President
Mr. Todd Juhasz
City of Mt. Shasta

Vice President
Mr. Dan Newton
City of Susanville

Secretary
Jenny Coelho
City of Tulelake

Treasurer
Mr. Blake Michaelsen
City of Dunsmuir

SCORE
Small Cities Organized Risk Effort
A Joint Powers Authority

SMALL CITIES ORGANIZED RISK EFFORT
BOARD OF DIRECTORS
MEETING

A Action
I Information

1 Attached
2 Hand Out
3 Separate Cover
4 Verbal

Date: **Friday, June 12, 2026**
Time: **9:00 AM**
Location: **Gaia Hotel, 4125 Riverside Pl, Anderson, CA 96007**
Anderson, CA

PAGE

A. CALL TO ORDER 9:00AM

B. ROLL CALL

C. APPROVAL OF AGENDA AS POSTED A 1

D. PUBLIC COMMENTS
This time is reserved for members of the public to address the Board of Directors on matters of SCORE that are of interest to them.

E. CONSENT CALENDAR
All matters listed under the consent calendar are considered routine with no separate discussion necessary. Any member of the public or Board of Directors may request an item to be considered separately. If not, the Board will take action to accept and file the items below. A 1

Pg. 7 1. Board of Directors Meeting *Draft* Minutes – March 27, 2026
Pg. 15 2. US Bank Custodial Account Statement –March – May 2026
Pg. 77 3. Investment Statements from Chandler Asset Management Enhanced Cash Account – March – May 2026
Pg. 97 4. Investment Statements from Chandler Asset Management – March – May 2026
Pg. 189 5. Local Agency Investment Fund (LAIF) Quarterly Statement of Investments–March 31, 2026
Pg. 190 6. Treasurer's Report as of March 31, 2026
Pg. 192 7. SCORE Checking Register – March – April 2026
Pg. 197 8. SCORE Checking Register – Trust Accounts – March – May 2026
Pg. 199 9. AllOne Health Utilization Report – January – March 2026
Pg. 211 10. Vector Solutions – Utilization Report Summary January – March 2026
Pg. 212 11. Cole Pro Media Agreement
Pg. 216 12. Critical Incident Videos Agreement
Pg. 222 13. FY 26/27 Loss Control Grant Funds Final Allocation & FY 25-26 Utilization
Pg. 224 14. SCORE Meeting Attendance Policy
Pg. 225 15. SCORE Liability and Workers' Compensation MPD revisions for DAP
Pg. 262 16. Intercare Amendment 2026-2029
Pg. 264 17. Workers' Compensation Claims Audit Proposal
Pg. 276 18. Gibbons and Conley Engagement Letter

The Small Cities Organized Risk Effort or SCORE, is an association of municipalities joined to protect member resources by stabilizing risk costs in a reliable, economical and beneficial manner while providing members with broad coverage and quality services in risk management and claims management.

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Pg. 279 **F. ADMINISTRATIVE REPORTS**

1. President's Report — I 4
Todd Juhasz will address the Board on items pertaining to SCORE.

2. Excess Pool Reports — I 4
The Board will receive updates from the Excess Representative of each Pool.
- **a) CJPRMA (Rep. Blake Michaelsen)** *Minutes of the last meeting can be found at www.cjprma.org.*
- **b) ERMA Update (Rep. Dan Newton)** *Minutes of the last meeting can be found at www.ermajpa.org.*
- **c) LAWCX Update (Pam Eastlick)** *Minutes of the last meeting can be found at lawcx.org.*

3. Alliant Update — I 4
Marcus Beverly will update the Board on Alliant matters pertinent to SCORE.
- **a) ERMA Compliance Survey**
- **b) Loss Control Grants**

G. FINANCIAL

Pg. 280 **1. Quarterly Financials for QE March 31, 2026** — A 1
Gilbert Associates will present the March 31, 2026, Quarterly Financial Statement of Net Assets for Board action to Accept and File and/or give direction.

2. Premium Payment Plan Requests for FY 26/27 — A 1
The Board has received premium payment plan requests for FY 26/27 from two members. The Board will review and may approve the proposed Premium installment payment plans.

Pg. 304 **a. City of Loyalton**
Pg. 307 **b. City of Tulelake**

H. JPA BUSINESS

Pg. 309 **1. Ransomware & BEC Best Practices Workshop Proposal** — A 1
The Board will receive and may approve using Beazley Cyber Credits to present Ransomware & BEC Best Practices workshops for SCORE members.

2. SCORE Resolutions

Pg. 313 **a. Resolution 26-02 – Delegation of Treasurer Responsibilities** — A 1
The Board is asked to approve a resolution delegating responsibilities for managing funds to the Treasurer.

Pg. 315 **b. Resolution 26-03 – Treasurer Delegation of Authority for LAIF**
The Board will review and may approve Resolution 26-03 Authorizing Investment of SCORE funds in LAIF.

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Pg. 317	**3. P&P #L-8: Requirements for Coverage of Entertainment Zones** *The Board will review and may approve a policy and process for obtaining liability coverage for a Member's Entertainment Zone.*	A	1
Pg. 334	**4. Vector Solutions – PRISM Subscription & Premium Content** *The Board will be asked to consider utilization of PRISM's Vector Solutions agreement for basic courses and will provide direction for Premium Content (EMS, Fire, PD).*	A	1
Pg. 337	**5. SCORE Website ADA Compliance** *The Board will be asked to consider approval of costs to update the SCORE Website.*	A	1
Pg. 339	**6. Identity Fraud Coverage FY 26/27** *The Board will review the Travelers quote and will consider renewing coverage.*	A	1
Pg. 364	**7. Crime Coverage for SCORE Treasurer FY 26/27** *The Board will consider renewing Crime coverage for the SCORE Treasurer through the ACIP Program with a limit of $1 million.*	A	1
Pg. 375	**8. PRISM Pollution Program Proposal and FY 25/26 Claims Reporting** *The Board will receive the FY 26/27 Pollution Proposal as well as information about the Claims Reporting process for the current policy period FY 25/26.*	A	1
Pg. 398	**9. Alliant Deadly Weapons and Crisis Response Program FY 26/27** *The Board will be presented with a proposal for Deadly Weapons Coverage and may consider renewing coverage.*	A	1
Pg. 418	**10. DKF Pool Risk Control Services – Workplace Relations Proposal** *The Board will receive a proposal for a training series provided by DKF Risk Solutions and may consider approval.*	A	1
Pg. 421	**LUNCHTIME PRESENTATION – Intercare Stewardship Report**	I	
	11. FY 26/27 Property Program Renewal	A	1
Pg. 427	**a. SCORE Property Program Renewal Proposal** *The Board of Directors is asked to review and approve the renewal of the FY 26/27 Property Program and Banking Layer funding.*		
Pg. 499	**b. Pollution Coverage** *The Board will receive a Pollution coverage proposal as part of the Property Program and will consider binding coverage.*		
Pg. 500	**c. Cyber Coverage** *The Board will receive a Cyber Liability proposal as part of the Property Program and will consider binding coverage.*		

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Pg. 501

d. APIP Claims Reporting Acknowledgements
The Board of Directors will be provided with and be asked to acknowledge the reporting procedure guidelines that should be followed immediately after a Property, Pollution or Cyber Liability loss or incident.

Pg. 502

12. Excess Cyber Liability Options A 1
The Board will review an Excess Cyber quote and consider purchasing additional cyber liability coverage.

13. Memoranda of Coverage (MOC) A 1
Annually, the Board reviews SCORE's Memorandums of Coverage and approves or makes changes to the current versions.

Pg. 520 **a. Liability MOC Approval**
Pg. 529 **b. Workers' Compensation MOC Approval**
Pg. 555 **c. Property Program MOC Approval**

14. PROPOSED FY 26/27 SCORE Program Budget A 1
Annually, the Board reviews and adopts the Program Budget which includes Administrative Operating expenses and expense for retaining risk and risk transfer.

Pg. 562 **a. Administrative Expenses**
Pg. 564 **b. Liability Program Funding**
Pg. 570 **c. Workers' Compensation Program Funding**
Pg. 578 **d. ERMA Funding**
Pg. 580 **e. ACI EAP Funding**

Pg. 586

15. Strategic Planning Update I 1
Members will receive an update on preparations for the Strategic Planning meeting October 22-23, 2026.

Pg. 589

16. Workers' Compensation Claims Management Procedures and Guidelines A 1
The Board is asked to review and approve claims management guidelines for the Workers' Compensation Program.

Pg. 603 **I. GENERAL RISK MANAGEMENT ISSUES** I 4
This is an opportunity for a member to discuss a topic of interest or seek guidance and input from the group about a current issue, risk management topic, or exposure the member is facing. Please mail a copy of any materials to each member City in advance of the meeting.

Pg. 604 **J. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.95** **REQUESTING AUTHORITY A

1. Workers' Compensation
a. 24-181966 vs. City of Mt. Shasta**

Pg. 605 **K. REPORT FROM CLOSED SESSION**

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L. INFORMATION ITEMS I 1

Pg. 607 1. SCORE Glossary of Terms
Pg. 615 2. SCORE Resource Contact Guide
Pg. 632 3. SCORE Travel Reimbursement Form 2026

M. CLOSING COMMENTS

N. ADJOURNMENT

UPCOMING MEETING
Board of Directors Teleconference Meeting – August 21, 2026

IMPORTANT NOTICES AND DISCLAIMERS:

Per Government Code 54954.2, persons requesting disability related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, are requested to contact Michelle Minnick at Alliant Insurance at (916) 643-2715. The Agenda packet will be posted on the SCORE website at www.scorejpa.org. Documents and material relating to an open session agenda item that are provided to the SCORE Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection and copying at 2180 Harvard Street, Suite 380, Sacramento, CA 95815. Access to some buildings and offices may require routine provisions of identification to building security. However, SCORE does not require any member of the public to register his or her name, or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3.

SCORE
Small Cities Organized Risk Effort
A Joint Powers Authority

Small Cities Organized Risk Effort
Board of Directors Meeting
June 12, 2026

Agenda Item E.

CONSENT CALENDAR

ACTION ITEM

ISSUE: Items on the Consent Calendar should be reviewed by the Board, and if any item requires clarification or amendment, such item should be pulled from the consent calendar for separate discussion. The Board should adopt the Consent Calendar excluding those items removed. *Items requested to be removed from Consent will be placed back on the agenda in an order determined by the President.*

RECOMMENDATION: The Program Administrator recommends adoption of the Consent Calendar after review by the Board of Directors.

FISCAL IMPACT: No financial impact is expected.

BACKGROUND: Items of importance that may not require discussion are included on the Consent Calendar for adoption.

ATTACHMENT:

1. Board of Directors Meeting *Draft* Minutes – March 27, 2026
2. US Bank Custodial Account Statement –March – May 2026
3. Investment Statements from Chandler Asset Management Enhanced Cash Account – March – May 2026
4. Investment Statements from Chandler Asset Management – March – May 2026
5. Local Agency Investment Fund (LAIF) Quarterly Statement of Investments–March 31, 2026
6. Treasurer's Report as of March 31, 2026
7. SCORE Checking Register – March – April 2026
8. SCORE Checking Register – Trust Accounts – March – May 2026
9. AllOne Health Utilization Report – January – March 2026
10. Vector Solutions – Utilization Report Summary January – March 2026
11. Cole Pro Media Agreement
12. Critical Incident Videos Agreement
13. FY 26/27 Loss Control Grant Funds Final Allocation
14. SCORE Meeting Attendance Policy
15. SCORE Liability and Workers' Compensation MPD revisions for DAP
16. Intercare Amendment 2026-2029
17. Workers' Compensation Claims Audit Proposal
18. Gibbons and Conley Engagement Letter

SCORE
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Small Cities Organized Risk Effort (SCORE)
Board of Directors Meeting Minutes
March 27, 2026

Member Cities Present:

Nicolas Gauthier, City of Biggs
Catrina Olson, City of Colfax
Blake Michaelsen, City of Dunsmuir
Pamela Eastlick, City of Etna
Luis Cibrian, City of Live Oak
Carol Parker, Town of Loomis
Ted Willams, Town of Loomis
Kathy LeBlanc, City of Loyalton
David Dunn, City of Montague
Malisa Dodd, City of Mt. Shasta
Kristen Schiavone, City of Portola
Kyle Knopp, City of Rio Dell
Jessaca Lugo, City of Shasta Lake
Dan Newton, City of Susanville
Heidi Whitlock, City of Susanville
Jenny Coelho, City of Tulelake
Dustin Stambaugh, City of Weed
John Elsnab, City of Yreka

Member Cities Absent:

City of Isleton

Consultants & Guests

Marcus Beverly, Alliant Insurance Services
Conor Boughey, Alliant Insurance Services
Michelle Minnick, Alliant Insurance Services
James Kim, Bickmore Actuarial
Shawna Culp, Intercare
Christine Bagley, Intercare
Bob Green, Gilbert

A. CALL TO ORDER

Mr. Dan Newton called the meeting to order at 9:05 a.m.

B. ROLL CALL

The above mentioned members were present constituting a quorum. City of Isleton was absent from this meeting.

C. APPROVAL OF AGENDA AS POSTED

A motion was made to approve the Agenda as posted.

MOTION: Kathy LeBlanc **SECOND: John Elsnab** **MOTION CARRIED UNANIMOUSLY**

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D. PUBLIC COMMENT

Tracey Werner was present to introduce herself and noted that her firm Marie & Deedon and one of their former partners has taken a position as a judge on the Shasta County bench. She presented the firm history and highlighted their specialties for cases related to Civil Rights/Law Enforcement Defense, Public Entity Tort defense as well as employment practices.

E. CONSENT CALENDAR

1. Board of Directors Meeting *Draft* Minutes – January 23, 2026
2. US Bank Custodial Account Statement – January – February 2026
3. Investment Statements from Chandler Asset Management Enhanced Cash Account – January – February 2026
4. Investment Statements from Chandler Asset Management – January – February 2026
5. SCORE Checking Register – January – February 29, 2026
6. Loss Control Fund Program Usage by member as of March 19, 2026
7. PRISM Pollution March 2026 Premium Estimate
8. Lexipol Proposed Pricing for 2026
9. Resolution 26-02 – SCORE Meeting Dates REVISED
10. SCORE Underwriting Policy
11. FY 26/27 SCORE Service Calendar – Draft Approved by BOD on January 23, 2026
12. Maze Financial Audit Engagement Letter
13. PRISM MOU Pollution
14. PRISM JPA Agreement
15. P&P Legal Defense Panel
16. CJPRMA Excess Liability Claims Audit Summary
17. Intercare Quarterly Report
18. Letter of Agreement – Meeting Facilitation

A motion was made to approve the consent calendar.

MOTION: Dustin Stambaugh **SECOND: Jenny Coelho** **MOTION CARRIED UNANIMOUSLY**

F. ADMINISTRATIVE REPORTS

F.1.A. Vice President's Report

Mr. Dan Newton notified that Todd had a conflict and should be attending the next meeting.

F.2.A. CJPRMA Report

Blake Michaelsen provided a report of the last meeting including the consideration of a multi-year assessment (potentially 10 year) with an effective date targeted for July 1, 2027. Lastly, he noted that Michelle Minnick provided a report to the CJPRMA Board of all the Risk Management efforts SCORE is undertaking.

F.2.B. ERMA Report

Dan Newton provided a summary of the meeting from earlier this month and mentioned that ERMA is well funded and one of the highlights was that the Board voted to create a captive that will be based in Utah.

DRAFT

Additionally, he reminded members of the dollar-for-dollar initiative where ERMA pays the bills and if you don't hit the deductible, they will bill you the amount owed. Members were reminded to report employment issues early (harassment, discrimination, retaliation, discipline, termination) to avoid penalties or increased self-insured retentions. Finally, members were encouraged to take advantage of the Attorney Hotline available to those members who participate in ERMA coverage.

F.2.C. LAWCX Report

Pam Eastlick there has been no meeting with the next anticipated to be in June 2026.

F.3. Alliant Update

a. Form 700 – Annual Filing Deadline April 1, 2026
b. Renewal Update

Michelle Minnick provided an update and thanked members for completing their Form 700's timely. She went on to provide a reminder regarding the outstanding applications for the AMVP, ACIP and ID Fraud coverages. Marcus Beverly noted that we are expecting a flat renewal for property and reminded members that AMVP has Replacement Cost Valuation for the first 3 years of a new vehicle and after that will be Actual Cash Value so members should be decreasing the values on older vehicles. It was also noted that equipment should be listed out separately from the vehicle value. Members were reminded to consider attending the CAJPA conference in South Lake Tahoe in September 2026.

F.5. GEORGE HILL UPDATE

Christine Bagley provided the Board with a review of the General Liability Claims and presented favorable claims trends for the last quarter including frequency and severity.

G. FINANCIAL
G.1. PREMIUM PAYMENT UPDATE

Marcus Beverly provided the Board with a review of the outstanding payment plans including Isleton who is making headway to pay back prior assessments.

G.2. DAP REVISION

Marcus Beverly and Bob Green provided the board with a short review of the dividend calculation wording and noted that this will also require a change to the bylaws. It was noted that the City of Ione has been included in the DAP calculation but should have been removed from the group for 16 years (as we throw out the most current 5 years and look back at the 10 years prior) and since Ione has left there are no premiums to offset the dividend and they have been assessed based on the dividend paid in prior years. The recommendation is that once there are no longer any premiums paid, the DAP will no longer include your city. He also noted that SCORE has never closed a program year and doesn't intend to do so in the future.

A motion was made to approve the changes to the MPD's and bring back to the next meeting.

MOTION: Blake Michaelsen **SECOND: Kathy LeBlanc** **MOTION CARRIED UNANIMOUSLY**

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G.3. ACTUARIAL STUDIES
G.3.A. ACTUARIAL STUDIES - LIABILITY

James Kim provided the Board with a review of the Actuarial Studies for the Liability Program indicating a 4% decrease in rates, coupled with payroll increases is showing a decrease in overall premiums.

G.3.B. ACTUARIAL STUDIES – WORKERS' COMPENSTATION

James Kim additionally reviewed the Actuarial Studies for the Workers' Compensation Program indicating favorable development. He noted a 6% decrease in rates and noted that while payroll increased, overall the group is seeing a decrease in premiums.

G.3.C. ACTUARIAL STUDIES – EPL

James noted that they were asked to help determine funding projections for FY 26-27 potential EPL banking layer which would allow members to use their banking layer for EPL claims starting July 1, 2026.

G.3.D. ACTUARIAL STUDIES – PROPERTY

James Kim noted that we are seeing approximately 60% increase from the prior year due to changes in TIV.

G.3.E. ACTUARIAL STUDIES – AUTO PHYSICAL DAMAGE

It was noted that this would be worked into the Property Layer funding due to the high property deductible as we want members to be able to cover 2-3 losses.

A motion was made to accept and file and request final reports from Bickmore Actuarial.

MOTION: Nicolas Gauthier **SECOND: Pamela Eastlick** **MOTION CARRIED UNANIMOUSLY**

G.4. QUARTERLY FINANCIAL REPORT – PERIOD ENDING DECEMBER 31, 2025

Bob Green provided the Board with an update of the financial reports indicating a strong financial performance. Marcus Beverly noted that each member has 3 different banking layers and the members were reminded SCORE uses an accrual style of accounting

A motion was made to accept and file.

MOTION: Blake Michaelsen **SECOND: Jason Peterson** **MOTION CARRIED UNANIMOUSLY**

It was requested to review Item H.3. at this time.

H.3. NOMINATIONS FOR SCORE OFFICER POSITIONS

Marcus Beverly noted that we are accepting nominations for all positions on the SCORE Office positions to be elected for a two-year term. It was noted that Todd Juhasz has expressed interest in the President position. Anita

DRAFT

Wilks has expressed interest in the Secretary position. Dustin Stambaugh expressed interest in remaining the member at large.

A motion was made to nominate and elect the following slate of officers:

President - Todd Juhasz
Vice President - Jenny Coelho
Treasurer - Blake Michaelsen
Secretary - Anita Wilks
Member at Large - Dustin Stambaugh

MOTION: Dan Newton **SECOND: Kyle Knopp** **MOTION CARRIED UNANIMOUSLY**

H.4. FY 26/27 SCORE PRELIMINARY ADMINISTRATION BUDGET

Marcus Beverly provided a review of the preliminary budget with a note that we spent more than budgeted for with the extra actuarial studies. Additionally, it was noted that Program Administration has recommended to increase the Conference and training funds and in summary noted the overall the budget has increased 7.2%. Program Administration was provided with directions to amend the budget as needed for risk control services.

H.5. FY 26/27 FUNDING RATES AND ALLOCATIONS
H.5. FY 26/27 FUNDING RATES AND ALLOCATIONS – LIABILITY

Marcus Beverly reviewed the Liability Program funding. The actuary report indicated a 1.7% decrease in projected losses, but this is offset by significant increases in excess coverage costs, including an estimated $155,000 surcharge from CJPRMA. It was noted that the CJPRMA surcharge is due to our loss ratio being 105% as a result of 3 large losses. Marcus went on to provide a review of the calculations and the proposed premiums indicating the numbers are still being finalized. It was recommended the Board consider moving from the 75% CL to 80% due to a decrease in the rates noted by the actuary. Main driver of the increase in the banking layer was in the EPL ($100k funding). After a discussion members generally approved funding GL at 75% and agree to pay the surcharge from the shared layer separate from the budget.

H.5. FY 26/27 FUNDING RATES AND ALLOCATIONS –WORKERS' COMPENSATION

Marcus Beverly noted that we are currently funding at the 80% CL in the WC program and mentioned that SCORE uses the calendar year payroll to calculate the premium in this program. Additionally, it was also noted that we have a LAWCX Assessment that we are in the 8th year of paying (10 year plan).

H.6. LIABILITY MOC – ENTERNTAINMENT ZONE COVERAGE

Carol Parker provided an update as it relates to the Town of Loomis proposed entertainment zone. The City of Shasta Lake is also considering an Entertainment Zone but noted the city council is currently in discussions. Marcus Beverly also added that SCORE is working on a similar Policy & Procedure for Entertainment Zones and will consider if an inspection should be required.

H.7. ERMA PROOF OF COMPLIANCE WITH TRAINING MANDATED BY STATE LAW

Michelle Minnick reminded the Board of the July 1, 2026 deadline for members to self-report completion of state-mandated training per ERMA's requirements. Members were reminded that failure to be in "substantial

compliance" (90%+) with employee required training will result in a penalty in the event of a claim being filed. All agencies were urged to review training records now in anticipation of the deadline.

LUNCHTIME PRESENTATION – RISK MANAGEMENT ROUNDTABLE

Conor Boughey provided the Board with information related to city contracts and recommended insurance limits. He noted that the Alliant team helps to present the IRIC manual annually which includes exhibits which can be used by members to help draft contract for cities. It was noted that everyone working with a third party should have a contract with a scope of work and indemnification agreement. Members were encouraged to reach out to the Alliant staff with any questions.

H. JPA BUSINESS
H.1. DKF UPDATE

John Balestrini provided the Board with a review of the DKF Loss Control Services and noted that Site visits will start in April. He also reviewed the DKF Survey Results. Additionally, members were reminded to conduct their annual IIPP review and document. The DKF team reviewed additional risk items, such as sidewalk inspections, respirator program compliance and it was noted that members should focus efforts on maintaining written minutes and attendance for each meeting.

H.2. SEWER O&M ACADEMY (FORMERLY SEWER SUMMIT)

David Patzer provided the Board with a review of the updated Sewer O&M Academy that will be the new version of the Sewer Summit. It was noted that DKF created the sewer summit to bring together PW and O&M folks. He reviewed the rebranded O&M Academy, including the annual cost of $8,500 and noted the modular delivery format, and on demand access. After a discussion it was generally agreed to approve the proposal.

A motion was made to approve the proposal.

MOTION: John Elsnab **SECOND: Kathy LeBlanc** **MOTION CARRIED UNANIMOUSLY**

H.8. SCORE TRAINING/STRATEGIC PLANNING DAY TOPICS

Marcus Beverly reviewed items that SCORE has explored in recent years and additionally provided a review of the strategic planning items. Additionally, the Board was asked if there were any topics of interest that the Board would like to review at the upcoming SCORE October Strategic Planning and Board meeting at the Palisades at Tahoe. It was noted that Program Administrator will provide a draft Strategic Planning Agenda for review at the upcoming meetings.

H.9. FY 26/27 LOSS CONTROL GRANT FUND PROGRAM

Marcus Beverly noted that the total allocation has been provided by the WC program and as Isleton does not participate in the WC program. Marucs suggested using the Board approve a $200k allocation from the Liability Program as well as the $200k from the WC Program as previously approved.

A motion was made to approve the allocation with $200k from GL and $200k from WC.

MOTION: Dustin Stambaugh **SECOND: David Dunn** **MOTION CARRIED UNANIMOUSLY**

DRAFT

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I. GENERAL RISK MANAGEMENT ISSUES

1. Article - Don't let AI choose your password
2. AB 1637 - ADA Compliance for Public Entity Websites
3. Yan v. City of Diamond Bar – Tree Limb New Published Case
4. CAJPA Protecting Public Funds Presentation

J. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.95 **REQUESTING AUTHORITY

1. **Workers' Compensation**
   a. 24-182558 vs. City of Dunsmuir
2. **Liability**
   a. Bicego v. City of Yreka

K. REPORT FROM CLOSED SESSION

The Board returned from closed session at 2:18 P.M. Mr. Newton reported that the above closed session items were discussed and appropriate direction was given to Staff and the Claims Administrator.

L. INFORMATION ITEMS

L.1. Glossary of Terms

This was provided as an information item only.

L.2. FY 25/26 Resource Contact Guide

This was provided as an information item only.

M. CLOSING COMMENTS

There were no closing comments.

N. ADJOURNMENT

A motion was made to adjourn the meeting.

MOTION: David Dunn **SECOND: Pam Eastlick** **MOTION CARRIED UNANIMOUSLY**

The meeting was adjourned at 2:19 PM

NEXT MEETING DATE: June 12, 2026 Gaia Hotel, Anderson CA

Respectfully Submitted,

DRAFT

SCORE
Small Cities Organized Risk Effort
A Joint Powers Authority

_____
Jenny Coelho, Secretary

_____
Date

DRAFT

QUESTIONS?
If you have any questions regarding your account or this statement, please contact your Administrator.

MARQUES MCNIESE
CN-OH-W5IT
CN-OH-W5IT
425 WALNUT STREET
CINCINNATI OH 45202
Phone 513-632-4147
E-mail marques.mcniese@usbank.com

Portfolio Manager:
TS CIN RC #4 - AUTO
CN-OH-W6TC

ACCOUNT NUMBER: [redacted]

SMALL CITIES ORGANIZED RISK EFFORT

This statement is for the period from March 1, 2026 to March 31, 2026

00000004761 000638151934991 P
SMALL CITIES ORGANIZED RISK EFFORT
2180 HARVARD STREET, SUITE 380
SACRAMENTO, CA 95815-3317

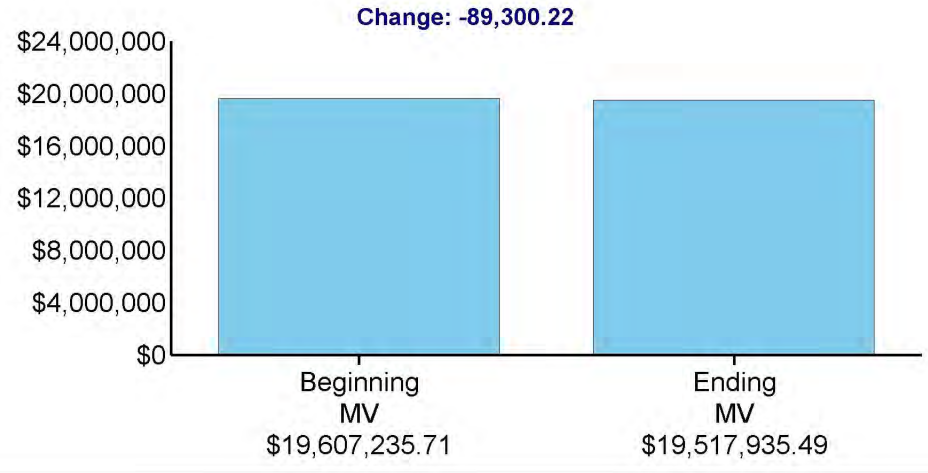
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SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

MARKET VALUE SUMMARY

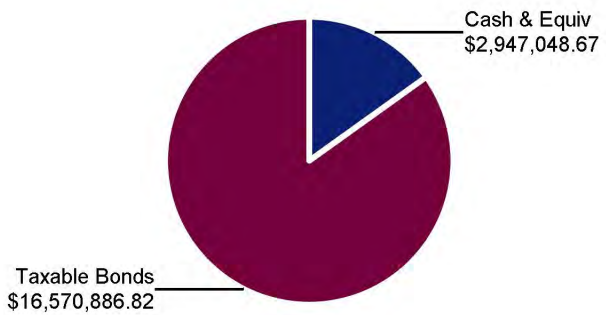
	Current Period 03/01/26 to 03/31/26
Beginning Market Value	**$19,607,235.71**
Taxable Interest	94,390.01
Fees and Expenses	-2,074.31
Long Term Gains/Losses	4,499.95
Change in Investment Value	-186,115.87
Ending Market Value	**$19,517,935.49**



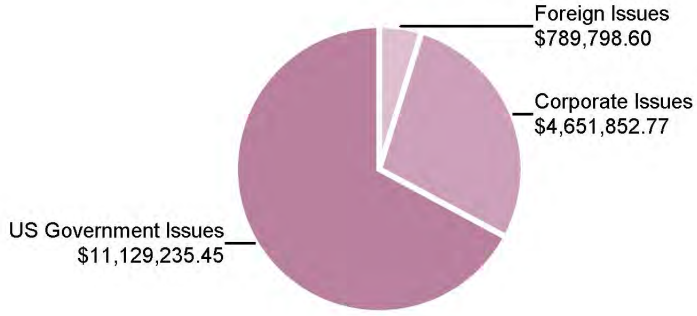
SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

ASSET SUMMARY

Assets	Current Period Market Value	% of Total	Estimated Annual Income
Cash & Equivalents	2,947,048.67	15.10	104,677.07
Taxable Bonds	16,570,886.82	84.90	626,106.29
Total Market Value	**$19,517,935.49**	**100.00**	**$730,783.36**



Fixed Income Summary



SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

INCOME SUMMARY

	Income Received Current Period
Taxable Interest	94,390.01
Total Current Period Income	**$94,390.01**

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

CASH SUMMARY

	Principal Cash	Income Cash	Total Cash
Beginning Cash 03/01/2026	**-$3,557,986.94**	**$3,557,986.94**	**$0.00**
Taxable Interest		94,390.01	94,390.01
Fees and Expenses	-2,074.31		-2,074.31
Purchases	-1,321,693.39		-1,321,693.39
Sales	1,357,702.65		1,357,702.65
Net Money Market Activity	-128,324.96		-128,324.96
Ending Cash 03/31/2026	**-$3,652,376.95**	**$3,652,376.95**	**$0.00**

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

ASSET DETAIL

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Cash & Equivalents								
Cash/Money Market								
First American Government - 31846V203 Oblig Fd Cl Y #3763	469,548.470	1.0000	469,548.47	469,548.47	0.00	2.4	15,358.69	3.27
U S Treasury Bill - 912797QD2 04/16/2026	830,000.000	99.8490	828,746.70	822,598.06	6,148.64	4.2	30,014.88	3.62
U S Treasury Bill - 912797SW8 05/28/2026	830,000.000	99.4240	825,219.20	822,461.48	2,757.72	4.2	29,714.00	3.60
U S Treasury Bill - 912797TD9 06/18/2026	830,000.000	99.2210	823,534.30	822,930.30	604.00	4.2	29,589.50	3.59
Total Cash/Money Market			**$2,947,048.67**	**$2,937,538.31**	**$9,510.36**	**15.1**	**$104,677.07**	
Cash								
Principal Cash			-3,652,376.95	-3,652,376.95		-18.7		
Income Cash			3,652,376.95	3,652,376.95		18.7		
Total Cash			**$0.00**	**$0.00**	**$0.00**	**0.0**	**$0.00**	
Total Cash & Equivalents			**$2,947,048.67**	**$2,937,538.31**	**$9,510.36**	**15.1**	**$104,677.07**	

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Taxable Bonds								
US Government Issues								
U S Treasury Note - 91282CCW9 0.750 08/31/2026	225,000.000	98.7660	222,223.50	222,608.12	-384.62	1.1	1,687.50	0.76
U S Treasury Note - 91282CDG3 1.125 10/31/2026	225,000.000	98.4780	221,575.50	223,535.61	-1,960.11	1.1	2,531.25	1.14
U S Treasury Note - 91282CEW7 3.250 06/30/2027	175,000.000	99.3050	173,783.75	177,460.94	-3,677.19	0.9	5,687.50	3.27
U S Treasury Note - 91282CFH9 3.125 08/31/2027	120,000.000	99.0200	118,824.00	118,692.19	131.81	0.6	3,750.00	3.16
U S Treasury Note - 91282CFM8 4.125 09/30/2027	150,000.000	100.4100	150,615.00	149,531.25	1,083.75	0.8	6,187.50	4.11
U S Treasury Note - 91282CFU0 4.125 10/31/2027	220,000.000	100.4140	220,910.80	224,357.03	-3,446.23	1.1	9,075.00	4.11
U S Treasury Note - 9128283F5 2.250 11/15/2027	200,000.000	97.5120	195,024.00	184,875.00	10,149.00	1.0	4,500.00	2.31
U S Treasury Note - 91282CGC9 3.875 12/31/2027	180,000.000	100.0700	180,126.00	183,171.09	-3,045.09	0.9	6,975.00	3.87
U S Treasury Note - 91282CGH8 3.500 01/31/2028	220,000.000	99.4300	218,746.00	213,125.00	5,621.00	1.1	7,700.00	3.52

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 9128283W8 2.750 02/15/2028	230,000.000	98.0820	225,588.60	213,639.45	11,949.15	1.2	6,325.00	2.80
Federal Home Loan Bks - 3130ATS57 4.500 03/10/2028	275,000.000	101.2130	278,335.75	283,109.75	-4,774.00	1.4	12,375.00	4.45
U S Treasury Note - 91282CGT2 3.625 03/31/2028	200,000.000	99.6370	199,274.00	196,343.75	2,930.25	1.0	7,250.00	3.64
U S Treasury Note - 91282CHA2 3.500 04/30/2028	220,000.000	99.3670	218,607.40	220,275.00	-1,667.60	1.1	7,700.00	3.52
F H L M C Multiclass Mtg Partn - 3137FG6X8 C M O Ser K077 Cl A2 05/25/2028 Var	295,000.000	99.3690	293,138.55	289,583.98	3,554.57	1.5	11,357.50	3.87
U S Treasury Note - 91282CHE4 3.625 05/31/2028	180,000.000	99.6060	179,290.80	177,370.31	1,920.49	0.9	6,525.00	3.64
Federal Home Loan Bks - 3130AWMN7 4.375 06/09/2028	200,000.000	101.1020	202,204.00	200,900.00	1,304.00	1.0	8,750.00	4.33
U S Treasury Note - 91282CHQ7 4.125 07/31/2028	220,000.000	100.6880	221,513.60	215,342.19	6,171.41	1.1	9,075.00	4.10
U S Treasury Note - 91282CCV1 1.125 08/31/2028	250,000.000	93.8280	234,570.00	211,376.95	23,193.05	1.2	2,812.50	1.20
U S Treasury Note - 91282CHX2 4.375 08/31/2028	150,000.000	101.2500	151,875.00	148,160.16	3,714.84	0.8	6,562.50	4.32

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Federal Home Loan Bks - 3130AWTR1 4.375 09/08/2028	200,000.000	101.2930	202,586.00	194,780.00	7,806.00	1.0	8,750.00	4.32
U S Treasury Note - 91282CJA0 4.625 09/30/2028	200,000.000	101.9140	203,828.00	205,812.50	-1,984.50	1.0	9,250.00	4.54
U S Treasury Note - 91282CJF9 4.875 10/31/2028	200,000.000	102.5510	205,102.00	204,445.31	656.69	1.1	9,750.00	4.75
U S Treasury Note - 91282CJN2 4.375 11/30/2028	275,000.000	101.3830	278,803.25	281,756.84	-2,953.59	1.4	12,031.25	4.31
U S Treasury Note - 91282CJR3 3.750 12/31/2028	200,000.000	99.8010	199,602.00	197,554.69	2,047.31	1.0	7,500.00	3.76
U S Treasury Note - 91282CJW2 4.000 01/31/2029	180,000.000	100.4530	180,815.40	179,184.38	1,631.02	0.9	7,200.00	3.98
U S Treasury Note - 91282CKD2 4.250 02/28/2029	200,000.000	101.1480	202,296.00	199,609.38	2,686.62	1.0	8,500.00	4.20
U S Treasury Note - 91282CKG5 4.125 03/31/2029	220,000.000	100.8320	221,830.40	215,359.38	6,471.02	1.1	9,075.00	4.09
U S Treasury Note - 91282CKP5 4.625 04/30/2029	225,000.000	102.2660	230,098.50	224,735.35	5,363.15	1.2	10,406.25	4.52
U S Treasury Note - 91282CKT7 4.500 05/31/2029	200,000.000	101.9380	203,876.00	201,468.75	2,407.25	1.0	9,000.00	4.41

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
F H L M C Multiclass Mtg Partn - 3137FMTY8 C M O Ser K094 Cl A2 2.903 06/25/2029	250,000.000	96.3680	240,920.00	242,763.67	-1,843.67	1.2	7,257.50	3.01
U S Treasury Note - 91282CKX8 4.250 06/30/2029	250,000.000	101.2110	253,027.50	252,595.70	431.80	1.3	10,625.00	4.20
U S Treasury Note - 91282CLC3 4.000 07/31/2029	200,000.000	100.4450	200,890.00	203,023.44	-2,133.44	1.0	8,000.00	3.98
U S Treasury Note - 91282CFJ5 3.125 08/31/2029	250,000.000	97.6450	244,112.50	245,244.14	-1,131.64	1.3	7,812.50	3.20
U S Treasury Note - 91282CLN9 3.500 09/30/2029	225,000.000	98.7970	222,293.25	220,535.16	1,758.09	1.1	7,875.00	3.54
U S Treasury Note - 91282CLR0 4.125 10/31/2029	315,000.000	100.8200	317,583.00	313,368.17	4,214.83	1.6	12,993.75	4.09
U S Treasury Note - 91282CMA6 4.125 11/30/2029	300,000.000	100.8280	302,484.00	299,988.28	2,495.72	1.5	12,375.00	4.09
U S Treasury Note - 91282CMD0 4.375 12/31/2029	300,000.000	101.6910	305,073.00	299,401.37	5,671.63	1.6	13,125.00	4.30
F H L M C Multiclass Mtg Partn - 3137FRUT6 C M O Ser K 106 Cl A 2 2.069 01/25/2030	200,000.000	92.7400	185,480.00	182,289.06	3,190.94	1.0	4,138.08	2.23
U S Treasury Note - 91282CGQ8 4.000 02/28/2030	275,000.000	100.3790	276,042.25	273,775.39	2,266.86	1.4	11,000.00	3.98



SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CMU2 4.000 03/31/2030	200,000.000	100.3590	200,718.00	200,976.56	-258.56	1.0	8,000.00	3.99
U S Treasury Note - 91282CNG2 4.000 05/31/2030	250,000.000	100.3400	250,850.00	251,093.75	-243.75	1.3	10,000.00	3.99
U S Treasury Note - 91282CNK3 3.875 06/30/2030	230,000.000	99.8480	229,650.40	229,895.70	-245.30	1.2	8,912.50	3.88
U S Treasury Note - 91282CNN7 3.875 07/31/2030	200,000.000	99.8320	199,664.00	200,664.06	-1,000.06	1.0	7,750.00	3.88
U S Treasury Note - 91282CNX5 3.625 08/31/2030	200,000.000	98.7730	197,546.00	199,453.13	-1,907.13	1.0	7,250.00	3.67
U S Treasury Note - 91282CPA3 3.625 09/30/2030	200,000.000	98.7540	197,508.00	199,632.81	-2,124.81	1.0	7,250.00	3.67
U S Treasury Note - 91282CPD7 3.625 10/31/2030	200,000.000	98.7070	197,414.00	199,148.44	-1,734.44	1.0	7,250.00	3.67
U S Treasury Note - 91282CPN5 3.625 11/30/2030	225,000.000	98.1600	220,860.00	223,040.04	-2,180.04	1.1	8,156.25	3.69
F H L M C Multiclass Mtg Partn - 3137F8ZV8 C M O Ser K 123 Cl A 2 12/25/2030 Var	200,000.000	89.1460	178,292.00	179,929.69	-1,637.69	0.9	3,242.00	1.82
F H L M C Multiclass Mtg Partn - 3137FXZ35 C M O Ser K 127 Cl A2 01/25/2031 Var	200,000.000	90.8240	181,648.00	182,187.50	-539.50	0.9	4,216.00	2.32

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
F H L M C Multiclass Mtg Partn - 3137F9Z79 C M O Ser K 125 Cl A 2 1.846 01/25/2031	275,000.000	89.8030	246,958.25	248,096.67	-1,138.42	1.3	5,076.50	2.06
U S Treasury Note - 91282CQD6 3.500 02/28/2031	250,000.000	98.0630	245,157.50	247,714.84	-2,557.34	1.3	8,750.00	3.57
Total US Government Issues			**$11,129,235.45**	**$11,052,981.92**	**$76,253.53**	**57.0**	**$399,343.83**	

Corporate Issues

John Deere Ownr Tr - 47800AAC4 A B S Ser 2022 B Cl A3 02/16/2027 Var	29.810	99.9820	29.80	29.81	-0.01	0.0	1.11	3.72
Charles Schwab Corp - 808513BY0 2.450 03/03/2027	150,000.000	98.4580	147,687.00	147,699.00	-12.00	0.8	3,675.00	2.49
Berkshire Hathaway Fin - 084664CZ2 2.300 03/15/2027	115,000.000	98.4500	113,217.50	114,978.15	-1,760.65	0.6	2,645.00	2.34
Amazon Com Inc - 023135CF1 3.300 04/13/2027	110,000.000	99.2470	109,171.70	108,548.65	623.05	0.6	3,630.00	3.32
Prologis LP L P - 74340XBN0 2.125 04/15/2027	160,000.000	98.0480	156,876.80	141,006.40	15,870.40	0.8	3,400.00	2.17
Honda Auto Rec Own - 43815JAC7 A B S Ser 2023 1 Cl A 3 04/21/2027 Var	3,867.730	100.1170	3,872.26	3,867.01	5.25	0.0	194.93	5.03

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Morgan Stanley - 61772BAB9 Medium Term Note 1.593 05/04/2027	150,000.000	99.7220	149,583.00	133,989.30	15,593.70	0.8	2,389.50	1.60
Caterpillar Finl Svcs - 14913R3A3 Medium Term Note 3.600 08/12/2027	95,000.000	99.4350	94,463.25	94,090.85	372.40	0.5	3,420.00	3.62
Realty Income Corp - 756109BG8 3.950 08/15/2027	200,000.000	99.5080	199,016.00	192,410.00	6,606.00	1.0	7,900.00	3.97
Mercedes Benz Auto - 58768PAC8 A B S Ser 2022 1 Cl A3 5.210 08/16/2027	10,318.910	100.1350	10,332.84	10,316.86	15.98	0.1	537.62	5.20
Walmart Inc - 931142EX7 3.950 09/09/2027	50,000.000	100.0320	50,016.00	49,921.10	94.90	0.3	1,975.00	3.95
John Deere Owner Trust - 47800CAC0 A B S Ser 2023 A Cl A3 5.010 11/15/2027	19,627.900	100.2870	19,684.23	19,624.32	59.91	0.1	983.36	5.00
Mercedes Benz Auto - 58770AAC7 A B S Ser 2023 1 Cl A3 4.510 11/15/2027	4,559.410	100.0800	4,563.06	4,558.87	4.19	0.0	205.63	4.51
Bank Of America Corp - 06051GGF0 Medium Term Note 3.824 01/20/2028	100,000.000	99.5010	99,501.00	95,493.00	4,008.00	0.5	3,824.00	3.84
Bmw Veh Owner Tr 2023 A - 05592XAD2 C M O Ser 2023 A Cl A3 02/25/2028 Var	8,672.000	100.5080	8,716.05	8,670.46	45.59	0.0	474.36	5.44

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

ASSET DETAIL (continued)

Security Description Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Mastercard Incorporated - 57636QAW4 4.875 03/09/2028 95,000.000	101.4830	96,408.85	94,907.85	1,501.00	0.5	4,631.25	4.80
John Deere Owner Tr - 477920AC6 A B S Ser 2023 B Cl A 3 5.180 03/15/2028 19,360.060	100.4350	19,444.28	19,356.84	87.44	0.1	1,002.85	5.16
Public Service Electric - 74456QBU9 Medium Term Note 3.700 05/01/2028 200,000.000	98.8180	197,636.00	188,558.00	9,078.00	1.0	7,400.00	3.74
American Honda Fin Corp - 02665WEM9 Medium Term Note 5.125 07/07/2028 150,000.000	101.0650	151,597.50	148,678.50	2,919.00	0.8	7,687.50	5.07
Jpmorgan Chase Co - 46647PDG8 4.851 07/25/2028 110,000.000	100.4920	110,541.20	108,359.90	2,181.30	0.6	5,336.10	4.83
Chase Issuance Trust - 161571HT4 C M O Ser 2023 A1 Cl A 5.160 09/15/2028 165,000.000	100.5420	165,894.30	164,954.26	940.04	0.8	8,514.00	5.13
Bmw Vehicle Lease Tr - 05594HAD5 A B S Ser 2025 2 Cl A 3 4.280 09/25/2028 85,000.000	99.8650	84,885.25	84,999.76	-114.51	0.4	3,638.00	4.29
John Deere Capital Corporation - 24422EXH7 Medium Term Note 4.500 01/16/2029 190,000.000	100.9530	191,810.70	186,112.60	5,698.10	1.0	8,550.00	4.46
Paccar Financial Corp - 69371RS80 Medium Term Note 4.600 01/31/2029 195,000.000	101.4610	197,848.95	194,682.15	3,166.80	1.0	8,970.00	4.53

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Morgan Stanley - 61747YFD2 Medium Term Note 5.164 04/20/2029	50,000.000	101.1520	50,576.00	51,043.50	-467.50	0.3	2,582.00	5.10
Bank New York Mellon Corp - 06406RBD8 Medium Term Note 3.850 04/26/2029	200,000.000	99.0330	198,066.00	199,138.00	-1,072.00	1.0	7,700.00	3.89
US Bancorp - 91159HJM3 Medium Term Note 5.775 06/12/2029	190,000.000	102.8580	195,430.20	193,439.00	1,991.20	1.0	10,972.50	5.61
Home Depot Inc - 437076DC3 4.750 06/25/2029	70,000.000	101.5370	71,075.90	69,548.50	1,527.40	0.4	3,325.00	4.68
Bank Of America Corp - 06051GHM4 4.271 07/23/2029	140,000.000	99.5920	139,428.80	137,537.80	1,891.00	0.7	5,979.40	4.29
Jpmorgan Chase Co - 46647PAV8 4.203 07/23/2029	125,000.000	99.4250	124,281.25	123,460.25	821.00	0.6	5,253.75	4.23
Ford Cr Auto Owner Tr - 34535VAD6 A B S Ser 2024 D Cl A 3 4.610 08/15/2029	95,000.000	100.6140	95,583.30	94,996.95	586.35	0.5	4,379.50	4.58
Hyundai Auto Recv Tr 2025-A - 44935CAD3 A B S Ser 2025 A Cl A 3 4.790 10/15/2029	95,000.000	100.2340	95,222.30	94,985.99	236.31	0.5	4,550.50	4.78
National Rural Utils Coop Fin - 63743HFX5 Medium Term Note 4.950 02/07/2030	120,000.000	101.7360	122,083.20	119,816.40	2,266.80	0.6	5,940.00	4.87



ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Abbvie Inc - 00287YDZ9 4.875 03/15/2030	200,000.000	101.9950	203,990.00	203,100.00	890.00	1.0	9,750.00	4.78
Marsh McLennan Cos Inc - 571748CA8 4.650 03/15/2030	165,000.000	100.7130	166,176.45	164,975.25	1,201.20	0.9	7,672.50	4.62
Ford Cr Auto Owner Tr - 34532BAG6 A B S Ser 2025 B Cl A 3 3.910 04/15/2030	80,000.000	99.6760	79,740.80	79,991.37	-250.57	0.4	3,128.00	3.92
State Str Corp Sr Glbl Nt 30 - 857477DB6 4.834 04/24/2030	175,000.000	101.5730	177,752.75	179,837.00	-2,084.25	0.9	8,459.50	4.76
Toyota Auto Receivables - 89231GAD0 A B S Ser 2025 D Cl A 3 4.230 06/17/2030	100,000.000	99.2770	99,277.00	99,988.50	-711.50	0.5	4,230.00	4.26
John Deere Owner Trust - 47787DAD3 C M O Ser 2026 A Cl A3 3.870 08/15/2030	55,000.000	99.4060	54,673.30	54,990.25	-316.95	0.3	2,128.50	3.89
Simon Ppty Group LP - 828807DZ7 4.375 10/01/2030	200,000.000	99.4330	198,866.00	201,432.00	-2,566.00	1.0	8,750.00	4.40
Abbott Laboratories - 002824BS8 4.000 03/15/2031	200,000.000	98.4160	196,832.00	196,058.00	774.00	1.0	8,000.00	4.06
Total Corporate Issues		**$4,651,852.77**	**$4,580,152.40**	**$71,700.37**	**23.8**	**$193,786.36**		

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

ASSET DETAIL (continued)

Security Description Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Foreign Issues							
International Bank M T N - 459058KT9 3.500 07/12/2028							
160,000.000	99.3160	158,905.60	153,088.00	5,817.60	0.8	5,600.00	3.52
International Finance Corp - 45950KDD9 Medium Term Note 4.500 07/13/2028							
85,000.000	101.4660	86,246.10	84,905.65	1,340.45	0.4	3,825.00	4.43
Inter American Devel Bk - 4581X0EN4 Medium Term Note 4.125 02/15/2029							
200,000.000	100.7660	201,532.00	198,356.00	3,176.00	1.0	8,250.00	4.09
Toronto Dominion Bank - 89115A2Y7 Medium Term Note 4.994 04/05/2029							
190,000.000	101.6110	193,060.90	188,869.50	4,191.40	1.0	9,488.60	4.91
International Bank - 459058LN1 3.875 10/16/2029							
150,000.000	100.0360	150,054.00	148,257.00	1,797.00	0.8	5,812.50	3.87
Total Foreign Issues		**$789,798.60**	**$773,476.15**	**$16,322.45**	**4.0**	**$32,976.10**	
Total Taxable Bonds		**$16,570,886.82**	**$16,406,610.47**	**$164,276.35**	**84.9**	**$626,106.29**	
Total Assets		**$19,517,935.49**	**$19,344,148.78**	**$173,786.71**	**100.0**	**$730,783.36**	
Estimated Current Yield							**3.74**



ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

TRANSACTION DETAIL

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
Beginning Balance 03/01/2026			**$3,557,986.94**	**-$3,557,986.94**	**$19,247,333.13**
03/02/26	Asset Income	Interest Earned On U S Treasury Nt 3.750% 8/31/30 0.018125 USD/$1 Pv On 200,000 Par Value Due 2/28/26	3,625.00		
03/02/26	Asset Income	Interest Earned On U S Treasury Nt 0.750% 8/31/26 0.00375 USD/$1 Pv On 225,000 Par Value Due 2/28/26	843.75		
03/02/26	Asset Income	Interest Earned On U S Treasury Nt 1.125% 8/31/28 0.005625 USD/$1 Pv On 250,000 Par Value Due 2/28/26	1,406.25		
03/02/26	Asset Income	Interest Earned On U S Treasury Nt 3.125% 8/31/27 0.015625 USD/$1 Pv On 120,000 Par Value Due 2/28/26	1,875.00		
03/02/26	Asset Income	Interest Earned On U S Treasury Nt 3.125% 8/31/29 0.015625 USD/$1 Pv On 250,000 Par Value Due 2/28/26	3,906.25		
03/02/26	Asset Income	Interest Earned On U S Treasury Nt 4.000% 2/28/30 0.02 USD/$1 Pv On 275,000 Par Value Due 2/28/26	5,500.00		
03/02/26	Asset Income	Interest Earned On U S Treasury Nt 4.250% 2/28/29 0.02125 USD/$1 Pv On 200,000 Par Value Due 2/28/26	4,250.00		
03/02/26	Asset Income	Interest Earned On U S Treasury Nt 4.375% 8/31/28 0.021875 USD/$1 Pv On 150,000 Par Value Due 2/28/26	3,281.25		
03/02/26	Asset Income	Interest Earned On First Am Govt Ob Fd Cl Y Interest From 2/1/26 To 2/28/26	1,151.98		
03/03/26	Asset Income	Interest Earned On Charles Schwab Corp 2.450% 3/03/27 0.01225 USD/$1 Pv On 150,000 Par Value Due 3/3/26	1,837.50		
03/09/26	Asset Income	Interest Earned On F H L B Deb 4.375% 9/08/28 0.021875 USD/$1 Pv On 200,000 Par Value Due 3/8/26	4,375.00		

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
03/09/26	Asset Income	Interest Earned On Mastercard 4.875% 3/09/28 0.024375 USD/$1 Pv On 95,000 Par Value Due 3/9/26	2,315.63		
03/09/26	Asset Income	Interest Earned On Walmart Inc 3.950% 9/09/27 0.01975 USD/$1 Pv On 50,000 Par Value Due 3/9/26	987.50		
03/10/26	Asset Income	Interest Earned On F H L B Deb 4.500% 3/10/28 0.0225 USD/$1 Pv On 275,000 Par Value Due 3/10/26	6,187.50		
03/11/26	Purchase	Purchased 250,000 Par Value Of U S Treasury Nt 3.500% 2/28/31 Trade Date 3/10/26 Purchased Through J.P. Morgan Securities LLC Purchased On The Off-Exchange Transactions - Li Swift External Ref#: Ngyce5aelaaa4aad 250,000 Par Value At 99.085936 %		-247,714.84	247,714.84
03/11/26	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of U S Treasury Nt 3.500% 2/28/31 Income Debit 261.55- USD	-261.55		
03/11/26	Sale	Sold 340,000 Par Value Of U S Treasury Nt 2.750% 4/30/27 Trade Date 3/10/26 Sold Through Morgan Stanley & Co. LLC Sold On The Off-Exchange Transactions - Li Swift External Ref#: Ngycdgyelaaacaad 340,000 Par Value At 99.07031176 %		336,839.06	-332,193.75
03/11/26	Sell Accrued Interest	Received Accrued Interest On Sale Of U S Treasury Nt 2.750% 4/30/27 Income Credit 3,383.56 USD	3,383.56		
03/12/26	Cash Disbursement	Cash Disbursement Paid To Chandler Asset Management, Inc. Investment Counsel Fee For Pe Ending 02/28/2026		-1,970.14	
03/16/26	Asset Income	Interest Earned On Chase Issuance Trust 5.160% 9/15/28 $0.00430/Pv On 165,000.00 Pv Due 3/15/26	709.50		

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
03/16/26	Asset Income	Interest Earned On Ford Cr Auto Owner 3.910% 4/15/30 $0.00326/Pv On 80,000.00 Pv Due 3/15/26	260.67		
03/16/26	Asset Income	Interest Earned On Ford Cr Auto Owner 4.610% 8/15/29 $0.00384/Pv On 95,000.00 Pv Due 3/15/26	364.96		
03/16/26	Asset Income	Interest Earned On Hyundai Auto Recv Tr 4.790% 10/15/29 $0.00360/Pv On 95,000.00 Pv Due 3/15/26	342.00		
03/16/26	Asset Income	Interest Earned On John Deere Owner Tr 5.180% 3/15/28 $0.00432/Pv On 21,780.65 Pv Due 3/15/26	94.02		
03/16/26	Sale	Paid Down 2,420.59 Par Value Of John Deere Owner Tr 5.180% 3/15/28 Trade Date 3/15/26		2,420.59	-2,420.19
03/16/26	Asset Income	Interest Earned On John Deere Ownr Tr 3.73999% 2/16/27 $0.00312/Pv On 1,570.69 Pv Due 3/15/26	4.90		
03/16/26	Sale	Paid Down 1,540.88 Par Value Of John Deere Ownr Tr 3.73999% 2/16/27 Trade Date 3/15/26		1,540.88	-1,540.73
03/16/26	Asset Income	Interest Earned On John Deere Owner 5.010% 11/15/27 $0.00418/Pv On 22,003.37 Pv Due 3/15/26	91.86		
03/16/26	Sale	Paid Down 2,375.47 Par Value Of John Deere Owner 5.010% 11/15/27 Trade Date 3/15/26		2,375.47	-2,375.04
03/16/26	Asset Income	Interest Earned On Mercedes Benz Auto 5.210% 8/16/27 $0.00434/Pv On 13,464.73 Pv Due 3/15/26	58.46		
03/16/26	Sale	Paid Down 3,145.82 Par Value Of Mercedes Benz Auto 5.210% 8/16/27 Trade Date 3/15/26		3,145.82	-3,145.20

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
03/16/26	Asset Income	Interest Earned On Mercedes Benz Auto 4.510% 11/15/27 $0.00376/Pv On 5,463.23 Pv Due 3/15/26	20.53		
03/16/26	Sale	Paid Down 903.82 Par Value Of Mercedes Benz Auto 4.510% 11/15/27 Trade Date 3/15/26		903.82	-903.71
03/16/26	Asset Income	Interest Earned On Toyota Auto 4.230% 6/17/30 $0.00320/Pv On 100,000.00 Pv Due 3/15/26	320.00		
03/16/26	Asset Income	Interest Earned On Abbvie Inc 4.875% 3/15/30 0.024375 USD/$1 Pv On 200,000 Par Value Due 3/15/26	4,875.00		
03/16/26	Asset Income	Interest Earned On Berkshire Hathaway 2.300% 3/15/27 0.0115 USD/$1 Pv On 115,000 Par Value Due 3/15/26	1,322.50		
03/16/26	Asset Income	Interest Earned On Marsh McLennan Cos 4.650% 3/15/30 0.02325 USD/$1 Pv On 165,000 Par Value Due 3/15/26	3,836.25		
03/18/26	Asset Income	Interest Earned On Honeywell Intl Inc 4.950% 2/15/28 0.004262 USD/$1 Pv On 180,000 Par Value Due 3/16/26 3/16 Full Call Interest	767.25		
03/18/26	Sale	Bond Called 180,000 Par Value Of Honeywell Intl Inc 4.950% 2/15/28 Trade Date 3/16/26 Bond Called Through Calls 3/16 Full Call		183,889.80	-184,037.40
03/18/26	Purchase	Purchased 55,000 Par Value Of John Deere Owner 3.870% 8/15/30 Trade Date 3/10/26 Purchased Through Rbc Capital Markets, LLC Swift External Ref#: 8606903133774509 55,000 Par Value At 99.98227273 %		-54,990.25	54,990.25

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
03/19/26	Sale	Matured 830,000 Par Value Of U S Treasury Bill 3/19/26 Trade Date 3/19/26 830,000 Par Value At 100 %		823,676.52	-823,676.52
03/19/26	Asset Income	Interest Earned On U S Treasury Bill 3/19/26 830,000 Par Value At 100 %	6,323.48		
03/23/26	Asset Income	Interest Earned On Honda Auto Rec Own 5.040% 4/21/27 $0.00420/Pv On 5,573.02 Pv Due 3/21/26	23.41		
03/23/26	Sale	Paid Down 1,705.29 Par Value Of Honda Auto Rec Own 5.040% 4/21/27 Trade Date 3/21/26		1,705.29	-1,704.97
03/25/26	Asset Income	Interest Earned On Bmw Veh Owner Tr 5.470% 2/25/28 $0.00456/Pv On 9,877.40 Pv Due 3/25/26	45.02		
03/25/26	Sale	Paid Down 1,205.4 Par Value Of Bmw Veh Owner Tr 5.470% 2/25/28 Trade Date 3/25/26		1,205.40	-1,205.19
03/25/26	Asset Income	Interest Earned On Bmw Vehicle Lease 4.280% 9/25/28 $0.00331/Pv On 85,000.00 Pv Due 3/25/26	281.21		
03/25/26	Asset Income	Interest Earned On F H L M C Mltcl 1.621% 12/25/30 $0.00135/Pv On 200,000.00 Pv Due 3/25/26	270.17		
03/25/26	Asset Income	Interest Earned On F H L M C Mltcl Mtg 1.846% 1/25/31 $0.00154/Pv On 275,000.00 Pv Due 3/25/26	423.04		
03/25/26	Asset Income	Interest Earned On F H L M C Mltcl Mt 3.850% 5/25/28 $0.00321/Pv On 295,000.00 Pv Due 3/25/26	946.46		
03/25/26	Asset Income	Interest Earned On F H L M C Mltcl Mt 2.903% 6/25/29 $0.00242/Pv On 250,000.00 Pv Due 3/25/26	604.79		

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
03/25/26	Asset Income	Interest Earned On F H L M C Mltcl Mt 2.06904% 1/25/30 $0.00172/Pv On 200,000.00 Pv Due 3/25/26	344.83		
03/25/26	Asset Income	Interest Earned On F H L M C Mltcl Mt 2.108% 1/25/31 $0.00176/Pv On 200,000.00 Pv Due 3/25/26	351.33		
03/25/26	Purchase	Purchased 830,000 Par Value Of U S Treasury Bill 6/18/26 Trade Date 3/24/26 Purchased Through BofA Securities, Inc./Fxd Inc Purchased On The Off-Exchange Transactions - Li Swift External Ref#: Nhbkurqdxaaacaad 830,000 Par Value At 99.14822892 %		-822,930.30	822,930.30
03/25/26	Fee	Trust Fees Collected Charged For Period 02/01/2026 Thru 02/28/2026		-104.17	
03/27/26	Purchase	Purchased 200,000 Par Value Of Abbott Laboratories 4.000% 3/15/31 Trade Date 3/26/26 Purchased Through BofA Securities, Inc. Purchased On The Marketaxess Corporation Swift External Ref#: Nhcu4zadxaaacaad 200,000 Par Value At 98.029 %		-196,058.00	196,058.00
03/27/26	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of Abbott Laboratories 4.000% 3/15/31 Income Debit 400.00- USD	-400.00		
03/31/26	Asset Income	Interest Earned On U S Treasury Nt 3.500% 9/30/29 0.0175 USD/$1 Pv On 225,000 Par Value Due 3/31/26	3,937.50		
03/31/26	Asset Income	Interest Earned On U S Treasury Nt 3.625% 3/31/28 0.018125 USD/$1 Pv On 200,000 Par Value Due 3/31/26	3,625.00		
03/31/26	Asset Income	Interest Earned On U S Treasury Nt 3.625% 9/30/30 0.018125 USD/$1 Pv On 200,000 Par Value Due 3/31/26	3,625.00		

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
03/31/26	Asset Income	Interest Earned On U S Treasury Nt 4.000% 3/31/30 0.02 USD/$1 Pv On 200,000 Par Value Due 3/31/26	4,000.00		
03/31/26	Asset Income	Interest Earned On U S Treasury Nt 4.125% 3/31/29 0.020625 USD/$1 Pv On 220,000 Par Value Due 3/31/26	4,537.50		
03/31/26	Asset Income	Interest Earned On U S Treasury Nt 4.125% 9/30/27 0.020625 USD/$1 Pv On 150,000 Par Value Due 3/31/26	3,093.75		
03/31/26	Asset Income	Interest Earned On U S Treasury Nt 4.625% 9/30/28 0.023125 USD/$1 Pv On 200,000 Par Value Due 3/31/26	4,625.00		
	Purchase	Combined Purchases For The Period 3/ 1/26 - 3/31/26 Of First Am Govt Ob Fd Cl Y		-1,200,430.57	1,200,430.57
	Sale	Combined Sales For The Period 3/ 1/26 - 3/31/26 Of First Am Govt Ob Fd Cl Y		1,072,105.61	-1,072,105.61
Ending Balance 03/31/2026			**$3,652,376.95**	**-$3,652,376.95**	**$19,344,148.78**

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

SALE/MATURITY SUMMARY

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Cash and Equivalents					
U S Treasury Bill 03/19/2026 912797PV3					
	03/19/26	Matured 830,000 Par Value Trade Date 3/19/26 830,000 Par Value At 100 %	-823,676.52	823,676.52	
Total Cash and Equivalents			**-$823,676.52**	**$823,676.52**	**$0.00**
Taxable Bonds					
Bmw Veh Owner Tr 2023 A C M O Ser 2023 A Cl A3 02/25/2028 Var BVO5428					
	03/25/26	Paid Down 1,205.4 Par Value Trade Date 3/25/26	-1,205.19	1,205.40	0.21
Honda Auto Rec Own A B S Ser 2023 1 Cl A 3 04/21/2027 Var HAR4527					
	03/23/26	Paid Down 1,705.29 Par Value Trade Date 3/21/26	-1,704.97	1,705.29	0.32



SALE/MATURITY SUMMARY (continued)

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Honeywell Intl Inc Sr Nt 4.950 02/15/2028 438516CJ3					
	03/18/26	Bond Called 180,000 Par Value Trade Date 3/16/26 Bond Called Through Calls 3/16 Full Call	-184,037.40	183,889.80	-147.60
John Deere Owner Tr A B S Ser 2023 B Cl A 3 5.180 03/15/2028 JDO5128					
	03/16/26	Paid Down 2,420.59 Par Value Trade Date 3/15/26	-2,420.19	2,420.59	0.40
John Deere Owner Trust A B S Ser 2023 A Cl A3 5.010 11/15/2027 47800CAC0					
	03/16/26	Paid Down 2,375.47 Par Value Trade Date 3/15/26	-2,375.04	2,375.47	0.43
John Deere Ownr Tr A B S Ser 2022 B Cl A3 02/16/2027 Var JDO6827					
	03/16/26	Paid Down 1,540.88 Par Value Trade Date 3/15/26	-1,540.73	1,540.88	0.15



SALE/MATURITY SUMMARY (continued)

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Mercedes Benz Auto A B S Ser 2022 1 Cl A3 5.210 08/16/2027 MBA5227					
	03/16/26	Paid Down 3,145.82 Par Value Trade Date 3/15/26	-3,145.20	3,145.82	0.62
Mercedes Benz Auto A B S Ser 2023 1 Cl A3 4.510 11/15/2027 MBA4527					
	03/16/26	Paid Down 903.82 Par Value Trade Date 3/15/26	-903.71	903.82	0.11
U S Treasury Note 2.750 04/30/2027 UST2727A					
	03/11/26	Sold 340,000 Par Value Trade Date 3/10/26 Sold Through Morgan Stanley & Co. LLC Sold On The Off-Exchange Transactions - Li Swift External Ref#: Ngycdgyelaaacaad 340,000 Par Value At 99.07031176 %	-332,193.75	336,839.06	4,645.31
Total Taxable Bonds			**-$529,526.18**	**$534,026.13**	**$4,499.95**
Total Sales & Maturities			**-$1,353,202.70**	**$1,357,702.65**	**$4,499.95**

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

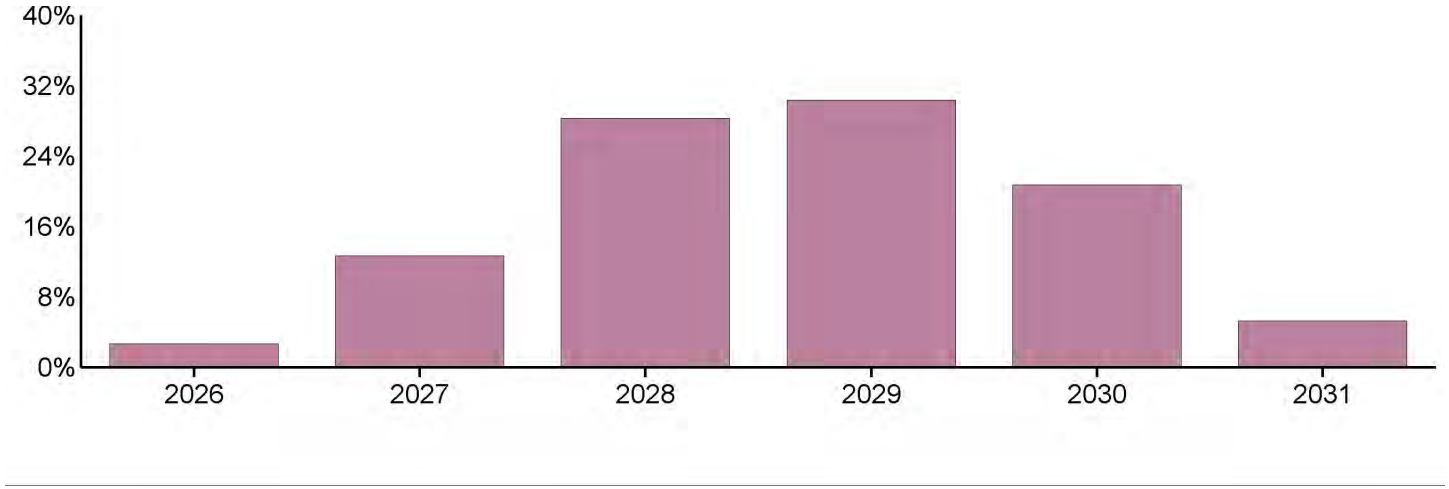
SALE/MATURITY SUMMARY MESSAGES

Estimated Year-To-Date Long-Term Gain (Loss): $13,965.66

Estimates should not be used for tax purposes

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

BOND SUMMARY



	Par Value	Market Value	Percentage of Category
MATURITY			
2026	450,000.00	443,799.00	2.68
2027	2,113,403.76	2,097,796.99	12.66
2028	4,693,032.06	4,692,841.08	28.32
2029	5,005,000.00	5,029,269.85	30.36
2030	3,475,000.00	3,436,584.15	20.73
2031	925,000.00	870,595.75	5.25
Total of Category	**$16,661,435.82**	**$16,570,886.82**	**100.00**
MOODY'S RATING			
Aaa	878,204.41	880,098.51	5.30
Aa1	8,930,000.00	8,933,298.75	53.91
Aa2	165,000.00	163,233.50	0.99
Aa3	670,000.00	669,059.60	4.04
A1	1,370,000.00	1,370,378.60	8.27
A2	985,000.00	989,237.05	5.97
A3	905,000.00	911,086.15	5.50

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

BOND SUMMARY (continued)

	Par Value	Market Value	Percentage of Category
N/R	165,000.00	165,894.30	1.00
N/A	2,593,231.41	2,488,600.36	15.02
Total of Category	**$16,661,435.82**	**$16,570,886.82**	**100.00**

S&P RATING

AAA	1,063,550.32	1,065,628.50	6.43
AA+	675,000.00	683,125.75	4.12
AA	275,000.00	272,405.20	1.64
A+	490,000.00	491,089.80	2.97
A	1,715,000.00	1,716,800.05	10.37
A-	1,345,000.00	1,349,019.15	8.14
BBB+	150,000.00	151,597.50	0.91
N/A	10,947,885.50	10,841,220.87	65.42
Total of Category	**$16,661,435.82**	**$16,570,886.82**	**100.00**

BOND SUMMARY MESSAGES

Data contained within this section excluded Mutual Funds, Exchange Traded Funds, and Closed-Ended Funds.

QUESTIONS?
If you have any questions regarding your account or this statement, please contact your Administrator.

