMA Loss Run dated 7/31/2025.
- CSURMA Coverage Tower for 2024-2025

- Organization Chart
- Campus Deductible Schedule

In performing this year's audit, I reviewed 52 open. Prior to the audit I discussed overall program administration with Mr. Gifford and Ms. Guiditta then reviewed all the files online via their RMS. At the conclusion of the file review, I had a debriefing discussion with SRM staff. They were provided a copy of the Claims Matrix containing audit findings on a claim-by claim basis. They were provided an opportunity to respond, and their comments are part of this discussion.

File selection was based upon:

- Percentage of open and closed files.
- Reserves and payments.
- Representative of cradle to grave overall claim handling.
- Unusual claims (*e.g.,* contracts, etc.).
- Complexity, excess reporting and areas of potential conflict.

Specific details for the audit components are more fully explained and discussed in Exhibit 2,

Performance Assessment Criteria & Discussions.

I found reserving for loss and expense was excellent. Settlements were good and overall case resolution was effective and, in some cases, "creative".

Many of the cases we reviewed were not fully developed for reserves or strategy. This is not unusual for the types of cases managed by SRM. Occasionally reserve for sexual assault cases seemed optimistic and did not factor in recent large verdicts in these cases. At times some cases were approaching the litigation expense reserve with substantial work still ahead for the attorneys. Legal Expense reserves should be reviewed regularly and litigation budgets updated when a difficult plaintiff or plaintiff's attorney is uncooperative. SRM does react quickly and appropriately when these situations are encountered.

Coverage under the MOC is broad. I found coverage considerations appropriately addressed. I didn't review any file that had a coverage implication. Excess carriers were duly advised. I found no exceptions. SRM is a good advocate for its member campuses with excess carriers.

IV. Staffing and Caseloads

SRM process approximately 250 cases annually. The Campus RM provide initial reports, investigation, and follow-up. The caseload is substantial, but with the diversity of responsibility among OGC, DC and Campus, manageable with current staff. However, this impacts the Claims Examiner who must perform lower-level clerical type duties best served by an administrative assistant.

Fille activity and responsiveness is appropriate suggesting caseloads are not burdensome.

Staff	Position
Zachary Gifford	Senior Director of SRM
Martha Guiditta	Claims Examiner

V. Recommendations

Critical Items:
NONE.

Suggested items:

- Additional staff to handle increased claim intake volume.
- Use of CCP 1038 letters when claims are outside of CSU Jurisdiction or patently frivolous.
- Reserves on sexual assault cases should recognize recent large verdicts on these cases.
- Regularly review expense reserves when plaintiffs make litigation unusually contentious and have counsel update litigation budget.

Housekeeping Items:
Advised staff re-coding.
Proactive reserving as defense costs approach current reserves with extensive legal work ahead on the case.

Risk Management Issues
Legislative-judicial relief from exposure to unreasonably high settlement expectations, frivolous and unmeritorious suits.

Comments

I am available to discuss any matter discussed in this report. I appreciate the level of cooperation from the SRM staff as well as the Administration staff at Alliant. The details of the audit are found in the Claims Matrix and Exhibit 2 below.

Submitted,
R.E. Powers & Company LLC

Craig Schweikhard
Craig S. Schweikhard, ARM-P. Dated: August 22, 2025
Senior Auditor

Approved,
Robert E. Powers
Robert E. Powers, ARM

Claim Matrix Criteria-Claim Handling Components[1]

Factual Development

- Investigation and verification of the details of the incident/accident/matter under consideration.
- Discerning operative facts
- Development of defenses to allegations
- Separating provable evidence from allegations (fact from fiction)
- Continuing process
- Physical evidence
- Identifying contributions from other tortfeasors/parties
- Facts limiting liability
- Contractual risk transfer, pursuit of other responsible parties and insurers

Reserving

- Exposure recognition
- Rational in setting reserves.
- Identifying and analyzing injury/property damage potential.
- Exposure to legal fees
- Degree of liability of defending entity
- Application of statutory or limiting defenses and immunities
- Application of comparative fault principals
- History of settlement trends in venue and favorable/unfavorable jury pool
- Monitoring and adjusting
- Evaluating defense/experts' costs

Litigation Management

- Control and management of legal expenses
- Developing case defense strategy
- Articulating plan of resolution, trial versus settlement
- Regular reports and communication from counsel
- Counsel lit management program compliance
- Fee structure
- Reviewing legal invoices for work product and billing compliance to fee arrangements.

Liability Assessment

- Evaluation of all the factors that are determinative of ultimate outcome.
- Continuing process
- Recognition of developing facts and information.
- Plaintiff witness quality/presentable to trier of facts
- Legal principals
- Evaluation of facts vs. legal liability
- Plaintiff risk factors
- Defense Risk Factor

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[1] What criteria used to complete the "Claims Matrix" Worksheet

File Management Claim Data Organization clarity

Diaries
- Timely and up to date and consistent

Notes
- Regular/relevant/articulate
- Memorialize and document important conversations and communications
- Summarize developing facts, evidence, and important events
- Summary of follow up investigation
- Bring together disparate parts of the overall claim picture/status
- Discussion of resolution plan

Data Organization
- File records labeled and in logical fashion
- E-Mail strings summarized and flagged for importance
- Proper coding for department, injury cause codes-accuracy and consistency and following industry practices.

Timely Negotiations
Recognize settlement opportunities
Mediation
Informal settlement discussions (1153 & 1154 EC)
Effectiveness of settlements
Contributions

Appropriateness of Outside /Panel Counsel
Requirement of trial expertise
Specialty nature of claim (EPL/SH Etc.)
Conflicts
Cost benefit overall
Matching defense attorney to plaintiff attorney expertise.

Excess Reporting
Requirement for all layers above Retained Limit
Following reporting requirement guidelines i.e. Injury and reserves
Record of Report
Acknowledgement by Excess Carrier/Program
Coverage issues addressed
Potential disputes recognized

SAN FRANCISCO BAY REGION NETWORK

ISSUE: In response to ongoing enrollment declines, demographic shifts, and significant financial pressures at Sonoma State University, San Francisco State University, and CSU East Bay, the San Francisco Bay Region Network (SFBRN) is being launched. SFBRN will consolidate the campuses' back-office administrative and transactional operations together into a single cost-effective structure. The administrative operations to be consolidated are Information Technology, Human Resources, Procurement, and Accounts Payable.

As SFBRN's exposures to loss will need to be allocated between the three campuses, a rating allocation plan will need to be developed.

RECOMMENDATION: The Executive Committee is asked to discuss the formation of the San Francisco Bay Region Network and to provide direction to staff regarding allocation of rating exposures and resulting claims.

FISCAL IMPACT: No fiscal impact is expected from action on this item at today's meeting.

BACKGROUND: The San Francisco Bay Region Network ("SFBRN" or "the Network") will be established by consolidating back-office administrative and transactional functions at Sonoma State University (SSU), San Francisco State University (SFSU), and California State University, East Bay (CSUEB) into one single cost-efficient structure. The Network was launched in response to ongoing enrollment declines, demographic shifts, and significant financial pressures in the region.

By integrating back-office administrative and transactional operations into a single, shared core, the Network seeks to enhance efficiency, reduce duplication, and optimize resource allocation, while maintaining each university's unique identity, accreditation, and academic mission. This approach moves beyond traditional cost-reduction strategies, offering a forward-looking solution to the urgent fiscal and demographic challenges facing these institutions.

By standardizing processes and leveraging shared technology platforms, the Network anticipates substantial cost savings and improved operational effectiveness, ensuring that all three universities can continue to serve their communities sustainably. This model also has the potential to inform similar collaborations across the CSU and the higher education sector at large.

The first phase of the Network will integrate a subset of key administrative and transactional functions by early 2026, with additional areas to be considered as the project evolves. The initiative is grounded in transparent governance, stakeholder engagement, and strict adherence to existing policies and agreements.

The link below provides additional information.

https://www.sfbrn.calstate.edu/

PUBLICATION: None.

ATTACHMENT(S): None.

Agenda Item D8
CSURMA Executive Committee
Meeting Date: September 5, 2025

AI CAMPUS SECURITY

ISSUE: We want to gauge the Executive Committee's interest in pursuing a systemwide Artificial Intelligence (AI) Security solution. If the Committee thinks this is a worthy endeavor, the Program Administrator will work with Systemwide Risk Management to work to secure options.

RECOMMENDATION: The Executive Committee is asked to discuss the idea of purchasing systemwide AI Security and provide direction to staff.

FISCAL IMPACT: No fiscal impact is expected from action on this item at today's meeting.

BACKGROUND: There has been some interest in Artificial Intelligence (AI) Security, some campuses may have something in place, but there isn't a systemwide solution.

PUBLICATION: None.

ATTACHMENT(S): None.