MARQUES MCNIESE
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Phone 513-632-4147
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Portfolio Manager:
TS CIN RC #4 - AUTO
CN-OH-W6TC

ACCOUNT NUMBER: [redacted]

SMALL CITIES ORGANIZED RISK EFFORT

This statement is for the period from April 1, 2026 to April 30, 2026

00000002986 000638168840272 P
SMALL CITIES ORGANIZED RISK EFFORT
2180 HARVARD STREET, SUITE 380
SACRAMENTO, CA 95815-3317

usbank

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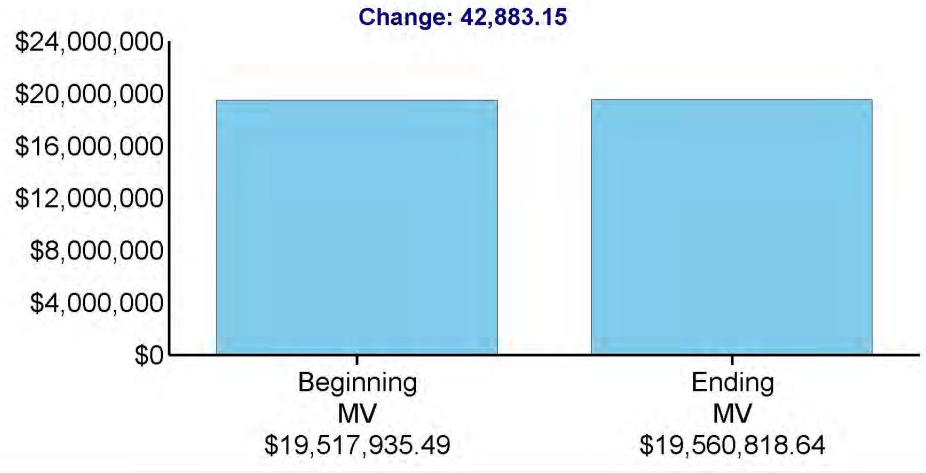
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SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

April 1, 2026 to April 30, 2026

MARKET VALUE SUMMARY

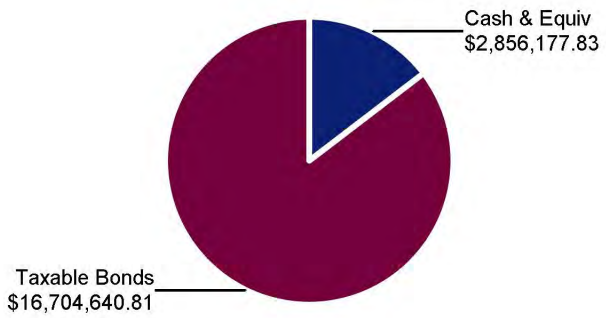
	Current Period 04/01/26 to 04/30/26
Beginning Market Value	**$19,517,935.49**
Taxable Interest	68,269.04
Fees and Expenses	-2,075.22
Long Term Gains/Losses	16,031.05
Change in Investment Value	-39,341.72
Ending Market Value	**$19,560,818.64**



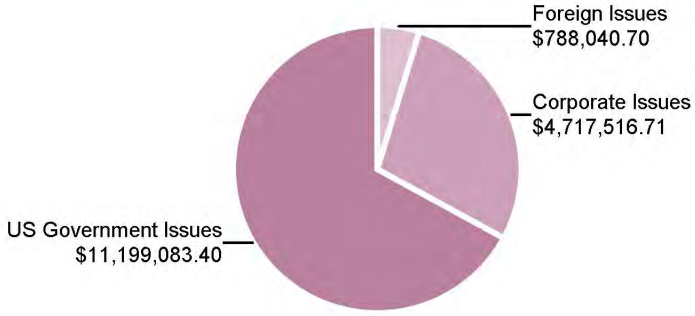
SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

ASSET SUMMARY

Assets	Current Period Market Value	% of Total	Estimated Annual Income
Cash & Equivalents	2,856,177.83	14.60	102,340.90
Taxable Bonds	16,704,640.81	85.40	634,471.18
Total Market Value	**$19,560,818.64**	**100.00**	**$736,812.08**



Fixed Income Summary



SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

INCOME SUMMARY

	Income Received Current Period
Taxable Interest	68,269.04
Total Current Period Income	**$68,269.04**

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

CASH SUMMARY

	Principal Cash	Income Cash	Total Cash
Beginning Cash 04/01/2026	**-$3,652,376.95**	**$3,652,376.95**	**$0.00**
Taxable Interest		68,269.04	68,269.04
Fees and Expenses	-2,075.22		-2,075.22
Purchases	-1,148,405.10		-1,148,405.10
Sales	992,294.94		992,294.94
Net Money Market Activity	89,916.34		89,916.34
Ending Cash 04/30/2026	**-$3,720,645.99**	**$3,720,645.99**	**$0.00**

SMALL CITIES ORGANIZED
ACCOUNT [redacted]

ASSET DETAIL

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Cash & Equivalents								
Cash/Money Market								
First American Government - 31846V203 Oblig Fd Cl Y #3763	379,632.130	1.0000	379,632.13	379,632.13	0.00	1.9	12,417.02	3.27
U S Treasury Bill - 912797SW8 05/28/2026	830,000.000	99.7320	827,775.60	822,461.48	5,314.12	4.2	30,185.45	3.65
U S Treasury Bill - 912797TD9 06/18/2026	830,000.000	99.5190	826,007.70	822,930.30	3,077.40	4.2	29,814.02	3.61
U S Treasury Bill - 912797UR6 07/28/2026	830,000.000	99.1280	822,762.40	821,943.41	818.99	4.2	29,924.41	3.64
Total Cash/Money Market			**$2,856,177.83**	**$2,846,967.32**	**$9,210.51**	**14.6**	**$102,340.90**	
Cash								
Principal Cash			-3,720,645.99	-3,720,645.99		-19.0		
Income Cash			3,720,645.99	3,720,645.99		19.0		
Total Cash			**$0.00**	**$0.00**	**$0.00**	**0.0**	**$0.00**	
Total Cash & Equivalents			**$2,856,177.83**	**$2,846,967.32**	**$9,210.51**	**14.6**	**$102,340.90**	

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Taxable Bonds								
US Government Issues								
U S Treasury Note - 91282CCW9 0.750 08/31/2026	225,000.000	99.0220	222,799.50	222,608.12	191.38	1.1	1,687.50	0.76
U S Treasury Note - 91282CDG3 1.125 10/31/2026	225,000.000	98.7130	222,104.25	223,535.61	-1,431.36	1.1	2,531.25	1.14
U S Treasury Note - 91282CEW7 3.250 06/30/2027	175,000.000	99.3590	173,878.25	177,460.94	-3,582.69	0.9	5,687.50	3.27
U S Treasury Note - 91282CFH9 3.125 08/31/2027	120,000.000	99.0590	118,870.80	118,692.19	178.61	0.6	3,750.00	3.15
U S Treasury Note - 91282CFM8 4.125 09/30/2027	150,000.000	100.3480	150,522.00	149,531.25	990.75	0.8	6,187.50	4.11
U S Treasury Note - 91282CFU0 4.125 10/31/2027	220,000.000	100.3520	220,774.40	224,357.03	-3,582.63	1.1	9,075.00	4.11
U S Treasury Note - 9128283F5 2.250 11/15/2027	200,000.000	97.5820	195,164.00	184,875.00	10,289.00	1.0	4,500.00	2.31
U S Treasury Note - 91282CGC9 3.875 12/31/2027	180,000.000	99.9770	179,958.60	183,171.09	-3,212.49	0.9	6,975.00	3.88
U S Treasury Note - 91282CGH8 3.500 01/31/2028	220,000.000	99.3480	218,565.60	213,125.00	5,440.60	1.1	7,700.00	3.52

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 9128283W8 2.750 02/15/2028	230,000.000	98.0430	225,498.90	213,639.45	11,859.45	1.2	6,325.00	2.80
Federal Home Loan Bks - 3130ATS57 4.500 03/10/2028	275,000.000	101.1110	278,055.25	283,109.75	-5,054.50	1.4	12,375.00	4.45
U S Treasury Note - 91282CGT2 3.625 03/31/2028	200,000.000	99.5080	199,016.00	196,343.75	2,672.25	1.0	7,250.00	3.64
U S Treasury Note - 91282CHA2 3.500 04/30/2028	220,000.000	99.2460	218,341.20	220,275.00	-1,933.80	1.1	7,700.00	3.53
F H L M C Multiclass Mtg Partn - 3137FG6X8 C M O Ser K077 Cl A2 05/25/2028 Var	295,000.000	99.2400	292,758.00	289,583.98	3,174.02	1.5	11,357.50	3.88
U S Treasury Note - 91282CHE4 3.625 05/31/2028	180,000.000	99.4650	179,037.00	177,370.31	1,666.69	0.9	6,525.00	3.64
Federal Home Loan Bks - 3130AWMN7 4.375 06/09/2028	200,000.000	100.8850	201,770.00	200,900.00	870.00	1.0	8,750.00	4.34
U S Treasury Note - 91282CHQ7 4.125 07/31/2028	220,000.000	100.4920	221,082.40	215,342.19	5,740.21	1.1	9,075.00	4.10
U S Treasury Note - 91282CCV1 1.125 08/31/2028	250,000.000	93.8520	234,630.00	211,376.95	23,253.05	1.2	2,812.50	1.20
U S Treasury Note - 91282CHX2 4.375 08/31/2028	150,000.000	101.0390	151,558.50	148,160.16	3,398.34	0.8	6,562.50	4.33

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Federal Home Loan Bks - 3130AWTR1 4.375 09/08/2028	200,000.000	100.8460	201,692.00	194,780.00	6,912.00	1.0	8,750.00	4.34
U S Treasury Note - 91282CJA0 4.625 09/30/2028	200,000.000	101.6640	203,328.00	205,812.50	-2,484.50	1.0	9,250.00	4.55
U S Treasury Note - 91282CJF9 4.875 10/31/2028	200,000.000	102.2770	204,554.00	204,445.31	108.69	1.0	9,750.00	4.77
U S Treasury Note - 91282CJN2 4.375 11/30/2028	275,000.000	101.1290	278,104.75	281,756.84	-3,652.09	1.4	12,031.25	4.33
U S Treasury Note - 91282CJR3 3.750 12/31/2028	200,000.000	99.5900	199,180.00	197,554.69	1,625.31	1.0	7,500.00	3.76
U S Treasury Note - 91282CJW2 4.000 01/31/2029	180,000.000	100.2230	180,401.40	179,184.38	1,217.02	0.9	7,200.00	3.99
U S Treasury Note - 91282CKD2 4.250 02/28/2029	200,000.000	100.8910	201,782.00	199,609.38	2,172.62	1.0	8,500.00	4.21
U S Treasury Note - 91282CKG5 4.125 03/31/2029	220,000.000	100.5660	221,245.20	215,359.38	5,885.82	1.1	9,075.00	4.10
U S Treasury Note - 91282CKP5 4.625 04/30/2029	225,000.000	101.9770	229,448.25	224,735.35	4,712.90	1.2	10,406.25	4.53
U S Treasury Note - 91282CKT7 4.500 05/31/2029	200,000.000	101.6600	203,320.00	201,468.75	1,851.25	1.0	9,000.00	4.43

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
F H L M C Multiclass Mtg Partn - 3137FMTY8 C M O Ser K094 Cl A2 2.903 06/25/2029	250,000.000	96.2190	240,547.50	242,763.67	-2,216.17	1.2	7,257.50	3.02
U S Treasury Note - 91282CKX8 4.250 06/30/2029	250,000.000	100.9490	252,372.50	252,595.70	-223.20	1.3	10,625.00	4.21
U S Treasury Note - 91282CLC3 4.000 07/31/2029	200,000.000	100.1950	200,390.00	203,023.44	-2,633.44	1.0	8,000.00	3.99
U S Treasury Note - 91282CFJ5 3.125 08/31/2029	250,000.000	97.4610	243,652.50	245,244.14	-1,591.64	1.2	7,812.50	3.21
U S Treasury Note - 91282CLN9 3.500 09/30/2029	225,000.000	98.5860	221,818.50	220,535.16	1,283.34	1.1	7,875.00	3.55
U S Treasury Note - 91282CLR0 4.125 10/31/2029	315,000.000	100.5510	316,735.65	313,368.17	3,367.48	1.6	12,993.75	4.10
U S Treasury Note - 91282CMA6 4.125 11/30/2029	300,000.000	100.5630	301,689.00	299,988.28	1,700.72	1.5	12,375.00	4.10
U S Treasury Note - 91282CMD0 4.375 12/31/2029	300,000.000	101.4020	304,206.00	299,401.37	4,804.63	1.6	13,125.00	4.31
F H L M C Multiclass Mtg Partn - 3137FRUT6 C M O Ser K 106 Cl A 2 2.069 01/25/2030	200,000.000	92.6230	185,246.00	182,289.06	2,956.94	0.9	4,138.08	2.23
U S Treasury Note - 91282CGQ8 4.000 02/28/2030	275,000.000	100.1060	275,291.50	273,775.39	1,516.11	1.4	11,000.00	4.00

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CMU2 4.000 03/31/2030	200,000.000	100.0940	200,188.00	200,976.56	-788.56	1.0	8,000.00	4.00
U S Treasury Note - 91282CNG2 4.000 05/31/2030	250,000.000	100.0630	250,157.50	251,093.75	-936.25	1.3	10,000.00	4.00
U S Treasury Note - 91282CNK3 3.875 06/30/2030	230,000.000	99.5700	229,011.00	229,895.70	-884.70	1.2	8,912.50	3.89
U S Treasury Note - 91282CNN7 3.875 07/31/2030	200,000.000	99.5430	199,086.00	200,664.06	-1,578.06	1.0	7,750.00	3.89
U S Treasury Note - 91282CNX5 3.625 08/31/2030	200,000.000	98.4960	196,992.00	199,453.13	-2,461.13	1.0	7,250.00	3.68
U S Treasury Note - 91282CPA3 3.625 09/30/2030	200,000.000	98.4840	196,968.00	199,632.81	-2,664.81	1.0	7,250.00	3.68
U S Treasury Note - 91282CPD7 3.625 10/31/2030	200,000.000	98.4490	196,898.00	199,148.44	-2,250.44	1.0	7,250.00	3.68
U S Treasury Note - 91282CPN5 3.625 11/30/2030	225,000.000	97.8910	220,254.75	223,040.04	-2,785.29	1.1	8,156.25	3.70
F H L M C Multiclass Mtg Partn - 3137F8ZV8 C M O Ser K 123 Cl A 2 12/25/2030 Var	300,000.000	89.1100	267,330.00	269,550.78	-2,220.78	1.4	4,863.00	1.82
F H L M C Multiclass Mtg Partn - 3137FXZ35 C M O Ser K 127 Cl A2 01/25/2031 Var	200,000.000	90.7920	181,584.00	182,187.50	-603.50	0.9	4,216.00	2.32

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
F H L M C Multiclass Mtg Partn - 3137F9Z79 C M O Ser K 125 Cl A 2 1.846 01/25/2031	275,000.000	89.7490	246,809.75	248,096.67	-1,286.92	1.3	5,076.50	2.06
U S Treasury Note - 91282CQD6 3.500 02/28/2031	250,000.000	97.7660	244,415.00	247,714.84	-3,299.84	1.2	8,750.00	3.58
Total US Government Issues			**$11,199,083.40**	**$11,142,603.01**	**$56,480.39**	**57.3**	**$400,964.83**	

Corporate Issues

Charles Schwab Corp - 808513BY0 2.450 03/03/2027	150,000.000	98.6620	147,993.00	147,699.00	294.00	0.8	3,675.00	2.48
Berkshire Hathaway Fin - 084664CZ2 2.300 03/15/2027	115,000.000	98.5480	113,330.20	114,978.15	-1,647.95	0.6	2,645.00	2.33
Amazon Com Inc - 023135CF1 3.300 04/13/2027	110,000.000	99.4360	109,379.60	108,548.65	830.95	0.6	3,630.00	3.32
Honda Auto Rec Own - 43815JAC7 A B S Ser 2023 1 Cl A 3 04/21/2027 Var	2,182.370	100.0930	2,184.40	2,181.96	2.44	0.0	109.99	5.03
Morgan Stanley - 61772BAB9 Medium Term Note 1.593 05/04/2027	150,000.000	99.9760	149,964.00	133,989.30	15,974.70	0.8	2,389.50	1.59
Caterpillar Finl Svcs - 14913R3A3 Medium Term Note 3.600 08/12/2027	95,000.000	99.5370	94,560.15	94,090.85	469.30	0.5	3,420.00	3.62

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Realty Income Corp - 756109BG8 3.950 08/15/2027	200,000.000	99.5840	199,168.00	192,410.00	6,758.00	1.0	7,900.00	3.97
Mercedes Benz Auto - 58768PAC8 A B S Ser 2022 1 Cl A3 5.210 08/16/2027	6,687.090	100.1050	6,694.11	6,685.76	8.35	0.0	348.40	5.20
Walmart Inc - 931142EX7 3.950 09/09/2027	50,000.000	100.0180	50,009.00	49,921.10	87.90	0.3	1,975.00	3.95
John Deere Owner Trust - 47800CAC0 A B S Ser 2023 A Cl A3 5.010 11/15/2027	17,041.060	100.2330	17,080.77	17,037.95	42.82	0.1	853.76	5.00
Mercedes Benz Auto - 58770AAC7 A B S Ser 2023 1 Cl A3 4.510 11/15/2027	3,534.060	100.1100	3,537.95	3,533.64	4.31	0.0	159.39	4.50
Bank Of America Corp - 06051GGF0 Medium Term Note 3.824 01/20/2028	100,000.000	99.6140	99,614.00	95,493.00	4,121.00	0.5	3,824.00	3.84
Bmw Veh Owner Tr 2023 A - 05592XAD2 C M O Ser 2023 A Cl A3 02/25/2028 Var	7,394.010	100.4730	7,428.98	7,392.70	36.28	0.0	404.45	5.44
Mastercard Incorporated - 57636QAW4 4.875 03/09/2028	95,000.000	101.4010	96,330.95	94,907.85	1,423.10	0.5	4,631.25	4.81
John Deere Owner Tr - 477920AC6 A B S Ser 2023 B Cl A 3 5.180 03/15/2028	16,935.550	100.4700	17,015.15	16,932.73	82.42	0.1	877.26	5.16

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

ASSET DETAIL (continued)

Security Description Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Public Service Electric - 74456QBU9 Medium Term Note 3.700 05/01/2028 200,000.000	99.0190	198,038.00	188,558.00	9,480.00	1.0	7,400.00	3.74
American Honda Fin Corp - 02665WEM9 Medium Term Note 5.125 07/07/2028 150,000.000	101.1910	151,786.50	148,678.50	3,108.00	0.8	7,687.50	5.06
Jpmorgan Chase Co - 46647PDG8 4.851 07/25/2028 110,000.000	100.5460	110,600.60	108,359.90	2,240.70	0.6	5,336.10	4.82
Chase Issuance Trust - 161571HT4 C M O Ser 2023 A1 Cl A 5.160 09/15/2028 165,000.000	100.4480	165,739.20	164,954.26	784.94	0.8	8,514.00	5.14
Bmw Vehicle Lease Tr - 05594HAD5 A B S Ser 2025 2 Cl A 3 4.280 09/25/2028 85,000.000	99.8790	84,897.15	84,999.76	-102.61	0.4	3,638.00	4.28
John Deere Capital Corporation - 24422EXH7 Medium Term Note 4.500 01/16/2029 190,000.000	100.7900	191,501.00	186,112.60	5,388.40	1.0	8,550.00	4.46
Paccar Financial Corp - 69371RS80 Medium Term Note 4.600 01/31/2029 195,000.000	101.2030	197,345.85	194,682.15	2,663.70	1.0	8,970.00	4.54
Morgan Stanley - 61747YFD2 Medium Term Note 5.164 04/20/2029 50,000.000	101.1370	50,568.50	51,043.50	-475.00	0.3	2,582.00	5.11



ASSET DETAIL (continued)

Security Description Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Bank New York Mellon Corp - 06406RBD8 Medium Term Note 3.850 04/26/2029 200,000.000	98.9840	197,968.00	199,138.00	-1,170.00	1.0	7,700.00	3.89
US Bancorp - 91159HJM3 Medium Term Note 5.775 06/12/2029 190,000.000	102.6220	194,981.80	193,439.00	1,542.80	1.0	10,972.50	5.63
Home Depot Inc - 437076DC3 4.750 06/25/2029 70,000.000	101.5480	71,083.60	69,548.50	1,535.10	0.4	3,325.00	4.68
Bank Of America Corp - 06051GHM4 4.271 07/23/2029 140,000.000	99.5270	139,337.80	137,537.80	1,800.00	0.7	5,979.40	4.29
Jpmorgan Chase Co - 46647PAV8 4.203 07/23/2029 125,000.000	99.3770	124,221.25	123,460.25	761.00	0.6	5,253.75	4.23
Ford Cr Auto Owner Tr - 34535VAD6 A B S Ser 2024 D Cl A 3 4.610 08/15/2029 95,000.000	100.6000	95,570.00	94,996.95	573.05	0.5	4,379.50	4.58
Hyundai Auto Recv Tr 2025-A - 44935CAD3 A B S Ser 2025 A Cl A 3 4.790 10/15/2029 95,000.000	100.3150	95,299.25	94,985.99	313.26	0.5	4,550.50	4.77
National Rural Utils Coop Fin - 63743HFX5 Medium Term Note 4.950 02/07/2030 120,000.000	101.7450	122,094.00	119,816.40	2,277.60	0.6	5,940.00	4.86
Abbvie Inc - 00287YDZ9 4.875 03/15/2030 200,000.000	101.7590	203,518.00	203,100.00	418.00	1.0	9,750.00	4.79



ASSET DETAIL (continued)

Security Description Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Marsh McLennan Cos Inc - 571748CA8 4.650 03/15/2030 165,000.000	100.5040	165,831.60	164,975.25	856.35	0.8	7,672.50	4.63
Ford Cr Auto Owner Tr - 34532BAG6 A B S Ser 2025 B Cl A 3 3.910 04/15/2030 80,000.000	99.5610	79,648.80	79,991.37	-342.57	0.4	3,128.00	3.93
State Str Corp Sr Glbl Nt 30 - 857477DB6 4.834 04/24/2030 175,000.000	101.4890	177,605.75	179,837.00	-2,231.25	0.9	8,459.50	4.76
Toyota Auto Receivables - 89231GAD0 A B S Ser 2025 D Cl A 3 4.230 06/17/2030 100,000.000	99.4680	99,468.00	99,988.50	-520.50	0.5	4,230.00	4.25
John Deere Owner Trust - 47787DAD3 C M O Ser 2026 A Cl A3 3.870 08/15/2030 55,000.000	98.9960	54,447.80	54,990.25	-542.45	0.3	2,128.50	3.91
Simon Ppty Group LP - 828807DZ7 4.375 10/01/2030 200,000.000	99.3450	198,690.00	201,432.00	-2,742.00	1.0	8,750.00	4.40
Toyota Auto Receivables - 89240QAD7 A B S Ser 2026 B Cl A3 4.130 12/16/2030 60,000.000	99.8400	59,904.00	59,987.35	-83.35	0.3	2,478.00	4.14
Prologis L P - 74340XCQ2 4.750 01/15/2031 175,000.000	101.0320	176,806.00	176,853.25	-47.25	0.9	8,312.50	4.70

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Abbott Laboratories - 002824BS8 4.000 03/15/2031	200,000.000	98.1370	196,274.00	196,058.00	216.00	1.0	8,000.00	4.08
Total Corporate Issues			**$4,717,516.71**	**$4,663,327.17**	**$54,189.54**	**24.1**	**$200,530.25**	

Foreign Issues

International Bank M T N - 459058KT9 3.500 07/12/2028	160,000.000	99.1200	158,592.00	153,088.00	5,504.00	0.8	5,600.00	3.53
International Finance Corp - 45950KDD9 Medium Term Note 4.500 07/13/2028	85,000.000	101.2000	86,020.00	84,905.65	1,114.35	0.4	3,825.00	4.45
Inter American Devel Bk - 4581X0EN4 Medium Term Note 4.125 02/15/2029	200,000.000	100.4880	200,976.00	198,356.00	2,620.00	1.0	8,250.00	4.10
Toronto Dominion Bank - 89115A2Y7 Medium Term Note 4.994 04/05/2029	190,000.000	101.5380	192,922.20	188,869.50	4,052.70	1.0	9,488.60	4.92

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

ASSET DETAIL (continued)

Security Description Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
International Bank - 459058LN1 3.875 10/16/2029							
150,000.000	99.6870	149,530.50	148,257.00	1,273.50	0.8	5,812.50	3.89
Total Foreign Issues		**$788,040.70**	**$773,476.15**	**$14,564.55**	**4.0**	**$32,976.10**	
Total Taxable Bonds		**$16,704,640.81**	**$16,579,406.33**	**$125,234.48**	**85.4**	**$634,471.18**	
Total Assets		**$19,560,818.64**	**$19,426,373.65**	**$134,444.99**	**100.0**	**$736,812.08**	
Estimated Current Yield							**3.76**

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.



TRANSACTION DETAIL

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
Beginning Balance 04/01/2026			**$3,652,376.95**	**-$3,652,376.95**	**$19,344,148.78**
04/01/26	Asset Income	Interest Earned On Simon Ppty Group 4.375% 10/01/30 0.026979 USD/$1 Pv On 200,000 Par Value Due 4/1/26	5,395.83		
04/01/26	Asset Income	Interest Earned On First Am Govt Ob Fd Cl Y Interest From 3/1/26 To 3/31/26	1,819.04		
04/06/26	Asset Income	Interest Earned On Toronto Dom Mtn 4.994% 4/05/29 0.02497 USD/$1 Pv On 190,000 Par Value Due 4/5/26	4,744.30		
04/13/26	Cash Disbursement	Cash Disbursement Paid To Chandler Asset Management Inc Investment Counsel Fee For Pe Ending 03/31/2026		-1,971.05	
04/13/26	Asset Income	Interest Earned On Amazon Com 3.300% 4/13/27 0.0165 USD/$1 Pv On 110,000 Par Value Due 4/13/26	1,815.00		
04/15/26	Sale	Paid Down 29.81 Par Value Of John Deere Ownr Tr 3.74018% 2/16/27 Cmo Final Paydown		29.81	-29.81
04/15/26	Asset Income	Interest Earned On John Deere Owner 3.870% 8/15/30 $0.00290/Pv On 55,000.00 Pv Due 4/15/26	159.64		
04/15/26	Asset Income	Interest Earned On John Deere Owner 5.010% 11/15/27 $0.00417/Pv On 19,627.90 Pv Due 4/15/26	81.95		
04/15/26	Sale	Paid Down 2,586.84 Par Value Of John Deere Owner 5.010% 11/15/27 Trade Date 4/15/26		2,586.84	-2,586.37
04/15/26	Asset Income	Interest Earned On John Deere Ownr Tr 3.74018% 2/16/27 $0.00312/Pv On 29.81 Pv Due 4/15/26	0.09		
04/15/26	Asset Income	Interest Earned On Chase Issuance Trust 5.160% 9/15/28 $0.00430/Pv On 165,000.00 Pv Due 4/15/26	709.50		

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
04/15/26	Asset Income	Interest Earned On Ford Cr Auto Owner 3.910% 4/15/30 $0.00326/Pv On 80,000.00 Pv Due 4/15/26	260.67		
04/15/26	Asset Income	Interest Earned On Ford Cr Auto Owner 4.610% 8/15/29 $0.00384/Pv On 95,000.00 Pv Due 4/15/26	364.96		
04/15/26	Asset Income	Interest Earned On Hyundai Auto Recv Tr 4.790% 10/15/29 $0.00360/Pv On 95,000.00 Pv Due 4/15/26	342.00		
04/15/26	Asset Income	Interest Earned On John Deere Owner Tr 5.180% 3/15/28 $0.00432/Pv On 19,360.06 Pv Due 4/15/26	83.57		
04/15/26	Sale	Paid Down 2,424.51 Par Value Of John Deere Owner Tr 5.180% 3/15/28 Trade Date 4/15/26		2,424.51	-2,424.11
04/15/26	Asset Income	Interest Earned On Mercedes Benz Auto 5.210% 8/16/27 $0.00434/Pv On 10,318.91 Pv Due 4/15/26	44.80		
04/15/26	Sale	Paid Down 3,631.82 Par Value Of Mercedes Benz Auto 5.210% 8/16/27 Trade Date 4/15/26		3,631.82	-3,631.10
04/15/26	Asset Income	Interest Earned On Mercedes Benz Auto 4.510% 11/15/27 $0.00376/Pv On 4,559.41 Pv Due 4/15/26	17.14		
04/15/26	Sale	Paid Down 1,025.35 Par Value Of Mercedes Benz Auto 4.510% 11/15/27 Trade Date 4/15/26		1,025.35	-1,025.23
04/15/26	Asset Income	Interest Earned On Toyota Auto 4.230% 6/17/30 $0.00320/Pv On 100,000.00 Pv Due 4/15/26	320.00		
04/15/26	Asset Income	Interest Earned On Prologis LP L P 2.125% 4/15/27 0.010625 USD/$1 Pv On 160,000 Par Value Due 4/15/26	1,700.00		

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
04/16/26	Asset Income	Interest Earned On Intl Bk 3.875% 10/16/29 0.01938 USD/$1 Pv On 150,000 Par Value Due 4/16/26	2,907.00		
04/16/26	Sale	Matured 830,000 Par Value Of U S Treasury Bill 4/16/26 Trade Date 4/16/26 830,000 Par Value At 100 %		822,598.06	-822,598.06
04/16/26	Asset Income	Interest Earned On U S Treasury Bill 4/16/26 830,000 Par Value At 100 %	7,401.94		
04/20/26	Asset Income	Interest Earned On Morgan Stanley Mtn 5.164% 4/20/29 0.02582 USD/$1 Pv On 50,000 Par Value Due 4/20/26	1,291.00		
04/21/26	Asset Income	Interest Earned On Honda Auto Rec Own 5.040% 4/21/27 $0.00420/Pv On 3,867.73 Pv Due 4/21/26	16.24		
04/21/26	Sale	Paid Down 1,685.36 Par Value Of Honda Auto Rec Own 5.040% 4/21/27 Trade Date 4/21/26		1,685.36	-1,685.05
04/21/26	Purchase	Purchased 60,000 Par Value Of Toyota Auto 4.130% 12/16/30 Trade Date 4/14/26 Purchased Through Mizuho Securities USA Fxd Inc Swift External Ref#: 8610403133810312 60,000 Par Value At 99.97891667 %		-59,987.35	59,987.35
04/22/26	Purchase	Purchased 830,000 Par Value Of U S Treasury Bill 7/28/26 Trade Date 4/21/26 Purchased Through Bmo Capital Markets Corp/Bonds Purchased On The Off-Exchange Transactions - Li Swift External Ref#: Nht2qaqdxaaacaad 830,000 Par Value At 99.02932651 %		-821,943.41	821,943.41
04/24/26	Fee	Trust Fees Collected Charged For Period 03/01/2026 Thru 03/31/2026		-104.17	

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
04/24/26	Asset Income	Interest Earned On State Str Corp 4.834% 4/24/30 0.02417 USD/$1 Pv On 175,000 Par Value Due 4/24/26	4,229.75		
04/27/26	Asset Income	Interest Earned On F H L M C Mltcl 1.621% 12/25/30 0.00 USD/$1 Pv On 270.17 Par Value Due 4/25/26 $0.00135/Pv On 200,000.00 Pv Due 4/25/26	270.17		
04/27/26	Asset Income	Interest Earned On F H L M C Mltcl Mtg 1.846% 1/25/31 $0.00154/Pv On 275,000.00 Pv Due 4/25/26	423.04		
04/27/26	Asset Income	Interest Earned On Bmw Veh Owner Tr 5.470% 2/25/28 $0.00456/Pv On 8,672.00 Pv Due 4/25/26	39.53		
04/27/26	Sale	Paid Down 1,277.99 Par Value Of Bmw Veh Owner Tr 5.470% 2/25/28 Trade Date 4/25/26		1,277.99	-1,277.76
04/27/26	Asset Income	Interest Earned On Bmw Vehicle Lease 4.280% 9/25/28 $0.00331/Pv On 85,000.00 Pv Due 4/25/26	281.21		
04/27/26	Asset Income	Interest Earned On F H L M C Mltcl Mt 3.850% 5/25/28 $0.00321/Pv On 295,000.00 Pv Due 4/25/26	946.46		
04/27/26	Asset Income	Interest Earned On F H L M C Mltcl Mt 2.903% 6/25/29 $0.00242/Pv On 250,000.00 Pv Due 4/25/26	604.79		
04/27/26	Asset Income	Interest Earned On F H L M C Mltcl Mt 2.06904% 1/25/30 $0.00172/Pv On 200,000.00 Pv Due 4/25/26	344.83		
04/27/26	Asset Income	Interest Earned On F H L M C Mltcl Mt 2.108% 1/25/31 $0.00176/Pv On 200,000.00 Pv Due 4/25/26	351.33		



TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
04/27/26	Purchase	Purchased 100,000 Par Value Of F H L M C Mltcl 1.621% 12/25/30 Trade Date 4/22/26 Purchased Through Wells Fargo Securities, LLC Purchased On The Off-Exchange Transactions - Li Swift External Ref#: 8611203133821971 100,000 Par Value At 89.62109 %		-89,621.09	89,621.09
04/27/26	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of F H L M C Mltcl 1.621% 12/25/30 Income Debit 117.07- USD	-117.07		
04/28/26	Asset Income	Interest Earned On Bank New York Mtn 3.850% 4/26/29 0.01925 USD/$1 Pv On 200,000 Par Value Due 4/26/26	3,850.00		
04/30/26	Asset Income	Interest Earned On U S Treasury Nt 4.625% 4/30/29 0.023125 USD/$1 Pv On 225,000 Par Value Due 4/30/26	5,203.13		
04/30/26	Asset Income	Interest Earned On U S Treasury Nt 3.500% 4/30/28 0.0175 USD/$1 Pv On 220,000 Par Value Due 4/30/26	3,850.00		
04/30/26	Purchase	Purchased 175,000 Par Value Of Prologis L P 4.750% 1/15/31 Trade Date 4/29/26 Purchased Through Morgan Stanley & Co. LLC Purchased On The Marketaxess Corporation Swift External Ref#: Nhzbcuqelaaaeaad 175,000 Par Value At 101.059 %		-176,853.25	176,853.25
04/30/26	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of Prologis L P 4.750% 1/15/31 Income Debit 2,424.48- USD	-2,424.48		
04/30/26	Sale	Sold 160,000 Par Value Of Prologis LP L P 2.125% 4/15/27 Trade Date 4/29/26 Sold Through Bbva/Securities Ny Sold On The Marketaxess Corporation Swift External Ref#: Nhza15yelaaaeaad 160,000 Par Value At 98.147 %		157,035.20	-141,006.40

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
04/30/26	Sell Accrued Interest	Received Accrued Interest On Sale Of Prologis LP L P 2.125% 4/15/27 Income Credit 141.67 USD	141.67		
04/30/26	Asset Income	Interest Earned On U S Treasury Nt 1.125% 10/31/26 0.005625 USD/$1 Pv On 225,000 Par Value Due 4/30/26	1,265.63		
04/30/26	Asset Income	Interest Earned On U S Treasury Nt 3.625% 10/31/30 0.018125 USD/$1 Pv On 200,000 Par Value Due 4/30/26	3,625.00		
04/30/26	Asset Income	Interest Earned On U S Treasury Nt 4.125% 10/31/27 0.020625 USD/$1 Pv On 220,000 Par Value Due 4/30/26	4,537.50		
04/30/26	Asset Income	Interest Earned On U S Treasury Nt 4.125% 10/31/29 0.020625 USD/$1 Pv On 315,000 Par Value Due 4/30/26	6,496.88		
04/30/26	Asset Income	Interest Earned On U S Treasury Nt 4.875% 10/31/28 0.024375 USD/$1 Pv On 200,000 Par Value Due 4/30/26	4,875.00		
	Purchase	Combined Purchases For The Period 4/ 1/26 - 4/30/26 Of First Am Govt Ob Fd Cl Y		-881,178.34	881,178.34
	Sale	Combined Sales For The Period 4/ 1/26 - 4/30/26 Of First Am Govt Ob Fd Cl Y		971,094.68	-971,094.68
Ending Balance 04/30/2026			**$3,720,645.99**	**-$3,720,645.99**	**$19,426,373.65**



SALE/MATURITY SUMMARY

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Cash and Equivalents					
U S Treasury Bill 04/16/2026 41626					
	04/16/26	Matured 830,000 Par Value Trade Date 4/16/26 830,000 Par Value At 100 %	-822,598.06	822,598.06	
Total Cash and Equivalents			**-$822,598.06**	**$822,598.06**	**$0.00**
Taxable Bonds					
Bmw Veh Owner Tr 2023 A C M O Ser 2023 A Cl A3 02/25/2028 Var BVO5428					
	04/27/26	Paid Down 1,277.99 Par Value Trade Date 4/25/26	-1,277.76	1,277.99	0.23
Honda Auto Rec Own A B S Ser 2023 1 Cl A 3 04/21/2027 Var HAR4527					
	04/21/26	Paid Down 1,685.36 Par Value Trade Date 4/21/26	-1,685.05	1,685.36	0.31



SALE/MATURITY SUMMARY (continued)

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
John Deere Owner Tr A B S Ser 2023 B Cl A 3 5.180 03/15/2028 JDO5128					
	04/15/26	Paid Down 2,424.51 Par Value Trade Date 4/15/26	-2,424.11	2,424.51	0.40
John Deere Owner Trust A B S Ser 2023 A Cl A3 5.010 11/15/2027 47800CAC0					
	04/15/26	Paid Down 2,586.84 Par Value Trade Date 4/15/26	-2,586.37	2,586.84	0.47
John Deere Ownr Tr A B S Ser 2022 B Cl A3 02/16/2027 Var JDO6827					
	04/15/26	Paid Down 29.81 Par Value Cmo Final Paydown	-29.81	29.81	
Mercedes Benz Auto A B S Ser 2022 1 Cl A3 5.210 08/16/2027 MBA5227					
	04/15/26	Paid Down 3,631.82 Par Value Trade Date 4/15/26	-3,631.10	3,631.82	0.72



SALE/MATURITY SUMMARY (continued)

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Mercedes Benz Auto A B S Ser 2023 1 Cl A3 4.510 11/15/2027 MBA4527					
	04/15/26	Paid Down 1,025.35 Par Value Trade Date 4/15/26	-1,025.23	1,025.35	0.12
Prologis LP L P 2.125 04/15/2027 74340XBN0					
	04/30/26	Sold 160,000 Par Value Trade Date 4/29/26 Sold Through Bbva/Securities Ny Sold On The Marketaxess Corporation Swift External Ref#: Nhza15yelaaaeaad 160,000 Par Value At 98.147 %	-141,006.40	157,035.20	16,028.80
Total Taxable Bonds			**-$153,665.83**	**$169,696.88**	**$16,031.05**
Total Sales & Maturities			**-$976,263.89**	**$992,294.94**	**$16,031.05**

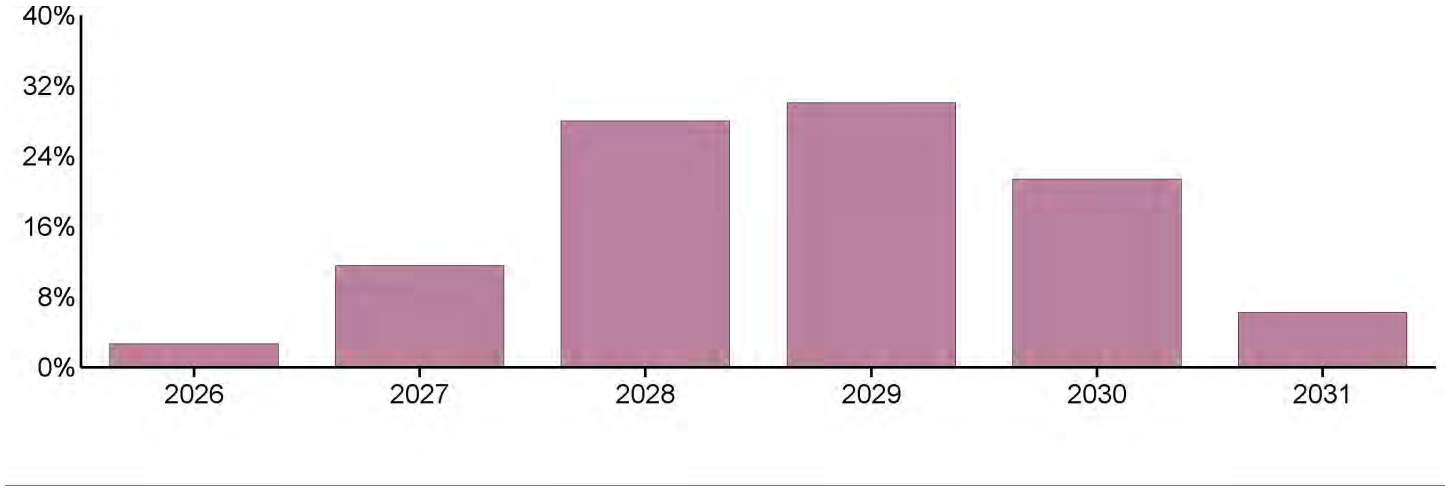
SALE/MATURITY SUMMARY MESSAGES

Estimated Year-To-Date Long-Term Gain (Loss): $29,996.71

Estimates should not be used for tax purposes

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

BOND SUMMARY



	Par Value	Market Value	Percentage of Category
MATURITY			
2026	450,000.00	444,903.75	2.67
2027	1,944,444.58	1,933,069.23	11.58
2028	4,689,329.56	4,683,234.13	28.03
2029	5,005,000.00	5,018,914.25	30.04
2030	3,635,000.00	3,578,630.70	21.42
2031	1,100,000.00	1,045,888.75	6.26
Total of Category	**$16,823,774.14**	**$16,704,640.81**	**100.00**
MOODY'S RATING			
Aaa	927,846.07	927,663.53	5.56
Aa1	8,930,000.00	8,916,540.15	53.38
Aa2	165,000.00	163,339.20	0.98
Aa3	670,000.00	668,178.70	4.00
A1	1,465,000.00	1,465,130.75	8.77
A2	905,000.00	914,416.80	5.47
A3	905,000.00	910,457.90	5.45

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: [redacted]

BOND SUMMARY (continued)

	Par Value	Market Value	Percentage of Category
N/R	165,000.00	165,739.20	0.99
N/A	2,690,928.07	2,573,174.58	15.40
Total of Category	**$16,823,774.14**	**$16,704,640.81**	**100.00**

S&P RATING

AAA	1,117,615.16	1,118,087.14	6.69
AA+	675,000.00	681,517.25	4.08
AA	275,000.00	272,718.80	1.63
A+	490,000.00	489,950.80	2.93
A	1,730,000.00	1,736,056.15	10.40
A-	1,345,000.00	1,348,917.10	8.08
BBB+	150,000.00	151,786.50	0.91
N/A	11,041,158.98	10,905,607.07	65.28
Total of Category	**$16,823,774.14**	**$16,704,640.81**	**100.00**

BOND SUMMARY MESSAGES

Data contained within this section excluded Mutual Funds, Exchange Traded Funds, and Closed-Ended Funds.

MONTHLY ACCOUNT STATEMENT

SCORE - Enhanced Cash | Account #11063 | As of March 31, 2026

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures at the end of the statement.

PORTFOLIO SUMMARY

SCORE - Enhanced Cash | Account #11063 | As of March 31, 2026

Portfolio Characteristics

Average Modified Duration	0.12
Average Coupon	0.39%
Average Purchase YTM	3.63%
Average Market YTM	3.64%
Average Credit Quality*	AAA
Average Final Maturity	0.12
Average Life	0.12

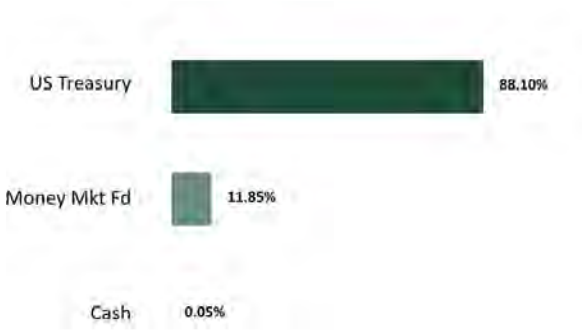
Account Summary

	End Values as of 02/28/2026	End Values as of 03/31/2026
Market Value	2,806,025.62	2,812,247.23
Accrued Interest	0.00	0.00
Total Market Value	**2,806,025.62**	**2,812,247.23**
Income Earned	7,914.98	8,121.51
Cont/WD	0.00	0.00
Par	2,818,393.45	2,824,749.52
Book Value	2,805,860.97	2,812,306.44
Cost Value	2,797,129.51	2,802,739.36

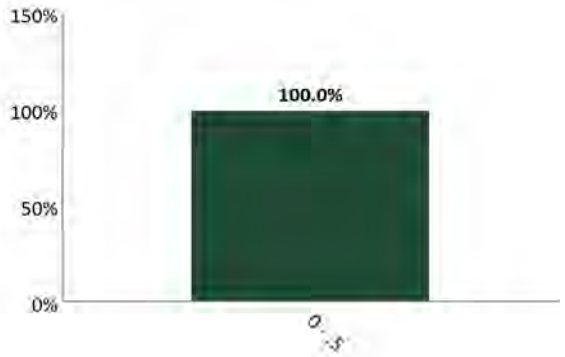
Top Issuers

United States	88.10%
First American Govt Oblig Fund	11.85%

Sector Allocation



Maturity Distribution



Credit Quality*



Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (05/01/23)
SCORE - Enhanced Cash	0.30%	0.87%	0.87%	4.07%	4.53%	--	--	--	4.79%

*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.
**Periods over 1 year are annualized.
Benchmark: NO BENCHMARK REQUIRED

RECONCILIATION SUMMARY

SCORE - Enhanced Cash | Account #11063 | As of March 31, 2026

Maturities / Calls

Month to Date	**(830,000.00)**
Fiscal Year to Date	**(7,470,000.00)**

Principal Paydowns

Month to Date	**0.00**
Fiscal Year to Date	**0.00**

Purchases

Month to Date	**1,653,892.71**
Fiscal Year to Date	**13,241,368.06**

Sales

Month to Date	**(825,004.61)**
Fiscal Year to Date	**(5,777,834.72)**

Interest Received

Month to Date	**962.41**
Fiscal Year to Date	**11,931.23**

Purchased / Sold Interest

Month to Date	**0.00**
Fiscal Year to Date	**0.00**

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Book Value	2,805,860.97	2,749,008.23
Maturities/Calls	(830,000.00)	(7,470,000.00)
Principal Paydowns	0.00	0.00
Purchases	1,653,892.71	13,241,368.06
Sales	(825,004.61)	(5,777,834.72)
Change in Cash, Payables, Receivables	398.27	145.85
Amortization/Accretion	7,159.10	69,619.03
Realized Gain (Loss)	0.00	0.00
Ending Book Value	2,812,306.44	2,812,306.44

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Market Value	2,806,025.62	2,748,934.92
Maturities/Calls	(830,000.00)	(7,470,000.00)
Principal Paydowns	0.00	0.00
Purchases	1,653,892.71	13,241,368.06
Sales	(825,004.61)	(5,777,834.72)
Change in Cash, Payables, Receivables	398.27	145.85
Amortization/Accretion	7,159.10	69,619.03
Change in Net Unrealized Gain (Loss)	(223.86)	14.09
Realized Gain (Loss)	0.00	0.00
Ending Market Value	2,812,247.23	2,812,247.23

HOLDINGS REPORT

SCORE - Enhanced Cash | Account #11063 | As of March 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
CASH									
CCYUSD	Receivable	1,360.68	--	1,360.68 1,360.68	1.00	1,360.68 0.00	0.05% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		**1,360.68**		**1,360.68** **1,360.68**	**1.00**	**1,360.68** **0.00**	**0.05%** **0.00**		**0.00** **0.00**
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	333,388.84	-- 3.28%	333,388.84 333,388.84	1.00 3.28%	333,388.84 0.00	11.85% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		**333,388.84**	**3.28%**	**333,388.84** **333,388.84**	**1.00** **3.28%**	**333,388.84** **0.00**	**11.85%** **0.00**		**0.00** **0.00**
US TREASURY									
912797QD2	UNITED STATES TREASURY 04/16/2026	830,000.00	01/15/2026 3.65%	822,598.06 828,766.34	99.85 3.68%	828,745.87 0.00	29.47% (20.47)	P-1/A-1+ F1+	0.04 0.04
912797SW8	UNITED STATES TREASURY 05/28/2026	830,000.00	02/25/2026 3.68%	822,461.48 825,278.07	99.42 3.71%	825,220.03 0.00	29.34% (58.04)	P-1/A-1+ F1+	0.16 0.16
912797TD9	UNITED STATES TREASURY 06/18/2026	830,000.00	03/24/2026 3.69%	822,930.30 823,512.51	99.22 3.68%	823,531.81 0.00	29.28% 19.30	P-1/A-1+ F1+	0.22 0.21
Total US Treasury		**2,490,000.00**	**3.67%**	**2,467,989.84** **2,477,556.92**	**99.50** **3.69%**	**2,477,497.71** **0.00**	**88.10%** **(59.21)**		**0.14** **0.14**
Total Portfolio		**2,824,749.52**	**3.63%**	**2,802,739.36** **2,812,306.44**	**87.77** **3.64%**	**2,812,247.23** **0.00**	**100.00%** **(59.21)**		**0.12** **0.12**
Total Market Value + Accrued						**2,812,247.23**			

TRANSACTION LEDGER

SCORE - Enhanced Cash | Account #11063 | As of March 31, 2026

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/ Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	03/03/2026	31846V203	962.41	FIRST AMER:GVT OBLG Y	1.000	3.31%	(962.41)	0.00	(962.41)	0.00
Purchase	03/19/2026	31846V203	830,000.00	FIRST AMER:GVT OBLG Y	1.000	3.27%	(830,000.00)	0.00	(830,000.00)	0.00
Purchase	03/25/2026	912797TD9	830,000.00	UNITED STATES TREASURY 06/18/2026	99.148	3.69%	(822,930.30)	0.00	(822,930.30)	0.00
Total Purchase			**1,660,962.41**				**(1,653,892.71)**	**0.00**	**(1,653,892.71)**	**0.00**
TOTAL ACQUISITIONS			**1,660,962.41**				**(1,653,892.71)**	**0.00**	**(1,653,892.71)**	**0.00**
DISPOSITIONS										
Maturity	03/19/2026	912797PV3	(830,000.00)	UNITED STATES TREASURY 03/19/2026	100.000	3.59%	830,000.00	0.00	830,000.00	0.00
Total Maturity			**(830,000.00)**				**830,000.00**	**0.00**	**830,000.00**	**0.00**
Sale	03/12/2026	31846V203	(1,970.14)	FIRST AMER:GVT OBLG Y	1.000	3.27%	1,970.14	0.00	1,970.14	0.00
Sale	03/25/2026	31846V203	(823,034.47)	FIRST AMER:GVT OBLG Y	1.000	3.27%	823,034.47	0.00	823,034.47	0.00
Total Sale			**(825,004.61)**				**825,004.61**	**0.00**	**825,004.61**	**0.00**
TOTAL DISPOSITIONS			**(1,655,004.61)**				**1,655,004.61**	**0.00**	**1,655,004.61**	**0.00**
OTHER TRANSACTIONS										
Custody Fee	03/25/2026	CCYUSD	(104.17)	Cash		0.00%	(104.17)	0.00	(104.17)	0.00
Total Custody Fee			**(104.17)**				**(104.17)**	**0.00**	**(104.17)**	**0.00**
Dividend	03/31/2026	31846V203	0.00	FIRST AMER:GVT OBLG Y		3.28%	1,360.68	0.00	1,360.68	0.00
Total Dividend			**0.00**				**1,360.68**	**0.00**	**1,360.68**	**0.00**
Management Fee	03/12/2026	CCYUSD	(1,970.14)	Cash		0.00%	(1,970.14)	0.00	(1,970.14)	0.00

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/ Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
Total Management Fee			**(1,970.14)**				**(1,970.14)**	**0.00**	**(1,970.14)**	**0.00**
TOTAL OTHER TRANSACTIONS			**(2,074.31)**				**(713.63)**	**0.00**	**(713.63)**	**0.00**

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH & EQUIVALENTS						
31846V203	FIRST AMER:GVT OBLG Y	333,388.84	327,431.04 830,962.41 (825,004.61) 333,388.84	0.00 962.41 0.00 962.41	0.00 0.00 0.00 962.41	962.41
912797PV3	UNITED STATES TREASURY 03/19/2026	12/31/2025 12/31/2025 0.00	828,540.74 0.00 (830,000.00) 0.00	0.00 0.00 0.00 0.00	1,459.26 0.00 1,459.26 1,459.26	1,459.26
912797TD9	UNITED STATES TREASURY 06/18/2026	03/24/2026 03/25/2026 830,000.00	0.00 822,930.30 0.00 823,512.51	0.00 0.00 0.00 0.00	582.21 0.00 582.21 582.21	582.21
CCYUSD	Receivable	1,360.68	962.41 0.00 0.00 1,360.68	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
			1,156,934.19 **1,653,892.71** **(1,655,004.61)**	**0.00** **962.41** **0.00**	**2,041.48** **0.00** **2,041.48**	
Total Cash & Equivalents		**1,164,749.52**	**1,158,262.03**	**962.41**	**3,003.89**	**3,003.89**
FIXED INCOME						
912797QD2	UNITED STATES TREASURY 04/16/2026	01/15/2026 01/16/2026 830,000.00	826,216.79 0.00 0.00 828,766.34	0.00 0.00 0.00 0.00	2,549.56 0.00 2,549.56 2,549.56	2,549.56
912797SW8	UNITED STATES TREASURY 05/28/2026	02/25/2026 02/26/2026 830,000.00	822,710.00 0.00 0.00 825,278.07	0.00 0.00 0.00 0.00	2,568.07 0.00 2,568.07 2,568.07	2,568.07
			1,648,926.79 **0.00** **0.00**	**0.00** **0.00** **0.00**	**5,117.62** **0.00** **5,117.62**	
Total Fixed Income		**1,660,000.00**	**1,654,044.41**	**0.00**	**5,117.62**	**5,117.62**

INCOME EARNED

SCORE - Enhanced Cash | Account #11063 | As of March 31, 2026

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
			2,805,860.97 1,653,892.71 (1,655,004.61)	0.00 962.41 0.00	7,159.10 0.00 7,159.10	
TOTAL PORTFOLIO		**2,824,749.52**	**2,812,306.44**	**962.41**	**8,121.51**	**8,121.51**

SCORE - Enhanced Cash | Account #11063 | As of March 31, 2026

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
APRIL 2026							
04/01/2026	Dividend	31846V203	0.00	FIRST AMER:GVT OBLG Y	1,360.68		1,360.68
04/16/2026	Final Maturity	912797QD2	830,000.00	UNITED STATES TREASURY 04/16/2026	830,000.00		830,000.00
April 2026 Total					**831,360.68**		**831,360.68**
MAY 2026							
05/28/2026	Final Maturity	912797SW8	830,000.00	UNITED STATES TREASURY 05/28/2026	830,000.00		830,000.00
May 2026 Total					**830,000.00**		**830,000.00**
JUNE 2026							
06/18/2026	Final Maturity	912797TD9	830,000.00	UNITED STATES TREASURY 06/18/2026	830,000.00		830,000.00
June 2026 Total					**830,000.00**		**830,000.00**
Grand Total			**2,490,000.00**		**2,491,360.68**		**2,491,360.68**

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Custody: Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

Valuation: Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance: Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

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Ratings: Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest.

LGIP Yields: Reported yields for local government investment pools may be presented as either the 30-day yield or the monthly distribution yield, as applicable. For certain funds, the 30-day yield is calculated using reported daily yield data. Yield calculations are subject to change and may not be directly comparable across funds.

LAIF Yields: Additional Disclosure for CA Clients - As a result of a reporting lag from the Local Agency Investment Fund (LAIF), reported LAIF yields represent the most recently available Daily Effective Yield and may reflect data from approximately 7–10 days prior to month-end.

MONTHLY ACCOUNT STATEMENT

SCORE - Enhanced Cash | Account #11063 | As of April 30, 2026

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures at the end of the statement.

PORTFOLIO SUMMARY

SCORE - Enhanced Cash | Account #11063 | As of April 30, 2026

Portfolio Characteristics

Average Modified Duration	0.13
Average Coupon	0.39%
Average Purchase YTM	3.63%
Average Market YTM	3.60%
Average Credit Quality*	AAA
Average Final Maturity	0.13
Average Life	0.13

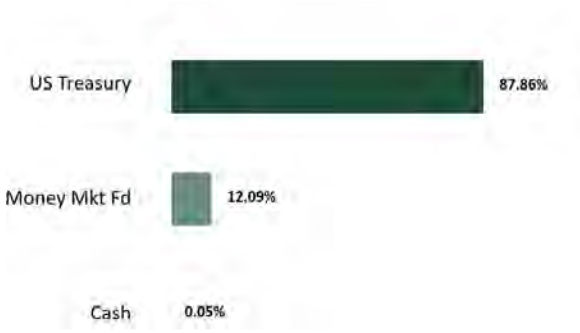
Account Summary

	End Values as of 03/31/2026	End Values as of 04/30/2026
Market Value	2,812,247.23	2,818,628.91
Accrued Interest	0.00	0.00
Total Market Value	**2,812,247.23**	**2,818,628.91**
Income Earned	8,121.51	8,322.27
Cont/WD	0.00	0.00
Par	2,824,749.52	2,832,079.89
Book Value	2,812,306.44	2,818,541.81
Cost Value	2,802,739.36	2,809,415.08

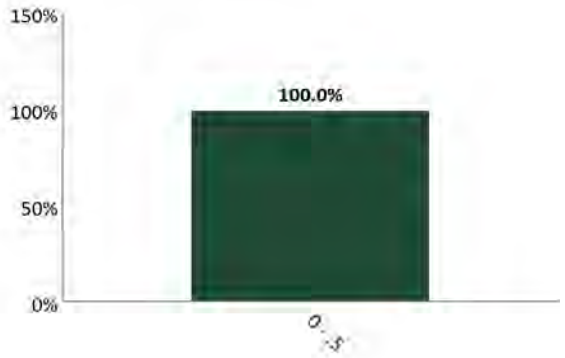
Top Issuers

United States	87.86%
First American Govt Oblig Fund	12.09%

Sector Allocation



Maturity Distribution



Credit Quality*



Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (05/01/23)
SCORE - Enhanced Cash	0.30%	0.88%	1.18%	4.02%	4.46%	4.76%	--	--	4.76%

*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.
**Periods over 1 year are annualized.
Benchmark: NO BENCHMARK REQUIRED

RECONCILIATION SUMMARY

SCORE - Enhanced Cash | Account #11063 | As of April 30, 2026

Maturities / Calls

Month to Date	**(830,000.00)**
Fiscal Year to Date	**(8,300,000.00)**

Principal Paydowns

Month to Date	**0.00**
Fiscal Year to Date	**0.00**

Purchases

Month to Date	**1,653,304.09**
Fiscal Year to Date	**14,894,672.15**

Sales

Month to Date	**(824,018.63)**
Fiscal Year to Date	**(6,601,853.35)**

Interest Received

Month to Date	**1,360.68**
Fiscal Year to Date	**13,291.91**

Purchased / Sold Interest

Month to Date	**0.00**
Fiscal Year to Date	**0.00**

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Book Value	2,812,306.44	2,749,008.23
Maturities/Calls	(830,000.00)	(8,300,000.00)
Principal Paydowns	0.00	0.00
Purchases	1,653,304.09	14,894,672.15
Sales	(824,018.63)	(6,601,853.35)
Change in Cash, Payables, Receivables	(11.68)	134.17
Amortization/Accretion	6,961.59	76,580.62
Realized Gain (Loss)	0.00	0.00
Ending Book Value	2,818,541.81	2,818,541.81

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Market Value	2,812,247.23	2,748,934.92
Maturities/Calls	(830,000.00)	(8,300,000.00)
Principal Paydowns	0.00	0.00
Purchases	1,653,304.09	14,894,672.15
Sales	(824,018.63)	(6,601,853.35)
Change in Cash, Payables, Receivables	(11.68)	134.17
Amortization/Accretion	6,961.59	76,580.62
Change in Net Unrealized Gain (Loss)	146.31	160.40
Realized Gain (Loss)	0.00	0.00
Ending Market Value	2,818,628.91	2,818,628.91

HOLDINGS REPORT

SCORE - Enhanced Cash | Account #11063 | As of April 30, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
CASH									
CCYUSD	Receivable	1,349.00	--	1,349.00 1,349.00	1.00	1,349.00 0.00	0.05% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		**1,349.00**		**1,349.00** **1,349.00**	**1.00**	**1,349.00** **0.00**	**0.05%** **0.00**		**0.00** **0.00**
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	340,730.89	-- 3.27%	340,730.89 340,730.89	1.00 3.27%	340,730.89 0.00	12.09% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		**340,730.89**	**3.27%**	**340,730.89** **340,730.89**	**1.00** **3.27%**	**340,730.89** **0.00**	**12.09%** **0.00**		**0.00** **0.00**
US TREASURY									
912797SW8	UNITED STATES TREASURY 05/28/2026	830,000.00	02/25/2026 3.68%	822,461.48 827,763.30	99.73 3.63%	827,778.09 0.00	29.37% 14.79	P-1/A-1+ F1+	0.08 0.07
912797TD9	UNITED STATES TREASURY 06/18/2026	830,000.00	03/24/2026 3.69%	822,930.30 826,007.70	99.52 3.68%	826,006.87 0.00	29.31% (0.83)	P-1/A-1+ F1+	0.13 0.13
912797UR6	UNITED STATES TREASURY 07/28/2026	830,000.00	04/21/2026 3.69%	821,943.41 822,690.93	99.13 3.65%	822,764.06 0.00	29.19% 73.13	P-1/A-1+ F1+	0.24 0.24
Total US Treasury		**2,490,000.00**	**3.68%**	**2,467,335.19** **2,476,461.92**	**99.46** **3.65%**	**2,476,549.02** **0.00**	**87.86%** **87.10**		**0.15** **0.15**
Total Portfolio		**2,832,079.89**	**3.63%**	**2,809,415.08** **2,818,541.81**	**87.51** **3.60%**	**2,818,628.91** **0.00**	**100.00%** **87.10**		**0.13** **0.13**
Total Market Value + Accrued						**2,818,628.91**			

TRANSACTION LEDGER

SCORE - Enhanced Cash | Account #11063 | As of April 30, 2026

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/ Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	04/02/2026	31846V203	1,360.68	FIRST AMER:GVT OBLG Y	1.000	3.27%	(1,360.68)	0.00	(1,360.68)	0.00
Purchase	04/16/2026	31846V203	830,000.00	FIRST AMER:GVT OBLG Y	1.000	3.30%	(830,000.00)	0.00	(830,000.00)	0.00
Purchase	04/22/2026	912797UR6	830,000.00	UNITED STATES TREASURY 07/28/2026	99.029	3.69%	(821,943.41)	0.00	(821,943.41)	0.00
Total Purchase			**1,661,360.68**				**(1,653,304.09)**	**0.00**	**(1,653,304.09)**	**0.00**
TOTAL ACQUISITIONS			**1,661,360.68**				**(1,653,304.09)**	**0.00**	**(1,653,304.09)**	**0.00**
DISPOSITIONS										
Maturity	04/16/2026	912797QD2	(830,000.00)	UNITED STATES TREASURY 04/16/2026	100.000	3.65%	830,000.00	0.00	830,000.00	0.00
Total Maturity			**(830,000.00)**				**830,000.00**	**0.00**	**830,000.00**	**0.00**
Sale	04/13/2026	31846V203	(1,971.05)	FIRST AMER:GVT OBLG Y	1.000	3.25%	1,971.05	0.00	1,971.05	0.00
Sale	04/22/2026	31846V203	(821,943.41)	FIRST AMER:GVT OBLG Y	1.000	3.26%	821,943.41	0.00	821,943.41	0.00
Sale	04/24/2026	31846V203	(104.17)	FIRST AMER:GVT OBLG Y	1.000	3.28%	104.17	0.00	104.17	0.00
Total Sale			**(824,018.63)**				**824,018.63**	**0.00**	**824,018.63**	**0.00**
TOTAL DISPOSITIONS			**(1,654,018.63)**				**1,654,018.63**	**0.00**	**1,654,018.63**	**0.00**
OTHER TRANSACTIONS										
Custody Fee	04/24/2026	CCYUSD	(104.17)	Cash		0.00%	(104.17)	0.00	(104.17)	0.00
Total Custody Fee			**(104.17)**				**(104.17)**	**0.00**	**(104.17)**	**0.00**
Dividend	04/30/2026	31846V203	0.00	FIRST AMER:GVT OBLG Y		3.27%	1,349.00	0.00	1,349.00	0.00
Total Dividend			**0.00**				**1,349.00**	**0.00**	**1,349.00**	**0.00**

TRANSACTION LEDGER

SCORE - Enhanced Cash | Account #11063 | As of April 30, 2026

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/ Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
Management Fee	04/13/2026	CCYUSD	(1,971.05)	Cash		0.00%	(1,971.05)	0.00	(1,971.05)	0.00
Total Management Fee			**(1,971.05)**				**(1,971.05)**	**0.00**	**(1,971.05)**	**0.00**
TOTAL OTHER TRANSACTIONS			**(2,075.22)**				**(726.22)**	**0.00**	**(726.22)**	**0.00**

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH & EQUIVALENTS						
31846V203	FIRST AMER:GVT OBLG Y	340,730.89	333,388.84 831,360.68 (824,018.63) 340,730.89	0.00 1,360.68 0.00 1,360.68	0.00 0.00 0.00 1,360.68	1,360.68
912797TD9	UNITED STATES TREASURY 06/18/2026	03/24/2026 03/25/2026 830,000.00	823,512.51 0.00 0.00 826,007.70	0.00 0.00 0.00 0.00	2,495.19 0.00 2,495.19 2,495.19	2,495.19
CCYUSD	Receivable	1,349.00	1,360.68 0.00 0.00 1,349.00	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
Total Cash & Equivalents		**1,172,079.89**	**1,158,262.03** **831,360.68** **(824,018.63)** **1,168,087.59**	**0.00** **1,360.68** **0.00** **1,360.68**	**2,495.19** **0.00** **2,495.19** **3,855.87**	**3,855.87**
FIXED INCOME						
912797QD2	UNITED STATES TREASURY 04/16/2026	01/15/2026 01/16/2026 0.00	828,766.34 0.00 (830,000.00) 0.00	0.00 0.00 0.00 0.00	1,233.66 0.00 1,233.66 1,233.66	1,233.66
912797SW8	UNITED STATES TREASURY 05/28/2026	02/25/2026 02/26/2026 830,000.00	825,278.07 0.00 0.00 827,763.30	0.00 0.00 0.00 0.00	2,485.23 0.00 2,485.23 2,485.23	2,485.23
912797UR6	UNITED STATES TREASURY 07/28/2026	04/21/2026 04/22/2026 830,000.00	0.00 821,943.41 0.00 822,690.93	0.00 0.00 0.00 0.00	747.52 0.00 747.52 747.52	747.52
Total Fixed Income		**1,660,000.00**	**1,654,044.41** **821,943.41** **(830,000.00)** **1,650,454.23**	**0.00** **0.00** **0.00** **0.00**	**4,466.40** **0.00** **4,466.40** **4,466.40**	**4,466.40**

INCOME EARNED

SCORE - Enhanced Cash | Account #11063 | As of April 30, 2026

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
			2,812,306.44	0.00	6,961.59	
			1,653,304.09	1,360.68	0.00	
			(1,654,018.63)	0.00	6,961.59	
TOTAL PORTFOLIO		**2,832,079.89**	**2,818,541.81**	**1,360.68**	**8,322.27**	**8,322.27**

SCORE - Enhanced Cash | Account #11063 | As of April 30, 2026

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
MAY 2026							
05/01/2026	Dividend	31846V203	0.00	FIRST AMER:GVT OBLG Y	1,349.00		1,349.00
05/28/2026	Final Maturity	912797SW8	830,000.00	UNITED STATES TREASURY 05/28/2026	830,000.00		830,000.00
May 2026 Total					**831,349.00**		**831,349.00**
JUNE 2026							
06/18/2026	Final Maturity	912797TD9	830,000.00	UNITED STATES TREASURY 06/18/2026	830,000.00		830,000.00
June 2026 Total					**830,000.00**		**830,000.00**
JULY 2026							
07/28/2026	Final Maturity	912797UR6	830,000.00	UNITED STATES TREASURY 07/28/2026	830,000.00		830,000.00
July 2026 Total					**830,000.00**		**830,000.00**
Grand Total			**2,490,000.00**		**2,491,349.00**		**2,491,349.00**

IMPORTANT DISCLOSURES

SCORE - Enhanced Cash | Account #11063 | As of April 30, 2026

Chandler Asset Management, Inc. ("Chandler") is an SEC registered investment adviser. For additional information about our firm, please see our current disclosures (Form ADV). To obtain a copy of our current disclosures, you may contact your client service representative by calling the number on the front of this statement or you may visit our website at www.chandlerasset.com.

Information contained in this monthly statement is confidential and is provided for informational purposes only and should not be construed as specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of this statement, but may become outdated or superseded at any time without notice.

Custody: Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

Valuation: Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance: Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

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Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

Ratings: Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest.

LGIP Yields: Reported yields for local government investment pools may be presented as either the 30-day yield or the monthly distribution yield, as applicable. For certain funds, the 30-day yield is calculated using reported daily yield data. Yield calculations are subject to change and may not be directly comparable across funds.

LAIF Yields: Additional Disclosure for CA Clients - As a result of a reporting lag from the Local Agency Investment Fund (LAIF), reported LAIF yields represent the most recently available Daily Effective Yield and may reflect data from approximately 7–10 days prior to month-end.

MONTHLY ACCOUNT STATEMENT

Small Cities Organized Risk Effort (SCORE) | Account #590 | As of March 31, 2026

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures at the end of the statement.

PORTFOLIO SUMMARY

Small Cities Organized Risk Effort (SCORE) | Account #590 | As of March 31, 2026

Portfolio Characteristics

Average Modified Duration	2.56
Average Coupon	3.77%
Average Purchase YTM	4.13%
Average Market YTM	4.01%
Average Credit Quality*	AA
Average Final Maturity	2.92
Average Life	2.80

Account Summary

	End Values as of 02/28/2026	End Values as of 03/31/2026
Market Value	16,827,035.59	16,707,499.62
Accrued Interest	138,953.90	129,163.38
Total Market Value	**16,965,989.49**	**16,836,662.99**
Income Earned	53,688.89	81,827.16
Cont/WD	0.00	0.00
Par	16,728,402.64	16,798,053.82
Book Value	16,586,005.23	16,654,243.51
Cost Value	16,477,144.77	16,544,330.13

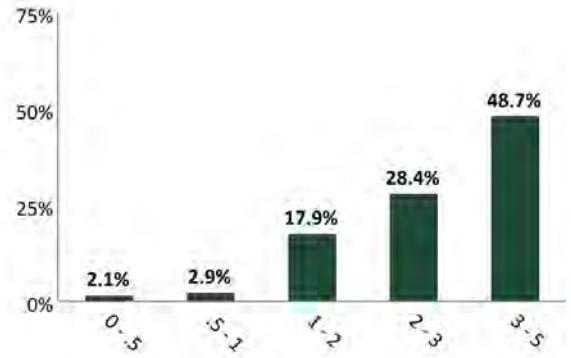
Top Issuers

United States	54.58%
Federal Home Loan Mortgage Corp	7.94%
Federal Home Loan Banks	4.09%
International Bank for Recon and Dev	1.85%
Deere & Company	1.48%
Bank of America Corporation	1.43%
JPMorgan Chase & Co.	1.41%
Abbvie Inc.	1.22%

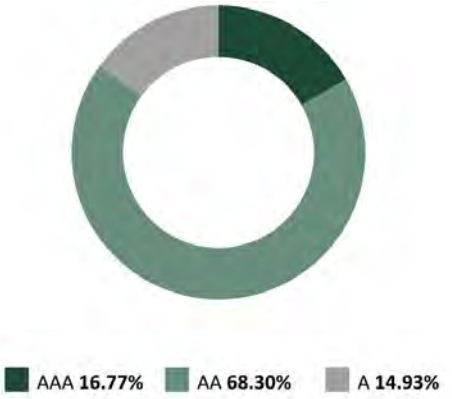
Sector Allocation



Maturity Distribution



Credit Quality*



Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (04/01/06)
Small Cities Org Risk Effort	(0.76%)	0.25%	0.25%	4.21%	4.92%	4.37%	1.88%	2.00%	2.71%
Benchmark Return	(0.75%)	0.20%	0.20%	3.87%	4.68%	3.93%	1.49%	1.70%	2.44%

*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.
**Periods over 1 year are annualized.
Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index

STATEMENT OF COMPLIANCE

Small Cities Organized Risk Effort (SCORE) | Account #590 | As of March 31, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES				
Max % (MV)	100.0	7.9	Compliant	
Max % Issuer (MV; Agencies & Agency CMOs)	30.0	7.9	Compliant	
Max Maturity (Years)	5.0	4.8	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV; Non Agency ABS & MBS)	20.0	4.4	Compliant	
Max % Issuer (MV)	5.0	1.0	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	24.6	Compliant	
Max % Issuer (MV)	5.0	1.4	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				

STATEMENT OF COMPLIANCE

Small Cities Organized Risk Effort (SCORE) | Account #590 | As of March 31, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
Max % (MV)	100.0	4.1	Compliant	
Max % Issuer (MV; Agencies & Agency CMOs)	30.0	7.9	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	2	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.8	Compliant	
Max % Issuer (MV)	20.0	0.8	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	

STATEMENT OF COMPLIANCE

Small Cities Organized Risk Effort (SCORE) | Account #590 | As of March 31, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
REPURCHASE AGREEMENTS				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	1.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	3.6	Compliant	
Max % Issuer (MV)	10.0	1.8	Compliant	
Max Maturity (Years)	5	3	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	54.6	Compliant	
Max Maturity (Years)	5	4	Compliant	

RECONCILIATION SUMMARY

Small Cities Organized Risk Effort (SCORE) | Account #590 | As of March 31, 2026

Maturities / Calls

Month to Date	**(183,889.80)**
Fiscal Year to Date	**(1,438,889.80)**

Principal Paydowns

Month to Date	**(13,297.27)**
Fiscal Year to Date	**(182,771.15)**

Purchases

Month to Date	**872,703.50**
Fiscal Year to Date	**5,856,006.59**

Sales

Month to Date	**(588,412.31)**
Fiscal Year to Date	**(3,778,431.36)**

Interest Received

Month to Date	**84,382.11**
Fiscal Year to Date	**459,991.34**

Purchased / Sold Interest

Month to Date	**2,722.01**
Fiscal Year to Date	**(4,077.06)**

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Book Value	16,586,005.23	16,164,840.63
Maturities/Calls	(183,889.80)	(1,438,889.80)
Principal Paydowns	(13,297.27)	(182,771.15)
Purchases	872,703.50	5,856,006.59
Sales	(588,412.31)	(3,778,431.36)
Change in Cash, Payables, Receivables	(24,418.71)	(186.87)
Amortization/Accretion	4,513.56	36,765.64
Realized Gain (Loss)	1,039.31	(3,090.17)
Ending Book Value	16,654,243.51	16,654,243.51

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Market Value	16,827,035.59	16,269,880.75
Maturities/Calls	(183,889.80)	(1,438,889.80)
Principal Paydowns	(13,297.27)	(182,771.15)
Purchases	872,703.50	5,856,006.59
Sales	(588,412.31)	(3,778,431.36)
Change in Cash, Payables, Receivables	(24,418.71)	(186.87)
Amortization/Accretion	4,513.56	36,765.64
Change in Net Unrealized Gain (Loss)	(187,774.25)	(51,784.02)
Realized Gain (Loss)	1,039.31	(3,090.17)
Ending Market Value	16,707,499.62	16,707,499.62

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	29.79	07/12/2022 3.77%	29.79 29.79	99.98 4.24%	29.78 0.05	0.00% (0.00)	Aaa/NA AAA	0.88 0.04
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	3,867.73	02/16/2023 5.09%	3,867.01 3,867.54	100.12 4.12%	3,872.24 5.41	0.02% 4.70	Aaa/NA AAA	1.06 0.12
58768PAC8	MBART 2022-1 A3 5.21 08/16/2027	10,318.93	11/15/2022 5.27%	10,316.88 10,318.35	100.14 4.27%	10,332.86 23.89	0.06% 14.50	Aaa/AAA NA	1.38 0.14
58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	4,559.42	01/18/2023 4.56%	4,558.88 4,559.24	100.08 4.20%	4,563.06 9.14	0.03% 3.82	NA/AAA AAA	1.63 0.23
47800CAC0	JDOT 2023 A3 5.01 11/15/2027	19,627.91	02/22/2023 3.39%	19,624.34 19,626.68	100.29 4.10%	19,684.20 43.70	0.12% 57.53	Aaa/NA AAA	1.63 0.29
05592XAD2	BMWOT 2023-A A3 5.47 02/25/2028	8,671.98	07/11/2023 5.47%	8,670.45 8,671.35	100.51 4.01%	8,716.05 7.91	0.05% 44.70	NA/AAA AAA	1.91 0.33
477920AC6	JDOT 2023-B A3 5.18 03/15/2028	19,360.06	06/21/2023 5.51%	19,356.84 19,358.73	100.43 4.20%	19,444.26 44.57	0.12% 85.54	Aaa/NA AAA	1.96 0.42
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	165,000.00	09/07/2023 5.23%	164,954.26 164,977.52	100.54 3.99%	165,895.13 378.40	0.99% 917.61	NA/AAA AAA	2.46 0.44
05594HAD5	BMWLT 2025-2 A3 3.97 09/25/2028	85,000.00	10/08/2025 4.32%	84,999.76 84,999.80	99.87 4.11%	84,885.25 56.24	0.51% (114.55)	NA/AAA AAA	2.49 1.26
34535VAD6	FORDO 2024-D A3 4.61 08/15/2029	95,000.00	11/19/2024 4.66%	94,996.95 94,997.82	100.61 4.14%	95,583.68 194.64	0.57% 585.86	Aaa/NA AAA	3.38 1.19
44935CAD3	HART 2025-A A3 4.32 10/15/2029	95,000.00	03/04/2025 4.84%	94,985.99 94,989.21	100.23 4.17%	95,222.11 182.40	0.57% 232.91	NA/AAA AAA	3.54 1.25
34532BAG6	FORDO 2025-B A3 3.91 04/15/2030	80,000.00	09/23/2025 4.27%	79,991.37 79,992.34	99.68 4.11%	79,740.72 139.02	0.48% (251.62)	Aaa/NA AAA	4.04 1.97
89231GAD0	TAOT 2025-D A3 3.84 06/17/2030	100,000.00	10/15/2025 4.27%	99,988.50 99,989.58	99.28 4.27%	99,276.50 170.67	0.59% (713.08)	NA/AAA AAA	4.21 1.81
47787DAD3	JDOT 2026 A3 3.87 08/15/2030	55,000.00	03/10/2026 4.49%	54,990.25 54,990.33	99.41 4.16%	54,673.41 76.86	0.33% (316.92)	Aaa/NA AAA	4.38 2.28
Total ABS		**741,435.83**	**4.67%**	**741,331.25 741,368.28**	**100.07 4.12%**	**741,919.25 1,332.92**	**4.44% 550.97**		**3.20 1.21**
AGENCY									
3130ATS57	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	275,000.00	03/20/2023 3.84%	283,109.75 278,166.20	101.21 3.84%	278,336.03 721.88	1.67% 169.83	Aa1/AA+ AA+	1.94 1.84

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3130AWMN7	FEDERAL HOME LOAN BANKS 4.375 06/09/2028	200,000.00	07/26/2023 4.27%	200,900.00 200,404.72	101.10 3.84%	202,204.80 2,722.22	1.21% 1,800.08	Aa1/AA+ AA+	2.19 2.05
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	200,000.00	10/23/2023 4.98%	194,780.00 197,388.53	101.29 3.81%	202,585.40 559.03	1.21% 5,196.87	Aa1/AA+ AA+	2.44 2.29
Total Agency		**675,000.00**	**4.31%**	**678,789.75** **675,959.45**	**101.20** **3.83%**	**683,126.23** **4,003.13**	**4.09%** **7,166.77**		**2.16** **2.03**
AGENCY CMBS									
3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	295,000.00	05/24/2023 4.65%	289,583.98 292,707.68	99.37 4.07%	293,138.85 946.46	1.75% 431.16	Aa1/AA+ AAA	2.15 1.95
3137FMTY8	FHMS K-094 A2 2.903 06/25/2029	250,000.00	11/25/2025 3.76%	242,763.67 243,464.14	96.37 4.10%	240,919.75 604.79	1.44% (2,544.39)	Aa1/AA+ AAA	3.24 2.96
3137FRUT6	FHMS K-106 A2 2.069 01/25/2030	200,000.00	07/14/2025 4.25%	182,289.06 185,094.11	92.74 4.14%	185,479.20 344.83	1.11% 385.09	Aa1/AA+ AAA	3.82 3.56
3137F8ZV8	FHMS K-123 A2 1.621 12/25/2030	200,000.00	02/10/2026 3.94%	179,929.69 180,468.11	89.15 4.22%	178,291.80 270.17	1.07% (2,176.31)	Aa1/AA+ AAA	4.74 4.36
3137F9Z79	FHMS K-125 A2 1.846 01/25/2031	275,000.00	-- 4.05%	248,096.67 248,953.91	89.80 4.22%	246,957.70 423.04	1.48% (1,996.21)	Aa1/AA+ AAA	4.82 4.45
3137FXZ35	FHMS K-127 A2 2.108 01/25/2031	200,000.00	02/03/2026 4.11%	182,187.50 182,724.86	90.82 4.24%	181,648.80 351.33	1.09% (1,076.06)	Aa1/AA+ AAA	4.82 4.45
Total Agency CMBS		**1,420,000.00**	**4.15%**	**1,324,850.57** **1,333,412.80**	**93.57** **4.16%**	**1,326,436.10** **2,940.63**	**7.94%** **(6,976.71)**		**3.79** **3.49**
CASH									
CCYUSD	Receivable	458.36	--	458.36 458.36	1.00	458.36 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		**458.36**		**458.36** **458.36**	**1.00**	**458.36** **0.00**	**0.00%** **0.00**		**0.00** **0.00**
CORPORATE									
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	150,000.00	-- 2.78%	147,699.00 149,573.40	98.46 4.17%	147,686.85 285.83	0.88% (1,886.55)	A2/A- A	0.92 0.90
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	115,000.00	03/07/2022 2.30%	114,978.15 114,995.83	98.45 3.97%	113,217.85 117.56	0.68% (1,777.99)	Aa2/AA A+	0.96 0.93
023135CF1	AMAZON.COM INC 3.3 04/13/2027	110,000.00	-- 3.63%	108,548.65 109,656.86	99.25 4.05%	109,171.15 1,694.00	0.65% (485.71)	A1/AA AA-	1.04 0.99

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
74340XBN0	PROLOGIS LP 2.125 04/15/2027	160,000.00	11/09/2022 5.15%	141,006.40 155,537.15	98.05 4.06%	156,876.48 1,567.78	0.94% 1,339.33	A2/A NA	1.04 1.00
61772BAB9	MORGAN STANLEY 1.593 05/04/2027	150,000.00	-- 4.99%	133,989.30 149,612.46	99.72 4.54%	149,583.60 975.71	0.90% (28.86)	A1/A- A+	1.09 0.09
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	95,000.00	08/22/2022 3.81%	94,090.85 94,750.41	99.44 4.03%	94,463.54 465.50	0.57% (286.87)	A2/A A+	1.37 1.31
756109BG8	REALTY INCOME CORP 3.95 08/15/2027	200,000.00	01/05/2023 4.88%	192,410.00 197,735.21	99.51 4.32%	199,015.40 1,009.44	1.19% 1,280.19	A3/A- NA	1.38 1.31
931142EX7	WALMART INC 3.95 09/09/2027	50,000.00	-- 3.98%	49,921.10 49,977.33	100.03 3.93%	50,015.90 120.69	0.30% 38.57	Aa2/AA AA	1.44 1.38
06051GGF0	BANK OF AMERICA CORP 3.824 01/20/2028	100,000.00	04/24/2023 5.58%	95,493.00 99,029.26	99.50 5.06%	99,501.40 754.18	0.60% 472.14	A1/A- AA-	1.81 0.78
57636QAW4	MASTERCARD INC 4.875 03/09/2028	95,000.00	03/06/2023 4.90%	94,907.85 94,964.29	101.48 4.07%	96,408.47 283.02	0.58% 1,444.18	Aa3/A+ NA	1.94 1.76
74456QBU9	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028	200,000.00	09/06/2023 5.10%	188,558.00 194,868.97	98.82 4.30%	197,636.40 3,083.33	1.18% 2,767.43	A1/A NA	2.08 1.95
02665WEM9	AMERICAN HONDA FINANCE CORP 5.125 07/07/2028	150,000.00	08/17/2023 5.33%	148,678.50 149,385.97	101.06 4.62%	151,597.35 1,793.75	0.91% 2,211.38	A3/BBB+ A	2.27 2.10
46647PDG8	JPMORGAN CHASE & CO 4.851 07/25/2028	110,000.00	08/04/2023 5.68%	108,359.90 109,455.94	100.49 4.95%	110,541.42 978.29	0.66% 1,085.48	A1/A AA-	2.32 1.25
24422EXH7	JOHN DEERE CAPITAL CORP 4.5 01/16/2029	190,000.00	05/28/2024 5.00%	186,112.60 187,655.62	100.95 4.13%	191,811.08 1,781.25	1.15% 4,155.46	A1/A A+	2.80 2.58
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	195,000.00	01/24/2024 4.64%	194,682.15 194,819.76	101.46 4.05%	197,848.95 1,519.92	1.18% 3,029.19	A1/A+ NA	2.84 2.62
89115A2Y7	TORONTO-DOMINION BANK 4.994 04/05/2029	190,000.00	05/15/2024 5.00%	189,976.50 189,985.51	101.61 4.42%	193,061.28 4,638.87	1.16% 3,075.77	A2/A- AA-	3.01 2.71
61747YFD2	MORGAN STANLEY 5.164 04/20/2029	50,000.00	08/26/2024 4.53%	51,043.50 50,587.56	101.15 4.78%	50,575.90 1,154.73	0.30% (11.66)	A1/A- A+	3.05 1.89
06406RBD8	BANK OF NEW YORK MELLON CORP 3.85 04/26/2029	200,000.00	09/10/2024 3.95%	199,138.00 199,427.55	99.03 4.19%	198,065.00 3,315.28	1.19% (1,362.55)	Aa3/A AA-	3.07 2.82
91159HJM3	US BANCORP 5.775 06/12/2029	190,000.00	06/20/2024 5.26%	193,439.00 191,901.87	102.86 4.76%	195,430.20 3,322.23	1.17% 3,528.33	A3/A A	3.20 2.02
437076DC3	HOME DEPOT INC 4.75 06/25/2029	70,000.00	06/17/2024 4.90%	69,548.50 69,707.98	101.54 4.23%	71,075.83 886.67	0.43% 1,367.85	A2/A A	3.24 2.87
06051GHM4	BANK OF AMERICA CORP 4.271 07/23/2029	140,000.00	-- 4.81%	137,537.80 138,418.55	99.59 4.69%	139,429.36 1,129.44	0.83% 1,010.81	A1/A- AA-	3.31 2.16

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
46647PAV8	JPMORGAN CHASE & CO 4.203 07/23/2029	125,000.00	-- 4.56%	123,460.25 124,051.91	99.43 4.68%	124,281.38 992.38	0.74% 229.47	A1/A AA-	3.31 2.16
63743HFX5	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030	120,000.00	02/04/2025 4.98%	119,816.40 119,858.43	101.74 4.45%	122,082.72 891.00	0.73% 2,224.29	A2/NA A	3.86 3.39
571748CA8	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030	165,000.00	03/25/2025 4.65%	164,975.25 164,980.31	100.71 4.45%	166,176.78 341.00	0.99% 1,196.47	A3/A- A-	3.96 3.50
00287YDZ9	ABBVIE INC 4.875 03/15/2030	200,000.00	06/11/2025 4.50%	203,100.00 202,568.52	101.99 4.32%	203,989.80 433.33	1.22% 1,421.28	A2/A- NA	3.96 3.50
857477DB6	STATE STREET CORP 4.834 04/24/2030	175,000.00	09/29/2025 4.15%	179,837.00 179,295.94	101.57 4.41%	177,753.28 3,689.28	1.06% (1,542.67)	Aa3/A AA-	4.07 3.52
828807DZ7	SIMON PROPERTY GROUP LP 4.375 10/01/2030	200,000.00	12/11/2025 4.20%	201,432.00 201,340.63	99.43 4.52%	198,865.60 5,395.83	1.19% (2,475.03)	A3/A NA	4.50 4.04
002824BS8	ABBOTT LABORATORIES 4.0 03/15/2031	200,000.00	03/26/2026 4.45%	196,058.00 196,068.87	98.42 4.36%	196,831.60 488.89	1.18% 762.73	Aa3/A+ NA	4.96 4.43
Total Corporate		**4,095,000.00**	**4.59%**	**4,028,797.65 4,080,212.09**	**100.21 4.37%**	**4,102,994.55 43,109.18**	**24.56% 22,782.46**		**2.74 2.30**
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	136,159.63	-- 3.28%	136,159.63 136,159.63	1.00 3.28%	136,159.63 0.00	0.81% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		**136,159.63**	**3.28%**	**136,159.63 136,159.63**	**1.00 3.28%**	**136,159.63 0.00**	**0.81% 0.00**		**0.00 0.00**
SUPRANATIONAL									
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	160,000.00	11/28/2023 4.55%	153,088.00 156,585.00	99.32 3.81%	158,905.60 1,228.89	0.95% 2,320.60	Aaa/AAA NA	2.28 2.15
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	85,000.00	07/06/2023 4.53%	84,905.65 84,956.93	101.47 3.82%	86,245.93 828.75	0.52% 1,289.00	Aaa/AAA NA	2.28 2.14
4581X0EN4	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029	200,000.00	02/15/2024 4.31%	198,356.00 199,051.68	100.77 3.84%	201,532.60 1,054.17	1.21% 2,480.92	Aaa/AAA NA	2.88 2.67

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
459058LN1	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029	150,000.00	10/28/2024 4.14%	148,257.00 148,755.96	100.04 3.86%	150,054.00 2,664.00	0.90% 1,298.04	Aaa/AAA NA	3.54 3.22
Total Supranational		**595,000.00**	**4.36%**	**584,606.65 589,349.57**	**100.30 3.84%**	**596,738.13 5,775.81**	**3.57% 7,388.56**		**2.80 2.60**
US TREASURY									
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	225,000.00	-- 0.97%	222,608.12 224,794.56	98.77 3.78%	222,222.60 146.74	1.33% (2,571.96)	Aa1/AA+ AA+	0.42 0.41
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	225,000.00	-- 1.26%	223,530.27 224,825.73	98.48 3.80%	221,575.73 1,062.85	1.33% (3,250.01)	Aa1/AA+ AA+	0.59 0.57
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	175,000.00	08/03/2022 2.94%	177,460.94 175,625.20	99.30 3.82%	173,783.23 1,429.73	1.04% (1,841.97)	Aa1/AA+ AA+	1.25 1.20
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	120,000.00	09/08/2022 3.36%	118,692.19 119,627.88	99.02 3.84%	118,823.40 326.09	0.71% (804.48)	Aa1/AA+ AA+	1.42 1.36
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	150,000.00	10/28/2022 4.19%	149,531.25 149,857.16	100.41 3.84%	150,615.30 16.91	0.90% 758.15	Aa1/AA+ AA+	1.50 1.44
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	220,000.00	12/15/2022 3.68%	224,357.03 221,414.81	100.41 3.85%	220,911.02 3,810.50	1.32% (503.79)	Aa1/AA+ AA+	1.59 1.49
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	200,000.00	01/05/2023 3.98%	184,875.00 194,944.12	97.51 3.85%	195,023.40 1,703.04	1.17% 79.28	Aa1/AA+ AA+	1.63 1.56
91282CGC9	UNITED STATES TREASURY 3.875 12/31/2027	180,000.00	01/19/2023 3.48%	183,171.09 181,122.00	100.07 3.83%	180,126.54 1,753.38	1.08% (995.46)	Aa1/AA+ AA+	1.75 1.66
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	220,000.00	02/27/2023 4.21%	213,125.00 217,438.13	99.43 3.82%	218,745.34 1,276.24	1.31% 1,307.21	Aa1/AA+ AA+	1.84 1.75
9128283W8	UNITED STATES TREASURY 2.75 02/15/2028	230,000.00	03/08/2023 4.37%	213,639.45 223,787.71	98.08 3.82%	225,588.60 786.26	1.35% 1,800.89	Aa1/AA+ AA+	1.88 1.80
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	200,000.00	06/28/2023 4.05%	196,343.75 198,463.41	99.64 3.82%	199,273.40 19.81	1.19% 809.99	Aa1/AA+ AA+	2.00 1.91
91282CHA2	UNITED STATES TREASURY 3.5 04/30/2028	220,000.00	05/15/2023 3.47%	220,275.00 220,115.41	99.37 3.82%	218,607.84 3,233.15	1.31% (1,507.57)	Aa1/AA+ AA+	2.08 1.96
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	180,000.00	06/15/2023 3.95%	177,370.31 178,851.42	99.61 3.81%	179,289.90 2,186.95	1.07% 438.48	Aa1/AA+ AA+	2.17 2.04
91282CHQ7	UNITED STATES TREASURY 4.125 07/31/2028	220,000.00	09/25/2023 4.62%	215,342.19 217,757.94	100.69 3.81%	221,512.50 1,504.14	1.33% 3,754.56	Aa1/AA+ AA+	2.33 2.19