LIABILITY PROGRAM SCOPE OF COVERAGE FOR ENTREPRENEURIAL ACTIVITIES

ISSUE: Staff are seeing campuses looking to expand engagement and grow revenue through events and activities normally handled by third parties.

RECOMMENDATION: The Executive Committee is asked to discuss this trend and provide direction.

FISCAL IMPACT: No fiscal impact is expected from action on this item at today's meeting.

BACKGROUND: Recently it came to staff's attention that a campus hosted a large music concert for a crowd of approximately 50,000 attendees. In the past, such an event would normally have been conducted by a third-party promoter, and the University would receive rent for its facilities and security services. When a promoter is responsible for the event the University has some level of protection for third party liability via the promoter's indemnification and insurance required under the facilities use agreement. If campuses expand their role there is likely an expansion of the liability exposure that may need to be addressed in CSURMA's Campus and Auxiliary Organization Liability Program coverage documents and funding.

PUBLICATION: None.

ATTACHMENT(S): None.

AIME PROGRAMS UPDATE

ISSUE: The Athletic Injury Medical Expense (AIME) program continues to address the insurance and risk management needs of its members.

The Executive Committee Liaison for AIME, will report on the activities of the AIME Committee.

RECOMMENDATION: This item is for information only; no action is required on this item at today's meeting.

FISCAL IMPACT: None.

BACKGROUND: AIME is designed to cover medical expenses arising from injuries to student athletes while practicing or competing in inter-collegiate sports programs of the university.

PUBLICATION: None.

ATTACHMENT(S): None.

AORMA PROGRAMS UPDATE

ISSUE: The Auxiliary Organizations Risk Management Alliance (AORMA) continues to address the insurance and risk management needs of its members. All Auxiliary Organizations in Good Standing purchase insurance coverage through the AORMA.

The AORMA Chair, will report on the activities of the AORMA Committee.

RECOMMENDATION: No action is required on this item at today's meeting.

FISCAL IMPACT: None.

BACKGROUND: The AORMA was first marketed to CSU Auxiliary Organizations in 1998. Since that time, the program has grown from 12 members to 86 members, and represents 100% participation.

PUBLICATION: None.

ATTACHMENT(S): None.

CAMPUS WORKERS' COMPENSATION PROGRAM
AGGREGATE STOP LOSS COVERAGE STATUS (PARCEL)

ISSUE: CSURMA purchased an Aggregate Stop Loss insurance policy known as the Pool Aggregate Retention Casualty Excess Loss *(PARCEL)* from Safety National Casualty Company. PARCEL caps the Campus Workers' Compensation risk pool's claims liabilities to a maximum of $101,000,000 in total for the six *(6)* year period beginning July 1, 2002 to June 30, 2008. Thereafter, PARCEL pays up to $16,000,000 in additional claim liabilities. PARCEL is triggered once $101,000,000 has been paid by the Campus WC risk pool on claims with dates of injury within the six-year coverage period. PARCEL reduces the Campus WC risk pool's claim liabilities and solidifies CSURMA's financial position, thus assuring program stability and campus budget stability. Staff will provide a status report on claim payments as of June 30, 2025 and the ongoing claims monitoring process as respects PARCEL.

RECOMMENDATION: No action requested. This item serves to inform the Executive Committee on the aggregate claim status as respects PARCEL.

FISCAL IMPACT: None. The cost for PARCEL was paid in FY 2009-10.

BACKGROUND: CSURMA has been providing coverage for the Campus Workers' Compensation program since 1997, including all prior Workers' Compensation claim liabilities from the campuses. CSURMA's liability is limited to a Self-Retention limit, which has increased from $350,000 to $2,500,000 over the years. Claims in excess of the Self-Retention limit are covered by commercial excess carriers.

PUBLICATIONS: None

ATTACHMENT(S):

a. Campus WC Aggregate Loss Status at June 30, 2025
b. PARCEL Terms of Coverage

CSURMA - Campus WC Aggregate Stop Loss Coverage

Safety National (PARCEL)

Policy #: FCA-3E22-CA

LIMITED PAID LOSSES

Year	SIR	at 6/30/2018	at 6/30/2019	at 6/30/2020	at 6/30/2021	at 6/30/2022	at 6/30/2023	at 6/30/2024	at 6/30/2025
2002-03	$ 350,000	24,489,843	24,599,028	24,661,528	24,171,091	24,191,191	24,299,137	24,339,905	24,350,621
2003-04	$ 1,000,000	18,366,588	18,388,759	18,403,693	18,422,589	18,442,308	18,453,097	18,479,033	18,486,576
2004-05	$ 2,500,000	11,882,989	11,964,288	12,022,621	12,067,275	12,085,749	12,114,567	12,142,032	12,152,922
2005-06	$ 2,500,000	13,955,221	14,069,618	14,105,979	14,150,809	14,170,387	14,862,103	14,201,500	14,211,879
2006-07	$ 2,500,000	12,542,993	12,614,189	12,685,996	12,764,007	13,127,107	13,168,032	13,245,035	13,266,176
2007-08	$ 2,500,000	15,045,940	15,170,708	15,343,590	15,396,616	15,552,867	15,586,232	15,598,228	15,616,232
TOTAL		**$ 96,283,574**	**$ 96,806,590**	**$ 97,223,408**	**$ 96,972,387**	**$ 97,569,610**	**$ 98,483,168**	**$ 98,005,733**	**$ 98,084,405**

Aggregate Attachment:	**$101,000,000**							
Aggregate Balance:	**$4,716,426**	**$4,193,410**	**$3,776,592**	**$4,027,613**	**$3,430,390**	**$2,516,832**	**$2,994,267**	**$2,915,595**

LIMITED INCURRED LOSSES

Year	SIR	at 6/30/2018	at 6/30/2019	at 6/30/2020	at 6/30/2021	at 6/30/2022	at 6/30/2023	at 6/30/2024	at 6/30/2025
2002-03	$ 350,000	25,199,205	25,211,122	25,189,551	25,022,438	25,109,576	25,047,600	24,412,851	24,458,254
2003-04	$ 1,000,000	18,710,792	18,736,819	18,657,938	18,681,821	18,695,221	18,701,535	18,726,722	18,695,168
2004-05	$ 2,500,000	12,643,125	12,469,263	12,477,360	12,461,353	12,513,742	12,516,764	12,521,479	12,496,702
2005-06	$ 2,500,000	14,945,968	15,246,443	15,075,684	14,930,029	14,839,866	14,724,297	14,652,226	14,634,668
2006-07	$ 2,500,000	14,312,940	14,153,721	14,097,952	13,976,053	13,849,669	13,829,011	13,569,347	13,591,626
2007-08	$ 2,500,000	16,559,780	16,365,431	16,031,844	16,018,335	15,978,964	16,012,667	16,040,685	16,095,619
TOTAL		**$ 102,371,811**	**$ 102,182,799**	**$ 101,530,330**	**$ 101,090,029**	**$ 100,987,039**	**$ 100,831,874**	**$ 99,923,309**	**$ 99,972,037**

Aggregate Attachment:	**$101,000,000**							
Aggregate Balance:	**($1,371,811)**	**($1,182,799)**	**($530,330)**	**($90,029)**	**$12,961**	**$168,126**	**$1,076,691**	**$1,027,963**

***Coverage Limit Excess of Stop Loss:* $16,000,000**

PARCEL applies to Fiscal Years 02/03 - 07/08
Claims Reporting: Loss Runs concurrent with the fiscal period
Source: CSU WC lossruns (Sedgwick CMS)

WORKERS' COMPENSATION AND EMPLOYERS' LIABILITY AGGREGATE EXCESS RETROACTIVE REINSURANCE AGREEMENT EFFECTIVE JULY 1, 2009

Issued to

CALIFORNIA STATE UNIVERSITY,
(hereinafter the "Employer")

By

SAFETY NATIONAL CASUALTY CORPORATION
(Hereinafter the "Reinsurer")

ARTICLE I – BUSINESS COVERED

This Agreement applies only to Loss sustained by the Employer because of liability imposed upon the Employer by the Workers' Compensation or Employers' Liability Laws of the State of California, or such other states, provided that the Loss shall not be greater than it would have been had liability been imposed by the State of California; on account of bodily injury by accident or bodily injury by occupational disease due to Occurrences taking place within the Liability Period to Employees of the Employer engaged in the business operations and all other operations necessary, incidental, or appurtenant thereto. Bodily injury includes resulting death.

ARTICLE II – COVER

The Reinsurer agrees to be liable for the Employer's Loss on account of all Occurrences taking place within the Liability period, but excluding Loss per Occurrence in excess of the amounts specified in the Schedule below as the Employer's Self-Insured Retention for each year of the Liability Period, which is in excess of an aggregate amount, hereinafter called the Aggregate Loss Fund, subject to a Maximum Limit of Indemnity of $16,000,000.00 United States dollars.