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CCV1	UNITED STATES TREASURY 1.125 08/31/2028	250,000.00	09/21/2023 4.66%	211,376.95 231,105.73	93.83 3.83%	234,570.25 244.57	1.40% 3,464.52	Aa1/AA+ AA+	2.42 2.34
91282CHX2	UNITED STATES TREASURY 4.375 08/31/2028	150,000.00	09/28/2023 4.66%	148,160.16 149,096.45	101.25 3.83%	151,875.00 570.65	0.91% 2,778.55	Aa1/AA+ AA+	2.42 2.27
91282CJA0	UNITED STATES TREASURY 4.625 09/30/2028	200,000.00	12/30/2025 3.50%	205,812.50 205,285.67	101.91 3.81%	203,828.20 25.27	1.22% (1,457.47)	Aa1/AA+ AA+	2.50 2.34
91282CJF9	UNITED STATES TREASURY 4.875 10/31/2028	200,000.00	02/26/2024 4.34%	204,445.31 202,456.89	102.55 3.83%	205,101.60 4,093.92	1.23% 2,644.71	Aa1/AA+ AA+	2.59 2.36
91282CJN2	UNITED STATES TREASURY 4.375 11/30/2028	275,000.00	12/21/2023 3.82%	281,756.84 278,646.07	101.38 3.82%	278,802.70 4,032.45	1.67% 156.63	Aa1/AA+ AA+	2.67 2.46
91282CJR3	UNITED STATES TREASURY 3.75 12/31/2028	200,000.00	01/17/2024 4.02%	197,554.69 198,641.49	99.80 3.83%	199,601.60 1,885.36	1.19% 960.11	Aa1/AA+ AA+	2.75 2.56
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	180,000.00	02/08/2024 4.10%	179,184.38 179,535.21	100.45 3.83%	180,815.58 1,193.37	1.08% 1,280.37	Aa1/AA+ AA+	2.84 2.64
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	200,000.00	02/28/2024 4.29%	199,609.38 199,772.39	101.15 3.83%	202,296.80 739.13	1.21% 2,524.41	Aa1/AA+ AA+	2.91 2.71
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	220,000.00	04/10/2024 4.60%	215,359.38 217,200.29	100.83 3.83%	221,830.40 24.80	1.33% 4,630.11	Aa1/AA+ AA+	3.00 2.80
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	225,000.00	-- 4.65%	224,735.35 224,837.81	102.27 3.84%	230,097.60 4,369.48	1.38% 5,259.79	Aa1/AA+ AA+	3.08 2.80
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	200,000.00	06/26/2024 4.33%	201,468.75 200,943.79	101.94 3.84%	203,875.00 3,016.48	1.22% 2,931.21	Aa1/AA+ AA+	3.17 2.89
91282CKX8	UNITED STATES TREASURY 4.25 06/30/2029	250,000.00	-- 4.01%	252,595.70 251,723.84	101.21 3.85%	253,027.25 2,670.93	1.51% 1,303.41	Aa1/AA+ AA+	3.25 2.98
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	200,000.00	08/21/2024 3.66%	203,023.44 202,039.65	100.45 3.86%	200,890.60 1,325.97	1.20% (1,149.05)	Aa1/AA+ AA+	3.33 3.08
91282CFJ5	UNITED STATES TREASURY 3.125 08/31/2029	250,000.00	09/27/2024 3.55%	245,244.14 246,695.26	97.64 3.87%	244,111.25 679.35	1.46% (2,584.01)	Aa1/AA+ AA+	3.42 3.19
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	225,000.00	10/21/2024 3.95%	220,535.16 221,836.99	98.80 3.87%	222,293.03 21.52	1.33% 456.03	Aa1/AA+ AA+	3.50 3.26
91282CLR0	UNITED STATES TREASURY 4.125 10/31/2029	315,000.00	-- 4.24%	313,368.17 313,807.47	100.82 3.88%	317,583.95 5,455.94	1.90% 3,776.48	Aa1/AA+ AA+	3.59 3.25
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	300,000.00	-- 4.13%	299,988.28 299,989.48	100.83 3.88%	302,484.30 4,147.66	1.81% 2,494.82	Aa1/AA+ AA+	3.67 3.33
91282CMD0	UNITED STATES TREASURY 4.375 12/31/2029	300,000.00	-- 4.42%	299,401.37 299,547.13	101.69 3.88%	305,074.20 3,299.38	1.83% 5,527.07	Aa1/AA+ AA+	3.75 3.40

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CGQ8	UNITED STATES TREASURY 4.0 02/28/2030	275,000.00	03/26/2025 4.10%	273,775.39 274,027.26	100.38 3.89%	276,041.98 956.52	1.65% 2,014.72	Aa1/AA+ AA+	3.91 3.58
91282CMU2	UNITED STATES TREASURY 4.0 03/31/2030	200,000.00	04/28/2025 3.89%	200,976.56 200,793.42	100.36 3.90%	200,718.80 21.86	1.20% (74.62)	Aa1/AA+ AA+	4.00 3.66
91282CNG2	UNITED STATES TREASURY 4.0 05/31/2030	250,000.00	06/23/2025 3.90%	251,093.75 250,923.19	100.34 3.91%	250,849.50 3,351.65	1.50% (73.69)	Aa1/AA+ AA+	4.17 3.75
91282CNK3	UNITED STATES TREASURY 3.875 06/30/2030	230,000.00	-- 3.88%	229,895.70 229,926.40	99.85 3.91%	229,649.71 2,240.44	1.37% (276.69)	Aa1/AA+ AA+	4.25 3.85
91282CNN7	UNITED STATES TREASURY 3.875 07/31/2030	200,000.00	08/25/2025 3.80%	200,664.06 200,583.64	99.83 3.92%	199,664.00 1,284.53	1.20% (919.64)	Aa1/AA+ AA+	4.33 3.93
91282CNX5	UNITED STATES TREASURY 3.625 08/31/2030	200,000.00	09/22/2025 3.69%	199,453.13 199,510.76	98.77 3.93%	197,546.80 630.43	1.18% (1,963.96)	Aa1/AA+ AA+	4.42 4.02
91282CPA3	UNITED STATES TREASURY 3.625 09/30/2030	200,000.00	12/30/2025 3.67%	199,632.81 199,652.08	98.75 3.93%	197,507.80 19.81	1.18% (2,144.28)	Aa1/AA+ AA+	4.50 4.11
91282CPD7	UNITED STATES TREASURY 3.625 10/31/2030	200,000.00	10/30/2025 3.72%	199,148.44 199,219.33	98.71 3.94%	197,414.00 3,044.20	1.18% (1,805.33)	Aa1/AA+ AA+	4.59 4.11
91282CPN5	UNITED STATES TREASURY 3.5 11/30/2030	225,000.00	12/11/2025 3.69%	223,040.04 223,158.89	98.16 3.93%	220,860.45 2,639.42	1.32% (2,298.44)	Aa1/AA+ AA+	4.67 4.21
91282CQD6	UNITED STATES TREASURY 3.5 02/28/2031	250,000.00	03/10/2026 3.70%	247,714.84 247,741.28	98.06 3.94%	245,156.25 760.87	1.47% (2,585.03)	Aa1/AA+ AA+	4.91 4.45
Total US Treasury		**9,135,000.00**	**3.86%**	**9,049,336.27 9,097,323.33**	**99.86 3.86%**	**9,119,667.38 72,001.73**	**54.58% 22,344.05**		**2.96 2.72**
Total Portfolio		**16,798,053.82**	**4.13%**	**16,544,330.13 16,654,243.51**	**98.72 4.01%**	**16,707,499.62 129,163.38**	**100.00% 53,256.10**		**2.92 2.56**
Total Market Value + Accrued						**16,836,662.99**			

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/ Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	03/02/2026	31846V203	24,812.50	FIRST AMER:GVT OBLG Y	1.000	3.30%	(24,812.50)	0.00	(24,812.50)	0.00
Purchase	03/03/2026	31846V203	2,027.07	FIRST AMER:GVT OBLG Y	1.000	3.31%	(2,027.07)	0.00	(2,027.07)	0.00
Purchase	03/09/2026	31846V203	7,678.13	FIRST AMER:GVT OBLG Y	1.000	3.28%	(7,678.13)	0.00	(7,678.13)	0.00
Purchase	03/10/2026	31846V203	6,187.50	FIRST AMER:GVT OBLG Y	1.000	3.28%	(6,187.50)	0.00	(6,187.50)	0.00
Purchase	03/11/2026	91282CQD6	250,000.00	UNITED STATES TREASURY 3.5 02/28/2031	99.086	3.70%	(247,714.84)	(261.55)	(247,976.39)	0.00
Purchase	03/11/2026	31846V203	92,246.23	FIRST AMER:GVT OBLG Y	1.000	3.28%	(92,246.23)	0.00	(92,246.23)	0.00
Purchase	03/16/2026	31846V203	203,454.48	FIRST AMER:GVT OBLG Y	1.000	3.28%	(203,454.48)	0.00	(203,454.48)	0.00
Purchase	03/18/2026	47787DAD3	55,000.00	JDOT 2026 A3 3.87 08/15/2030	99.982	4.49%	(54,990.25)	0.00	(54,990.25)	0.00
Purchase	03/18/2026	31846V203	3,889.80	FIRST AMER:GVT OBLG Y	1.000	3.27%	(3,889.80)	0.00	(3,889.80)	0.00
Purchase	03/23/2026	31846V203	1,728.70	FIRST AMER:GVT OBLG Y	1.000	3.26%	(1,728.70)	0.00	(1,728.70)	0.00
Purchase	03/25/2026	31846V203	4,472.25	FIRST AMER:GVT OBLG Y	1.000	3.27%	(4,472.25)	0.00	(4,472.25)	0.00
Purchase	03/27/2026	002824BS8	200,000.00	ABBOTT LABORATORIES 4.0 03/15/2031	98.029	4.45%	(196,058.00)	(400.00)	(196,458.00)	0.00
Purchase	03/31/2026	31846V203	23,506.25	FIRST AMER:GVT OBLG Y	1.000	3.28%	(23,506.25)	0.00	(23,506.25)	0.00
Purchase	03/31/2026	31846V203	3,937.50	FIRST AMER:GVT OBLG Y	1.000	3.28%	(3,937.50)	0.00	(3,937.50)	0.00
Total Purchase			**878,940.41**				**(872,703.50)**	**(661.55)**	**(873,365.05)**	**0.00**
TOTAL ACQUISITIONS			**878,940.41**				**(872,703.50)**	**(661.55)**	**(873,365.05)**	**0.00**

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/ Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Sale	03/02/2026	31846V203	(125.00)	FIRST AMER:GVT OBLG Y	1.000	3.30%	125.00	0.00	125.00	0.00
Sale	03/11/2026	91282CEN7	(340,000.00)	UNITED STATES TREASURY 2.75 04/30/2027	99.070	3.26%	336,839.06	(3,383.56)	340,222.62	(1,343.49)
Sale	03/18/2026	31846V203	(54,990.25)	FIRST AMER:GVT OBLG Y	1.000	3.27%	54,990.25	0.00	54,990.25	0.00
Sale	03/27/2026	31846V203	(196,458.00)	FIRST AMER:GVT OBLG Y	1.000	3.28%	196,458.00	0.00	196,458.00	0.00
Total Sale			**(591,573.25)**				**588,412.31**	**(3,383.56)**	**591,795.87**	**(1,343.49)**
TOTAL DISPOSITIONS			**(591,573.25)**				**588,412.31**	**(3,383.56)**	**591,795.87**	**(1,343.49)**
OTHER TRANSACTIONS										
Call Redemption	03/16/2026	438516CJ3	(180,000.00)	HONEYWELL INTERNATIONAL INC 4.95 02/15/2028	102.161	4.44%	183,889.80	0.00	183,889.80	2,382.80
Total Call Redemption			**(180,000.00)**				**183,889.80**	**0.00**	**183,889.80**	**2,382.80**
Coupon	03/01/2026	3137FG6X8	0.00	FHMS K-077 A2 3.85 05/25/2028		4.65%	946.46	0.00	946.46	0.00
Coupon	03/01/2026	3137FRUT6	0.00	FHMS K-106 A2 2.069 01/25/2030		4.25%	344.83	0.00	344.83	0.00
Coupon	03/01/2026	3137FXZ35	0.00	FHMS K-127 A2 2.108 01/25/2031		4.11%	351.33	0.00	351.33	0.00
Coupon	03/01/2026	3137F9Z79	0.00	FHMS K-125 A2 1.846 01/25/2031		4.05%	423.04	0.00	423.04	0.00
Coupon	03/01/2026	3137F8ZV8	0.00	FHMS K-123 A2 1.621 12/25/2030		3.94%	270.17	0.00	270.17	0.00

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/ Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
Coupon	03/01/2026	3137FMTY8	0.00	FHMS K-094 A2 2.903 06/25/2029		3.76%	604.79	0.00	604.79	0.00
Coupon	03/03/2026	808513BY0	0.00	CHARLES SCHWAB CORP 2.45 03/03/2027		2.78%	1,837.50	0.00	1,837.50	0.00
Coupon	03/08/2026	3130AWTR1	0.00	FEDERAL HOME LOAN BANKS 4.375 09/08/2028		4.98%	4,375.00	0.00	4,375.00	0.00
Coupon	03/09/2026	57636QAW4	0.00	MASTERCARD INC 4.875 03/09/2028		4.90%	2,315.63	0.00	2,315.63	0.00
Coupon	03/09/2026	931142EX7	0.00	WALMART INC 3.95 09/09/2027		3.98%	987.50	0.00	987.50	0.00
Coupon	03/10/2026	3130ATS57	0.00	FEDERAL HOME LOAN BANKS 4.5 03/10/2028		3.84%	6,187.50	0.00	6,187.50	0.00
Coupon	03/15/2026	477920AC6	0.00	JDOT 2023-B A3 5.18 03/15/2028		5.51%	94.02	0.00	94.02	0.00
Coupon	03/15/2026	58768PAC8	0.00	MBART 2022-1 A3 5.21 08/16/2027		5.27%	58.46	0.00	58.46	0.00
Coupon	03/15/2026	161571HT4	0.00	CHAIT 2023-1 A 5.16 09/15/2028		5.23%	709.50	0.00	709.50	0.00
Coupon	03/15/2026	44935CAD3	0.00	HART 2025-A A3 4.32 10/15/2029		4.84%	342.00	0.00	342.00	0.00
Coupon	03/15/2026	34535VAD6	0.00	FORDO 2024-D A3 4.61 08/15/2029		4.66%	364.96	0.00	364.96	0.00
Coupon	03/15/2026	571748CA8	0.00	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030		4.65%	3,836.25	0.00	3,836.25	0.00
Coupon	03/15/2026	58770AAC7	0.00	MBART 2023-1 A3 4.51 11/15/2027		4.56%	20.53	0.00	20.53	0.00
Coupon	03/15/2026	00287YDZ9	0.00	ABBVIE INC 4.875 03/15/2030		4.50%	4,875.00	0.00	4,875.00	0.00
Coupon	03/15/2026	89231GAD0	0.00	TAOT 2025-D A3 3.84 06/17/2030		4.27%	320.00	0.00	320.00	0.00
Coupon	03/15/2026	34532BAG6	0.00	FORDO 2025-B A3 3.91 04/15/2030		4.27%	260.67	0.00	260.67	0.00

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/ Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
Coupon	03/15/2026	47800AAC4	0.00	JDOT 2022-B A3 3.74 02/16/2027		3.77%	4.90	0.00	4.90	0.00
Coupon	03/15/2026	47800CAC0	0.00	JDOT 2023 A3 5.01 11/15/2027		3.39%	91.86	0.00	91.86	0.00
Coupon	03/15/2026	084664CZ2	0.00	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027		2.30%	1,322.50	0.00	1,322.50	0.00
Coupon	03/16/2026	438516CJ3	0.00	HONEYWELL INTERNATIONAL INC 4.95 02/15/2028		4.44%	767.25	0.00	767.25	0.00
Coupon	03/21/2026	43815JAC7	0.00	HAROT 2023-1 A3 5.04 04/21/2027		5.09%	23.41	0.00	23.41	0.00
Coupon	03/25/2026	05592XAD2	0.00	BMWOT 2023-A A3 5.47 02/25/2028		5.47%	45.02	0.00	45.02	0.00
Coupon	03/25/2026	05594HAD5	0.00	BMWLT 2025-2 A3 3.97 09/25/2028		4.32%	281.21	0.00	281.21	0.00
Coupon	03/31/2026	91282CKG5	0.00	UNITED STATES TREASURY 4.125 03/31/2029		4.60%	4,537.50	0.00	4,537.50	0.00
Coupon	03/31/2026	91282CFM8	0.00	UNITED STATES TREASURY 4.125 09/30/2027		4.19%	3,093.75	0.00	3,093.75	0.00
Coupon	03/31/2026	91282CGT2	0.00	UNITED STATES TREASURY 3.625 03/31/2028		4.05%	3,625.00	0.00	3,625.00	0.00
Coupon	03/31/2026	91282CLN9	0.00	UNITED STATES TREASURY 3.5 09/30/2029		3.95%	3,937.50	0.00	3,937.50	0.00
Coupon	03/31/2026	91282CMU2	0.00	UNITED STATES TREASURY 4.0 03/31/2030		3.89%	4,000.00	0.00	4,000.00	0.00
Coupon	03/31/2026	91282CPA3	0.00	UNITED STATES TREASURY 3.625 09/30/2030		3.67%	3,625.00	0.00	3,625.00	0.00

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/ Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
Coupon	03/31/2026	91282CJA0	0.00	UNITED STATES TREASURY 4.625 09/30/2028		3.50%	4,625.00	0.00	4,625.00	0.00
Total Coupon			**0.00**				**59,505.04**	**0.00**	**59,505.04**	**0.00**
Dividend	03/31/2026	31846V203	0.00	FIRST AMER:GVT OBLG Y		3.28%	458.36	0.00	458.36	0.00
Total Dividend			**0.00**				**458.36**	**0.00**	**458.36**	**0.00**
Principal Paydown	03/15/2026	477920AC6	2,420.59	JDOT 2023-B A3 5.18 03/15/2028		5.51%	2,420.59	--	2,420.59	0.00
Principal Paydown	03/15/2026	58768PAC8	3,145.82	MBART 2022-1 A3 5.21 08/16/2027		5.27%	3,145.82	--	3,145.82	0.00
Principal Paydown	03/15/2026	58770AAC7	903.82	MBART 2023-1 A3 4.51 11/15/2027		4.56%	903.82	--	903.82	(0.00)
Principal Paydown	03/15/2026	47800AAC4	1,540.88	JDOT 2022-B A3 3.74 02/16/2027		3.77%	1,540.88	--	1,540.88	(0.00)
Principal Paydown	03/15/2026	47800CAC0	2,375.47	JDOT 2023 A3 5.01 11/15/2027		3.39%	2,375.47	--	2,375.47	0.00
Principal Paydown	03/21/2026	43815JAC7	1,705.29	HAROT 2023-1 A3 5.04 04/21/2027		5.09%	1,705.29	--	1,705.29	(0.00)
Principal Paydown	03/25/2026	05592XAD2	1,205.40	BMWOT 2023-A A3 5.47 02/25/2028		5.47%	1,205.40	--	1,205.40	(0.00)
Total Principal Paydown			**13,297.27**				**13,297.27**	**--**	**13,297.27**	**(0.01)**
TOTAL OTHER TRANSACTIONS			**(166,702.73)**				**257,150.47**	**0.00**	**257,150.47**	**2,382.80**

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH & EQUIVALENTS						
31846V203	FIRST AMER:GVT OBLG Y	136,159.63	13,792.47 373,940.41 (251,573.25) 136,159.63	0.00 189.57 0.00 189.57	0.00 0.00 0.00 189.57	189.57
CCYUSD	Receivable	458.36	24,877.07 0.00 0.00 458.36	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
Total Cash & Equivalents		**136,617.99**	**38,669.54** **373,940.41** **(251,573.25)** **136,617.99**	**0.00** **189.57** **0.00** **189.57**	**0.00** **0.00** **0.00** **189.57**	**189.57**
FIXED INCOME						
002824BS8	ABBOTT LABORATORIES 4.0 03/15/2031	03/26/2026 03/27/2026 200,000.00	0.00 196,058.00 0.00 196,068.87	0.00 (400.00) 488.89 88.89	10.87 0.00 10.87 99.75	99.75
00287YDZ9	ABBVIE INC 4.875 03/15/2030	06/11/2025 06/12/2025 200,000.00	202,624.75 0.00 0.00 202,568.52	4,495.83 4,875.00 433.33 812.50	0.00 (56.23) (56.23) 756.27	756.27
023135CF1	AMAZON.COM INC 3.3 04/13/2027	110,000.00	109,628.64 0.00 0.00 109,656.86	1,391.50 0.00 1,694.00 302.50	28.22 0.00 28.22 330.72	330.72
02665WEM9	AMERICAN HONDA FINANCE CORP 5.125 07/07/2028	08/17/2023 08/21/2023 150,000.00	149,362.98 0.00 0.00 149,385.97	1,153.13 0.00 1,793.75 640.63	22.99 0.00 22.99 663.61	663.61
05592XAD2	BMWOT 2023-A A3 5.47 02/25/2028	07/11/2023 07/18/2023 8,671.98	9,876.63 0.00 (1,205.40) 8,671.35	9.00 45.02 7.91 43.92	0.12 0.00 0.12 44.04	44.04

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
05594HAD5	BMWLT 2025-2 A3 3.97 09/25/2028	10/08/2025 10/15/2025 85,000.00	84,999.79 0.00 0.00 84,999.80	56.24 281.21 56.24 281.21	0.01 0.00 0.01 281.22	281.22
06051GGF0	BANK OF AMERICA CORP 3.824 01/20/2028	04/24/2023 04/26/2023 100,000.00	98,926.90 0.00 0.00 99,029.26	435.51 0.00 754.18 318.67	102.36 0.00 102.36 421.02	421.02
06051GHM4	BANK OF AMERICA CORP 4.271 07/23/2029	140,000.00	138,360.46 0.00 0.00 138,418.55	631.16 0.00 1,129.44 498.28	58.09 0.00 58.09 556.37	556.37
06406RBD8	BANK OF NEW YORK MELLON CORP 3.85 04/26/2029	09/10/2024 09/11/2024 200,000.00	199,411.72 0.00 0.00 199,427.55	2,673.61 0.00 3,315.28 641.67	15.83 0.00 15.83 657.50	657.50
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	03/07/2022 03/15/2022 115,000.00	114,995.46 0.00 0.00 114,995.83	1,219.64 1,322.50 117.56 220.42	0.37 0.00 0.37 220.79	220.79
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	08/22/2022 08/24/2022 95,000.00	94,734.87 0.00 0.00 94,750.41	180.50 0.00 465.50 285.00	15.54 0.00 15.54 300.54	300.54
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	09/07/2023 09/15/2023 165,000.00	164,976.74 0.00 0.00 164,977.52	378.40 709.50 378.40 709.50	0.78 0.00 0.78 710.28	710.28
24422EXH7	JOHN DEERE CAPITAL CORP 4.5 01/16/2029	05/28/2024 05/29/2024 190,000.00	187,584.44 0.00 0.00 187,655.62	1,068.75 0.00 1,781.25 712.50	71.18 0.00 71.18 783.68	783.68
3130ATS57	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	03/20/2023 03/21/2023 275,000.00	278,304.63 0.00 0.00 278,166.20	5,878.13 6,187.50 721.88 1,031.25	0.00 (138.44) (138.44) 892.81	892.81

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3130AWMN7	FEDERAL HOME LOAN BANKS 4.375 06/09/2028	07/26/2023 07/27/2023 200,000.00	200,420.40 0.00 0.00 200,404.72	1,993.06 0.00 2,722.22 729.17	0.00 (15.68) (15.68) 713.48	713.48
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	10/23/2023 10/24/2023 200,000.00	197,297.68 0.00 0.00 197,388.53	4,204.86 4,375.00 559.03 729.17	90.86 0.00 90.86 820.03	820.03
3137F8ZV8	FHMS K-123 A2 1.621 12/25/2030	02/10/2026 02/13/2026 200,000.00	180,112.98 0.00 0.00 180,468.11	270.17 270.17 270.17 270.17	355.13 0.00 355.13 625.30	625.30
3137F9Z79	FHMS K-125 A2 1.846 01/25/2031	275,000.00	248,488.80 0.00 0.00 248,953.91	423.04 423.04 423.04 423.04	465.11 0.00 465.11 888.15	888.15
3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	05/24/2023 05/30/2023 295,000.00	292,614.30 0.00 0.00 292,707.68	946.46 946.46 946.46 946.46	93.38 0.00 93.38 1,039.84	1,039.84
3137FMTY8	FHMS K-094 A2 2.903 06/25/2029	11/25/2025 11/28/2025 250,000.00	243,289.02 0.00 0.00 243,464.14	604.79 604.79 604.79 604.79	175.12 0.00 175.12 779.91	779.91
3137FRUT6	FHMS K-106 A2 2.069 01/25/2030	07/14/2025 07/17/2025 200,000.00	184,757.07 0.00 0.00 185,094.11	344.83 344.83 344.83 344.83	337.04 0.00 337.04 681.87	681.87
3137FXZ35	FHMS K-127 A2 2.108 01/25/2031	02/03/2026 02/06/2026 200,000.00	182,416.38 0.00 0.00 182,724.86	351.33 351.33 351.33 351.33	308.48 0.00 308.48 659.81	659.81
34532BAG6	FORDO 2025-B A3 3.91 04/15/2030	09/23/2025 09/26/2025 80,000.00	79,992.18 0.00 0.00 79,992.34	139.02 260.67 139.02 260.67	0.16 0.00 0.16 260.83	260.83

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
34535VAD6	FORDO 2024-D A3 4.61 08/15/2029	11/19/2024 11/22/2024 95,000.00	94,997.77 0.00 0.00 94,997.82	194.64 364.96 194.64 364.96	0.05 0.00 0.05 365.01	365.01
437076DC3	HOME DEPOT INC 4.75 06/25/2029	06/17/2024 06/25/2024 70,000.00	69,700.32 0.00 0.00 69,707.98	609.58 0.00 886.67 277.08	7.67 0.00 7.67 284.75	284.75
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	02/16/2023 02/24/2023 3,867.73	5,572.74 0.00 (1,705.29) 3,867.54	7.80 23.41 5.41 21.02	0.10 0.00 0.10 21.12	21.12
438516CJ3	HONEYWELL INTERNATIONAL INC 4.95 02/15/2028	02/13/2023 02/15/2023 0.00	181,540.73 0.00 (181,507.00) 0.00	396.00 767.25 0.00 371.25	0.00 (33.74) (33.74) 337.51	337.51
44935CAD3	HART 2025-A A3 4.32 10/15/2029	03/04/2025 03/12/2025 95,000.00	94,988.95 0.00 0.00 94,989.21	182.40 342.00 182.40 342.00	0.26 0.00 0.26 342.26	342.26
4581X0EN4	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029	02/15/2024 02/20/2024 200,000.00	199,023.71 0.00 0.00 199,051.68	366.67 0.00 1,054.17 687.50	27.97 0.00 27.97 715.47	715.47
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	11/28/2023 11/30/2023 160,000.00	156,457.91 0.00 0.00 156,585.00	762.22 0.00 1,228.89 466.67	127.09 0.00 127.09 593.76	593.76
459058LN1	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029	10/28/2024 10/29/2024 150,000.00	148,726.16 0.00 0.00 148,755.96	2,179.50 0.00 2,664.00 484.50	29.80 0.00 29.80 514.30	514.30
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	07/06/2023 07/13/2023 85,000.00	84,955.33 0.00 0.00 84,956.93	510.00 0.00 828.75 318.75	1.60 0.00 1.60 320.35	320.35

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
46647PAV8	JPMORGAN CHASE & CO 4.203 07/23/2029	 125,000.00	124,017.09 0.00 0.00 124,051.91	554.56 0.00 992.38 437.81	34.82 0.00 34.82 472.64	472.64
46647PDG8	JPMORGAN CHASE & CO 4.851 07/25/2028	08/04/2023 08/08/2023 110,000.00	109,420.81 0.00 0.00 109,455.94	533.61 0.00 978.29 444.68	35.14 0.00 35.14 479.81	479.81
47787DAD3	JDOT 2026 A3 3.87 08/15/2030	03/10/2026 03/18/2026 55,000.00	0.00 54,990.25 0.00 54,990.33	0.00 0.00 76.86 76.86	0.08 0.00 0.08 76.95	76.95
477920AC6	JDOT 2023-B A3 5.18 03/15/2028	06/21/2023 06/28/2023 19,360.06	21,779.08 0.00 (2,420.59) 19,358.73	50.14 94.02 44.57 88.45	0.23 0.00 0.23 88.68	88.68
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	07/12/2022 07/20/2022 29.79	1,570.65 0.00 (1,540.88) 29.79	2.61 4.90 0.05 2.34	0.03 0.00 0.03 2.37	2.37
47800CAC0	JDOT 2023 A3 5.01 11/15/2027	02/22/2023 03/02/2023 19,627.91	22,001.92 0.00 (2,375.47) 19,626.68	48.99 91.86 43.70 86.57	0.22 0.00 0.22 86.79	86.79
571748CA8	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030	03/25/2025 03/26/2025 165,000.00	164,979.89 0.00 0.00 164,980.31	3,537.88 3,836.25 341.00 639.38	0.42 0.00 0.42 639.80	639.80
57636QAW4	MASTERCARD INC 4.875 03/09/2028	03/06/2023 03/09/2023 95,000.00	94,962.73 0.00 0.00 94,964.29	2,212.71 2,315.63 283.02 385.94	1.56 0.00 1.56 387.51	387.51
58768PAC8	MBART 2022-1 A3 5.21 08/16/2027	11/15/2022 11/22/2022 10,318.93	13,463.95 0.00 (3,145.82) 10,318.35	31.18 58.46 23.89 51.18	0.22 0.00 0.22 51.40	51.40

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	01/18/2023 01/25/2023 4,559.42	5,463.02 0.00 (903.82) 4,559.24	10.95 20.53 9.14 18.72	0.05 0.00 0.05 18.77	18.77
61747YFD2	MORGAN STANLEY 5.164 04/20/2029	08/26/2024 08/27/2024 50,000.00	50,611.84 0.00 0.00 50,587.56	939.56 0.00 1,154.73 215.17	0.00 (24.29) (24.29) 190.88	190.88
61772BAB9	MORGAN STANLEY 1.593 05/04/2027	150,000.00	149,248.40 0.00 0.00 149,612.46	776.59 0.00 975.71 199.13	364.05 0.00 364.05 563.18	563.18
63743HFX5	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030	02/04/2025 02/07/2025 120,000.00	119,855.31 0.00 0.00 119,858.43	396.00 0.00 891.00 495.00	3.12 0.00 3.12 498.12	498.12
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	01/24/2024 01/31/2024 195,000.00	194,814.37 0.00 0.00 194,819.76	772.42 0.00 1,519.92 747.50	5.39 0.00 5.39 752.89	752.89
74340XBN0	PROLOGIS LP 2.125 04/15/2027	11/09/2022 11/14/2022 160,000.00	155,172.12 0.00 0.00 155,537.15	1,284.44 0.00 1,567.78 283.33	365.04 0.00 365.04 648.37	648.37
74456QBU9	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028	09/06/2023 09/08/2023 200,000.00	194,659.95 0.00 0.00 194,868.97	2,466.67 0.00 3,083.33 616.67	209.02 0.00 209.02 825.68	825.68
756109BG8	REALTY INCOME CORP 3.95 08/15/2027	01/05/2023 01/09/2023 200,000.00	197,595.07 0.00 0.00 197,735.21	351.11 0.00 1,009.44 658.33	140.14 0.00 140.14 798.47	798.47
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	150,000.00	149,534.04 0.00 0.00 149,573.40	1,817.08 1,837.50 285.83 306.25	39.36 0.00 39.36 345.61	345.61

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
828807DZ7	SIMON PROPERTY GROUP LP 4.375 10/01/2030	12/11/2025 12/12/2025 200,000.00	201,366.38 0.00 0.00 201,340.63	4,666.67 0.00 5,395.83 729.17	0.00 (25.75) (25.75) 703.42	703.42
857477DB6	STATE STREET CORP 4.834 04/24/2030	09/29/2025 09/30/2025 175,000.00	179,387.60 0.00 0.00 179,295.94	2,984.32 0.00 3,689.28 704.96	0.00 (91.65) (91.65) 613.30	613.30
89115A2Y7	TORONTO-DOMINION BANK 4.994 04/05/2029	05/15/2024 05/17/2024 190,000.00	189,985.10 0.00 0.00 189,985.51	3,848.15 0.00 4,638.87 790.72	0.41 0.00 0.41 791.13	791.13
89231GAD0	TAOT 2025-D A3 3.84 06/17/2030	10/15/2025 10/23/2025 100,000.00	99,989.37 0.00 0.00 99,989.58	170.67 320.00 170.67 320.00	0.21 0.00 0.21 320.21	320.21
91159HJM3	US BANCORP 5.775 06/12/2029	06/20/2024 06/21/2024 190,000.00	191,975.29 0.00 0.00 191,901.87	2,407.85 0.00 3,322.23 914.38	0.00 (73.42) (73.42) 840.95	840.95
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	01/05/2023 01/06/2023 200,000.00	194,679.82 0.00 0.00 194,944.12	1,317.68 0.00 1,703.04 385.36	264.30 0.00 264.30 649.66	649.66
9128283W8	UNITED STATES TREASURY 2.75 02/15/2028	03/08/2023 03/09/2023 230,000.00	223,506.57 0.00 0.00 223,787.71	244.61 0.00 786.26 541.64	281.14 0.00 281.14 822.78	822.78
91282CCV1	UNITED STATES TREASURY 1.125 08/31/2028	09/21/2023 09/22/2023 250,000.00	230,442.40 0.00 0.00 231,105.73	7.64 1,406.25 244.57 1,643.17	663.33 0.00 663.33 2,306.50	2,306.50
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	225,000.00	224,752.66 0.00 0.00 224,794.56	4.59 843.75 146.74 985.90	41.90 0.00 41.90 1,027.80	1,027.80

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	225,000.00	224,800.37 0.00 0.00 224,825.73	846.08 0.00 1,062.85 216.76	25.36 0.00 25.36 242.13	242.13
91282CEN7	UNITED STATES TREASURY 2.75 04/30/2027	0.00	338,138.76 0.00 (338,182.55) 0.00	3,125.28 3,383.56 0.00 258.28	43.79 0.00 43.79 302.08	302.08
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	08/03/2022 08/04/2022 175,000.00	175,667.79 0.00 0.00 175,625.20	942.68 0.00 1,429.73 487.05	0.00 (42.60) (42.60) 444.46	444.46
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	09/08/2022 09/09/2022 120,000.00	119,605.57 0.00 0.00 119,627.88	10.19 1,875.00 326.09 2,190.90	22.31 0.00 22.31 2,213.21	2,213.21
91282CFJ5	UNITED STATES TREASURY 3.125 08/31/2029	09/27/2024 09/30/2024 250,000.00	246,613.17 0.00 0.00 246,695.26	21.23 3,906.25 679.35 4,564.37	82.09 0.00 82.09 4,646.46	4,646.46
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	10/28/2022 10/31/2022 150,000.00	149,849.06 0.00 0.00 149,857.16	2,583.79 3,093.75 16.91 526.86	8.10 0.00 8.10 534.96	534.96
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	12/15/2022 12/16/2022 220,000.00	221,490.69 0.00 0.00 221,414.81	3,033.36 0.00 3,810.50 777.14	0.00 (75.88) (75.88) 701.26	701.26
91282CGC9	UNITED STATES TREASURY 3.875 12/31/2027	01/19/2023 01/20/2023 180,000.00	181,176.43 0.00 0.00 181,122.00	1,156.08 0.00 1,753.38 597.31	0.00 (54.43) (54.43) 542.88	542.88
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	02/27/2023 02/28/2023 220,000.00	217,319.59 0.00 0.00 217,438.13	616.85 0.00 1,276.24 659.39	118.53 0.00 118.53 777.93	777.93

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CGQ8	UNITED STATES TREASURY 4.0 02/28/2030	03/26/2025 03/27/2025 275,000.00	274,006.15 0.00 0.00 274,027.26	29.89 5,500.00 956.52 6,426.63	21.10 0.00 21.10 6,447.73	6,447.73
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	06/28/2023 06/29/2023 200,000.00	198,398.15 0.00 0.00 198,463.41	3,027.47 3,625.00 19.81 617.34	65.25 0.00 65.25 682.59	682.59
91282CHA2	UNITED STATES TREASURY 3.5 04/30/2028	05/15/2023 05/16/2023 220,000.00	220,120.11 0.00 0.00 220,115.41	2,573.76 0.00 3,233.15 659.39	0.00 (4.71) (4.71) 654.69	654.69
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	06/15/2023 06/16/2023 180,000.00	178,806.40 0.00 0.00 178,851.42	1,631.25 0.00 2,186.95 555.70	45.01 0.00 45.01 600.71	600.71
91282CHQ7	UNITED STATES TREASURY 4.125 07/31/2028	09/25/2023 09/26/2023 220,000.00	217,676.36 0.00 0.00 217,757.94	727.00 0.00 1,504.14 777.14	81.58 0.00 81.58 858.72	858.72
91282CHX2	UNITED STATES TREASURY 4.375 08/31/2028	09/28/2023 09/29/2023 150,000.00	149,064.73 0.00 0.00 149,096.45	17.83 3,281.25 570.65 3,834.07	31.72 0.00 31.72 3,865.79	3,865.79
91282CJA0	UNITED STATES TREASURY 4.625 09/30/2028	12/30/2025 12/31/2025 200,000.00	205,465.14 0.00 0.00 205,285.67	3,862.64 4,625.00 25.27 787.64	0.00 (179.47) (179.47) 608.17	608.17
91282CJF9	UNITED STATES TREASURY 4.875 10/31/2028	02/26/2024 02/27/2024 200,000.00	202,537.57 0.00 0.00 202,456.89	3,258.98 0.00 4,093.92 834.94	0.00 (80.68) (80.68) 754.26	754.26
91282CJN2	UNITED STATES TREASURY 4.375 11/30/2028	12/21/2023 12/22/2023 275,000.00	278,762.12 0.00 0.00 278,646.07	3,007.81 0.00 4,032.45 1,024.64	0.00 (116.05) (116.05) 908.59	908.59

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CJR3	UNITED STATES TREASURY 3.75 12/31/2028	01/17/2024 01/18/2024 200,000.00	198,599.59 0.00 0.00 198,641.49	1,243.09 0.00 1,885.36 642.27	41.90 0.00 41.90 684.17	684.17
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	02/08/2024 02/09/2024 180,000.00	179,521.31 0.00 0.00 179,535.21	576.80 0.00 1,193.37 616.57	13.91 0.00 13.91 630.48	630.48
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	02/28/2024 02/29/2024 200,000.00	199,765.76 0.00 0.00 199,772.39	23.10 4,250.00 739.13 4,966.03	6.63 0.00 6.63 4,972.66	4,972.66
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	04/10/2024 04/11/2024 220,000.00	217,121.03 0.00 0.00 217,200.29	3,789.56 4,537.50 24.80 772.73	79.26 0.00 79.26 852.00	852.00
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	225,000.00	224,833.34 0.00 0.00 224,837.81	3,478.33 0.00 4,369.48 891.14	5.97 (1.50) 4.47 895.61	895.61
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	06/26/2024 06/27/2024 200,000.00	200,969.10 0.00 0.00 200,943.79	2,250.00 0.00 3,016.48 766.48	0.00 (25.31) (25.31) 741.17	741.17
91282CKX8	UNITED STATES TREASURY 4.25 06/30/2029	250,000.00	251,768.90 0.00 0.00 251,723.84	1,761.05 0.00 2,670.93 909.88	0.00 (45.06) (45.06) 864.82	864.82
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	08/21/2024 08/22/2024 200,000.00	202,091.60 0.00 0.00 202,039.65	640.88 0.00 1,325.97 685.08	0.00 (51.95) (51.95) 633.13	633.13
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	10/21/2024 10/22/2024 225,000.00	221,760.27 0.00 0.00 221,836.99	3,288.46 3,937.50 21.52 670.55	76.72 0.00 76.72 747.28	747.28

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CLR0	UNITED STATES TREASURY 4.125 10/31/2029	315,000.00	313,779.23 0.00 0.00 313,807.47	4,343.21 0.00 5,455.94 1,112.72	28.24 0.00 28.24 1,140.97	1,140.97
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	300,000.00	299,989.24 0.00 0.00 299,989.48	3,093.75 0.00 4,147.66 1,053.91	8.78 (8.54) 0.24 1,054.16	1,054.16
91282CMD0	UNITED STATES TREASURY 4.375 12/31/2029	300,000.00	299,536.89 0.00 0.00 299,547.13	2,175.41 0.00 3,299.38 1,123.96	11.01 (0.76) 10.25 1,134.21	1,134.21
91282CMU2	UNITED STATES TREASURY 4.0 03/31/2030	04/28/2025 04/29/2025 200,000.00	200,810.27 0.00 0.00 200,793.42	3,340.66 4,000.00 21.86 681.20	0.00 (16.85) (16.85) 664.35	664.35
91282CNG2	UNITED STATES TREASURY 4.0 05/31/2030	06/23/2025 06/24/2025 250,000.00	250,942.01 0.00 0.00 250,923.19	2,500.00 0.00 3,351.65 851.65	0.00 (18.82) (18.82) 832.83	832.83
91282CNK3	UNITED STATES TREASURY 3.875 06/30/2030	230,000.00	229,924.93 0.00 0.00 229,926.40	1,477.21 0.00 2,240.44 763.23	10.19 (8.72) 1.47 764.70	764.70
91282CNN7	UNITED STATES TREASURY 3.875 07/31/2030	08/25/2025 08/26/2025 200,000.00	200,595.07 0.00 0.00 200,583.64	620.86 0.00 1,284.53 663.67	0.00 (11.44) (11.44) 652.24	652.24
91282CNX5	UNITED STATES TREASURY 3.625 08/31/2030	09/22/2025 09/23/2025 200,000.00	199,501.36 0.00 0.00 199,510.76	19.70 3,625.00 630.43 4,235.73	9.40 0.00 9.40 4,245.14	4,245.14
91282CPA3	UNITED STATES TREASURY 3.625 09/30/2030	12/30/2025 12/31/2025 200,000.00	199,645.52 0.00 0.00 199,652.08	3,027.47 3,625.00 19.81 617.34	6.56 0.00 6.56 623.90	623.90

INCOME EARNED

Small Cities Organized Risk Effort (SCORE) | Account #590 | As of March 31, 2026

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CPD7	UNITED STATES TREASURY 3.625 10/31/2030	10/30/2025 10/31/2025 200,000.00	199,204.87 0.00 0.00 199,219.33	2,423.34 0.00 3,044.20 620.86	14.46 0.00 14.46 635.31	635.31
91282CPN5	UNITED STATES TREASURY 3.5 11/30/2030	12/11/2025 12/12/2025 225,000.00	223,125.40 0.00 0.00 223,158.89	1,968.75 0.00 2,639.42 670.67	33.49 0.00 33.49 704.17	704.17
91282CQD6	UNITED STATES TREASURY 3.5 02/28/2031	03/10/2026 03/11/2026 250,000.00	0.00 247,714.84 0.00 247,741.28	0.00 (261.55) 760.87 499.32	26.44 0.00 26.44 525.76	525.76
931142EX7	WALMART INC 3.95 09/09/2027	09/09/2022 50,000.00	49,976.00 0.00 0.00 49,977.33	943.61 987.50 120.69 164.58	1.34 0.00 1.34 165.92	165.92
Total Fixed Income		**16,661,435.83**	**16,547,335.69** **498,763.09** **(532,986.82)** **16,517,625.52**	**138,953.90** **86,914.55** **129,163.38** **77,124.03**	**5,715.51** **(1,201.94)** **4,513.56** **81,637.59**	**81,637.59**
TOTAL PORTFOLIO		**16,798,053.82**	**16,586,005.23** **872,703.50** **(784,560.07)** **16,654,243.51**	**138,953.90** **87,104.12** **129,163.38** **77,313.60**	**5,715.51** **(1,201.94)** **4,513.56** **81,827.16**	**81,827.16**

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
APRIL 2026							
04/01/2026	Coupon	828807DZ7	0.00	SIMON PROPERTY GROUP LP 4.375 10/01/2030		5,395.83	5,395.83
04/01/2026	Dividend	31846V203	0.00	FIRST AMER:GVT OBLG Y	458.36		458.36
04/06/2026	Coupon	89115A2Y7	190,000.00	TORONTO-DOMINION BANK 4.994 04/05/2029		4,744.30	4,744.30
04/13/2026	Coupon	023135CF1	110,000.00	AMAZON.COM INC 3.3 04/13/2027		1,815.00	1,815.00
04/15/2026	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
04/15/2026	Coupon	34532BAG6	80,000.00	FORDO 2025-B A3 3.91 04/15/2030		260.67	260.67
04/15/2026	Coupon	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029		364.96	364.96
04/15/2026	Coupon	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029		342.00	342.00
04/15/2026	Coupon	47787DAD3	55,000.00	JDOT 2026 A3 3.87 08/15/2030		183.15	183.15
04/15/2026	Coupon	477920AC6	19,360.06	JDOT 2023-B A3 5.18 03/15/2028		86.84	86.84
04/15/2026	Principal Paydown	477920AC6	19,360.06	JDOT 2023-B A3 5.18 03/15/2028	2,871.20		2,871.20
04/15/2026	Coupon	47800AAC4	29.79	JDOT 2022-B A3 3.74 02/16/2027		0.09	0.09
04/15/2026	Effective Maturity	47800AAC4	29.79	JDOT 2022-B A3 3.74 02/16/2027	29.79		29.79
04/15/2026	Coupon	47800CAC0	19,627.91	JDOT 2023 A3 5.01 11/15/2027		87.01	87.01
04/15/2026	Principal Paydown	47800CAC0	19,627.91	JDOT 2023 A3 5.01 11/15/2027	2,840.71		2,840.71
04/15/2026	Coupon	58768PAC8	10,318.93	MBART 2022-1 A3 5.21 08/16/2027		47.31	47.31
04/15/2026	Principal Paydown	58768PAC8	10,318.93	MBART 2022-1 A3 5.21 08/16/2027	3,152.61		3,152.61
04/15/2026	Coupon	58770AAC7	4,559.42	MBART 2023-1 A3 4.51 11/15/2027		18.31	18.31
04/15/2026	Principal Paydown	58770AAC7	4,559.42	MBART 2023-1 A3 4.51 11/15/2027	828.15		828.15
04/15/2026	Coupon	74340XBN0	160,000.00	PROLOGIS LP 2.125 04/15/2027		1,700.00	1,700.00
04/15/2026	Coupon	89231GAD0	100,000.00	TAOT 2025-D A3 3.84 06/17/2030		320.00	320.00
04/16/2026	Coupon	459058LN1	150,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029		2,906.25	2,906.25
04/20/2026	Coupon	61747YFD2	50,000.00	MORGAN STANLEY 5.164 04/20/2029		1,291.00	1,291.00
04/21/2026	Coupon	43815JAC7	3,867.73	HAROT 2023-1 A3 5.04 04/21/2027		22.22	22.22
04/21/2026	Principal Paydown	43815JAC7	3,867.73	HAROT 2023-1 A3 5.04 04/21/2027	1,690.50		1,690.50
04/24/2026	Coupon	857477DB6	175,000.00	STATE STREET CORP 4.834 04/24/2030		4,229.75	4,229.75
04/27/2026	Coupon	05592XAD2	8,671.98	BMWOT 2023-A A3 5.47 02/25/2028		39.53	39.53
04/27/2026	Principal Paydown	05592XAD2	8,671.98	BMWOT 2023-A A3 5.47 02/25/2028	423.35		423.35
04/27/2026	Coupon	05594HAD5	85,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		281.21	281.21

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/27/2026	Coupon	06406RBD8	200,000.00	BANK OF NEW YORK MELLON CORP 3.85 04/26/2029		3,850.00	3,850.00
04/27/2026	Coupon	3137F8ZV8	200,000.00	FHMS K-123 A2 1.621 12/25/2030		270.17	270.17
04/27/2026	Coupon	3137F9Z79	275,000.00	FHMS K-125 A2 1.846 01/25/2031		423.04	423.04
04/27/2026	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
04/27/2026	Coupon	3137FMTY8	250,000.00	FHMS K-094 A2 2.903 06/25/2029		604.79	604.79
04/27/2026	Coupon	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030		344.83	344.83
04/27/2026	Coupon	3137FXZ35	200,000.00	FHMS K-127 A2 2.108 01/25/2031		351.33	351.33
04/30/2026	Coupon	91282CDG3	225,000.00	UNITED STATES TREASURY 1.125 10/31/2026		1,265.63	1,265.63
04/30/2026	Coupon	91282CFU0	220,000.00	UNITED STATES TREASURY 4.125 10/31/2027		4,537.50	4,537.50
04/30/2026	Coupon	91282CHA2	220,000.00	UNITED STATES TREASURY 3.5 04/30/2028		3,850.00	3,850.00
04/30/2026	Coupon	91282CJF9	200,000.00	UNITED STATES TREASURY 4.875 10/31/2028		4,875.00	4,875.00
04/30/2026	Coupon	91282CKP5	225,000.00	UNITED STATES TREASURY 4.625 04/30/2029		5,203.13	5,203.13
04/30/2026	Coupon	91282CLR0	315,000.00	UNITED STATES TREASURY 4.125 10/31/2029		6,496.88	6,496.88
04/30/2026	Coupon	91282CPD7	200,000.00	UNITED STATES TREASURY 3.625 10/31/2030		3,625.00	3,625.00
April 2026 Total					**12,294.67**	**61,488.68**	**73,783.35**
MAY 2026							
05/01/2026	Coupon	74456QBU9	200,000.00	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028		3,700.00	3,700.00
05/04/2026	Coupon	61772BAB9	150,000.00	MORGAN STANLEY 1.593 05/04/2027		1,194.75	1,194.75
05/04/2026	Effective Maturity	61772BAB9	150,000.00	MORGAN STANLEY 1.593 05/04/2027	150,000.00		150,000.00
05/15/2026	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
05/15/2026	Coupon	34532BAG6	80,000.00	FORDO 2025-B A3 3.91 04/15/2030		260.67	260.67
05/15/2026	Coupon	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029		364.96	364.96
05/15/2026	Coupon	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029		342.00	342.00
05/15/2026	Coupon	47787DAD3	55,000.00	JDOT 2026 A3 3.87 08/15/2030		203.50	203.50
05/15/2026	Coupon	477920AC6	19,360.06	JDOT 2023-B A3 5.18 03/15/2028		74.45	74.45
05/15/2026	Principal Paydown	477920AC6	19,360.06	JDOT 2023-B A3 5.18 03/15/2028	2,053.51		2,053.51
05/15/2026	Coupon	47800CAC0	19,627.91	JDOT 2023 A3 5.01 11/15/2027		75.15	75.15
05/15/2026	Principal Paydown	47800CAC0	19,627.91	JDOT 2023 A3 5.01 11/15/2027	2,843.69		2,843.69
05/15/2026	Coupon	58768PAC8	10,318.93	MBART 2022-1 A3 5.21 08/16/2027		33.63	33.63
05/15/2026	Principal Paydown	58768PAC8	10,318.93	MBART 2022-1 A3 5.21 08/16/2027	3,051.13		3,051.13

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/15/2026	Coupon	58770AAC7	4,559.42	MBART 2023-1 A3 4.51 11/15/2027		15.20	15.20
05/15/2026	Principal Paydown	58770AAC7	4,559.42	MBART 2023-1 A3 4.51 11/15/2027	799.94		799.94
05/15/2026	Coupon	89231GAD0	100,000.00	TAOT 2025-D A3 3.84 06/17/2030		320.00	320.00
05/15/2026	Coupon	9128283F5	200,000.00	UNITED STATES TREASURY 2.25 11/15/2027		2,250.00	2,250.00
05/21/2026	Coupon	43815JAC7	3,867.73	HAROT 2023-1 A3 5.04 04/21/2027		15.12	15.12
05/21/2026	Principal Paydown	43815JAC7	3,867.73	HAROT 2023-1 A3 5.04 04/21/2027	1,629.83		1,629.83
05/25/2026	Coupon	05592XAD2	8,671.98	BMWOT 2023-A A3 5.47 02/25/2028		37.60	37.60
05/25/2026	Principal Paydown	05592XAD2	8,671.98	BMWOT 2023-A A3 5.47 02/25/2028	996.66		996.66
05/25/2026	Coupon	05594HAD5	85,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		281.21	281.21
05/25/2026	Coupon	3137F8ZV8	200,000.00	FHMS K-123 A2 1.621 12/25/2030		270.17	270.17
05/25/2026	Coupon	3137F9Z79	275,000.00	FHMS K-125 A2 1.846 01/25/2031		423.04	423.04
05/25/2026	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
05/25/2026	Coupon	3137FMTY8	250,000.00	FHMS K-094 A2 2.903 06/25/2029		604.79	604.79
05/25/2026	Coupon	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030		344.83	344.83
05/25/2026	Coupon	3137FXZ35	200,000.00	FHMS K-127 A2 2.108 01/25/2031		351.33	351.33
May 2026 Total					**161,374.76**	**12,818.35**	**174,193.11**
JUNE 2026							
06/01/2026	Coupon	91282CHE4	180,000.00	UNITED STATES TREASURY 3.625 05/31/2028		3,262.50	3,262.50
06/01/2026	Coupon	91282CJN2	275,000.00	UNITED STATES TREASURY 4.375 11/30/2028		6,015.63	6,015.63
06/01/2026	Coupon	91282CKT7	200,000.00	UNITED STATES TREASURY 4.5 05/31/2029		4,500.00	4,500.00
06/01/2026	Coupon	91282CMA6	300,000.00	UNITED STATES TREASURY 4.125 11/30/2029		6,187.50	6,187.50
06/01/2026	Coupon	91282CNG2	250,000.00	UNITED STATES TREASURY 4.0 05/31/2030		5,000.00	5,000.00
06/01/2026	Coupon	91282CPN5	225,000.00	UNITED STATES TREASURY 3.5 11/30/2030		3,937.50	3,937.50
06/09/2026	Coupon	3130AWMN7	200,000.00	FEDERAL HOME LOAN BANKS 4.375 06/09/2028		4,375.00	4,375.00
06/12/2026	Coupon	91159HJM3	190,000.00	US BANCORP 5.775 06/12/2029		5,486.25	5,486.25
06/15/2026	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
06/15/2026	Coupon	34532BAG6	80,000.00	FORDO 2025-B A3 3.91 04/15/2030		260.67	260.67
06/15/2026	Coupon	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029		364.96	364.96
06/15/2026	Coupon	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029		342.00	342.00
06/15/2026	Coupon	47787DAD3	55,000.00	JDOT 2026 A3 3.87 08/15/2030		203.50	203.50
06/15/2026	Coupon	477920AC6	19,360.06	JDOT 2023-B A3 5.18 03/15/2028		65.59	65.59

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/15/2026	Principal Paydown	477920AC6	19,360.06	JDOT 2023-B A3 5.18 03/15/2028	1,331.68		1,331.68
06/15/2026	Coupon	47800CAC0	19,627.91	JDOT 2023 A3 5.01 11/15/2027		63.28	63.28
06/15/2026	Principal Paydown	47800CAC0	19,627.91	JDOT 2023 A3 5.01 11/15/2027	2,487.35		2,487.35
06/15/2026	Coupon	58768PAC8	10,318.93	MBART 2022-1 A3 5.21 08/16/2027		20.38	20.38
06/15/2026	Principal Paydown	58768PAC8	10,318.93	MBART 2022-1 A3 5.21 08/16/2027	3,004.04		3,004.04
06/15/2026	Coupon	58770AAC7	4,559.42	MBART 2023-1 A3 4.51 11/15/2027		12.19	12.19
06/15/2026	Principal Paydown	58770AAC7	4,559.42	MBART 2023-1 A3 4.51 11/15/2027	788.00		788.00
06/15/2026	Coupon	89231GAD0	100,000.00	TAOT 2025-D A3 3.84 06/17/2030		320.00	320.00
06/22/2026	Coupon	43815JAC7	3,867.73	HAROT 2023-1 A3 5.04 04/21/2027		8.28	8.28
06/22/2026	Principal Paydown	43815JAC7	3,867.73	HAROT 2023-1 A3 5.04 04/21/2027	1,591.06		1,591.06
06/25/2026	Coupon	05592XAD2	8,671.98	BMWOT 2023-A A3 5.47 02/25/2028		33.06	33.06
06/25/2026	Principal Paydown	05592XAD2	8,671.98	BMWOT 2023-A A3 5.47 02/25/2028	978.82		978.82
06/25/2026	Coupon	05594HAD5	85,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		281.21	281.21
06/25/2026	Coupon	3137F8ZV8	200,000.00	FHMS K-123 A2 1.621 12/25/2030		270.17	270.17
06/25/2026	Coupon	3137F9Z79	275,000.00	FHMS K-125 A2 1.846 01/25/2031		423.04	423.04
06/25/2026	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
06/25/2026	Coupon	3137FMTY8	250,000.00	FHMS K-094 A2 2.903 06/25/2029		604.79	604.79
06/25/2026	Coupon	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030		344.83	344.83
06/25/2026	Coupon	3137FXZ35	200,000.00	FHMS K-127 A2 2.108 01/25/2031		351.33	351.33
06/25/2026	Coupon	437076DC3	70,000.00	HOME DEPOT INC 4.75 06/25/2029		1,662.50	1,662.50
06/30/2026	Coupon	91282CEW7	175,000.00	UNITED STATES TREASURY 3.25 06/30/2027		2,843.75	2,843.75
06/30/2026	Coupon	91282CGC9	180,000.00	UNITED STATES TREASURY 3.875 12/31/2027		3,487.50	3,487.50
06/30/2026	Coupon	91282CJR3	200,000.00	UNITED STATES TREASURY 3.75 12/31/2028		3,750.00	3,750.00
06/30/2026	Coupon	91282CKX8	250,000.00	UNITED STATES TREASURY 4.25 06/30/2029		5,312.50	5,312.50
06/30/2026	Coupon	91282CMD0	300,000.00	UNITED STATES TREASURY 4.375 12/31/2029		6,562.50	6,562.50
06/30/2026	Coupon	91282CNK3	230,000.00	UNITED STATES TREASURY 3.875 06/30/2030		4,456.25	4,456.25
June 2026 Total					**10,180.96**	**72,464.60**	**82,645.55**
JULY 2026							
07/07/2026	Coupon	02665WEM9	150,000.00	AMERICAN HONDA FINANCE CORP 5.125 07/07/2028		3,843.75	3,843.75
07/13/2026	Coupon	459058KT9	160,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028		2,800.00	2,800.00

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/13/2026	Coupon	45950KDD9	85,000.00	INTERNATIONAL FINANCE CORP 4.5 07/13/2028		1,912.50	1,912.50
07/15/2026	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
07/15/2026	Coupon	34532BAG6	80,000.00	FORDO 2025-B A3 3.91 04/15/2030		260.67	260.67
07/15/2026	Coupon	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029		364.96	364.96
07/15/2026	Coupon	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029		342.00	342.00
07/15/2026	Coupon	47787DAD3	55,000.00	JDOT 2026 A3 3.87 08/15/2030		203.50	203.50
07/15/2026	Coupon	477920AC6	19,360.06	JDOT 2023-B A3 5.18 03/15/2028		59.84	59.84
07/15/2026	Principal Paydown	477920AC6	19,360.06	JDOT 2023-B A3 5.18 03/15/2028	1,515.91		1,515.91
07/15/2026	Coupon	47800CAC0	19,627.91	JDOT 2023 A3 5.01 11/15/2027		52.89	52.89
07/15/2026	Principal Paydown	47800CAC0	19,627.91	JDOT 2023 A3 5.01 11/15/2027	2,577.21		2,577.21
07/15/2026	Coupon	58768PAC8	10,318.93	MBART 2022-1 A3 5.21 08/16/2027		7.34	7.34
07/15/2026	Effective Maturity	58768PAC8	10,318.93	MBART 2022-1 A3 5.21 08/16/2027	1,689.67		1,689.67
07/15/2026	Coupon	58770AAC7	4,559.42	MBART 2023-1 A3 4.51 11/15/2027		9.23	9.23
07/15/2026	Principal Paydown	58770AAC7	4,559.42	MBART 2023-1 A3 4.51 11/15/2027	773.29		773.29
07/15/2026	Coupon	89231GAD0	100,000.00	TAOT 2025-D A3 3.84 06/17/2030		320.00	320.00
07/16/2026	Coupon	24422EXH7	190,000.00	JOHN DEERE CAPITAL CORP 4.5 01/16/2029		4,275.00	4,275.00
07/20/2026	Coupon	06051GGF0	100,000.00	BANK OF AMERICA CORP 3.824 01/20/2028		1,912.00	1,912.00
07/21/2026	Coupon	43815JAC7	3,867.73	HAROT 2023-1 A3 5.04 04/21/2027		1.59	1.59
07/21/2026	Effective Maturity	43815JAC7	3,867.73	HAROT 2023-1 A3 5.04 04/21/2027	379.45		379.45
07/23/2026	Coupon	06051GHM4	140,000.00	BANK OF AMERICA CORP 4.271 07/23/2029		2,989.70	2,989.70
07/23/2026	Coupon	46647PAV8	125,000.00	JPMORGAN CHASE & CO 4.203 07/23/2029		2,626.88	2,626.88
07/27/2026	Coupon	05592XAD2	8,671.98	BMWOT 2023-A A3 5.47 02/25/2028		28.60	28.60
07/27/2026	Principal Paydown	05592XAD2	8,671.98	BMWOT 2023-A A3 5.47 02/25/2028	959.80		959.80
07/27/2026	Coupon	05594HAD5	85,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		281.21	281.21
07/27/2026	Coupon	3137F8ZV8	200,000.00	FHMS K-123 A2 1.621 12/25/2030		270.17	270.17
07/27/2026	Coupon	3137F9Z79	275,000.00	FHMS K-125 A2 1.846 01/25/2031		423.04	423.04
07/27/2026	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
07/27/2026	Coupon	3137FMTY8	250,000.00	FHMS K-094 A2 2.903 06/25/2029		604.79	604.79
07/27/2026	Coupon	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030		344.83	344.83
07/27/2026	Coupon	3137FXZ35	200,000.00	FHMS K-127 A2 2.108 01/25/2031		351.33	351.33
07/27/2026	Coupon	46647PDG8	110,000.00	JPMORGAN CHASE & CO 4.851 07/25/2028		2,668.05	2,668.05

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/31/2026	Coupon	69371RS80	195,000.00	PACCAR FINANCIAL CORP 4.6 01/31/2029		4,485.00	4,485.00
07/31/2026	Coupon	91282CGH8	220,000.00	UNITED STATES TREASURY 3.5 01/31/2028		3,850.00	3,850.00
07/31/2026	Coupon	91282CHQ7	220,000.00	UNITED STATES TREASURY 4.125 07/31/2028		4,537.50	4,537.50
07/31/2026	Coupon	91282CJW2	180,000.00	UNITED STATES TREASURY 4.0 01/31/2029		3,600.00	3,600.00
07/31/2026	Coupon	91282CLC3	200,000.00	UNITED STATES TREASURY 4.0 07/31/2029		4,000.00	4,000.00
07/31/2026	Coupon	91282CNN7	200,000.00	UNITED STATES TREASURY 3.875 07/31/2030		3,875.00	3,875.00
July 2026 Total					**7,895.32**	**52,957.31**	**60,852.64**
AUGUST 2026							
08/07/2026	Coupon	63743HFX5	120,000.00	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030		2,970.00	2,970.00
08/12/2026	Coupon	14913R3A3	95,000.00	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027		1,710.00	1,710.00
08/17/2026	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
08/17/2026	Coupon	34532BAG6	80,000.00	FORDO 2025-B A3 3.91 04/15/2030		260.67	260.67
08/17/2026	Coupon	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029		364.96	364.96
08/17/2026	Coupon	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029		342.00	342.00
08/17/2026	Coupon	4581X0EN4	200,000.00	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029		4,125.00	4,125.00
08/17/2026	Coupon	47787DAD3	55,000.00	JDOT 2026 A3 3.87 08/15/2030		203.50	203.50
08/17/2026	Coupon	477920AC6	19,360.06	JDOT 2023-B A3 5.18 03/15/2028		53.29	53.29
08/17/2026	Principal Paydown	477920AC6	19,360.06	JDOT 2023-B A3 5.18 03/15/2028	1,506.35		1,506.35
08/17/2026	Coupon	47800CAC0	19,627.91	JDOT 2023 A3 5.01 11/15/2027		42.13	42.13
08/17/2026	Principal Paydown	47800CAC0	19,627.91	JDOT 2023 A3 5.01 11/15/2027	2,395.48		2,395.48
08/17/2026	Coupon	58770AAC7	4,559.42	MBART 2023-1 A3 4.51 11/15/2027		6.32	6.32
08/17/2026	Principal Paydown	58770AAC7	4,559.42	MBART 2023-1 A3 4.51 11/15/2027	755.79		755.79
08/17/2026	Coupon	756109BG8	200,000.00	REALTY INCOME CORP 3.95 08/15/2027		3,950.00	3,950.00
08/17/2026	Coupon	89231GAD0	100,000.00	TAOT 2025-D A3 3.84 06/17/2030		320.00	320.00
08/17/2026	Coupon	9128283W8	230,000.00	UNITED STATES TREASURY 2.75 02/15/2028		3,162.50	3,162.50
08/25/2026	Coupon	05592XAD2	8,671.98	BMWOT 2023-A A3 5.47 02/25/2028		24.22	24.22
08/25/2026	Principal Paydown	05592XAD2	8,671.98	BMWOT 2023-A A3 5.47 02/25/2028	936.65		936.65
08/25/2026	Coupon	05594HAD5	85,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		281.21	281.21
08/25/2026	Coupon	3137F8ZV8	200,000.00	FHMS K-123 A2 1.621 12/25/2030		270.17	270.17

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/25/2026	Coupon	3137F9Z79	275,000.00	FHMS K-125 A2 1.846 01/25/2031		423.04	423.04
08/25/2026	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
08/25/2026	Coupon	3137FMTY8	250,000.00	FHMS K-094 A2 2.903 06/25/2029		604.79	604.79
08/25/2026	Coupon	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030		344.83	344.83
08/25/2026	Coupon	3137FXZ35	200,000.00	FHMS K-127 A2 2.108 01/25/2031		351.33	351.33
08/31/2026	Coupon	91282CCV1	250,000.00	UNITED STATES TREASURY 1.125 08/31/2028		1,406.25	1,406.25
08/31/2026	Coupon	91282CCW9	225,000.00	UNITED STATES TREASURY 0.75 08/31/2026		843.75	843.75
08/31/2026	Final Maturity	91282CCW9	225,000.00	UNITED STATES TREASURY 0.75 08/31/2026	225,000.00		225,000.00
08/31/2026	Coupon	91282CFH9	120,000.00	UNITED STATES TREASURY 3.125 08/31/2027		1,875.00	1,875.00
08/31/2026	Coupon	91282CFJ5	250,000.00	UNITED STATES TREASURY 3.125 08/31/2029		3,906.25	3,906.25
08/31/2026	Coupon	91282CGQ8	275,000.00	UNITED STATES TREASURY 4.0 02/28/2030		5,500.00	5,500.00
08/31/2026	Coupon	91282CHX2	150,000.00	UNITED STATES TREASURY 4.375 08/31/2028		3,281.25	3,281.25
08/31/2026	Coupon	91282CKD2	200,000.00	UNITED STATES TREASURY 4.25 02/28/2029		4,250.00	4,250.00
08/31/2026	Coupon	91282CNX5	200,000.00	UNITED STATES TREASURY 3.625 08/31/2030		3,625.00	3,625.00
08/31/2026	Coupon	91282CQD6	250,000.00	UNITED STATES TREASURY 3.5 02/28/2031		4,375.00	4,375.00
August 2026 Total					**230,594.27**	**50,528.42**	**281,122.69**
SEPTEMBER 2026							
09/03/2026	Coupon	808513BY0	150,000.00	CHARLES SCHWAB CORP 2.45 03/03/2027		1,837.50	1,837.50
09/08/2026	Coupon	3130AWTR1	200,000.00	FEDERAL HOME LOAN BANKS 4.375 09/08/2028		4,375.00	4,375.00
09/09/2026	Coupon	57636QAW4	95,000.00	MASTERCARD INC 4.875 03/09/2028		2,315.63	2,315.63
09/09/2026	Coupon	931142EX7	50,000.00	WALMART INC 3.95 09/09/2027		987.50	987.50
09/10/2026	Coupon	3130ATS57	275,000.00	FEDERAL HOME LOAN BANKS 4.5 03/10/2028		6,187.50	6,187.50
09/15/2026	Coupon	002824BS8	200,000.00	ABBOTT LABORATORIES 4.0 03/15/2031		4,133.33	4,133.33
09/15/2026	Coupon	00287YDZ9	200,000.00	ABBVIE INC 4.875 03/15/2030		4,875.00	4,875.00
09/15/2026	Coupon	084664CZ2	115,000.00	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027		1,322.50	1,322.50
09/15/2026	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
09/15/2026	Effective Maturity	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028	165,000.00		165,000.00
09/15/2026	Coupon	34532BAG6	80,000.00	FORDO 2025-B A3 3.91 04/15/2030		260.67	260.67
09/15/2026	Coupon	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029		364.96	364.96
09/15/2026	Principal Paydown	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029	4,979.59		4,979.59

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/15/2026	Coupon	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029		342.00	342.00
09/15/2026	Coupon	47787DAD3	55,000.00	JDOT 2026 A3 3.87 08/15/2030		203.50	203.50
09/15/2026	Coupon	477920AC6	19,360.06	JDOT 2023-B A3 5.18 03/15/2028		46.79	46.79
09/15/2026	Principal Paydown	477920AC6	19,360.06	JDOT 2023-B A3 5.18 03/15/2028	1,495.02		1,495.02
09/15/2026	Coupon	47800CAC0	19,627.91	JDOT 2023 A3 5.01 11/15/2027		32.13	32.13
09/15/2026	Principal Paydown	47800CAC0	19,627.91	JDOT 2023 A3 5.01 11/15/2027	2,317.67		2,317.67
09/15/2026	Coupon	571748CA8	165,000.00	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030		3,836.25	3,836.25
09/15/2026	Coupon	58770AAC7	4,559.42	MBART 2023-1 A3 4.51 11/15/2027		3.48	3.48
09/15/2026	Principal Paydown	58770AAC7	4,559.42	MBART 2023-1 A3 4.51 11/15/2027	585.76		585.76
09/15/2026	Coupon	89231GAD0	100,000.00	TAOT 2025-D A3 3.84 06/17/2030		320.00	320.00
09/25/2026	Coupon	05592XAD2	8,671.98	BMWOT 2023-A A3 5.47 02/25/2028		19.95	19.95
09/25/2026	Principal Paydown	05592XAD2	8,671.98	BMWOT 2023-A A3 5.47 02/25/2028	919.52		919.52
09/25/2026	Coupon	05594HAD5	85,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		281.21	281.21
09/25/2026	Coupon	3137F8ZV8	200,000.00	FHMS K-123 A2 1.621 12/25/2030		270.17	270.17
09/25/2026	Coupon	3137F9Z79	275,000.00	FHMS K-125 A2 1.846 01/25/2031		423.04	423.04
09/25/2026	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
09/25/2026	Coupon	3137FMTY8	250,000.00	FHMS K-094 A2 2.903 06/25/2029		604.79	604.79
09/25/2026	Coupon	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030		344.83	344.83
09/25/2026	Coupon	3137FXZ35	200,000.00	FHMS K-127 A2 2.108 01/25/2031		351.33	351.33
09/30/2026	Coupon	91282CFM8	150,000.00	UNITED STATES TREASURY 4.125 09/30/2027		3,093.75	3,093.75
09/30/2026	Coupon	91282CGT2	200,000.00	UNITED STATES TREASURY 3.625 03/31/2028		3,625.00	3,625.00
09/30/2026	Coupon	91282CJA0	200,000.00	UNITED STATES TREASURY 4.625 09/30/2028		4,625.00	4,625.00
09/30/2026	Coupon	91282CKG5	220,000.00	UNITED STATES TREASURY 4.125 03/31/2029		4,537.50	4,537.50
09/30/2026	Coupon	91282CLN9	225,000.00	UNITED STATES TREASURY 3.5 09/30/2029		3,937.50	3,937.50
09/30/2026	Coupon	91282CMU2	200,000.00	UNITED STATES TREASURY 4.0 03/31/2030		4,000.00	4,000.00
09/30/2026	Coupon	91282CPA3	200,000.00	UNITED STATES TREASURY 3.625 09/30/2030		3,625.00	3,625.00
September 2026 Total					**175,297.55**	**62,838.77**	**238,136.32**
OCTOBER 2026							
10/01/2026	Coupon	828807DZ7	200,000.00	SIMON PROPERTY GROUP LP 4.375 10/01/2030		4,375.00	4,375.00
10/05/2026	Coupon	89115A2Y7	190,000.00	TORONTO-DOMINION BANK 4.994 04/05/2029		4,744.30	4,744.30

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/13/2026	Coupon	023135CF1	110,000.00	AMAZON.COM INC 3.3 04/13/2027		1,815.00	1,815.00
10/15/2026	Coupon	34532BAG6	80,000.00	FORDO 2025-B A3 3.91 04/15/2030		260.67	260.67
10/15/2026	Coupon	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029		345.83	345.83
10/15/2026	Principal Paydown	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029	3,451.56		3,451.56
10/15/2026	Coupon	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029		342.00	342.00
10/15/2026	Coupon	47787DAD3	55,000.00	JDOT 2026 A3 3.87 08/15/2030		203.50	203.50
10/15/2026	Coupon	477920AC6	19,360.06	JDOT 2023-B A3 5.18 03/15/2028		40.34	40.34
10/15/2026	Principal Paydown	477920AC6	19,360.06	JDOT 2023-B A3 5.18 03/15/2028	1,682.14		1,682.14
10/15/2026	Coupon	47800CAC0	19,627.91	JDOT 2023 A3 5.01 11/15/2027		22.45	22.45
10/15/2026	Principal Paydown	47800CAC0	19,627.91	JDOT 2023 A3 5.01 11/15/2027	2,825.08		2,825.08
10/15/2026	Coupon	58770AAC7	4,559.42	MBART 2023-1 A3 4.51 11/15/2027		1.28	1.28
10/15/2026	Effective Maturity	58770AAC7	4,559.42	MBART 2023-1 A3 4.51 11/15/2027	340.45		340.45
10/15/2026	Coupon	74340XBN0	160,000.00	PROLOGIS LP 2.125 04/15/2027		1,700.00	1,700.00
10/15/2026	Coupon	89231GAD0	100,000.00	TAOT 2025-D A3 3.84 06/17/2030		320.00	320.00
10/16/2026	Coupon	459058LN1	150,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029		2,906.25	2,906.25
10/20/2026	Coupon	61747YFD2	50,000.00	MORGAN STANLEY 5.164 04/20/2029		1,291.00	1,291.00
10/26/2026	Coupon	05592XAD2	8,671.98	BMWOT 2023-A A3 5.47 02/25/2028		15.76	15.76
10/26/2026	Principal Paydown	05592XAD2	8,671.98	BMWOT 2023-A A3 5.47 02/25/2028	807.21		807.21
10/26/2026	Coupon	05594HAD5	85,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		281.21	281.21
10/26/2026	Coupon	06406RBD8	200,000.00	BANK OF NEW YORK MELLON CORP 3.85 04/26/2029		3,850.00	3,850.00
10/26/2026	Coupon	3137F8ZV8	200,000.00	FHMS K-123 A2 1.621 12/25/2030		270.17	270.17
10/26/2026	Coupon	3137F9Z79	275,000.00	FHMS K-125 A2 1.846 01/25/2031		423.04	423.04
10/26/2026	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
10/26/2026	Coupon	3137FMTY8	250,000.00	FHMS K-094 A2 2.903 06/25/2029		604.79	604.79
10/26/2026	Coupon	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030		344.83	344.83
10/26/2026	Coupon	3137FXZ35	200,000.00	FHMS K-127 A2 2.108 01/25/2031		351.33	351.33
10/26/2026	Coupon	857477DB6	175,000.00	STATE STREET CORP 4.834 04/24/2030		4,229.75	4,229.75
October 2026 Total					**9,106.44**	**29,684.96**	**38,791.40**
NOVEMBER 2026							

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/02/2026	Coupon	74456QBU9	200,000.00	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028		3,700.00	3,700.00
11/02/2026	Coupon	91282CDG3	225,000.00	UNITED STATES TREASURY 1.125 10/31/2026		1,265.63	1,265.63
11/02/2026	Final Maturity	91282CDG3	225,000.00	UNITED STATES TREASURY 1.125 10/31/2026	225,000.00		225,000.00
11/02/2026	Coupon	91282CFU0	220,000.00	UNITED STATES TREASURY 4.125 10/31/2027		4,537.50	4,537.50
11/02/2026	Coupon	91282CHA2	220,000.00	UNITED STATES TREASURY 3.5 04/30/2028		3,850.00	3,850.00
11/02/2026	Coupon	91282CJF9	200,000.00	UNITED STATES TREASURY 4.875 10/31/2028		4,875.00	4,875.00
11/02/2026	Coupon	91282CKP5	225,000.00	UNITED STATES TREASURY 4.625 04/30/2029		5,203.13	5,203.13
11/02/2026	Coupon	91282CLR0	315,000.00	UNITED STATES TREASURY 4.125 10/31/2029		6,496.88	6,496.88
11/02/2026	Coupon	91282CPD7	200,000.00	UNITED STATES TREASURY 3.625 10/31/2030		3,625.00	3,625.00
11/16/2026	Coupon	34532BAG6	80,000.00	FORDO 2025-B A3 3.91 04/15/2030		260.67	260.67
11/16/2026	Coupon	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029		332.57	332.57
11/16/2026	Principal Paydown	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029	5,211.50		5,211.50
11/16/2026	Coupon	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029		342.00	342.00
11/16/2026	Principal Paydown	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029	779.75		779.75
11/16/2026	Coupon	47787DAD3	55,000.00	JDOT 2026 A3 3.87 08/15/2030		203.50	203.50
11/16/2026	Coupon	477920AC6	19,360.06	JDOT 2023-B A3 5.18 03/15/2028		33.08	33.08
11/16/2026	Principal Paydown	477920AC6	19,360.06	JDOT 2023-B A3 5.18 03/15/2028	1,896.84		1,896.84
11/16/2026	Coupon	47800CAC0	19,627.91	JDOT 2023 A3 5.01 11/15/2027		10.66	10.66
11/16/2026	Effective Maturity	47800CAC0	19,627.91	JDOT 2023 A3 5.01 11/15/2027	2,552.98		2,552.98
11/16/2026	Coupon	89231GAD0	100,000.00	TAOT 2025-D A3 3.84 06/17/2030		320.00	320.00
11/16/2026	Coupon	9128283F5	200,000.00	UNITED STATES TREASURY 2.25 11/15/2027		2,250.00	2,250.00
11/25/2026	Coupon	05592XAD2	8,671.98	BMWOT 2023-A A3 5.47 02/25/2028		12.08	12.08
11/25/2026	Principal Paydown	05592XAD2	8,671.98	BMWOT 2023-A A3 5.47 02/25/2028	770.81		770.81
11/25/2026	Coupon	05594HAD5	85,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		281.21	281.21
11/25/2026	Coupon	3137F8ZV8	200,000.00	FHMS K-123 A2 1.621 12/25/2030		270.17	270.17
11/25/2026	Coupon	3137F9Z79	275,000.00	FHMS K-125 A2 1.846 01/25/2031		423.04	423.04
11/25/2026	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
11/25/2026	Coupon	3137FMTY8	250,000.00	FHMS K-094 A2 2.903 06/25/2029		604.79	604.79
11/25/2026	Coupon	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030		344.83	344.83
11/25/2026	Coupon	3137FXZ35	200,000.00	FHMS K-127 A2 2.108 01/25/2031		351.33	351.33
11/30/2026	Coupon	91282CHE4	180,000.00	UNITED STATES TREASURY 3.625 05/31/2028		3,262.50	3,262.50

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/30/2026	Coupon	91282CJN2	275,000.00	UNITED STATES TREASURY 4.375 11/30/2028		6,015.63	6,015.63
11/30/2026	Coupon	91282CKT7	200,000.00	UNITED STATES TREASURY 4.5 05/31/2029		4,500.00	4,500.00
11/30/2026	Coupon	91282CMA6	300,000.00	UNITED STATES TREASURY 4.125 11/30/2029		6,187.50	6,187.50
11/30/2026	Coupon	91282CNG2	250,000.00	UNITED STATES TREASURY 4.0 05/31/2030		5,000.00	5,000.00
11/30/2026	Coupon	91282CPN5	225,000.00	UNITED STATES TREASURY 3.5 11/30/2030		3,937.50	3,937.50
November 2026 Total					**236,211.87**	**69,442.63**	**305,654.51**
DECEMBER 2026							
12/09/2026	Coupon	3130AWMN7	200,000.00	FEDERAL HOME LOAN BANKS 4.375 06/09/2028		4,375.00	4,375.00
12/14/2026	Coupon	91159HJM3	190,000.00	US BANCORP 5.775 06/12/2029		5,486.25	5,486.25
12/15/2026	Coupon	34532BAG6	80,000.00	FORDO 2025-B A3 3.91 04/15/2030		260.67	260.67
12/15/2026	Coupon	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029		312.55	312.55
12/15/2026	Principal Paydown	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029	4,904.03		4,904.03
12/15/2026	Coupon	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029		339.19	339.19
12/15/2026	Principal Paydown	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029	5,442.58		5,442.58
12/15/2026	Coupon	47787DAD3	55,000.00	JDOT 2026 A3 3.87 08/15/2030		203.50	203.50
12/15/2026	Coupon	477920AC6	19,360.06	JDOT 2023-B A3 5.18 03/15/2028		24.89	24.89
12/15/2026	Principal Paydown	477920AC6	19,360.06	JDOT 2023-B A3 5.18 03/15/2028	1,293.12		1,293.12
12/15/2026	Coupon	89231GAD0	100,000.00	TAOT 2025-D A3 3.84 06/17/2030		320.00	320.00
12/25/2026	Coupon	05592XAD2	8,671.98	BMWOT 2023-A A3 5.47 02/25/2028		8.57	8.57
12/25/2026	Principal Paydown	05592XAD2	8,671.98	BMWOT 2023-A A3 5.47 02/25/2028	742.13		742.13
12/25/2026	Coupon	05594HAD5	85,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		281.21	281.21
12/25/2026	Principal Paydown	05594HAD5	85,000.00	BMWLT 2025-2 A3 3.97 09/25/2028	693.87		693.87
12/25/2026	Coupon	3137F8ZV8	200,000.00	FHMS K-123 A2 1.621 12/25/2030		270.17	270.17
12/25/2026	Coupon	3137F9Z79	275,000.00	FHMS K-125 A2 1.846 01/25/2031		423.04	423.04
12/25/2026	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
12/25/2026	Coupon	3137FMTY8	250,000.00	FHMS K-094 A2 2.903 06/25/2029		604.79	604.79
12/25/2026	Coupon	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030		344.83	344.83
12/25/2026	Coupon	3137FXZ35	200,000.00	FHMS K-127 A2 2.108 01/25/2031		351.33	351.33
12/28/2026	Coupon	437076DC3	70,000.00	HOME DEPOT INC 4.75 06/25/2029		1,662.50	1,662.50
12/31/2026	Coupon	91282CEW7	175,000.00	UNITED STATES TREASURY 3.25 06/30/2027		2,843.75	2,843.75

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/31/2026	Coupon	91282CGC9	180,000.00	UNITED STATES TREASURY 3.875 12/31/2027		3,487.50	3,487.50
12/31/2026	Coupon	91282CJR3	200,000.00	UNITED STATES TREASURY 3.75 12/31/2028		3,750.00	3,750.00
12/31/2026	Coupon	91282CKX8	250,000.00	UNITED STATES TREASURY 4.25 06/30/2029		5,312.50	5,312.50
12/31/2026	Coupon	91282CMD0	300,000.00	UNITED STATES TREASURY 4.375 12/31/2029		6,562.50	6,562.50
12/31/2026	Coupon	91282CNK3	230,000.00	UNITED STATES TREASURY 3.875 06/30/2030		4,456.25	4,456.25
December 2026 Total					**13,075.74**	**42,627.45**	**55,703.18**
JANUARY 2027							
01/07/2027	Coupon	02665WEM9	150,000.00	AMERICAN HONDA FINANCE CORP 5.125 07/07/2028		3,843.75	3,843.75
01/12/2027	Coupon	459058KT9	160,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028		2,800.00	2,800.00
01/13/2027	Coupon	45950KDD9	85,000.00	INTERNATIONAL FINANCE CORP 4.5 07/13/2028		1,912.50	1,912.50
01/15/2027	Coupon	34532BAG6	80,000.00	FORDO 2025-B A3 3.91 04/15/2030		260.67	260.67
01/15/2027	Coupon	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029		293.71	293.71
01/15/2027	Principal Paydown	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029	4,820.76		4,820.76
01/15/2027	Coupon	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029		319.60	319.60
01/15/2027	Principal Paydown	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029	5,330.32		5,330.32
01/15/2027	Coupon	47787DAD3	55,000.00	JDOT 2026 A3 3.87 08/15/2030		203.50	203.50
01/15/2027	Coupon	477920AC6	19,360.06	JDOT 2023-B A3 5.18 03/15/2028		19.31	19.31
01/15/2027	Principal Paydown	477920AC6	19,360.06	JDOT 2023-B A3 5.18 03/15/2028	2,160.28		2,160.28
01/15/2027	Coupon	89231GAD0	100,000.00	TAOT 2025-D A3 3.84 06/17/2030		320.00	320.00
01/19/2027	Coupon	24422EXH7	190,000.00	JOHN DEERE CAPITAL CORP 4.5 01/16/2029		4,275.00	4,275.00
01/20/2027	Coupon	06051GGF0	100,000.00	BANK OF AMERICA CORP 3.824 01/20/2028		1,912.00	1,912.00
01/20/2027	Effective Maturity	06051GGF0	100,000.00	BANK OF AMERICA CORP 3.824 01/20/2028	100,000.00		100,000.00
01/25/2027	Coupon	05592XAD2	8,671.98	BMWOT 2023-A A3 5.47 02/25/2028		5.18	5.18
01/25/2027	Principal Paydown	05592XAD2	8,671.98	BMWOT 2023-A A3 5.47 02/25/2028	730.56		730.56
01/25/2027	Coupon	05594HAD5	85,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		278.91	278.91
01/25/2027	Principal Paydown	05594HAD5	85,000.00	BMWLT 2025-2 A3 3.97 09/25/2028	10,759.43		10,759.43
01/25/2027	Coupon	06051GHM4	140,000.00	BANK OF AMERICA CORP 4.271 07/23/2029		2,989.70	2,989.70
01/25/2027	Coupon	3137F8ZV8	200,000.00	FHMS K-123 A2 1.621 12/25/2030		270.17	270.17

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/25/2027	Coupon	3137F9Z79	275,000.00	FHMS K-125 A2 1.846 01/25/2031		423.04	423.04
01/25/2027	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
01/25/2027	Coupon	3137FMTY8	250,000.00	FHMS K-094 A2 2.903 06/25/2029		604.79	604.79
01/25/2027	Coupon	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030		344.83	344.83
01/25/2027	Coupon	3137FXZ35	200,000.00	FHMS K-127 A2 2.108 01/25/2031		351.33	351.33
01/25/2027	Coupon	46647PAV8	125,000.00	JPMORGAN CHASE & CO 4.203 07/23/2029		2,626.88	2,626.88
01/25/2027	Coupon	46647PDG8	110,000.00	JPMORGAN CHASE & CO 4.851 07/25/2028		2,668.05	2,668.05
January 2027 Total					**123,801.35**	**27,669.38**	**151,470.72**
FEBRUARY 2027							
02/01/2027	Coupon	69371RS80	195,000.00	PACCAR FINANCIAL CORP 4.6 01/31/2029		4,485.00	4,485.00
02/01/2027	Coupon	91282CGH8	220,000.00	UNITED STATES TREASURY 3.5 01/31/2028		3,850.00	3,850.00
02/01/2027	Coupon	91282CHQ7	220,000.00	UNITED STATES TREASURY 4.125 07/31/2028		4,537.50	4,537.50
02/01/2027	Coupon	91282CJW2	180,000.00	UNITED STATES TREASURY 4.0 01/31/2029		3,600.00	3,600.00
02/01/2027	Coupon	91282CLC3	200,000.00	UNITED STATES TREASURY 4.0 07/31/2029		4,000.00	4,000.00
02/01/2027	Coupon	91282CNN7	200,000.00	UNITED STATES TREASURY 3.875 07/31/2030		3,875.00	3,875.00
02/08/2027	Coupon	63743HFX5	120,000.00	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030		2,970.00	2,970.00
02/12/2027	Coupon	14913R3A3	95,000.00	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027		1,710.00	1,710.00
02/15/2027	Coupon	34532BAG6	80,000.00	FORDO 2025-B A3 3.91 04/15/2030		260.67	260.67
02/15/2027	Coupon	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029		275.19	275.19
02/15/2027	Principal Paydown	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029	4,771.88		4,771.88
02/15/2027	Coupon	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029		300.41	300.41
02/15/2027	Principal Paydown	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029	5,278.98		5,278.98
02/15/2027	Coupon	47787DAD3	55,000.00	JDOT 2026 A3 3.87 08/15/2030		203.50	203.50
02/15/2027	Coupon	477920AC6	19,360.06	JDOT 2023-B A3 5.18 03/15/2028		9.98	9.98
02/15/2027	Principal Paydown	477920AC6	19,360.06	JDOT 2023-B A3 5.18 03/15/2028	1,799.69		1,799.69
02/15/2027	Coupon	89231GAD0	100,000.00	TAOT 2025-D A3 3.84 06/17/2030		320.00	320.00
02/16/2027	Coupon	4581X0EN4	200,000.00	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029		4,125.00	4,125.00
02/16/2027	Coupon	756109BG8	200,000.00	REALTY INCOME CORP 3.95 08/15/2027		3,950.00	3,950.00
02/16/2027	Coupon	9128283W8	230,000.00	UNITED STATES TREASURY 2.75 02/15/2028		3,162.50	3,162.50

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/25/2027	Coupon	05592XAD2	8,671.98	BMWOT 2023-A A3 5.47 02/25/2028		1.85	1.85
02/25/2027	Effective Maturity	05592XAD2	8,671.98	BMWOT 2023-A A3 5.47 02/25/2028	406.48		406.48
02/25/2027	Coupon	05594HAD5	85,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		243.32	243.32
02/25/2027	Principal Paydown	05594HAD5	85,000.00	BMWLT 2025-2 A3 3.97 09/25/2028	7,964.85		7,964.85
02/25/2027	Coupon	3137F8ZV8	200,000.00	FHMS K-123 A2 1.621 12/25/2030		270.17	270.17
02/25/2027	Coupon	3137F9Z79	275,000.00	FHMS K-125 A2 1.846 01/25/2031		423.04	423.04
02/25/2027	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
02/25/2027	Coupon	3137FMTY8	250,000.00	FHMS K-094 A2 2.903 06/25/2029		604.79	604.79
02/25/2027	Coupon	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030		344.83	344.83
02/25/2027	Coupon	3137FXZ35	200,000.00	FHMS K-127 A2 2.108 01/25/2031		351.33	351.33
February 2027 Total					**20,221.88**	**44,820.54**	**65,042.42**
Grand Total			**49,283,136.38**		**1,000,054.80**	**527,341.09**	**1,527,395.90**

Chandler Asset Management, Inc. ("Chandler") is an SEC registered investment adviser. For additional information about our firm, please see our current disclosures (Form ADV). To obtain a copy of our current disclosures, you may contact your client service representative by calling the number on the front of this statement or you may visit our website at www.chandlerasset.com.