POLICY YEAR	SELF-INSURED RETENTION
7/1/02-6/30/03	$ 350,000
7/1/03-6/30/04	$1,000,000
7/1/04-6/30/05	$2,500,000
7/1/05-6/30/06	$2,500,000
7/1/06-6/30/07	$2,500,000
7/1/07-6/30/08	$2,500,000

ARTICLE III – LIABILITY PERIOD

The liability of the Reinsurer for Loss hereunder shall be determined on an aggregate basis for Loss paid during each year of the Liability Period. The Liability Period shall commence at 12:01 A.M. on July 1, 2002 and end at 12:01 A.M. on June 30, 2008, both dates inclusive. All time is stated in Western Standard Time.

ARTICLE IV – EXCLUSIONS

1) Salaries, wages, and remuneration provided to Employees;

2) Fees to the Employer's Service Company and/or costs of administration of claims;

3) Punitive or exemplary damages as they relate to claims made under the Employers' Liability coverage provided by this Agreement;

4) Fines or penalties assessed against the Employer for any violation by the Employer, or its representative(s), of any statute or regulation, unless the fines or penalties result from a reasonable dispute as to Workers' Compensation benefits owed by the Employer;

5) Assessments and taxes made upon the Employer as a self-insurer, whether imposed by statute, regulation or otherwise;

6) Any amounts required to be paid by the Employer because of:

(a) Serious and willful misconduct of the Employer, including intentional torts and intentional acts or omissions resulting in injury, acts or omissions taken with reckless disregard of the possible occurrence of an injury or acts or omissions taken that are substantially certain to result in injury, regardless of whether or not said actions may be classified in the State(s) as intentional torts,

(b) Coercion, criticism, demotion, evaluation, reassignment, discipline, defamation, harassment, humiliation, discrimination against or termination of any Employee and/or related personnel practices, policies, acts or omissions by the Employer,

(c) Knowingly employing an Employee in violation of law, and/or

(d) Rejection by the Employer of any Workers' Compensation Law, Failure to comply with any health, safety, or notification law or regulation;

7) Loss voluntarily assumed by the Employer under any contract or agreement, whether express or implied;

8) Loss for which the Employer carries a full coverage Workers' Compensation and Employers' Liability policy; and

9) Any amount owed by the Employer pursuant to provision of any law that provides non-occupational disability benefits.

ARTICLE V – DEFINITIONS

"Loss" – shall mean actual payments, less recoveries, legally made by the Employer to Employees and their dependents in satisfaction of: (a) statutory benefits, (b) settlements of suits and claims, and (c) awards and judgments. Loss shall also include Claim Expenses, paid by the Employer, as defined below. The term Loss shall not include the items specifically excluded by Article IV of this Agreement.

"Claim Expenses" – shall mean court costs, interest upon awards and judgments and the reasonable costs of investigation, adjustment, defense, and appeal, including pension or appeal bond costs (provided that the prosecution of such appeal and/or the posting of such pension or appeal bond is approved by the Reinsurer), of claims, suits or other proceedings brought against the Employer under the Workers' Compensation or Employers' Liability Laws of the State of California, or other State(s), as provided in Article I, even though such claims, suits, proceedings or demands are wholly groundless, false or fraudulent. Claim Expenses shall not include fees to the Employer's Service Company.

"Aggregate Loss Fund" or "Loss Fund" – shall mean $101,000,000.00 United States dollars.

"Employers' Liability" – shall mean coverage for the Employer against claims for damages, which arise out of the injuries to Employees in the course of their work. Employers' Liability provides protection in cases not covered by the Workers' Compensation law of the State of California.

"Occurrence" – shall mean accident. In addition, bodily injury by occupational disease must be caused or aggravated by the conditions of employment and shall be deemed to have occurred on the last day of the last exposure to those conditions of employment causing or aggravating such injury by occupational disease, or such dates as is otherwise established by the Workers' Compensation and Employers' Liability Laws of the appropriate State(s). Bodily injury by occupational disease sustained by each Employee shall be deemed to be a separate Occurrence unless such disease results directly from an accident.

"Employee" – as respects liability imposed upon the Employer by the Workers' Compensation Law of any State, the word Employee shall mean any person performing work which renders the Employer liable under the Workers' Compensation Law of the State of California, which is the State of the injured Employee's normal employment, for bodily injuries or occupational disease sustained by such person.

"Service Company" – shall mean Sedgwick Claims Management Services, Inc.

"State" – shall mean any state, territory, or possession of the United States of America and the District of Columbia.

ARTICLE VI – REIMBURSEMENT

Should the Employer pay any loss in excess of the Aggregate Loss Fund created for the Liability Period, the Reinsurer shall reimburse the Employer upon receipt of a formal proof of Loss and other such evidence acceptable to Reinsurer of such payment. Within a reasonable period of time, reimbursement shall be made by the Reinsurer.

ARTICLE VII – PREMIUM

The premium paid to the Reinsurer in the amount of $2,824,729 shall be paid in a single installment within forty-five (45) days after the Effective Date of this Agreement. Failure to pay premium in accordance with the provisions of this Article shall void the terms and conditions of this Agreement.

ARTICLE VIII – SELF-INSURER

The Employer, by acceptance of this Agreement, warrants that it was an agency of the State of California and thereby was permissibly uninsured in the State of California during the Liability Period and continues to maintain its status as permissibly uninsured in the State of California as of the Effective Date of this Agreement.

ARTICLE IX – SERVICE AND ADMININSTRATION

This Agreement contemplates the concurrent and continued existence of a separate service agreement between the Employer and the Service Company, its designated representative, providing services approved by the Reinsurer. The Employer agrees that its Service Company shall furnish the Reinsurer with quarterly loss runs concurrent with each Liability Period of this Agreement. The provision of loss runs alone does not relieve the Employer of its reporting obligations as set forth in Section XI of this Agreement. Any change in Service Company by the Employer must be communicated to Reinsurer prior to the change of the Service Company.

ARTICLE X – OTHER INSURANCE

The Employer may carry any other insurance, reinsurance or indemnity with any other insurer or reinsurer provided, however, that if the Employer carries other insurance, reinsurance, or indemnity with any other insurer or reinsurer covering a Loss also covered by this Agreement, the insurance afforded by this Agreement shall apply in excess of and shall not contribute with such other insurance or reinsurance.

ARTICLE XI – DEFENSE OF CLAIMS

The Employer shall investigate and settle or defend all claims and shall conduct the defense and appeal of all actions, suits, and proceedings commenced against it. The Employer shall forward promptly to the Reinsurer copies of any pleadings or reports as may be requested. The Reinsurer shall not be obliged to assume charge of the investigation, defense, appeal or settlement of any claim, suit, or proceeding brought against the Employer, but the Reinsurer shall be given the opportunity to investigate, defend or participate with the Employer in the investigation and defense of any claim, if, in the opinion of the Reinsurer, its liability under this Agreement might be involved.

ARTICLE XII – GOOD FAITH CLAIMS ADMINISTRATION

The Employer shall use diligence, prudence, and good faith in the investigation, defense, pursuit of recovery from others and settlement of all claims. The Employer shall not unreasonably refuse to settle any claim which, in the exercise of sound judgment with respect to the entire claim, should be settled, provided, however, that the Employer shall not make any payment or agree to any settlement for any sum which would involve the limits of the Reinsurer's liability hereunder without the approval of the Reinsurer. If the Reinsurer is prejudiced by the Employer's failure to exercise diligence, prudence, and good faith, the Reinsurer may elect to disclaim coverage for Loss from such claim.

ARTICLE XIII – INSPECTION AND AUDIT

The Reinsurer shall have the right, but not the obligation, to inspect the premises and equipment and/or to audit the books and records of the Employer and of its agents and representatives, including all records relating to claims matters, at any reasonable time during the period of this Agreement and within three (3) years after final settlement of all claims due to Occurrences happening during the term of this Agreement.

ARTICLE XIV – RECOVERY FROM OTHERS

The Employer agrees to prosecute any and all valid claims the Employer may have against any other party or source that may mitigate any Loss under this Agreement and return to the Reinsurer any amount so recovered, less the reasonable expense of collecting such amounts.

The Reinsurer shall have the Employer's rights to prosecute any and all valid claims against any other party or source that may mitigate any Loss under this Agreement. The Employer agrees that it will assist the Reinsurer in any prosecution of any and all valid claims against any other party or source that may mitigate any Loss under this Agreement. Any amounts recovered by the Reinsurer from any other party or source that may mitigate Loss under this Agreement shall first be used to pay the expenses of collection and to reimburse the Reinsurer for any amount it may have paid the Employer for the Liability Period concerned, and all remaining amounts collected shall be paid to the Employer.

ARTICLE XV – CHANGE IN AGREEMENT

No condition, provision, or declaration of this Agreement shall be waived or altered at any time except by an addendum signed by both parties to this Agreement. This Agreement hereby terminates, supersedes, and replaces all previously issued Workers' Compensation Insurance or Reinsurance Agreements, as amended, between the Employer and the Reinsurer.

If terms of this Agreement are in conflict with any law applicable to this Agreement, this statement amends this Agreement to conform to such law. In addition, in the event any terms are in conflict with applicable laws, the remaining terms of the Agreement shall be enforceable.

ARTICLE XVI – ARBITRATION

1) Any dispute arising out of the interpretation, performance or breach of this Agreement, including the formation or validity thereof, shall be submitted for decision to a panel of three arbitrators. Notice requesting arbitration shall be in writing and sent certified or registered mail, return receipt requested.

2) One arbitrator shall be chosen by each party and the two arbitrators shall then choose an impartial third arbitrator who shall preside at the hearing. If either party fails to appoint its arbitrator within thirty (30) days after being requested to do so by the other party, the latter, after ten (10) days' prior notice by certified or registered mail of its intention to do so, may appoint the second arbitrator.

3) If the two arbitrators do not agree on a third arbitrator within sixty (60) days of their appointment, the third arbitrator shall be chosen in accordance with the procedures for selecting the third arbitrator in force on the date the arbitration is demanded, established by the AIDA Reinsurance and Insurance Arbitration Society – U.S. (ARIAS). The arbitrators shall be persons knowledgeable about insurance and reinsurance who have no personal or financial interest in the result of the arbitration. If a member of the panel dies, becomes disabled or is otherwise unwilling or unable to serve, a substitute shall be selected in the same manner as the departing member was chosen and the arbitration shall continue.

4) Within thirty (30) days after all arbitrators have been appointed, the panel shall meet and determine timely periods for briefs, discovery procedures and schedules of hearings.

5) The panel shall be relieved of all judicial formality and shall not be bound by the strict rules of procedure and evidence. Notwithstanding anything to the contrary in this Agreement, the arbitrators may at their discretion consider underwriting and placement information provided by the Employer to the Reinsurer, as well as any correspondence exchanged by the parties that is related to this Agreement. The arbitration shall take place in such location as the parties shall agree. The decision of any two arbitrators shall be in writing and shall be final and binding. The panel is empowered to grant interim relief as it may deem appropriate.

6) The panel shall interpret this Agreement as an honorable engagement rather than as merely a legal obligation and shall make its decision considering the custom and practice of the applicable insurance and reinsurance business as promptly as possible after the hearings. Judgment upon an award may be entered in any court having jurisdiction thereof.

7) Each party shall bear the expense of its own arbitrator and shall jointly and equally bear with the other party the cost of the third arbitrator. The remaining costs of the arbitration shall be allocated by the panel. The panel may, at its discretion, award such further costs and expenses as it considers appropriate, including but not limited to attorneys' fees, to the extent permitted by law.

ARTICLE XVI – ASSIGNMENT

An assignment of interest under this Agreement will not bind the Reinsurer unless an addendum signed by an authorized representative of the Reinsurer assigning interest under this Agreement is issued by the Reinsurer.

ARTICLE XVII – BANKRUPTCY OR INSOLVENCY OF EMPLOYER

The bankruptcy or insolvency of the Employer will not relieve the Reinsurer or the Employer of its duties and liabilities under this Agreement. After payments have been made by or on behalf of the Employer, reimbursements due under this Agreement will be made by the Reinsurer as if the Employer had not become bankrupt or insolvent, but not in excess of the Reinsurer's limit of indemnity.

ARTICLE XVIII – ACCEPTANCE

By acceptance of this Agreement, the Employer agrees that the statements in this Agreement are the Employer's representations; that this Agreement is issued in reliance upon such representations; that this Agreement embodies all agreements existing between the Employer and the Reinsurer, or any of its agents, relating to this excess insurance, and that full compliance by the Employer with all terms of this Agreement is a condition precedent to the Reinsurer's liability hereunder.

THIS SECTION INTENTIONALLY LEFT BLANK

CALIFORNIA STATE UNIVERSITY
(Employer)

BY: Charlene Minnick

TITLE: Secy

DATE: 6-10-2010

SAFETY NATIONAL CASUALTY CORPORATION
(Reinsurer)

BY: Duncel R Scott

TITLE: President

DATE: 6/15/10

Agenda Item G2
CSURMA Executive Committee
Meeting Date: September 5, 2025

CSURMA COMMITTEE MEMBER PROFESSIONAL DEVELOPMENT

ISSUE: Policy and Procedure No. 12 states, "it is in the best interest of the Authority that individuals who serve on the CSURMA Executive Committee are knowledgeable of the administrative workings of joint powers authorities and risk management practices, procedures, and insurance markets. It shall be the policy of the CSURMA to fund annually travel for Executive Committee Members who elect to attend professional development training and conferences …" Eligible programs include risk management related courses and attendance at conferences such as PARMA, CAJPA, PRIMA, URMIA, or other similar professional conferences.

RECOMMENDATION: No action is required; this item is for information only.

FISCAL IMPACT: If the Board of Directors adopts a budget that includes travel expenses for Executive Committee professional development, then travel during the applicable fiscal year will be approved and reimbursed. Allowable expenses include registration costs up to $1,500 and travel expenses.

BACKGROUND: Additional information can be found directly on the associations' websites.

- www.urmia.org - University Risk Management and Insurance Association
- www.parma.com - Public Agency Risk Management Risk Management Association
- www.primacentral.org - Public Risk Management Association
- www.cajpa.org - California Association of Joint Powers Authorities
- www.agrip.org - Association of Governmental Risk Pools
- www.ccwcworkcomp.org - California Coalition on Workers' Compensation

PUBLICATION: None.

ATTACHMENT(S):

a. Policy and Procedure No. 12 – CSURMA Committee Member Professional Development

CSURMA **POLICY AND PROCEDURE NO. 12**

ADOPTED: March 24, 2011, March 21, 2014, January 10, 2016, October 28, 2022

EFFECTIVE: March 24, 2011

SUBJECT: CSURMA COMMITTEE MEMBER PROFESSIONAL DEVELOPMENT

Should there be any discrepancy between this document and either the JOINT POWERS AGREEMENT or BYLAWS, the JOINT POWERS AGREEMENT and BYLAWS will govern.

POLICY:

It is in the best interest of the Authority that individuals who serve on the CSURMA Executive Committee are knowledgeable of the administrative workings of joint powers authorities and risk management practices, procedures, and insurance markets. It shall be the policy of the CSURMA to fund annually travel for Executive Committee Members who elect to attend professional development training and conferences as described in this Policy and Procedure.

PROCEDURE:

1. If the Board of Directors adopts a budget that includes travel expenses for Executive Committee professional development, then travel during the applicable fiscal year will be approved and reimbursed pursuant to this Policy and Procedure.

2. The Executive Committee member may submit to the Secretary-Auditor a written request to attend a professional development program. Eligible programs shall include risk management related courses and attendance at conferences such as PARMA, CAJPA, PRIMA, URMIA, NACUBO, WACUBO or other similar professional conferences.

   Allowable Expenses

   a) Registration cost of registering for the Professional Development conference in the amount not to exceed 2,500.00, and

   b) Travel Expenses pursuant to CSURMA Policy and Procedure No. 17 – Travel Reimbursement.

3. The Attendee will provide the Executive Committee or Board of Directors with a verbal or written report of information gained from the professional development program attended.

Agenda Item G3
CSURMA Executive Committee
Meeting Date: September 5, 2025

CSURMA MEETING CALENDAR

ISSUE: The Program Administrator includes a current copy of the CSURMA meeting calendar in every agenda.

RECOMMENDATION: No action is requested on this item.

FISCAL IMPACT: None.

BACKGROUND: None.

PUBLICATION: None.

ATTACHMENT(S):

a. 2025-2026 Meeting Calendar

California State University Risk Management Authority

DRAFT

FY 2025/26 CSURMA MEETING CALENDAR

JULY 2025			
Date	*Time*	*Committee*	*Location*
30-31	11:00 AM	AORMA Officers Retreat	Yorba Linda

AUGUST 2025			
Date	*Time*	*Committee*	*Location*
		AOA EC	TBD

SEPTEMBER 2025			
Date	*Time*	*Committee*	*Location*
2	10:00 AM	NEW AORMA Member Orientation	Zoom
2	11:00 AM	NEW EC Member Orientation	Zoom
3	2:00 PM	AORMA	Irvine
4	9:00 AM	AORMA LRP	Irvine
5	8:30 AM	EC	Irvine

OCTOBER 2025			
Date	*Time*	*Committee*	*Location*
16	10:00 AM	New BOD Member Orientation	Zoom
24	8:30 AM	EC	Long Beach
24	10:30 AM	BOD	Long Beach
27	8:30 AM	AIME	Zoom

NOVEMBER 2025			
Date	*Time*	*Committee*	*Location*
		AOA EC	TBD

DECEMBER 2025			
Date	*Time*	*Committee*	*Location*
4	10:00 AM	AORMA	Irvine
5	8:30 AM	EC	Irvine