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Custody: Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

Valuation: Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance: Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

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Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

Ratings: Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest.

LGIP Yields: Reported yields for local government investment pools may be presented as either the 30-day yield or the monthly distribution yield, as applicable. For certain funds, the 30-day yield is calculated using reported daily yield data. Yield calculations are subject to change and may not be directly comparable across funds.

LAIF Yields: Additional Disclosure for CA Clients - As a result of a reporting lag from the Local Agency Investment Fund (LAIF), reported LAIF yields represent the most recently available Daily Effective Yield and may reflect data from approximately 7–10 days prior to month-end.

Benchmark	Disclosure
ICE BofA 1-5 Yr US Treasury & Agency Index	The ICE BofA 1-5 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule, and a minimum amount outstanding of $1 billion for sovereigns and $250 million for agencies.

MONTHLY ACCOUNT STATEMENT

Small Cities Organized Risk Effort (SCORE) | Account #590 | As of April 30, 2026

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures at the end of the statement.

PORTFOLIO SUMMARY

Small Cities Organized Risk Effort (SCORE) | Account #590 | As of April 30, 2026

Portfolio Characteristics

Average Modified Duration	2.54
Average Coupon	3.78%
Average Purchase YTM	4.13%
Average Market YTM	4.07%
Average Credit Quality*	AA
Average Final Maturity	2.91
Average Life	2.78

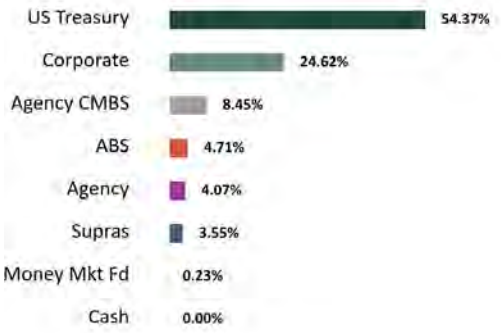
Account Summary

	End Values as of 03/31/2026	End Values as of 04/30/2026
Market Value	16,707,499.62	16,743,875.12
Accrued Interest	129,163.38	121,939.99
Total Market Value	**16,836,662.99**	**16,865,815.11**
Income Earned	81,827.16	56,720.13
Cont/WD	0.00	0.00
Par	16,798,053.82	16,863,016.93
Book Value	16,654,243.51	16,719,226.77
Cost Value	16,544,330.13	16,619,750.79

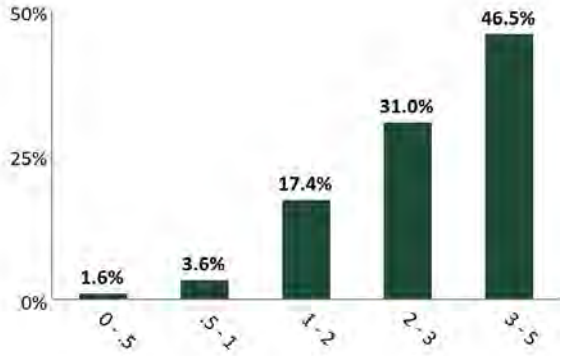
Top Issuers

United States	54.37%
Federal Home Loan Mortgage Corp	8.45%
Federal Home Loan Banks	4.07%
International Bank for Recon and Dev	1.84%
Bank of America Corporation	1.43%
JPMorgan Chase & Co.	1.40%
Abbvie Inc.	1.22%
Inter-American Development Bank	1.20%

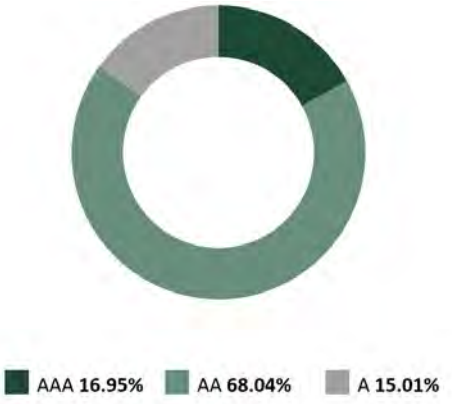
Sector Allocation



Maturity Distribution



Credit Quality*



Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (04/01/06)
Small Cities Org Risk Effort	0.17%	0.21%	0.43%	3.39%	5.37%	4.26%	1.87%	2.02%	2.71%
Benchmark Return	0.15%	0.18%	0.34%	3.01%	5.15%	3.83%	1.49%	1.71%	2.44%

*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.
**Periods over 1 year are annualized.
Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index

STATEMENT OF COMPLIANCE

Small Cities Organized Risk Effort (SCORE) | Account #590 | As of April 30, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES				
Max % (MV)	100.0	8.4	Compliant	
Max % Issuer (MV; Agencies & Agency CMOs)	30.0	8.4	Compliant	
Max Maturity (Years)	5.0	4.7	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV; Non Agency ABS & MBS)	20.0	4.7	Compliant	
Max % Issuer (MV)	5.0	1.0	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	24.6	Compliant	
Max % Issuer (MV)	5.0	1.4	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				

STATEMENT OF COMPLIANCE

Small Cities Organized Risk Effort (SCORE) | Account #590 | As of April 30, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
Max % (MV)	100.0	4.1	Compliant	
Max % Issuer (MV; Agencies & Agency CMOs)	30.0	8.4	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	2	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.2	Compliant	
Max % Issuer (MV)	20.0	0.2	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	

STATEMENT OF COMPLIANCE

Small Cities Organized Risk Effort (SCORE) | Account #590 | As of April 30, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
REPURCHASE AGREEMENTS				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	1.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	3.6	Compliant	
Max % Issuer (MV)	10.0	1.8	Compliant	
Max Maturity (Years)	5	3	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	54.4	Compliant	
Max Maturity (Years)	5	4	Compliant	

RECONCILIATION SUMMARY

Small Cities Organized Risk Effort (SCORE) | Account #590 | As of April 30, 2026

Maturities / Calls

Month to Date	**0.00**
Fiscal Year to Date	**(1,438,889.80)**

Principal Paydowns

Month to Date	**(12,661.68)**
Fiscal Year to Date	**(195,432.83)**

Purchases

Month to Date	**376,383.52**
Fiscal Year to Date	**6,232,390.11**

Sales

Month to Date	**(304,215.42)**
Fiscal Year to Date	**(4,082,646.78)**

Interest Received

Month to Date	**61,906.30**
Fiscal Year to Date	**521,897.64**

Purchased / Sold Interest

Month to Date	**(2,399.88)**
Fiscal Year to Date	**(6,476.94)**

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Book Value	16,654,243.51	16,164,840.63
Maturities/Calls	0.00	(1,438,889.80)
Principal Paydowns	(12,661.68)	(195,432.83)
Purchases	376,383.52	6,232,390.11
Sales	(304,215.42)	(4,082,646.78)
Change in Cash, Payables, Receivables	(116.85)	(303.72)
Amortization/Accretion	4,437.09	41,202.73
Realized Gain (Loss)	1,156.59	(1,933.58)
Ending Book Value	16,719,226.77	16,719,226.77

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Market Value	16,707,499.62	16,269,880.75
Maturities/Calls	0.00	(1,438,889.80)
Principal Paydowns	(12,661.68)	(195,432.83)
Purchases	376,383.52	6,232,390.11
Sales	(304,215.42)	(4,082,646.78)
Change in Cash, Payables, Receivables	(116.85)	(303.72)
Amortization/Accretion	4,437.09	41,202.73
Change in Net Unrealized Gain (Loss)	(28,607.76)	(80,391.77)
Realized Gain (Loss)	1,156.59	(1,933.58)
Ending Market Value	16,743,875.12	16,743,875.12

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	2,182.37	02/16/2023 5.09%	2,181.96 2,182.27	100.09 3.84%	2,184.41 3.06	0.01% 2.13	Aaa/NA AAA	0.97 0.08
58768PAC8	MBART 2022-1 A3 5.21 08/16/2027	6,687.11	11/15/2022 5.27%	6,685.78 6,686.76	100.10 4.02%	6,694.11 15.48	0.04% 7.35	Aaa/AAA NA	1.30 0.08
58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	3,534.08	01/18/2023 4.56%	3,533.65 3,533.94	100.11 3.83%	3,537.96 7.08	0.02% 4.02	NA/AAA AAA	1.54 0.15
47800CAC0	JDOT 2023 A3 5.01 11/15/2027	17,041.07	02/22/2023 3.39%	17,037.97 17,040.06	100.23 4.24%	17,080.73 37.94	0.10% 40.67	Aaa/NA AAA	1.54 0.28
05592XAD2	BMWOT 2023-A A3 5.47 02/25/2028	7,394.00	07/11/2023 5.47%	7,392.69 7,393.48	100.47 3.78%	7,428.96 6.74	0.04% 35.48	NA/AAA AAA	1.82 0.27
477920AC6	JDOT 2023-B A3 5.18 03/15/2028	16,935.55	06/21/2023 5.51%	16,932.73 16,934.43	100.47 4.27%	17,015.19 38.99	0.10% 80.75	Aaa/NA AAA	1.88 0.48
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	165,000.00	09/07/2023 5.23%	164,954.26 164,978.27	100.45 3.98%	165,739.37 378.40	0.99% 761.10	NA/AAA AAA	2.38 0.36
05594HAD5	BMWLT 2025-2 A3 3.97 09/25/2028	85,000.00	10/08/2025 4.32%	84,999.76 84,999.80	99.88 4.11%	84,897.24 56.24	0.51% (102.57)	NA/AAA AAA	2.41 1.13
34535VAD6	FORDO 2024-D A3 4.61 08/15/2029	95,000.00	11/19/2024 4.66%	94,996.95 94,997.88	100.60 3.99%	95,569.62 194.64	0.57% 571.74	Aaa/NA AAA	3.29 0.90
44935CAD3	HART 2025-A A3 4.32 10/15/2029	95,000.00	03/04/2025 4.84%	94,985.99 94,989.46	100.31 4.07%	95,299.06 182.40	0.57% 309.60	NA/AAA AAA	3.46 1.10
34532BAG6	FORDO 2025-B A3 3.91 04/15/2030	80,000.00	09/23/2025 4.27%	79,991.37 79,992.50	99.56 4.23%	79,648.64 139.02	0.48% (343.86)	Aaa/NA AAA	3.96 1.51
89231GAD0	TAOT 2025-D A3 3.84 06/17/2030	100,000.00	10/15/2025 4.27%	99,988.50 99,989.79	99.47 4.21%	99,468.30 170.67	0.59% (521.49)	NA/AAA AAA	4.13 1.58
47787DAD3	JDOT 2026 A3 3.87 08/15/2030	55,000.00	03/10/2026 4.49%	54,990.25 54,990.52	99.00 4.36%	54,447.80 94.60	0.33% (542.72)	Aaa/NA AAA	4.29 2.21
89240QAD7	TAOT 2026-B A3 4.13 12/16/2030	60,000.00	04/14/2026 4.27%	59,987.35 59,987.42	99.84 4.24%	59,904.06 68.83	0.36% (83.36)	Aaa/AAA NA	4.63 2.25
Total ABS		**788,774.18**	**4.64%**	**788,659.21 788,696.57**	**100.02 4.11%**	**788,915.44 1,394.11**	**4.71% 218.87**		**3.26 1.14**
AGENCY									
3130ATS57	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	275,000.00	03/20/2023 3.84%	283,109.75 278,032.22	101.11 3.87%	278,055.80 1,753.13	1.66% 23.58	Aa1/AA+ AA+	1.86 1.76

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3130AWMN7	FEDERAL HOME LOAN BANKS 4.375 06/09/2028	200,000.00	07/26/2023 4.27%	200,900.00 200,389.54	100.88 3.93%	201,769.60 3,451.39	1.21% 1,380.06	Aa1/AA+ AA+	2.11 1.96
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	200,000.00	10/23/2023 4.98%	194,780.00 197,476.46	100.85 3.99%	201,692.60 1,288.19	1.20% 4,216.14	Aa1/AA+ AA+	2.36 2.20
Total Agency		**675,000.00**	**4.31%**	**678,789.75** **675,898.23**	**100.97** **3.93%**	**681,518.00** **6,492.71**	**4.07%** **5,619.77**		**2.08** **1.95**
AGENCY CMBS									
3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	295,000.00	05/24/2023 4.65%	289,583.98 292,798.05	99.24 4.15%	292,757.41 946.46	1.75% (40.64)	Aa1/AA+ AAA	2.07 1.87
3137FMTY8	FHMS K-094 A2 2.903 06/25/2029	250,000.00	11/25/2025 3.76%	242,763.67 243,633.61	96.22 4.19%	240,548.75 604.79	1.44% (3,084.86)	Aa1/AA+ AAA	3.15 2.88
3137FRUT6	FHMS K-106 A2 2.069 01/25/2030	200,000.00	07/14/2025 4.25%	182,289.06 185,420.28	92.62 4.22%	185,247.00 344.83	1.11% (173.28)	Aa1/AA+ AAA	3.74 3.49
3137F8ZV8	FHMS K-123 A2 1.621 12/25/2030	300,000.00	-- 4.01%	269,550.78 270,457.59	89.11 4.27%	267,330.30 405.25	1.60% (3,127.29)	Aa1/AA+ AAA	4.65 4.29
3137F9Z79	FHMS K-125 A2 1.846 01/25/2031	275,000.00	-- 4.05%	248,096.67 249,404.01	89.75 4.28%	246,810.30 423.04	1.47% (2,593.71)	Aa1/AA+ AAA	4.74 4.38
3137FXZ35	FHMS K-127 A2 2.108 01/25/2031	200,000.00	02/03/2026 4.11%	182,187.50 183,023.39	90.79 4.28%	181,584.60 351.33	1.08% (1,438.79)	Aa1/AA+ AAA	4.74 4.37
Total Agency CMBS		**1,520,000.00**	**4.15%**	**1,414,471.66** **1,424,736.93**	**93.20** **4.23%**	**1,414,278.36** **3,075.71**	**8.45%** **(10,458.57)**		**3.77** **3.47**
CASH									
CCYUSD	Receivable	341.51	--	341.51 341.51	1.00	341.51 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		**341.51**		**341.51** **341.51**	**1.00**	**341.51** **0.00**	**0.00%** **0.00**		**0.00** **0.00**
CORPORATE									
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	150,000.00	-- 2.78%	147,699.00 149,611.49	98.66 4.09%	147,992.25 592.08	0.88% (1,619.24)	A2/A- A	0.84 0.82
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	115,000.00	03/07/2022 2.30%	114,978.15 114,996.19	98.55 4.01%	113,330.32 337.97	0.68% (1,665.88)	Aa2/AA A+	0.87 0.85
023135CF1	AMAZON.COM INC 3.3 04/13/2027	110,000.00	-- 3.63%	108,548.65 109,684.17	99.44 3.91%	109,379.49 181.50	0.65% (304.68)	A1/AA AA-	0.95 0.92

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
61772BAB9	MORGAN STANLEY 1.593 05/04/2027	150,000.00	-- 4.99%	133,989.30 149,964.77	99.98 4.48%	149,963.55 1,174.84	0.90% (1.22)	A1/A- A+	1.01 0.01
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	95,000.00	08/22/2022 3.81%	94,090.85 94,765.44	99.54 3.97%	94,560.25 750.50	0.56% (205.20)	A1/A A+	1.28 1.23
756109BG8	REALTY INCOME CORP 3.95 08/15/2027	200,000.00	01/05/2023 4.88%	192,410.00 197,870.82	99.58 4.28%	199,167.40 1,667.78	1.19% 1,296.58	A3/A- NA	1.29 1.23
931142EX7	WALMART INC 3.95 09/09/2027	50,000.00	-- 3.98%	49,921.10 49,978.63	100.02 3.93%	50,008.75 285.28	0.30% 30.12	Aa2/AA AA	1.36 1.30
06051GGF0	BANK OF AMERICA CORP 3.824 01/20/2028	100,000.00	04/24/2023 5.58%	95,493.00 99,128.32	99.61 5.04%	99,614.20 1,072.84	0.59% 485.88	A1/A- AA-	1.73 0.69
57636QAW4	MASTERCARD INC 4.875 03/09/2028	95,000.00	03/06/2023 4.90%	94,907.85 94,965.80	101.40 4.08%	96,330.95 668.96	0.58% 1,365.15	Aa3/A+ NA	1.86 1.67
74456QBU9	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028	200,000.00	09/06/2023 5.10%	188,558.00 195,071.24	99.02 4.22%	198,037.60 3,700.00	1.18% 2,966.36	A1/A NA	2.00 1.91
02665WEM9	AMERICAN HONDA FINANCE CORP 5.125 07/07/2028	150,000.00	08/17/2023 5.33%	148,678.50 149,408.22	101.19 4.54%	151,785.75 2,434.38	0.91% 2,377.53	A3/BBB+ A-	2.19 2.02
46647PDG8	JPMORGAN CHASE & CO 4.851 07/25/2028	110,000.00	08/04/2023 5.68%	108,359.90 109,489.95	100.55 4.93%	110,600.05 1,422.96	0.66% 1,110.10	A1/A AA-	2.24 1.17
24422EXH7	JOHN DEERE CAPITAL CORP 4.5 01/16/2029	190,000.00	05/28/2024 5.00%	186,112.60 187,724.50	100.79 4.19%	191,501.76 2,493.75	1.14% 3,777.26	A1/A A+	2.71 2.50
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	195,000.00	01/24/2024 4.64%	194,682.15 194,824.98	101.20 4.13%	197,345.46 2,267.42	1.18% 2,520.48	A1/A+ NA	2.76 2.53
89115A2Y7	TORONTO-DOMINION BANK 4.994 04/05/2029	190,000.00	05/15/2024 5.00%	189,976.50 189,985.91	101.54 4.43%	192,922.20 685.29	1.15% 2,936.29	A2/A- AA-	2.93 2.69
61747YFD2	MORGAN STANLEY 5.164 04/20/2029	50,000.00	08/26/2024 4.53%	51,043.50 50,564.05	101.14 4.78%	50,568.50 78.89	0.30% 4.45	A1/A- A+	2.97 1.85
06406RBD8	BANK OF NEW YORK MELLON CORP 3.85 04/26/2029	200,000.00	09/10/2024 3.95%	199,138.00 199,442.87	98.98 4.22%	197,967.20 106.94	1.18% (1,475.67)	Aa3/A AA-	2.99 2.79
91159HJM3	US BANCORP 5.775 06/12/2029	190,000.00	06/20/2024 5.26%	193,439.00 191,830.82	102.62 4.83%	194,982.56 4,236.60	1.16% 3,151.74	A3/A A	3.12 1.94
437076DC3	HOME DEPOT INC 4.75 06/25/2029	70,000.00	06/17/2024 4.90%	69,548.50 69,715.40	101.55 4.22%	71,083.88 1,163.75	0.42% 1,368.48	A2/A A	3.15 2.79
06051GHM4	BANK OF AMERICA CORP 4.271 07/23/2029	140,000.00	-- 4.81%	137,537.80 138,474.76	99.53 4.72%	139,337.24 1,627.73	0.83% 862.48	A1/A- AA-	3.23 2.08
46647PAV8	JPMORGAN CHASE & CO 4.203 07/23/2029	125,000.00	-- 4.56%	123,460.25 124,085.61	99.38 4.71%	124,221.75 1,430.19	0.74% 136.14	A1/A AA-	3.23 2.08

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
63743HFX5	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030	120,000.00	02/04/2025 4.98%	119,816.40 119,861.45	101.74 4.44%	122,093.88 1,386.00	0.73% 2,232.43	A2/NA A	3.77 3.30
571748CA8	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030	165,000.00	03/25/2025 4.65%	164,975.25 164,980.72	100.50 4.51%	165,831.60 980.38	0.99% 850.88	A3/A- A-	3.87 3.42
00287YDZ9	ABBVIE INC 4.875 03/15/2030	200,000.00	06/11/2025 4.50%	203,100.00 202,514.10	101.76 4.37%	203,518.80 1,245.83	1.22% 1,004.70	A2/A- NA	3.87 3.41
857477DB6	STATE STREET CORP 4.834 04/24/2030	175,000.00	09/29/2025 4.15%	179,837.00 179,207.24	101.49 4.42%	177,604.88 164.49	1.06% (1,602.37)	Aa3/A AA-	3.98 3.52
828807DZ7	SIMON PROPERTY GROUP LP 4.375 10/01/2030	200,000.00	12/11/2025 4.20%	201,432.00 201,315.71	99.34 4.54%	198,689.40 729.17	1.19% (2,626.31)	A3/A NA	4.42 3.96
74340XCQ2	PROLOGIS LP 4.75 01/15/2031	175,000.00	04/29/2026 4.49%	176,853.25 176,852.15	101.03 4.50%	176,806.70 2,447.57	1.06% (45.45)	A2/A NA	4.71 4.06
002824BS8	ABBOTT LABORATORIES 4.0 03/15/2031	200,000.00	03/26/2026 4.45%	196,058.00 196,134.06	98.14 4.43%	196,274.00 1,155.56	1.17% 139.94	Aa3/A+ NA	4.87 4.35
Total Corporate		**4,110,000.00**	**4.57%**	**4,064,644.50 4,102,449.38**	**100.29 4.39%**	**4,121,520.36 36,488.64**	**24.62% 19,070.98**		**2.81 2.35**
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	38,901.24	-- 3.27%	38,901.24 38,901.24	1.00 3.27%	38,901.24 0.00	0.23% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		**38,901.24**	**3.27%**	**38,901.24 38,901.24**	**1.00 3.27%**	**38,901.24 0.00**	**0.23% 0.00**		**0.00 0.00**
SUPRANATIONAL									
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	160,000.00	11/28/2023 4.55%	153,088.00 156,707.99	99.12 3.92%	158,591.20 1,695.56	0.95% 1,883.21	Aaa/AAA NA	2.20 2.07
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	85,000.00	07/06/2023 4.53%	84,905.65 84,958.48	101.20 3.92%	86,019.83 1,147.50	0.51% 1,061.35	Aaa/AAA NA	2.20 2.05
4581X0EN4	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029	200,000.00	02/15/2024 4.31%	198,356.00 199,078.75	100.49 3.94%	200,975.80 1,741.67	1.20% 1,897.05	Aaa/AAA NA	2.80 2.59

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
459058LN1	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029	150,000.00	10/28/2024 4.14%	148,257.00 148,784.80	99.69 3.97%	149,530.65 241.50	0.89% 745.85	Aaa/AAA NA	3.46 3.20
Total Supranational		**595,000.00**	**4.36%**	**584,606.65 589,530.02**	**100.02 3.94%**	**595,117.48 4,826.22**	**3.55% 5,587.46**		**2.72 2.53**
US TREASURY									
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	225,000.00	-- 0.97%	222,608.12 224,835.11	99.02 3.73%	222,799.28 284.31	1.33% (2,035.83)	Aa1/AA+ AA+	0.34 0.33
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	225,000.00	-- 1.26%	223,530.27 224,850.28	98.71 3.76%	222,104.03 6.88	1.33% (2,746.25)	Aa1/AA+ AA+	0.50 0.49
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	175,000.00	08/03/2022 2.94%	177,460.94 175,583.97	99.36 3.81%	173,878.95 1,901.07	1.04% (1,705.02)	Aa1/AA+ AA+	1.17 1.12
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	120,000.00	09/08/2022 3.36%	118,692.19 119,649.47	99.06 3.85%	118,870.32 631.79	0.71% (779.15)	Aa1/AA+ AA+	1.34 1.28
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	150,000.00	10/28/2022 4.19%	149,531.25 149,864.99	100.35 3.87%	150,521.55 524.08	0.90% 656.56	Aa1/AA+ AA+	1.42 1.36
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	220,000.00	12/15/2022 3.68%	224,357.03 221,341.38	100.35 3.88%	220,773.52 24.66	1.32% (567.86)	Aa1/AA+ AA+	1.50 1.44
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	200,000.00	01/05/2023 3.98%	184,875.00 195,199.90	97.58 3.88%	195,164.00 2,075.97	1.17% (35.90)	Aa1/AA+ AA+	1.54 1.48
91282CGC9	UNITED STATES TREASURY 3.875 12/31/2027	180,000.00	01/19/2023 3.48%	183,171.09 181,069.32	99.98 3.89%	179,957.88 2,331.42	1.07% (1,111.44)	Aa1/AA+ AA+	1.67 1.58
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	220,000.00	02/27/2023 4.21%	213,125.00 217,552.84	99.35 3.89%	218,564.94 1,914.36	1.31% 1,012.10	Aa1/AA+ AA+	1.76 1.67
9128283W8	UNITED STATES TREASURY 2.75 02/15/2028	230,000.00	03/08/2023 4.37%	213,639.45 224,059.78	98.04 3.89%	225,498.90 1,310.43	1.35% 1,439.12	Aa1/AA+ AA+	1.80 1.72
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	200,000.00	06/28/2023 4.05%	196,343.75 198,526.55	99.51 3.89%	199,015.60 614.07	1.19% 489.05	Aa1/AA+ AA+	1.92 1.83
91282CHA2	UNITED STATES TREASURY 3.5 04/30/2028	220,000.00	05/15/2023 3.47%	220,275.00 220,110.85	99.25 3.90%	218,341.42 20.92	1.30% (1,769.43)	Aa1/AA+ AA+	2.00 1.91
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	180,000.00	06/15/2023 3.95%	177,370.31 178,894.98	99.46 3.89%	179,036.64 2,724.73	1.07% 141.66	Aa1/AA+ AA+	2.08 1.96
91282CHQ7	UNITED STATES TREASURY 4.125 07/31/2028	220,000.00	09/25/2023 4.62%	215,342.19 217,836.88	100.49 3.89%	221,082.84 2,256.22	1.32% 3,245.96	Aa1/AA+ AA+	2.25 2.11

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CCV1	UNITED STATES TREASURY 1.125 08/31/2028	250,000.00	09/21/2023 4.66%	211,376.95 231,747.67	93.85 3.91%	234,629.00 473.85	1.40% 2,881.33	Aa1/AA+ AA+	2.34 2.26
91282CHX2	UNITED STATES TREASURY 4.375 08/31/2028	150,000.00	09/28/2023 4.66%	148,160.16 149,127.15	101.04 3.90%	151,558.65 1,105.64	0.91% 2,431.50	Aa1/AA+ AA+	2.34 2.18
91282CJA0	UNITED STATES TREASURY 4.625 09/30/2028	200,000.00	12/30/2025 3.50%	205,812.50 205,111.99	101.66 3.90%	203,328.20 783.47	1.21% (1,783.79)	Aa1/AA+ AA+	2.42 2.26
91282CJF9	UNITED STATES TREASURY 4.875 10/31/2028	200,000.00	02/26/2024 4.34%	204,445.31 202,378.81	102.28 3.91%	204,554.60 26.49	1.22% 2,175.79	Aa1/AA+ AA+	2.50 2.34
91282CJN2	UNITED STATES TREASURY 4.375 11/30/2028	275,000.00	12/21/2023 3.82%	281,756.84 278,533.77	101.13 3.91%	278,104.48 5,024.04	1.66% (429.30)	Aa1/AA+ AA+	2.59 2.38
91282CJR3	UNITED STATES TREASURY 3.75 12/31/2028	200,000.00	01/17/2024 4.02%	197,554.69 198,682.05	99.59 3.91%	199,179.60 2,506.91	1.19% 497.55	Aa1/AA+ AA+	2.67 2.48
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	180,000.00	02/08/2024 4.10%	179,184.38 179,548.67	100.22 3.91%	180,400.86 1,790.06	1.08% 852.19	Aa1/AA+ AA+	2.76 2.56
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	200,000.00	02/28/2024 4.29%	199,609.38 199,778.81	100.89 3.91%	201,781.20 1,432.07	1.21% 2,002.39	Aa1/AA+ AA+	2.83 2.63
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	220,000.00	04/10/2024 4.60%	215,359.38 217,276.99	100.57 3.92%	221,246.08 768.65	1.32% 3,969.09	Aa1/AA+ AA+	2.92 2.72
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	225,000.00	-- 4.65%	224,735.35 224,842.14	101.98 3.92%	229,447.35 28.28	1.37% 4,605.21	Aa1/AA+ AA+	3.00 2.78
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	200,000.00	06/26/2024 4.33%	201,468.75 200,919.30	101.66 3.92%	203,320.40 3,758.24	1.21% 2,401.10	Aa1/AA+ AA+	3.08 2.81
91282CKX8	UNITED STATES TREASURY 4.25 06/30/2029	250,000.00	-- 4.01%	252,595.70 251,680.24	100.95 3.93%	252,373.00 3,551.45	1.51% 692.76	Aa1/AA+ AA+	3.17 2.90
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	200,000.00	08/21/2024 3.66%	203,023.44 201,989.37	100.20 3.93%	200,390.60 1,988.95	1.20% (1,598.77)	Aa1/AA+ AA+	3.25 2.99
91282CFJ5	UNITED STATES TREASURY 3.125 08/31/2029	250,000.00	09/27/2024 3.55%	245,244.14 246,774.70	97.46 3.94%	243,652.25 1,316.24	1.46% (3,122.45)	Aa1/AA+ AA+	3.34 3.11
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	225,000.00	10/21/2024 3.95%	220,535.16 221,911.24	98.59 3.95%	221,818.28 667.01	1.32% (92.97)	Aa1/AA+ AA+	3.42 3.18
91282CLR0	UNITED STATES TREASURY 4.125 10/31/2029	315,000.00	-- 4.24%	313,368.17 313,834.80	100.55 3.95%	316,735.02 35.31	1.89% 2,900.22	Aa1/AA+ AA+	3.50 3.23
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	300,000.00	-- 4.13%	299,988.28 299,989.71	100.56 3.95%	301,687.50 5,167.58	1.80% 1,697.79	Aa1/AA+ AA+	3.59 3.25
91282CMD0	UNITED STATES TREASURY 4.375 12/31/2029	300,000.00	-- 4.42%	299,401.37 299,557.05	101.40 3.96%	304,206.90 4,387.09	1.82% 4,649.85	Aa1/AA+ AA+	3.67 3.32

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CGQ8	UNITED STATES TREASURY 4.0 02/28/2030	275,000.00	03/26/2025 4.10%	273,775.39 274,047.68	100.11 3.97%	275,290.13 1,853.26	1.64% 1,242.45	Aa1/AA+ AA+	3.83 3.50
91282CMU2	UNITED STATES TREASURY 4.0 03/31/2030	200,000.00	04/28/2025 3.89%	200,976.56 200,777.12	100.09 3.97%	200,187.60 677.60	1.20% (589.52)	Aa1/AA+ AA+	3.92 3.58
91282CNG2	UNITED STATES TREASURY 4.0 05/31/2030	250,000.00	06/23/2025 3.90%	251,093.75 250,904.98	100.06 3.98%	250,156.25 4,175.82	1.49% (748.73)	Aa1/AA+ AA+	4.08 3.67
91282CNK3	UNITED STATES TREASURY 3.875 06/30/2030	230,000.00	-- 3.88%	229,895.70 229,927.82	99.57 3.99%	229,011.69 2,979.04	1.37% (916.13)	Aa1/AA+ AA+	4.17 3.76
91282CNN7	UNITED STATES TREASURY 3.875 07/31/2030	200,000.00	08/25/2025 3.80%	200,664.06 200,572.57	99.54 3.99%	199,086.00 1,926.80	1.19% (1,486.57)	Aa1/AA+ AA+	4.25 3.85
91282CNX5	UNITED STATES TREASURY 3.625 08/31/2030	200,000.00	09/22/2025 3.69%	199,453.13 199,519.86	98.50 4.01%	196,992.20 1,221.47	1.18% (2,527.66)	Aa1/AA+ AA+	4.34 3.94
91282CPA3	UNITED STATES TREASURY 3.625 09/30/2030	200,000.00	12/30/2025 3.67%	199,632.81 199,658.43	98.48 4.00%	196,968.80 614.07	1.18% (2,689.63)	Aa1/AA+ AA+	4.42 4.02
91282CPD7	UNITED STATES TREASURY 3.625 10/31/2030	200,000.00	10/30/2025 3.72%	199,148.44 199,233.32	98.45 4.01%	196,898.40 19.70	1.18% (2,334.92)	Aa1/AA+ AA+	4.50 4.10
91282CPN5	UNITED STATES TREASURY 3.5 11/30/2030	225,000.00	12/11/2025 3.69%	223,040.04 223,191.30	97.89 4.01%	220,253.85 3,288.46	1.32% (2,937.45)	Aa1/AA+ AA+	4.59 4.12
91282CQD6	UNITED STATES TREASURY 3.5 02/28/2031	250,000.00	03/10/2026 3.70%	247,714.84 247,779.05	97.77 4.01%	244,414.00 1,474.18	1.46% (3,365.05)	Aa1/AA+ AA+	4.83 4.37
Total US Treasury		**9,135,000.00**	**3.86%**	**9,049,336.27 9,098,672.89**	**99.68 3.92%**	**9,103,282.74 69,662.61**	**54.37% 4,609.84**		**2.87 2.65**
Total Portfolio		**16,863,016.93**	**4.13%**	**16,619,750.79 16,719,226.77**	**99.13 4.07%**	**16,743,875.12 121,939.99**	**100.00% 24,648.35**		**2.91 2.54**
Total Market Value + Accrued						**16,865,815.11**			

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/ Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	04/01/2026	31846V203	5,395.83	FIRST AMER:GVT OBLG Y	1.000	3.28%	(5,395.83)	0.00	(5,395.83)	0.00
Purchase	04/02/2026	31846V203	458.36	FIRST AMER:GVT OBLG Y	1.000	3.27%	(458.36)	0.00	(458.36)	0.00
Purchase	04/06/2026	31846V203	4,744.30	FIRST AMER:GVT OBLG Y	1.000	3.27%	(4,744.30)	0.00	(4,744.30)	0.00
Purchase	04/13/2026	31846V203	1,815.00	FIRST AMER:GVT OBLG Y	1.000	3.25%	(1,815.00)	0.00	(1,815.00)	0.00
Purchase	04/15/2026	31846V203	10,924.32	FIRST AMER:GVT OBLG Y	1.000	3.27%	(10,924.32)	0.00	(10,924.32)	0.00
Purchase	04/15/2026	31846V203	2,858.33	FIRST AMER:GVT OBLG Y	1.000	3.27%	(2,858.33)	0.00	(2,858.33)	0.00
Purchase	04/16/2026	31846V203	2,907.00	FIRST AMER:GVT OBLG Y	1.000	3.30%	(2,907.00)	0.00	(2,907.00)	0.00
Purchase	04/20/2026	31846V203	1,291.00	FIRST AMER:GVT OBLG Y	1.000	3.27%	(1,291.00)	0.00	(1,291.00)	0.00
Purchase	04/21/2026	89240QAD7	60,000.00	TAOT 2026-B A3 4.13 12/16/2030	99.979	4.27%	(59,987.35)	0.00	(59,987.35)	0.00
Purchase	04/21/2026	31846V203	1,701.60	FIRST AMER:GVT OBLG Y	1.000	3.26%	(1,701.60)	0.00	(1,701.60)	0.00
Purchase	04/24/2026	31846V203	4,229.75	FIRST AMER:GVT OBLG Y	1.000	3.28%	(4,229.75)	0.00	(4,229.75)	0.00
Purchase	04/27/2026	3137F8ZV8	100,000.00	FHMS K-123 A2 1.621 12/25/2030	89.621	4.13%	(89,621.09)	(117.07)	(89,738.16)	0.00
Purchase	04/28/2026	31846V203	693.21	FIRST AMER:GVT OBLG Y	1.000	3.29%	(693.21)	0.00	(693.21)	0.00
Purchase	04/28/2026	31846V203	3,850.00	FIRST AMER:GVT OBLG Y	1.000	3.29%	(3,850.00)	0.00	(3,850.00)	0.00
Purchase	04/30/2026	74340XCQ2	175,000.00	PROLOGIS LP 4.75 01/15/2031	101.059	4.49%	(176,853.25)	(2,424.48)	(179,277.73)	0.00
Purchase	04/30/2026	31846V203	9,053.13	FIRST AMER:GVT OBLG Y	1.000	3.27%	(9,053.13)	0.00	(9,053.13)	0.00

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/ Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
Total Purchase			**384,921.83**				**(376,383.52)**	**(2,541.55)**	**(378,925.07)**	**0.00**
TOTAL ACQUISITIONS			**384,921.83**				**(376,383.52)**	**(2,541.55)**	**(378,925.07)**	**0.00**
DISPOSITIONS										
Sale	04/21/2026	31846V203	(59,987.35)	FIRST AMER:GVT OBLG Y	1.000	3.26%	59,987.35	0.00	59,987.35	0.00
Sale	04/27/2026	31846V203	(85,892.02)	FIRST AMER:GVT OBLG Y	1.000	3.28%	85,892.02	0.00	85,892.02	0.00
Sale	04/30/2026	74340XBN0	(160,000.00)	PROLOGIS LP 2.125 04/15/2027	98.147	5.15%	157,035.20	(141.67)	157,176.87	1,156.56
Sale	04/30/2026	31846V203	(1,300.85)	FIRST AMER:GVT OBLG Y	1.000	3.27%	1,300.85	0.00	1,300.85	0.00
Total Sale			**(307,180.22)**				**304,215.42**	**(141.67)**	**304,357.09**	**1,156.56**
TOTAL DISPOSITIONS			**(307,180.22)**				**304,215.42**	**(141.67)**	**304,357.09**	**1,156.56**
OTHER TRANSACTIONS										
Coupon	04/01/2026	3137FG6X8	0.00	FHMS K-077 A2 3.85 05/25/2028		4.65%	946.46	0.00	946.46	0.00
Coupon	04/01/2026	3137FRUT6	0.00	FHMS K-106 A2 2.069 01/25/2030		4.25%	344.83	0.00	344.83	0.00
Coupon	04/01/2026	828807DZ7	0.00	SIMON PROPERTY GROUP LP 4.375 10/01/2030		4.20%	5,395.83	0.00	5,395.83	0.00
Coupon	04/01/2026	3137FXZ35	0.00	FHMS K-127 A2 2.108 01/25/2031		4.11%	351.33	0.00	351.33	0.00
Coupon	04/01/2026	3137F9Z79	0.00	FHMS K-125 A2 1.846 01/25/2031		4.05%	423.04	0.00	423.04	0.00
Coupon	04/01/2026	3137F8ZV8	0.00	FHMS K-123 A2 1.621 12/25/2030		3.94%	270.17	0.00	270.17	0.00

TRANSACTION LEDGER

Small Cities Organized Risk Effort (SCORE) | Account #590 | As of April 30, 2026

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/ Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
Coupon	04/01/2026	3137FMTY8	0.00	FHMS K-094 A2 2.903 06/25/2029		3.76%	604.79	0.00	604.79	0.00
Coupon	04/05/2026	89115A2Y7	0.00	TORONTO-DOMINION BANK 4.994 04/05/2029		5.00%	4,744.30	0.00	4,744.30	0.00
Coupon	04/13/2026	023135CF1	0.00	AMAZON.COM INC 3.3 04/13/2027		3.63%	1,815.00	0.00	1,815.00	0.00
Coupon	04/15/2026	477920AC6	0.00	JDOT 2023-B A3 5.18 03/15/2028		5.51%	83.57	0.00	83.57	0.00
Coupon	04/15/2026	58768PAC8	0.00	MBART 2022-1 A3 5.21 08/16/2027		5.27%	44.80	0.00	44.80	0.00
Coupon	04/15/2026	161571HT4	0.00	CHAIT 2023-1 A 5.16 09/15/2028		5.23%	709.50	0.00	709.50	0.00
Coupon	04/15/2026	74340XBN0	0.00	PROLOGIS LP 2.125 04/15/2027		5.15%	1,700.00	0.00	1,700.00	0.00
Coupon	04/15/2026	44935CAD3	0.00	HART 2025-A A3 4.32 10/15/2029		4.84%	342.00	0.00	342.00	0.00
Coupon	04/15/2026	34535VAD6	0.00	FORDO 2024-D A3 4.61 08/15/2029		4.66%	364.96	0.00	364.96	0.00
Coupon	04/15/2026	58770AAC7	0.00	MBART 2023-1 A3 4.51 11/15/2027		4.56%	17.14	0.00	17.14	0.00
Coupon	04/15/2026	47787DAD3	0.00	JDOT 2026 A3 3.87 08/15/2030		4.49%	159.64	0.00	159.64	0.00
Coupon	04/15/2026	89231GAD0	0.00	TAOT 2025-D A3 3.84 06/17/2030		4.27%	320.00	0.00	320.00	0.00
Coupon	04/15/2026	34532BAG6	0.00	FORDO 2025-B A3 3.91 04/15/2030		4.27%	260.67	0.00	260.67	0.00
Coupon	04/15/2026	47800AAC4	0.00	JDOT 2022-B A3 3.74 02/16/2027		3.77%	0.09	0.00	0.09	0.00
Coupon	04/15/2026	47800CAC0	0.00	JDOT 2023 A3 5.01 11/15/2027		3.39%	81.95	0.00	81.95	0.00

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/ Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
Coupon	04/16/2026	459058LN1	0.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029		4.14%	2,907.00	0.00	2,907.00	0.00
Coupon	04/20/2026	61747YFD2	0.00	MORGAN STANLEY 5.164 04/20/2029		4.53%	1,291.00	0.00	1,291.00	0.00
Coupon	04/21/2026	43815JAC7	0.00	HAROT 2023-1 A3 5.04 04/21/2027		5.09%	16.24	0.00	16.24	0.00
Coupon	04/24/2026	857477DB6	0.00	STATE STREET CORP 4.834 04/24/2030		4.15%	4,229.75	0.00	4,229.75	0.00
Coupon	04/25/2026	05592XAD2	0.00	BMWOT 2023-A A3 5.47 02/25/2028		5.47%	39.53	0.00	39.53	0.00
Coupon	04/25/2026	05594HAD5	0.00	BMWLT 2025-2 A3 3.97 09/25/2028		4.32%	281.21	0.00	281.21	0.00
Coupon	04/26/2026	06406RBD8	0.00	BANK OF NEW YORK MELLON CORP 3.85 04/26/2029		3.95%	3,850.00	0.00	3,850.00	0.00
Coupon	04/30/2026	91282CKP5	0.00	UNITED STATES TREASURY 4.625 04/30/2029		4.65%	5,203.13	0.00	5,203.13	0.00
Coupon	04/30/2026	91282CJF9	0.00	UNITED STATES TREASURY 4.875 10/31/2028		4.34%	4,875.00	0.00	4,875.00	0.00
Coupon	04/30/2026	91282CLR0	0.00	UNITED STATES TREASURY 4.125 10/31/2029		4.24%	6,496.88	0.00	6,496.88	0.00
Coupon	04/30/2026	91282CPD7	0.00	UNITED STATES TREASURY 3.625 10/31/2030		3.72%	3,625.00	0.00	3,625.00	0.00
Coupon	04/30/2026	91282CFU0	0.00	UNITED STATES TREASURY 4.125 10/31/2027		3.68%	4,537.50	0.00	4,537.50	0.00

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/ Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
Coupon	04/30/2026	91282CHA2	0.00	UNITED STATES TREASURY 3.5 04/30/2028		3.47%	3,850.00	0.00	3,850.00	0.00
Coupon	04/30/2026	91282CDG3	0.00	UNITED STATES TREASURY 1.125 10/31/2026		1.26%	1,265.63	0.00	1,265.63	0.00
Total Coupon			**0.00**				**61,447.94**	**0.00**	**61,447.94**	**0.00**
Dividend	04/30/2026	31846V203	0.00	FIRST AMER:GVT OBLG Y		3.27%	341.51	0.00	341.51	0.00
Total Dividend			**0.00**				**341.51**	**0.00**	**341.51**	**0.00**
Principal Paydown	04/15/2026	477920AC6	2,424.51	JDOT 2023-B A3 5.18 03/15/2028		5.51%	2,424.51	--	2,424.51	(0.00)
Principal Paydown	04/15/2026	58768PAC8	3,631.82	MBART 2022-1 A3 5.21 08/16/2027		5.27%	3,631.82	--	3,631.82	0.00
Principal Paydown	04/15/2026	58770AAC7	1,025.35	MBART 2023-1 A3 4.51 11/15/2027		4.56%	1,025.35	--	1,025.35	0.00
Principal Paydown	04/15/2026	47800AAC4	29.81	JDOT 2022-B A3 3.74 02/16/2027		3.77%	29.81	--	29.81	0.02
Principal Paydown	04/15/2026	47800CAC0	2,586.84	JDOT 2023 A3 5.01 11/15/2027		3.39%	2,586.84	--	2,586.84	0.00
Principal Paydown	04/21/2026	43815JAC7	1,685.36	HAROT 2023-1 A3 5.04 04/21/2027		5.09%	1,685.36	--	1,685.36	0.00
Principal Paydown	04/25/2026	05592XAD2	1,277.99	BMWOT 2023-A A3 5.47 02/25/2028		5.47%	1,277.99	--	1,277.99	0.00
Total Principal Paydown			**12,661.68**				**12,661.68**	**--**	**12,661.68**	**0.03**
TOTAL OTHER TRANSACTIONS			**12,661.68**				**74,451.13**	**0.00**	**74,451.13**	**0.03**

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH & EQUIVALENTS						
31846V203	FIRST AMER:GVT OBLG Y	38,901.24	136,159.63 49,921.83 (147,180.22) 38,901.24	0.00 458.36 0.00 458.36	0.00 0.00 0.00 458.36	458.36
CCYUSD	Receivable	341.51	458.36 0.00 0.00 341.51	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
Total Cash & Equivalents		**39,242.75**	**136,617.99** **49,921.83** **(147,180.22)** **39,242.75**	**0.00** **458.36** **0.00** **458.36**	**0.00** **0.00** **0.00** **458.36**	**458.36**
FIXED INCOME						
002824BS8	ABBOTT LABORATORIES 4.0 03/15/2031	03/26/2026 03/27/2026 200,000.00	196,068.87 0.00 0.00 196,134.06	488.89 0.00 1,155.56 666.67	65.19 0.00 65.19 731.86	731.86
00287YDZ9	ABBVIE INC 4.875 03/15/2030	06/11/2025 06/12/2025 200,000.00	202,568.52 0.00 0.00 202,514.10	433.33 0.00 1,245.83 812.50	0.00 (54.42) (54.42) 758.08	758.08
023135CF1	AMAZON.COM INC 3.3 04/13/2027	110,000.00	109,656.86 0.00 0.00 109,684.17	1,694.00 1,815.00 181.50 302.50	27.31 0.00 27.31 329.81	329.81
02665WEM9	AMERICAN HONDA FINANCE CORP 5.125 07/07/2028	08/17/2023 08/21/2023 150,000.00	149,385.97 0.00 0.00 149,408.22	1,793.75 0.00 2,434.38 640.63	22.25 0.00 22.25 662.87	662.87
05592XAD2	BMWOT 2023-A A3 5.47 02/25/2028	07/11/2023 07/18/2023 7,394.00	8,671.35 0.00 (1,277.99) 7,393.48	7.91 39.53 6.74 38.36	0.12 0.00 0.12 38.48	38.48

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05594HAD5	BMWLT 2025-2 A3 3.97 09/25/2028	10/08/2025 10/15/2025 85,000.00	84,999.80 0.00 0.00 84,999.80	56.24 281.21 56.24 281.21	0.01 0.00 0.01 281.22	281.22
06051GGF0	BANK OF AMERICA CORP 3.824 01/20/2028	04/24/2023 04/26/2023 100,000.00	99,029.26 0.00 0.00 99,128.32	754.18 0.00 1,072.84 318.67	99.06 0.00 99.06 417.72	417.72
06051GHM4	BANK OF AMERICA CORP 4.271 07/23/2029	140,000.00	138,418.55 0.00 0.00 138,474.76	1,129.44 0.00 1,627.73 498.28	56.21 0.00 56.21 554.50	554.50
06406RBD8	BANK OF NEW YORK MELLON CORP 3.85 04/26/2029	09/10/2024 09/11/2024 200,000.00	199,427.55 0.00 0.00 199,442.87	3,315.28 3,850.00 106.94 641.67	15.32 0.00 15.32 656.99	656.99
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	03/07/2022 03/15/2022 115,000.00	114,995.83 0.00 0.00 114,996.19	117.56 0.00 337.97 220.42	0.36 0.00 0.36 220.78	220.78
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	08/22/2022 08/24/2022 95,000.00	94,750.41 0.00 0.00 94,765.44	465.50 0.00 750.50 285.00	15.04 0.00 15.04 300.04	300.04
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	09/07/2023 09/15/2023 165,000.00	164,977.52 0.00 0.00 164,978.27	378.40 709.50 378.40 709.50	0.75 0.00 0.75 710.25	710.25
24422EXH7	JOHN DEERE CAPITAL CORP 4.5 01/16/2029	05/28/2024 05/29/2024 190,000.00	187,655.62 0.00 0.00 187,724.50	1,781.25 0.00 2,493.75 712.50	68.88 0.00 68.88 781.38	781.38
3130ATS57	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	03/20/2023 03/21/2023 275,000.00	278,166.20 0.00 0.00 278,032.22	721.88 0.00 1,753.13 1,031.25	0.00 (133.97) (133.97) 897.28	897.28

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3130AWMN7	FEDERAL HOME LOAN BANKS 4.375 06/09/2028	07/26/2023 07/27/2023 200,000.00	200,404.72 0.00 0.00 200,389.54	2,722.22 0.00 3,451.39 729.17	0.00 (15.18) (15.18) 713.99	713.99
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	10/23/2023 10/24/2023 200,000.00	197,388.53 0.00 0.00 197,476.46	559.03 0.00 1,288.19 729.17	87.93 0.00 87.93 817.09	817.09
3137F8ZV8	FHMS K-123 A2 1.621 12/25/2030	300,000.00	180,468.11 89,621.09 0.00 270,457.59	270.17 153.10 405.25 288.18	368.40 0.00 368.40 656.58	656.58
3137F9Z79	FHMS K-125 A2 1.846 01/25/2031	275,000.00	248,953.91 0.00 0.00 249,404.01	423.04 423.04 423.04 423.04	450.11 0.00 450.11 873.15	873.15
3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	05/24/2023 05/30/2023 295,000.00	292,707.68 0.00 0.00 292,798.05	946.46 946.46 946.46 946.46	90.37 0.00 90.37 1,036.83	1,036.83
3137FMTY8	FHMS K-094 A2 2.903 06/25/2029	11/25/2025 11/28/2025 250,000.00	243,464.14 0.00 0.00 243,633.61	604.79 604.79 604.79 604.79	169.47 0.00 169.47 774.26	774.26
3137FRUT6	FHMS K-106 A2 2.069 01/25/2030	07/14/2025 07/17/2025 200,000.00	185,094.11 0.00 0.00 185,420.28	344.83 344.83 344.83 344.83	326.17 0.00 326.17 671.00	671.00
3137FXZ35	FHMS K-127 A2 2.108 01/25/2031	02/03/2026 02/06/2026 200,000.00	182,724.86 0.00 0.00 183,023.39	351.33 351.33 351.33 351.33	298.53 0.00 298.53 649.86	649.86
34532BAG6	FORDO 2025-B A3 3.91 04/15/2030	09/23/2025 09/26/2025 80,000.00	79,992.34 0.00 0.00 79,992.50	139.02 260.67 139.02 260.67	0.16 0.00 0.16 260.83	260.83

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34535VAD6	FORDO 2024-D A3 4.61 08/15/2029	11/19/2024 11/22/2024 95,000.00	94,997.82 0.00 0.00 94,997.88	194.64 364.96 194.64 364.96	0.05 0.00 0.05 365.01	365.01
437076DC3	HOME DEPOT INC 4.75 06/25/2029	06/17/2024 06/25/2024 70,000.00	69,707.98 0.00 0.00 69,715.40	886.67 0.00 1,163.75 277.08	7.42 0.00 7.42 284.50	284.50
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	02/16/2023 02/24/2023 2,182.37	3,867.54 0.00 (1,685.36) 2,182.27	5.41 16.24 3.06 13.88	0.09 0.00 0.09 13.97	13.97
44935CAD3	HART 2025-A A3 4.32 10/15/2029	03/04/2025 03/12/2025 95,000.00	94,989.21 0.00 0.00 94,989.46	182.40 342.00 182.40 342.00	0.25 0.00 0.25 342.25	342.25
4581X0EN4	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029	02/15/2024 02/20/2024 200,000.00	199,051.68 0.00 0.00 199,078.75	1,054.17 0.00 1,741.67 687.50	27.07 0.00 27.07 714.57	714.57
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	11/28/2023 11/30/2023 160,000.00	156,585.00 0.00 0.00 156,707.99	1,228.89 0.00 1,695.56 466.67	122.99 0.00 122.99 589.66	589.66
459058LN1	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029	10/28/2024 10/29/2024 150,000.00	148,755.96 0.00 0.00 148,784.80	2,664.00 2,907.00 241.50 484.50	28.84 0.00 28.84 513.34	513.34
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	07/06/2023 07/13/2023 85,000.00	84,956.93 0.00 0.00 84,958.48	828.75 0.00 1,147.50 318.75	1.55 0.00 1.55 320.30	320.30
46647PAV8	JPMORGAN CHASE & CO 4.203 07/23/2029	125,000.00	124,051.91 0.00 0.00 124,085.61	992.38 0.00 1,430.19 437.81	33.70 0.00 33.70 471.51	471.51

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46647PDG8	JPMORGAN CHASE & CO 4.851 07/25/2028	08/04/2023 08/08/2023 110,000.00	109,455.94 0.00 0.00 109,489.95	978.29 0.00 1,422.96 444.68	34.00 0.00 34.00 478.68	478.68
47787DAD3	JDOT 2026 A3 3.87 08/15/2030	03/10/2026 03/18/2026 55,000.00	54,990.33 0.00 0.00 54,990.52	76.86 159.64 94.60 177.38	0.18 0.00 0.18 177.56	177.56
477920AC6	JDOT 2023-B A3 5.18 03/15/2028	06/21/2023 06/28/2023 16,935.55	19,358.73 0.00 (2,424.51) 16,934.43	44.57 83.57 38.99 77.99	0.22 0.00 0.22 78.21	78.21
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	07/12/2022 07/20/2022 0.00	29.79 0.00 (29.79) 0.00	0.05 0.09 0.00 0.04	0.00 0.00 0.00 0.04	0.04
47800CAC0	JDOT 2023 A3 5.01 11/15/2027	02/22/2023 03/02/2023 17,041.07	19,626.68 0.00 (2,586.84) 17,040.06	43.70 81.95 37.94 76.19	0.22 0.00 0.22 76.41	76.41
571748CA8	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030	03/25/2025 03/26/2025 165,000.00	164,980.31 0.00 0.00 164,980.72	341.00 0.00 980.38 639.38	0.41 0.00 0.41 639.78	639.78
57636QAW4	MASTERCARD INC 4.875 03/09/2028	03/06/2023 03/09/2023 95,000.00	94,964.29 0.00 0.00 94,965.80	283.02 0.00 668.96 385.94	1.51 0.00 1.51 387.45	387.45
58768PAC8	MBART 2022-1 A3 5.21 08/16/2027	11/15/2022 11/22/2022 6,687.11	10,318.35 0.00 (3,631.82) 6,686.76	23.89 44.80 15.48 36.39	0.22 0.00 0.22 36.61	36.61
58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	01/18/2023 01/25/2023 3,534.08	4,559.24 0.00 (1,025.35) 3,533.94	9.14 17.14 7.08 15.08	0.05 0.00 0.05 15.13	15.13

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61747YFD2	MORGAN STANLEY 5.164 04/20/2029	08/26/2024 08/27/2024 50,000.00	50,587.56 0.00 0.00 50,564.05	1,154.73 1,291.00 78.89 215.17	0.00 (23.50) (23.50) 191.66	191.66
61772BAB9	MORGAN STANLEY 1.593 05/04/2027	150,000.00	149,612.46 0.00 0.00 149,964.77	975.71 0.00 1,174.84 199.12	352.31 0.00 352.31 551.44	551.44
63743HFX5	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030	02/04/2025 02/07/2025 120,000.00	119,858.43 0.00 0.00 119,861.45	891.00 0.00 1,386.00 495.00	3.02 0.00 3.02 498.02	498.02
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	01/24/2024 01/31/2024 195,000.00	194,819.76 0.00 0.00 194,824.98	1,519.92 0.00 2,267.42 747.50	5.22 0.00 5.22 752.72	752.72
74340XBN0	PROLOGIS LP 2.125 04/15/2027	11/09/2022 11/14/2022 0.00	155,537.15 0.00 (155,878.64) 0.00	1,567.78 1,841.67 0.00 273.89	341.48 0.00 341.48 615.38	615.38
74340XCQ2	PROLOGIS LP 4.75 01/15/2031	04/29/2026 04/30/2026 175,000.00	0.00 176,853.25 0.00 176,852.15	0.00 (2,424.48) 2,447.57 23.09	0.00 (1.10) (1.10) 21.99	21.99
74456QBU9	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028	09/06/2023 09/08/2023 200,000.00	194,868.97 0.00 0.00 195,071.24	3,083.33 0.00 3,700.00 616.67	202.27 0.00 202.27 818.94	818.94
756109BG8	REALTY INCOME CORP 3.95 08/15/2027	01/05/2023 01/09/2023 200,000.00	197,735.21 0.00 0.00 197,870.82	1,009.44 0.00 1,667.78 658.33	135.62 0.00 135.62 793.95	793.95
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	150,000.00	149,573.40 0.00 0.00 149,611.49	285.83 0.00 592.08 306.25	38.09 0.00 38.09 344.34	344.34

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828807DZ7	SIMON PROPERTY GROUP LP 4.375 10/01/2030	12/11/2025 12/12/2025 200,000.00	201,340.63 0.00 0.00 201,315.71	5,395.83 5,395.83 729.17 729.16	0.00 (24.92) (24.92) 704.24	704.24
857477DB6	STATE STREET CORP 4.834 04/24/2030	09/29/2025 09/30/2025 175,000.00	179,295.94 0.00 0.00 179,207.24	3,689.28 4,229.75 164.49 704.96	0.00 (88.70) (88.70) 616.26	616.26
89115A2Y7	TORONTO-DOMINION BANK 4.994 04/05/2029	05/15/2024 05/17/2024 190,000.00	189,985.51 0.00 0.00 189,985.91	4,638.87 4,744.30 685.29 790.72	0.40 0.00 0.40 791.11	791.11
89231GAD0	TAOT 2025-D A3 3.84 06/17/2030	10/15/2025 10/23/2025 100,000.00	99,989.58 0.00 0.00 99,989.79	170.67 320.00 170.67 320.00	0.20 0.00 0.20 320.20	320.20
89240QAD7	TAOT 2026-B A3 4.13 12/16/2030	04/14/2026 04/21/2026 60,000.00	0.00 59,987.35 0.00 59,987.42	0.00 0.00 68.83 68.83	0.07 0.00 0.07 68.91	68.91
91159HJM3	US BANCORP 5.775 06/12/2029	06/20/2024 06/21/2024 190,000.00	191,901.87 0.00 0.00 191,830.82	3,322.23 0.00 4,236.60 914.38	0.00 (71.05) (71.05) 843.32	843.32
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	01/05/2023 01/06/2023 200,000.00	194,944.12 0.00 0.00 195,199.90	1,703.04 0.00 2,075.97 372.93	255.78 0.00 255.78 628.71	628.71
9128283W8	UNITED STATES TREASURY 2.75 02/15/2028	03/08/2023 03/09/2023 230,000.00	223,787.71 0.00 0.00 224,059.78	786.26 0.00 1,310.43 524.17	272.07 0.00 272.07 796.24	796.24
91282CCV1	UNITED STATES TREASURY 1.125 08/31/2028	09/21/2023 09/22/2023 250,000.00	231,105.73 0.00 0.00 231,747.67	244.57 0.00 473.85 229.28	641.93 0.00 641.93 871.21	871.21

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91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	225,000.00	224,794.56 0.00 0.00 224,835.11	146.74 0.00 284.31 137.57	40.55 0.00 40.55 178.12	178.12
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	225,000.00	224,825.73 0.00 0.00 224,850.28	1,062.85 1,265.63 6.88 209.66	24.54 0.00 24.54 234.21	234.21
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	08/03/2022 08/04/2022 175,000.00	175,625.20 0.00 0.00 175,583.97	1,429.73 0.00 1,901.07 471.34	0.00 (41.22) (41.22) 430.12	430.12
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	09/08/2022 09/09/2022 120,000.00	119,627.88 0.00 0.00 119,649.47	326.09 0.00 631.79 305.71	21.59 0.00 21.59 327.30	327.30
91282CFJ5	UNITED STATES TREASURY 3.125 08/31/2029	09/27/2024 09/30/2024 250,000.00	246,695.26 0.00 0.00 246,774.70	679.35 0.00 1,316.24 636.89	79.44 0.00 79.44 716.33	716.33
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	10/28/2022 10/31/2022 150,000.00	149,857.16 0.00 0.00 149,864.99	16.91 0.00 524.08 507.17	7.83 0.00 7.83 515.01	515.01
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	12/15/2022 12/16/2022 220,000.00	221,414.81 0.00 0.00 221,341.38	3,810.50 4,537.50 24.66 751.66	0.00 (73.43) (73.43) 678.23	678.23
91282CGC9	UNITED STATES TREASURY 3.875 12/31/2027	01/19/2023 01/20/2023 180,000.00	181,122.00 0.00 0.00 181,069.32	1,753.38 0.00 2,331.42 578.04	0.00 (52.68) (52.68) 525.36	525.36
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	02/27/2023 02/28/2023 220,000.00	217,438.13 0.00 0.00 217,552.84	1,276.24 0.00 1,914.36 638.12	114.71 0.00 114.71 752.83	752.83

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91282CGQ8	UNITED STATES TREASURY 4.0 02/28/2030	03/26/2025 03/27/2025 275,000.00	274,027.26 0.00 0.00 274,047.68	956.52 0.00 1,853.26 896.74	20.42 0.00 20.42 917.16	917.16
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	06/28/2023 06/29/2023 200,000.00	198,463.41 0.00 0.00 198,526.55	19.81 0.00 614.07 594.26	63.15 0.00 63.15 657.41	657.41
91282CHA2	UNITED STATES TREASURY 3.5 04/30/2028	05/15/2023 05/16/2023 220,000.00	220,115.41 0.00 0.00 220,110.85	3,233.15 3,850.00 20.92 637.77	0.00 (4.56) (4.56) 633.22	633.22
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	06/15/2023 06/16/2023 180,000.00	178,851.42 0.00 0.00 178,894.98	2,186.95 0.00 2,724.73 537.77	43.56 0.00 43.56 581.34	581.34
91282CHQ7	UNITED STATES TREASURY 4.125 07/31/2028	09/25/2023 09/26/2023 220,000.00	217,757.94 0.00 0.00 217,836.88	1,504.14 0.00 2,256.22 752.07	78.95 0.00 78.95 831.02	831.02
91282CHX2	UNITED STATES TREASURY 4.375 08/31/2028	09/28/2023 09/29/2023 150,000.00	149,096.45 0.00 0.00 149,127.15	570.65 0.00 1,105.64 534.99	30.70 0.00 30.70 565.68	565.68
91282CJA0	UNITED STATES TREASURY 4.625 09/30/2028	12/30/2025 12/31/2025 200,000.00	205,285.67 0.00 0.00 205,111.99	25.27 0.00 783.47 758.20	0.00 (173.68) (173.68) 584.52	584.52
91282CJF9	UNITED STATES TREASURY 4.875 10/31/2028	02/26/2024 02/27/2024 200,000.00	202,456.89 0.00 0.00 202,378.81	4,093.92 4,875.00 26.49 807.57	0.00 (78.08) (78.08) 729.49	729.49
91282CJN2	UNITED STATES TREASURY 4.375 11/30/2028	12/21/2023 12/22/2023 275,000.00	278,646.07 0.00 0.00 278,533.77	4,032.45 0.00 5,024.04 991.59	0.00 (112.30) (112.30) 879.28	879.28

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CJR3	UNITED STATES TREASURY 3.75 12/31/2028	01/17/2024 01/18/2024 200,000.00	198,641.49 0.00 0.00 198,682.05	1,885.36 0.00 2,506.91 621.55	40.55 0.00 40.55 662.10	662.10
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	02/08/2024 02/09/2024 180,000.00	179,535.21 0.00 0.00 179,548.67	1,193.37 0.00 1,790.06 596.69	13.46 0.00 13.46 610.14	610.14
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	02/28/2024 02/29/2024 200,000.00	199,772.39 0.00 0.00 199,778.81	739.13 0.00 1,432.07 692.93	6.42 0.00 6.42 699.35	699.35
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	04/10/2024 04/11/2024 220,000.00	217,200.29 0.00 0.00 217,276.99	24.80 0.00 768.65 743.85	76.70 0.00 76.70 820.56	820.56
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	225,000.00	224,837.81 0.00 0.00 224,842.14	4,369.48 5,203.13 28.28 861.93	5.78 (1.45) 4.33 866.26	866.26
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	06/26/2024 06/27/2024 200,000.00	200,943.79 0.00 0.00 200,919.30	3,016.48 0.00 3,758.24 741.76	0.00 (24.49) (24.49) 717.27	717.27
91282CKX8	UNITED STATES TREASURY 4.25 06/30/2029	250,000.00	251,723.84 0.00 0.00 251,680.24	2,670.93 0.00 3,551.45 880.52	0.00 (43.60) (43.60) 836.92	836.92
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	08/21/2024 08/22/2024 200,000.00	202,039.65 0.00 0.00 201,989.37	1,325.97 0.00 1,988.95 662.98	0.00 (50.28) (50.28) 612.70	612.70
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	10/21/2024 10/22/2024 225,000.00	221,836.99 0.00 0.00 221,911.24	21.52 0.00 667.01 645.49	74.25 0.00 74.25 719.74	719.74

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CLR0	UNITED STATES TREASURY 4.125 10/31/2029	315,000.00	313,807.47 0.00 0.00 313,834.80	5,455.94 6,496.88 35.31 1,076.25	27.33 0.00 27.33 1,103.58	1,103.58
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	300,000.00	299,989.48 0.00 0.00 299,989.71	4,147.66 0.00 5,167.58 1,019.92	8.50 (8.26) 0.24 1,020.15	1,020.15
91282CMD0	UNITED STATES TREASURY 4.375 12/31/2029	300,000.00	299,547.13 0.00 0.00 299,557.05	3,299.38 0.00 4,387.09 1,087.71	10.65 (0.73) 9.92 1,097.62	1,097.62
91282CMU2	UNITED STATES TREASURY 4.0 03/31/2030	04/28/2025 04/29/2025 200,000.00	200,793.42 0.00 0.00 200,777.12	21.86 0.00 677.60 655.74	0.00 (16.30) (16.30) 639.43	639.43
91282CNG2	UNITED STATES TREASURY 4.0 05/31/2030	06/23/2025 06/24/2025 250,000.00	250,923.19 0.00 0.00 250,904.98	3,351.65 0.00 4,175.82 824.18	0.00 (18.21) (18.21) 805.97	805.97
91282CNK3	UNITED STATES TREASURY 3.875 06/30/2030	230,000.00	229,926.40 0.00 0.00 229,927.82	2,240.44 0.00 2,979.04 738.60	9.86 (8.43) 1.42 740.03	740.03
91282CNN7	UNITED STATES TREASURY 3.875 07/31/2030	08/25/2025 08/26/2025 200,000.00	200,583.64 0.00 0.00 200,572.57	1,284.53 0.00 1,926.80 642.27	0.00 (11.07) (11.07) 631.20	631.20
91282CNX5	UNITED STATES TREASURY 3.625 08/31/2030	09/22/2025 09/23/2025 200,000.00	199,510.76 0.00 0.00 199,519.86	630.43 0.00 1,221.47 591.03	9.10 0.00 9.10 600.13	600.13
91282CPA3	UNITED STATES TREASURY 3.625 09/30/2030	12/30/2025 12/31/2025 200,000.00	199,652.08 0.00 0.00 199,658.43	19.81 0.00 614.07 594.26	6.35 0.00 6.35 600.62	600.62

INCOME EARNED

Small Cities Organized Risk Effort (SCORE) | Account #590 | As of April 30, 2026

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CPD7	UNITED STATES TREASURY 3.625 10/31/2030	10/30/2025 10/31/2025 200,000.00	199,219.33 0.00 0.00 199,233.32	3,044.20 3,625.00 19.70 600.50	13.99 0.00 13.99 614.49	614.49
91282CPN5	UNITED STATES TREASURY 3.5 11/30/2030	12/11/2025 12/12/2025 225,000.00	223,158.89 0.00 0.00 223,191.30	2,639.42 0.00 3,288.46 649.04	32.41 0.00 32.41 681.45	681.45
91282CQD6	UNITED STATES TREASURY 3.5 02/28/2031	03/10/2026 03/11/2026 250,000.00	247,741.28 0.00 0.00 247,779.05	760.87 0.00 1,474.18 713.32	37.77 0.00 37.77 751.09	751.09
931142EX7	WALMART INC 3.95 09/09/2027	09/09/2022 50,000.00	49,977.33 0.00 0.00 49,978.63	120.69 0.00 285.28 164.58	1.29 0.00 1.29 165.88	165.88
Total Fixed Income		**16,823,774.18**	**16,517,625.52** **326,461.69** **(168,540.29)** **16,679,984.02**	**129,163.38** **59,048.06** **121,939.99** **51,824.68**	**5,568.71** **(1,131.62)** **4,437.09** **56,261.77**	**56,261.77**
TOTAL PORTFOLIO		**16,863,016.93**	**16,654,243.51** **376,383.52** **(315,720.51)** **16,719,226.77**	**129,163.38** **59,506.42** **121,939.99** **52,283.04**	**5,568.71** **(1,131.62)** **4,437.09** **56,720.13**	**56,720.13**

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
MAY 2026							
05/01/2026	Coupon	74456QBU9	0.00	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028		3,700.00	3,700.00
05/01/2026	Dividend	31846V203	0.00	FIRST AMER:GVT OBLG Y	341.51		341.51
05/15/2026	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
05/15/2026	Coupon	34532BAG6	80,000.00	FORDO 2025-B A3 3.91 04/15/2030		260.67	260.67
05/15/2026	Coupon	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029		364.96	364.96
05/15/2026	Coupon	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029		342.00	342.00
05/15/2026	Coupon	47787DAD3	55,000.00	JDOT 2026 A3 3.87 08/15/2030		203.50	203.50
05/15/2026	Coupon	477920AC6	16,935.55	JDOT 2023-B A3 5.18 03/15/2028		74.45	74.45
05/15/2026	Principal Paydown	477920AC6	16,935.55	JDOT 2023-B A3 5.18 03/15/2028	2,053.51		2,053.51
05/15/2026	Coupon	47800CAC0	17,041.07	JDOT 2023 A3 5.01 11/15/2027		75.15	75.15
05/15/2026	Principal Paydown	47800CAC0	17,041.07	JDOT 2023 A3 5.01 11/15/2027	2,843.69		2,843.69
05/15/2026	Coupon	58768PAC8	6,687.11	MBART 2022-1 A3 5.21 08/16/2027		29.03	29.03
05/15/2026	Principal Paydown	58768PAC8	6,687.11	MBART 2022-1 A3 5.21 08/16/2027	2,873.16		2,873.16
05/15/2026	Coupon	58770AAC7	3,534.08	MBART 2023-1 A3 4.51 11/15/2027		13.28	13.28
05/15/2026	Principal Paydown	58770AAC7	3,534.08	MBART 2023-1 A3 4.51 11/15/2027	749.58		749.58
05/15/2026	Coupon	89231GAD0	100,000.00	TAOT 2025-D A3 3.84 06/17/2030		320.00	320.00
05/15/2026	Coupon	89240QAD7	60,000.00	TAOT 2026-B A3 4.13 12/16/2030		168.80	168.80
05/15/2026	Coupon	9128283F5	200,000.00	UNITED STATES TREASURY 2.25 11/15/2027		2,250.00	2,250.00
05/21/2026	Coupon	43815JAC7	2,182.37	HAROT 2023-1 A3 5.04 04/21/2027		15.12	15.12
05/21/2026	Principal Paydown	43815JAC7	2,182.37	HAROT 2023-1 A3 5.04 04/21/2027	1,629.83		1,629.83
05/25/2026	Coupon	05592XAD2	7,394.00	BMWOT 2023-A A3 5.47 02/25/2028		37.60	37.60
05/25/2026	Principal Paydown	05592XAD2	7,394.00	BMWOT 2023-A A3 5.47 02/25/2028	996.66		996.66
05/25/2026	Coupon	05594HAD5	85,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		281.21	281.21
05/26/2026	Coupon	3137F8ZV8	300,000.00	FHMS K-123 A2 1.621 12/25/2030		405.25	405.25
05/26/2026	Coupon	3137F9Z79	275,000.00	FHMS K-125 A2 1.846 01/25/2031		423.04	423.04
05/26/2026	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
05/26/2026	Coupon	3137FMTY8	250,000.00	FHMS K-094 A2 2.903 06/25/2029		604.79	604.79
05/26/2026	Coupon	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030		344.83	344.83
05/26/2026	Coupon	3137FXZ35	200,000.00	FHMS K-127 A2 2.108 01/25/2031		351.33	351.33
May 2026 Total					**11,487.95**	**11,920.98**	**23,408.92**

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
JUNE 2026							
06/01/2026	Coupon	91282CHE4	180,000.00	UNITED STATES TREASURY 3.625 05/31/2028		3,262.50	3,262.50
06/01/2026	Coupon	91282CJN2	275,000.00	UNITED STATES TREASURY 4.375 11/30/2028		6,015.63	6,015.63
06/01/2026	Coupon	91282CKT7	200,000.00	UNITED STATES TREASURY 4.5 05/31/2029		4,500.00	4,500.00
06/01/2026	Coupon	91282CMA6	300,000.00	UNITED STATES TREASURY 4.125 11/30/2029		6,187.50	6,187.50
06/01/2026	Coupon	91282CNG2	250,000.00	UNITED STATES TREASURY 4.0 05/31/2030		5,000.00	5,000.00
06/01/2026	Coupon	91282CPN5	225,000.00	UNITED STATES TREASURY 3.5 11/30/2030		3,937.50	3,937.50
06/09/2026	Coupon	3130AWMN7	200,000.00	FEDERAL HOME LOAN BANKS 4.375 06/09/2028		4,375.00	4,375.00
06/12/2026	Coupon	91159HJM3	190,000.00	US BANCORP 5.775 06/12/2029		5,486.25	5,486.25
06/15/2026	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
06/15/2026	Coupon	34532BAG6	80,000.00	FORDO 2025-B A3 3.91 04/15/2030		260.67	260.67
06/15/2026	Coupon	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029		364.96	364.96
06/15/2026	Coupon	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029		342.00	342.00
06/15/2026	Coupon	47787DAD3	55,000.00	JDOT 2026 A3 3.87 08/15/2030		203.50	203.50
06/15/2026	Coupon	477920AC6	16,935.55	JDOT 2023-B A3 5.18 03/15/2028		65.59	65.59
06/15/2026	Principal Paydown	477920AC6	16,935.55	JDOT 2023-B A3 5.18 03/15/2028	1,331.68		1,331.68
06/15/2026	Coupon	47800CAC0	17,041.07	JDOT 2023 A3 5.01 11/15/2027		63.28	63.28
06/15/2026	Principal Paydown	47800CAC0	17,041.07	JDOT 2023 A3 5.01 11/15/2027	2,487.35		2,487.35
06/15/2026	Coupon	58768PAC8	6,687.11	MBART 2022-1 A3 5.21 08/16/2027		16.56	16.56
06/15/2026	Principal Paydown	58768PAC8	6,687.11	MBART 2022-1 A3 5.21 08/16/2027	2,837.12		2,837.12
06/15/2026	Coupon	58770AAC7	3,534.08	MBART 2023-1 A3 4.51 11/15/2027		10.47	10.47
06/15/2026	Principal Paydown	58770AAC7	3,534.08	MBART 2023-1 A3 4.51 11/15/2027	740.45		740.45
06/15/2026	Coupon	89231GAD0	100,000.00	TAOT 2025-D A3 3.84 06/17/2030		320.00	320.00
06/15/2026	Coupon	89240QAD7	60,000.00	TAOT 2026-B A3 4.13 12/16/2030		211.00	211.00
06/22/2026	Coupon	43815JAC7	2,182.37	HAROT 2023-1 A3 5.04 04/21/2027		8.28	8.28
06/22/2026	Principal Paydown	43815JAC7	2,182.37	HAROT 2023-1 A3 5.04 04/21/2027	1,591.06		1,591.06
06/25/2026	Coupon	05592XAD2	7,394.00	BMWOT 2023-A A3 5.47 02/25/2028		33.06	33.06
06/25/2026	Principal Paydown	05592XAD2	7,394.00	BMWOT 2023-A A3 5.47 02/25/2028	978.82		978.82
06/25/2026	Coupon	05594HAD5	85,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		281.21	281.21
06/25/2026	Coupon	3137F8ZV8	300,000.00	FHMS K-123 A2 1.621 12/25/2030		405.25	405.25
06/25/2026	Coupon	3137F9Z79	275,000.00	FHMS K-125 A2 1.846 01/25/2031		423.04	423.04

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/25/2026	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
06/25/2026	Coupon	3137FMTY8	250,000.00	FHMS K-094 A2 2.903 06/25/2029		604.79	604.79
06/25/2026	Coupon	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030		344.83	344.83
06/25/2026	Coupon	3137FXZ35	200,000.00	FHMS K-127 A2 2.108 01/25/2031		351.33	351.33
06/25/2026	Coupon	437076DC3	70,000.00	HOME DEPOT INC 4.75 06/25/2029		1,662.50	1,662.50
06/30/2026	Coupon	91282CEW7	175,000.00	UNITED STATES TREASURY 3.25 06/30/2027		2,843.75	2,843.75
06/30/2026	Coupon	91282CGC9	180,000.00	UNITED STATES TREASURY 3.875 12/31/2027		3,487.50	3,487.50
06/30/2026	Coupon	91282CJR3	200,000.00	UNITED STATES TREASURY 3.75 12/31/2028		3,750.00	3,750.00
06/30/2026	Coupon	91282CKX8	250,000.00	UNITED STATES TREASURY 4.25 06/30/2029		5,312.50	5,312.50
06/30/2026	Coupon	91282CMD0	300,000.00	UNITED STATES TREASURY 4.375 12/31/2029		6,562.50	6,562.50
06/30/2026	Coupon	91282CNK3	230,000.00	UNITED STATES TREASURY 3.875 06/30/2030		4,456.25	4,456.25
June 2026 Total					**9,966.48**	**72,805.14**	**82,771.62**
JULY 2026							
07/07/2026	Coupon	02665WEM9	150,000.00	AMERICAN HONDA FINANCE CORP 5.125 07/07/2028		3,843.75	3,843.75
07/13/2026	Coupon	459058KT9	160,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028		2,800.00	2,800.00
07/13/2026	Coupon	45950KDD9	85,000.00	INTERNATIONAL FINANCE CORP 4.5 07/13/2028		1,912.50	1,912.50
07/15/2026	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
07/15/2026	Coupon	34532BAG6	80,000.00	FORDO 2025-B A3 3.91 04/15/2030		260.67	260.67
07/15/2026	Coupon	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029		364.96	364.96
07/15/2026	Coupon	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029		342.00	342.00
07/15/2026	Coupon	47787DAD3	55,000.00	JDOT 2026 A3 3.87 08/15/2030		203.50	203.50
07/15/2026	Coupon	477920AC6	16,935.55	JDOT 2023-B A3 5.18 03/15/2028		59.84	59.84
07/15/2026	Principal Paydown	477920AC6	16,935.55	JDOT 2023-B A3 5.18 03/15/2028	1,515.91		1,515.91
07/15/2026	Coupon	47800CAC0	17,041.07	JDOT 2023 A3 5.01 11/15/2027		52.89	52.89
07/15/2026	Principal Paydown	47800CAC0	17,041.07	JDOT 2023 A3 5.01 11/15/2027	2,577.21		2,577.21
07/15/2026	Coupon	58768PAC8	6,687.11	MBART 2022-1 A3 5.21 08/16/2027		4.24	4.24
07/15/2026	Effective Maturity	58768PAC8	6,687.11	MBART 2022-1 A3 5.21 08/16/2027	976.83		976.83
07/15/2026	Coupon	58770AAC7	3,534.08	MBART 2023-1 A3 4.51 11/15/2027		7.68	7.68
07/15/2026	Principal Paydown	58770AAC7	3,534.08	MBART 2023-1 A3 4.51 11/15/2027	725.40		725.40

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/15/2026	Coupon	74340XCQ2	175,000.00	PROLOGIS LP 4.75 01/15/2031		4,156.25	4,156.25
07/15/2026	Coupon	89231GAD0	100,000.00	TAOT 2025-D A3 3.84 06/17/2030		320.00	320.00
07/15/2026	Coupon	89240QAD7	60,000.00	TAOT 2026-B A3 4.13 12/16/2030		211.00	211.00
07/16/2026	Coupon	24422EXH7	190,000.00	JOHN DEERE CAPITAL CORP 4.5 01/16/2029		4,275.00	4,275.00
07/20/2026	Coupon	06051GGF0	100,000.00	BANK OF AMERICA CORP 3.824 01/20/2028		1,912.00	1,912.00
07/21/2026	Coupon	43815JAC7	2,182.37	HAROT 2023-1 A3 5.04 04/21/2027		1.59	1.59
07/21/2026	Effective Maturity	43815JAC7	2,182.37	HAROT 2023-1 A3 5.04 04/21/2027	379.45		379.45
07/23/2026	Coupon	06051GHM4	140,000.00	BANK OF AMERICA CORP 4.271 07/23/2029		2,989.70	2,989.70
07/23/2026	Coupon	46647PAV8	125,000.00	JPMORGAN CHASE & CO 4.203 07/23/2029		2,626.88	2,626.88
07/27/2026	Coupon	05592XAD2	7,394.00	BMWOT 2023-A A3 5.47 02/25/2028		28.60	28.60
07/27/2026	Principal Paydown	05592XAD2	7,394.00	BMWOT 2023-A A3 5.47 02/25/2028	959.80		959.80
07/27/2026	Coupon	05594HAD5	85,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		281.21	281.21
07/27/2026	Coupon	3137F8ZV8	300,000.00	FHMS K-123 A2 1.621 12/25/2030		405.25	405.25
07/27/2026	Coupon	3137F9Z79	275,000.00	FHMS K-125 A2 1.846 01/25/2031		423.04	423.04
07/27/2026	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
07/27/2026	Coupon	3137FMTY8	250,000.00	FHMS K-094 A2 2.903 06/25/2029		604.79	604.79
07/27/2026	Coupon	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030		344.83	344.83
07/27/2026	Coupon	3137FXZ35	200,000.00	FHMS K-127 A2 2.108 01/25/2031		351.33	351.33
07/27/2026	Coupon	46647PDG8	110,000.00	JPMORGAN CHASE & CO 4.851 07/25/2028		2,668.05	2,668.05
07/31/2026	Coupon	69371RS80	195,000.00	PACCAR FINANCIAL CORP 4.6 01/31/2029		4,485.00	4,485.00
07/31/2026	Coupon	91282CGH8	220,000.00	UNITED STATES TREASURY 3.5 01/31/2028		3,850.00	3,850.00
07/31/2026	Coupon	91282CHQ7	220,000.00	UNITED STATES TREASURY 4.125 07/31/2028		4,537.50	4,537.50
07/31/2026	Coupon	91282CJW2	180,000.00	UNITED STATES TREASURY 4.0 01/31/2029		3,600.00	3,600.00
07/31/2026	Coupon	91282CLC3	200,000.00	UNITED STATES TREASURY 4.0 07/31/2029		4,000.00	4,000.00
07/31/2026	Coupon	91282CNN7	200,000.00	UNITED STATES TREASURY 3.875 07/31/2030		3,875.00	3,875.00
July 2026 Total					**7,134.60**	**57,455.01**	**64,589.61**
AUGUST 2026							
08/07/2026	Coupon	63743HFX5	120,000.00	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030		2,970.00	2,970.00
08/12/2026	Coupon	14913R3A3	95,000.00	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027		1,710.00	1,710.00
08/17/2026	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/17/2026	Coupon	34532BAG6	80,000.00	FORDO 2025-B A3 3.91 04/15/2030		260.67	260.67
08/17/2026	Coupon	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029		364.96	364.96
08/17/2026	Principal Paydown	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029	246.92		246.92
08/17/2026	Coupon	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029		342.00	342.00
08/17/2026	Coupon	4581X0EN4	200,000.00	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029		4,125.00	4,125.00
08/17/2026	Coupon	47787DAD3	55,000.00	JDOT 2026 A3 3.87 08/15/2030		203.50	203.50
08/17/2026	Coupon	477920AC6	16,935.55	JDOT 2023-B A3 5.18 03/15/2028		53.29	53.29
08/17/2026	Principal Paydown	477920AC6	16,935.55	JDOT 2023-B A3 5.18 03/15/2028	1,506.35		1,506.35
08/17/2026	Coupon	47800CAC0	17,041.07	JDOT 2023 A3 5.01 11/15/2027		42.13	42.13
08/17/2026	Principal Paydown	47800CAC0	17,041.07	JDOT 2023 A3 5.01 11/15/2027	2,395.48		2,395.48
08/17/2026	Coupon	58770AAC7	3,534.08	MBART 2023-1 A3 4.51 11/15/2027		4.96	4.96
08/17/2026	Principal Paydown	58770AAC7	3,534.08	MBART 2023-1 A3 4.51 11/15/2027	707.97		707.97
08/17/2026	Coupon	756109BG8	200,000.00	REALTY INCOME CORP 3.95 08/15/2027		3,950.00	3,950.00
08/17/2026	Coupon	89231GAD0	100,000.00	TAOT 2025-D A3 3.84 06/17/2030		320.00	320.00
08/17/2026	Coupon	89240QAD7	60,000.00	TAOT 2026-B A3 4.13 12/16/2030		211.00	211.00
08/17/2026	Coupon	9128283W8	230,000.00	UNITED STATES TREASURY 2.75 02/15/2028		3,162.50	3,162.50
08/25/2026	Coupon	05592XAD2	7,394.00	BMWOT 2023-A A3 5.47 02/25/2028		24.22	24.22
08/25/2026	Principal Paydown	05592XAD2	7,394.00	BMWOT 2023-A A3 5.47 02/25/2028	936.65		936.65
08/25/2026	Coupon	05594HAD5	85,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		281.21	281.21
08/25/2026	Coupon	3137F8ZV8	300,000.00	FHMS K-123 A2 1.621 12/25/2030		405.25	405.25
08/25/2026	Coupon	3137F9Z79	275,000.00	FHMS K-125 A2 1.846 01/25/2031		423.04	423.04
08/25/2026	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
08/25/2026	Coupon	3137FMTY8	250,000.00	FHMS K-094 A2 2.903 06/25/2029		604.79	604.79
08/25/2026	Coupon	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030		344.83	344.83
08/25/2026	Coupon	3137FXZ35	200,000.00	FHMS K-127 A2 2.108 01/25/2031		351.33	351.33
08/31/2026	Coupon	91282CCV1	250,000.00	UNITED STATES TREASURY 1.125 08/31/2028		1,406.25	1,406.25
08/31/2026	Coupon	91282CCW9	225,000.00	UNITED STATES TREASURY 0.75 08/31/2026		843.75	843.75
08/31/2026	Final Maturity	91282CCW9	225,000.00	UNITED STATES TREASURY 0.75 08/31/2026	225,000.00		225,000.00
08/31/2026	Coupon	91282CFH9	120,000.00	UNITED STATES TREASURY 3.125 08/31/2027		1,875.00	1,875.00
08/31/2026	Coupon	91282CFJ5	250,000.00	UNITED STATES TREASURY 3.125 08/31/2029		3,906.25	3,906.25
08/31/2026	Coupon	91282CGQ8	275,000.00	UNITED STATES TREASURY 4.0 02/28/2030		5,500.00	5,500.00

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/31/2026	Coupon	91282CHX2	150,000.00	UNITED STATES TREASURY 4.375 08/31/2028		3,281.25	3,281.25
08/31/2026	Coupon	91282CKD2	200,000.00	UNITED STATES TREASURY 4.25 02/28/2029		4,250.00	4,250.00
08/31/2026	Coupon	91282CNX5	200,000.00	UNITED STATES TREASURY 3.625 08/31/2030		3,625.00	3,625.00
08/31/2026	Coupon	91282CQD6	250,000.00	UNITED STATES TREASURY 3.5 02/28/2031		4,375.00	4,375.00
August 2026 Total					**230,793.37**	**50,873.14**	**281,666.51**
SEPTEMBER 2026							
09/03/2026	Coupon	808513BY0	150,000.00	CHARLES SCHWAB CORP 2.45 03/03/2027		1,837.50	1,837.50
09/08/2026	Coupon	3130AWTR1	200,000.00	FEDERAL HOME LOAN BANKS 4.375 09/08/2028		4,375.00	4,375.00
09/09/2026	Coupon	57636QAW4	95,000.00	MASTERCARD INC 4.875 03/09/2028		2,315.63	2,315.63
09/09/2026	Coupon	931142EX7	50,000.00	WALMART INC 3.95 09/09/2027		987.50	987.50
09/10/2026	Coupon	3130ATS57	275,000.00	FEDERAL HOME LOAN BANKS 4.5 03/10/2028		6,187.50	6,187.50
09/15/2026	Coupon	002824BS8	200,000.00	ABBOTT LABORATORIES 4.0 03/15/2031		4,133.33	4,133.33
09/15/2026	Coupon	00287YDZ9	200,000.00	ABBVIE INC 4.875 03/15/2030		4,875.00	4,875.00
09/15/2026	Coupon	084664CZ2	115,000.00	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027		1,322.50	1,322.50
09/15/2026	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
09/15/2026	Effective Maturity	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028	165,000.00		165,000.00
09/15/2026	Coupon	34532BAG6	80,000.00	FORDO 2025-B A3 3.91 04/15/2030		260.67	260.67
09/15/2026	Coupon	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029		364.01	364.01
09/15/2026	Principal Paydown	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029	3,784.19		3,784.19
09/15/2026	Coupon	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029		342.00	342.00
09/15/2026	Coupon	47787DAD3	55,000.00	JDOT 2026 A3 3.87 08/15/2030		203.50	203.50
09/15/2026	Coupon	477920AC6	16,935.55	JDOT 2023-B A3 5.18 03/15/2028		46.79	46.79
09/15/2026	Principal Paydown	477920AC6	16,935.55	JDOT 2023-B A3 5.18 03/15/2028	1,495.02		1,495.02
09/15/2026	Coupon	47800CAC0	17,041.07	JDOT 2023 A3 5.01 11/15/2027		32.13	32.13
09/15/2026	Principal Paydown	47800CAC0	17,041.07	JDOT 2023 A3 5.01 11/15/2027	2,317.67		2,317.67
09/15/2026	Coupon	571748CA8	165,000.00	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030		3,836.25	3,836.25
09/15/2026	Coupon	58770AAC7	3,534.08	MBART 2023-1 A3 4.51 11/15/2027		2.30	2.30
09/15/2026	Principal Paydown	58770AAC7	3,534.08	MBART 2023-1 A3 4.51 11/15/2027	555.06		555.06
09/15/2026	Coupon	89231GAD0	100,000.00	TAOT 2025-D A3 3.84 06/17/2030		320.00	320.00

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/15/2026	Coupon	89240QAD7	60,000.00	TAOT 2026-B A3 4.13 12/16/2030		211.00	211.00
09/25/2026	Coupon	05592XAD2	7,394.00	BMWOT 2023-A A3 5.47 02/25/2028		19.95	19.95
09/25/2026	Principal Paydown	05592XAD2	7,394.00	BMWOT 2023-A A3 5.47 02/25/2028	919.52		919.52
09/25/2026	Coupon	05594HAD5	85,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		281.21	281.21
09/25/2026	Coupon	3137F8ZV8	300,000.00	FHMS K-123 A2 1.621 12/25/2030		405.25	405.25
09/25/2026	Coupon	3137F9Z79	275,000.00	FHMS K-125 A2 1.846 01/25/2031		423.04	423.04
09/25/2026	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
09/25/2026	Coupon	3137FMTY8	250,000.00	FHMS K-094 A2 2.903 06/25/2029		604.79	604.79
09/25/2026	Coupon	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030		344.83	344.83
09/25/2026	Coupon	3137FXZ35	200,000.00	FHMS K-127 A2 2.108 01/25/2031		351.33	351.33
09/30/2026	Coupon	91282CFM8	150,000.00	UNITED STATES TREASURY 4.125 09/30/2027		3,093.75	3,093.75
09/30/2026	Coupon	91282CGT2	200,000.00	UNITED STATES TREASURY 3.625 03/31/2028		3,625.00	3,625.00
09/30/2026	Coupon	91282CJA0	200,000.00	UNITED STATES TREASURY 4.625 09/30/2028		4,625.00	4,625.00
09/30/2026	Coupon	91282CKG5	220,000.00	UNITED STATES TREASURY 4.125 03/31/2029		4,537.50	4,537.50
09/30/2026	Coupon	91282CLN9	225,000.00	UNITED STATES TREASURY 3.5 09/30/2029		3,937.50	3,937.50
09/30/2026	Coupon	91282CMU2	200,000.00	UNITED STATES TREASURY 4.0 03/31/2030		4,000.00	4,000.00
09/30/2026	Coupon	91282CPA3	200,000.00	UNITED STATES TREASURY 3.625 09/30/2030		3,625.00	3,625.00
September 2026 Total					**174,071.46**	**63,182.72**	**237,254.17**
OCTOBER 2026							
10/01/2026	Coupon	828807DZ7	200,000.00	SIMON PROPERTY GROUP LP 4.375 10/01/2030		4,375.00	4,375.00
10/05/2026	Coupon	89115A2Y7	190,000.00	TORONTO-DOMINION BANK 4.994 04/05/2029		4,744.30	4,744.30
10/13/2026	Coupon	023135CF1	110,000.00	AMAZON.COM INC 3.3 04/13/2027		1,815.00	1,815.00
10/15/2026	Coupon	34532BAG6	80,000.00	FORDO 2025-B A3 3.91 04/15/2030		260.67	260.67
10/15/2026	Coupon	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029		349.47	349.47
10/15/2026	Principal Paydown	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029	5,249.75		5,249.75
10/15/2026	Coupon	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029		342.00	342.00
10/15/2026	Coupon	47787DAD3	55,000.00	JDOT 2026 A3 3.87 08/15/2030		203.50	203.50
10/15/2026	Coupon	477920AC6	16,935.55	JDOT 2023-B A3 5.18 03/15/2028		40.34	40.34
10/15/2026	Principal Paydown	477920AC6	16,935.55	JDOT 2023-B A3 5.18 03/15/2028	1,682.14		1,682.14
10/15/2026	Coupon	47800CAC0	17,041.07	JDOT 2023 A3 5.01 11/15/2027		22.45	22.45
10/15/2026	Principal Paydown	47800CAC0	17,041.07	JDOT 2023 A3 5.01 11/15/2027	2,825.08		2,825.08

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/15/2026	Coupon	58770AAC7	3,534.08	MBART 2023-1 A3 4.51 11/15/2027		0.21	0.21
10/15/2026	Effective Maturity	58770AAC7	3,534.08	MBART 2023-1 A3 4.51 11/15/2027	55.62		55.62
10/15/2026	Coupon	89231GAD0	100,000.00	TAOT 2025-D A3 3.84 06/17/2030		320.00	320.00
10/15/2026	Coupon	89240QAD7	60,000.00	TAOT 2026-B A3 4.13 12/16/2030		211.00	211.00
10/16/2026	Coupon	459058LN1	150,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029		2,906.25	2,906.25
10/20/2026	Coupon	61747YFD2	50,000.00	MORGAN STANLEY 5.164 04/20/2029		1,291.00	1,291.00
10/26/2026	Coupon	05592XAD2	7,394.00	BMWOT 2023-A A3 5.47 02/25/2028		15.76	15.76
10/26/2026	Principal Paydown	05592XAD2	7,394.00	BMWOT 2023-A A3 5.47 02/25/2028	807.21		807.21
10/26/2026	Coupon	05594HAD5	85,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		281.21	281.21
10/26/2026	Coupon	06406RBD8	200,000.00	BANK OF NEW YORK MELLON CORP 3.85 04/26/2029		3,850.00	3,850.00
10/26/2026	Coupon	3137F8ZV8	300,000.00	FHMS K-123 A2 1.621 12/25/2030		405.25	405.25
10/26/2026	Coupon	3137F9Z79	275,000.00	FHMS K-125 A2 1.846 01/25/2031		423.04	423.04
10/26/2026	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
10/26/2026	Coupon	3137FMTY8	250,000.00	FHMS K-094 A2 2.903 06/25/2029		604.79	604.79
10/26/2026	Coupon	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030		344.83	344.83
10/26/2026	Coupon	3137FXZ35	200,000.00	FHMS K-127 A2 2.108 01/25/2031		351.33	351.33
10/26/2026	Coupon	857477DB6	175,000.00	STATE STREET CORP 4.834 04/24/2030		4,229.75	4,229.75
October 2026 Total					**10,619.80**	**28,333.62**	**38,953.42**
NOVEMBER 2026							
11/02/2026	Coupon	74456QBU9	200,000.00	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028		3,700.00	3,700.00
11/02/2026	Coupon	91282CDG3	225,000.00	UNITED STATES TREASURY 1.125 10/31/2026		1,265.63	1,265.63
11/02/2026	Final Maturity	91282CDG3	225,000.00	UNITED STATES TREASURY 1.125 10/31/2026	225,000.00		225,000.00
11/02/2026	Coupon	91282CFU0	220,000.00	UNITED STATES TREASURY 4.125 10/31/2027		4,537.50	4,537.50
11/02/2026	Coupon	91282CHA2	220,000.00	UNITED STATES TREASURY 3.5 04/30/2028		3,850.00	3,850.00
11/02/2026	Coupon	91282CJF9	200,000.00	UNITED STATES TREASURY 4.875 10/31/2028		4,875.00	4,875.00
11/02/2026	Coupon	91282CKP5	225,000.00	UNITED STATES TREASURY 4.625 04/30/2029		5,203.13	5,203.13
11/02/2026	Coupon	91282CLR0	315,000.00	UNITED STATES TREASURY 4.125 10/31/2029		6,496.88	6,496.88
11/02/2026	Coupon	91282CPD7	200,000.00	UNITED STATES TREASURY 3.625 10/31/2030		3,625.00	3,625.00
11/16/2026	Coupon	34532BAG6	80,000.00	FORDO 2025-B A3 3.91 04/15/2030		260.67	260.67

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/16/2026	Coupon	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029		329.30	329.30
11/16/2026	Principal Paydown	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029	5,146.92		5,146.92
11/16/2026	Coupon	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029		342.00	342.00
11/16/2026	Principal Paydown	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029	2,372.27		2,372.27
11/16/2026	Coupon	47787DAD3	55,000.00	JDOT 2026 A3 3.87 08/15/2030		203.50	203.50
11/16/2026	Coupon	477920AC6	16,935.55	JDOT 2023-B A3 5.18 03/15/2028		33.08	33.08
11/16/2026	Principal Paydown	477920AC6	16,935.55	JDOT 2023-B A3 5.18 03/15/2028	1,896.84		1,896.84
11/16/2026	Coupon	47800CAC0	17,041.07	JDOT 2023 A3 5.01 11/15/2027		10.66	10.66
11/16/2026	Effective Maturity	47800CAC0	17,041.07	JDOT 2023 A3 5.01 11/15/2027	2,552.98		2,552.98
11/16/2026	Coupon	89231GAD0	100,000.00	TAOT 2025-D A3 3.84 06/17/2030		320.00	320.00
11/16/2026	Coupon	89240QAD7	60,000.00	TAOT 2026-B A3 4.13 12/16/2030		211.00	211.00
11/16/2026	Coupon	9128283F5	200,000.00	UNITED STATES TREASURY 2.25 11/15/2027		2,250.00	2,250.00
11/25/2026	Coupon	05592XAD2	7,394.00	BMWOT 2023-A A3 5.47 02/25/2028		12.08	12.08
11/25/2026	Principal Paydown	05592XAD2	7,394.00	BMWOT 2023-A A3 5.47 02/25/2028	770.81		770.81
11/25/2026	Coupon	05594HAD5	85,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		281.21	281.21
11/25/2026	Coupon	3137F8ZV8	300,000.00	FHMS K-123 A2 1.621 12/25/2030		405.25	405.25
11/25/2026	Coupon	3137F9Z79	275,000.00	FHMS K-125 A2 1.846 01/25/2031		423.04	423.04
11/25/2026	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
11/25/2026	Coupon	3137FMTY8	250,000.00	FHMS K-094 A2 2.903 06/25/2029		604.79	604.79
11/25/2026	Coupon	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030		344.83	344.83
11/25/2026	Coupon	3137FXZ35	200,000.00	FHMS K-127 A2 2.108 01/25/2031		351.33	351.33
11/30/2026	Coupon	91282CHE4	180,000.00	UNITED STATES TREASURY 3.625 05/31/2028		3,262.50	3,262.50
11/30/2026	Coupon	91282CJN2	275,000.00	UNITED STATES TREASURY 4.375 11/30/2028		6,015.63	6,015.63
11/30/2026	Coupon	91282CKT7	200,000.00	UNITED STATES TREASURY 4.5 05/31/2029		4,500.00	4,500.00
11/30/2026	Coupon	91282CMA6	300,000.00	UNITED STATES TREASURY 4.125 11/30/2029		6,187.50	6,187.50
11/30/2026	Coupon	91282CNG2	250,000.00	UNITED STATES TREASURY 4.0 05/31/2030		5,000.00	5,000.00
11/30/2026	Coupon	91282CPN5	225,000.00	UNITED STATES TREASURY 3.5 11/30/2030		3,937.50	3,937.50
November 2026 Total					**237,739.81**	**69,785.45**	**307,525.27**
DECEMBER 2026							
12/09/2026	Coupon	3130AWMN7	200,000.00	FEDERAL HOME LOAN BANKS 4.375 06/09/2028		4,375.00	4,375.00

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/14/2026	Coupon	91159HJM3	190,000.00	US BANCORP 5.775 06/12/2029		5,486.25	5,486.25
12/15/2026	Coupon	34532BAG6	80,000.00	FORDO 2025-B A3 3.91 04/15/2030		260.67	260.67
12/15/2026	Coupon	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029		309.53	309.53
12/15/2026	Principal Paydown	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029	4,842.79		4,842.79
12/15/2026	Coupon	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029		333.46	333.46
12/15/2026	Principal Paydown	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029	5,368.50		5,368.50
12/15/2026	Coupon	47787DAD3	55,000.00	JDOT 2026 A3 3.87 08/15/2030		203.50	203.50
12/15/2026	Coupon	477920AC6	16,935.55	JDOT 2023-B A3 5.18 03/15/2028		24.89	24.89
12/15/2026	Principal Paydown	477920AC6	16,935.55	JDOT 2023-B A3 5.18 03/15/2028	1,293.12		1,293.12
12/15/2026	Coupon	89231GAD0	100,000.00	TAOT 2025-D A3 3.84 06/17/2030		320.00	320.00
12/15/2026	Coupon	89240QAD7	60,000.00	TAOT 2026-B A3 4.13 12/16/2030		211.00	211.00
12/25/2026	Coupon	05592XAD2	7,394.00	BMWOT 2023-A A3 5.47 02/25/2028		8.57	8.57
12/25/2026	Principal Paydown	05592XAD2	7,394.00	BMWOT 2023-A A3 5.47 02/25/2028	742.13		742.13
12/25/2026	Coupon	05594HAD5	85,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		281.21	281.21
12/25/2026	Principal Paydown	05594HAD5	85,000.00	BMWLT 2025-2 A3 3.97 09/25/2028	693.87		693.87
12/25/2026	Coupon	3137F8ZV8	300,000.00	FHMS K-123 A2 1.621 12/25/2030		405.25	405.25
12/25/2026	Coupon	3137F9Z79	275,000.00	FHMS K-125 A2 1.846 01/25/2031		423.04	423.04
12/25/2026	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
12/25/2026	Coupon	3137FMTY8	250,000.00	FHMS K-094 A2 2.903 06/25/2029		604.79	604.79
12/25/2026	Coupon	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030		344.83	344.83
12/25/2026	Coupon	3137FXZ35	200,000.00	FHMS K-127 A2 2.108 01/25/2031		351.33	351.33
12/28/2026	Coupon	437076DC3	70,000.00	HOME DEPOT INC 4.75 06/25/2029		1,662.50	1,662.50
12/31/2026	Coupon	91282CEW7	175,000.00	UNITED STATES TREASURY 3.25 06/30/2027		2,843.75	2,843.75
12/31/2026	Coupon	91282CGC9	180,000.00	UNITED STATES TREASURY 3.875 12/31/2027		3,487.50	3,487.50
12/31/2026	Coupon	91282CJR3	200,000.00	UNITED STATES TREASURY 3.75 12/31/2028		3,750.00	3,750.00
12/31/2026	Coupon	91282CKX8	250,000.00	UNITED STATES TREASURY 4.25 06/30/2029		5,312.50	5,312.50
12/31/2026	Coupon	91282CMD0	300,000.00	UNITED STATES TREASURY 4.375 12/31/2029		6,562.50	6,562.50
12/31/2026	Coupon	91282CNK3	230,000.00	UNITED STATES TREASURY 3.875 06/30/2030		4,456.25	4,456.25
December 2026 Total					**12,940.42**	**42,964.78**	**55,905.20**
JANUARY 2027							

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/07/2027	Coupon	02665WEM9	150,000.00	AMERICAN HONDA FINANCE CORP 5.125 07/07/2028		3,843.75	3,843.75
01/12/2027	Coupon	459058KT9	160,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028		2,800.00	2,800.00
01/13/2027	Coupon	45950KDD9	85,000.00	INTERNATIONAL FINANCE CORP 4.5 07/13/2028		1,912.50	1,912.50
01/15/2027	Coupon	34532BAG6	80,000.00	FORDO 2025-B A3 3.91 04/15/2030		260.67	260.67
01/15/2027	Coupon	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029		290.93	290.93
01/15/2027	Principal Paydown	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029	4,760.73		4,760.73
01/15/2027	Coupon	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029		314.13	314.13
01/15/2027	Principal Paydown	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029	5,258.01		5,258.01
01/15/2027	Coupon	47787DAD3	55,000.00	JDOT 2026 A3 3.87 08/15/2030		203.50	203.50
01/15/2027	Coupon	477920AC6	16,935.55	JDOT 2023-B A3 5.18 03/15/2028		19.31	19.31
01/15/2027	Principal Paydown	477920AC6	16,935.55	JDOT 2023-B A3 5.18 03/15/2028	2,160.28		2,160.28
01/15/2027	Coupon	74340XCQ2	175,000.00	PROLOGIS LP 4.75 01/15/2031		4,156.25	4,156.25
01/15/2027	Coupon	89231GAD0	100,000.00	TAOT 2025-D A3 3.84 06/17/2030		320.00	320.00
01/15/2027	Coupon	89240QAD7	60,000.00	TAOT 2026-B A3 4.13 12/16/2030		211.00	211.00
01/19/2027	Coupon	24422EXH7	190,000.00	JOHN DEERE CAPITAL CORP 4.5 01/16/2029		4,275.00	4,275.00
01/20/2027	Coupon	06051GGF0	100,000.00	BANK OF AMERICA CORP 3.824 01/20/2028		1,912.00	1,912.00
01/20/2027	Effective Maturity	06051GGF0	100,000.00	BANK OF AMERICA CORP 3.824 01/20/2028	100,000.00		100,000.00
01/25/2027	Coupon	05592XAD2	7,394.00	BMWOT 2023-A A3 5.47 02/25/2028		5.18	5.18
01/25/2027	Principal Paydown	05592XAD2	7,394.00	BMWOT 2023-A A3 5.47 02/25/2028	730.56		730.56
01/25/2027	Coupon	05594HAD5	85,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		278.91	278.91
01/25/2027	Principal Paydown	05594HAD5	85,000.00	BMWLT 2025-2 A3 3.97 09/25/2028	10,759.43		10,759.43
01/25/2027	Coupon	06051GHM4	140,000.00	BANK OF AMERICA CORP 4.271 07/23/2029		2,989.70	2,989.70
01/25/2027	Coupon	3137F8ZV8	300,000.00	FHMS K-123 A2 1.621 12/25/2030		405.25	405.25
01/25/2027	Coupon	3137F9Z79	275,000.00	FHMS K-125 A2 1.846 01/25/2031		423.04	423.04
01/25/2027	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
01/25/2027	Coupon	3137FMTY8	250,000.00	FHMS K-094 A2 2.903 06/25/2029		604.79	604.79
01/25/2027	Coupon	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030		344.83	344.83
01/25/2027	Coupon	3137FXZ35	200,000.00	FHMS K-127 A2 2.108 01/25/2031		351.33	351.33
01/25/2027	Coupon	46647PAV8	125,000.00	JPMORGAN CHASE & CO 4.203 07/23/2029		2,626.88	2,626.88

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/25/2027	Coupon	46647PDG8	110,000.00	JPMORGAN CHASE & CO 4.851 07/25/2028		2,668.05	2,668.05
January 2027 Total					**123,669.01**	**32,163.46**	**155,832.47**
FEBRUARY 2027							
02/01/2027	Coupon	69371RS80	195,000.00	PACCAR FINANCIAL CORP 4.6 01/31/2029		4,485.00	4,485.00
02/01/2027	Coupon	91282CGH8	220,000.00	UNITED STATES TREASURY 3.5 01/31/2028		3,850.00	3,850.00
02/01/2027	Coupon	91282CHQ7	220,000.00	UNITED STATES TREASURY 4.125 07/31/2028		4,537.50	4,537.50
02/01/2027	Coupon	91282CJW2	180,000.00	UNITED STATES TREASURY 4.0 01/31/2029		3,600.00	3,600.00
02/01/2027	Coupon	91282CLC3	200,000.00	UNITED STATES TREASURY 4.0 07/31/2029		4,000.00	4,000.00
02/01/2027	Coupon	91282CNN7	200,000.00	UNITED STATES TREASURY 3.875 07/31/2030		3,875.00	3,875.00
02/08/2027	Coupon	63743HFX5	120,000.00	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030		2,970.00	2,970.00
02/12/2027	Coupon	14913R3A3	95,000.00	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027		1,710.00	1,710.00
02/15/2027	Coupon	34532BAG6	80,000.00	FORDO 2025-B A3 3.91 04/15/2030		260.67	260.67
02/15/2027	Coupon	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029		272.64	272.64
02/15/2027	Principal Paydown	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029	4,712.86		4,712.86
02/15/2027	Coupon	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029		295.20	295.20
02/15/2027	Principal Paydown	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029	5,207.52		5,207.52
02/15/2027	Coupon	47787DAD3	55,000.00	JDOT 2026 A3 3.87 08/15/2030		203.50	203.50
02/15/2027	Coupon	477920AC6	16,935.55	JDOT 2023-B A3 5.18 03/15/2028		9.98	9.98
02/15/2027	Principal Paydown	477920AC6	16,935.55	JDOT 2023-B A3 5.18 03/15/2028	1,799.69		1,799.69
02/15/2027	Coupon	89231GAD0	100,000.00	TAOT 2025-D A3 3.84 06/17/2030		320.00	320.00
02/15/2027	Coupon	89240QAD7	60,000.00	TAOT 2026-B A3 4.13 12/16/2030		211.00	211.00
02/16/2027	Coupon	4581X0EN4	200,000.00	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029		4,125.00	4,125.00
02/16/2027	Coupon	756109BG8	200,000.00	REALTY INCOME CORP 3.95 08/15/2027		3,950.00	3,950.00
02/16/2027	Coupon	9128283W8	230,000.00	UNITED STATES TREASURY 2.75 02/15/2028		3,162.50	3,162.50
02/25/2027	Coupon	05592XAD2	7,394.00	BMWOT 2023-A A3 5.47 02/25/2028		1.85	1.85
02/25/2027	Effective Maturity	05592XAD2	7,394.00	BMWOT 2023-A A3 5.47 02/25/2028	406.48		406.48
02/25/2027	Coupon	05594HAD5	85,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		243.32	243.32
02/25/2027	Principal Paydown	05594HAD5	85,000.00	BMWLT 2025-2 A3 3.97 09/25/2028	7,964.85		7,964.85
02/25/2027	Coupon	3137F8ZV8	300,000.00	FHMS K-123 A2 1.621 12/25/2030		405.25	405.25

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/25/2027	Coupon	3137F9Z79	275,000.00	FHMS K-125 A2 1.846 01/25/2031		423.04	423.04
02/25/2027	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
02/25/2027	Coupon	3137FMTY8	250,000.00	FHMS K-094 A2 2.903 06/25/2029		604.79	604.79
02/25/2027	Coupon	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030		344.83	344.83
02/25/2027	Coupon	3137FXZ35	200,000.00	FHMS K-127 A2 2.108 01/25/2031		351.33	351.33
February 2027 Total					**20,091.40**	**45,158.87**	**65,250.27**
MARCH 2027							
03/01/2027	Coupon	91282CCV1	250,000.00	UNITED STATES TREASURY 1.125 08/31/2028		1,406.25	1,406.25
03/01/2027	Coupon	91282CFH9	120,000.00	UNITED STATES TREASURY 3.125 08/31/2027		1,875.00	1,875.00
03/01/2027	Coupon	91282CFJ5	250,000.00	UNITED STATES TREASURY 3.125 08/31/2029		3,906.25	3,906.25
03/01/2027	Coupon	91282CGQ8	275,000.00	UNITED STATES TREASURY 4.0 02/28/2030		5,500.00	5,500.00
03/01/2027	Coupon	91282CHX2	150,000.00	UNITED STATES TREASURY 4.375 08/31/2028		3,281.25	3,281.25
03/01/2027	Coupon	91282CKD2	200,000.00	UNITED STATES TREASURY 4.25 02/28/2029		4,250.00	4,250.00
03/01/2027	Coupon	91282CNX5	200,000.00	UNITED STATES TREASURY 3.625 08/31/2030		3,625.00	3,625.00
03/01/2027	Coupon	91282CQD6	250,000.00	UNITED STATES TREASURY 3.5 02/28/2031		4,375.00	4,375.00
03/03/2027	Coupon	808513BY0	150,000.00	CHARLES SCHWAB CORP 2.45 03/03/2027		1,837.50	1,837.50
03/03/2027	Final Maturity	808513BY0	150,000.00	CHARLES SCHWAB CORP 2.45 03/03/2027	150,000.00		150,000.00
03/08/2027	Coupon	3130AWTR1	200,000.00	FEDERAL HOME LOAN BANKS 4.375 09/08/2028		4,375.00	4,375.00
03/09/2027	Coupon	57636QAW4	95,000.00	MASTERCARD INC 4.875 03/09/2028		2,315.63	2,315.63
03/09/2027	Coupon	931142EX7	50,000.00	WALMART INC 3.95 09/09/2027		987.50	987.50
03/10/2027	Coupon	3130ATS57	275,000.00	FEDERAL HOME LOAN BANKS 4.5 03/10/2028		6,187.50	6,187.50
03/15/2027	Coupon	002824BS8	200,000.00	ABBOTT LABORATORIES 4.0 03/15/2031		4,000.00	4,000.00
03/15/2027	Coupon	00287YDZ9	200,000.00	ABBVIE INC 4.875 03/15/2030		4,875.00	4,875.00
03/15/2027	Coupon	084664CZ2	115,000.00	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027		1,322.50	1,322.50
03/15/2027	Final Maturity	084664CZ2	115,000.00	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	115,000.00		115,000.00
03/15/2027	Coupon	34532BAG6	80,000.00	FORDO 2025-B A3 3.91 04/15/2030		260.67	260.67
03/15/2027	Coupon	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029		254.53	254.53
03/15/2027	Principal Paydown	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029	4,572.13		4,572.13

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/15/2027	Coupon	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029		276.46	276.46
03/15/2027	Principal Paydown	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029	5,056.06		5,056.06
03/15/2027	Coupon	47787DAD3	55,000.00	JDOT 2026 A3 3.87 08/15/2030		203.50	203.50
03/15/2027	Coupon	477920AC6	16,935.55	JDOT 2023-B A3 5.18 03/15/2028		2.21	2.21
03/15/2027	Effective Maturity	477920AC6	16,935.55	JDOT 2023-B A3 5.18 03/15/2028	512.71		512.71
03/15/2027	Coupon	571748CA8	165,000.00	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030		3,836.25	3,836.25
03/15/2027	Coupon	89231GAD0	100,000.00	TAOT 2025-D A3 3.84 06/17/2030		320.00	320.00
03/15/2027	Coupon	89240QAD7	60,000.00	TAOT 2026-B A3 4.13 12/16/2030		211.00	211.00
03/25/2027	Coupon	05594HAD5	85,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		216.97	216.97
03/25/2027	Principal Paydown	05594HAD5	85,000.00	BMWLT 2025-2 A3 3.97 09/25/2028	8,097.70		8,097.70
03/25/2027	Coupon	3137F8ZV8	300,000.00	FHMS K-123 A2 1.621 12/25/2030		405.25	405.25
03/25/2027	Coupon	3137F9Z79	275,000.00	FHMS K-125 A2 1.846 01/25/2031		423.04	423.04
03/25/2027	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
03/25/2027	Coupon	3137FMTY8	250,000.00	FHMS K-094 A2 2.903 06/25/2029		604.79	604.79
03/25/2027	Coupon	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030		344.83	344.83
03/25/2027	Coupon	3137FXZ35	200,000.00	FHMS K-127 A2 2.108 01/25/2031		351.33	351.33
March 2027 Total					**283,238.61**	**62,776.67**	**346,015.28**
Grand Total			**51,454,662.92**		**1,121,752.90**	**537,419.83**	**1,659,172.73**

Chandler Asset Management, Inc. ("Chandler") is an SEC registered investment adviser. For additional information about our firm, please see our current disclosures (Form ADV). To obtain a copy of our current disclosures, you may contact your client service representative by calling the number on the front of this statement or you may visit our website at www.chandlerasset.com.

Information contained in this monthly statement is confidential and is provided for informational purposes only and should not be construed as specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of this statement, but may become outdated or superseded at any time without notice.

Custody: Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

Valuation: Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance: Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Source ICE Data Indices, LLC ("ICE"), used with permission. ICE PERMITS USE OF THE ICE INDICES AND RELATED DATA ON AN "AS IS" BASIS; ICE, ITS AFFILIATES AND THEIR RESPECTIVE THIRD PARTY SUPPLIERS DISCLAIM ANY AND ALL WARRANTIES AND REPRESENTATIONS, EXPRESS AND/OR IMPLIED, INCLUDING ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE, INCLUDING THE INDICES, INDEX DATA AND ANY DATA INCLUDED IN, RELATED TO, OR DERIVED THEREFROM. NEITHER ICE DATA, ITS AFFILIATES OR THEIR RESPECTIVE THIRD PARTY PROVIDERS GUARANTEE THE QUALITY, ADEQUACY, ACCURACY, TIMELINESS OR COMPLETENESS OF THE INDICES OR THE INDEX DATA OR ANY COMPONENT THEREOF, AND THE INDICES AND INDEX DATA AND ALL COMPONENTS THEREOF ARE PROVIDED ON AN "AS IS" BASIS AND LICENSEE'S USE IS AT LICENSEE'S OWN RISK. ICE DATA, ITS AFFILIATES AND THEIR RESPECTIVE THIRD PARTY DO NOT SPONSOR, ENDORSE, OR RECOMMEND CHANDLER, OR ANY OF ITS PRODUCTS OR SERVICES.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

Ratings: Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest.

LGIP Yields: Reported yields for local government investment pools may be presented as either the 30-day yield or the monthly distribution yield, as applicable. For certain funds, the 30-day yield is calculated using reported daily yield data. Yield calculations are subject to change and may not be directly comparable across funds.

LAIF Yields: Additional Disclosure for CA Clients - As a result of a reporting lag from the Local Agency Investment Fund (LAIF), reported LAIF yields represent the most recently available Daily Effective Yield and may reflect data from approximately 7–10 days prior to month-end.

Benchmark	Disclosure
ICE BofA 1-5 Yr US Treasury & Agency Index	The ICE BofA 1-5 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule, and a minimum amount outstanding of $1 billion for sovereigns and $250 million for agencies.

MALIA M. COHEN

California State Controller

LOCAL AGENCY INVESTMENT FUND
REMITTANCE ADVICE

Agency Name	S.C.O.R.E.
Account Number	40-04-001

As of 4/15/2026, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 3/31/2026.

Earnings Ratio		0.00010906180047888
Interest Rate		3.98%
Dollar Day Total	$	313,668,817.40
Quarter End Principal Balance	$	3,490,890.78
Quarterly Interest Earned	$	34,209.29

SCORE
Small Cities Organized Risk Effort
A Joint Powers Authority

SCORE TREASURER INVESTMENT REPORT
FOR THE QUARTER ENDING MARCH 31, 2026

		MARKET VALUE
CASH:		
(1) Wells Fargo		$3,672,407.11
(2) Local Agency Inv Fund (LAIF)		$3,490,890.78
	TOTAL CASH	$7,163,297.89
INVESTMENTS (Unrestricted):		
(3) Chandler Investments (see attached)		
Account no. 590		$16,707,499.62
Account no. 11063		$2,812,247.23
	TOTAL UNRESTRICTED INVESTMENTS	$19,519,746.85
TOTAL CASH AND INVESTMENTS		$26,683,044.74

(1) This consists of one checking account and does not include the two pass-thru accounts (Liability and Workers' Compensation claims).

(2) The LAIF rate of return as of quarter ended March 31, 2026 3.98%

(3) See attached Investment Activity Reports.

THIS PORTFOLIO IS IN COMPLIANCE WITH SCORE'S INVESTMENT POLICY AND IS LIQUID ENOUGH TO MEET EXPECTED CASH FLOW NEEDS OVER THE NEXT SIX MONTHS.

Blake Michaelsen, SCORE Treasurer

5/15/26
Date

SCORE
Small Cities Organized Risk Effort
A Joint Powers Authority

1. A listing of individual securities held at the end of the reporting period by authorized investment category. (**Attaching the 3/31/26 Chandler report to the email met this criteria via the "Holdings Report" on pages 4-10**)

2. Average life and final maturity of all investments listed. (**Average life can be found on page 1 of the Chandler report in the "Portfolio Characteristics" section. Final Maturity is noted for each security in the Security Descriptions in the Holdings Report**)

3. Coupon, discount or earnings rate. (**Coupon rate is noted in the Security Descriptions, and Book Yield (assumed to be the earnings rate) are presented in the Holdings Report of the Chandler report**)

4. Par value, amortized book value and market value. (**All noted in the Holdings Report of the Chandler report**)

5. Percentage of the portfolio represented by each investment category. (**Noted on Page 1 of the Chandler report, in the Sector Allocation graph**)

6. A description of the funds, investments, and programs (including lending programs) managed by contracted parties (i.e. LAIF, investment pools, outside money managers, and securities lending agents). (**LAIF listed in the Treasurer's Investment Report**)

7. A statement of compliance with the investment policy or an explanation for non-compliance. (**Noted in all caps above signature line on Treasurer's Investment Report**)

8. A statement of the local agency's ability to meet its pool's expenditure requirements for the next six months, as well as an explanation of why sufficient money will not be available if that is the case. (**Noted in all caps above signature line on Treasurer's Investment Report**)

SCORE
Transaction Report
March - April, 2026

	Date	Transaction Type	Num	Name	Memo/Description	Account	Amount	Balance
Checking / Savings								
Trust - WC Intercare 3799								
	Beginning Balance							67,528.23
	03/02/2026	Check	839198	Intercare Claim Payment Entry	26-201289	106-05 Checking / Savings:Trust - WC Intercare 3799	-652.32	66,875.91
	03/02/2026	Check	839197	Intercare Claim Payment Entry	SCWA-556167	106-05 Checking / Savings:Trust - WC Intercare 3799	-261.25	66,614.66
	03/02/2026	Check	839190	Intercare Claim Payment Entry	SCWA-556045	106-05 Checking / Savings:Trust - WC Intercare 3799	-185.17	66,429.49
	03/02/2026	Check	839193	Intercare Claim Payment Entry	25-197627	106-05 Checking / Savings:Trust - WC Intercare 3799	-250.00	66,179.49
	03/02/2026	Check	839194	Intercare Claim Payment Entry	SCWA-555975	106-05 Checking / Savings:Trust - WC Intercare 3799	-145.00	66,034.49
	03/02/2026	Check	839195	Intercare Claim Payment Entry	SCWA-556144	106-05 Checking / Savings:Trust - WC Intercare 3799	-145.00	65,889.49
	03/02/2026	Check	839191	Intercare Claim Payment Entry	SCWA-556167	106-05 Checking / Savings:Trust - WC Intercare 3799	-25.00	65,864.49
	03/02/2026	Check	839192	Intercare Claim Payment Entry	25-197877	106-05 Checking / Savings:Trust - WC Intercare 3799	-25.00	65,839.49
	03/02/2026	Check	839196	Intercare Claim Payment Entry	SCWA-555972	106-05 Checking / Savings:Trust - WC Intercare 3799	-25.00	65,814.49
	03/03/2026	Check	842098	Intercare Claim Payment Entry	25-197909	106-05 Checking / Savings:Trust - WC Intercare 3799	-459.73	65,354.76
	03/03/2026	Check	842099	Intercare Claim Payment Entry	SCWA-555972	106-05 Checking / Savings:Trust - WC Intercare 3799	-33.58	65,321.18
	03/03/2026	Check	842097	Intercare Claim Payment Entry	25-195695	106-05 Checking / Savings:Trust - WC Intercare 3799	-2,015.00	63,306.18
	03/03/2026	Check	842096	Intercare Claim Payment Entry	SCWA-555972	106-05 Checking / Savings:Trust - WC Intercare 3799	-115.82	63,190.36
	03/04/2026	Check	845913	Intercare Claim Payment Entry	23-167136	106-05 Checking / Savings:Trust - WC Intercare 3799	-580.00	62,610.36
	03/04/2026	Check	845914	Intercare Claim Payment Entry	SCWA-141519	106-05 Checking / Savings:Trust - WC Intercare 3799	-77.30	62,533.06
	03/05/2026	Check	852569	Intercare Claim Payment Entry	SCWA-141519	106-05 Checking / Savings:Trust - WC Intercare 3799	-175.57	62,357.49
	03/05/2026	Check	852568	Intercare Claim Payment Entry	25-192124	106-05 Checking / Savings:Trust - WC Intercare 3799	-159.39	62,198.10
	03/05/2026	Check	852565	Intercare Claim Payment Entry	SCWA-141519	106-05 Checking / Savings:Trust - WC Intercare 3799	-38.74	62,159.36
	03/05/2026	Check	852570	Intercare Claim Payment Entry	25-192124	106-05 Checking / Savings:Trust - WC Intercare 3799	-21.22	62,138.14
	03/05/2026	Check	852566	Intercare Claim Payment Entry	SCWA-141519	106-05 Checking / Savings:Trust - WC Intercare 3799	-195.15	61,942.99
	03/05/2026	Check	852567	Intercare Claim Payment Entry	25-192124	106-05 Checking / Savings:Trust - WC Intercare 3799	-159.39	61,783.60
	03/06/2026	Check	853524	Intercare Claim Payment Entry	23-168432	106-05 Checking / Savings:Trust - WC Intercare 3799	-135.85	61,647.75
	03/06/2026	Check	854754	Intercare Claim Payment Entry	26-200209	106-05 Checking / Savings:Trust - WC Intercare 3799	-35.64	61,612.11
	03/06/2026	Check	853907	Intercare Claim Payment Entry	23-168432	106-05 Checking / Savings:Trust - WC Intercare 3799	-70.79	61,541.32
	03/06/2026	Check	853719	Intercare Claim Payment Entry	24-180899	106-05 Checking / Savings:Trust - WC Intercare 3799	-95.38	61,445.94
	03/06/2026	Check	853564	Intercare Claim Payment Entry	SCWA-546806	106-05 Checking / Savings:Trust - WC Intercare 3799	-706.87	60,739.07
	03/09/2026	Check	855734	Intercare Claim Payment Entry	SCWA-141519	106-05 Checking / Savings:Trust - WC Intercare 3799	-755.89	59,983.18
	03/09/2026	Check	855115	Intercare Claim Payment Entry	SCWA-141519	106-05 Checking / Savings:Trust - WC Intercare 3799	-1,393.19	58,589.99
	03/09/2026	Check	854868	Intercare Claim Payment Entry	SCWA-556195	106-05 Checking / Savings:Trust - WC Intercare 3799	-580.00	58,009.99
	03/09/2026	Check	855357	Intercare Claim Payment Entry	23-168432	106-05 Checking / Savings:Trust - WC Intercare 3799	-580.00	57,429.99
	03/09/2026	Check	855062	Intercare Claim Payment Entry	SCWA-556116	106-05 Checking / Savings:Trust - WC Intercare 3799	-224.25	57,205.74
	03/09/2026	Check	855982	Intercare Claim Payment Entry	24-177699	106-05 Checking / Savings:Trust - WC Intercare 3799	-203.86	57,001.88
	03/09/2026	Check	855370	Intercare Claim Payment Entry	SCWA-555975	106-05 Checking / Savings:Trust - WC Intercare 3799	-152.28	56,849.60
	03/09/2026	Check	855697	Intercare Claim Payment Entry	24-177699	106-05 Checking / Savings:Trust - WC Intercare 3799	-23.90	56,825.70
	03/10/2026	Check	857035	Intercare Claim Payment Entry	SCWA-546806	106-05 Checking / Savings:Trust - WC Intercare 3799	-104.25	56,721.45
	03/10/2026	Check	857037	Intercare Claim Payment Entry	24-177641	106-05 Checking / Savings:Trust - WC Intercare 3799	-6,233.25	50,488.20
	03/10/2026	Check	857036	Intercare Claim Payment Entry	SCWA-555704	106-05 Checking / Savings:Trust - WC Intercare 3799	-260.94	50,227.26
	03/10/2026	Check	857038	Intercare Claim Payment Entry	24-184684	106-05 Checking / Savings:Trust - WC Intercare 3799	-580.00	49,647.26
	03/10/2026	Check	857039	Intercare Claim Payment Entry	SCWA-546806	106-05 Checking / Savings:Trust - WC Intercare 3799	-29.91	49,617.35
	03/11/2026	Check	860387	Intercare Claim Payment Entry	26-201289	106-05 Checking / Savings:Trust - WC Intercare 3799	-86.86	49,530.49
	03/11/2026	Check	860388	Intercare Claim Payment Entry	SCWA-556045	106-05 Checking / Savings:Trust - WC Intercare 3799	-580.00	48,950.49
	03/11/2026	Check	860389	Intercare Claim Payment Entry	26-201289	106-05 Checking / Savings:Trust - WC Intercare 3799	-10.61	48,939.88
	03/12/2026	Check	862617	Intercare Claim Payment Entry	SCWA-555704	106-05 Checking / Savings:Trust - WC Intercare 3799	-125.14	48,814.74
	03/12/2026	Check	862618	Intercare Claim Payment Entry	SCWA-555704	106-05 Checking / Savings:Trust - WC Intercare 3799	-125.14	48,689.60
	03/12/2026	Check	862620	Intercare Claim Payment Entry	26-201289	106-05 Checking / Savings:Trust - WC Intercare 3799	-72.94	48,616.66
	03/12/2026	Check	862616	Intercare Claim Payment Entry	SCWA-555975	106-05 Checking / Savings:Trust - WC Intercare 3799	-55.50	48,561.16
	03/12/2026	Check	862619	Intercare Claim Payment Entry	26-201289	106-05 Checking / Savings:Trust - WC Intercare 3799	-455.08	48,106.08
	03/13/2026	Check	863847	Intercare Claim Payment Entry	26-200209	106-05 Checking / Savings:Trust - WC Intercare 3799	-1,627.78	46,478.30
	03/13/2026	Check	863850	Intercare Claim Payment Entry	24-180899	106-05 Checking / Savings:Trust - WC Intercare 3799	-2,775.96	43,702.34
	03/13/2026	Check	863846	Intercare Claim Payment Entry	SCWA-556144	106-05 Checking / Savings:Trust - WC Intercare 3799	-1,212.77	42,489.57
	03/13/2026	Check	863848	Intercare Claim Payment Entry	SCWA-556096	106-05 Checking / Savings:Trust - WC Intercare 3799	-580.00	41,909.57
	03/13/2026	Check	863849	Intercare Claim Payment Entry	26-201712	106-05 Checking / Savings:Trust - WC Intercare 3799	-132.79	41,776.78
	03/13/2026	Check	863844	Intercare Claim Payment Entry	26-201712	106-05 Checking / Savings:Trust - WC Intercare 3799	-110.16	41,666.62
	03/13/2026	Check	863841	Intercare Claim Payment Entry	26-200209	106-05 Checking / Savings:Trust - WC Intercare 3799	-91.98	41,574.64
	03/13/2026	Check	863845	Intercare Claim Payment Entry	SCWA-555975	106-05 Checking / Savings:Trust - WC Intercare 3799	-66.74	41,507.90
	03/13/2026	Check	863842	Intercare Claim Payment Entry	24-179495	106-05 Checking / Savings:Trust - WC Intercare 3799	-18.60	41,489.30
	03/13/2026	Check	863843	Intercare Claim Payment Entry	SCWA-555972	106-05 Checking / Savings:Trust - WC Intercare 3799	-8.14	41,481.16
	03/16/2026	Check	865146	Intercare Claim Payment Entry	26-200209	106-05 Checking / Savings:Trust - WC Intercare 3799	-25.00	41,456.16
	03/16/2026	Check	865145	Intercare Claim Payment Entry	25-192124	106-05 Checking / Savings:Trust - WC Intercare 3799	-25.00	41,431.16
	03/16/2026	Check	865147	Intercare Claim Payment Entry	26-201289	106-05 Checking / Savings:Trust - WC Intercare 3799	-25.00	41,406.16

03/16/2026	Check	865148	Intercare Claim Payment Entry	25-195695	106-05 Checking / Savings:Trust - WC Intercare 3799	-10.61	41,395.55
03/17/2026	Check	866560	Intercare Claim Payment Entry	SCWA-556144	106-05 Checking / Savings:Trust - WC Intercare 3799	-145.00	41,250.55
03/17/2026	Check	866561	Intercare Claim Payment Entry	SCWA-556167	106-05 Checking / Savings:Trust - WC Intercare 3799	-237.50	41,013.05
03/17/2026	Bill	022026SCORE	Intercare Holdings Insurance Services	Replenishment 2/26	106-05 Checking / Savings:Trust - WC Intercare 3799	132,471.77	173,484.82
03/17/2026	Check	866562	Intercare Claim Payment Entry	25-195511	106-05 Checking / Savings:Trust - WC Intercare 3799	-10.61	173,474.21
03/18/2026	Check	868000	Intercare Claim Payment Entry	SCWA-555978	106-05 Checking / Savings:Trust - WC Intercare 3799	-145.00	173,329.21
03/18/2026	Check	868001	Intercare Claim Payment Entry	23-167136	106-05 Checking / Savings:Trust - WC Intercare 3799	-580.00	172,749.21
03/18/2026	Check	868003	Intercare Claim Payment Entry	25-193077	106-05 Checking / Savings:Trust - WC Intercare 3799	-2,133.34	170,615.87
03/18/2026	Check	867999	Intercare Claim Payment Entry	26-200767	106-05 Checking / Savings:Trust - WC Intercare 3799	-25.00	170,590.87
03/18/2026	Check	867998	Intercare Claim Payment Entry	SCWA-555975	106-05 Checking / Savings:Trust - WC Intercare 3799	-25.00	170,565.87
03/18/2026	Check	868002	Intercare Claim Payment Entry	SCWA-141519	106-05 Checking / Savings:Trust - WC Intercare 3799	-77.30	170,488.57
03/19/2026	Check	869630	Intercare Claim Payment Entry	25-199717	106-05 Checking / Savings:Trust - WC Intercare 3799	-24.22	170,464.35
03/19/2026	Check	869627	Intercare Claim Payment Entry	SCWA-556195	106-05 Checking / Savings:Trust - WC Intercare 3799	-388.50	170,075.85
03/19/2026	Check	869629	Intercare Claim Payment Entry	SCWA-556045	106-05 Checking / Savings:Trust - WC Intercare 3799	-185.33	169,890.52
03/19/2026	Check	869628	Intercare Claim Payment Entry	SCWA-556167	106-05 Checking / Savings:Trust - WC Intercare 3799	-142.50	169,748.02
03/19/2026	Check	869626	Intercare Claim Payment Entry	25-199717	106-05 Checking / Savings:Trust - WC Intercare 3799	-110.16	169,637.86
03/20/2026	Check	870753	Intercare Claim Payment Entry	25-197877	106-05 Checking / Savings:Trust - WC Intercare 3799	-11.77	169,626.09
03/20/2026	Check	870750	Intercare Claim Payment Entry	SCWA-556195	106-05 Checking / Savings:Trust - WC Intercare 3799	-61.04	169,565.05
03/20/2026	Check	870752	Intercare Claim Payment Entry	SCWA-556163	106-05 Checking / Savings:Trust - WC Intercare 3799	-68.73	169,496.32
03/20/2026	Check	870749	Intercare Claim Payment Entry	SCWA-556195	106-05 Checking / Savings:Trust - WC Intercare 3799	-115.36	169,380.96
03/20/2026	Check	870755	Intercare Claim Payment Entry	25-199597	106-05 Checking / Savings:Trust - WC Intercare 3799	-127.59	169,253.37
03/20/2026	Check	870748	Intercare Claim Payment Entry	25-197627	106-05 Checking / Savings:Trust - WC Intercare 3799	-349.90	168,903.47
03/20/2026	Check	870751	Intercare Claim Payment Entry	SCWA-556163	106-05 Checking / Savings:Trust - WC Intercare 3799	-352.24	168,551.23
03/20/2026	Check	870747	Intercare Claim Payment Entry	25-197877	106-05 Checking / Savings:Trust - WC Intercare 3799	-459.73	168,091.50
03/20/2026	Check	870754	Intercare Claim Payment Entry	24-177699	106-05 Checking / Savings:Trust - WC Intercare 3799	-750.00	167,341.50
03/23/2026	Check	872292	Intercare Claim Payment Entry	SCWA-555849	106-05 Checking / Savings:Trust - WC Intercare 3799	-846.04	166,495.46
03/23/2026	Check	872286	Intercare Claim Payment Entry	26-200767	106-05 Checking / Savings:Trust - WC Intercare 3799	-152.22	166,343.24
03/23/2026	Check	872289	Intercare Claim Payment Entry	23-168432	106-05 Checking / Savings:Trust - WC Intercare 3799	-580.00	165,763.24
03/23/2026	Check	872288	Intercare Claim Payment Entry	25-195511	106-05 Checking / Savings:Trust - WC Intercare 3799	-86.86	165,676.38
03/23/2026	Check	872287	Intercare Claim Payment Entry	25-195695	106-05 Checking / Savings:Trust - WC Intercare 3799	-85.72	165,590.66
03/23/2026	Check	872291	Intercare Claim Payment Entry	SCWA-141519	106-05 Checking / Savings:Trust - WC Intercare 3799	-19,368.89	146,221.77
03/23/2026	Check	872290	Intercare Claim Payment Entry	SCWA-556195	106-05 Checking / Savings:Trust - WC Intercare 3799	-580.00	145,641.77
03/24/2026	Check	875893	Intercare Claim Payment Entry	24-184684	106-05 Checking / Savings:Trust - WC Intercare 3799	-580.00	145,061.77
03/25/2026	Check	881990	Intercare Claim Payment Entry	SCWA-556045	106-05 Checking / Savings:Trust - WC Intercare 3799	-580.00	144,481.77
03/25/2026	Check	881989	Intercare Claim Payment Entry	4A220104RPQ0001	106-05 Checking / Savings:Trust - WC Intercare 3799	-161.00	144,320.77
03/25/2026	Check	881988	Intercare Claim Payment Entry	SCWA-556167	106-05 Checking / Savings:Trust - WC Intercare 3799	-149.87	144,170.90
03/25/2026	Check	881987	Intercare Claim Payment Entry	24-184684	106-05 Checking / Savings:Trust - WC Intercare 3799	-148.40	144,022.50
03/25/2026	Check	881991	Intercare Claim Payment Entry	SCWA-556167	106-05 Checking / Savings:Trust - WC Intercare 3799	-39.24	143,983.26
03/26/2026	Check	883352	Intercare Claim Payment Entry	SCWA-556116	106-05 Checking / Savings:Trust - WC Intercare 3799	-47.71	143,935.55
03/26/2026	Check	883348	Intercare Claim Payment Entry	26-202858	106-05 Checking / Savings:Trust - WC Intercare 3799	-820.80	143,114.75
03/26/2026	Check	883349	Intercare Claim Payment Entry	SCWA-556116	106-05 Checking / Savings:Trust - WC Intercare 3799	-189.72	142,925.03
03/26/2026	Check	883350	Intercare Claim Payment Entry	24-182558	106-05 Checking / Savings:Trust - WC Intercare 3799	-240.98	142,684.05
03/26/2026	Check	883351	Intercare Claim Payment Entry	26-201892	106-05 Checking / Savings:Trust - WC Intercare 3799	-1,304.70	141,379.35
03/27/2026	Check	883860	Intercare Claim Payment Entry	SCWA-556167	106-05 Checking / Savings:Trust - WC Intercare 3799	-381.35	140,998.00
03/27/2026	Check	884895	Intercare Claim Payment Entry	SCWA-556096	106-05 Checking / Savings:Trust - WC Intercare 3799	-580.00	140,418.00
03/27/2026	Check	884081	Intercare Claim Payment Entry	24-177699	106-05 Checking / Savings:Trust - WC Intercare 3799	-11.98	140,406.02
03/27/2026	Check	883943	Intercare Claim Payment Entry	24-177699	106-05 Checking / Savings:Trust - WC Intercare 3799	-104.40	140,301.62
03/30/2026	Check	885692	Intercare Claim Payment Entry	25-198718	106-05 Checking / Savings:Trust - WC Intercare 3799	-106.79	140,194.83
03/30/2026	Check	885253	Intercare Claim Payment Entry	25-198718	106-05 Checking / Savings:Trust - WC Intercare 3799	-22.63	140,172.20
03/31/2026	Check		Intercare Claim Payment Entry	25-192124	106-05 Checking / Savings:Trust - WC Intercare 3799	-10.61	140,161.59
03/31/2026	Check		Intercare Claim Payment Entry	25-192124	106-05 Checking / Savings:Trust - WC Intercare 3799	-126.62	140,034.97
04/01/2026	Check	888897	Intercare Claim Payment Entry	SCWA-556045	106-05 Checking / Savings:Trust - WC Intercare 3799	-307.88	139,727.09
04/01/2026	Check	888881	Intercare Claim Payment Entry	25-193077	106-05 Checking / Savings:Trust - WC Intercare 3799	-2,133.34	137,593.75
04/01/2026	Check	888491	Intercare Claim Payment Entry	24-177699	106-05 Checking / Savings:Trust - WC Intercare 3799	-62.67	137,531.08
04/01/2026	Check	889483	Intercare Claim Payment Entry	24-177699	106-05 Checking / Savings:Trust - WC Intercare 3799	-145.29	137,385.79
04/01/2026	Check	888549	Intercare Claim Payment Entry	24-177699	106-05 Checking / Savings:Trust - WC Intercare 3799	-86.63	137,299.16
04/01/2026	Check	889074	Intercare Claim Payment Entry	4A220104RPQ0001	106-05 Checking / Savings:Trust - WC Intercare 3799	-80.50	137,218.66
04/01/2026	Check	889038	Intercare Claim Payment Entry	SCWA-141519	106-05 Checking / Savings:Trust - WC Intercare 3799	-77.30	137,141.36
04/01/2026	Check	888883	Intercare Claim Payment Entry	23-167136	106-05 Checking / Savings:Trust - WC Intercare 3799	-580.00	136,561.36
04/02/2026	Check	898653	Intercare Claim Payment Entry	25-195695	106-05 Checking / Savings:Trust - WC Intercare 3799	-85.93	136,475.43
04/02/2026	Check	898226	Intercare Claim Payment Entry	26-201289	106-05 Checking / Savings:Trust - WC Intercare 3799	-124.09	136,351.34
04/02/2026	Check	898065	Intercare Claim Payment Entry	SCWA-556195	106-05 Checking / Savings:Trust - WC Intercare 3799	-650.00	135,701.34
04/02/2026	Check	898249	Intercare Claim Payment Entry	26-201289	106-05 Checking / Savings:Trust - WC Intercare 3799	-44.40	135,656.94
04/02/2026	Check	898141	Intercare Claim Payment Entry	26-201712	106-05 Checking / Savings:Trust - WC Intercare 3799	-260.27	135,396.67
04/03/2026	Check	899291	Intercare Claim Payment Entry	24-182558	106-05 Checking / Savings:Trust - WC Intercare 3799	-75.00	135,321.67
04/03/2026	Check	899412	Intercare Claim Payment Entry	24-177699	106-05 Checking / Savings:Trust - WC Intercare 3799	-953.16	134,368.51

04/03/2026	Check	899404	Intercare Claim Payment Entry	26-201712	106-05 Checking / Savings:Trust - WC Intercare 3799	-260.27	134,108.24
04/03/2026	Check	899299	Intercare Claim Payment Entry	4A2210DPZZ40001	106-05 Checking / Savings:Trust - WC Intercare 3799	-126.62	133,981.62
04/03/2026	Check	899107	Intercare Claim Payment Entry	26-201289	106-05 Checking / Savings:Trust - WC Intercare 3799	-89.14	133,892.48
04/03/2026	Check	899144	Intercare Claim Payment Entry	25-197220	106-05 Checking / Savings:Trust - WC Intercare 3799	-86.66	133,805.82
04/03/2026	Check	899577	Intercare Claim Payment Entry	26-200209	106-05 Checking / Savings:Trust - WC Intercare 3799	-56.37	133,749.45
04/03/2026	Check	899083	Intercare Claim Payment Entry	26-201289	106-05 Checking / Savings:Trust - WC Intercare 3799	-8.43	133,741.02
04/06/2026	Check	900185	Intercare Claim Payment Entry	26-201289	106-05 Checking / Savings:Trust - WC Intercare 3799	-11.33	133,729.69
04/06/2026	Check	900182	Intercare Claim Payment Entry	26-201289	106-05 Checking / Savings:Trust - WC Intercare 3799	-141.10	133,588.59
04/06/2026	Check	900184	Intercare Claim Payment Entry	23-168432	106-05 Checking / Savings:Trust - WC Intercare 3799	-580.00	133,008.59
04/06/2026	Check	900183	Intercare Claim Payment Entry	SCWA-556195	106-05 Checking / Savings:Trust - WC Intercare 3799	-580.00	132,428.59
04/07/2026	Check	901211	Intercare Claim Payment Entry	26-200209	106-05 Checking / Savings:Trust - WC Intercare 3799	-278.42	132,150.17
04/07/2026	Check	901209	Intercare Claim Payment Entry	SCWA-555975	106-05 Checking / Savings:Trust - WC Intercare 3799	-333.00	131,817.17
04/07/2026	Check	901214	Intercare Claim Payment Entry	26-201712	106-05 Checking / Savings:Trust - WC Intercare 3799	-49.64	131,767.53
04/07/2026	Check	901212	Intercare Claim Payment Entry	26-201712	106-05 Checking / Savings:Trust - WC Intercare 3799	-110.16	131,657.37
04/07/2026	Check	901210	Intercare Claim Payment Entry	SCWA-555978	106-05 Checking / Savings:Trust - WC Intercare 3799	-161.00	131,496.37
04/07/2026	Check	901213	Intercare Claim Payment Entry	24-184684	106-05 Checking / Savings:Trust - WC Intercare 3799	-580.00	130,916.37
04/08/2026	Check	902672	Intercare Claim Payment Entry	25-197627	106-05 Checking / Savings:Trust - WC Intercare 3799	-189.11	130,727.26
04/08/2026	Check	902674	Intercare Claim Payment Entry	25-197627	106-05 Checking / Savings:Trust - WC Intercare 3799	-10.61	130,716.65
04/08/2026	Check	902673	Intercare Claim Payment Entry	SCWA-556045	106-05 Checking / Savings:Trust - WC Intercare 3799	-580.00	130,136.65
04/09/2026	Check	905611	Intercare Claim Payment Entry	26-203037	106-05 Checking / Savings:Trust - WC Intercare 3799	-178.25	129,958.40
04/09/2026	Check	905614	Intercare Claim Payment Entry	SCWA-555975	106-05 Checking / Savings:Trust - WC Intercare 3799	-208.80	129,749.60
04/09/2026	Check	905615	Intercare Claim Payment Entry	24-177699	106-05 Checking / Savings:Trust - WC Intercare 3799	-117.83	129,631.77
04/09/2026	Check	905613	Intercare Claim Payment Entry	24-177699	106-05 Checking / Savings:Trust - WC Intercare 3799	-86.63	129,545.14
04/09/2026	Check	905612	Intercare Claim Payment Entry	26-200209	106-05 Checking / Savings:Trust - WC Intercare 3799	-68.64	129,476.50
04/10/2026	Check	909310	Intercare Claim Payment Entry	SCWA-556096	106-05 Checking / Savings:Trust - WC Intercare 3799	-580.00	128,896.50
04/10/2026	Check	909311	Intercare Claim Payment Entry	SCWA-555975	106-05 Checking / Savings:Trust - WC Intercare 3799	-33.50	128,863.00
04/10/2026	Check	909307	Intercare Claim Payment Entry	26-200209	106-05 Checking / Savings:Trust - WC Intercare 3799	-37.36	128,825.64
04/10/2026	Check	909308	Intercare Claim Payment Entry	SCWA-555975	106-05 Checking / Savings:Trust - WC Intercare 3799	-327.61	128,498.03
04/10/2026	Check	909309	Intercare Claim Payment Entry	26-201892	106-05 Checking / Savings:Trust - WC Intercare 3799	-464.37	128,033.66
04/13/2026	Check	912992	Intercare Claim Payment Entry	26-201712	106-05 Checking / Savings:Trust - WC Intercare 3799	-5.63	128,028.03
04/13/2026	Check	912993	Intercare Claim Payment Entry	25-198820	106-05 Checking / Savings:Trust - WC Intercare 3799	-97.72	127,930.31
04/13/2026	Check	912991	Intercare Claim Payment Entry	4A2210DPZZ40001	106-05 Checking / Savings:Trust - WC Intercare 3799	-33.99	127,896.32
04/13/2026	Check	912990	Intercare Claim Payment Entry	4A2210DPZZ40001	106-05 Checking / Savings:Trust - WC Intercare 3799	-8.47	127,887.85
04/13/2026	Check	912989	Intercare Claim Payment Entry	25-196514	106-05 Checking / Savings:Trust - WC Intercare 3799	-459.73	127,428.12
04/14/2026	Check	913880	Intercare Claim Payment Entry	26-203037	106-05 Checking / Savings:Trust - WC Intercare 3799	-145.34	127,282.78
04/14/2026	Bill	32026	Intercare Holdings Insurance Services	Replenishment 4/14/26	106-05 Checking / Savings:Trust - WC Intercare 3799	59,965.03	187,247.81
04/14/2026	Check	913882	Intercare Claim Payment Entry	SCWA-555975	106-05 Checking / Savings:Trust - WC Intercare 3799	-34.00	187,213.81
04/14/2026	Check	913879	Intercare Claim Payment Entry	SCWA-555975	106-05 Checking / Savings:Trust - WC Intercare 3799	-51.36	187,162.45
04/14/2026	Check	913878	Intercare Claim Payment Entry	24-179495	106-05 Checking / Savings:Trust - WC Intercare 3799	-173.30	186,989.15
04/14/2026	Check	913881	Intercare Claim Payment Entry	26-200209	106-05 Checking / Savings:Trust - WC Intercare 3799	-316.71	186,672.44
04/14/2026	Check	913883	Intercare Claim Payment Entry	24-177641	106-05 Checking / Savings:Trust - WC Intercare 3799	-1,822.50	184,849.94
04/15/2026	Check	914993	Intercare Claim Payment Entry	25-193077	106-05 Checking / Savings:Trust - WC Intercare 3799	-2,133.34	182,716.60
04/15/2026	Check	914994	Intercare Claim Payment Entry	23-167136	106-05 Checking / Savings:Trust - WC Intercare 3799	-580.00	182,136.60
04/15/2026	Check	914985	Intercare Claim Payment Entry	SCWA-555704	106-05 Checking / Savings:Trust - WC Intercare 3799	-340.03	181,796.57
04/15/2026	Check	914992	Intercare Claim Payment Entry	SCWA-555975	106-05 Checking / Savings:Trust - WC Intercare 3799	-179.04	181,617.53
04/15/2026	Check	914989	Intercare Claim Payment Entry	SCWA-556167	106-05 Checking / Savings:Trust - WC Intercare 3799	-156.06	181,461.47
04/15/2026	Check	914988	Intercare Claim Payment Entry	SCWA-556167	106-05 Checking / Savings:Trust - WC Intercare 3799	-156.06	181,305.41
04/15/2026	Check	914996	Intercare Claim Payment Entry	SCWA-555975	106-05 Checking / Savings:Trust - WC Intercare 3799	-154.75	181,150.66
04/15/2026	Check	914987	Intercare Claim Payment Entry	26-201289	106-05 Checking / Savings:Trust - WC Intercare 3799	-125.10	181,025.56
04/15/2026	Check	914991	Intercare Claim Payment Entry	SCWA-556167	106-05 Checking / Savings:Trust - WC Intercare 3799	-111.23	180,914.33
04/15/2026	Check	914986	Intercare Claim Payment Entry	SCWA-555975	106-05 Checking / Savings:Trust - WC Intercare 3799	-108.27	180,806.06
04/15/2026	Check	914995	Intercare Claim Payment Entry	SCWA-141519	106-05 Checking / Savings:Trust - WC Intercare 3799	-77.30	180,728.76
04/15/2026	Check	914990	Intercare Claim Payment Entry	SCWA-556167	106-05 Checking / Savings:Trust - WC Intercare 3799	-69.33	180,659.43
04/16/2026	Check	918293	Intercare Claim Payment Entry	24-177699	106-05 Checking / Savings:Trust - WC Intercare 3799	-25.00	180,634.43
04/16/2026	Check	918294	Intercare Claim Payment Entry	25-189439	106-05 Checking / Savings:Trust - WC Intercare 3799	-25.00	180,609.43
04/16/2026	Check	918295	Intercare Claim Payment Entry	26-200209	106-05 Checking / Savings:Trust - WC Intercare 3799	-25.00	180,584.43
04/17/2026	Check	920004	Intercare Claim Payment Entry	26-203037	106-05 Checking / Savings:Trust - WC Intercare 3799	-50.00	180,534.43
04/17/2026	Check	920002	Intercare Claim Payment Entry	26-201289	106-05 Checking / Savings:Trust - WC Intercare 3799	-25.00	180,509.43
04/17/2026	Check	920003	Intercare Claim Payment Entry	26-201934	106-05 Checking / Savings:Trust - WC Intercare 3799	-25.00	180,484.43
04/20/2026	Check	921968	Intercare Claim Payment Entry	23-168432	106-05 Checking / Savings:Trust - WC Intercare 3799	-580.00	179,904.43
04/20/2026	Check	921969	Intercare Claim Payment Entry	SCWA-556195	106-05 Checking / Savings:Trust - WC Intercare 3799	-580.00	179,324.43
04/20/2026	Check	921966	Intercare Claim Payment Entry	SCWA-555975	106-05 Checking / Savings:Trust - WC Intercare 3799	-405.12	178,919.31
04/20/2026	Check	921967	Intercare Claim Payment Entry	SCWA-556195	106-05 Checking / Savings:Trust - WC Intercare 3799	-250.53	178,668.78
04/20/2026	Check	921970	Intercare Claim Payment Entry	SCWA-555975	106-05 Checking / Savings:Trust - WC Intercare 3799	-168.54	178,500.24
04/20/2026	Check	921964	Intercare Claim Payment Entry	SCWA-555975	106-05 Checking / Savings:Trust - WC Intercare 3799	-119.27	178,380.97
04/20/2026	Check	921962	Intercare Claim Payment Entry	23-167136	106-05 Checking / Savings:Trust - WC Intercare 3799	-58.00	178,322.97