JANUARY 2026			
Date	*Time*	*Committee*	*Location*
TBD	8:30 AM	AIME	Zoom
11	3:30 PM	EC (AOA Conference)	Oakland
11-13		AOA Annual Conference	Oakland

FEBRUARY 2026			
Date	*Time*	*Committee*	*Location*

MARCH 2026			
Date	*Time*	*Committee*	*Location*
5	2:30 PM	EC	Irvine
6	8:30 AM	EC LRP	Irvine

APRIL 2026			
Date	*Time*	*Committee*	*Location*

MAY 2026			
Date	*Time*	*Committee*	*Location*
7	1:30 PM	AORMA	Long Beach
8	8:30 AM	EC	Long Beach
8	10:30 AM	BOD	Long Beach
	8:30 AM	AIME	Zoom

JUNE 2026			
Date	*Time*	*Committee*	*Location*
TBD		AOA EC	TBD

AORMA = Auxiliary Organizations Risk Management Alliance Committee
AIME = Athletic Injury Medical Expense Committee
AORMA LRP = AORMA Long Range Planning Meeting
AOA = CSU Auxiliary Organizations Association
BOD = CSURMA Board of Directors
EC = CSURMA Executive Committee
EC LRP = EC Long Range Planning Meeting

Agenda Item G4
CSURMA Executive Committee
Meeting Date: September 5, 2025

FY 2025/26 LONG RANGE PLANNING GOALS

ISSUE: Each year the Executive Committee conducts a Long Range Action Planning meeting to gauge progress and to re-evaluate where efforts should be focused.

RECOMMENDATION: This item is for information only; no action is requested.

FISCAL IMPACT: No fiscal impact is expected from today's meeting.

BACKGROUND: The CSURMA Executive Committee adopts the FY 25/26 Long Range Planning goals to be accomplished. The Committee will receive a report from Staff on the assigned responsibilities and deadlines of the FY 25/26 Long Range Planning goals.

PUBLICATION: None.

ATTACHMENT(S):

a. FY 25/26 CSURMA Long Range Action Plan

FY 2025/26 CSURMA LONG RANGE ACTION PLAN

GOAL		ACTION / TASK	STAFF	DEADLINE	STATUS
LRP-1	**Energized Equipment**				
SRM - Amy to Manage	1.	Develop SOP for Mechanical, Medium, High Volt, Look/Tag – Consultant Bids - Looking at LOTO agreement with Master Lock	PA, SRM	Aug-24	In Process
	2.	Work on MEA to Resource Consultants	PA, SRM	Oct-24	Completed
	3.	Student Project Safety Manual for Same	PA, SRM	Aug-25	Completed
	4.	Energized Electrical Equipment Resource Guide (draft out for review)	PA, SRM	Aug-25	Completed
LRP-2	**Create Acceptance of Risk / Informed Consent Document to be Use When Students are Engaged in Experiential Learning**				
SRM - Amy to Manage	1.	Review the use of the CSU liability waiver and provide clarification between (1) voluntary experiential learning with lack of CSU oversight, and (2) course required interships at the direction and control of faculty.	PA, SRM	Jun-21	Completed
	2.	Review Executive Order 1064 and provide clarification as to the statement included, "if the internship placement **is not required** as part of the student's academic program, the student must complete the liability waiver form…"	PA, SRM	Jul-21	In Process
	3.	Provide guidance at the campus level.	PA, SRM	Sep-22	Pending
	4.	Create acceptance of risk / informed content document to use when students are engaged in experiential learning.	PA, SRM	Oct-24	Pending
	5.	Update the CSU Waiver Handbook.	PA, SRM	Oct-25	
	6.	Provide guidance at the campus level either in person or via announcement of updated resources available.	PA, SRM	Oct-25	
LRP-3	**Evident ID**				
Mimi	1.	Present proposal to EC for final approval	PA, EC	May-25	Completed
	2.	Introduce Evident ID services to the BOD	PA, BOD	May-25	Completed
	3.	Begin the implementation process	PA, SRM	May-25	
	4.	Roll out and monitor services	PA, SRM	Jun-25	
LRP-4	**Combat Sports**				
Amy	1.	Send survey to all Campuses and Auxiliaries to gather information (tournments, for-profit, 3rd party sponsorship, etc.)	PA	Apr-25	Completed
	2.	Analyze the data	PA, SRM	May-25	Completed
	3.	Evaluate coverage options, available or otherwise	PA	Jun-25	Completed
	4.	Review with Rating Plans Task Group	PA, SRM	Jul-25	Completed
LRP-5	**AI Campus Security Survey**				
Amy	1.	Poll all campuses for existing AI security	PA, SRM	May-25	
	2.	Share information between campuses	PA, SRM	Jun-25	
	3.				

FY 2025/26 CSURMA LONG RANGE ACTION PLAN					
GOAL	**ACTION / TASK**		**STAFF**	**DEADLINE**	**STATUS**
LRP-6	**Process for Identifying Complex Claims Process**				
Mimi	1.	Create a flow chart for each coverage program outlining the claims process	PA	Jul-25	
	2.	Identify within the flow chart the appropriate "claims service champion" for each coverage program	PA, SRM	Jul-25	
	3.	Add to the CSURMA Service Calendar	PA	Jul-25	
	4.	Distribute, annually, the flow chart to all Campuses and Auxiliaries	PA, SRM	Aug-25	
PARKING LOT - ONGOING OR FUTURE PROJECTS					
GOAL	**ACTION / TASK**		**STAFF**	**DEADLINE**	**STATUS**
PL-1	**Systemwide Roof Assessment and Fall Protection / Prevention - Development of Resource Guide**				
Zachary	1.	In exchange for funding CSU Sacramento's roof assessment and fall protection, the inspector will be asked to create a resource guide to be available to all CSU Campuses.	SRM	N/A	Ongoing
	2.	Resource Guide Completed	SRM	N/A	Completed

BOD: CSURMA Board of Directors
CABO: CSU Chief Administrators and Business Officers
CO: Chancellor's Office
CPDC: CO Capital Planning Design & Construction

EC: CSURMA Executive Committee
OGC: CSU Office of General Counsel
PA: CSURMA Program Administrator
SRM: CSU Systemwide Risk Management

Agenda Item G5
CSURMA Executive Committee
Meeting Date: September 5, 2025

CSURMA ADMINISTRATIVE SERVICE CALENDAR

ISSUE: This item is provided as information to advise the Executive Committee of the various recurring administrative activities and when they take place over the course of the year. It includes items noting when they appear before the Executive Committee and Board of Directors. It is to be provided for information with each agenda packet.

RECOMMENDATION: It is recommended that the Executive Committee review the CSURMA Administrative Service Calendar and provide direction to staff as appropriate.

FISCAL IMPACT: No direct fiscal impact is expected.

BACKGROUND: None.

PUBLICATION: None.

ATTACHMENT(S):

a. CSURMA Administrative Service Calendar

CSURMA
SERVICE CALENDAR

#	Task	Staff	Status
	CSURMA Administrative Service Calendar		
	JANUARY 2025		
1	Executive Committee Nominations	Mimi Long	Completed
	Chair to appoint the EC Nominating Committee at January EC meeting		
	EC election at the May BOD meeting		
2	State Filing - Statement of Facts – Roster of Public Agencies - file with Secretary of State	Tevea Him	In Process
3	State Filing - Joint Powers Authority - file with Secretary of State - As Needed	Tevea Him	Completed
4	State Filing - Financial Statement to the County Auditor and State Controller	Tevea Him	Completed
5	Treasurers' Bond	Van Rin	Completed
6	Announce the new AORMA Committee open seats on the AORMA Committee at the AOA Conference	Mimi Long	Completed
7	FORM 700 - JPA ADMIN sends Form 700 to CSURMA FILERS	Tevea Him	Completed
8	AORMA Member Budget Letter (January Letter)	Mimi Long	Completed
	CSURMA AOA CONFERENCE	***Mimi Long***	
	CSURMA EC Meeting	***Mimi Long***	
	AIME Committee Meeting	***Stacey Weeks***	

#	Task	Staff	Status
	FEBRUARY		
1	AORMA Liability Program - Reinsurance Recovery / EPL Deductible Recovery at Dec 31st	Mimi Long	Completed