04/20/2026	Check	921965	Intercare Claim Payment Entry	SCWA-555975	106-05 Checking / Savings:Trust - WC Intercare 3799	-21.73	178,301.24
04/20/2026	Check	921963	Intercare Claim Payment Entry	SCWA-141519	106-05 Checking / Savings:Trust - WC Intercare 3799	-7.73	178,293.51
04/21/2026	Check	923483	Intercare Claim Payment Entry	SCWA-555975	106-05 Checking / Savings:Trust - WC Intercare 3799	-522.60	177,770.91
04/21/2026	Check	923479	Intercare Claim Payment Entry	SCWA-555975	106-05 Checking / Savings:Trust - WC Intercare 3799	-868.48	176,902.43
04/21/2026	Check	923484	Intercare Claim Payment Entry	24-184684	106-05 Checking / Savings:Trust - WC Intercare 3799	-580.00	176,322.43
04/21/2026	Check	923482	Intercare Claim Payment Entry	SCWA-555975	106-05 Checking / Savings:Trust - WC Intercare 3799	-554.56	175,767.87
04/21/2026	Check	923481	Intercare Claim Payment Entry	25-197627	106-05 Checking / Savings:Trust - WC Intercare 3799	-467.22	175,300.65
04/21/2026	Check	923480	Intercare Claim Payment Entry	SCWA-555975	106-05 Checking / Savings:Trust - WC Intercare 3799	-400.30	174,900.35
04/21/2026	Check	923475	Intercare Claim Payment Entry	SCWA-555975	106-05 Checking / Savings:Trust - WC Intercare 3799	-145.00	174,755.35
04/21/2026	Check	923477	Intercare Claim Payment Entry	SCWA-556167	106-05 Checking / Savings:Trust - WC Intercare 3799	-142.50	174,612.85
04/21/2026	Check	923478	Intercare Claim Payment Entry	SCWA-556167	106-05 Checking / Savings:Trust - WC Intercare 3799	-142.50	174,470.35
04/21/2026	Check	923474	Intercare Claim Payment Entry	23-167136	106-05 Checking / Savings:Trust - WC Intercare 3799	-125.00	174,345.35
04/21/2026	Check	923473	Intercare Claim Payment Entry	26-201289	106-05 Checking / Savings:Trust - WC Intercare 3799	-109.92	174,235.43
04/21/2026	Check	923485	Intercare Claim Payment Entry	SCWA-555975	106-05 Checking / Savings:Trust - WC Intercare 3799	-97.07	174,138.36
04/21/2026	Check	923476	Intercare Claim Payment Entry	26-200767	106-05 Checking / Savings:Trust - WC Intercare 3799	-25.00	174,113.36
04/22/2026	Check	924957	Intercare Claim Payment Entry	23-167136	106-05 Checking / Savings:Trust - WC Intercare 3799	-145.00	173,968.36
04/22/2026	Check	924958	Intercare Claim Payment Entry	SCWA-556195	106-05 Checking / Savings:Trust - WC Intercare 3799	-145.00	173,823.36
04/22/2026	Check	924960	Intercare Claim Payment Entry	SCWA-555975	106-05 Checking / Savings:Trust - WC Intercare 3799	-423.17	173,400.19
04/22/2026	Check	924955	Intercare Claim Payment Entry	SCWA-556144	106-05 Checking / Savings:Trust - WC Intercare 3799	-145.00	173,255.19
04/22/2026	Check	924956	Intercare Claim Payment Entry	SCWA-556116	106-05 Checking / Savings:Trust - WC Intercare 3799	-145.00	173,110.19
04/22/2026	Check	924963	Intercare Claim Payment Entry	26-201934	106-05 Checking / Savings:Trust - WC Intercare 3799	-36.97	173,073.22
04/22/2026	Check	924962	Intercare Claim Payment Entry	SCWA-556045	106-05 Checking / Savings:Trust - WC Intercare 3799	-580.00	172,493.22
04/22/2026	Check	924961	Intercare Claim Payment Entry	SCWA-555975	106-05 Checking / Savings:Trust - WC Intercare 3799	-475.66	172,017.56
04/22/2026	Check	924959	Intercare Claim Payment Entry	26-201934	106-05 Checking / Savings:Trust - WC Intercare 3799	-110.16	171,907.40
04/23/2026	Check	926497	Intercare Claim Payment Entry	24-177699	106-05 Checking / Savings:Trust - WC Intercare 3799	-12.05	171,895.35
04/23/2026	Check	926496	Intercare Claim Payment Entry	24-177699	106-05 Checking / Savings:Trust - WC Intercare 3799	-109.11	171,786.24
04/23/2026	Check	926495	Intercare Claim Payment Entry	25-199597	106-05 Checking / Savings:Trust - WC Intercare 3799	-353.80	171,432.44
04/24/2026	Check	927812	Intercare Claim Payment Entry	24-177699	106-05 Checking / Savings:Trust - WC Intercare 3799	-290.00	171,142.44
04/24/2026	Check	927810	Intercare Claim Payment Entry	24-177699	106-05 Checking / Savings:Trust - WC Intercare 3799	-95.00	171,047.44
04/24/2026	Check	927813	Intercare Claim Payment Entry	SCWA-556096	106-05 Checking / Savings:Trust - WC Intercare 3799	-580.00	170,467.44
04/24/2026	Check	927811	Intercare Claim Payment Entry	24-177699	106-05 Checking / Savings:Trust - WC Intercare 3799	-375.00	170,092.44
04/27/2026	Check	929265	Intercare Claim Payment Entry	25-189439	106-05 Checking / Savings:Trust - WC Intercare 3799	-130.31	169,962.13
04/27/2026	Check	929267	Intercare Claim Payment Entry	SCWA-555849	106-05 Checking / Savings:Trust - WC Intercare 3799	-2,301.71	167,660.42
04/27/2026	Check	929264	Intercare Claim Payment Entry	26-201289	106-05 Checking / Savings:Trust - WC Intercare 3799	-8.43	167,651.99
04/27/2026	Check	929266	Intercare Claim Payment Entry	26-201289	106-05 Checking / Savings:Trust - WC Intercare 3799	-22.40	167,629.59
04/29/2026	Journal Entry	WP4001.7 Void		23-167136 Void	106-05 Checking / Savings:Trust - WC Intercare 3799	580.00	168,209.59
04/29/2026	Check	931822	Intercare Claim Payment Entry	25-193077	106-05 Checking / Savings:Trust - WC Intercare 3799	-2,133.34	166,076.25
04/29/2026	Check	931824	Intercare Claim Payment Entry	SCWA-141519	106-05 Checking / Savings:Trust - WC Intercare 3799	-77.30	165,998.95
04/29/2026	Check	931820	Intercare Claim Payment Entry	SCWA-556167	106-05 Checking / Savings:Trust - WC Intercare 3799	-156.06	165,842.89
04/29/2026	Check	931826	Intercare Claim Payment Entry	SCWA-556167	106-05 Checking / Savings:Trust - WC Intercare 3799	-52.48	165,790.41
04/29/2026	Check	931825	Intercare Claim Payment Entry	25-198820	106-05 Checking / Savings:Trust - WC Intercare 3799	-348.00	165,442.41
04/29/2026	Check	931819	Intercare Claim Payment Entry	SCWA-556167	106-05 Checking / Savings:Trust - WC Intercare 3799	-174.22	165,268.19
04/29/2026	Check	931821	Intercare Claim Payment Entry	SCWA-556045	106-05 Checking / Savings:Trust - WC Intercare 3799	-764.27	164,503.92
04/29/2026	Check	931823	Intercare Claim Payment Entry	23-167136	106-05 Checking / Savings:Trust - WC Intercare 3799	-580.00	163,923.92
04/30/2026	Check	938936	Intercare Claim Payment Entry	23-167136	106-05 Checking / Savings:Trust - WC Intercare 3799	-11.54	163,912.38
04/30/2026	Check	938935	Intercare Claim Payment Entry	23-167136	106-05 Checking / Savings:Trust - WC Intercare 3799	-181.40	163,730.98
04/30/2026	Check	938934	Intercare Claim Payment Entry	SCWA-555975	106-05 Checking / Savings:Trust - WC Intercare 3799	-129.50	163,601.48
04/30/2026	Check	938933	Intercare Claim Payment Entry	26-202858	106-05 Checking / Savings:Trust - WC Intercare 3799	-41.00	163,560.48
04/30/2026	Check	938932	Intercare Claim Payment Entry	26-202858	106-05 Checking / Savings:Trust - WC Intercare 3799	-12.33	163,548.15

Trust - Liab - GHills

Beginning Balance							297,037.55
03/03/2026	Check	1345	George Hills Claim Payment Entry	GHC0085389	106-06 Checking / Savings:Trust - Liab - GHills	-3,882.63	293,154.92
03/10/2026	Check	1349	George Hills Claim Payment Entry	4A2108F29C2	106-06 Checking / Savings:Trust - Liab - GHills	-35,510.27	257,644.65
03/10/2026	Check	1348	George Hills Claim Payment Entry	4A2108F29C2	106-06 Checking / Savings:Trust - Liab - GHills	-2,596.28	255,048.37
03/10/2026	Check	1347	George Hills Claim Payment Entry	4A2108F29C2	106-06 Checking / Savings:Trust - Liab - GHills	-1,132.57	253,915.80
03/10/2026	Bill	Replenishment 3/10/26	Small Cities Organized Risk Efforts George Hill Cc	Replenishment 3/10/26	106-06 Checking / Savings:Trust - Liab - GHills	2,962.45	256,878.25
03/10/2026	Check	1346	George Hills Claim Payment Entry	4A2108F29C2	106-06 Checking / Savings:Trust - Liab - GHills	-1,282.00	255,596.25
03/24/2026	Check	1351	George Hills Claim Payment Entry	GHC0081334	106-06 Checking / Savings:Trust - Liab - GHills	-1,180.00	254,416.25
03/24/2026	Check	1350	George Hills Claim Payment Entry	GHC0067617	106-06 Checking / Savings:Trust - Liab - GHills	-3,551.78	250,864.47
03/31/2026	Check	1353	George Hills Claim Payment Entry	GHC0082642	106-06 Checking / Savings:Trust - Liab - GHills	-2,808.72	248,055.75
03/31/2026	Check	1352	George Hills Claim Payment Entry	GHC0095350	106-06 Checking / Savings:Trust - Liab - GHills	-664.60	247,391.15
04/02/2026	Check	1354	George Hills Claim Payment Entry	GHC0091990	106-06 Checking / Savings:Trust - Liab - GHills	-27,730.09	219,661.06
04/07/2026	Check	1358	George Hills Claim Payment Entry	4A22103FZN5	106-06 Checking / Savings:Trust - Liab - GHills	-6,041.65	213,619.41
04/07/2026	Check	1359	George Hills Claim Payment Entry	4A2303W4YGL	106-06 Checking / Savings:Trust - Liab - GHills	-1,327.50	212,291.91
04/07/2026	Check	1355	George Hills Claim Payment Entry	4A2108F29C2	106-06 Checking / Savings:Trust - Liab - GHills	-1,132.57	211,159.34
04/07/2026	Check	1357	George Hills Claim Payment Entry	GHC0077885	106-06 Checking / Savings:Trust - Liab - GHills	-775.08	210,384.26
04/07/2026	Check	1356	George Hills Claim Payment Entry	SCGA02113	106-06 Checking / Savings:Trust - Liab - GHills	-503.05	209,881.21
04/08/2026	Bill	Replenishment 4-8-26	Small Cities Organized Risk Efforts George Hill Cc	Replenishment 3/10/26	106-06 Checking / Savings:Trust - Liab - GHills	52,608.85	262,490.06
04/09/2026	Check	1362	George Hills Claim Payment Entry	GHC0093284	106-06 Checking / Savings:Trust - Liab - GHills	-2,500.00	259,990.06
04/09/2026	Bill	Prefund 4/9/26	Small Cities Organized Risk Efforts George Hill Cc	Prefund Claim 4A2108F29C2	106-06 Checking / Savings:Trust - Liab - GHills	150,000.00	409,990.06
04/09/2026	Check	1365	George Hills Claim Payment Entry	GHC0074537	106-06 Checking / Savings:Trust - Liab - GHills	-192.50	409,797.56
04/09/2026	Check	1363	George Hills Claim Payment Entry	GHC0080208	106-06 Checking / Savings:Trust - Liab - GHills	-1,703.50	408,094.06
04/09/2026	Check	1364	George Hills Claim Payment Entry	GHC0080008	106-06 Checking / Savings:Trust - Liab - GHills	-1,871.12	406,222.94

04/09/2026	Check	1360	George Hills Claim Payment Entry	GHC0066422	106-06 Checking / Savings:Trust - Liab - GHills	-5,017.50	401,205.44
04/09/2026	Check	1361	George Hills Claim Payment Entry	GHC0079429	106-06 Checking / Savings:Trust - Liab - GHills	-4,215.00	396,990.44
04/14/2026	Check	1366	George Hills Claim Payment Entry	GHC0076894	106-06 Checking / Savings:Trust - Liab - GHills	-2,390.50	394,599.94
04/14/2026	Check	1367	George Hills Claim Payment Entry	GHC0081334	106-06 Checking / Savings:Trust - Liab - GHills	-1,547.82	393,052.12
04/16/2026	Check	1370	George Hills Claim Payment Entry	GHC0091990	106-06 Checking / Savings:Trust - Liab - GHills	-31,275.00	361,777.12
04/16/2026	Check	1368	George Hills Claim Payment Entry	4A2108F29C2	106-06 Checking / Savings:Trust - Liab - GHills	-150,000.00	211,777.12
04/16/2026	Check	1369	George Hills Claim Payment Entry	4A2108F29C2	106-06 Checking / Savings:Trust - Liab - GHills	-28,267.80	183,509.32
04/28/2026	Check	1371	George Hills Claim Payment Entry	GHC0082642	106-06 Checking / Savings:Trust - Liab - GHills	-4,616.00	178,893.32

SCORE
Transaction Report
March - May, 2026

Date	Transaction Type	Num	Name	Memo/Description	Account	Amount	Balance
Checking / Savings							
100-02 - WFB 0105 - Main							
Beginning Balance							3,951,653.05
03/03/2026	Deposit				Checking / Savings:100-02 - WFB 0105 - Main	13,029.00	3,964,682.05
03/03/2026	Bill Payment (Check)		DKF Solutions Group, LLC	Inv 23336	Checking / Savings:100-02 - WFB 0105 - Main	-9,583.00	3,955,099.05
03/03/2026	Bill Payment (Check)		George Hills	Inv INV1034114	Checking / Savings:100-02 - WFB 0105 - Main	-8,003.17	3,947,095.88
03/06/2026	Bill Payment (Check)		Pacific Secured Equities Inc. DBA Intercare Holdings Insurance Services	Inv 76-015233	Checking / Savings:100-02 - WFB 0105 - Main	-9,591.92	3,937,503.96
03/06/2026	Bill Payment (Check)		City of Rio Dell	Inv BOD Rio 1/23/26	Checking / Savings:100-02 - WFB 0105 - Main	-374.45	3,937,129.51
03/06/2026	Bill Payment (Check)		Gilbert CPAs	Acct 29330 ENG - Inv 354567	Checking / Savings:100-02 - WFB 0105 - Main	-18,647.03	3,918,482.48
03/09/2026	Deposit		Wells Fargo Bank		Checking / Savings:100-02 - WFB 0105 - Main	977.92	3,919,460.40
03/12/2026	Bill Payment (Check)		City of Susanville	Inv Susan BOD 1-23-26	Checking / Savings:100-02 - WFB 0105 - Main	-370.25	3,919,090.15
03/18/2026	Bill Payment (Check)		Gibbons & Conley	Inv 26 Feb 5676	Checking / Savings:100-02 - WFB 0105 - Main	-108.65	3,918,981.50
03/19/2026	Bill Payment (Check)		City of Biggs	Inv DAP FY26 Biggs	Checking / Savings:100-02 - WFB 0105 - Main	-5,509.00	3,913,472.50
03/19/2026	Bill Payment (Check)		Intercare Holdings Insurance Services	Inv 022026SCORE	Checking / Savings:100-02 - WFB 0105 - Main	-132,471.77	3,781,000.73
03/19/2026	Bill Payment (Check)		City of Dorris	Inv DAP FY26 Dorris	Checking / Savings:100-02 - WFB 0105 - Main	-478.00	3,780,522.73
03/19/2026	Bill Payment (Check)		Small Cities Organized Risk Efforts George Hill Company., TPA	Inv Replenishment 3/10/26	Checking / Savings:100-02 - WFB 0105 - Main	-2,962.45	3,777,560.28
03/19/2026	Bill Payment (Check)		City of Cresent City	Inv DAP FY26 Cresent City	Checking / Savings:100-02 - WFB 0105 - Main	-3,427.00	3,774,133.28
03/19/2026	Bill Payment (Check)		Town of Loomis	Inv DAP FY26 Loomis	Checking / Savings:100-02 - WFB 0105 - Main	-21,611.00	3,752,522.28
03/19/2026	Bill Payment (Check)		City of Montague	Inv DAP FY26 Montague	Checking / Savings:100-02 - WFB 0105 - Main	-3,199.00	3,749,323.28
03/19/2026	Bill Payment (Check)		City of Susanville	Inv DAP FY26 Susanville	Checking / Savings:100-02 - WFB 0105 - Main	-45,763.00	3,703,560.28
03/30/2026	Bill Payment (Check)		George Hills	Inv INV1034369	Checking / Savings:100-02 - WFB 0105 - Main	-8,003.17	3,695,557.11
03/30/2026	Bill Payment (Check)		Bickmore Actuarial	Inv 32244	Checking / Savings:100-02 - WFB 0105 - Main	-23,150.00	3,672,407.11
04/01/2026	Bill Payment (Check)		City of Live Oak	Inv LO BOD 3-27-26	Checking / Savings:100-02 - WFB 0105 - Main	-281.51	3,672,125.60
04/03/2026	Bill Payment (Check)		City of Susanville	Inv Sus BOD 3-27-26	Checking / Savings:100-02 - WFB 0105 - Main	-156.60	3,671,969.00
04/03/2026	Bill Payment (Check)		DKF Solutions Group, LLC	Inv 23380	Checking / Savings:100-02 - WFB 0105 - Main	-9,583.00	3,662,386.00
04/03/2026	Bill Payment (Check)		Gaia Hotel	Inv 5048693	Checking / Savings:100-02 - WFB 0105 - Main	-2,418.86	3,659,967.14
04/03/2026	Bill Payment (Check)		John Elsnab	Inv Yre BOD 3-27-26	Checking / Savings:100-02 - WFB 0105 - Main	-158.05	3,659,809.09
04/06/2026	Payment	Bill.com	City of Shasta Lake.		Checking / Savings:100-02 - WFB 0105 - Main	79,889.08	3,739,698.17
04/06/2026	Payment	19935	City of Isleton.		Checking / Savings:100-02 - WFB 0105 - Main	30,000.00	3,769,698.17
04/06/2026	Payment	10096	City of Loyalton.		Checking / Savings:100-02 - WFB 0105 - Main	11,273.00	3,780,971.17
04/08/2026	Deposit		Wells Fargo Bank		Checking / Savings:100-02 - WFB 0105 - Main	1,083.79	3,782,054.96
04/10/2026	Bill Payment (Check)		City of Ione	Inv Ione Banking Layer Pa	Checking / Savings:100-02 - WFB 0105 - Main	-11,139.17	3,770,915.79
04/10/2026	Bill Payment (Check)		Small Cities Organized Risk Efforts George Hill Company., TPA	Inv Replenishment 4-8-26	Checking / Savings:100-02 - WFB 0105 - Main	-52,608.85	3,718,306.94
04/10/2026	Bill Payment (Check)		City of Rio Dell	Inv Rio Dell BOD 3/27/26	Checking / Savings:100-02 - WFB 0105 - Main	-109.10	3,718,197.84
04/10/2026	Bill Payment (Check)		Catrina Olson	Inv Colfax BOD 3-27-26	Checking / Savings:100-02 - WFB 0105 - Main	-214.60	3,717,983.24
04/10/2026	Bill Payment (Check)		Kyle Knopp	Inv RD BOD 3/27/26 Knopp	Checking / Savings:100-02 - WFB 0105 - Main	-265.35	3,717,717.89
04/10/2026	Bill Payment (Check)		Pacific Secured Equities Inc. DBA Intercare Holdings Insurance Services	Inv 76-015471	Checking / Savings:100-02 - WFB 0105 - Main	-9,591.92	3,708,125.97
04/13/2026	Deposit				Checking / Savings:100-02 - WFB 0105 - Main	140,936.22	3,849,062.19
04/14/2026	Deposit				Checking / Savings:100-02 - WFB 0105 - Main	330,332.67	4,179,394.86
04/14/2026	Bill Payment (Check)		Small Cities Organized Risk Efforts George Hill Company., TPA	Inv Prefund 4/9/26	Checking / Savings:100-02 - WFB 0105 - Main	-150,000.00	4,029,394.86
04/15/2026	Payment	Bill.com	Town of Loomis.		Checking / Savings:100-02 - WFB 0105 - Main	30,516.21	4,059,911.07
04/17/2026	Deposit				Checking / Savings:100-02 - WFB 0105 - Main	142,594.80	4,202,505.87
04/17/2026	Payment	55000	City of Mt. Shasta.		Checking / Savings:100-02 - WFB 0105 - Main	105,093.47	4,307,599.34
04/20/2026	Deposit				Checking / Savings:100-02 - WFB 0105 - Main	118,150.52	4,425,749.86
04/21/2026	Bill Payment (Check)		Intercare Holdings Insurance Services	Inv 032026	Checking / Savings:100-02 - WFB 0105 - Main	-59,965.03	4,365,784.83
04/21/2026	Bill Payment (Check)		City of Portola	Inv Port BOD 1/23/26	Checking / Savings:100-02 - WFB 0105 - Main	-707.09	4,365,077.74
04/21/2026	Bill Payment (Check)		Catrina Olson	Inv BOD Reimb Re-issue	Checking / Savings:100-02 - WFB 0105 - Main	-214.60	4,364,863.14
04/28/2026	Bill Payment (Check)		City of Weed	Inv Weed DAP FY25	Checking / Savings:100-02 - WFB 0105 - Main	-12,038.00	4,352,825.14
04/30/2026	Deposit				Checking / Savings:100-02 - WFB 0105 - Main	51,632.14	4,404,457.28
05/04/2026	Bill Payment (Check)		Pacific Secured Equities Inc. DBA Intercare Holdings Insurance Services	Inv 76-015746	Checking / Savings:100-02 - WFB 0105 - Main	-9,591.92	4,394,865.36
05/04/2026	Bill Payment (Check)		George Hills	Inv INV1034807	Checking / Savings:100-02 - WFB 0105 - Main	-8,003.17	4,386,862.19
05/04/2026	Bill Payment (Check)		City of Shasta Lake	Inv SL Grant Fund	Checking / Savings:100-02 - WFB 0105 - Main	-31,195.85	4,355,666.34
05/05/2026	Payment	10158	City of Loyalton.		Checking / Savings:100-02 - WFB 0105 - Main	9,703.90	4,365,370.24
05/08/2026	Deposit		Wells Fargo Bank		Checking / Savings:100-02 - WFB 0105 - Main	1,084.69	4,366,454.93
05/11/2026	Bill Payment (Check)		DKF Solutions Group, LLC	Multiple invoices	Checking / Savings:100-02 - WFB 0105 - Main	-14,583.00	4,351,871.93
05/11/2026	Bill Payment (Check)		Intercare Holdings Insurance Services	Inv 05042026	Checking / Savings:100-02 - WFB 0105 - Main	-36,451.85	4,315,420.08
05/15/2026	Payment	38676	City of Montague.		Checking / Savings:100-02 - WFB 0105 - Main	18,281.46	4,333,701.54

05/18/2026	Bill Payment (Check)	Small Cities Organized Risk Efforts George Hill Company., TPA	Inv Replenishment 5-13-26	Checking / Savings:100-02 - WFB 0105 - Main	-121,106.68	4,212,594.86
05/26/2026	Bill Payment (Check)	City of Biggs	Multiple invoices (details on stub)	Checking / Savings:100-02 - WFB 0105 - Main	-740.95	4,211,853.91



SCORE

01/01/2026 - 03/31/2026

Private & Confidential

UTILIZATION REPORT

SCORE

January 01, 2026 - March 31, 2026 on New Files

UTILIZATION RATE SUMMARY

Type	Count	%	Serviced	%	Activities	%
EAP Files	3	75.0%	3	30.0%	12	60.0%
Information Calls	1	25.0%	1	10.0%	1	05.0%
Organizational Service/CISD	0	00.0%	0	00.0%	0	00.0%
Member Portal Web Traffic	0	00.0%	6	60.0%	7	35.0%
Supervisor Referral	0	00.0%	0	00.0%	0	00.0%
Organization Consultation	0	00.0%	0	00.0%	0	00.0%
Total	**4**	**100%**	**10**	**100%**	**20**	**100%**

Count	Serviced	Activities
The total number of files: EAP, Organizational Services, Information Calls, etc. that fall within the reporting period.	The total number of service users within files along with Member Portal unique user visits that fall within the reporting period.	The total number of activities from files along with the total Member Portal visits that fall within the reporting period.

Population / Utilization Rate	1262
Annualized Rate for Count of all Files.	**1.29%**
Annualized Impact Rate of Total Serviced including Member Portal visits.	**3.21%**

New/Ongoing Files Summary	
Total New Files	3

UTILIZATION REPORT

SCORE

January 01, 2026 - March 31, 2026

Utilization Breakdown by Division



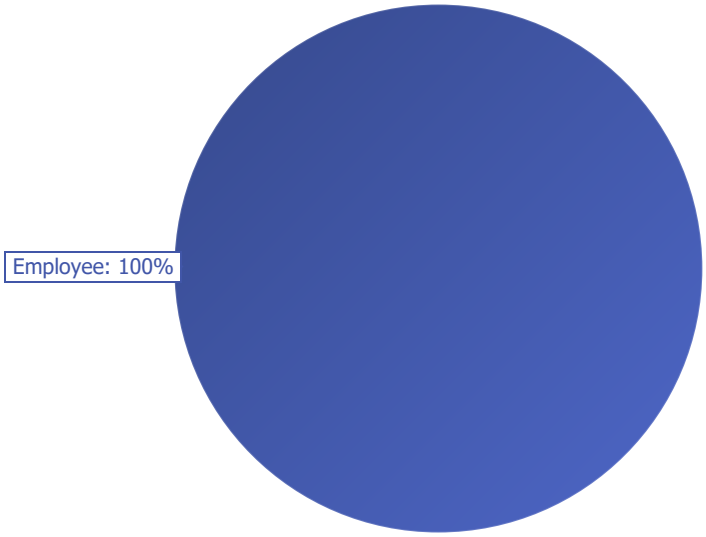
Utilization Breakdown by Division	1/2026 - 3/2026	
	#	%
City of Mount Shasta	1	33.33%
City of Yreka	2	66.67%
Total	**3**	**100%**

UTILIZATION REPORT

SCORE

January 01, 2026 - March 31, 2026

Client Type



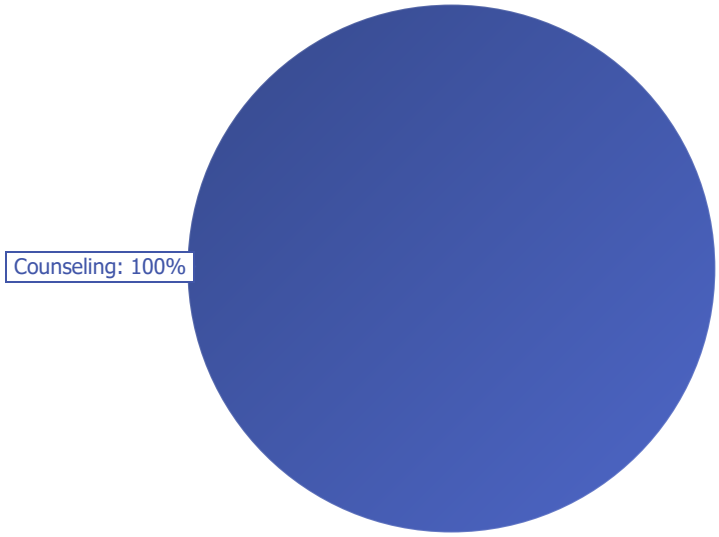
Client Type	1/2026 - 3/2026	
	#	%
Employee	3	100.00%

UTILIZATION REPORT

SCORE

January 01, 2026 - March 31, 2026

Service Type



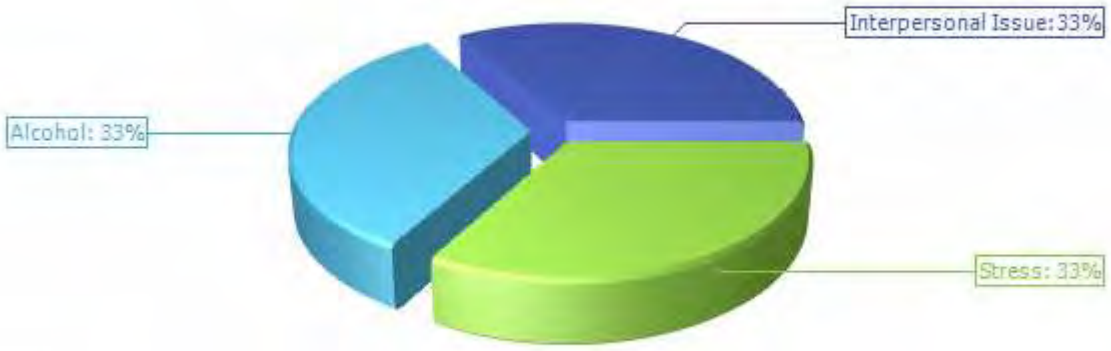
Service Type	1/2026 - 3/2026	
	#	%
Counseling	3	100.00%

UTILIZATION REPORT

SCORE

January 01, 2026 - March 31, 2026

Primary Presenting Problem

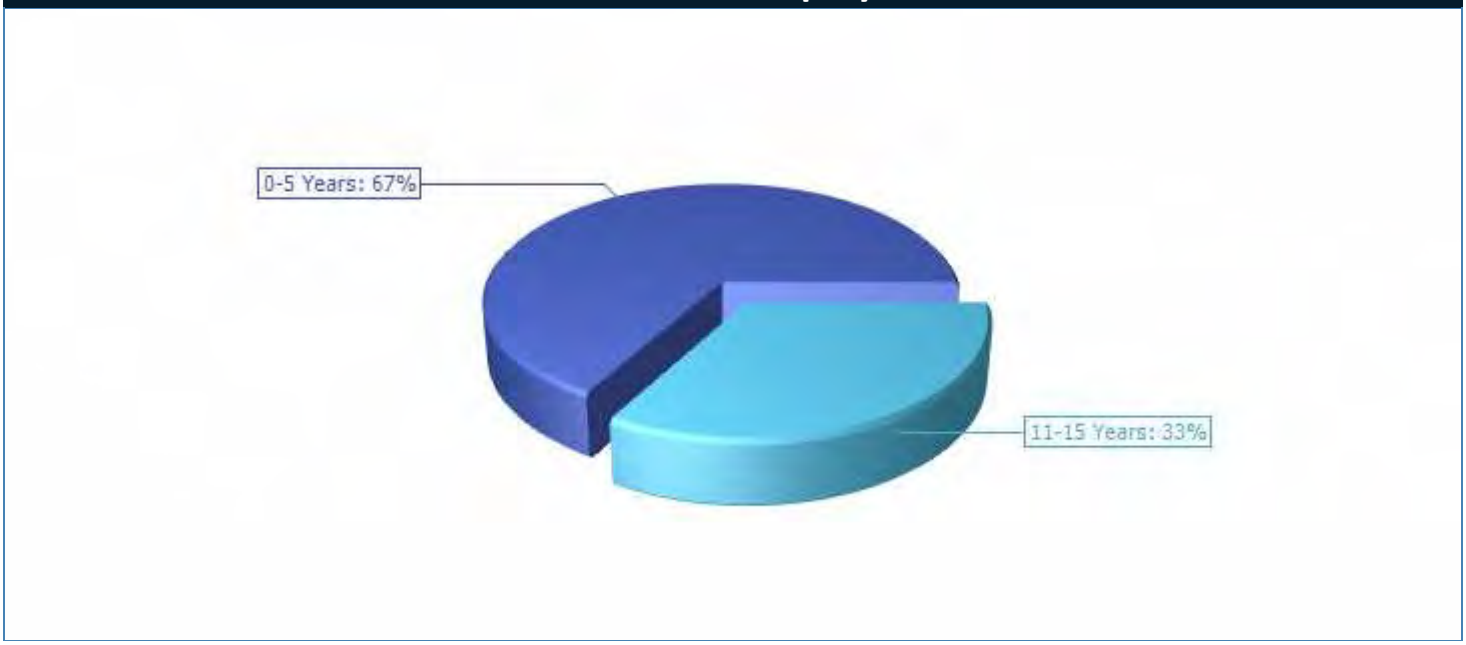


Primary Presenting Problem	1/2026 - 3/2026	
	#	%
Alcohol	1	33.33%
Interpersonal Issue	1	33.33%
Stress	1	33.33%
Total	**3**	**100%**

SCORE

January 01, 2026 - March 31, 2026

Years with Employer



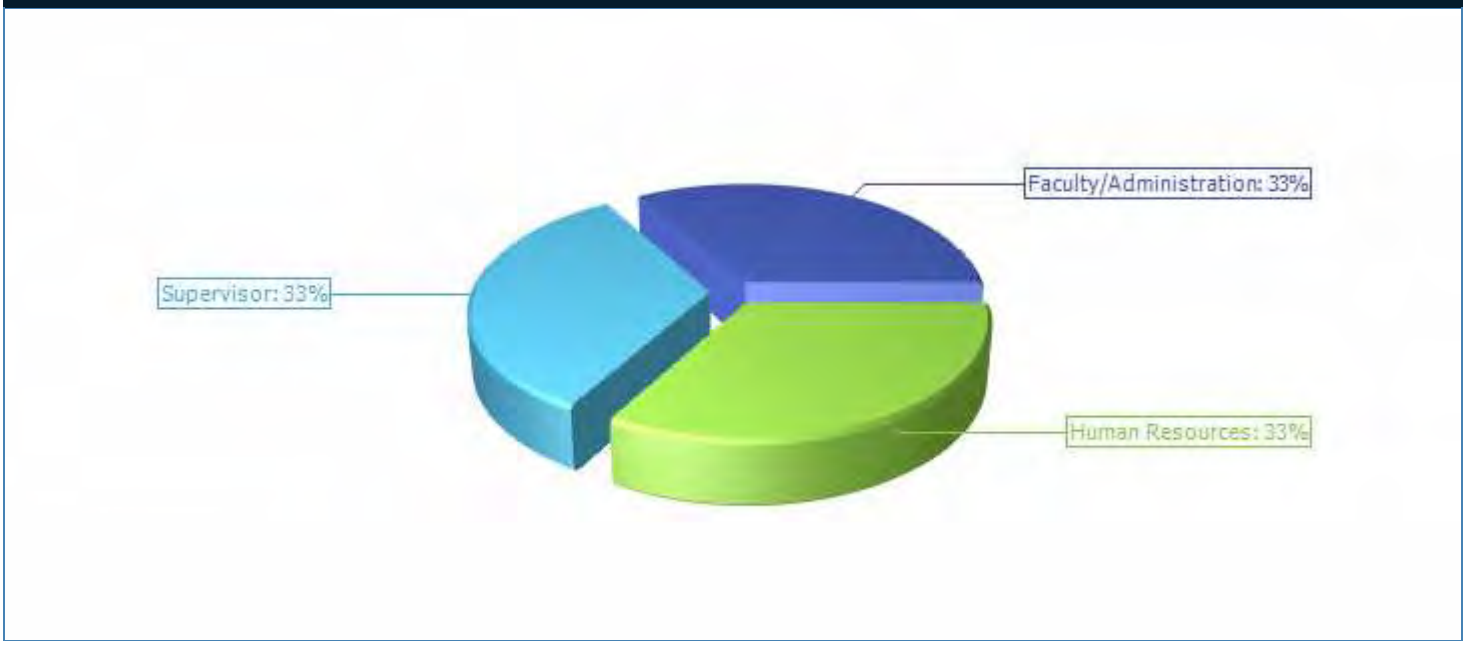
Years with Employer	1/2026 - 3/2026	
	#	%
0-5 Years	2	66.67%
11-15 Years	1	33.33%
Total	**3**	**100%**

UTILIZATION REPORT

SCORE

January 01, 2026 - March 31, 2026

How Did You Learn Of Our Service



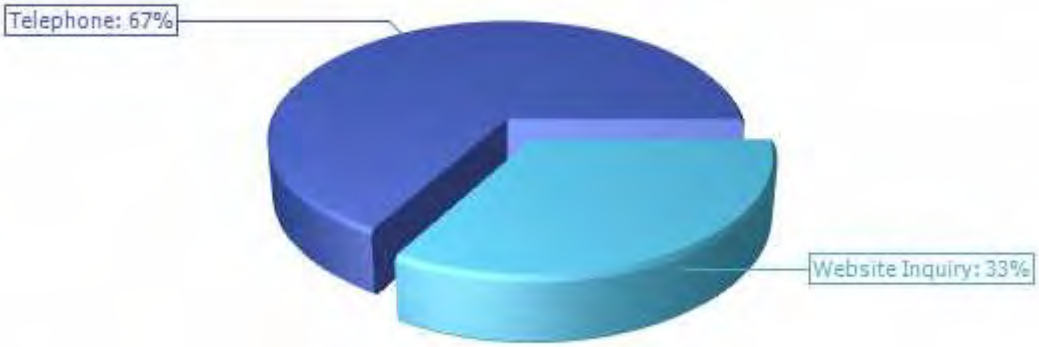
How Did You Learn Of Our Service	1/2026 - 3/2026	
	#	%
Faculty/Administration	1	33.33%
Human Resources	1	33.33%
Supervisor	1	33.33%
Total	**3**	**100%**

UTILIZATION REPORT

SCORE

January 01, 2026 - March 31, 2026

How Did You Access Our Service

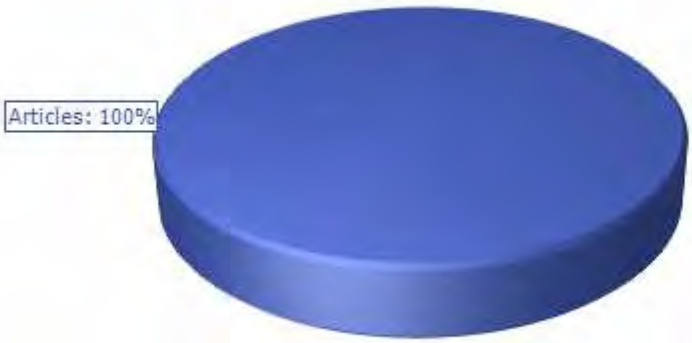


How Did You Access Our Service	1/2026 - 3/2026	
	#	%
Telephone	2	66.67%
Website Inquiry	1	33.33%
Total	**3**	**100%**

SCORE

January 01, 2026 - March 31, 2026

Member Portal Traffic Types



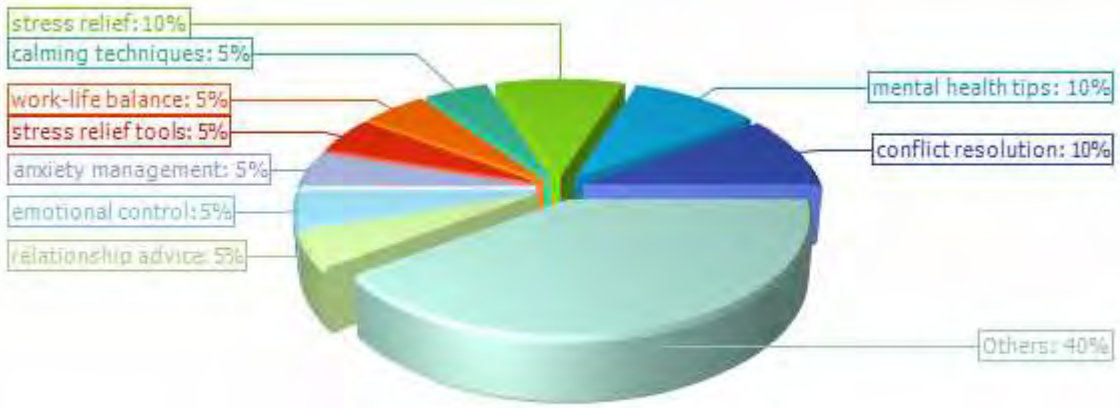
Member Portal Traffic Types	1/2026 - 3/2026	
	#	%
Articles	4	100.00%

UTILIZATION REPORT

SCORE

January 01, 2026 - March 31, 2026

Member Portal Traffic Top Topics



Member Portal Traffic Top Topics	1/2026 - 3/2026	
	#	%
anger management	1	5.00%
anxiety management	1	5.00%
anxiety toolkit	1	5.00%
calming techniques	1	5.00%
conflict resolution	2	10.00%
couple communication	1	5.00%
emotional control	1	5.00%
emotional intimacy	1	5.00%
managing anxiety	1	5.00%
mental health strategies	1	5.00%
mental health tips	2	10.00%
relationship advice	1	5.00%
relationship dynamics	1	5.00%
stress relief	2	10.00%
stress relief tools	1	5.00%
work-life balance	1	5.00%
workplace stress	1	5.00%
Total	**20**	**100%**

Quarterly Summary of Program Promotion

Newsletters (Q1)

January 2026 Insights Newsletter

- Whole Health: Setting Intentions and Boundaries for a Healthier New Year
- Video: New Goals 5 Ways We Can Help
- Student Life: Transform Your Semester with Intentions and Boundaries
- Leadership: How Priorities and Boundaries Help Sustain Success

February 2026 Insights Newsletter

- Whole Health: Understanding Attachment Styles: Build Healthier, More Secure Relationships
- Video: Stronger Relationships Start with Support: How Your Assistance Program Can Help
- Student Life: How to Build Meaningful Relationships in College: Friendships, Boundaries, and Support
- Leadership: The Attachment Paradox: When Understanding Yourself Isn't Enough

March 2026 Insights Newsletter

- Whole Health: Helpful Strategies to Prevent Burnout
- Video: Managing Burnout Before It Manages You
- Student Life: Understanding Burnout: What Students Need to Know
- Leadership: Why Burnout Prevention Fails Without Organizational Change

Webinars

January

- Establishing Boundaries in the Workplace

February

- Hardwired for Connection: Making Sense of Attachment Styles

March

- How to Communicate Effectively
- Avoid Burnout in the Workplace: A Four-Part Approach to Sustainable Success
- SHRM: Strengthening Team Communication and Engagement in Uncertain Times

Additional Resources

Mental Health Awareness Month Preparation Materials
New AllOne Health Member Portal Announcement & Promotional Materials
AllOne Health Annual Report – 2026
Resource Guide Collections: Disaster Preparedness & Grief
Formal Management Referral Explainer Video

Member Organization -January 2026 to March 2026	Total Active and Offline Employees	Registered Users	Courses Completed-Total	Users Completing One or More Courses	Custom Activities Completed-Total	Users Completing One or More Custom Activity
City of Biggs	25	24	0	0	0	0
City of Colfax	16	14	2	1	0	0
City of Dunsmuir	44	32	1	1	0	0
City of Etna	51	40	1	1	0	0
City of Isleton	8	5	0	0	0	0
City of Live Oak	24	4	0	0	0	0
City of Loyalton	8	3	0	0	0	0
City of Montague	29	21	2	1	0	0
City of Mount Shasta	116	95	8	6	0	0
City of Portola	27	6	0	0	0	0
City of Rio Dell	16	8	0	0	0	0
City of Shasta Lake	62	54	12	4	0	0
City of Susanville	35	20	0	0	0	0
City of Tulelake	13	2	0	0	0	0
City of Weed	36	17	0	0	0	0
City of Yreka	150	111	12	10	1	1
Susanville Fire Department	24	19	0	0	0	0
Town of Loomis	33	24	12	4	0	0
Weed City Fire	24	20	6	3	2	2
	741	**519**	**56**	**31**	**3**	**3**

Member Organization -January 2025 to March 2025	Total Active and Offline Employees	Registered Users	Courses Completed-Total	Users Completing One or More Courses	Custom Activities Completed-Total	Users Completing One or More Custom Activity
City of Biggs	23	22	7	5	0	0
City of Colfax	15	13	0	0	0	0
City of Dunsmuir	44	32	29	3	0	0
City of Etna	51	40	7	2	0	0
City of Isleton	7	5	0	0	0	0
City of Live Oak	19	4	0	0	0	0
City of Loyalton	8	3	0	0	0	0
City of Montague	27	19	0	0	0	0
City of Mount Shasta	105	85	62	40	0	0
City of Portola	27	6	0	0	0	0
City of Rio Dell	16	8	0	0	0	0
City of Shasta Lake	42	34	0	0	0	0
City of Susanville	35	20	4	1	0	0
City of Tulelake	13	2	0	0	0	0
City of Weed	36	17	0	0	0	0
City of Yreka	136	101	28	4	47	26
Susanville Fire Department	22	17	46	2	0	0
Town of Loomis	21	18	1	1	0	0
Weed City Fire	21	17	11	2	38	11
	668	**463**	**195**	**60**	**85**	**37**

SCORE Vector Solutions Utilization Report Summary	This Year	Last Year
	1/01/2026 –3/31/2026	1/01/2025 – 3/31/2025
Active Entities	9	9
# of Potential Active Entities	19	19
% Entities Active	47%	47%
Total Active/Offline Users	741	668
Registered Users	519	463
% Users Active	70%	70%
Users Completing One or More Course	31	60
Courses Completed - Total	56	195
Users Completing One or More Custom Activities	3	37
Custom Activities Completed - Total	3	85



TRANSPARENCY ENGAGEMENT ADVISING AGREEMENT

This Agreement (hereinafter, the "Agreement") is made on May 6th, 2026, by Cole Pro Media, Corp (hereinafter, the "Transparency Engagement Advisor") and SCORE (hereinafter, the "Client"). The contract will remain in place until April 30th, 2027. Client will be billed at an hourly rate of $450.00 for Transparency Engagement Advisor's services provided to Client as needed.

ENGAGEMENT OF SERVICES

Transparency Engagement Advisors

Advisor available seven days a week including holidays.

Advising and Work Product to Include:

- Focusing on the best ways to handle difficult topics with the community with a focus on transparency.
- Writing high-profile transparency news releases and talking points for the client when necessary.
- Best practices when dealing with transparency, timelines, key messages, and social media posts.

- Best practices for handling critical incidents, media related issues, and crisis communicated issues with a strong emphasis on transparency.
- Advisor helps with transparency news releases, transparency social media posts, transparency talking points, and press questions when an incident or situation occurs.

IF APPLICABLE

In the event of termination, the Transparency Engagement Advisor shall be entitled to compensation for services performed to the effective date of termination; provided, however, that the client may condition payment of such compensation upon Transparency Engagement Advisor delivery to the client of any or all documents, photographs, computer software, video and audio tapes, and other materials provided to Transparency Engagement Advisor or prepared by or for the Transparency Engagement Advisor or the client in connection with this agreement.

RELATIONSHIP OF THE PARTIES

The relationship of Transparency Engagement Advisor to Client is that of Independent Contractor and this Agreement will not establish any relationship of partnership, joint venture, employment, franchise or agency between the Parties. Neither Party will have the power to bind the other Party or to incur any obligations on its behalf.

TRANSPARENCY ENGAGEMENT ADVISOR'S COMPENSATION AND WORK EXPECTATIONS

As compensation for Transparency Engagement Advisor's services, Client agrees to pay a fixed rate of $ 450.00 an hour. The contract will remain in effect until April 30th, 2027. The client will pay Transparency Engagement Advisor within 30 days of invoice sent out on the 15th of each month. Payment shall be sent to 6278 N Federal Hwy #9, Fort Lauderdale, FL 33308, and made payable to Cole Pro Media, Corp.

CLIENT EXPENSES

Transparency Engagement Advisor shall not incur any outside expenses on behalf of Client, such as the costs of legal and accounting fees, unless such expenses have been specifically authorized by Client in writing in advance. If Client approves any outside expense, then Client shall reimburse Transparency Engagement Advisor for such.

TERM

The Term of this Agreement shall commence on the date set forth above. Either party has the right to terminate this Agreement at any time but must provide it in writing.

GOVERNING LAW

This Agreement shall be construed and enforced according to the laws of the State of California.

SEVERABILITY

If a provision of this Agreement is or becomes illegal, invalid or unenforceable in any jurisdiction, that shall not affect the validity or enforceability in that jurisdiction of any other provision of this Agreement.

NOTICES

All notices, demands or requests which are required or permitted to be given pursuant to this Agreement shall be in writing. Notices shall be delivered personally, by commercial carrier, or by registered or certified mail, postage prepaid, addressed to a party listed in this Agreement. Either Party may change her/its address for Notices by notice pursuant to this section.

ENTIRE AGREEMENT

This Agreement contains the entire agreement between the parties hereto and supersedes any prior agreements or understandings regarding the subject matter hereof. No modification or amendment of this Agreement shall be of any force or effect unless in writing and executed by both the Parties hereto.

IN WITNESS WHEREOF, Transparency Engagement Advisor and Client have executed this Agreement as of the day and year first written above.

Mark Donaldson 05/06/2026

Cole Pro Media Date

SCORE Date



TRANSPARENCY ENGAGEMENT ADVISOR AGREEMENT

This Agreement (hereinafter, the "Agreement") is made on the 6th day of May 2026 by Critical Incident Videos, Corp (hereinafter, the "Transparency Engagement Advisor") and SCORE (hereinafter, the "Client"). The contract will remain in place until April 30th, 2027. Client will seek Transparency Engagement Services for Critical Incident Videos or other work on an as needed basis. When services are rendered, Client agrees to pay Consultant as outlined below.

ENGAGEMENT OF SERVICES

Client hereby engages Transparency Engagement Advisor to act as the expert for putting together critical incident videos.

Transparency Engagement Advisor shall provide the services listed below:

1. Provide video productions of critical incidents as determined by Client.
2. Videos to be generally produced within a 4-week timeframe. Videos production taking longer than 4 weeks must be approved by Client.
3. Videos will incorporate camera footage from body-camera, in-car camera video, surveillance cameras, other video recordings, dispatch recordings, and other audio recordings and shall be redacted as directed by Client.
4. Videos shall incorporate interactive maps, if desired.
5. Videos may include a narrative component of a staff member(s), if desired.

6. Provide all style development, scripting, revisions, production crew and staff, production equipment, editing, redacting, and sound copyright licensing.
7. All videos will be delivered digitally.
8. All videos will be formatted for social media and broadcast.
9. Closed caption will be provided for all videos, if requested.

RELATIONSHIP OF THE PARTIES

The relationship of Transparency Engagement Advisor to Client is that of Independent Contractor and this Agreement will not establish any relationship of partnership, joint venture, employment, franchise or agency between the Parties. Neither Party will have the power to bind the other Party or to incur any obligations on its behalf.

CLIENT GOALS AND OBLIGATIONS

Client shall articulate their needs when it comes to the video with context. This includes what should be redacted or blurred for privacy reasons or in accordance with state and federal law, and Client will review the critical incident video to determine that it accurately represents what happened. Client will respond to Transparency Engagement Advisor's questions through email, telephone or in person.

TRANSPARENCY ENGAGEMENT ADVISOR RESPONSIBILITIES

At the request of Client, Transparency Engagement Advisor shall counsel, advise, and guide Client in matters of the critical incident video and provide a critical incident video at the Client's discretion to distribute.

TRANSPARENCY ENGAGEMENT ADVISOR COMPENSATION AND WORK EXPECTATIONS

As compensation for Transparency Engagement Advisor's services, Client agrees to pay $9,500.00 for the project. This includes but not limited to telephone calls and emails between Client and Transparency Engagement Advisor, the process of downloading body worn camera footage, research associated with the project, providing technical support to put a critical incident video together, and arranging the critical incident video into a format that can be distributed to the public.

The total compensation for a one critical incident video will cost $9,500.00.

Client will pay Transparency Engagement Advisor within 30 days of invoice after work is completed. Payment shall be sent to 6278 N Federal Highway Number 9, Fort Lauderdale FL 33308 and made payable to Critical Incident Videos, Corp.

Client will also pay for necessary travel costs, if any, associated with each specific project.

In the unlikely event that litigation (civil or criminal) arises because of the underlining incident that Transparency Engagement Advisor has been retained to produce the video for, and Transparency Engagement Advisor is subpoenaed to provide documents or testimony, Transparency Engagement Advisor will invoice the Client $450 an hour for all litigation-related expenses, including but not limited to, time spent to identify, review, copy and provide documents, travel time, and time spent in preparation for, and during a court proceeding and/or deposition. The maximum amount that may be billed for litigation-related expenses is $5,000 a calendar year.

CLIENT EXPENSES

Notwithstanding the terms described above, Transparency Engagement Advisor shall not incur any outside expenses on behalf of Client, such as the costs of legal and accounting fees, unless such expenses have been specifically authorized by Client in writing in advance. If Client approves any outside expense, then Client shall reimburse Transparency Engagement Advisor for such.

HOLD HARMLESS

Client acknowledges that Transparency Engagement Advisor is assisting in the technical aspects of putting the video together and video streaming and does not make any claims regarding applicable laws related to such video and distribution of any video put together. Client agrees that it will review all videos put together prior to any dissemination to ensure accuracy, context and compliance with all relevant laws and will review and approve any plans for real time live streaming or critical incident video. Client shall take full responsibility for assuring the video produced and the manners of dissemination and publication comply with any and all applicable laws and regulations. Such responsibility shall include any obligations to any individuals, group, entity, building, facility, company or anything else that may be depicted in such videos put together.

Client shall fully defend, indemnify, and hold harmless Transparency Engagement Advisor from any and all claims, lawsuits, demands, causes of action, liability, loss, damage and/or injury, of any kind whatsoever (including without limitation all claims for monetary loss, property damage, equitable relief, personal injury, arising in tort and/or wrongful death), whether brought by an individual or other entity, or imposed by a court of law or by administrative action of any federal, state, or local governmental body or agency, arising out of the responsibilities described above regarding the video, live streaming or dissemination of the video content. The indemnification applies to and includes without limitation, the payment of all penalties, fines, judgments, awards, decrees, attorneys' fees, and related costs or expenses, and any reimbursements to Transparency Engagement Advisor for all legal fees, expenses, and costs incurred by it.

TERM

Either party has the right to terminate this Agreement at any time but must provide notice in writing.

AUTHORITY TO ENTER AGREEMENT

Each Party warrants that the individuals who have signed this Agreement have the actual legal power, right, and authority to make this Agreement and bind each respective Party.

ATTORNEYS' FEES AND COSTS

If any legal action or other proceeding is brought in connection with this Agreement, the successful or prevailing Party, if any, shall be entitled to recover reasonable attorneys' and other related costs, in addition to any other relief to which that Party is entitled. In the event that it is the subject of dispute, the court or trier of fact who presides over such legal action or proceeding is empowered to determine which Party, if any, is the prevailing party in accordance with this provision.

GOVERNING LAW

This Agreement shall be construed and enforced according to the laws of the State of California.

SEVERABILITY

If a provision of this Agreement is or becomes illegal, invalid or unenforceable in any jurisdiction, that shall not affect the validity or enforceability in that jurisdiction of any other provision of this Agreement.

NOTICES

All notices, demands or requests which are required or permitted to be given pursuant to this Agreement shall be in writing. Notices shall be delivered personally, by commercial carrier, or by registered or certified mail, postage prepaid, addressed to a party listed in this Agreement. Either Party may change her/its address for Notices by notice pursuant to this section.

ENTIRE AGREEMENT

This Agreement contains the entire agreement between the parties hereto and supersedes any prior agreements or understandings regarding the subject matter hereof. No modification or amendment of this Agreement shall be of any force or effect unless in writing and executed by both the Parties hereto.

IN WITNESS WHEREOF, Transparency Engagement Advisor and Client have executed this Agreement as of the day and year first written above.

"Transparency Engagement Advisor"	"Client"
Critical Incident Videos	SCORE
By Mark Donaldson 05/06/2026	_____
Cole Pro Media Date	Client Signature Date

SCORE Loss Control Grand Fund Program Allocation for FY 26/27 as of 6/8/26

Member Entity	Liability Program Contribution	Liability Program Percentage of Total Contribution	Liability Grant Fund Allocation	Worker's Compensation Contribution	Workers' Comp Percentage of Total Contribution	Work Comp Grant Fund Allocation	TOTAL Grant Fund Allocation
Biggs	$64,132	2.06%	$4,111	$62,239	1.98%	$3,961	**$8,072.68**
Colfax	$85,059	2.73%	$5,453	$92,484	2.94%	$5,886	**$11,339.20**
Dunsmuir	$148,970	4.77%	$9,550	$92,252	2.94%	$5,872	**$15,421.54**
Etna	$90,519	2.90%	$5,803	$77,242	2.46%	$4,916	**$10,719.11**
Isleton	$43,640	1.40%	$2,798		0.00%	$0	**$2,797.64**
Live Oak	$201,311	6.45%	$12,905	$167,024	5.32%	$10,631	**$23,535.99**
Loomis	$143,393	4.60%	$9,192	$125,583	4.00%	$7,993	**$17,185.41**
Loyalton	$33,771	1.08%	$2,165	$30,304	0.96%	$1,929	**$4,093.70**
Montague	$55,955	1.79%	$3,587	$50,389	1.60%	$3,207	**$6,794.23**
Mt. Shasta	$344,116	11.03%	$22,060	$304,990	9.71%	$19,412	**$41,471.88**
Portola	$105,139	3.37%	$6,740	$106,380	3.39%	$6,771	**$13,510.95**
Rio Dell	$129,172	4.14%	$8,281	$122,345	3.89%	$7,787	**$16,067.74**
Shasta Lake	$433,020	13.88%	$27,759	$317,038	10.09%	$20,179	**$47,938.02**
Susanville	$431,108	13.82%	$27,637	$463,139	14.74%	$29,478	**$57,114.47**
Tulelake	$76,537	2.45%	$4,907	$68,188	2.17%	$4,340	**$9,246.55**
Weed	$197,214	6.32%	$12,643	$259,212	8.25%	$16,498	**$29,140.89**
Yreka	$536,757	17.20%	$34,410	$803,495	25.57%	$51,140	**$85,550.01**
Total:	**$3,119,812**	100.00%	$200,000	**$3,142,305**	100.00%	$200,000	$400,000

WC Allocation	**$200,000**
Liability Allocation	**$200,000**

SCORE Loss Control Grant Fund Member Utilization FY 2025/26 as of 6/9/26

Member Entity	Grant Fund FY 25/26 Allocation	Amount Carried over from Prior Year	TOTAL Grant Fund FY 25/26 Allocation	Amount requested during FY 25-26	Remaining amount available in FY 25-26	Sumbitted Invoices for Reimbursement?? (Yes/No)	Notes
Biggs *	$3,959.01		$3,959.01		$3,959.01		
Colfax	$5,635.31	$4,963.73	$10,599.04	$5,635.31	$4,963.73	YES	*Request made 5/21/25 by Shanna Stahl to rollover all funds ($4,963.73) into FY 25/26 Funds. *Request made by 8/5/25 Shanna Stahl for Employee Handbook updates ($5,635.31)
Dunsmuir	$8,007.47		$0.00		$0.00		
Etna	$7,610.63	$2,857.50	$10,468.13		$10,468.13		*Request made 6/13/25 by Pam Eastlick to rollover all funds ($2,857.50) into FY 25/26 Funds.
Isleton	$3,236.76	$543.07	$3,779.83	$2,055.61	$1,724.22	NO	*Request made 5/8/25 by Jessica Bigby to roll over unused balance ($543.07) into FY 25/26 Loss Control Grant Funds. *Request made 3/31/26 by Jessica Bigby for purchase of Medical Training Supplies and PW Safety Supplies ($2,055.61)
Live Oak	$12,687.28	$520.94	$13,208.22	$13,208.22	$0.00	YES ($13,208.22)	*Request made 6/10/25 by Jessica Mata to rollover all funds ($520.94) into FY 25/26 Funds. *Request made 9/15/25 by Jessica Mata to purchase Glass Partition at public counter ($4,800).*Request made 12/1/25 by Jessica Mata to purchase new computers ($8,408.22).
Loomis	$7,817.74		$7,817.74		$7,817.74		
Loyalton *	$2,195.77		$2,195.77		$2,195.77		
Montague	$4,900.86		$4,900.86		$4,900.86		
Mt. Shasta	$22,123.90		$22,123.90		$22,123.90		
Portola	$6,128.01	$8,649.45	$14,777.46		$14,777.46		*Request made 8/2/24 by Ryan Bonk to roll over reamining balance ($8,649.45) into FY 25/26 Loss Control Grant Funds.
Rio Dell	$8,361.42		$8,361.42		$8,361.42		
Shasta Lake	$23,164.30	$11,755.42	$34,919.72	$34,919.72	$0.00	YES ($31,195.85)	*Request made 6/4/25 by Jason Peterson to rollover all funds ($11,755.42) into FY 25/26 Funds. *Request made 4/24/26 by Jason Peterson to for Safety Improvements City Animal Control Shelter ($31,195.85) and to rollover all unused funds ($3,723.87) into FY 26/27 Funds.
Susanville	$27,434.20	$50,110.56	$77,544.76		$77,544.76		*Request made 6/4/25 by Heidi Whitlock to rollover remaining balance ($50,110.56) into FY 25/26 Funds.
Tulelake*	$4,637.44	$4,577.37	$9,214.81		$9,214.81		*Request made 5/8/25 by Jenny Coelho to rollover all funds ($4,577.42) into FY 25/26 Loss Control Grant Funds.
Weed	$14,299.59	$3,275.93	$17,575.52	$17,575.52	$0.00	YES ($3,079.37)	*Request made 3/28/25 by Sandra Duchi to roll over reamining funding into FY 25/26 Loss Control Grant Funds. (total remaining available $3,275.93) *Request made 6/4/26 by Sandra Duchi for purchase of winter jumpsuits for PD ($3,300.40) *Request made by Sandra Duchi to roll over remaining FY 25/26 Loss Control Grant Funds into FY 26/27 Loss Control Grant Funds ($14,275.12)
Yreka	$39,316.57	$11,002.57	$50,319.14	$50,319.14	$0.00	Yes ($50,319.14)	*Request made 6/5/25 by John Elsnab to rollover all funds ($11,002.57) into FY 25/26 Loss Control Grant Funds. *Request made 9/3/25 by John Elsnab for DKF Confined Spaces Training ($4,608.50). *Request made 9/26/25 by John Elsnab for Confined Space Gas Monitors ($13,365.43) *Request made 11/18/25 by John Elsnab for Tire Changing Machine ($11,345.21) and Door ($21,000)
Total:	$201,516.25		$201,516.25				

* Mini-Cities

SMALL CITIES ORGANIZED RISK EFFORT (SCORE)
BOARD OF DIRECTORS
MEETING ATTENDANCE POLICY

To ensure the unimpeded conduct of Board meetings, each SCORE Member City shall make a good faith effort to have either its designated representative, designated alternate or both in attendance at all meetings of the Board.

It is the responsibility of the representative or alternate to notify the Program Administrator of SCORE within twenty-four (24) hours of the scheduled Board meeting if neither a designated representative nor alternate from a Member City is able to attend a Board meeting.

An "Excused Absence" shall be automatically granted provided the above notice is given to the Program Administrator of SCORE within twenty-four (24) hours of the Board meeting.

If a Member City does not have either a designated representative or alternate present at a meeting of the Board, and fails to provide the proper notice, such Member City shall incur an "Unexcused Absence".

Any "Unexcused Absence", or more than two "Excused Absences" at Board of Directors meetings during a calendar year regardless of cause, shall result in a penalty fee of $500. All penalty fees collected under this policy shall be placed into a fund and used as a credit against SCORE's general administration expenses.

This policy shall be put into full force and become **effective as of June 26, 1999**.

SMALL CITIES ORGANIZED RISK EFFORT
MASTER PLAN DOCUMENT
FOR THE
LIABILITY PROGRAM
(ALSO KNOWN AS THE PROGRAM BYLAWS)

EFFECTIVE JUNE 16, 2006
AS AMENDED JUNE 25, 2010
AS AMENDED JUNE 24, 2011
AS AMENDED JANUARY 25, 2013
AS AMENDED JANUARY 24, 2014
AS AMENDED MARCH 28, 2014
AS AMENDED APRIL 1, 2016
AS AMENDED JANUARY 27, 2017
AS AMENDED JANUARY 31, 2020
AS AMENDED OCTOBER 27, 2023
AS AMENDED JUNE 12, 2026

ARTICLE I – GENERAL

1. PURPOSE

A. One of the primary purposes in forming the Small Cities Organized Risk Effort Joint Powers Authority, hereinafter SCORE, was to create a method for providing coverage for legal damages incurred by the member agencies and SCORE because of General Liability, Automobile Liability, Public Officials Errors and Omissions and other public liabilities. The Joint Exercise of Powers Agreement and the Bylaws have been created and duly approved to provide the "Member Entities" with this coverage. This Liability Master Plan Document sets forth the manner in which these services shall be delivered to the membership. The Program shall use the concepts and techniques of pooled sharing of operating costs and losses above the banking layer. The Liability Program may purchase excess coverage or participate in other risk sharing pools above those limits provided by the Liability Program pools as authorized by the Board of Directors of SCORE. SCORE may also purchase reinsurance above a set retention per occurrence and/or in the aggregate as authorized by the Board of Directors of SCORE.

B. The Board of Directors has the right to alter the terms and conditions of the pooled underlying coverage in response to the needs and abilities of the Liability Program, the "Member Entities", and the availability of coverage from outside sources.

2. FINANCING THE PROGRAM

A. DEPOSIT PREMIUMS

The Administrator, in conjunction with an actuary, shall prepare rates and "deposit premiums" to adequately fund the actuarially determined losses in the shared risk and banking layers of the Liability Program, including attorney fees and other claims related costs, the cost of excess coverage, and the projected administrative costs of the Liability Program. These rates and "deposit premiums" shall be approved by the Board as part of SCORE's annual budget.

B. ACTUARIALLY SOUND PROGRAM YEARS

1) To assure each "Program Year" is "actuarially sound" as a separate unit, the Liability Program shall charge each "Participating Member" a "deposit premium" based on an actuarial projection of losses for the year and the exposure of loss presented by each "Participating Member".

2) To maintain actuarial soundness, the Liability Program shall have actuarial studies done annually and take appropriate action if the Program becomes actuarially deficient. For such actions, please see Article III – Premiums, Rates and Pool Assessments.

C. DIVIDEND AND ASSESSMENT PLAN (DAP)

It is understood that the funds of the JPA are those of the JPA and no member may demand payment of the funds allocated to them via "Dividend Returns" or any other manner of distribution other than the declaration of a dividend by the Board or in accordance with distribution described in the Joint Powers Agreement upon the dissolution of SCORE.

Effective July 1, 2011, it is understood that funds of a "Participating Member" that withdraws from SCORE's Liability Plan will remain with SCORE until such time as the "Program Year" is closed. If a "Program Year" is not closed and the "Participating Member" would otherwise be eligible for a distribution, they may annually send a written request for release of their funds to the Board of Directors. This action will require a 2/3 approval of the Board of Directors as specified in the JPA Bylaws, Article III, Section 1, paragraph B.6., and the amount released shall be at the discretion of the Board.

Member Entities that have withdrawn from SCORE's Liability Programs, agree that fifty (50%) percent of their available return funds will be held by SCORE in trust, for five (5) additional years before being released through the DAP. Once a withdrawn member's deposit premiums are no longer included in the Shared Risk Layer distribution formula described in Article I.2.C.1. below, the member's participation in the distribution shall end.

1. SHARED RISK LAYER DIVIDEND METHODOLOGY

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a. The June 30 Shared Risk Layer net position is derived by taking the audited June 30 ending net position of the program, less the sum of the individual member Banking Layer balances.

b. The amount available for Shared Risk Layer distribution is calculated by subtracting the following from the Shared Risk Layer net position:

   i. "Minimum Equity" reserve of 5 times the current "Program Year" Shared Risk Layer SIR, less the banking layer retention of $25,000 per occurrence.
   ii. Actuarially-calculated difference between the 90% Confidence Level and "expected" level of claims liabilities recorded in the financial statements for the Shared Risk Layer.
   iii. Safety grant fund or any other pre-designated funds or reserves.

The result is deemed the ***Undesignated Net Position (UNP)*** and is the amount available for Shared Risk Layer distribution.

c. The Board of Directors shall select an amount, if any, of the UNP to be distributed from the Shared Risk Layer into the Banking Layer.

d. The allocation of the Shared Risk Layer distribution is based on a rolling ten-year average, beginning five years prior to the most recent audited fiscal year used as a starting point, less claims capped at $100,000, plus or minus the average annual dividends or assessments declared for that same ten-year period.

e. Members with a negative average shall not be allocated a share of the Shared Risk Layer distribution.

f. The Shared Risk Layer distribution allocation shall be added to the respective member's Banking Layer net position as of June 30 to arrive at a Banking Balance Total.

2. BANKING LAYER DIVIDEND METHODOLOGY

a. The amount available for Banking Layer distribution is calculated by subtracting the following from the Banking Balance Total:

   i. "Minimum Equity" reserve of 5 times the Banking Layer SIR.
   ii. Actuarially-calculated difference between the 90% Confidence Level and "expected" level of claims liabilities recorded in the financial statements for the Banking Layer.

The result is deemed the ***Net Position Subject to Distribution (NPSD)*** and is the amount available for Banking Layer distribution.

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b. The Board of Directors shall select an amount, if any, of the NPSD to be the ***Maximum Potential Distribution*** from the Banking Layer.

c. The allocation to the members of the Maximum Potential Distribution from the Banking Layer shall be based on the Member's proportionate share of the Banking Balance Total.

d. Members with a negative Banking Balance Total shall not be allocated a share of the Maximum Potential Distribution from the Banking Layer.

e. A Minimum Balance Requirement shall be calculated for each member. The Minimum Balance Requirement shall be the greater of:

i. A member's average of the last 5 years of claims in the Banking Layer; or
ii. $25,000

f. The ***Permitted Distribution*** for each member is calculated by subtracting the Minimum Balance Requirement from their Banking Balance Total.

3. NET DISTRIBUTIONS BETWEEN PROGRAMS

a. After the calculation of the Permitted Distribution for each member has been completed for both the Liability and Workers' Compensation programs, the Permitted Distribution amounts shall be added to the negative balance, if any, of each member's Shared Risk Layer net position, as calculated above. This results in a ***Net Distribution*** amount for each program.

b. The Net Distribution amount for each program shall be summed together for each member. If the member's sum is a positive number, this is deemed to be the Member Net Distribution for Approval.

c. For members whose Net Distribution as calculated above results in a negative number, an assessment of 25% of the negative amount will be billed by the close of the current fiscal year.

4. MEMBER ASSESSMENTS

Member Assessments will be levied and due as follows:

~~A.~~a. If a Member has a negative Banking Balance Total (illustrated in column 9 of the DAP ~~WC~~ Liability Calculation Spreadsheet), the Member must pay back at least 25% of the balance as part of their next July 1st invoice.

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~~B.~~b. If a Member has a negative Combined 10 year Average balance (illustrated in column 4 of the DAP ~~WC~~ Liability Calculation Spreadsheet) as determined by the calculation outlined on Page 3, *Section C. 1.d* of this document, at least 25% of this balance is due as an assessment on their next July 1st invoice.

~~C.~~c. The Liability and Workers' Compensation Programs will be linked and any deficit position in one Program, or any amounts due from prior year assessments, will need to be paid before the Member is eligible to receive any Dividend.

~~D.~~d. The same rules apply for all prior members subject to the conditions of the DAP.

5. POOL ASSESSMENTS

Pool Assessments shall be made as described in Article III., Section 2. when the Liability Program, as a whole, is found to be actuarially under-funded. The Liability Program is under-funded when an actuarial study has determined that the available funds are less than an amount of expected outstanding claims liabilities, calculating expected interest earnings at a rate no higher than the prevailing rates at the time of the assessment.

6. TIMING

a. While a "Dividend Return" shall be calculated for potential distribution or Member Assessment. The Board of Directors has full discretion in returning any amount deemed as "available" for release but may not release funds in excess of the constraints outlined in Sections C. 1) and 2) above.

b. Banking Layer – a "Dividend Return" shall be calculated at the end of the "Program Year" for potential distributions or Member Assessment. The Board of Directors has full discretion in returning any amount deemed as "available" for release but may not release funds in excess of the constraints outlined in Sections C.1).and 2). above.

c. The Board of Directors may waive the collection of any member having a negative net balance or a net surcharge, provided the waiver will not leave the Liability Program funded below the 90 percent confidence level. This waiver may apply to the shared risk or the banking layer separately or both and shall be done for a period of no more than one Program Year at a time.

7. DISTRIBUTION

Upon completion of the calculation described above, if there is a net negative balance in the individual accounts, the "Participant" shall not receive a refund for that "Program Year". Participants with a negative balance may apply monies from its other program that have a positive balance as payment against the negative balance. "Participants" with positive balances may receive a refund, as determined by the Board of Directors and within the constraints outlined above, however, the total refunds for any one "Program

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Year" shall not exceed the actuarially determined surplus for that year or the constraints imposed in Sections C.1) and 2). above.

8. CLOSING OF PROGRAM YEARS

a. The Board of Directors may close a "Program Year" as described above.

b. The Board of Directors retains the right to assess any and all "Member Entities" including Member Entities that have withdrawn from the Plan after participating in a closed "Program Year", if such "Program Year" should incur additional expenses after closure.

3. AMENDMENTS TO THIS PLAN

The provisions of this document may be amended by a two-thirds vote of the Directors, provided prior written notice has been given to the "Participating Members". An Item on an Agenda for a Board of Directors meeting constitutes prior written notice of such proposed amendments.

ARTICLE II - COVERAGE

1. GENERAL DESCRIPTION

A. COVERAGE PROVIDED

1) The Board of Directors shall approve this document which shall provide the means for the members of SCORE to pool their resources to pay for General Liability, Automobile Liability, Public Officials Errors and Omissions claims and other public liability claims as deemed appropriate and for which coverage is extended to the "Participants" of this Liability Program. An account shall be established from which losses and expenses of the Liability Program shall be paid.

2) SCORE shall provide another document, separate and apart from this document, which shall be entitled the Liability Memorandum of Coverage (LMOC). This Memorandum of Coverage shall provide for the indemnification of the covered parties for liability because of General Liability, Automobile Liability, Public Officials Errors and Omissions and other public liabilities as the Board of Directors deems appropriate, subject to any exclusions of coverage stated in the LMOC. The LMOC may provide coverage by incorporation of other documents with or without amendments. Those express provisions in the LMOC shall supersede any provision of a document that has been incorporated into the LMOC that is inconsistent with those express provisions.

3) The LMOC shall be adopted by the majority of the directors at a SCORE Board of Directors meeting. The Board of Directors may amend the LMOC at any time in the same manner and restrictions as imposed upon the adoption of the LMOC.

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B. LIMITS OF COVERAGE

1) This Liability Program shall provide a self-funded banking and shared risk layer, where economically practical, with total "limits of coverage" of at least $500,000 per occurrence.

2) The Banking Layer shall consist of that amount of all claims arising out of one occurrence or wrongful act up to $25,000.

3) The Shared Risk Layer shall consist of that amount of all claims arising out of one occurrence that exceeds the amount within the Banking Layer to the extent the claims are retained by SCORE.

4) The Liability Program may obtain for its "Participating Members" and SCORE limits in excess of the self-funded coverage through the purchase of excess insurance, reinsurance, or participation in a joint powers agreement or other self-insurance plans.

C. POLICY TERM, RENEWAL, AND CANCELLATION

The period of the coverage shall be the same period of time covered by the "Program Year". The coverage shall commence at 12:01 a.m. local time, on July 1st at the location of the SCORE office. The coverage shall expire at 12:01 a.m. local time on the July 1st following commencement of coverage. Renewal periods shall follow the same dates. Cancellation by withdrawal of a "Participating Member" shall only be permitted at the end of a "Program Year". Cancellation by expulsion of the "Member Entity" shall be as determined by the Board of Directors.

2. AUTHORITY TO ALTER COVERAGE AND CONTRACT FOR EXCESS COVERAGE

A. The Board of Directors may, from time to time, alter the coverage provided in the Memorandum of Coverage based on the needs of the "Participating Members", costs, the funds available, insurance available and other factors.

B. Only the Board of Directors may purchase excess insurance, reinsurance, and participate in other pooling arrangements as authorized by the Government Code Section 6500 et seq. or other self-insurance plan.

3. DISTRIBUTION

A copy of this document and the Memorandum of Coverage shall be provided to each "Participating Member". All endorsements or other changes to the Liability Program shall be distributed, as occurring, to the "Participating Members". All documents shall be deemed provided if the designated representative for the "Participating Member" receives a copy of such document in person or if the document has been duly mailed in the U.S. Postal system or any

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other delivery system with tracking and verification of delivery to the address of the representative on file with SCORE.

ARTICLE III – PREMIUMS, RATES, AND POOL ASSESSMENTS

1. DEPOSIT PREMIUM CALCULATIONS

A. The annual "deposit premium" for each "Participating Member" shall be calculated utilizing:

1) a deposit for the "Banking Layer" using an actuarially determined loss rate at a 70 percent confidence level,

2) a deposit for the "Shared Risk Layer" using an actuarially determined loss rate at a 70 percent confidence level,

3) a charge for excess coverage and

4) A charge for the "Administrative Expenses" of the Liability Program as adopted by the Board of Directors.

5) Any discounting of the deposit premium shall use an interest rate no higher than the prevailing rate at the time of the premium calculation.

6) The above-mentioned deposits may be determined at a confidence level greater or less than 70 percent only by a two-thirds vote of the Directors.

B. The deposit for the "Banking Layer" shall be determined by multiplying the "Participating Member's" projected payroll for the "Program Year", defined as the most recent calendar year payroll plus a 3% inflation factor, by the rate determined by the actuary times an Experience Modification Factor.

C. The deposit for the "Shared Risk Layer" shall be determined by multiplying the "Participating Member's" projected payroll for the "Program Year" times the rate determined by the actuary times an Experience Modification Factor.

1) The Experience Modification Factor for the member shall be determined by:

i. Dividing the member's losses for the five (5) complete fiscal years immediately preceding the year prior to the one for which the deposit is being calculated, not to exceed $50,000 any one occurrence, by the payroll for the same period. This calculates the member's Loss Rate.

ii. Then dividing the member's loss rate by the loss rate for SCORE as a whole during the same period using the total losses and payroll for all the members, calculating a Relative Loss Rate for the member.

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iii. This Relative Loss Rate will be multiplied by a Credibility Factor to which one minus the Credibility Factor will be added. This sum will be the Experience Modification Factor.

iv. A Credibility Factor will be calculated by dividing the member's projected payroll by the member's projected payroll plus a constant (i.e. member's projected payroll/ (member's projected payroll + constant)). The constant will be one times the largest member's projected payroll.

D. The cost of excess coverage shall be charged to each "Participating Member" in the same proportion as the projected payroll is to the total payroll times an Experience Modification Factor.

E. The "Administrative Expenses" charged to each "Participating Member" is calculated by:

1) Multiplying fifty (50) percent of the "Administrative Expenses" by a factor derived by dividing the "Participating Member's" projected payroll for the "Program Year" by the total projected payroll of all "Participating Members""; plus

2) A share of the remaining "Administrative Expenses" that is equal among all the members.

F. Notwithstanding the super-majority vote under 1.A. of this Article, the Board of Directors may impose a minimum and/or a maximum deposit. Should that be the case, the portion of the deposit premium that is for the banking layer shall be adjusted accordingly.

G. The Board of Directors shall review the Program funding formulas at least every four years to confirm their continued adequacy or make changes as needed.

2. POOL ASSESSMENTS

If the Liability Program as a whole is not "actuarially sound", that is where the funds for losses are less than the expected losses as determined by the actuary, all "Participating Members" of the Program shall be assessed a portion of the deficiency of funding according to the following calculation:

1) Each "Participating Member" of the Program with a deficit balance shall be assessed to the extent that the "Participating Member" has a deficit balance using the calculation of account balances as described in Article I, Section 4. Member Assessments. However, such calculation shall use funding at an actuarially expected loss level.

2) If the funds collected from assessing members under A.1., above, are insufficient to fund the Program above a deficit balance, the oldest "Program Year" with a deficit will be assessed in the same fashion as, per A.1. above.

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3) A.2 above will be repeated until such time as sufficient funds have been raised to eliminate the deficit of the Program as a whole.

4) "Participating Members" that have withdrawn from the Liability Program are still responsible for assessments as detailed in Article V. – Participation, Section 2.b. of this document.

3. EXCESS INSURANCE OR REINSURANCE DIVIDENDS AND ASSESMENTS

All dividends or assessments made to SCORE by its excess insurance partners shall be accounted for as follows:

a. Dividends or assessments will be applied to the Shared Risk Layer which will then re-allocate funding based on annual contributions for the corresponding program year, and;

b. The results of the re-allocation will then transfer into the Banking Layer balances for each member, with any credits eligible for release; or

c. The Board of Directors, at their discretion may direct Staff to apply the entire amount of dividend receivables as a credit to the following year's Excess Premiums.

ARTICLE IV - ADMINISTRATION

1. ORGANIZATION AND RESPONSIBILITIES

A. RELATION TO SCORE STRUCTURE

1) This document shall be considered to be an integral part of the Bylaws of SCORE. From time to time, resolutions of SCORE Board of Directors may be adopted which may take precedence over this document for a limited period of time; however, it is intended that any change thus enacted by resolution that is intended to be permanent shall be incorporated into an amendment to this document.

2) SCORE Administrator shall administer the Liability Program and report to the Board of Directors.

B. BOARD OF DIRECTORS' RESPONSIBILITIES

The Board of Directors shall:

1) Adopt this document and make changes to it as seen appropriate,

2) Adopt a Memorandum of Coverage and Declarations Page where appropriate,

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3) Review applications to participate in the Liability Program from other agencies and determine their acceptability to the Program,

4) Approve budgets, rates, assessments, dividends and surcharges, and closures of "Program Years".

5) Approve all contracts for services for one (1) year or more. However, the Board of Directors need not approve contracts for legal representation provided to a covered party under the Memorandum of Coverage.

6) Meet at least annually to review the developments and performance of this program. This duty is fulfilled by discussion of developments and performance of this program as a part of a general or special Board of Directors meeting.

C. ADMINISTRATORS DUTIES AND RESPONSIBILITIES

The Program Administrator shall:

1) Use his or her best efforts to administer the Liability Program such as to achieve the objectives and goals of the Program and SCORE.

2) Administer the Liability Program in a manner that will provide claim and cost accountability for each "Program Year", separate and apart from all other "Program Years", and from other programs of SCORE.

3) Act as an arbitrator where disputes arise between a "Participant" and the Claims Adjustor;

4) Provide the members with ongoing review of coverages provided by this Liability Program including any excess coverage; and

5) Maintain and distribute to the members the documents of this Program;

6) Assist in the selection of a Claims Adjusting company, including evaluation of service in both the claims handling and reporting services;

7) Oversee performance of the Claims Adjustor with special emphasis on the handling of "open claims";

8) Present claims audits to the Board of Directors, with recommendations of changes in claims procedures where appropriate.

9) Prepare a budget for each "Program Year" for approval by the Board of Directors before the "Program Year";

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10) Ensure that "Dividend Returns" and/or "Assessments" for prior "Program Years", and rates and "deposit premiums" for each new "Program Year" are calculated in the manner described herein;

11) Present the findings of the actuarial studies to the Board of Directors and recommend actions where "Program Years" are, or are likely to be, in the near future actuarially unsound;

12) Ensure that all "Participating Members" are invoiced for "deposit premiums" and other amounts due; and

13) Ensure that timely quarterly and annual financial statements describing the financial condition of the Liability Program are presented to the Board of Directors.

2. ELIGIBILITY AND APPLICATION

A. WHO MAY PARTICIPATE IN THE LIABILITY PROGRAM

1) All "Entities" which are members of SCORE may participate in the Liability Program after review and a vote by two-thirds of the Board of Directors.

2) New agencies applying for membership in this Liability Program shall submit an application for participation. A history of liability claims for at least five (5) years must be presented for review.

B. DATE OF MEMBERSHIP

It is desirable that new agencies enter the Liability Program at the commencement of a new "Program Year". If the new applicant enters at any other time, the "deposit premium" may be prorated for the remainder of the "Program Year", and covered losses of the new applicant which occur on or after the date of membership will be paid; however, the new applicant shall be required to share losses for the pool for the entire year, just as if it had begun its membership in the pool at the beginning of the "Program Year".

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ARTICLE V - PARTICIPATION

1. ELIGIBILITY AND APPLICATION

A. ELIGIBILITY

1) To participate in the Liability Program, the "Entity" must be a member of SCORE. Participation in the Liability Program is **mandatory**.

2) The "Entity" must initially commit to at least three (3) full "Program Years" of participation in the Liability Program.

3) The "Entity" must apply for participation by providing a completed and signed resolution obligating the "Entity" to participate for the required three (3) years and accepting the rules and regulations set forth in this document. The "Entity" requesting to participate in the Liability Program shall submit five (5) years of Liability loss experience, complete an Exposure Analysis Questionnaire, and provide copies of the last four (4) quarterly DE-6 reports.

4) The "Entity" should provide the resolution form, the experience information, and the DE-6 reports at least sixty (60) days prior to the inception of the "Program Year" in which they will commence participation, or the date the "Entity" desires coverage to begin.

B. APPROVAL OF APPLICATION

1) The Coverage Committee shall, from a review of the Resolution and other underwriting criteria, determine the acceptability of the exposures presented by the requesting "Entity".

2) The Administrator shall advise, in writing, the requesting "Entity" of the decision of the Coverage Committee to accept or reject the request within ten (10) working days after the decision.

2. PARTICIPANTS' DUTIES

A. PROVIDE UNDERWRITING CRITERIA

1) Each participant shall provide copies of the DE-6 report quarterly within fifteen (15) days after filing with the State.

2) Each participant shall, upon request, complete an exposure questionnaire.

3) Each participant shall cooperate with SCORE in the claim management, loss control, underwriting, and actuarial activities of SCORE.

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B. PAYMENT OF PREMIUMS AND OTHER CHARGES

1) Each year, on or around July 1st, SCORE shall invoice "Participating Members" for a Liability "Deposit Premium" for the next "Program Year". The annual invoice shall be due and payable on July 1st, and shall be delinquent if not paid on or before the last working day in July.

2) A "Participating Member" may be invoiced an additional amount because of assessments to bring a "Program Year" into a state of actuarial soundness or a surcharge arising out of a "Pool Assessment" This invoicing is due and payable upon receipt and delinquent if not paid on or before thirty (30) calendar days after receipt. The date of receipt shall be determined as the date the billing was presented in person to a representative of the "Entity", or three (3) days after posting the billing in the U.S. Mail.

3) "Entities" which have formerly participated in the Liability Program, but have since withdrawn as a participant, shall be required to pay all applicable billings for the "Program Years" in which they participated. Delinquent billings shall be treated in the same manner as set forth above as if the "Entity" were still a "Participant".

4) Failure to pay billings, penalties, or the accrued interest shall be considered grounds for removal of the "Participant" from the Liability Program and may result in the expulsion of the "Participant" from SCORE.

5) Failure to pay billings, penalties, or accrued interest thereon shall constitute a breach of the agreement between the former "Participating Member" and SCORE. The former "Participating Member" shall be liable for the billings, penalties, accrued interest, and all costs incurred by SCORE in the enforcement of all provisions set forth in this document.

3. TERMINATION OF PARTICIPATION

A. A "Participating Member" in one "Program Year" shall participate in the next "Program Year" unless:

1) A request to terminate participation is received from the "Participating Member" at least six (6) months prior to the inception of the next "Program Year",

2) A termination notice from the President advising the Board of Directors that action to expel the "Participating Member" has been sent to the "Participating Member", or

3) The "Participant" is no longer a "Member Entity".

B. Termination of participation in future "Program Years" does not relieve the terminated "Entity" of any benefits or obligations of those "Program Years" in which the "Entity" participated. These obligations include payment of assessments or any other amounts due and payable.

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C. The Board of Directors may terminate future participation by an "Entity" for the following reasons:

1) Declination to cover the "Entity" by the organization providing excess coverage;

2) Nonpayment of past billings, assessments, surcharges, or other charges;

3) Habitual late payment of billings, assessments, surcharges, and/or other charges, or habitual late response in submitting data required by the Liability Program;

4) Failure to provide underwriting information;

5) Development of an extraordinarily poor loss history;

6) A substantial change in exposures that are not acceptable in this program; and/or

7) Financial impairment that is likely to jeopardize this Program's ability to collect amounts due in the future.

ARTICLE VI – CLAIMS ADMINISTRATION

1. SELECTION OF ADJUSTOR

A. The Board of Directors shall review proposals for claims adjusting services and may enter into contract based on the qualifications and experience of the proposer. The adjusting company shall have the capacity, and shall report claims activities in such a manner that the segregated accounting requirement of the Liability Program can be easily administered.

2. CLAIMS ADJUSTING SERVICE

The claims adjusting company shall:

A. Accept notices or reports of claims on behalf of the "Participating Members" and SCORE;

B. Maintain a complete and separate file for each claim reported, including actions taken, amounts reserved, and amounts paid by date;

C. Report claims as needed to the excess coverage provider, document amounts due from the excess coverage and follow through with collection of such amounts,

D. Make available for inspection and review by SCORE or its agents any and all claims files, provided reasonable notice of inspection and reasonable time and place is set for review;

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E. Report claims activity monthly to the Administrator and each "Participant"

3. CLAIMS PROCEDURES MANUAL

A. A Liability Claims Procedures Manual, including reporting procedures, forms, and other vital information shall be adopted by the Board of Directors and provided to all "Participants".

B. The Board of Directors may adopt amendments to the Liability Claims Procedures Manual. Any amendments shall not be effective for fifteen (15) days after distribution of the amendments to the "Member Entities".

C. All "Participating Members" shall be held accountable for understanding and abiding by the procedures stated in this Manual, as well as any changes thereto.

4. DUTY TO REPORT CLAIM

A. Timely reporting of claims is essential to efficient claims management. Thus, any claim shall be reported to the Claims Adjustor immediately, as set forth in the Claims Procedures Manual.

B. The Liability Claims Procedures Manual shall include forms and detailed procedures for claims reporting. It is the responsibility of each "Participating Member" to ensure that the persons handling claims at the "Participant's" place of business knows the claims procedures set forth in the Manual.

5. CLAIMS AUDIT

A. At least once every two (2) years, the adequacy of claims adjusting shall be examined by an independent auditor who specializes in claims auditing.

B. The Board of Directors shall direct the Administrator to obtain the services of a claims auditor chosen by the Board and present the finding of the audit to the Board of Director.

C. The claims audit report shall address the issues of adequacy of claims procedures, the implementation of the litigation management procedures and the accuracy of claims data.

6. SETTLEMENT AUTHORITY

A. Each "Participating Member" shall have settlement authority for its claims within the banking layer.

B. The Executive Committee shall have authority to settle claims within the banking layer, even without the "Participating Member's" approval, but only after notice of such intent is given to the "Participating Member" experiencing the claim.

C. The Claims Adjuster shall have authority up to $5,000 in excess of that which has already been paid or authorized to settle claims.

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D. The Board of Directors retains unto itself the authority to approve settlement of all other claims.

E. If a settlement of a claim requires approval by the Board, except for the fact that the Board will not have a regularly scheduled Board meeting sufficiently early enough to take action on a settlement offer, the Executive Committee may authorize settlement, but only after the President determines that the settlement opportunity will not exist until the next regularly scheduled Board meeting and the settlement is not sufficiently controversial to justify the time and expense required to call a special Board Meeting. Such action by the Executive Committee will be reported at the next Board meeting.

F. The President is authorized to approve settlements or extend settlement authority up to $50,000 as needed to resolve a claim prior to the next Board or Executive Committee meeting. If the claim involves the President's jurisdiction such authority is extended to the Vice President. Any action will be reported at the next Board meeting.

7. DISPUTES REGARDING MANAGEMENT OF A CLAIM

A. Any matter in dispute between a "Participating Member" and the Claims Adjustor shall be called to the attention of the Program Administrator who shall bring it to the Board of Directors or, if the matter must be resolved prior to the next regularly scheduled Board meeting, the Administrator shall bring it to the attention of the Executive Committee.

B. The decision of the Board of Directors or Executive Committee shall be final and not appeasable to a higher authority.

ARTICLE VII - DEFINITIONS

1. **"Actuarially sound"** means that the "Program Year" has sufficient funds to pay the expected cost of claims as determined by a certified actuary and the "Administrative Expenses" for the "Program Year".

2. **"Administrative Expenses"** means those expenses incurred by the Liability Program that are not incurred due to any specific claim and do not constitute a reserve for future expected changes in the size of existing claims or discovery of previously unknown claims. "Administrative Expenses" shall include expenses of the Authority that are allocated to the Liability Program.

3. **"Banking Layer"** shall be that amount of all claims arising out of one occurrence where 100 percent of the claims will be charged against the "Participant's" account.

4. **"Claim"** means, if not otherwise defined within the context, to be all demands for compensation by third party claimants against a covered party arising out of one occurrence.

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5. **"Entity"** means a governmental body, including any commissions, agencies, districts, authorities, boards, or other similar government body under the direct control of the governmental body which is eligible to participate in a Joint Powers Authority. A "Member Entity" is one who has been accepted into SCORE.

6. **"Limits of Coverage"** means the maximum amount of financial protection afforded any "Member Entity" or "entities".

7. **IBNR** means Incurred But Not Reported Losses -reserves for losses that have occurred but have not yet been reported and amounts for loss development on already reported claims

8. **"Participant" or "Participating Member"** is a "Member Entity" that participates in the Liability Program.

9. **"Program Year"** means the period of coverage from July 1st of any one year to July 1st of the next year as provided by the Memorandum of Coverage.

10. **"Shared Risk Layer"** means the amount of all claims from one occurrence exceeding the "Banking Layer" but not more than the total amount retained by SCORE.

11. **"Programs"** means Liability or Workers' Compensation Programs.

12. **"Minimum Equity"** means the minimum equity threshold of 5 times the anticipated retained limit, less the banking layer retention of $25,000 per occurrence. For a retained limit of $500,000 the threshold is $2,375,000.

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SMALL CITIES ORGANIZED RISK EFFORT
MASTER PLAN DOCUMENT
FOR THE
WORKERS' COMPENSATION PROGRAM
(ALSO KNOWN AS THE PROGRAM BYLAWS)

EFFECTIVE JUNE 27, 2003
AS AMENDED JUNE 25, 2010
AS AMENDED JUNE 24, 2011
AS AMENDED JANUARY 25, 2013
AS AMENDED JANUARY 2014
AS AMENDED MARCH 28, 2014
AS AMENDED APRIL 1, 2016
AS AMENDED JANUARY 27, 2017
AS AMENDED JANUARY 31, 2020
AS AMENDED JUNE 21, 2024
AS AMENDED JUNE 12, 2026

ARTICLE I - GENERAL

1. PURPOSE

A. One of the primary purposes in forming the Small Cities Organized Risk Effort Joint Powers Authority, hereinafter SCORE, was to create a method for providing coverage for legal liabilities unexpectedly incurred by the member agencies. In response to the members' liabilities arising out of the California Workers' Compensation Act and other liabilities for bodily injury to employees, SCORE established the Workers' Compensation Program. This Workers' Compensation Master Plan Document sets forth the manner in which these services shall be delivered to the membership. The Program shall use the concepts and techniques of pooled sharing of operating costs and losses above the banking layer. The Workers' Compensation Program may purchase excess coverage or participate in other risk sharing pools above those limits provided by the Workers' Compensation Program shared risk layer as authorized by the Board of Directors of SCORE. SCORE may also purchase reinsurance above a set retention per occurrence and/or in the aggregate as authorized by the Board of Directors of SCORE.

B. The Board of Directors has the right to alter the terms and conditions of the underlying coverage in response to the needs and abilities of the Workers' Compensation Program, the "Member Entities", and the availability of coverage from outside sources.

2. FINANCING THE PROGRAM

A. DEPOSIT PREMIUMS

The Administrator, in conjunction with an actuary, shall prepare rates and "deposit premiums" adequate to fund the actuarially determined losses in the shared risk and banking layers of the Workers' Compensation Program, including attorney fees and other claims related costs, the cost of excess coverage, and the projected administrative costs of the Workers' Compensation Program. These rates and "deposit premiums" shall be approved by the Board of Directors as part of SCORE's annual budget.

B. ACTUARIALLY SOUND PROGRAM YEARS

To assure each "Program Year" is "actuarially sound", the Workers' Compensation Program shall charge each participating member a "deposit premium" based on an actuarial projection of losses for the year and the exposure of loss presented by each participating member.

To maintain actuarial soundness, the Workers' Compensation Program shall have actuarial studies done annually and take appropriate action if the Program becomes actuarially deficient. For such actions, please see Article III - Premiums, Rates and Pool Assessments.

C. DIVIDEND AND ASSESSMENT PLAN (DAP)

It is understood that the funds of the JPA are those of the JPA and no member may demand payment of the funds allocated to them via "Dividend Returns" or any other manner of distribution other than the declaration of a dividend by the Board or in accordance with distribution described in the Joint Powers Agreement upon the dissolution of SCORE.

Effective July 1, 2011, it is understood that ALL funds of a "Participating Member" that withdraws from SCORE's Workers' Compensation Program will remain with SCORE until such time as the "Program Year" is closed. If a "Program Year" is not closed and the "Participating Member" would otherwise be eligible for a distribution, they may annually send a written request for release of their funds to the Board of Directors. This action will require a 2/3 approval of the Board of Directors as specified in the JPA Bylaws, Article III, Section 1, paragraph B.6., and the amount released shall be at the discretion of the Board.

Member Entities that have withdrawn from SCORE's Worker's Compensation Programs, agree that fifty (50%) percent of their available return funds will be held by SCORE in trust for five(5) additional years before being released through the DAP. Once a withdrawn member's deposit premiums are no longer included in the Shared Risk Layer distribution formula described in Article I.2.C.1. below, the member's participation in the distribution shall end.

1) SHARED RISK LAYER DIVIDEND METHODOLOGY

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a. The June 30 Shared Risk Layer net position is derived by taking the audited June 30 ending net position of the program, less the sum of the individual member Banking Layer balances.

b. The amount available for Shared Risk Layer distribution is calculated by subtracting the following from the Shared Risk Layer net position:

   i. "Minimum Equity" reserve of 5 times the current "Program Year" Shared Risk Layer SIR, less the banking layer retention of $25,000 per occurrence.
   ii. Actuarially-calculated difference between the 90% Confidence Level and "expected" level of claims liabilities recorded in the financial statements for the Shared Risk Layer.
   iii. Safety grant fund or any other pre-designated funds or reserves.

The result is deemed the ***Undesignated Net Position (UNP)*** and is the amount available for Shared Risk Layer distribution.

c. The Board of Directors shall select an amount, if any, of the UNP to be distributed from the Shared Risk Layer into the Banking Layer.

d. The allocation of the Shared Risk Layer distribution is based on a rolling ten-year average, beginning five years prior to the most recent audited fiscal year used as a starting point, less claims capped at $100,000 per occurrence, plus or minus the average annual dividends or assessments declared for that same ten-year period.

e. Members with a negative average shall not be allocated a share of the Shared Risk Layer distribution.

f. The Shared Risk Layer distribution allocation shall be added to the respective member's Banking Layer net position as of June 30 to arrive at a Banking Balance Total.

2) BANKING LAYER DIVIDEND METHODOLOGY

a. The amount available for Banking Layer distribution is calculated by subtracting the following from the Banking Balance Total:

   i. "Minimum Equity" reserve of 5 times the Banking Layer SIR.
   ii. Actuarially-calculated difference between the 90% Confidence Level and "expected" level of claims liabilities recorded in the financial statements for the Banking Layer.

The result is deemed the ***Net Position Subject to Distribution (NPSD)*** and is the amount available for Banking Layer distribution.

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b. The Board of Directors shall select an amount, if any, of the NPSD to be the ***Maximum Potential Distribution*** from the Banking Layer.

c. The allocation to the members of the Maximum Potential Distribution from the Banking Layer shall be based on the Member's proportionate share of the Banking Balance Total.

d. Members with a negative Banking Balance Total shall not be allocated a share of the Maximum Potential Distribution from the Banking Layer.

e. A Minimum Balance Requirement shall be calculated for each member. The Minimum Balance Requirement shall be the greater of:

    i. A member's average of the last 5 years of claims in the Banking Layer; or
    ii. $25,000, with Mini-Cities having a combined total balance of $25,000

f. The ***Permitted Distribution*** for each member is calculated by subtracting the Minimum Balance Requirement from their Banking Balance Total.

3) NET DISTRIBUTIONS BETWEEN PROGRAMS

a. After the calculation of the Permitted Distribution for each member has been completed for both the Liability and Workers' Compensation programs, the Permitted Distribution amounts shall be added to the negative balance, if any, of each member's Shared Risk Layer net position, as calculated above. This results in a ***Net Distribution*** amount for each program.

b. The Net Distribution amount for each program shall be summed together for each member. If the member's sum is a positive number, this is deemed to be the Member Net Distribution for Approval.

c. For members whose Net Distribution as calculated above results in a negative number, an assessment of 25% of the negative amount will be billed by the close of the current fiscal year.

4) MEMBER ASSESSMENTS

Member Assessments will also be levied and due as follows:

a. If a Member has a negative Banking Balance Total (illustrated in column 9 of the DAP WC Calculation Spreadsheet), the Member must pay back at least 25% of the balance as part of their next July 1st invoice.

b. If a Member has a negative Combined 10 year Average balance (illustrated in column 4 of the DAP WC Calculation Spreadsheet) as determined by the calculation outlined on

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Page 3, *Section C. 1.d* of this document, at least 25% of this balance is due as an assessment on their next July 1st invoice.

c. The Liability and Workers' Compensation Programs will be linked and any deficit position in one Program, or any amounts due from prior year assessments, will need to be paid before the Member is eligible to receive any Dividend.

d. The same rules apply for all prior members subject to the conditions of the DAP.

5) TIMING

a. While a "Dividend Return" shall be calculated for potential distribution or assessment/surcharge, the Board of Directors has full discretion in returning any amount deemed as "available" for release but may not release funds in excess of the constraints outlined in Sections C. 1) and 2) above.

b. Banking Layer – a "Dividend Return" shall be calculated at the end of the "Program Year" for potential distribution or Member Assessment. The Board of Directors has full discretion in returning any amount deemed as "available" for release but may not release funds in excess of the constraints outlined in Sections C. 1), and 2) above.

c. The Board of Directors may waive the collection of any member having a negative net balance or a net surcharge, provided the waiver will not leave the Workers' Compensation Program funded below the 90 percent confidence level. This waiver may apply to the shared risk or the banking layer separately or both and shall be done for a period of no more than one Program Year at a time.

6) DISTRIBUTION

Upon completion of the calculation described above, if there is a net negative balance in the individual accounts, the "Participant" shall not receive a refund for that "Program Year". Participants with a negative balance may apply monies from its other program that have a positive balance as payment against the negative balance. "Participants" with positive balances may receive a refund, as determined by the Board of Directors and within the constraints outlined above, however, the total refunds for any one "Program Year" shall not exceed the actuarially determined surplus for that year or the constraints imposed in Sections C. 1) and 2) above.

3. CLOSING OF PROGRAM YEARS

A. The Board of Directors may close a "Program Year" as described above.

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B. The Board of Directors retains the right to assess any and all "Member Entities" including Member Entities that have withdrawn after participating in a closed "Program Year", if such "Program Year" should incur additional expenses after closure.

4. AMENDMENTS TO THIS PLAN

The provisions of this document may be amended by a two-thirds vote of the Directors, provided prior written notice has been given to the "Participating Members". An Item on an Agenda for a Board of Directors meeting constitutes prior written notice of such proposed amendments.

ARTICLE II - COVERAGE

1. GENERAL DESCRIPTION

A. COVERAGE PROVIDED

1) The Board of Directors shall approve this document which shall provide the means for the members of SCORE to pool their resources to pay for workers' compensation and employer's liability claims and for which coverage is extended to the "Participants" of this Workers' Compensation Program. An account shall be established from which losses and expenses of the Workers' Compensation Program shall be paid.

2) SCORE shall provide another document, separate and apart from this document, which shall be entitled the Workers' Compensation Memorandum of Coverage (WCMOC). This Memorandum of Coverage shall provide for the indemnification of the covered parties for liability because of bodily injury to employees, as the Board of Directors deems appropriate, subject to any exclusions of coverage stated in the WCMOC. The WCMOC may provide coverage by incorporation of other documents with or without amendments. Those express provisions in the WCMOC shall supersede any provision of a document that has been incorporated, whether such document is the Labor Code or otherwise, into the WCMOC that is inconsistent with those express provisions.

3) The WCMOC shall be adopted by the majority of the directors at a SCORE Board of Directors meeting. The Board of Directors may amend the WCMOC at any time in the same manner and restrictions as imposed upon the adoption of the WCMOC.

B. LIMITS OF COVERAGE

1) This Workers' Compensation Program shall provide a self-funded banking and shared risk layer, where economically practical, with total "limits of coverage" of at least $250,000 per occurrence.

2) The Banking Layer shall consist of that amount of all claims arising out of one occurrence up to $25,000.

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3) The Shared Risk Layer shall consist of that amount of all claims arising out of one occurrence that exceeds the amount within the Banking Layer to the extent the claims are retained by SCORE.

4) The Workers' Compensation Program may obtain for its participating members and SCORE limits in excess of the self-funded coverage through the purchase of excess insurance, reinsurance, or participation in a joint powers agreement or other self-insurance plans.

C. POLICY TERM, RENEWAL, AND CANCELLATION

1) The period of the coverage shall be the same period of time covered by the "Program Year". The coverage shall commence at 12:01 a.m. local time, on July 1st at the location of the SCORE office. The coverage shall expire at 12:01 a.m. local time on the July 1st following commencement of coverage. Renewal periods shall follow the same dates. Cancellation by withdrawal of a "Participating Member" shall only be permitted at the end of a "Program Year". Cancellation by expulsion of the "Member Entity" shall be as determined by the Board of Directors.

2. AUTHORITY TO ALTER COVERAGE AND CONTRACT FOR EXCESS COVERAGE

A. The Board of Directors may, from time to time, alter the coverage provided in the Memorandum of Coverage based on the needs of the "Participating Members", costs, the funds available, insurance available and other factors.

B. Only the Board of Directors may purchase excess insurance, purchase reinsurance, participate in other pooling arrangements as authorized by the Government Code Section 6500 et seq. or other self-insurance plan.

3. DISTRIBUTION

A copy of this document and the Memorandum of Coverage shall be provided to each "Participating Member". All endorsements or other changes to the Workers' Compensation Program shall be distributed, as occurring, to the "Participating Members". All documents shall be deemed provided if the designated representative for the "Participating Member" receives a copy of such document in person or if the document has been duly mailed in the U.S. Postal system or any other delivery system with tracking and verification of delivery to the address of the representative on file with SCORE.

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ARTICLE III – PREMIUMS, RATES AND POOL ASSESSMENTS

1. MINI-CITIES POOL

A 'Mini-Cites" pool shall constitute those "Participating Members" who meet the criteria below, subject to approval by a vote of two-thirds of the Board of Directors. For purposes of this Article, with the exception of the "Administrative Expenses", such "Mini-Cities" pool shall be treated as if it were a single "Participating Member".

A. "Deposit Premiums" for the "Mini-Cities" pool, as calculated in Section 2 below, shall be distributed to its members in the proportion the member's payroll is to the total payroll of all the members of the "Mini-Cities" pool.

B. Dividends or Member Assessments for the "Mini-Cities" pool, as calculated under Section 3 below, shall be distributed to its members in the proportion the member's deposit premium for the appropriate "Program Year" was to the deposit premium for the "Mini-Cities" pool as a whole.

C. The Board of Directors have established the following criteria for admission to the Mini-Cities Pool:

1) Mini-Cities Members must have an average calendar year payroll below $750,000 for the three years prior to the subject fiscal year.
2) If a Member's average calendar year payroll for the three years prior to the subject fiscal year drops below the $750,000 threshold they may apply to join the Mini-Cities, subject to Board approval.
3) A Mini-Cities member may apply to leave the group, subject to Board approval and considering the impact on the remaining members.
4) A Mini-Cities member approved to leave the group may not return for three years.
5) The payroll threshold for Mini-Cities membership will be adjusted annually based on the change in payroll for the Program as a whole.

2. DEPOSIT PREMIUM CALCULATIONS

A. The annual "deposit premium" for each "Participating Member" shall be calculated utilizing:

1) a deposit for the "Banking Layer" using an actuarially determined loss rate at a 70 percent confidence level,

2) a deposit for the "Shared Risk Layer" using an actuarially determined loss rate at a 70 percent confidence level,

3) a charge for excess coverage and

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4) a charge for the "Administrative Expenses" of the Workers' Compensation Program as adopted by the Board of Directors.

5) Any discounting of the deposit premium shall use an interest rate no higher than the prevailing rate at the time of the premium calculation.

6) The above-mentioned deposits may be determined at a confidence level greater or less than 70 percent only by a two-thirds vote of the Directors.

B. The deposit for the "Banking Layer" shall be determined by multiplying the "Participating Member's" projected payroll for the "Program Year", defined as the most recent calendar year payroll plus a 3% inflation factor, by the rate determined by the actuary times an Experience Modification Factor.

C. The deposit for the "Shared Risk Layer" shall be determined by multiplying the "Participating Member's" projected payroll for the "Program Year" by the rate determined by the actuary times an Experience Modification Factor.

1) The Experience Modification Factor for the member shall be determined by:

i. Dividing the member's losses for the four (4) complete fiscal years immediately preceding the year prior to the one for which the deposit is being calculated not to exceed $50,000 any one occurrence by the payroll for the same period. This calculates the member's Loss Rate.

ii. Then dividing the member's loss rate by the loss rate for SCORE as a whole during the same period using the total losses and payroll for all the members, calculating a Relative Loss Rate for the member.

iii. This Relative Loss Rate will be multiplied by a Credibility Factor to which one minus the Credibility Factor will be added. This sum will be the Experience Modification Factor.

iv. A Credibility Factor will be calculated by dividing the member's projected payroll by the members' projected payroll plus a constant, i.e. member's projected payroll (member's projected payroll + constant). The constant will be one times the largest member's projected payroll.

D. The cost of excess coverage shall be charged to each "Participating Member" in the same proportion as the projected payroll is to the total payroll times an Experience Modification Factor.

E. The "Administrative Expenses" charged to each "Participating Member" is calculated by:
1) *Fiscal Year 17/18* – 30% equal shares by member and 70% pro-rata based on payroll
2) *Fiscal Year 18/19* – 40% equal shares by member and 60% pro-rata based on payroll
3) *Fiscal Year 19/20* and beyond – 50% equal shares and 50% pro-rata based on payroll

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F. Notwithstanding the super-majority vote under 2.A of this Article, the Board of Directors may impose a minimum and/or a maximum deposit. Should that be the case, the portion of the deposit premium that is for the banking layer shall be adjusted accordingly.

G. The Board of Directors shall review the Program funding formulas at least every four years to confirm their continued adequacy or make changes as needed.

3. POOL ASSESSMENTS

If the Workers' Compensation Program as a whole is not "actuarially sound", that is where the funds for losses are less than the expected losses as determined by the actuary, all "Participating Members" of the Program shall be assessed a portion of the deficiency of funding according to the following calculation:

A. Each "Participating Member" of the Program with a deficit balance shall be assessed to the extent that the participating Member has a deficit balance using the calculation of account balances as described in Article I, Section C.4., Member Assessments. However, such calculation shall use funding at an actuarially expected loss level.

B. If the funds collected from assessing members under A.1. above is insufficient to fund the Program above a deficit balance, the oldest "Program Year" with a deficit will be assessed in the same fashion as A.1 above.

C. A.2 above will be repeated until such time as sufficient funds have been raised to eliminate the deficit of the Program as a whole.

D. "Participating Members" that have withdrawn from the Workers' Compensation Program are still responsible for assessments as detailed in Article V. – Participation, Section 2.B. of this document.

4. EXCESS INSURANCE OR REINSURANCE DIVIDENDS AND ASSESSMENTS

All dividends or assessments made to SCORE by its excess insurance partners shall be accounted for as follows:

A. Dividends or assessments will be applied to the Shared Risk Layer which will then re-allocate funding based on annual contributions for the corresponding program year, and;

B. The results of the re-allocation will then transfer into the Banking Layer balances for each member, with any credits eligible for release; or

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C. The Board of Directors, at their discretion may direct Staff to apply the entire amount of dividend receivables as a credit to the following year's Excess Premiums.

ARTICLE IV - ADMINISTRATION

1. ORGANIZATION AND RESPONSIBILITIES

A. RELATION TO SCORE STRUCTURE

1) This document shall be considered to be an integral part of the Bylaws of SCORE. From time to time, resolutions of the SCORE Board of Directors may be adopted which may take precedence over this document for a limited period of time; however, it is intended that any change thus enacted by resolution that is intended to be permanent shall be incorporated into an amendment to this document.

2) SCORE Administrator shall administer the Workers' Compensation Program and report to the Board of Directors.

B. BOARD OF DIRECTORS' RESPONSIBILITIES

The Board of Directors shall:

1) Adopt this document and make changes to it as seen appropriate,

2) Adopt a Memorandum of Coverage and Declarations page where appropriate,

3) Review applications to participate in the Workers' Compensation Program from other agencies and determine their acceptability to the Program,

4) Approve budgets, rates, assessments, dividends and surcharges, and closures of "Program Years".

5) Approve all contracts for services for one (1) year or more. However, the Board of Directors need not approve contracts for legal representation provided to a covered party under the Memorandum of Coverage.

6) Meet at least annually to review the developments and performance of this program. This duty is fulfilled by discussion of developments and performance of this program as a part of a general or special Board of Directors meeting.

C. ADMINISTRATORS DUTIES AND RESPONSIBILITIES

The Program Administrator shall:

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1) Use their best efforts to administer the Workers' Compensation Program such as to achieve the objectives and goals of the Program and SCORE.

2) Shall administer the Workers' Compensation Program in a manner that will provide claim and cost accountability for each "Program Year", separate apart from all other "Program Years", and from other programs of SCORE.

3) Act as an arbitrator where disputes arise between an "Participant" and the Claims Adjuster;

4) Provide the members with ongoing review of coverage's provided by this Workers' Compensation Program including any excess coverage; and

5) Maintain and distribute to the members the documents of this Program;

6) Assist in the selection of a Claims Adjusting company, including evaluation of quality and price of service in both the claims handling and reporting services;

7) Oversee performance of the Claims Adjuster with special emphasis on the handling of "open claims";

8) Present claims audits to the Board of Directors, with recommendations of changes in claims procedures where appropriate.

9) Prepare a budget for each "Program Year" for approval by the Board of Directors before the "Program Year";

10) Ensure that "Retrospective Adjustments" for previous "Program Years", and rates and "deposit premiums" for each new "Program Year" are calculated in the manner described in Article II;

11) Present the findings of the actuarial studies to the Board of Directors and recommend actions where "Program Years" are, or are likely to be, in the near future actuarially unsound;

12) Ensure that all "Participating Members" are invoiced for "deposit premiums" and other amounts due; and

13) Ensure that timely quarterly and annual financial statements describing the financial condition of the Workers' Compensation Program is presented to the Board of Directors.

2. ELIGIBILITY AND APPLICATION

A. WHO MAY PARTICIPATE IN THE WORKERS' COMPENSATION PROGRAM

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1) All "Entities" which are members of SCORE may participate in the Workers' Compensation Program after review and a vote by two-thirds of the Board.

2) New agencies applying for membership in this Workers' Compensation Program shall submit an application for participation. A history of liability claims for at least five (5) years must be presented for review.

B. DATE OF MEMBERSHIP

It is desirable that new agencies enter the Workers' Compensation Program at the commencement of a new "Program Year". If the new applicant enters at any other time, the "deposit premium" may be prorated for the remainder of the "Program Year", and covered losses of the new applicant which occur on or after the date of membership will be paid; however, the new applicant shall be required to share losses for the pool for the entire year, just as if it had begun its membership in the pool at the beginning of the "Program Year".

ARTICLE V - PARTICIPATION

1. ELIGIBILITY AND APPLICATION

A. ELIGIBILITY

1) To participate in the Workers' Compensation Program, the "Entity" must be a member of SCORE. Participation in the Workers' Compensation Program is voluntary.

2) The "Entity" must initially commit to at least three (3) full "Program Years" of participation in the Workers' Compensation Program.

3) The "Entity" must apply for participation by providing a completed and signed resolution obligating the "Entity" to participate for the required three (3) years and accepting the rules and regulations set forth in this document. The "Entity" requesting to participate in the Workers' Compensation Program shall submit five (5) years of Workers' Compensation loss experience, complete an Exposure Analysis Questionnaire and/or payroll by classification codes, and provide copies of the last four (4) quarterly DE-6 reports.

4) The "Entity" should provide the resolution form, the experience information, and the DE-9 reports at least sixty (60) days prior to the inception of the "Program Year" in which they will commence participation, or the date the "Entity" desires coverage to begin.

B. APPROVAL OF APPLICATION

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1) The Coverage Committee shall, from a review of the Resolution and other underwriting criteria, determine the acceptability of the exposures presented by the requesting "Entity".

2) The Administrator shall advise, in writing, the requesting "Entity" of the decision of the Board of Directors to accept or reject the request within ten (10) working days after the decision.

2. PARTICIPANTS' DUTIES

A. PROVIDE UNDERWRITING CRITERIA

1) Each participant shall provide copies of the DE-9 report quarterly within fifteen (15) days after filing with the State.

2) Each participant shall, upon request, complete an exposure questionnaire.

3) Each participant shall cooperate with SCORE in the claim management, loss control, underwriting, and actuarial activities of SCORE.

B. PAYMENT OF PREMIUMS AND OTHER CHARGES

1) Each year, on or around July 1st, SCORE shall invoice "Participating Members" for a Workers' Compensation "Deposit Premium" for the next "Program Year". The deposit invoice shall be due and payable on the first day of each quarter, and shall be delinquent if not paid on or before the 30th day after the due date.

2) A "Participating Member" may be invoiced an additional amount because of assessments to bring a "Program Year" into a state of actuarial soundness or a surcharge arising out of a "*Pool* Assessment". This invoicing is due and payable upon receipt and delinquent if not paid on or before thirty (30) calendar days after receipt. The date of receipt shall be determined as the date the billing was presented in person to a representative of the "Entity", or three (3) days after posting the billing in the U.S. Mail.

3) "Entities" which have formerly participated in the Workers' Compensation Program, but have since withdrawn as a participant, shall be required to pay all applicable billings for the "Program Years" in which they participated. Delinquent billings shall be treated in the same manner as set forth above as if the "Entity" were still a "Participant".

4) Failure to pay billings, penalties, or the accrued interest shall be considered grounds for removal of the "Participant" from the Workers Compensation Program and may result in the expulsion of the "Participant" from SCORE.

5) Failure to pay billings, penalties, or accrued interest thereon shall constitute a breach of the agreement between the former "Member Entity" and SCORE. The former

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"Member Entity" shall be liable for the billings, penalties, accrued interest, and all costs incurred by SCORE in the enforcement of all provisions set forth in this document.

3. TERMINATION OF PARTICIPATION

A. A "Participating Member" in one "Program Year" shall participate in the next "Program Year" unless:

1) a request to terminate participation is received from the "Participating Member" at least six (6) months prior to the inception of the next "Program Year",

2) a termination notice from the President advising of the Board of Directors that action to expel the "Participating Member" has been sent to the "Participating Member", or

3) The "Participant" is no longer a "Member Entity".

B. Termination of participation in future "Program Years" does not relieve the terminated "Entity" of any benefits or obligations of those "Program Years" in which the "Entity" participated. These obligations include payment of assessments or any other amounts due and payable.

C. The Board of Directors may terminate future participation by an "Entity" for the following reasons:

1) Declination to cover the "Entity" by the organization providing excess coverage;

2) Nonpayment of past billings, assessments, surcharges, or other charges;

3) Habitual late payment of billings, assessments, surcharges, and/or other charges, or habitual late response in submitting data required by the Liability Program;

4) Failure to provide underwriting information;

5) Development of an extraordinarily poor loss history;

6) A substantial change in exposures that are not acceptable in this program; and/or

7) Financial impairment that is likely to jeopardize this Program's ability to collect amounts ue in the future.

ARTICLE VI – CLAIMS ADMINISTRATION

1. SELECTION OF ADJUSTOR

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A. The Board of Directors shall review proposals for claims adjusting services and may enter into contract with the based on the qualifications and experience of the proposer. The adjusting company shall have the capacity, and shall report claims activities in such a manner that the segregated accounting requirement of the Workers' Compensation Program can be easily administered.

2. CLAIMS ADJUSTING SERVICE

The claims adjusting company shall:

A. Accept notices or reports of claims on behalf of the "Participating Members" and SCORE;

B. Maintain a complete and separate file for each claim reported, including actions taken, amounts reserved, and amounts paid by date;

C. Report claims as needed to the excess coverage provider, document amounts due from the excess coverage and follow through with collection of such amounts,

D. Make available for inspection and review by SCORE or its agents any and all claims files, provided reasonable notice of inspection and reasonable time and place is set for review;

E. Report claims activity monthly to the Administrator and each "Participant".

3. CLAIMS PROCEDURES MANUAL

A. A Workers' Compensation Claims Procedures Manual, including reporting procedures, forms, and other vital information shall be adopted by the Board of Directors and provided to all "Participants".

B. The Board of Directors may adopt amendments to the Workers' Compensation Claims Procedures Manual. Any amendments shall not be effective for fifteen (15) days after distribution of the amendments to the "Member Entities".

C. All "Participating Members" shall be held accountable for understanding and abiding by the procedures stated in this Manual, as well as any changes thereto.

4. DUTY TO REPORT CLAIM

A. Timely reporting of claims is essential to efficient claims management. Thus, any claim shall be reported to the Claims Adjustor immediately, as set forth in the Claims Procedures Manual.

B. The Workers' Compensation Claims Procedures Manual shall include forms and detailed procedures for claims reporting. It is the responsibility of each "Participating Member" to ensure that the persons handling claims at the "Participant's" place of business knows the claims procedures set forth in the Manual.

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5. CLAIMS AUDIT

A. At least once every two (2) years, the adequacy of claims adjusting shall be examined by an independent auditor who specializes in claims auditing.

B. The Board of Directors shall direct the Administrator to obtain the services of a claims auditor chosen by the Board and present the finding of the audit to the Board of Director.

C. The claims audit report shall address the issues of adequacy of claims procedures, the implementation of the litigation management procedures and the accuracy of claims data.

6. SETTLEMENT AUTHORITY

A. Each "Participating Member" shall have settlement authority for its claims within the banking layer.

B. The Executive Committee shall have authority to settle claims within the banking layer, even without the "Participating Member's" approval, but only after notice of such intent is given to the "Participating Member" experiencing the claim.

C. The Board of Directors retains unto itself the authority to approve settlement of all other claims.

D. If a settlement of a claim requires approval by the Board, except for the fact that the Board will not have a regularly scheduled Board meeting sufficiently early enough to take action on a settlement offer, the Executive Committee may authorize settlement but only after the President determines that the settlement opportunity will not exist until the next regularly scheduled Board meeting and the settlement is not sufficiently controversial to justify the time and expense required to call a special Board Meeting. Such action by the Executive Committee will be reported at the next Board meeting.

E. For the purposes of this section, settlement shall include stipulations to a permanent disability rating as well as compromises and releases.

7. DISPUTES REGARDING MANAGEMENT OF A CLAIM

A. Any matter in dispute between a "Participating Member" and the Claims Adjustor shall be called to the attention of the Program Administrator who shall bring it to the Board of Directors or, if the matter must be resolved prior to the next regularly scheduled Board meeting, the Administrator shall bring it to the attention of the Executive Committee.

B. The decision of the Board of Directors or Executive Committee shall be final and not appealable to a higher authority.

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ARTICLE VII - DEFINITIONS

The following terms have special meaning when used in this document, as defined below:

1) **"Actuarially sound"** means that the "Program Year" has sufficient funds to pay the expected cost of claims as determined by a certified actuary and the Administrative Expenses for the "Program Year".

2) **"Administrative Expenses"** means those expenses incurred by the Workers' Compensation Program that are not incurred due to any specific claim and does not constitute a reserve for future expected changes in the size of existing claims or discovery of previously unknown claims. Administrative Expenses shall include expenses of the Authority that are allocated to the Workers' Compensation Program.

3) **"Banking Layer"** shall be that amount of all claims arising out of one occurrence where 100 percent of the claims will be charged against the "Participant's" account.

4) **"Claim"** means, if not otherwise defined within the context, to be all demands for compensation by employees for bodily injury caused while in the course of his or her employment.

5) **"Entity"** means a governmental body, including any commissions, agencies, districts, authorities, boards, or other similar government body under the direct control of the governmental body which is eligible to participate in a Joint Powers Authority. A "Member Entity" is one who has been accepted into SCORE.

6) **"Limits of Coverage"** means the maximum amount of financial protection afforded any "member entity" or "entities".

7) **"IBNR"** means Incurred But Not Reported Losses - reserves for losses that have occurred but have not yet been reported and amounts for loss development on already reported claims.
8) **"Participant"** or "**Participating Member"** is a "Member Entity" that participates in the Workers' Compensation Program.

9) **"Program Year"** means the period of coverage from July 1st of any one year to July 1st of the next year as provided by the Memorandum of Coverage.

10) **"Shared Risk Layer"** means the amount of all claims from one occurrence exceeding the "Banking Layer" but not more than the total amount retained by SCORE.

11) **"Programs"** means Liability or Workers' Compensation Programs.

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12) **"Minimum Equity"** means the minimum equity threshold of 5 times the anticipated retained limit, less the banking layer retention of $25,000 per occurrence. For a $250,000 retained limit the threshold is $1,125,000.

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FIRST AMENDMENT TO SERVICE AGREEMENT BETWEEN INTERCARE HOLDINGS INSURANCE SERVICES, INC. AND SMALL CITIES ORGANANIZED RISK EFFORT

This Amendment, effective as of July 1, 2026 (the "Amendment Effective Date"), is entered into by and between Pacific Secured Equities, Inc., a California corporation doing business as Intercare Holdings Insurance Services ("IHI"), and Small Cities Organized Risk Effort ("CLIENT"), a Joint Powers Authority, collectively the "PARTIES". The PARTIES confirm that IHI is the same legal entity that entered into the July 1, 2023 Service Agreement (as previously amended) and that all references therein to "Intercare Holdings Insurance Services, Inc." mean Pacific Secured Equities, Inc. d/b/a Intercare Holdings Insurance Services.

RECITALS

WHEREAS, the PARTIES entered into an Agreement on July 1, 2023 for Third Party Claim Administration and provision of managed care services; and,

WHEREAS, the PARTIES mutually agree to further amend the Agreement to extend the term of the agreement to June 30, 2029.

NOW THEREFORE, in consideration of the mutual covenants, agreement representations, and warranties contained in the Agreement as amended herein, the PARTIES agree to amend the Agreement as follows:

1. The terms and conditions of the Service Agreement dated July 1, 2023, as amended shall remain in full force and effect except as may specifically otherwise be amended or modified herein.

2. This First Amendment shall be effective July 1, 2026.

3. The Term of the Agreement shall be extended through June 30, 2029. If this Agreement is not cancelled or renegotiated in accordance with Section 6. Termination and Cancellation of the Agreement, the Agreement shall be renewed automatically for successive twelve-month periods thereafter (each a "Renewal Term"). For each contract year beginning on or after July 1, 2029 (including each Renewal Term), each service rate shall be increased by the greater of (i) three percent (3%) or (ii) the percentage increase in the Consumer Price Index for All Urban Consumers (CPI-U), U.S. City Average, All Items (or any successor index), measured over the twelve (12) months ending on the most recent March 31 preceding the adjustment.

If at any time during the term of the Agreement, regulatory or legislative changes are enacted or made that impact IHI's business operations or add to IHI's costs of providing the services hereunder, IHI shall provide CLIENT with written notice describing the change and a reasonable estimate of the incremental cost, and the PARTIES shall

negotiate in good faith an adjustment to the service fees to reflect such incremental cost. If the PARTIES have not agreed on an adjustment within thirty (30) days after IHI's notice, IHI may, upon thirty (30) days' further written notice to CLIENT, (i) pass through the documented incremental cost as a surcharge on the affected services, or (ii) terminate the affected services (or the Agreement) without further liability.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed on the day and date first above written.

Monterey Educational Risk Management Authority

By: _____

Name: Marcus Beverly

Title: Executive Director

Date: _____

Intercare Holdings Insurance Services, Inc.

By: _____

Name: Agnes Hoeberling

Title: Chief Compliance Officer (CCO)
Client

Date: 5/27/26

By: _____

Board President

Date: _____

NORTH BAY ASSOCIATES
WORKERS' COMPENSATION
AUDITORS • CONSULTANTS

May 19, 2026

Small Cities Organized Risk Effort
c/o Mr. Marcus Beverly
First Vice President
2180 Harvard St., Ste 460
Sacramento, CA 95815

Re: Proposal for Workers' Compensation Claims Audit for Small Cities Organized Risk Effort

Dear Mr. Beverly,

North Bay Associates would be pleased to conduct a Workers' Compensation Claims Audit for Small Cities Organized Risk Effort. This letter transmits our Proposal as you requested. The Proposal sets forth the scope of the Audit in detail. Please read it and do not hesitate to call should you have questions or want modifications to this plan. This Proposal offers a sample size that will adequately assess your workers compensation claims administration based on the number of open indemnity claims.

North Bay Associates looks at major issues—for instance subrogation, reinsurance, and penalties. We also look at carefully selected, major indemnity cases. Starting with live data, we analyze trends and patterns before we even open a claim file. An **NBA** Audit and its underlying data have an extremely high "confidence level" and, due to the careful sample, a low cost.

As with the previous audit, we are proposing that 50% of the open files be audited up to a maximum of 50 files. The prior audit was based on 38 open claims; therefore 19 claims were audited. Until the sample loss run is received, the number cannot be determined. I propose a fee of $225 per file audited. For a 50 claim audit, this would be a total of $11,250.

This entire project will be done by the undersigned. We look forward to serving Small Cities Organized Risk Effort.

Very truly yours,

NORTH BAY ASSOCIATES

Alan Fleming
Claims Auditor

5/19/2026

Proposal

for

Small Cities Organized Risk Effort

NORTH BAY ASSOCIATES

PO Box 232 Auburn, CA 95604 • (530) 269-3473

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WORKERS' COMPENSATION CLAIMS AUDIT PROPOSAL
for
SMALL CITIES ORGANIZED RISK EFFORT

North Bay Associates proposes to sample a total of 20 open indemnity cases, 20 closed indemnity claims and 10 open medical claims drawn from data that you provide. Several future medical claims will be included in the sample to ensure that there is adequate reserving of lifetime medical care and excess reporting, if applicable. We use a sampling technique weighted in favor of claims with significant financial potential and with major issues. We also spread the sample to include the work of all examiners. North Bay Associates' Report is typically 30-40 pages long plus an equally-long *Addendum* of supporting material. Following is a description of the audit, its goals, the sources of its data, the standards, and points covered.

A. OBJECTIVES OF THE CLAIMS AUDIT.

- Interview the Worker' Compensation Program Manager before commencing the Audit to learn additional specific goals and objectives for the claims program and its audit and to review any documents relating to policies and procedures for claims handling.

- Gather and present statistical data relating to the administration of the workers' compensation claims of the Small Cities Organized Risk Effort as related to applicable laws, regulations, and internal policies and procedures.

- Present in our Report comprehensive hard data but **also** provide easily accessible report conclusions so that the client may see at a glance how the claims are being administered. Please see Tab Three in the *Addendum* to this Proposal for sample data. This data shows how we solve the dilemma of providing exhaustive data to support our findings, but also allows the reader to get quickly to the important points.

- Individual comments on audited claims will be provided when indicated to help identify training and procedural needs.

- ❖ Constructive assessment of the efficiency and effectiveness of claims administration will be provided for twelve major audit areas including evaluation of the oversight and control of external providers in such key areas as outside investigators and litigation management along with an assessment of cost containment measures (billing review, nurse case management, utilization review).

- ❖ Provide the Workers Compensation Program Manager with a preliminary verbal report at the end of the audit via an exit interview.

- ❖ Focus on those claims involving the bulk of the outstanding reserves and a representative sample of each examiner's files, i.e., use a "dollar value" sampling method. Each audited claim will be reviewed for reserve adequacy.

- ❖ Present and explain industry standards, Division of Workers' Compensation standards, and Prism Risk standards.

- ❖ Compare Audit findings to the standards, noting strengths and weaknesses.

- ❖ Recommend ways to meet standards and to reach goals.

B. SAMPLE SELECTION.

A "dollar value," and issue-based sampling technique is used. This concentrates the sample on claim files with the most significant loss potential as well as any significant issues. By contrast, a random sample is easy on the auditor because it is easy to select, and, because so many simple claims turn up, easy to audit. The sample will also be designed to include work of all assigned examiners.

C. STANDARDS USED.

- ❖ Industry Standards.

- ❖ State Division of Workers' Compensation Standards.

- ❖ PRISM Risk Performance Standards.

D. CONFIDENTIALITY.

Confidentiality is maintained. The written report will have no direct reference to employees by name so that it may be used publicly if needed without revealing employee names and related confidential information.

E. SUPPORTING MATERIALS.

To support the findings and recommendations of the Report, an *Addendum* is provided that contains the following:

- ❖ Tabular Summaries charting hard, numerical data for each audit area comparing actual performance to standards. Please see Tab Three of the *Addendum*.

- ❖ Sample Lists sorted by employee name and by our assigned **NBA #** (which provides confidentiality).

- ❖ Summary Memos. These are provided to the manager/supervisor for the benefit of the examiners and included in the Report.

- ❖ Reserve Computation Work Sheets. These recommended reserve changes are also left on claim files, and are included in the Report for your approval. Please see Tab Four in the *Addendum* for sample Summary Memos and Reserve Computation Work Sheets.

- ❖ A Reserve Summary listing and analyzing recommended reserve changes.

F. ORGANIZATIONAL INFORMATION.

Analysis of workloads, staff experience, certification, training, and available clerical and supervisory support.

G. AUDIT AREAS AND DETAIL.

The body of the audit is a thorough, issue-by-issue and point-by-point analysis of the sampled claim files. Each point is compared to one or more of the standards shown above. The data is gathered by reading each claim file and, if available, by using the administrator's computer. This data is entered into the **North Bay Associates**' computer for analysis.

1. Compensability Determination

Initial Employer Contact.
Initial Decision
AOE/COE Investigation Needed.
Final Decision Timely Documented.

2. Employee Contact

Initial Employee Contact.
Employee Contact Continued When Needed.

3. Payment Data

First Payment of Temporary Disability (or DWC-notice) in Fourteen Days.
Subsequent Temporary Disability Biweekly.
Proper Payment of Permanent Disability Advances.
Regular File Balancing.
Timely Employee Reimbursement.
Overpayments.
Required Notices.
Timely Payment of Medical Bills.
Payments Made On Correct Claim.

4. Case Planning & Supervision

Case Plan Appropriate.
Examiner Diaries.
Supervisor Diaries.
Medical Only Conversion.
Correspondence.

5. Medical Administration

Appropriate Use of Utilization Review.
Appropriate Use of Nurse Case Manager.

6. Litigation

Investigation of Potential Litigation Issues.
Litigation Management.
Communication to ER on Litigation Issues.

7. Claim Resolution

Settlement Resolution Pursued Timely
Correct Evaluation of Settlement Value.
Apportionment Pursuit.
Member Settlement Authority Request.
Excess Settlement Authority Request.
Medicare Interest Protected.

8. Reserve Adequacy

Initial Reserves Appropriate.
Reserves Revised Timely and Appropriately.
Separation of TD/4850 Reserves.

9. Excess Insurance

Prompt Initial Excess Reporting.
Sufficient Subsequent Excess Reporting.
Regular Reimbursement Requested on Cases Over Retention.
Documents and Award Sent to Excess.

10. Subrogation

Prompt Recognition of Subrogation Potential.
Appropriate and Cost-Effective Follow Up.
Employer Communication Regarding Subrogation.

11. Penalty Summary

Penalty Tracking
Penalty Coding

12. Disability Management

Proactive Pursuit of Return to Work.
Notification of Permanent Restrictions.

H. WORK PLAN, SERVICE AGREEMENT AND AUDIT FEE.

Upon acceptance, the first task will be to request live data. Second, this data will be analyzed and the sample selected. You will be provided with this sample list and invited to substitute files of concern to you. Field work will begin as soon as possible after acceptance of this proposal and will take approximately 5 working days.

The Report is typically 30-40 pages long plus an Addendum of supporting material. The report will be e-mailed but a bound copy can be provided also if desired. The report will be provided within fifteen working days following the fieldwork.

North Bay Associates' fee, including all costs, will be $225 per audited indemnity file.

I. RECOMMENDED SAMPLE SIZE.

The first line of the following table recaps our recommendation as discussed above.

The most important number in this table is the fourth column "Field Days Required to Review Files" because that is what Small Cities Organized Risk Effort is paying for. The type of file that needs to be audited in order to obtain a credible assessment cannot be

reviewed quickly. If your workers' compensation files are audited in two or three days by another auditing firm, the files sampled will be simple, thin files with no issues—i.e., not a "dollar value" sample as we recommend—or the files will be glossed over.

Sample Size	Days Required to Review Files	Fee
50	10	$225.00

J. Timeline and Fee

1. Timeline For Completion

North Bay Associates will contact the TPA and be available to conduct the audit beginning between July 27, 2026, and August 31, 2026. The final report would be issued within 3 weeks of the audit wrap up.

2. Proposed Fee

Our proposed fee is discussed under Paragraph I, page six. North Bay Associates' fee, including all costs, will be $225 per audited indemnity file, not to exceed $11,250.

3. Statement of Insurance

North Bay Associates can provide evidence of required insurance coverages if awarded the contract.

We look forward to serving the workers' compensation needs of the Small Cities Organized Risk Effort. This audit and its Report will provide a comprehensive analysis and evaluation of the claims operation.

Addendum

Tab One

NORTH BAY ASSOCIATES

WORKERS' COMPENSATION
AUDITORS • CONSULTANTS

May 19, 2026

Worker's Compensation Audit Pricing

For

Small Cities Organized Risk Effort

Up to 50 claims audited at $225 per file. Total not to exceed	$11,250.00

Includes a number of future medical claims to ensure adequate reserving and excess reporting if applicable.

Proposed dates	Begin audit between 7/27/2026 and 8/31/2026.

This proposal will include a telephonic or internet based debrief and a full written report. The fieldwork portion is expected to take approximately 5-10 working days.

Alan Fleming

North Bay Associates

Small Cities Organized Risk Effort (SCORE)
AGREEMENT FOR LEGAL SERVICES

By this agreement, Small Cities Organized Risk Effort ("SCORE") and the Law Firm of Gibbons & Conley ("Firm") mutually agree:

1. Purpose:

SCORE is a public entity risk-sharing pool in need of legal services, including legal advice, counsel and representation as needed.

2. Firm's Obligations

Firm shall perform legal services and legal representation on behalf of SCORE on as needed basis and as requested by SCORE. Firm shall assign to such matters members of its staff who are qualified and competent to provide professional legal service and legal representation. No major decisions concerning the handling of a matter, commitments for substantial expenditures concerning retention of expert witnesses, medical testimony or settlement offers are to be made without prior approval of SCORE.

3. SCORE's Obligations

In consideration for Firm's legal services, including all of the time devoted to an assignment commencing with the first time received by Firm, SCORE shall pay Firm upon receipt of detailed invoices at the following rates, per year, as stated herewith:

July 1, 2026 – June 30, 2027: attorney rate $250 per hour; paralegal rate $120 per hour
July 1, 2027 – June 30, 2028: attorney rate $255 per hour; paralegal rate $120 per hour
July 1, 2028– June 30, 2029: attorney rate $260 per hour; paralegal rate $120 per hour

Routine copy charges, auto mileage and telephone shall be included as a 2.5% overhead charge. In addition, Firm shall be paid for actual out-of-pocket expenses, such as filing fees, costs of depositions and court reporter fees, expert witness fees, accident analysis, medical examination, jury fees, travel, and other items as may be necessary in representation. Invoices for aforesaid fees and costs will be forwarded to SCORE for direct payment.

SCORE and its members shall cooperate fully with Firm by providing at no expense to Firm such reports, investigations, records, maps and other documents as may be reasonably necessary for legal representation.

4. Term

The term of this agreement shall commence on July 1, 2026 through June 30, 2029.

5. Independent Contractor Status

In performing the legal services herein agreed upon, Firm shall have the status of an independent contractor and shall not be deemed to be an officer, employee or agent of SCORE or its member entities.

6. Subcontract and Assignment

Firm shall not subcontract any of the work or assign any of its rights or obligations without the prior written consent of SCORE.

7. Records

Firm shall at all times keep complete and thorough records of the time expended in performing services on behalf of SCORE as herein agreed upon and Firm shall also make available to SCORE for audit records so maintained.

8. Insurance

During the entire term of this contract and any extension or modification thereof, the Firm shall keep in effect insurance policies providing coverage for commercial general liability, professional liability, workers' compensation and employers' liability exposure at limits described below, or as acceptable by SCORE, and shall provide certificates of insurance evidencing the above-required insurance coverage annually.

Minimum Limits of Insurance:

***General Liability**:* $1,000,000 per occurrence combined for bodily injury, property damage and personal injury.

***Employer's Liability**:* $1,000,000 each accident, $1,000,000 policy limit bodily injury by disease, $1,000,000 each employee bodily injury by disease.

Errors and Omissions: $2,000,000 per occurrence/aggregate, on a claims made basis.

9. Conflicts of Interest

Firm promises and agrees that it and members of its staff shall avoid any actual or potential conflicts of interest. Firm agrees to immediately notify SCORE's Program Administrator or his or her designee of any matter involving an actual or potential conflict of interest.

10. Termination

This contract may be terminated by either party at its sole discretion, upon thirty-day written notice. Firm shall be paid for all fees and costs that have accrued up to the time of termination.

11. Signatures

THESE SIGNATURES ATTEST THE PARTIES AGREEMENT HERETO:

SCORE

By _____ Dated:_____
Name: MARCUS BEVERLY
Title: Program Administrator

Firm

By _____ Dated:_____
Name: A. Byrne Conley

ABC/ds
SCORE/2026 contract

Small Cities Organized Risk Effort
Board of Directors Meeting
June 12, 2026

Agenda Item F.

ADMINISTRATIVE REPORTS

INFORMATION ITEMS

1. **President's Report**
   Todd Juhasz will address the Board on items pertaining to SCORE.

2. **Excess Pool Reports**
   The Board will receive updates from the Excess Representatives of each Pool.

   a. **CJPRMA (Rep. Blake Michaelsen)** *Minutes of the last meeting can be found at www.cjprma.org.*

   b. **ERMA (Rep. Dan Newton)** *Minutes of the last meeting can be found at www.ermajpa.org.*

   c. **LAWCX (Rep. Pam Eastlick)** *Minutes of the last meeting can be found at lawcx.org.*

3. **Alliant Update**
   Marcus Beverly will update the Board on matters pertinent to SCORE.
   a. **ERMA Compliance Survey**
   b. **Loss Control Grants**

Small Cities Organized Risk Effort
Board of Directors Meeting
June 12, 2026

Agenda Item G.1.

QUARTERLY FINANCIALS FOR QE MARCH 31, 2026

ACTION ITEM

ISSUE: The Board of Directors receives a quarterly report on the financial status of SCORE. Gilbert Associates will present SCORE's Financials for Quarter ending March 31, 2026, to the Board of Directors for their review.

Total Net Position has increased $1,849,954, from $15,928,539 to $17,726,863 over the period from March 31, 2025, to March 31, 2026. Total assets increased by $2,928,016 and liabilities increased $1,129,692.

RECOMMENDATION: Receive and file the Quarterly Financials as presented.

FISCAL IMPACT: None.

BACKGROUND: The Board of Directors reviews the quarterly financials for accuracy and refers questions for follow-up or receives and files the report as presented.

ATTACHMENT(S): Quarterly Financial Reports as of March 31, 2026

Small Cities Organized Risk Effort
Statement of Net Position
As of March 31, 2026 and March 31, 2025

	Mar 31, '26	Mar 31, '25
ASSETS		
Current Assets		
Checking/Savings		
Wells Fargo Bank - General	$ 3,672,407	$ 1,919,471
Trust / Claims Bank Accounts		
Liability	247,391	277,200
Workers' Comp	140,035	134,448
LAIF	3,490,891	3,348,042
Total Checking/Savings	7,550,724	5,679,161
Other Current Assets		
Chandler Investments		
US Bank	2,947,049	297,103
Chandler - Investments	698,917	5,152,793
Chandler - Unrealized Gain (Loss)	5,816	62,777
Total Chandler - Investment Account	3,651,782	5,512,673
Interest Receivable	163,373	150,868
Member Accounts Receivable	190,799	147,179
Claim Recovery Receivable	152,643	52,759
Prepaid Insurance	1,097,552	963,766
Prepaid Administration	77,831	75,564
Prepaid Expenses	45,295	36,202
Total Other Current Assets	5,379,275	6,939,011
Total Current Assets	12,929,999	12,618,172
Noncurrent Assets		
Chandler Investments		
Chandler - Investments	15,697,760	13,190,994
Chandler - Unrealized Gain (Loss)	168,393	58,970
Total Chandler - Investment Account	15,866,153	13,249,964
TOTAL ASSETS	$ 28,796,152	$ 25,868,136
LIABILITIES		
Current Liabilities		
Accounts Payable	$ 86,080	$ 95,596
LAWCX	12,959	12,959
Deferred Revenue	1,377,288	1,427,816
CJPRMA Payable	400,000	-
Dividends Payable	91,408	-
Claims Reserves - Current		
Claims Reserves - W/C	1,058,155	903,337
Claims Reserves - Liability	850,344	965,194
Total Claims Payable - Current	1,908,499	1,868,531
Total Current Liabilities	3,876,234	3,404,902

Substantially all disclosures required by accounting principles generally accepted in the United States of America are omitted and no assurance is provided.

Small Cities Organized Risk Effort
Statement of Net Position
As of March 31, 2026 and March 31, 2025

	Mar 31, '26	Mar 31, '25
Long Term Liabilities		
LAWCX	25,921	38,880
Claims Reserves - Non-Current		
Claims Reserves - W/C	1,365,351	703,888
Claims Reserves - Liability	484,160	868,450
Total Claims Payable - Non-Current	1,849,511	1,572,338
IBNR		
IBNR Reserves - W/C	3,374,616	3,487,318
IBNR Reserves - Liability	1,332,007	874,159
Total IBNR	4,706,623	4,361,477
ULAE		
ULAE - W/C	411,000	335,000
ULAE - Liability	200,000	227,000
Total ULAE	611,000	562,000
Total Long Term Liabilities	7,193,055	6,534,695
Total Liabilities	$ 11,069,289	$ 9,939,597
NET POSITION		
Net Position - Workers' Compensation		
Board Designated - W/C	1,250,000	1,250,000
Workers' Compensation Banking Layer	1,132,760	1,367,763
Net Position - Liability		
Board Designated - Liability	2,560,102	2,500,000
Liability Banking Layer	765,421	698,252
Property / Auto Banking Layer	1,095,457	928,039
Undesignated Net Position		
Unrestricted	9,073,169	6,729,410
Change in Net Position	1,849,954	2,455,075
Total Net Position	$ 17,726,863	$ 15,928,539

Substantially all disclosures required by accounting principles generally accepted in the United States of America are omitted and no assurance is provided.

Small Cities Organized Risk Effort

Statement of Revenue, Expenses and Changes in Net Position

For the Quarter and Year to Date Ended March 31, 2026 and March 31, 2025

	Jan '26 - Mar '26	Jul '25 - Mar '26	Jul '24 - Mar '25
Operating Revenue			
Revenue			
Member Contributions	$ 2,254,892	$ 6,764,678	$ 6,431,349
Member Assessment/Refunds	1,756	1,756	4,840
Other Income	-	7,619	9,501
Total Operating Revenue	2,256,648	6,774,053	6,445,690
Operating Expenses			
Claims Expenses			
Claims Payments			
Claim Payments - WC	253,841	391,460	268,728
Claim Payments - Liability	201,315	977,342	242,623
Claim Payments - Other Programs	-	35,139	-
Total Claim Payments	455,156	1,403,941	511,351
Changes in Claims Liabilities			
Change in Reserves	483,875	(98,065)	461,430
Changes in IBNR	(1,090,155)	(42,678)	(385,176)
Changes in ULAE	(6,000)	(12,000)	26,000
Total Change in Claims Liabilities	(612,280)	(152,743)	102,254
Total Claims Expenses	(157,124)	1,251,198	613,605
Insurance Expenses			
Workers' Compensation	182,277	857,071	411,473
Combined GL/AL Excess	285,690	546,830	828,983
Property Coverage	571,026	1,713,078	1,486,281
Other Insurance Premiums	55,689	166,824	156,076
Total Insurance Expenses	1,094,682	3,283,803	2,882,813
General and Administrative Expenses			
Accreditation Fee	-	7,200	-
Contingency Expenses	-	2,515	-
Dues & Subscriptions	-	2,500	2,500
Administrative Insurance	4,071	12,213	28,443
Loss Control Services	28,749	87,247	87,247
Meeting Expense	7,602	21,707	24,898
Member Conference Reimbursement	1,000	1,000	2,000
Miscellaneous Expense	121	121	2,800
Safety Training	16,978	50,289	47,804
Treasury Services	-	-	148
User Funding Assessment (WC)	-	9,949	21,227
Total Administration	58,521	194,741	217,067

Substantially all disclosures required by accounting principles
generally accepted in the United States of America are omitted and no assurance is provided.

Small Cities Organized Risk Effort

Statement of Revenue, Expenses and Changes in Net Position

For the Quarter and Year to Date Ended March 31, 2026 and March 31, 2025

	Jan '26 - Mar '26	Jul '25 - Mar '26	Jul '24 - Mar '25
Consulting Services			
Accounting Services	18,647	55,886	54,513
Actuarial Study	23,150	23,150	12,600
Administration Costs	77,831	233,493	226,692
Appraisal Services	-	-	82,080
Claims Audit	-	-	3,650
Audit - Financial	-	17,195	21,250
Claims Services			
Claims Management - WC	28,776	86,327	83,813
Claims Management - Liability	24,010	72,028	69,728
Total Claims Services	52,786	158,355	153,541
Investment Fees	6,200	18,821	17,540
Legal	109	2,225	3,529
Total Consulting Services	178,723	509,125	575,395
Total General and Administrative Expenses	237,244	703,866	792,462
Grant Fund Program	-	31,675	37,311
Dividends	282,323	282,323	565,548
Total Expenses	1,457,125	5,552,865	4,891,739
Operating Income	799,523	1,221,188	1,553,951
Nonoperating Revenue (Expense)			
Bank/LAIF Interest	35,187	109,040	63,721
Managed Portfolio	178,280	537,038	485,188
ERMA Dividend	-	-	21,203
ERMA Dividend Exp	-	-	(21,203)
Investment Gain/Loss	(110,657)	(17,313)	352,216
Change in Net Position	$ 902,333	$ 1,849,953	$ 2,455,076
Net Position, Beginning	$ 16,824,530	$ 15,876,910	$ 13,473,463
Net Position Ending	$ 17,726,863	$ 17,726,863	$ 15,928,539

Substantially all disclosures required by accounting principles generally accepted in the United States of America are omitted and no assurance is provided.

Small Cities Organized Risk Effort
Statement of Revenue, Expenses Budget to Actual
For the Year to Date Ended March 31, 2026

	Jul '25 - Mar '26	Budget	$ Over (Under) Budget	% of Budget
Operating Revenue				
Budgeted Operating Revenue				
Member Contributions	$ 6,764,678	$ 6,764,679	$ (1)	100.0%
Member Assessments / Refunds	1,756	-	1,756	100.0%
Other Income	7,619	-	7,619	100.0%
Total Budgeted Operating Revenue	6,774,053	6,764,679	9,374	100.1%
Budgeted Operating Expenses				
Consulting Services				
505 & 508 - Accounting Services	55,886	54,540	1,346	102.5%
506 - Audit - Financial	17,195	19,271	(2,076)	89.2%
507 - Actuarial Study	23,150	12,195	10,955	189.8%
509 - Legal	2,225	5,625	(3,400)	39.6%
510 - Investment Fees	18,821	15,000	3,821	125.5%
511 - Claims Audit	-	5,625	(5,625)	0.0%
Total Consulting Services	117,277	112,256	5,021	104.5%
Administration				
512 & 601 - Bank Service Charges	-	375	(375)	0.0%
605 - Meeting Expense - BOD Activities	8,631	8,250	381	104.6%
606 - Meeting Exp - LRP & Training Day	13,075	15,000	(1,925)	87.2%
608 - Treasury Services	-	750	(750)	0.0%
610 - Member Conference Reimbursement	1,000	12,750	(11,750)	7.8%
611 - Training Funds	-	7,500	(7,500)	0.0%
612 - Contingency Reserve	2,515	18,750	(16,235)	13.4%
615 - Dues & Subscriptions	2,500	5,663	(3,163)	44.1%
625 - Crime Insurance - ACIP	9,589	1,106	8,483	867.0%
626 - ID Fraud	2,624	2,885	(261)	91.0%
670 - Accreditation Fee	7,200	4,688	2,512	153.6%
675 - Loss Control Services	87,247	87,000	247	100.3%
676 - Lexipol Law Enforcement	25,562	25,562	-	100.0%
677 - Vector Solutions	24,727	25,373	(646)	97.5%
699 - User Funding Assessment (WC)	9,949	43,500	(33,551)	22.9%
999 - Miscellaneous Expenses	121	750	(629)	16.1%
Total Administration	194,740	259,902	(65,162)	74.9%

Substantially all disclosures required by accounting principles generally accepted in the United States of America are omitted and no assurance is provided.

Small Cities Organized Risk Effort
Statement of Revenue, Expenses Budget to Actual
For the Year to Date Ended March 31, 2026

	Jul '25 - Mar '26	Budget	$ Over (Under) Budget	% of Budget
Total Budgeted Operating Expenses	312,017	372,158	(60,141)	83.8%
Budgeted Claims Services				
710 - Program Administration	233,493	233,493	-	100.0%
720 - Claims Administration Annual Fee	-	7,500	(7,500)	0.0%
721 - Claims Management -WC	86,327	86,327	-	100.0%
722 - Claims Management - Liability	72,028	74,405	(2,377)	96.8%
Total Budgeted Claims Services	391,848	401,725	(9,877)	97.5%
Budgeted Insurance Expenses				
Workers' Compensation	857,071	-	857,071	100.0%
Combined GL/AL Excess	546,830	-	546,830	100.0%
Property Coverage	1,713,078	-	1,713,078	100.0%
Other Insurance Premiums	166,824	-	166,824	100.0%
Total Budgeted Insurance Expenses	3,283,803	3,370,800	(86,997)	97.4%
Total Budgeted Expenses	3,987,668	4,144,683	(157,015)	96.2%
Total Budgeted Change in Net Position	2,786,385	2,619,997	166,388	106.4%

Nonbudgeted Activity	
Claims Expenses	
Total Claims Payments	1,403,941
Total Change in Claims Liabilities	(152,743)
Total Claims Expenses	1,251,198
Grant Fund Program	31,675
Dividends	282,323
Total Unbudgeted Expenses	1,565,197
Nonoperating Revenue (Expense)	
Investment Income	
Bank/LAIF Interest	109,040
Managed Portfolio	537,038
Investment Gain/Loss	(17,313)
Total Investment Income	628,765
Total Unbudgeted Nonoperating Revenue (Expense)	628,765

Substantially all disclosures required by accounting principles generally accepted in the United States are omitted and no assurance is provided.

Small Cities Organized Risk Effort
Combining Statement of Net Position
As Of March 31, 2026

ASSETS	Liability	Workers' Compensation	Other Programs	Total
Current Assets				
Cash & Equivalents	4,772,759	5,327,512	397,502	10,497,773
Investments	315,437	361,588	27,708	704,733
Interest Receivable	73,125	83,825	6,423	163,373
Member Accounts Receivable	52,580	101,858	36,361	190,799
Claim Recovery Receivable	-	152,643	-	152,643
Prepaid Expenses	336,963	228,569	655,146	1,220,678
Total Current Assets	5,550,864	6,255,995	1,123,140	12,929,999
Noncurrent Assets				
Investments	7,101,654	8,140,699	623,800	15,866,153
Total Noncurrent Assets	7,101,654	8,140,699	623,800	15,866,153
Total Assets	12,652,518	14,396,694	1,746,940	28,796,152
LIABILITIES				
Current Liabilities				
Accounts Payable	40,885	53,843	4,311	99,039
Deferred Revenue	728,001	-	649,287	1,377,288
CJPRMA Payable	400,000	-	-	400,000
Dividends Payable	4,627	86,781	-	91,408
Claims Reserves	850,344	1,058,155	-	1,908,499
Total Current Liabilities	2,023,857	1,198,779	653,598	3,876,234
Noncurrent Liabilities				
LAWCX	-	25,921	-	25,921
Unpaid Claims and Claims Adjustments	2,016,167	5,150,967	-	7,167,134
Total Noncurrent Liabilities	2,016,167	5,176,888	-	7,193,055
Total Liabilities	4,040,024	6,375,667	653,598	11,069,289
NET POSITION	8,612,494	8,021,027	1,093,342	17,726,863

Substantially all disclosures required by accounting principles generally accepted in the United States of America are omitted and no assurance is provided.

Small Cities Organized Risk Effort

Combining Statement of Revenues, Expenses, and Changes in Net Position

For The Year To Date Ended March 31, 2026

REVENUES:	Liability	Workers' Compensation	Other Programs	Total
Operating				
Member Contributions	2,264,575	2,508,178	1,991,925	6,764,678
Member Assessments	-	1,756	-	1,756
Other Income	4,336	-	3,283	7,619
Total Revenues	2,268,911	2,509,934	1,995,208	6,774,053
EXPENSES:				
Operating				
Claims Expense	537,633	678,425	35,139	1,251,197
Excess Insurance	546,830	857,071	1,879,901	3,283,802
General and Administrative	165,606	159,366	18,721	343,693
Program Administration	112,077	107,407	14,010	233,494
Claims Administration	76,011	72,844	9,501	158,356
Member Dividends	-	282,323	-	282,323
Total operating expenses	1,438,157	2,157,436	1,957,272	5,552,865
Operating Income (Loss)	830,754	352,498	37,936	1,221,188
Nonoperating Income (Loss)				
Investment Income	310,117	297,196	38,765	646,078
Investment Gain (Loss)	(8,310)	(7,964)	(1,039)	(17,313)
Change in Net Position	1,132,561	641,730	75,662	1,849,953
Beginning Net Position	7,479,933	7,379,297	1,017,680	15,876,910
Ending Net Position	8,612,494	8,021,027	1,093,342	17,726,863

Substantially all disclosures required by accounting principles generally accepted in the United States of America are omitted and no assurance is provided.

Small Cities Organized Risk Effort

Supplemental Schedule

Liability

Banking Layer Equity by Member

July 1, 2025 Through March 31, 2026

	Biggs	Colfax	Crescent City	Dorris	Dunsmuir
Member Contributions					
Banking Layer Liability Contributions	4,783.50	6,683.25	-	-	13,756.50
Shared Layer Distributions to Banking	-	-	-	-	-
Total Member Contributions	4,783.50	6,683.25	-	-	13,756.50
Total Contributions	4,783.50	6,683.25	-	-	13,756.50
Claims Cost	-	-	-	-	-
Banking Layer Incurred Expense	-	20,000.00	-	-	51,000.00
Total Claims Cost	-	20,000.00	-	-	51,000.00
Change in Net Position	4,783.50	(13,316.75)	-	-	(37,243.50)
Beginning Banking Layer Equity: July 1, 2025	35,780.10	36,030.54	(0.19)	5,313.07	15,295.53
Current Year Assessments	-	-	-	-	-
Distributions to <from> Banking Layer	-	-	-	-	-
Distributions from WC Banking Layer to Liab Shared Layer	-	-	2,603.00	-	3,237.00
Distributions from WC Banking Layer to Liab Banking Layer	-	-	-	-	-
Ending Banking Layer Equity: March 31, 2026	$ 40,563.60	$ 22,713.79	$ 2,602.81	$ 5,313.07	$ (18,710.97)
Member Net Position					
Cash	$ 40,563.60	$ 46,976.29	$ 2,602.81	$ 5,313.07	$ 24,664.34
Claims Liability Balance	-	24,262.50	-	-	43,375.31
Net Position	$ 40,563.60	$ 22,713.79	$ 2,602.81	$ 5,313.07	$ (18,710.97)

Substantially all disclosures required by accounting principles generally accepted in the United States of America are omitted and no assurance is provided.

Small Cities Organized Risk Effort

Supplemental Schedule

Liability

Banking Layer Equity by Member

July 1, 2025 Through March 31, 2026

	Etna	Fort Jones	Ione	Isleton	Live Oak
Member Contributions					
Banking Layer Liability Contributions	6,852.00	-	-	8,736.00	22,491.75
Shared Layer Distributions to Banking	-	-	-	-	-
Total Member Contributions	6,852.00	-	-	8,736.00	22,491.75
Total Contributions	6,852.00	-	-	8,736.00	22,491.75
Claims Cost	-	-	-	-	-
Banking Layer Incurred Expense	-	-	-	-	15,000.00
Total Claims Cost	-	-	-	-	15,000.00
Change in Net Position	6,852.00	-	-	8,736.00	7,491.75
Beginning Banking Layer Equity: July 1, 2025	41,325.52	1,171.47	4,627.50	35,684.20	50,956.71
Current Year Assessments	-	-	-	1,538.00	-
Distributions to <from> Banking Layer	-	-	(4,627.50)	-	-
Distributions from WC Banking Layer to Liab Shared Layer	-	-	-	-	-
Distributions from WC Banking Layer to Liab Banking Layer	-	-	-	-	-
Ending Banking Layer Equity: March 31, 2026	$ 48,177.52	$ 1,171.47	$ -	$ 45,958.20	$ 58,448.46
Member Net Position					
Cash	$ 48,177.52	$ 1,171.47	$ -	$ 45,958.20	$ 58,448.46
Claims Liability Balance	-	-	-	-	-
Net Position	$ 48,177.52	$ 1,171.47	$ -	$ 45,958.20	$ 58,448.46

Substantially all disclosures required by accounting principles
generally accepted in the United States of America are omitted and no assurance is provided.