#	Task	Staff	Status
	MARCH		
1	Review of all CSURMA Policies and Procedures (odd in odd years / even in even years)	Mimi Long	Completed
2	Chancellor's Office Services Budget Proposals	Tevea Him	Completed
3	CSURMA Budget	Mimi Long	Completed
4	CSURMA Mid-Term Budget (Review Variance Report w/ EC)	Mimi Long	Completed
5	CSURMA Master Investment Policy	Tevea Him	Completed
6	Review and adoption of Applicable Integrated CSU Administrative Manual Policies	Tevea Him	Completed
7	Review and adoption of CSURMA's Data Security Policies	Tevea Him	Completed
8	CSU International Programs Funding	Amy Lightner	N/A
9	Campus Liability, AORMA Liability, AIME and Campus WC - Risk Pool claims audit (every odd year)	Mimi Long	Completed
	Req approval of auditor's proposal at the March, 2025 meeting (no approval required for WC)		
	Complete the audit review June - August, 2025		
	Present results at September, 2025 EC & AORMA meetings		
	Present results at October, 2025 BOD meeting		
10	Campus Risk Pools Funding Status Report (using 12/31 financials)	Mimi Long	Completed
11	Auxiliary Service Provider Report	Tevea Him	Completed
12	Campus Programs RPTG	Mimi Long	Completed
	Appoint RPTG committee at March, 2025 EC meeting;		
	Schedule in-person RPTG meeting in July, 2025;		
	Schedule follow-up virtual meeting in August, 2025;		
	Present Results at September, 2025 EC meeting for FY 2026/2027 rating		
13	Forward to the AOA EC the slate of nominees to fill the open seats on the AORMA Committee	Mimi Long	Completed
14	Completion of the Form 700 – Statement of Economic Interest	Tevea Him	Completed
15	Campus Benchmarking Report	Mimi Long	Completed
16	CSURMA Operational Review	Mimi Long	N/A
	Request approval to perform audit at September, 2026 EC meeting		
	Present results at March, 2027 EC meeting		
	Present results at May, 2027 BOD meeting		
	Present results at May, 2027 AORMA Meeting		
17	Property Appraisals, Begin the Process in 2028	Mimi Long	N/A

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CSURMA
SERVICE CALENDAR

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#	Task	Staff	Status
	CSURMA EC Meeting	***Mimi Long***	
	CSURMA EC LRP Meeting	***Mimi Long***	
	APRIL		
#	**Task**	**Staff**	**Status**
1	JPA ADMIN verifies BOD Campus Primary and Alternate representative remain in place by	Tevea Him	Completed
2	Election for AORMA Committee term beginning on July 1st (election closes April 30)	Tevea Him	Completed
3	Workers' Compensation Scorecard - Receive report from Sedgwick and distribute	Claims Admin	Completed
	MAY		
#	**Task**	**Staff**	**Status**
1	Approval by BOD Resolution allowing Treasurer to invest or reinvest funds (P/O Budget	Tevea Him	Completed
2	Approval of Conflict of Interest Code by BOD every even-number year - File with FPPC as required	Tevea Him	Completed
3	Approval of Long Range Action Plan for upcoming fiscal year	Mimi Long	Completed
4	Campus Risk Pools Funding Status	Mimi Long	Completed
5	Executive Committee Nominations	Mimi Long	Completed
	Chair to appoint the EC Nominating Committee at January EC meeting		
	EC election at the May BOD meeting		
6	Adoption of the CSURMA Operating Budget	Mimi Long	Completed
7	CSURMA Quarterly Investment Report	Tevea Him	Completed
8	Announce AORMA Committee members for the new term beginning July 1st	Tevea Him	Completed
9	Send out appointment letters to the newly elected AORMA Committee members for the term beginning on July 1st	Tevea Him	Completed
10	Send out appointment letters to the newly elected Executive Committee members for the term beginning on July 1st	Mimi Long	Completed
11	CSURMA Operational Review	Tevea Him	N/A
	Request approval to perform audit at September, 2026 EC meeting		
	Present results at March, 2027 EC meeting		
	Present results at May, 2027 BOD meeting		
	Present results at May, 2027 AORMA Meeting		
	AIME Committee Meeting	***Stacey Weeks***	
	CSURMA BOD NMO Meeting via Teleconference	***Amy Lightner***	
	AORMA Committee Meeting	***Mimi Long***	
	CSURMA EC Meeting	***Mimi Long***	
	CSURMA BOD Meeting	***Mimi Long***	
	JUNE		
#	**Task**	**Staff**	**Status**
1	AORMA Liability Program - Reinsurance Recovery / EPL Deductible Recovery	Van Rin	Completed
2	Request COI from all vendor's	L. Wallace	in process
	Expiring Contract: Agility - July 15, 2025 *(Extended to 7/15/26)*	Mimi Long	Completed
	Expiring Contract: Alliant Loss Control Services - June 30, 2025 *(Extended to 6/30/28)*	Mimi Long	Completed
	Expiring Contract: CO Overhead Costs - June 30, 2025 *(Extended to 6/30/26)*	Mimi Long	Completed
	Expiring Contract: Employers Group Service Corp - Expires June 30, 2026	Mimi Long	N/A
	Expiring Contract: Praesidium - June 30, 2026	Mimi Long	N/A
	Expiring Contract: Sedgwick - June 30, 2030	Mimi Long	N/A
	Expiring Contract: Witt O'Brien's, LLC - June 30, 2026	Mimi Long	N/A
	Expiring Contract: UC RSS - May 7, 2026	Mimi Long	N/A
	Expiring Contract: Black Swan (Empathia, Inc.) - June 30, 2027	Mimi Long	N/A
	Expiring Contract: Ventiv / iVos - June 30, 2026	Mimi Long	N/A

CSURMA
SERVICE CALENDAR

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#	Task	Staff	Status
	Expiring Contract: CO Systemwide Professional Development (AORMA online training) - Continuous	Mimi Long	N/A
	JULY		
#	**Task**	**Staff**	**Status**
1	OCIP #3 - CGL & WC - Expiration Date: December 31, 2022 - 2027	Amy Lightner	Completed
2	Financial audit prep with KPMG	Van Rin	Completed
3	Send to CSU Accounting the approved dividends and allocation of program costs for invoicing	Van Rin	Completed
4	Send out AORMA invoice to all members	Van Rin	Completed
5	Request Workers' Compensation and Liability loss runs @ 6/30 – Forward to Actuary	Mimi Long	Completed
6	Actuary Campus Liability Deductible Credits, based on June 30, 2025 losses. New deductibles 26/27, 27/28, 28/29	Mimi Long	Completed
7	Request Liability (EPL check register) for minimum EPL deductible calculation for upcoming fiscal year	Tevea Him	Completed
8	Final FY Payroll - request from Chancellor's Office	Mimi Long	Completed
9	Process the Liability and Workers' Compensation dividend checks and forward to Alliant for distribution	Van Rin	in process
10	Distribute the Liability and Workers' Compensation dividend checks	Van Rin	in process
11	Request final audited payroll from all Workers' Compensation program members for expired year	Tevea Him	Completed
12	Survey legal counsel compensation and recommend to AORMA a fair and equitable maximum allowable hourly rate, **2025** *(Review again in 2027)*	Mimi Long	Completed
13	Workers' Compensation Scorecard - Receive report from Sedgwick and distribute (annual for AORMA)	WC Consult	Completed
14	Campus Programs RPTG *Appoint RPTG committee at March, 2025 EC meeting;* *Schedule in-person RPTG meeting in July, 2025;* *Schedule follow-up virtual meeting in August, 2025;* *Present Results at September, 2025 EC meeting for FY 2026/2027 rating*	Mimi Long	Completed
15	AORMA Programs RPTG *Appoint RPTG committee at December, 2025 AORMA Committee meeting;* *Schedule in-person RPTG meeting in July, 2026;* *Schedule follow-up virtual meeting in August, 2026;* *Present Results at September, 2025 EC meeting for FY 2027/2028 rating*	Mimi Long	N/A
	AORMA Officers Retreat	***Mimi Long***	***Completed***
	AUGUST		
#	**Task**	**Staff**	**Status**
1	Send out letter regarding Campus Appointment of CSURMA Board of Directors Members and Alternate	Tevea Him	In Process
2	Send out letter to regarding Claims Settlement Authority Annual Confirmation	Tevea Him	In Process
3	Send out letter to regarding Foreign Travel Authority Confirmation	Tevea Him	In Process
4	CSURMA Quarterly Investment Report for EC Meeting	Tevea Him	In Process
5	Calculate additional premium or return premium for each Workers' Compensation program member based on the audited payroll	Mimi Long	Completed
6	Receipt of Actuarial Studies *Forward to Systemwide Risk Management and Accounting Team*	Mimi Long	Completed
7	Calculate each member's minimum EPL deductible for the upcoming program term	Tevea Him	Completed
8	Complete Target Surplus Funding Report	Mimi Long	Completed
9	UIP - Process EDD Statement of Reimbursable Benefit Charges for the period ending 6/30	Tevea Him	Completed
10	Completion of the Public Self-Insurer's Annual Report for CSURMA (must be filed with the state by Oct 1st.)	Mimi Long	Completed

#	Task	Staff	Status
11	Campus Programs RPTG *Appoint RPTG committee at March, 2025 EC meeting;* *Schedule in-person RPTG meeting in July, 2025;* *Schedule follow-up virtual meeting in August, 2025;* *Present Results at September, 2025 EC meeting for FY 2026/2027 rating*	Mimi Long	Completed
12	AORMA Programs RPTG *Appoint RPTG committee at December, 2025 AORMA Committee meeting;* *Schedule in-person RPTG meeting in July, 2026;* *Schedule follow-up virtual meeting in August, 2026;* *Present Results at September, 2025 EC meeting for FY 2027/2028 rating*	Mimi Long	N/A

SEPTEMBER

#	Task	Staff	Status
1	Adoption of CSURMA Executive Committee, Board of Directors, and AORMA Committee meeting calendars	Tevea Him	In Process
2	Actuarial Reports	Mimi Long	In Process
3	Risk Pools Funding Status Report	Mimi Long	In Process
4	Proposed Campus, AIME and AORMA Dividends	Mimi Long	In Process
5	Rates and Gross Funding Campus and AORMA Coverage Programs	Mimi Long	In Process
6	AORMA Liability Program - Reinsurance Recovery (verify w/ Carl Warren)	Van Rin	
7	***CAJPA Fall Conference and Training Seminar -South Lake Tahoe***		
8	Campus Workers' Compensation Program Safety National Aggregate Stop Loss Report - Present to EC in Sept	Tevea Him	
9	Prepare invoices or checks for the Workers' Compensation payroll audit	Van Rin	
10	CSURMA Quarterly EPL Deductible Recoverys ending September 30 (Begin Task)	Van Rin	
11	Completion of the AORMA Committee (September Letter) updating all AORMA members on the funding and dividends approved for the upcoming fiscal year	Mimi Long	
12	Annual Exposure Surveys to Members - all aviation, CLIP, Med Mal, watercraft, AORMA renewal app.	Tevea Him	
13	Campus Benchmarking Report	Amy Lightner	
14	Campus Programs RPTG *Appoint RPTG committee at March, 2025 EC meeting;* *Schedule in-person RPTG meeting in July, 2025;* *Schedule follow-up virtual meeting in August, 2025;* *Present Results at September, 2025 EC meeting for FY 2026/2027 rating*	Mimi Long	In Process
15	AORMA Programs RPTG *Appoint RPTG committee at December, 2025 AORMA Committee meeting;* *Schedule in-person RPTG meeting in July, 2026;* *Schedule follow-up virtual meeting in August, 2026;* *Present Results at September, 2025 EC meeting for FY 2027/2028 rating*	Mimi Long	N/A
16	CSURMA Operational Review *Request approval to perform audit at September, 2026 EC meeting* *Present results at March, 2027 EC meeting* *Present results at May, 2027 BOD meeting* *Present results at May, 2027 AORMA Meeting*	Mimi Long	N/A
17	Campus Liability, AORMA Liability, AIME and Campus WC - Risk Pool claims audit (every odd year) *Req approval of auditor's proposal at the March, 2025 meeting (no approval required for WC)* *Complete the audit review June - August, 2025* *Present results at September, 2025 EC & AORMA meetings* *Present results at October, 2025 BOD meeting*	Mimi Long	In Process
18	AORMA WC - Risk Pool claims audit (every even year) Complete the audit review June - August, 2026 Present results at September, 2026 AORMA meetings Present results at October, 2026 BOD meeting	Mimi Long	N/A

CSURMA
SERVICE CALENDAR

#	Task	Staff	Status
	AORMA Long Range Plan meeting	***Mimi Long***	
	AORMA New Committee Member Orientation meeting	***Mimi Long***	
	AORMA Committee Meeting	***Mimi Long***	
	CSURMA EC Orientation Meeting	***Mimi Long***	
	CSURMA EC Meeting	***Mimi Long***	

OCTOBER

#	Task	Staff	
1	AORMA Liability application	Mimi Long	
2	CSURMA Annual Report (Stewardship)	Mimi Long	
3	CSURMA Tri-Fold based on June 30 financials	Mimi Long	
4	AORMA Estimated Workers' Compensation payroll	Mimi Long	
5	Government Compensation Report (request from CSU Accounting)	Tevea Him	
6	Campus Liability, AORMA Liability, AIME and Campus WC - Risk Pool claims audit (every odd year) *Req approval of auditor's proposal at the March, 2025 meeting (no approval required for WC)* *Complete the audit review June - August, 2025* *Present results at September, 2025 EC & AORMA meetings* *Present results at October, 2025 BOD meeting*	Mimi Long	
2	AORMA WC - Risk Pool claims audit (every even year) *Complete the audit review June - August, 2026* *Present results at September, 2026 AORMA meetings* *Present results at October, 2026 BOD meeting*	Mimi Long	N/A
	AIME Committee Meeting	***Stacey Weeks***	
	CSURMA BOD Meeting	***Mimi Long***	
	CSURMA EC Meeting	***Mimi Long***	

NOVEMBER

#	Task	Staff	Status
1	Review CAJPA Accrediation Standard for new or reoccuring item	Mimi Long	
2	FORM 700 - Campus Risk Pool Administrator sends request to campus president to confirm appointments of primary and alternate representative to BOD (Note: AORMA Representatives are maintained through their election process)	Tevea Him	
3	Send campus risk pool renewal budget (Early Bird Renewal Letter)	Mimi Long	
4	Campus Risk Pool Deductible - Effective In (2026, 2029)	Mimi Long	N/A
5	Review volunteer losses within the AORMA Workers' Compensation program (review at December meeting)	Tevea Him	
6	UIP - Process EDD Statement of Reimbursable Benefit Charges for the period ending 9/30	Tevea Him	

DECEMBER

#	Task	Staff	Status
1	Vendor Survey - Review List of Vendors and Work on Recipients	L. Wallace	
2	CSURMA Cash Flow Statement at Sept. 30th	Mimi Long	
3	AORMA Liability Program - Reinsurance Recovery (verify w/ Carl Warren)	Mimi Long	
4	Quarterly Risk Management Report for Systemwide Risk Management	Dan Howell	
5	Financial Audit - mail to Secretary of State and County Auditor	Tevea Him	
6	CSURMA Quarterly EPL Deductible Recoverys	Van Rin	
7	AORMA Programs RPTG *Appoint RPTG committee at December, 2025 AORMA Committee meeting;* *Schedule in-person RPTG meeting in July, 2026;* *Schedule follow-up virtual meeting in August, 2026;* *Present Results at September, 2025 EC meeting for FY 2027/2028 rating*	Mimi Long	

CSURMA
SERVICE CALENDAR

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#	Task	Staff	Status
	Expiring Contract: Enterprises Rent A Car - Update Rates for the new year	Tevea Him	
	Expiring Contract: Alliant Insurance Services (Brokerage Agreement) - December 31, 2029	Mimi Long	N/A
	Expiring Contract: Alliant Insurance Services (Program Admin Agreement) - December 31, 2029	Mimi Long	N/A
	Expiring Contract: Carl Warren & Company - December 31, 2026	Mimi Long	N/A
	Expiring Contract: HSR (AIME and Club Sports) - December 31, 2027	Amy Lightner	N/A
	AORMA Committee Meeting	***Mimi Long***	

Agenda Item G6
CSURMA Executive Committee
Meeting Date: September 5, 2025

CSURMA EXECUTIVE COMMITTEE AND STAFF CONTACT LIST

ISSUE: Attached is a list of CSURMA Executive Committee members and the Program Administrators.

RECOMMENDATION: It is recommended that members review the list at each meeting for accuracy, making revisions as appropriate. If there are any changes, please contact Tevea Him at thim@alliant.com.

FISCAL IMPACT: None.

BACKGROUND: An accurate and current contact list facilitates better communication among Committee Members and Staff.

PUBLICATION: None.

ATTACHMENT(S):

a. CSURMA Executive Committee and Staff Contact List

CSURMA EXECUTIVE COMMITTEE MEMBERS

Effective at July 1, 2025

Seat	Member	Position	Campus	Organization	E-Mail	Telephone Number
Chair	Scott Apel	Vice President and Chief Financial Officer, Administration and Finance	Long Beach	California State University Long Beach	scott.apel@csulb.edu	562-985-1658
Vice Chair	Rose McAuliffe	Vice President for Business & Finance	Stanislaus	California State University, Stanislaus	rmcauliffe@csustan.edu	209-667-3077
CSU Seat #1	Mike Beatty	Executive Director, Risk & Safety Services	San Francisco	San Francisco State University	mbeatty@sfsu.edu	415-338-1124
CSU Seat #2	Jeff Wilson	Vice President of Administration and Finance, CFO	San Francisco	San Francisco State University	wilsonjd@sfsu.edu	415-338-2521
CSU Seat #3	Colin Donahue	VP, Administration & Finance	Northridge	California State University Northridge	colin.donahue@csun.edu	818-677-2333
CSU Seat #4	Lynniece Warren	Executive Director of Risk Management	San Bernardino	California State University, San Bernardino	Lynniece.Warren@csusb.edu	951-963-1546
AORMA Seat #5 - Chair	Chuck Kissel	Executive Director	Fullerton	CSU Fullerton Auxiliary Services Corporation	ckissel@fullerton.edu	657-278-4101
AORMA Seat #6 - V Chair	Bill Olmsted	Executive Director	Sacramento	University Union Operation of CSUS, Inc.	olmsted@csus.edu	916-278-2242
Treasurer	Robert Eaton	Assistant Vice Chancellor, Financing, Treasury, and Risk Management	Chancellor's Office	California State University,Office of the Chancellor	reaton@calstate.edu	562-951-4572

California State University Risk Management Authority

CSURMA Service Matrix

Coverage	Contact	E-Mail Address	Office
JPA Program Administrator – Alliant Insurance Services, Inc.			
Alliant Claims Consulting	Elaine (Kim) Tizon	elaine.tizon@alliant.com	415-403-1458
	Diana Walizada	dwalizada@alliant.com	415-403-1453
	Robert Frey	rfrey@alliant.com	415-403-1445
Certificate of Insurance Requests	La Shaunda Wallace	lashaunda.wallace@alliant.com	415-403-1489
	Tevea Him	thim@alliant.com	415-403-1416
CSURMA Budget	Mimi Long	mlong@alliant.com	415-403-1423
Form 700	Tevea Him	thim@alliant.com	415-403-1416
General AORMA Coverage Questions (Auxiliary Organizations only)	Van Rin	vrin@alliant.com	415-403-1408
	Mimi Long	mlong@alliant.com	415-403-1423
	Daniel Howell	dhowell@alliant.com	415-403-1426
General CSURMA Coverage Questions (CAMPUS only)	Van Rin	vrin@alliant.com	415-403-1408
	Amy Lightner	amy.lighter@alliant.com	415-403-1457
	Daniel Howell	dhowell@alliant.com	415-403-1426
General Risk Management Questions (AORMA)	Van Rin	vrin@alliant.com	415-403-1408
	Mimi Long	mlong@alliant.com	415-403-1423
	Daniel Howell	dhowell@alliant.com	415-403-1426
General Risk Management Questions (Campus)	Van Rin	vrin@alliant.com	415-403-1408
	Daniel Howell	dhowell@alliant.com	415-403-1426
	Amy Lightner	amy.lighter@alliant.com	415-403-1457
Risk Pool Rating Plans (AORMA)	Mimi Long	mlong@alliant.com	415-403-1423
Risk Pool Rating Plans (Campus)	Mimi Long	mlong@alliant.com	415-403-1423
Website and Technology Questions	Tevea Him	thim@alliant.com	415-403-1416
	La Shaunda Wallace	lashaunda.wallace@alliant.com	415-403-1489
	Myron Leavell	mleavell@alliant.com	415-403-1404
Workers' Compensation Claims Consultant	Deanna Jacona	deanna@hudsonclaimsconsulting.com	530-605-7152

Contacts by Coverages			
ADWRP (Alliant Deadly Weapon Response Program)	Van Rin	vrin@alliant.com	415-403-1408
	Mimi Long	mlong@alliant.com	415-403-1423
AIME	Stacey Weeks	sweeks@alliant.com	415-403-1448
	Amy Lightner	amy.lighter@alliant.com	415-403-1457
AMVP (Alliant Mobile Vehicle Program)	La Shaunda Wallace	lashaunda.wallace@alliant.com	415-403-1489
	Yvonne Killian	yvonne.killian@alliant.com	916-643-2748
Boiler & Machinery Program - AORMA	Van Rin	vrin@alliant.com	415-403-1408
	Mimi Long	mlong@alliant.com	415-403-1423
Boiler & Machinery Program - Campuses	Van Rin	vrin@alliant.com	415-403-1408
	Amy Lightner	amy.lighter@alliant.com	415-403-1457
BRIP (Builders Risk Insurance Program)	Shadi Jalali	shadi.jalali@alliant.com	949-433-8238
	Amy Lightner	amy.lighter@alliant.com	415-403-1457
	Mimi Long	mlong@alliant.com	415-403-1423
Club Sports / Intramurals	Stacey Weeks	sweeks@alliant.com	415-403-1448
	Amy Lightner	amy.lighter@alliant.com	415-403-1457
CPL (Contractors Pollution Liability)	Shadi Jalali	shadi.jalali@alliant.com	949-433-8238
CSU Medical Malpractice Coverage	Van Rin	vrin@alliant.com	415-403-1408
	Amy Lightner	amy.lighter@alliant.com	415-403-1457
CSU Rocketry Program	Van Rin	vrin@alliant.com	415-403-1408
	Mimi Long	mlong@alliant.com	415-403-1423
Cyber Liability	Van Rin	vrin@alliant.com	415-403-1408
	Mimi Long	mlong@alliant.com	415-403-1423

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CSURMA Service Matrix

Coverage	Contact	E-Mail Address	Office
DRIP (Drone Insurance Program)	Van Rin	vrin@alliant.com	415-403-1408
	Mimi Long	mlong@alliant.com	415-403-1423
FAAAP (Fine Arts, Artifacts & Archives Program)	PJ Skarlanic	pskarlanic@alliant.com	415-403-1455
Fidelity-Crime Program	Van Rin	vrin@alliant.com	415-403-1408
	Mimi Long	mlong@alliant.com	415-403-1423
Foreign Travel Program	Van Rin	vrin@alliant.com	415-403-1408
	Yvonne Killian	yvonne.killian@alliant.com	916-643-2748
	Amy Lightner	amy.lighter@alliant.com	415-403-1457
Inland Marine	Van Rin	vrin@alliant.com	415-403-1408
	Yvonne Killian	yvonne.killian@alliant.com	916-643-2748
	Mimi Long	mlong@alliant.com	415-403-1423
Non-Owned Aviation Liability	Van Rin	vrin@alliant.com	415-403-1408
	Mimi Long	mlong@alliant.com	415-403-1423
OCIP (Owner Controlled Insurance Program)	Pamela Quiroz	pamela.quiroz@alliant.com	213-443-2469
	Jim Holobaugh	jholobaugh@alliant.com	214-273-3156
OPPI (Owners's Protective Professional Insurance)	Amy Lightner	amy.lighter@alliant.com	415-403-1457
PAI (Participant Accident Insurance)	Tevea Him	thim@alliant.com	415-403-1416
	Van Rin	vrin@alliant.com	415-403-1408
SAFECLIP (Student Academic Field Experience for Credit Liability Insurance Program)	Van Rin	vrin@alliant.com	415-403-1408
	Amy Lightner	amy.lighter@alliant.com	415-403-1457
Special Events Insurance	Yvonne Killian	yvonne.killian@alliant.com	916-643-2748
	Van Rin	vrin@alliant.com	415-403-1408
SPLIP (Student Professional Liability Insurance Program)	Van Rin	vrin@alliant.com	415-403-1408
	Amy Lightner	amy.lighter@alliant.com	415-403-1457
Trustee's E&O & Fduciary Liability	Amy Lightner	amy.lighter@alliant.com	415-403-1457
	Mimi Long	mlong@alliant.com	415-403-1423
Watercraft	Van Rin	vrin@alliant.com	415-403-1408
	Amy Lightner	amy.lighter@alliant.com	415-403-1457
Workers’ Compensation Program - AORMA	Van Rin	vrin@alliant.com	415-403-1408
	Mimi Long	mlong@alliant.com	415-403-1423
Workers’ Compensation Program - Campus	Van Rin	vrin@alliant.com	415-403-1408
	Amy Lightner	amy.lighter@alliant.com	415-403-1457

CSURMA AORMA Benefits Program			
General Inquiries	General Inquiries	aormabenefits@alliant.com	
Account Manager	Heather McCarthy	Heather.McCarthy@alliant.com	925-378-6465
Benefits Analyst	Travis Robertson	Travis.Robertson@alliant.com	949-527-9884
Account Executive	Chloe Smith	chloe.smith@alliant.com	415-403-1437
Benefits Consultant	Tom Quirk	tom.quirk@alliant.com	949-660-5952
Benefits Consultant/Senior Vice President	Michael Menerey	mmenerey@alliant.com	213-270-0972

California State University Risk Management Authority

CSURMA Service Matrix

Coverage	Contact	E-Mail Address	Office
Loss Control Consultants – Alliant Risk Control Consulting			
Northern California	John Owen	john.owen@alliant.com	916-643-2736
Humboldt, Monterey, Sacramento, San Luis Obispo, Sonoma, Stanislaus, Northridge, San Bernardino			
Northern California	Steven Meglio	steven.meglio@alliant.com	775-461-5166
Chico, East Bay, San Francisco, and San Jose			
North LA and Central California	Tim Leech	tleech@alliant.com	949-260-5008
Bakersfield, Channel Islands, Dominguez Hills, Fresno, Los Angeles			
Southern California	Kristina Loiselle	kloiselle@alliant.com	949-260-5042
Fullerton, Long Beach, Pomona, San Diego, and San Marcos			

CSU Chancellor's Office			
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