Small Cities Organized Risk Effort

Supplemental Schedule

Liability

Banking Layer Equity by Member

July 1, 2025 Through March 31, 2026

	Loomis	Loyalton	Montague	Mt. Shasta	Portola
Member Contributions					
Banking Layer Liability Contributions	6,932.25	2,015.25	7,008.00	28,711.50	7,616.25
Shared Layer Distributions to Banking	-	-	-	-	-
Total Member Contributions	6,932.25	2,015.25	7,008.00	28,711.50	7,616.25
Total Contributions	6,932.25	2,015.25	7,008.00	28,711.50	7,616.25
Claims Cost	-	-	-	-	-
Banking Layer Incurred Expense	25,000.00	-	-	27,742.00	18,378.43
Total Claims Cost	25,000.00	-	-	27,742.00	18,378.43
Change in Net Position	(18,067.75)	2,015.25	7,008.00	969.50	(10,762.18)
Beginning Banking Layer Equity: July 1, 2025	11,533.20	29,631.55	(1,134.57)	(12,107.87)	5,502.41
Current Year Assessments	-	-	-	-	-
Distributions to <from> Banking Layer	-	-	-	-	-
Distributions from WC Banking Layer to Liab Shared Layer	-	-	-	-	-
Distributions from WC Banking Layer to Liab Banking Layer	-	-	1,135.00	12,108.00	-
Ending Banking Layer Equity: March 31, 2026	$ (6,534.55)	$ 31,646.80	$ 7,008.43	$ 969.63	$ (5,259.77)
Member Net Position					
Cash	$ 18,465.45	$ 31,646.80	$ 7,008.43	$ 30,655.21	$ (1,674.99)
Claims Liability Balance	25,000.00	-	-	29,685.58	3,584.78
Net Position	$ (6,534.55)	$ 31,646.80	$ 7,008.43	$ 969.63	$ (5,259.77)

Substantially all disclosures required by accounting principles generally accepted in the United States of America are omitted and no assurance is provided.

Small Cities Organized Risk Effort

Supplemental Schedule

Liability

Banking Layer Equity by Member

July 1, 2025 Through March 31, 2026

	Rio Dell	Shasta Lake	Susanville	Tulelake	Weed
Member Contributions					
Banking Layer Liability Contributions	11,877.75	41,035.50	37,010.25	6,368.25	21,759.75
Shared Layer Distributions to Banking	-	-	-	-	-
Total Member Contributions	11,877.75	41,035.50	37,010.25	6,368.25	21,759.75
Total Contributions	11,877.75	41,035.50	37,010.25	6,368.25	21,759.75
Claims Cost	-	-	-	-	-
Banking Layer Incurred Expense	9,717.17	-	46,807.32	-	5,894.00
Total Claims Cost	9,717.17	-	46,807.32	-	5,894.00
Change in Net Position	2,160.58	41,035.50	(9,797.07)	6,368.25	15,865.75
Beginning Banking Layer Equity: July 1, 2025	60,367.53	175,341.98	144,707.59	20,158.81	8,840.95
Current Year Assessments	-	-	-	-	-
Distributions to <from> Banking Layer	-	-	-	-	-
Distributions from WC Banking Layer to Liab Shared Layer	-	-	-	-	4,699.00
Distributions from WC Banking Layer to Liab Banking Layer	-	-	-	-	-
Ending Banking Layer Equity: March 31, 2026	$ 62,528.11	$ 216,377.48	$ 134,910.52	$ 26,527.06	$ 29,405.70
Member Net Position					
Cash	$ 62,528.11	$ 216,377.48	$ 180,515.02	$ 26,527.06	$ 30,290.70
Claims Liability Balance	-	-	45,604.50	-	885.00
Net Position	$ 62,528.11	$ 216,377.48	$ 134,910.52	$ 26,527.06	$ 29,405.70

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Small Cities Organized Risk Effort

Supplemental Schedule

Liability

Banking Layer Equity by Member

July 1, 2025 Through March 31, 2026

	Williams	Yreka	Total Liability Banking Layer
Member Contributions			
Banking Layer Liability Contributions	-	46,112.25	279,750.00
Shared Layer Distributions to Banking	-	-	-
Total Member Contributions	-	46,112.25	279,750.00
Total Contributions	-	46,112.25	279,750.00
Claims Cost	-	-	-
Banking Layer Incurred Expense	-	35,251.32	254,790.24
Total Claims Cost	-	35,251.32	254,790.24
Change in Net Position	-	10,860.93	24,959.76
Beginning Banking Layer Equity: July 1, 2025	0.30	49,618.69	718,645.02
Current Year Assessments	-	-	1,538.00
Distributions to <from> Banking Layer	-	-	(4,627.50)
Distributions from WC Banking Layer to Liab Shared Layer	1,124.00	-	11,663.00
Distributions from WC Banking Layer to Liab Banking Layer	-	-	13,243.00
Ending Banking Layer Equity: March 31, 2026	$ 1,124.30	$ 60,479.62	$ 765,421.28
Member Net Position			
Cash	$ 1,124.30	$ 94,252.66	$ 971,591.99
Claims Liability Balance	-	33,773.04	206,170.71
Net Position	$ 1,124.30	$ 60,479.62	$ 765,421.28

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Small Cities Organized Risk Effort

Supplemental Schedule

Workers' Compensation

Banking Layer Equity by Member

July 1, 2025 Through March 31, 2026

	Biggs	Colfax	Crescent City	Dorris	Dunsmuir
Member Contributions					
Banking Layer Work Comp Contributions	6,084.75	$ 10,710.00	$ -	$ -	$ 11,694.00
Shared Layer Distributions to Banking	-	-	-	-	-
Total Member Contributions	6,084.75	10,710.00	-	-	11,694.00
Total Contributions	6,084.75	10,710.00	-	-	11,694.00
Claims Cost	-	-	-	-	-
Banking Layer Incurred Expense	-	842.37	-	-	3,000.00
Total Expenses	-	842.37	-	-	3,000.00
Change in Net Position	6,084.75	9,867.63	-	-	8,694.00
Beginning Banking Layer Equity: July 1, 2025	84,174.47	56,030.30	25,000.42	2,634.21	50,928.43
Current Year Assessments	-	-	-	-	-
Distributions to <from> Banking Layer	(5,509.00)	(12,880.00)	(3,427.00)	(478.00)	(6,882.00)
Distributions from WC Banking Layer to Liab Banking Layer	-	-	-	-	-
Distributions from WC Banking Layer to Liab Shared Layer	-	-	(2,603.00)	-	(3,237.00)
Ending Banking Layer Equity: March 31, 2026	$ 84,750.22	$ 53,017.93	$ 18,970.42	$ 2,156.21	$ 49,503.43
Member Net Position					
Cash	$ 84,750.22	$ 53,017.93	$ 18,970.42	$ 2,156.21	$ 49,503.43
Claims Liability Balance	-	-	-	-	-
Net Position	$ 84,750.22	$ 53,017.93	$ 18,970.42	$ 2,156.21	$ 49,503.43

Mini Cities

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Small Cities Organized Risk Effort

Supplemental Schedule

Workers' Compensation

Banking Layer Equity by Member

July 1, 2025 Through March 31, 2026

	Etna	*Fort Jones*	Ione	Live Oak	Loomis
Member Contributions					
Banking Layer Work Comp Contributions	$ 6,928.50	$ -	$ -	$ 19,424.25	$ 13,233.75
Shared Layer Distributions to Banking	-	-	-	-	-
Total Member Contributions	6,928.50	-	-	19,424.25	13,233.75
Total Contributions	6,928.50	-	-	19,424.25	13,233.75
Claims Cost	-	-	-	-	-
Banking Layer Incurred Expense	24,500.00	-	-	-	2,802.99
Total Expenses	24,500.00	-	-	-	2,802.99
Change in Net Position	(17,571.50)	-	-	19,424.25	10,430.76
Beginning Banking Layer Equity: July 1, 2025	34,059.23	(1,563.57)	6,541.67	123,337.96	100,406.37
Current Year Assessments	-	-	-	-	-
Distributions to <from> Banking Layer	(5,678.00)	(4,418.00)	(6,541.67)	(25,422.00)	(21,611.00)
Distributions from WC Banking Layer to Liab Banking Layer	-	-	-	-	-
Distributions from WC Banking Layer to Liab Shared Layer	-	-	-	-	-
Ending Banking Layer Equity: March 31, 2026	$ 10,809.73	$ (5,981.57)	$ -	$ 117,340.21	$ 89,226.13
Member Net Position					
Cash	$ 57,086.83	$ (5,981.57)	$ -	$ 117,340.21	$ 89,226.13
Claims Liability Balance	46,277.10	-	-	-	-
Net Position	$ 10,809.73	$ (5,981.57)	$ -	$ 117,340.21	$ 89,226.13

Mini Cities

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Small Cities Organized Risk Effort

Supplemental Schedule

Workers' Compensation

Banking Layer Equity by Member

July 1, 2025 Through March 31, 2026

	Loyalton	*Montague*	Mt. Shasta	Portola	Rio Dell
Member Contributions					
Banking Layer Work Comp Contributions	$ 2,424.00	$ 7,272.75	$ 52,033.50	$ 11,757.75	$ 14,748.75
Shared Layer Distributions to Banking	-	-	-	-	-
Total Member Contributions	2,424.00	7,272.75	52,033.50	11,757.75	14,748.75
Total Contributions	2,424.00	7,272.75	52,033.50	11,757.75	14,748.75
Claims Cost	-	-	-	-	-
Banking Layer Incurred Expense	13,393.54	15,701.66	3,304.57	9,893.54	1,247.01
Total Expenses	13,393.54	15,701.66	3,304.57	9,893.54	1,247.01
Change in Net Position	(10,969.54)	(8,428.91)	48,728.93	1,864.21	13,501.74
Beginning Banking Layer Equity: July 1, 2025	28,488.84	(39,941.31)	111,699.13	10,976.32	96,748.54
Current Year Assessments	-	-	-	218.00	-
Distributions to <from> Banking Layer	(1,742.00)	(3,199.00)	(11,476.00)	-	(22,172.00)
Distributions from WC Banking Layer to Liab Banking Layer	-	(1,135.00)	(12,108.00)	-	-
Distributions from WC Banking Layer to Liab Shared Layer	-	-	-	-	-
Ending Banking Layer Equity: March 31, 2026	$ 15,777.30	$ (52,704.22)	$ 136,844.06	$ 13,058.53	$ 88,078.28
Member Net Position					
Cash	$ 24,090.08	$ (41,169.10)	$ 138,652.00	$ 26,346.43	$ 88,078.28
Claims Liability Balance	8,312.78	11,535.12	1,807.94	13,287.90	-
Net Position	$ 15,777.30	$ (52,704.22)	$ 136,844.06	$ 13,058.53	$ 88,078.28

Mini Cities

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Small Cities Organized Risk Effort

Supplemental Schedule

Workers' Compensation

Banking Layer Equity by Member

July 1, 2025 Through March 31, 2026

	Shasta Lake	Susanville	*Tulelake*	Weed	Williams
Member Contributions					
Banking Layer Work Comp Contributions	$ 36,207.00	$ 60,651.75	$ 6,961.50	$ 27,113.25	$ -
Shared Layer Distributions to Banking	-	-	-	-	-
Total Member Contributions	36,207.00	60,651.75	6,961.50	27,113.25	-
Total Contributions	36,207.00	60,651.75	6,961.50	27,113.25	-
Claims Cost	-	-	-	-	-
Banking Layer Incurred Expense	29,422.19	55,215.04	4,486.66	97,121.97	-
Total Expenses	29,422.19	55,215.04	4,486.66	97,121.97	-
Change in Net Position	6,784.81	5,436.71	2,474.84	(70,008.72)	-
Beginning Banking Layer Equity: July 1, 2025	268,290.48	230,968.47	12,453.25	83,846.37	25,000.00
Current Year Assessments	-	-	-	-	-
Distributions to <from> Banking Layer	(59,577.00)	(45,763.00)	(3,236.00)	(12,038.00)	(2,981.00)
Distributions from WC Banking Layer to Liab Banking Layer	-	-	-	-	-
Distributions from WC Banking Layer to Liab Shared Layer	-	-	-	(4,699.00)	(1,124.00)
Ending Banking Layer Equity: March 31, 2026	$ 215,498.29	$ 190,642.18	$ 11,692.09	$ (2,899.35)	$ 20,895.00
Member Net Position					
Cash	$ 241,919.41	$ 250,753.91	$ 14,537.15	$ 75,055.23	$ 20,895.00
Claims Liability Balance	26,421.12	60,111.73	2,845.06	77,954.58	-
Net Position	$ 215,498.29	$ 190,642.18	$ 11,692.09	$ (2,899.35)	$ 20,895.00

Mini Cities

Substantially all disclosures required by accounting principles generally accepted in the United States of America are omitted and no assurance is provided.

Small Cities Organized Risk Effort

Supplemental Schedule

Workers' Compensation

Banking Layer Equity by Member

July 1, 2025 Through March 31, 2026

	Yreka	Total W/C Banking Layer
Member Contributions		
Banking Layer Work Comp Contributions	$ 104,316.75	$ 391,562.25
Shared Layer Distributions to Banking	-	-
Total Member Contributions	104,316.75	391,562.25
Total Contributions	104,316.75	391,562.25
Claims Cost	-	-
Banking Layer Incurred Expense	127,442.02	388,373.56
Total Expenses	127,442.02	388,373.56
Change in Net Position	(23,125.27)	3,188.69
Beginning Banking Layer Equity: July 1, 2025	121,845.87	1,431,925.45
Current Year Assessments	-	218.00
Distributions to <from> Banking Layer	(22,635.00)	(277,665.67)
Distributions from WC Banking Layer to Liab Banking Layer	-	(13,243.00)
Distributions from WC Banking Layer to Liab Shared Layer	-	(11,663.00)
Ending Banking Layer Equity: March 31, 2026	$ 76,085.60	$ 1,132,760.47
Member Net Position		
Cash	$ 249,420.65	$ 1,554,648.85
Claims Liability Balance	173,335.05	421,888.38
Net Position	$ 76,085.60	$ 1,132,760.47

Mini Cities

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Small Cities Organized Risk Effort

Supplemental Schedule

Property / Auto

Banking Layer Equity by Member

July 1, 2025 Through March 31, 2026

	Biggs	Colfax	Dunsmuir	Etna	Isleton
Member Contributions					
Banking Layer Contributions	10,292.39	4,182.05	5,250.00	3,750.00	5,250.00
Shared Layer Distributions to Banking	-	-	-	-	-
Total Member Contributions	10,292.39	4,182.05	5,250.00	3,750.00	5,250.00
Total Contributions	10,292.39	4,182.05	5,250.00	3,750.00	5,250.00
Claims Cost	-	-	-	-	-
Banking Layer Incurred Expense	-	-	-	-	-
Total Banking Layer Expense	-	-	-	-	-
Change in Net Position	10,292.39	4,182.05	5,250.00	3,750.00	5,250.00
Beginning Banking Layer Equity: July 1, 2025	29,385.81	36,319.81	47,617.71	19,706.01	30,114.99
Ending Banking Layer Equity: March 31, 2026	$ 39,678.20	$ 40,501.86	$ 52,867.71	$ 23,456.01	$ 35,364.99
Member Net Position					
Cash	$ 39,678.20	$ 40,501.86	$ 52,867.71	$ 23,456.01	$ 35,364.99
Claims Liability Balance	-	-	-	-	-
Net Position	$ 39,678.20	$ 40,501.86	$ 52,867.71	$ 23,456.01	$ 35,364.99

Substantially all disclosures required by accounting principles generally accepted in the United States of America are omitted and no assurance is provided.

Small Cities Organized Risk Effort

Supplemental Schedule

Property / Auto

Banking Layer Equity by Member

July 1, 2025 Through March 31, 2026

	Live Oak	Loomis	Loyalton	Montague	Mt. Shasta
Member Contributions					
Banking Layer Contributions	5,250.00	4,496.06	5,250.00	5,250.00	7,500.00
Shared Layer Distributions to Banking	-	-	-	-	-
Total Member Contributions	5,250.00	4,496.06	5,250.00	5,250.00	7,500.00
Total Contributions	5,250.00	4,496.06	5,250.00	5,250.00	7,500.00
Claims Cost	-	-	-	-	-
Banking Layer Incurred Expense	-	-	-	-	-
Total Banking Layer Expense	-	-	-	-	-
Change in Net Position	5,250.00	4,496.06	5,250.00	5,250.00	7,500.00
Beginning Banking Layer Equity: July 1, 2025	97,808.59	23,521.16	60,202.58	63,485.27	33,148.21
Ending Banking Layer Equity: March 31, 2026	$ 103,058.59	$ 28,017.22	$ 65,452.58	$ 68,735.27	$ 40,648.21
Member Net Position					
Cash	$ 103,058.59	$ 28,017.22	$ 65,452.58	$ 68,735.27	$ 40,648.21
Claims Liability Balance	-	-	-	-	-
Net Position	$ 103,058.59	$ 28,017.22	$ 65,452.58	$ 68,735.27	$ 40,648.21

Substantially all disclosures required by accounting principles generally accepted in the United States of America are omitted and no assurance is provided.

Small Cities Organized Risk Effort

Supplemental Schedule

Property / Auto

Banking Layer Equity by Member

July 1, 2025 Through March 31, 2026

	Portola	Rio Dell	Shasta Lake	Susanville	Tulelake
Member Contributions					
Banking Layer Contributions	7,702.50	8,932.18	5,250.00	9,000.00	7,500.00
Shared Layer Distributions to Banking	-	-	-	-	-
Total Member Contributions	7,702.50	8,932.18	5,250.00	9,000.00	7,500.00
Total Contributions	7,702.50	8,932.18	5,250.00	9,000.00	7,500.00
Claims Cost	-	-	11,139.10	-	24,000.00
Banking Layer Incurred Expense	-	-	-	-	-
Total Banking Layer Expense	-	-	11,139.10	-	24,000.00
Change in Net Position	7,702.50	8,932.18	(5,889.10)	9,000.00	(16,500.00)
Beginning Banking Layer Equity: July 1, 2025	24,443.50	37,553.03	161,601.14	76,609.02	30,724.12
Ending Banking Layer Equity: March 31, 2026	$ 32,146.00	$ 46,485.21	$ 155,712.04	$ 85,609.02	$ 14,224.12
Member Net Position					
Cash	$ 32,146.00	$ 46,485.21	$ 155,712.04	$ 85,609.02	$ 14,224.12
Claims Liability Balance	-	-	-	-	-
Net Position	$ 32,146.00	$ 46,485.21	$ 155,712.04	$ 85,609.02	$ 14,224.12

Substantially all disclosures required by accounting principles generally accepted in the United States of America are omitted and no assurance is provided.

Small Cities Organized Risk Effort

Supplemental Schedule

Property / Auto

Banking Layer Equity by Member

July 1, 2025 Through March 31, 2026

	Weed	Yreka	Total Property/Auto Banking Layer
Member Contributions			
Banking Layer Contributions	5,250.00	5,250.00	105,355.18
Shared Layer Distributions to Banking	-	-	-
Total Member Contributions	5,250.00	5,250.00	105,355.18
Total Contributions	5,250.00	5,250.00	105,355.18
Claims Cost	-	-	35,139.10
Banking Layer Incurred Expense	-	-	-
Total Banking Layer Expense	-	-	35,139.10
Change in Net Position	5,250.00	5,250.00	70,216.08
Beginning Banking Layer Equity: July 1, 2025	74,774.34	178,225.70	1,025,240.99
Ending Banking Layer Equity: March 31, 2026	$ 80,024.34	$ 183,475.70	$ 1,095,457.07
Member Net Position			
Cash	$ 80,024.34	$ 183,475.70	$ 1,095,457.07
Claims Liability Balance	-	-	-
Net Position	$ 80,024.34	$ 183,475.70	$ 1,095,457.07

Substantially all disclosures required by accounting principles generally accepted in the United States of America are omitted and no assurance is provided.

Small Cities Organized Risk Effort

Supplemental Schedule

Property / Auto

Banking Layer Equity by Member

July 1, 2025 Through December 31, 2025

	Weed	Yreka	Total Property/Auto Banking Layer
Member Contributions			
Banking Layer Contributions	5,250.00	5,250.00	105,355.18
Shared Layer Distributions to Banking	-	-	-
Total Member Contributions	5,250.00	5,250.00	105,355.18
Total Contributions	5,250.00	5,250.00	105,355.18
Claims Cost	-	-	35,139.10
Banking Layer Incurred Expense	-	-	-
Total Banking Layer Expense	-	-	35,139.10
Net Contributions over Expenses	5,250.00	5,250.00	70,216.08
Beginning Banking Layer Equity: July 1, 2025	74,774.34	178,225.70	1,025,240.99
Ending Banking Layer Equity: March 31, 2026	$ 80,024.34	$ 183,475.70	$ 1,095,457.07
Member Net Position			
Cash	$ 80,024.34	$ 183,475.70	$ 1,095,457.07
Claims Liability Balance	-	-	-
Net Position	$ 80,024.34	$ 183,475.70	$ 1,095,457.07

Substantially all disclosures required by accounting principles
generally accepted in the United States of America are omitted and no assurance is provided.

SCORE
Small Cities Organized Risk Effort
A Joint Powers Authority

Small Cities Organized Risk Effort
Board of Directors Meeting
June 12, 2026

Agenda Item G.2.a.

PREMIUM PAYMENT PLAN REQUESTS FOR 26/27
CITY OF LOYALTON

ACTION ITEM

ISSUE: The City of Loyalton has provided written notice to the SCORE Program Administrators requesting an installment payment plan for their FY 26/27 combined contributions. The City's total deposit is $10,000 and they have requested monthly installments, calculated as follows:

- July 1st Payment: $10,000
- Remaining balance of $97,634 + 3% admin fee of $2,929= $110.563.
- Ten payments of $10,056 invoiced on August 1st and each month to June 1, 2027,

RECOMMENDATION: Review and approve payment plan as requested, revised, or provide direction.

FISCAL IMPACT: Administrative fee of $2,929 in addition to the premium of $100,563

Total Liability Premium	**$33,771**
Total Property Premium	**$65,930**
Total Property Banking Layer Deposit	**$7,933**

		Due Date
Down Payment	**$10,000**	**7/1/2026**

Remaining Unpaid Balance	**$97,634**	
Unpaid Balance including 3% Fee	**$100,563**	$2,929

Installment 1	**$10,056**	**Due Date 8/1/26**
Installment 2	**$10,056**	**Due Date 9/1/26**
Installment 3	**$10,056**	**Due Date 10/1/26**
Installment 4	**$10,056**	**Due Date 11/1/26**
Installment 5	**$10,056**	**Due Date 12/1/26**
Installment 6	**$10,056**	**Due Date 1/1/27**
Installment 7	**$10,056**	**Due Date 2/1/27**
Installment 8	**$10,056**	**Due Date 3/1/27**
Installment 9	**$10,056**	**Due Date 4/1/27**
Installment 10	**$10,056**	**Due Date 5/1/27**
Total Paid	**$110,563**	

SCORE
Small Cities Organized Risk Effort
A Joint Powers Authority

Small Cities Organized Risk Effort
Board of Directors Meeting
June 12, 2026

Agenda Item G.2.a.
continued

BACKGROUND: At the October 2015 meeting the Board approved a 3% Administrative Fee on the unpaid premium balance to go into effect in FY 16/17. At the November 2019 meeting the Board approved the City of Loyalton Request for premium payment plan for both the Liability and Property Programs including a 3% Administrative fee. In 2021 the Board approved a payment plan for the Liability Program only. Last year the city did not request a payment plan, and they are current with payments up to the July 1, 2023, invoice.

ATTACHMENTS: City of Loyalton Payment Plan Request

CITY OF LOYALTON

COUNTY OF SIERRA
605 SCHOOL STREET
P.O. BOX 128
LOYALTON, CALIFORNIA 96118
(530) 993-6750
cityofloyalton.org

OFFICE OF THE MAYOR

May 6, 2026

Michelle Minnick
Account Manager
2180 Harvard Street, Suite 380
Sacramento, Ca. 95815

RE: FY 2026-2027

Dear Ms. Minnick

The City of Loyalton is requesting a payment plan for the FY 26/27 Liability Premium, Property Insurance Premium and the Banking Layer Deposit. These items will be a large amount, and the City of Loyalton is unable to make such a large payment. The City of Loyalton would be able to put down $10,000 and commit to making monthly payments.

Thank you for your consideration,

Sincerely,

Joy Markum
Mayor, City of Loyalton

SCORE
Small Cities Organized Risk Effort
A Joint Powers Authority

Small Cities Organized Risk Effort
Board of Directors Meeting
June 12, 2026

Agenda Item G.2.b.

PREMIUM PAYMENT PLAN REQUESTS FOR 26/27
CITY OF TULELAKE

ACTION ITEM

ISSUE: The City of Tulelake has provided written notice to the SCORE Program Administrators requesting an installment payment plan for their FY 26/27 contributions to the Liability Program. The City's total deposit is $20,504 and they have requested quarterly installments, calculated as follows:

- July 1st Payment: $20,504
- Remaining balance of $56,033+ 3% admin fee of $1,681 = $57,714.
- Three payments of $19,238, invoiced on October 1st, January 1st, and April 1st.

RECOMMENDATION: Review and approve payment plan as requested.

FISCAL IMPACT: Administrative fee of $1,681 in addition to the premium of $57,714.

Total Liability Premium	**$76,537**	
		Due Date
Down Payment	**$20,504**	**7/1/2026**
Remaining Unpaid Balance	**$56,033**	
Unpaid Balance including 3% Admin Fee	**$57,714**	**$1,681**
Installment 1	**$19,238**	**Due Date 10/1/26**
Installment 2	**$19,238**	**Due Date 1/1/27**
Installment 3	**$19,238**	**Due Date 4/1/27**
Total Paid	**$78,218**	

BACKGROUND: The City of Tulelake joined SCORE in 2011 and has paid their liability premiums in full. They joined the Workers' Compensation Program in FY 15/16 and requested a monthly installment premium payment plan for both programs which the Board approved for that year and the three subsequent years. At the June 2018 meeting the Board approved a payment plan for both the Liability and Workers' Compensation Programs, with 10% down and ten monthly installments. This year they are requesting a quarterly payment plan for the Liability Program only. At the October 2015 meeting the Board approved a 3% Administrative Fee on the unpaid premium balance to go into effect in FY 16/17.

ATTACHMENTS:

1. City of Tulelake Payment Plan Request

CITY OF TULELAKE

591 Main Street
P. O. Box 847, Tulelake, CA 96134
Phone 530-667-5522 ~ FAX 530-667-5351
info@cityoftulelake.com

April 23, 2026

Mr. Marcus Beverly
Alliant Insurance Services, Inc.
2180 Harvard Street, Ste 460
Sacramento CA 95815

Subject: Requesting to make quarterly liability insurance premium payments for the 2026-2076 fiscal year.

Dear Marcus,

The City of Tulelake is requesting to make quarterly liability insurance payments for the fiscal year 2026-2027 rather than a one-time annual payment. We are requesting this due to the timing of when our City actually receives revenue from the state and county. As a small city with a very small retail tax base, an annual payment all at once puts a strain on our operating cash flow from our general fund. We are asking the SCORE Board of Directors to consider this option at the June 12, 2026, scheduled SCORE board meeting. Thank you in advance for your consideration.

Sincerely,

Thomas L Cordonier

Thomas L. Cordonier
Mayor
City of Tulelake

Small Cities Organized Risk Effort
Board of Directors Meeting
June 12, 2026

Agenda Item H.1.

RANSOMWARE & BEC BEST PRACTICES WORKSHOP PROPOSAL

ACTION ITEM

ISSUE: Approve the attached Statement of Work from Beazley Security to conduct a virtual workshop on Ransomware and Business Email Compromise (BEC) Best Practices.

RECOMMENDATION: Authorize the Program Director to sign the Statement of Work for the Ransomware and BEC Best Practices Workshop.

FISCAL IMPACT: None – the SCORE JPA currently has 4 credits available as part of the FY 25/26 APIP Cyber placement.

BACKGROUND: The SCORE JPA currently has 4 credits available through Beazley as part of the FY 25/26 APIP Cyber placement. In cooperation with the NCCSIF JPA, Program Administration has negotiated two 2-hour virtual training sessions which will cover Ransomware and Business Email Compromise (BEC) Best Practices. The workshops will take place during FY 26/27, with SCORE and NCCSIF each hosting a 2-hour virtual training session open to both groups.

ATTACHMENTS: Beazley Security BEC Best Practices Statement of Work - SCORE

beazley security

STATEMENT OF WORK

Ransomware & BEC Best Practices Workshop

Beazley Security and Small Cities Organized Risk Effort

Issue Date:

© 2025 Beazley Security

STATEMENT OF WORK

This Statement of Work ("SOW") confirms that Beazley Security, LLC ("Beazley Security") was engaged by Small Cities Organized Risk Effort ("Client") to serve as a trusted advisor and technical resource, providing cybersecurity services as they relate to Client's cyber risk posture.

Engagement Summary & Scope of Services

Client engaged Beazley Security to conduct proactive cyber security risk management services for the purposes of strengthening Client members' overall security posture. Beazley Security's comprehensive cybersecurity services are designed to proactively identify areas for improvement and provide recommendations that will reduce risk and enhance the maturity of Client members' business against the current cyber threat landscape. Under this agreement, Beazley Security will provide Client members with the following service:

Ransomware and Business Email Compromise Best Practices Workshop

The 2-hour virtual workshop focuses on two of the most common and impactful incident types: ransomware and business email compromise (BEC). A Cyber Services Manager will outline the key priorities for responding to these incidents and explain how different services are typically deployed throughout the incident lifecycle.

The workshop includes an interactive discussion, giving members the opportunity to consider how Beazley and the services available under their policy can support their response in the event of an incident.

Recommended Attendees: Team members involved in incident response processes, such as those from risk management, legal, and information security.

Pricing

Service Description	Pricing
APIP Services: Ransomware and BEC Best Practices Workshop	Program Credits: 4 Credits
Total	**4 Credits**

Invoices, Payment, and Engagement Terms

Upon signature, Beazley Security will provide a fully-executed copy of the SOW, deliver the requested services, and issue the corresponding invoice, which is due 30 days from the date of invoice. This SOW shall be effective the earlier of the date Beazley Security began performing the Services or the date all Parties signed this SOW.

Requirements for Additional Scope

© 2025 Beazley Security

Should Client request additional services beyond those outlined in this SOW, Beazley Security will issue a new SOW reflecting the revised scope, cost, and timeline for those services.

Alternatively, if changes arise during the engagement that warrant adjustments to the current scope, Beazley Security will notify Client and provide a formal Change Order detailing the revised budget, scope, and/or timeline. Beazley Security will not proceed with any additional work or incur additional costs without written approval via a fully executed Change Order or new SOW signed by both parties.

Retention of Client Data

Unless otherwise specified, Beazley Security will retain all data acquired during the course of this engagement ("Client Data") for a period of 90 days from the date of the engagement close. All Client Data is encrypted at rest and in motion and cannot be accessed by outside parties.

If Client requests data retention beyond the standard 90-day period, additional retention fees will apply and will be assessed based on the duration and volume of data retained.

Review and Acceptance of Statement of Work

Beazley Security is pleased to have the opportunity to provide its Services. If you have any questions regarding the contents of this SOW, please contact scott.campbell@beazley.security. - If the Services outlined in this SOW are acceptable, please complete the document via DocuSign and a fully executed copy will be returned for your records.

By signing below, the parties hereby agree to the terms set forth herein.

Beazley Security, LLC	**Small Cities Organized Risk Effort**
Authorized Signatory:	**Authorized Signatory:**
Please print name:	**Please print name:**
Title:	**Title:**
Date:	**Date:**

© 2025 Beazley Security

Small Cities Organized Risk Effort
Board of Directors Meeting
June 12, 2026

Agenda Item H.2.a.

SCORE RESOLUTIONS

RESOLUTION 26-02

DELEGATION OF TREASURER RESPONSIBILITIES

ACTION ITEM

ISSUE: The Board is asked to review and approve an annual resolution delegating authority to the SCORE Treasurer to invest or reinvest funds of the group. The Resolution also designates the SCORE Treasurer and President by name as authorized to sign checks and make deposits or withdrawals of SCORE funds.

RECOMMENDATION: Review and approve the attached Resolution as presented or amended.

FISCAL IMPACT: None.

BACKGROUND: SCORE's relatively new bank requires a formal document which annually establishes who is authorized to sign checks for SCORE. In the past this Resolution was passed only when the officers changed but now will become an annual routine.

ATTACHMENT(S): Resolution 26-02 Delegation of Treasurer Responsibilities

SCORE
Small Cities Organized Risk Effort
A Joint Powers Authority

RESOLUTION 26-02

RESOLUTION DELEGATION OF TREASURER RESPONSIBILITIES

WHEREAS, The Small Cities Organized Risk Effort (SCORE) Board of Directors does hereby find that the elected position of Treasurer shall act in accordance with the provisions of Sections 6505.5 or 6505.6 of the California Government Code for the purposes of investment stated therein is in the best interest of Small Cities Organized Risk Effort.

WHEREAS, Pursuant to 53607. The authority of the legislative body to invest or to reinvest funds of a local agency, or to sell or exchange securities so purchased, may be delegated for a one-year period by the legislative body to the treasurer of the local agency, who shall thereafter assume full responsibility for those transactions until the delegation of authority is revoked or expires, and shall make a monthly report of those transactions to the legislative body. Subject to review, the legislative body may renew the delegation of authority pursuant to this section each year.

NOW THEREFORE, BE IT RESOLVED, that the SCORE Board of Directors does hereby authorize the President and Treasurer authority to deposit and withdraw Small Cities Organized Risk Effort monies.

BE IT FURTHER RESOLVED, that the following Small Cities Organized Risk Effort officers or their successors in office shall be authorized to sign checks, and order the deposit or withdrawal of Small Cities Organized Risk Effort monies effective immediately:

- SCORE President – Todd Juhasz
- SCORE Treasurer – Blake Michaelsen

****

I hereby certify that the foregoing is a full, true and correct copy of Resolution No. 26-02 duly and regularly adopted and passed at a meeting of the Board of Directors of the Small Cities Organized Risk Effort held on the 12th day of June 2026, by the following vote:

AYES:

NAYS:

ABSENT:

ABSTAIN:

_____
SCORE President, Todd Juhasz

_____
SCORE Secretary, Anita Wilks

Small Cities Organized Risk Effort
Board of Directors Meeting
June 12, 2026

Agenda Item H.2.b.

SCORE RESOLUTIONS

RESOLUTION 26-03

TREASURER DELEGATION OF AUTHORITY FOR LAIF

ACTION ITEM

ISSUE: Annually, the Board is asked to review and approve a resolution authorizing the SCORE Treasurer to invest or reinvest funds, including the sale or exchange of securities.

RECOMMENDATION: Delegate investment authority to the Treasurer by approving Resolution 26-03.

FISCAL IMPACT: None

BACKGROUND: Government Code 53607 provides for delegation of the authority of the legislative body of a local agency to invest funds to the Treasurer. However, such delegation cannot exist beyond one year, so the Board needs to re-authorize the Treasurer to invest the funds for SCORE.

ATTACHMENTS: SCORE Resolution 26-03

REFERENCE: Government Code Sections:

- 53607. The authority of the legislative body to invest or to reinvest funds of a local agency, or to sell or exchange securities so purchased, may be delegated for a one-year period by the legislative body to the treasurer of the local agency, who shall thereafter assume full responsibility for those transactions until the delegation of authority is revoked or expires, and shall make a monthly report of those transactions to the legislative body. Subject to review, the legislative body may renew the delegation of authority pursuant to this section each year.

- 16429.1.(b) Notwithstanding any other law, a local governmental official, with the consent of the governing body of that agency, having money in its treasury not required for immediate needs, may remit the money to the Treasurer for deposit in the Local Agency Investment Fund for the purpose of investment.

SCORE
Small Cities Organized Risk Effort
A Joint Powers Authority

RESOLUTION 26-03

RESOLUTION AUTHORIZING INVESTMENT OF MONIES IN THE LOCAL AGENCY INVESTMENT FUND

WHEREAS, Pursuant to Chapter 730 of the statutes of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer, and

WHEREAS, The Small Cities Organized Risk Effort (SCORE) Board of Directors does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purposes of investment stated therein is in the best interest of Small Cities Organized Risk Effort.

NOW THEREFORE, BE IT RESOLVED, that the SCORE Board of Directors does hereby authorize the deposit and withdrawal of Small Cities Organized Risk Effort monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16428.1 of the Government Code for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard.

BE IT FURTHER RESOLVED, that the following Small Cities Organized Risk Effort officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund effective immediately:

- SCORE Treasurer – Blake Michaelsen

****

I hereby certify that the foregoing is a full, true and correct copy of Resolution No. 26-03 duly and regularly adopted and passed at a meeting of the Board of Directors of the Small Cities Organized Risk Effort held on the 12th day of June 2026, by the following vote:

AYES:

NAYS:

ABSENT:

ABSTAIN:

_____ _____

SCORE President, Todd Juhasz **SCORE Secretary, Anita Wilks**

SCORE
Small Cities Organized Risk Effort
A Joint Powers Authority

Small Cities Organized Risk Effort
Board of Directors Meeting
June 12, 2026

Agenda Item H.3.

P&P #L-8: REQUIREMENTS FOR COVERAGE OF ENTERTAINMENT ZONES

ACTION ITEM

ISSUE: Attached please find a draft of a new Policy and Procedure to require notice and proof of compliance with the enabling legislation before the SCORE Liability Memorandum of Coverage (MOC) applies to claims arising from a Member's Entertainment Zone.

Colfax is the only member with an Entertainment Zone, expected to be open only during special events, with the first being a July 3 event. Other members are considering implementing and will notify SCORE as appropriate.

RECOMMENDATION: Review and approval as presented, revised, or provide direction.

FISCAL IMPACT: No fiscal impact expected from this item. Cost of increased exposure cost TBD.

BACKGROUND: Members have discussed implementing Entertainment Zones in their jurisdictions since the legislation was passed in September 2024, and the Board has given direction to require notice to SCORE before they are covered. Entertainment Zones aim to balance economic development goals with community expectations regarding noise, traffic, and neighborhood compatibility. Many cities have implemented pilot programs to assess public safety impacts, cleanup costs, and enforcement needs before making them permanent.

When properly managed, these areas can generate increased sales tax revenue, support small businesses, and strengthen a city's cultural identity. However, they also require coordination among city departments, business owners, and public safety agencies to ensure the zones remain safe and consistent with local ordinances and state alcohol regulations.

ATTACHMENT(S):

1. Policy & Procedure #L-8: Requirements for Coverage of Entertainment Zones – draft
2. Entertainment Zone Risk Management & Liability Control Checklist and Operational Checklist

SCORE
Small Cities Organized Risk Effort
A Joint Powers Authority

SMALL CITIES ORGANIZED RISK EFFORT
POLICY AND PROCEDURE #L-8
EFFECTIVE DATE: July 1, 2026

SUBJECT: REQUIREMENTS FOR COVERAGE OF ENTERTAINMENT ZONES

Policy Statement:

It shall be the policy of SCORE that, prior to providing liability coverage, a member shall notify SCORE in writing of any Entertainment Zone owned or controlled by the member and provide proof that it complies with all legal requirements found in the enabling legislation authorized by SB 969 and related amendments to the California Business and Professions Code.

Discussion:

The Liability Memorandum of Coverage for SCORE has traditionally adopted the coverage provided by CJPRMA with a few exceptions. CJPRMA has not excluded or otherwise restricted Entertainment Zones, so the endorsement only applies to the SCORE layer of coverage. The SCORE Board of Directors has agreed to extend coverage to claims arising from Entertainment Zones but only if notified and they meet legal and SCORE standards.

Entertainment Zone is defined in CA Business and Professions Code, §§23039.5:

“Entertainment Zone” means a zone created by a city, county, or city and county ordinance on or after January 1, 2025, that authorizes consumption of one or more types of alcoholic beverages on public streets, sidewalks, or public rights-of-way.

Operational and compliance requirements for Entertainment Zones are found in §§ 25690–25692.

In addition to complying with the legal requirements, SCORE recommends regular review of potential hazards in the zone and photo documentation of property condition, instructions, and warning signs, if applicable.

DRAFT

Senate Bill No. 969 – California Legislative Information (the bill itself) PASSED

https://leginfo.legislature.ca.gov/faces/billNavClient.xhtml?bill_id=202320240SB969

CHAPTER 869

An act to amend Sections 23039.5, 23357, 23358, 23396, and 25690 of, and to add Sections 25691 and 25692 to, the Business and Professions Code, relating to alcoholic beverages.

[Approved by Governor September 28, 2024. Filed with Secretary of State September 28, 2024.]

FAQ's

What is an entertainment zone?

An entertainment zone is a defined public area (e.g., public roadway, sidewalk, etc.) within a local jurisdiction that allows for the open consumption of specified alcoholic beverages during specified days and hours.

How are entertainment zones established?

Entertainment zones are established by a city, county, or city and county ordinance.

How does the establishment of an entertainment zone affect ABC licensees?

Eligible ABC licensees may participate in the privileges associated with an entertainment zone by allowing their patrons to leave the premises with an open alcoholic beverage container for purposes of consumption within that entertainment zone.

What licensees may participate in an established entertainment zone?

Unless statutory restrictions or certain operating conditions dictate otherwise, beer manufacturers, winegrowers, and on-sale licensees whose premises are located within the defined boundaries of an established entertainment zone are eligible to participate.

SB 969: Alcoholic beverages: entertainment zones: consumption.
https://calmatters.digitaldemocracy.org/bills/ca_202320240sb969

The Alcoholic Beverage Control Act contains various provisions regulating the application for, the issuance of, the suspension of, and the conditions imposed upon alcoholic beverage licenses by the Department of Alcoholic Beverage Control. Existing law defines entertainment zone for purposes of the act as a zone created by ordinance on or after January 1, 2024, in the City and County of San Francisco, that authorizes consumption of one or more types of alcoholic beverages on public streets, sidewalks, or public rights-of-way adjacent to and during a special event permitted or licensed by the department. Existing law authorizes the City and County of San Francisco to establish an entertainment zone, subject to certain requirements, including providing specified information relating to the entertainment zone to the department and establishing a process or procedure by which persons in possession of alcoholic beverages in the entertainment zone may be readily identifiable as being 21 years of age or older.

This bill would, instead, define entertainment zone as a zone created by a city, county, or city and county ordinance on or after January 1, 2025, that authorizes consumption of one or more types of alcoholic beverages on public streets, sidewalks, or public rights-of-way. The bill would additionally authorize any city, county, or city and county to establish an entertainment zone, subject to the above-described requirements. Before enacting an ordinance to establish or modify an entertainment zone, the bill would require a city, county, or city and county to notify local law enforcement and request feedback about specific information, including, among others, the entertainment zones proposed boundaries and days and hours of operation. The bill would require a city, county, or city and county that establishes an entertainment zone, or its designated subordinate officer or body, to review the operation of the entertainment zone every 2 years following the adoption of the entertainment zone, as specified, and to make any reports produced during the review available to the department upon request.

Existing law authorizes a licensed beer manufacturer, a licensed winegrower, and any on-sale licensee to permit consumers to leave the premises with open containers of alcoholic beverages for consumption off the premises within an entertainment zone, subject to certain conditions. Existing law specifies that a licensed beer manufacturer, a licensed winegrower, and any on-sale licensee whose privileges are restricted due to operating conditions or other statutory restrictions may be prohibited from exercising entertainment zone privileges that are contrary to their operating conditions. For this purpose, existing law requires any restrictions on the exercise of off-sale privileges to apply to the removal of alcoholic beverages from the licensed premises for consumption in the entertainment zone.

This bill would, instead, prohibit any restrictions on the exercise of off-sale privileges from applying to the removal of open alcoholic beverages from the licensed premises for consumption in the entertainment zone.

This bill would incorporate additional changes to Section 23358 of the Business and Professions Code proposed by AB 2177 to be operative only if this bill and AB 2177 are enacted and this bill is enacted last.

Entertainment Zone Participation – CA Department of Alcoholic Beverage Control
https://www.abc.ca.gov/licensing/entertainment-zone-participation/

Previous legislation allowed for the creation of entertainment zones (via local ordinance) in the City of San Francisco. New and amended legislation opens up the possibility of more licensees participating in entertainment zones by expanding the privilege to the entire state. Below is information on laws and guidelines on existing and expanded privileges associated with entertainment zone participation.

Existing Participation

Existing law authorizes the creation of entertainment zones (via local ordinance) in the city and county of San Francisco. The legislation permits consumers to leave the premises of a beer manufacturer, wine manufacturer, or on-sale licensee with open containers of alcoholic beverages for consumption off the premises within an open container entertainment zone if the necessary conditions, requirements, and guidelines are adhered to.

Expanded Participation

Passage of Senate Bill 969 amended Sections 23095.5, 23357, 23358, 25690; and added Sections 25691 and 25692. This legislation opens up the possibility of more licensees participating in open container entertainment zones by expanding the privilege to the entire State of California. Amendments to existing laws now allow on-sale licensees, beer manufacturers, and winegrowers to participate in city, county, or city and county established entertainment zones. Specifically, during the approved days and hours of an established entertainment zone, these licensees may participate by allowing patrons to leave their premises with open containers of alcoholic beverages. Patrons with open containers must exit the premises directly into an entertainment zone and only those alcoholic beverages specified by the ordinance creating the entertainment zone may be permitted.

Before exercising the entertainment zone privileges, licensees must notify the department of their intent to participate in an open container entertainment zone. Licensees must use the Entertainment Zone Participation Notification Tool to submit their notice of intent. Licensees eligible to exercise the privilege of open container entertainment zone participation may begin participation immediately after submitting the online notification.

Licensees should carefully review the Requirements and Guidelines and Frequently Asked Questions before submitting your annual notice of intent to participate.

Entertainment Zone Requirements and Guidelines – CA Department of Alcoholic Beverage Control

https://www.abc.ca.gov/licensing/entertainment-zone-participation/requirements-and-guidelines/

Licensees whose privileges are restricted due to operating conditions or other statutory restrictions may be prohibited from participating if their participation is contrary to those operating conditions and/or statutory restrictions. However, any operating conditions relative to the exercise of off-sale privileges shall not apply to the removal of open alcoholic beverage containers from the licensed premises for consumption within the entertainment zone.

Requirements

Effective January 1, 2025, amendments to existing law allow for a city, county, or city and county to enact an ordinance that creates entertainment zones within their local jurisdiction. An established entertainment zone authorizes the consumption of one or more types of alcoholic beverages on public streets, sidewalks, or public rights-of-way located within the defined boundaries of the entertainment zone. Licensees who would like to participate in an established entertainment zone must meet the following requirements:

1. Must be either a licensed beer manufacturer (e.g., Type 01, 23, 75), a licensed winegrower (e.g., Type 02), or an on-sale licensee (e.g., Type 41, 42, 47, 48). The example license types provided are not inclusive of all license types that may be able to participate. You should contact your local ABC office if you have questions about your ability to participate in an established entertainment zone.
2. The licensed premises that will be participating must be located within the defined boundaries of the established entertainment zone. You should contact the local jurisdiction responsible for creating the entertainment zone if you have questions about the defined boundaries.

3. Licensees who would like to participate in an established entertainment zone must notify the department of their intent to do so on an annual basis. This can be done online via the department's Entertainment Zone Notification Tool.

Guidelines

1. Only those alcoholic beverages allowable by the license type and the ordinance establishing the entertainment zone may be provided to patrons for purposes of participating in the entertainment zone's privileges.
2. Patrons leaving the participating licensed premises with an open alcoholic beverage container must exit the premises directly into the established entertainment zone. Additionally, this may only occur during the days and hours allowed by the ordinance establishing the entertainment zone.
3. No alcoholic beverages purchased at a participating licensed premises may leave the premises in an open glass or metal container.
4. Delivery of alcoholic beverages to consumers within the entertainment zone by the participating licensee or a third-party delivery service is prohibited unless the delivery is to a residential building or private business that is not a licensee.
5. Participating licensees whose privileges are restricted due to operating conditions or other statutory restrictions may be prohibited from exercising entertainment zone privileges that are contrary to those operating conditions or statutory restrictions. For example, a licensee with an operating condition that limits sales and/or consumption of alcoholic beverages to 10 p.m. must still abide by this condition regardless of the time allowable by the established entertainment zone. However, any operating conditions on the exercise of off-sale privileges shall not apply to the removal of open alcoholic beverage containers from the participating licensed premises for consumption within the entertainment zone.

It is the participating licensee's responsibility to understand the privileges and restrictions associated with participating in an established entertainment zone. Any violations associated with a licensee's participation in an established entertainment zone may subject the licensee to disciplinary action. Before participating in an established entertainment zone, licensees should familiarize themselves with the following sections of the ABC Act: Business and Professions Code Sections 23095.5, 23357, 23358, 23396, 25690, 25691, and 25692. Licensees should also be fully aware of the privileges and restrictions associated with the ordinance that established the entertainment zone.

Entertainment Zone Participation Notification

https://www.abc.ca.gov/licensing/entertainment-zone-participation/entertainment-zone-participation-notification/

Use the Entertainment Zone Participation Notification Tool below to submit your annual notice of intent to participate in an open container entertainment zone.

Passage of Senate Bill 969 amended Sections 23095.5, 23357, 23358, 25690; and added Sections 25691 and 25692 to the Business and Professions Code. This legislation opens up the possibility of more licensees participating in entertainment zones by expanding the privilege to the entire state. Participation includes allowing patrons to leave the licensed premises with open containers for purposes of consumption within an entertainment zone. Licensees wishing to participate must notify the department of their intent to do so annually.

Licensees must use the Entertainment Zone Participation Notification Tool below to submit their notice of intent. To participate, the licensee must be an on-sale licensee, beer manufacturer or winegrower, and their premises must be located within the specified boundaries of the applicable entertainment zone. Entertainment zones are established by city, county, or city and county ordinances. The tool will determine if the license number entered has a license type that is authorized to exercise the privileges in SB-969. Licensees can begin exercising the privileges immediately after submitting their notice. The notification must be renewed annually.

Licensees should carefully review the Requirements and Guidelines and Frequently Asked Questions before submitting your annual notice of intent to participate.

Entertainment Zone Participation Notification Tool

Start by searching for your license. If you have multiple license numbers search for each license number individually. The tool will populate the licensee information and will reset when a new license number is typed in the field below. You must also enter the city or county and the applicable ordinance code number in the applicable field once the correct license information populates. Please make sure you have this information available when utilizing this tool.

ChatGPT Created

SB 969 Entertainment Zone
Risk-Management & Liability Control Checklist
(For City Risk Managers, JPAs, and Insurers)

This version focuses on exposure control, defensibility, and insurability.

🛡 1. Governance & Legal Defensibility

- ☐ Ordinance clearly states:
  - ☐ Public purpose (economic vitality, community activation)
  - ☐ Local control authority
  - ☐ Limited scope and hours
- ☐ Boundaries and operating times are unambiguous
- ☐ Enforcement authority is expressly granted
- ☐ Two-year mandatory safety review included
- ☐ Indemnification and compliance language included for participants
- ☐ City Attorney / County Counsel sign-off obtained

Risk rationale: Clear authority and limits reduce constitutional, nuisance, and negligence claims.

🚔 2. Law Enforcement Risk Controls

- ☐ Written consultation with PD/Sheriff before implementation
- ☐ Staffing analysis:
  - ☐ Baseline staffing
  - ☐ Surge/event staffing
- ☐ Incident command protocol established
- ☐ Authority to suspend zone immediately for safety threats
- ☐ DUI enforcement plan coordinated

Risk rationale: Alcohol + crowds = foreseeability. Failure to plan becomes liability.

🚑 3. Medical & Emergency Response

- ☐ EMS response plan reviewed

- ☐ Access routes protected from crowd blockage
- ☐ First-aid availability assessed
- ☐ Heat/overcrowding contingencies

Risk rationale: Delayed response is a major litigation trigger.

🍺 4. Alcohol Service Controls

- ☐ Only alcohol from licensed, participating businesses permitted
- ☐ No outside alcohol allowed
- ☐ Approved containers:
  - ☐ No glass
  - ☐ No metal
  - ☐ Size limits
  - ☐ Clearly identifiable as "zone beverage"
- ☐ No refills or transfers between containers

Risk rationale: Limits injuries, projectiles, and claims of uncontrolled alcohol distribution.

🔞 5. Age-Verification Defensibility

- ☐ Written ID verification protocol
- ☐ Wristband/stamp procedures documented
- ☐ Staff training verification
- ☐ Zero-tolerance enforcement

Risk rationale: Underage service claims are catastrophic exposures.

📜 6. Participating Business Risk Controls

- ☐ Annual registration required
- ☐ Proof of:
  - ☐ Valid ABC license
  - ☐ ABC Entertainment Zone participation filing
  - ☐ Liquor liability insurance
- ☐ Certificate of insurance naming city as additional insured recommended

- ☐ Agreement to:
  - ☐ Enforce container rules
  - ☐ Refuse service to intoxicated persons
  - ☐ Cooperate with enforcement

Risk rationale: Shifts and shares liability properly.

📍 7. Boundary Control & Signage

- ☐ Physical signage at every entry/exit:
  - ☐ “Entertainment Zone”
  - ☐ “Alcohol allowed only within this area”
  - ☐ “21+ Only”
  - ☐ Hours of operation
- ☐ Lighting adequacy verified

Risk rationale: Boundary ambiguity invites plaintiff arguments.

🧹 8. Premises Liability Controls

- ☐ Trash/recycling schedule enhanced
- ☐ Spill response plan
- ☐ Broken container removal procedures
- ☐ Slip/trip hazard inspections documented
- ☐ Restroom availability ensured

Risk rationale: Most claims will be simple fall injuries.

📣 9. Public Communication & Expectations

- ☐ Website explains:
  - ☐ Rules
  - ☐ Enforcement
  - ☐ Safety priorities
- ☐ Complaint reporting channel established
- ☐ Noise management plan

Risk rationale: Shows proactive risk communication.

📊 10. Data Collection & Claim Defense
Track:

- ☐ Police calls
- ☐ EMS responses
- ☐ Citations issued
- ☐ Alcohol-related incidents
- ☐ Slip/fall claims
- ☐ Property damage
- ☐ Noise complaints

Risk rationale: Essential for the 2-year review and litigation defense.

📂 11. Documentation Retention

- ☐ Ordinance
- ☐ PD consultation records
- ☐ Business participation files
- ☐ ABC correspondence
- ☐ Incident logs
- ☐ Inspection reports
- ☐ Insurance certificates

Risk rationale: “If it isn’t documented, it didn’t happen.”

🔁 12. Formal Two-Year Risk Review
Analyze:

- ☐ Claims frequency and severity
- ☐ DUI correlation
- ☐ Crime rate comparisons
- ☐ Medical calls
- ☐ Insurance impact
- ☐ Community feedback

Report to:

- ☐ Council/Board
- ☐ Risk Pool / Insurer

Recommend:

- ☐ Continue
- ☐ Modify
- ☐ Limit
- ☐ Suspend

⚠️ 13. Insurance & Pool Coordination

- ☐ Notify insurer/JPA prior to launch
- ☐ Confirm:
  - ☐ General liability coverage
  - ☐ Liquor liability exclusions or limitations
  - ☐ Special event endorsements if applicable
- ☐ Evaluate deductible or retention impacts
- ☐ Review defense cost implications

Given your JPA background, this step is especially critical—Entertainment Zones create a **new risk class** for most cities.

🎯 14. Risk-Management Best Practice Enhancements

- ☐ Pilot program first
- ☐ Limited activation days
- ☐ Zone monitors / ambassadors
- ☐ Body-worn cameras during peak hours
- ☐ Branded cups to track alcohol origin
- ☐ Insurance requirements above statutory minimums

This checklist is designed to make an Entertainment Zone:

- **Defensible**

- **Insurable**
- **Operationally controlled**
- **Survivable in litigation**

It reads exactly like something an underwriter, city attorney, and risk pool executive committee would expect to see before approving a program.

ChatGPT Created

SB 969 Entertainment Zone – One-Page Operational Checklist (City Staff)

Use this for daily activation, event days, and ongoing compliance.

---

1. Zone Activation

- ☐ Zone is active today (date/time authorized)
- ☐ Boundaries match adopted map
- ☐ Hours of operation posted and visible
- ☐ Law enforcement notified of activation

---

2. Participating Businesses

- ☐ Current list of approved participating businesses on file
- ☐ Each business has:
  - ☐ Valid ABC license
  - ☐ Filed ABC Entertainment Zone participation notice
  - ☐ Agreed to city rules
- ☐ Businesses using approved containers only
- ☐ ID checks occurring at point of sale

---

3. Containers

- ☐ No glass containers observed
- ☐ No metal containers observed
- ☐ Size limits being followed
- ☐ Containers clearly identifiable as zone drinks

---

4. Age Control

- ☐ "21+ Only" signage visible
- ☐ Wristbands / ID protocols in use
- ☐ No minors observed with alcohol

---

5. Boundary Control

- ☐ All entry/exit signs installed
- ☐ “No alcohol beyond this point” signage visible
- ☐ No alcohol leaving zone

---

6. Law Enforcement / Security

- ☐ Assigned officers/security present
- ☐ Radio contact established
- ☐ DUI enforcement plan active
- ☐ Emergency shutdown authority confirmed

---

7. Safety & Premises

- ☐ Trash and recycling bins available
- ☐ No broken containers on ground
- ☐ Spills cleaned promptly
- ☐ Walkways clear and accessible
- ☐ Adequate lighting

---

8. Medical / Emergency Access

- ☐ EMS access routes unobstructed
- ☐ First-aid resources identified
- ☐ Crowd density manageable

---

9. Public Communication

- ☐ Rules posted or available online
- ☐ Complaint contact info available
- ☐ Noise monitoring active

---

10. Incident Tracking
Log all:

- ☐ Police calls
- ☐ EMS responses
- ☐ Citations
- ☐ Injuries
- ☐ Property damage
- ☐ Complaints

---

11. End-of-Day Closeout

- ☐ Alcohol consumption stopped at authorized time
- ☐ Zone cleared of alcohol containers
- ☐ Cleanup completed
- ☐ Any incidents documented

---

12. File Updates

- ☐ Incident reports uploaded
- ☐ Business compliance issues flagged
- ☐ Law enforcement notes saved

This version is designed so staff can literally **check boxes during operation**.
It protects the city by showing:

- Active supervision
- Consistent enforcement
- Documented risk controls

Which is exactly what insurers, attorneys, and JPAs want to see when something goes wrong.

SCORE
Small Cities Organized Risk Effort
A Joint Powers Authority

Small Cities Organized Risk Effort
Board of Directors Meeting
June 12, 2026

Agenda Item H.4.

VECTOR SOLUTIONS
PRISM SUBSCRIPTION & PREMIUM CONTENT

ACTION ITEM

ISSUE: SCORE can stop contracting directly and access most Vector Solutions training through membership in PRISM for no charge, with the premium content for first responders and wastewater employees and additional cost per employee. The SCORE contract expires 11/2/2026.

We can't set up one SCORE premium content the way PRISM has negotiated the agreement. Given this we would need to set up *individual contracts* with Vector Solutions for each of the members who need access to the Premium content. The members that have taken EMS, FIRE, or PD courses, according to the attached report are Dunsmuir, Etna, Loomis, Mt. Shasta, Shasta Lake, Susanville Fire Department, and Weed City Fire Department. The Program Administrators will assist members in this transition and recommend maintaining $5,000 in the budget for FY 26/27 to ensure the training continues until members can assess their needs and adjust budgets as needed.

RECOMMENDATION: Discontinue contracting directly with Vector Solutions and access the training through PRISM's contract. Assist members who need premium content with transition.

FISCAL IMPACT: Reduces administration expenses by $28,000, with $5,000 budgeted to assist member transition to paying for the premium content only.

BACKGROUND: SCORE has contracted directly with Vector Solutions (formerly Target Solutions) since at least 2010. They provide a wide variety of training topics, including required ethics, harassment prevention, and workplace violence prevention and reporting. Other topics cover OSHA required training, leadership, disaster preparedness, and driver safety.

SCORE's contract includes premium training content for first responders (EMS, Fire and Police) that is not included in the PRISM contract. Members who want the premium content will need to contract directly with Vector for that service. The members that have taken EMS, FIRE, or PD courses, according to the attached report are Dunsmuir, Etna, Loomis, Mt. Shasta, Shasta Lake, Susanville Fire Department, and Weed City Fire Department.

ATTACHMENT(S): SCORE Vector Training Usage Report

Member Organization - July 2025 to May 2026	Total Active and Offline Employees	Registered Users	Courses Completed-Total	Users Completing One or More Courses	Custom Activities Completed-Total	Users Completing One or More Custom Activity
City of Biggs	25	24	4	2	0	0
City of Colfax	16	14	2	1	0	0
City of Dunsmuir	44	32	11	2	0	0
City of Etna	51	40	6	2	0	0
City of Isleton	8	5	0	0	0	0
City of Live Oak	24	4	3	1	0	0
City of Loyalton	8	3	0	0	0	0
City of Montague	29	21	2	1	0	0
City of Mount Shasta	117	96	27	13	0	0
City of Portola	27	6	0	0	0	0
City of Rio Dell	16	8	0	0	0	0
City of Shasta Lake	62	54	47	10	1	1
City of Susanville	42	21	8	1	0	0
City of Tulelake	13	2	0	0	0	0
City of Weed	36	17	0	0	0	0
City of Yreka	150	111	35	29	4	3
SCORE - Small Cities Organized Risk Effort	5	5	0	0	0	0
Susanville Fire Department	24	19	8	2	0	0
Town of Loomis	33	24	38	16	1	1
Weed City Fire	26	21	18	6	252	12
	756	**527**	**209**	**86**	**258**	**17**

Member Organization - July 2024 to May 2025	Total Active and Offline Employees	Registered Users	Courses Completed-Total	Users Completing One or More Courses	Custom Activities Completed-Total	Users Completing One or More Custom Activity
City of Biggs	23	22	1	1	0	0
City of Colfax	15	13	0	0	0	0
City of Dunsmuir	44	32	24	1	0	0
City of Etna	51	40	14	3	0	0
City of Isleton	7	5	0	0	0	0
City of Live Oak	19	4	6	1	0	0
City of Loyalton	8	3	0	0	0	0
City of Montague	27	19	0	0	0	0
City of Mount Shasta	105	85	47	32	0	0
City of Portola	27	6	0	0	0	0
City of Rio Dell	16	8	0	0	0	0
City of Shasta Lake	42	34	20	6	0	0
City of Susanville	34	19	21	3	0	0
City of Tulelake	13	2	0	0	0	0
City of Weed	36	17	0	0	0	0
City of Yreka	136	101	55	18	58	32
SCORE - Small Cities Organized Risk Effort	5	5	0	0	0	0
Susanville Fire Department	22	17	59	5	0	0
Town of Loomis	21	18	10	9	0	0
Weed City Fire	21	17	33	6	168	21
	672	**467**	**290**	**85**	**226**	**53**

Score Vector Solutions Utilization Report Summary	This Year	Last Year
	7/01/2025 – 5/13/2026	7/01/2024 – 5/13/2025
Active Entities	13	11
# of Potential Active Entities	20	20
% Entities Active	65%	55%
Total Active/Offline Users	756	672
Registered Users	527	467
% Users Active	70%	69%
Users Completing One or More Course	86	85
Courses Completed - Total	209	290
Users Completing One or More Custom Activities	17	53
Custom Activities Completed - Total	258	226

Small Cities Organized Risk Effort
Board of Directors Meeting
June 12, 2026

Agenda Item H.5.

SCORE WEBSITE ADA COMPLIANCE

ACTION ITEM

ISSUE: The Board is presented with a request to budget for website Americans with Disabilities Act (ADA) compliance for the SCORE website, per the attached estimate and cost allocation.

RECOMMENDATION: Review and approve as presented or provide direction.

FISCAL IMPACT: $10,520

BACKGROUND: ADA regulations apply to the accessibility of public websites, with public agency websites particularly vulnerable due to their role in the community. California passed legislation (AB 434) effective January 1, 2018, mandating compliance with Web Content Accessibility Guidelines (WCAG 2.0) for all state agencies and created a compliance certification process. We are also seeing more activity as it relates to demand letters being sent to public agencies for ADA compliance. The Program Administrators asked Alliant's IT to review SPA's website and it was reported that our website will need updates to be ADA compliant.

ATTACHMENTS: Estimate and allocation of cost for ADA update.

Project: ADA Compliance for Alliant-Hosted JPA Websites

Objective

Enhance the accessibility of Alliant-hosted JPA websites to meet ADA compliance standards, ensuring an inclusive and user-friendly experience for all visitors.

Scope of Work

The following websites will be updated:

- https://nccsif.org/
- https://scorejpa.org/
- https://spajpa.org/

While these sites are largely compliant today, targeted improvements are required in areas such as visual contrast, heading structure, and overall accessibility standards. Compliance will be validated using the WAVE browser extension.

Current Accessibility Scores

- NCCSIF: 8.8
- Score JPA: 7.3
- SPA JPA: 5.4

Target Outcome

Increase all sites' accessibility scores to as close to 10 as possible, aligning with ADA best practices.

Key Workstreams

- Resolve color contrast issues across all three sites
- Improve structural and heading hierarchy for accessibility
- Address remaining compliance gaps specific to Score JPA
- Conduct deployment, testing, and stakeholder communication

Effort & Investment

- Total Estimated Effort: 24 story points
- Team Velocity: 40 story points per sprint
- Cost per Story Point: $1,315

Estimated Total Cost: $31,560

The estimated cost for the sites will break out like this, based on their relative scores: SPA JPA $11,835 (37.5%), Score JPA $10,520 (33%), NCCSIF $9,205 (29.2%).

Business Impact

This initiative will reduce accessibility risk, improve usability for all users (including those with disabilities), and align Alliant-hosted properties with regulatory and best-practice standards.

Small Cities Organized Risk Effort
Board of Directors Meeting
June 12, 2026

Agenda Item H.6.

IDENTITY FRAUD COVERAGE FY 26/27

ACTION ITEM

ISSUE: Identity Fraud is an ongoing exposure for all SCORE employees, and SCORE has provided ID Fraud Coverage from Travelers for member employees for the last two years. The coverage proposal for this year is the same but with a 4% decrease in the premium.

Please see the attached coverage highlights, checklist, and quote for more information regarding this coverage.

RECOMMENDATION: Review and approve the proposal as presented.

FISCAL IMPACT: Annual Premium $3,664.95 as part of the Administrative Expenses, a decrease of 4% or -$180 from last year.

BACKGROUND: The Board previously expressed interest in obtaining Identity Fraud Coverage for all members and first purchased the Travelers coverage in FY 16/17. The coverage provides employees with tools to help them recover from ID Theft, including:

- Reimbursement for expenses incurred to resolve a fraud event (travel, lost wages, attorney fees)
- Online education resources to help prevent becoming a victim
- Dedicated identity fraud claim unit to help employees through the resolution process
- Fees charged for copies of medical records (related to medical identity fraud)
- Help with Document replacement (social security card, birth certificate, passport, etc.)
- Family Coverage (spouse, child under the age of 18)

ATTACHMENTS: Travelers SCORE ID Fraud Proposal



Small Cities Organized Risk Effort (SCORE)

Identity Fraud Expense Reimbursement Insurance Proposal

Presented by Marcus Beverly
Date Presented June 3, 2026

Alliant Insurance Services, Inc.
2180 Harvard Street, Suite 380
Sacramento, CA 95815
O 916 643 2700
F 916 643 2750

CA License No. 0C36861

www.alliant.com

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Company Profile

Alliant provides risk management, insurance, and consulting services to thousands of clients nationwide, delivering tailored products and services engineered to mitigate risk, improve performance, and promote long-term growth. Our core business includes property and casualty insurance services, middle-market brokerage, employee benefits, and underwriting, each staffed with dedicated industry specialists who understand the unique market dynamics facing their clients.

In addition to our 90-plus year legacy of service and results, Alliant is one of the industry's fastest-growing organizations. As America's 10th largest insurance brokerage, we have an active presence in every U.S. market and an extensive arsenal of best-in-class resources and intelligence that moves our clients forward in today's competitive market climate.

Alliant has a broad reach that covers a wide range of industries, including:

- Agriculture
- Aviation
- Construction
- Energy and Marine
- Environmental
- Healthcare
- Financial Institutions
- Law
- Public Entity
- Real Estate
- Tribal Nations
- And many more

Alliant Advantage

	Alliant	Competition
90 years of leadership in meeting the insurance needs of businesses and public entities across the US.	✓	
National presence with best-in-class resources and expertise.	✓	
Privately owned and operated.	✓	
Flat management structure with no bureaucracy, empowering senior leadership to take a hands-on approach to client service that expands the entire lifecycle of the relationship.	✓	
A full-service insurance agency that addresses all of your risk and insurance needs, including property, casualty, life, and health.	✓	
A diverse team of industry specialists who understand the unique needs of your business.	✓	
Considerable buying power through more than 40 insurance carriers, enabling for the delivery of the best coverage at the most competitive pricing	✓	
State-licensed support staff.	✓	
A full-service approach that includes risk management services to help identify hazards and present options.	✓	
Workers' compensation insurance claims management at no additional charge.	✓	

Your Service Team

Marcus Beverly **First Vice President**	Marcus.Beverly@alliant.com	Phone: 916 643 2704
Michelle Minnick, RMP **Account Manager Lead**	Michelle.Minnick@alliant.com	Phone: 916 643 2715

Named Insured

Small Cities Organized Risk Effort (SCORE)

NAMED INSURED DISCLOSURE

- Name Insured(s) should match State of Incorporation filing. Inform Alliant if there is a difference or change
- The First Named Insured policy status granted includes certain rights and responsibilities. These responsibilities do not apply to other Named Insureds on the policy. Some examples for First Named Insured status include; (1) being designated to act on behalf of all insureds for making policy changes, (2) receiving of correspondence, (3) distributing claim proceeds, and (4) making premium payments
- **Are ALL entities listed as named insureds?** Coverage is **not** automatically afforded to all entities unless specifically named. Confirm with your producer and service team that all entities to be protected are on the correct policy. Not all entities may be listed on all policies based on coverage line.
- Additional named insured is (1) A person or organization, other than the first named insured, identified as an insured in the policy declarations or an addendum to the policy declarations. (2) A person or organization added to a policy after the policy is written with the status of named insured. This entity would have the same rights and responsibilities as an entity named as an insured in the policy declarations (other than those rights and responsibilities reserved to the first named insured).
- Applies to Professional Liability, Pollution Liability, Directors & Officers Liability, Employment Practices Liability, Fiduciary Liability policies (this list not all inclusive). Check your Policy language for applicability. These policies provide protection to the Named Insured for claims made against it alleging a covered wrongful act.

Premium Summary

Coverage	Expiring Premium*		Renewal Premium*	
Identity Fraud Expense Reimbursement	$	3,498.83	$	3,664.95
TOTAL	**$**	**3,498.83**	**$**	**3,664.95**

*Excludes TRIA premium, includes surplus lines taxes/fees

Payment Terms

- Premium is due within 30 days of policy inception
- Agency Bill
- Payment Plan: Annual

Options

- None

Identity Fraud Expense Reimbursement Coverage

	Present Coverage	Proposed Coverage
Insurance Company	Travelers Excess and Surplus Lines Company	Travelers Excess and Surplus Lines Company
A.M. Best Rating	A++ (Superior), Financial Size Category: XV (Greater than or Equal to $2 Billion) as of August 2, 2024	A++ (Superior), Financial Size Category: XV (Greater than or Equal to $2 Billion) as of August 8, 2025
Standard & Poor's Rating	AA (Very Strong) as of June 18, 2024	AA (Very Strong) as of June 18, 2024
California Status	Non-Admitted	Non-Admitted
Policy/Coverage Term	July 1, 2025 to July 1, 2026	July 1, 2026 to July 1, 2027
Policy #	106526214	TBD
Coverage Form	Identity Fraud Expense Reimbursement Master Policy - ID-1000 Ed. 05-10 – Loss Discovered	Identity Fraud Expense Reimbursement Master Policy - ID-1000 Ed. 05-10 – Loss Discovered
Coverage	• Identity Fraud Expense Reimbursement for Full Time and Part Time Employees and their spouses, children under 25 years of age or parents residing in the same household. • Reimburses the costs and expenses associated with identity recovery, including lost wages, attorney fees, and document replacement fees.	• Identity Fraud Expense Reimbursement for Full Time and Part Time Employees and their spouses, children under 25 years of age or parents residing in the same household. • Reimburses the costs and expenses associated with identity recovery, including lost wages, attorney fees, and document replacement fees.
Limits	$ 25,000 Per Insured Person	$ 25,000 Per Insured Person
Retention	$ 0 Per Insured Person	$ 0 Per Insured Person

Identity Fraud Expense Reimbursement Coverage - Continued

	Present Coverage	Proposed Coverage
Endorsements (including but not limited to)	• Schedule of Membership Programs "Any current full-time employee, part-time employee, or elected official of a scheduled city below that is a member of Small Cities Organized Risk Effort (SCORE) – A Joint Powers Authority": 1.Biggs 2. Dunsmuir 3. Isleton 4. Loomis 5. Loyalton 6. Montague 7. Mt. Shasta 8. Portola 9. Rio Dell 10. Shasta Lake 11. Susanville 12. Tulelake 13. Weed 14. Yreka 15. Colfax 16. Etna 17. Live Oak • Family Coverage Endorsement • Identity Fraud Resolution Services • Certificate of Insurance • Service of Lawsuit Endorsement	• Schedule of Membership Programs "Any current full-time employee, part-time employee, or elected official of a scheduled city below that is a member of Small Cities Organized Risk Effort (SCORE) – A Joint Powers Authority": 1.Biggs 2. Dunsmuir 3. Isleton 4. Loomis 5. Loyalton 6. Montague 7. Mt. Shasta 8. Portola 9. Rio Dell 10. Shasta Lake 11. Susanville 12. Tulelake 13. Weed 14. Yreka 15. Colfax 16. Etna 17. Live Oak • Family Coverage Endorsement • Identity Fraud Resolution Services • Certificate of Insurance • Service of Lawsuit Endorsement
Exclusions (including but not limited to)	• Fraudulent, Dishonest or Criminal Acts • Loss Other Than Expenses • Former Employees • Nuclear • War	• Fraudulent, Dishonest or Criminal Acts • Loss Other Than Expenses • Former Employees • Nuclear • War
Total Cost Excluding TRIA	$ 3,391.00 Policy Premium $ 101.73 CA Surplus Lines Tax (3%) $ 6.10 CA Stamping Fee (0.18%) **$ 3,498.83 Total Cost**	$ 3,552.00 Policy Premium $ 106.56 CA Surplus Lines Tax (3%) $ 6.39 CA Stamping Fee (0.18%) **$ 3,664.95 Total Cost**
Total Cost Including TRIA	Not Applicable	Not Applicable

Identity Fraud Expense Reimbursement Coverage - Continued

	Present Coverage	Proposed Coverage
Minimum Earned Premium	Not Applicable	Not Applicable
Policy Auditable	Yes	Yes
Quote Valid Until	No Longer Applicable	July 1, 2026
Binding Conditions	No Longer Applicable	• A written request to bind coverage • All Surplus Lines Taxes/Fees are Fully Earned • Application must be signed by an officer of the organization • Surplus Lines Disclosure Form

See Disclaimer Page for Important Notices and Acknowledgment

Disclosures

This proposal of insurance is provided as a matter of convenience and information only. All information included in this proposal, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This proposal does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.

This proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at www.ambest.com. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at www.standardandpoors.com.

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

NY Regulation 194

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

Privacy

At Alliant, one of our top priorities is making sure that the information we have about you is protected and secure. We value our relationship with you and work hard to preserve your privacy and ensure that your preferences are honored. At the same time, the very nature of our relationship may result in Alliant's collecting or sharing certain types of information about you in order to provide the products and services you expect from us. Please take the time to read our full Privacy Policy posted at www.alliant.com, and contact your Alliant service team should you have any questions.

Other Disclosures / Disclaimers

FATCA:

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

Other Disclosures / Disclaimers - Continued

NRRA:

The Non-Admitted and Reinsurance Reform Act (NRRA) went into effect on July 21, 2011. Accordingly, surplus lines tax rates and regulations are subject to change which could result in an increase or decrease of the total surplus lines taxes and/or fees owed on this placement. If a change is required, we will promptly notify you. Any additional taxes and/or fees must be promptly remitted to Alliant Insurance Services, Inc.

Guarantee Funds

Established by law in every state, guaranty funds are maintained by a state's insurance commissioner to protect policyholders in the event that an insurer becomes insolvent or is unable to meet its financial obligations. If your insurance carrier is identified as 'Non-Admitted', your policy is not protected by your state's Guaranty Fund.

Claims Reporting:

Your policy will come with specific claim reporting requirements. Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

Changes and Developments

It is important that we be advised of any changes in your operations, which may have a bearing on the validity and/or adequacy of your insurance. The types of changes that concern us include, but are not limited to, those listed below:

- Changes in any operations such as expansion to another state, new products, or new applications of existing products.
- Travel to any state not previously disclosed.
- Permanent operations outside the United States, Canada or Puerto Rico.
- Mergers and/or acquisition of new companies and any change in business ownership, including percentages.
- Any newly assumed contractual liability, granting of indemnities or hold harmless agreements.
- Any changes in existing premises including vacancy, whether temporary or permanent, alterations, demolition, etc. Also, any new premises either purchased, constructed or occupied
- Circumstances which may require an increased liability insurance limit.
- Any changes in fire or theft protection such as the installation of or disconnection of sprinkler systems, burglar alarms, etc. This includes any alterations to the system.
- Immediate notification of any changes to a scheduled of equipment, property, vehicles, electronic data processing, etc.
- Property of yours that is in transit, unless previously discussed and/or currently insured.

Other Disclosures / Disclaimers - Continued

Certificates / Evidence of Insurance

A Certificate or Evidence is issued as a matter of information only and confers no rights upon the certificate holder. The certificate does not affirmatively or negatively amend, extend or alter the coverage afforded by a policy, nor does it constitute a contract between the issuing insurer(s), authorized representative, producer or recipient.

You may have signed contracts, leases or other agreements requiring you to provide this evidence. In those agreements, you may assume obligations and/or liability for others (Indemnification, Hold Harmless) and some of the obligations that are not covered by insurance. We recommend that you and your legal counsel review these documents.

In addition to providing a Certificate or Evident of Insurance, you may be required to name your landlord, client or customer on your policy as a loss payee on property insurance or as an additional insured on liability insurance. This is only possible with permission of the insurance company, added by endorsement and, in some cases, an additional premium.

By naming the certificate holder as additional insured, there are consequences to your risks and insurance policy including:

- Your policy limits are now shared with other entities; their claims involvement may reduce or exhaust your aggregate limit.
- Your policy may provide higher limits than required by contract; your full limits can be exposed to the additional insured.
- There may be conflicts in defense when your insurer has to defend both you and the additional insured.
- An additional insured endorsement will most likely not provide notification of cancellation. Some insurance companies use a “blanket” additional insured endorsement that provides coverage automatically when it is required in a written contract. Most insurance companies do not want to be notified of all additional insureds when there is a blanket endorsement on the policy. If a notice of cancellation is required for the additional insured party, you must notify us immediately and we will request an endorsement from your insurance company. There may be an additional premium for adding a notice of cancellation endorsement for an additional insured.

See Request to Bind Coverage page for acknowledgement of all disclaimers and disclosures.

Flood Disclosure

Flooding is a serious threat to both personal and commercial clients. Flooding can happen anywhere, not just zone referred to as high-risk areas (Special Flood Hazard Area). Your Alliant team is ready to explain how it works and the associated costs.

Basic Facts

Congress created the NFIP in 1968 in response to the rising cost of taxpayer-funded disaster relief for flood victims and the increasing amount of damage caused by floods. The NFIP makes federally backed flood insurance available in communities that agree to adopt and enforce floodplain management ordinances to reduce future flood damage. The NFIP is self-supporting for the average historical loss year. This means that unless there is a widespread disaster, operating expenses and flood insurance claims are financed through premiums collected.

Commercial buildings or residential dwellings owned by commercial entities are considered commercial property. All others are residential dwellings

The FEMA Summary for Commercial Property and FEMA Standard Summary of Coverage provides information on the following:

- Types of Flood Insurance Coverage
- What is a Flood- “a General and temporary condition of partial or complete inundation of two or more acres of normally dry land area”…
- Deductibles – various options to meet your financial needs
- What is Covered and What is Not
- The valuation of the Property – Actual Cash Value or Replacement Cost

Additional Information

- Flood Zones
  - https://www.fema.gov/flood-zones
- Excess Flood Insurance (contact your Producer for additional information)
  - Increased limits over the maximum flood limit provided by NFIP

FEMA Glossary of Flood Terms

https://www.fema.gov/national-flood-insurance-program/definitions

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Please indicate your selection:

☐ I would like to receive a flood quote

☐ I do NOT wish to purchased flood insurance

Signature: _____ Date: _____

Name Printed / Typed: _____

Company Name: _____

Optional Coverages

The following represents a list of insurance coverages that may not be included in this proposal but are optional and may be available with further underwriting information. This list is not inclusive of all coverages and if you have questions contact your Alliant representative. If you would like addition quotes please check Yes/No across from the coverage below, sign and return.

Target Coverages

	Yes	No
CRIME		
Employee Dishonesty	☐	☐
Computer Fraud	☐	☐
Social Engineering	☐	☐
Increased Limits	☐	☐
CYBER RISK	☐	☐
FLOOD INSURANCE	☐	☐
MANAGEMENT LIABILITY		
Directors & Officers Liability	☐	☐
Employment Practices Liability	☐	☐
Fiduciary Liability	☐	☐
UMBRELLA / EXCESS LIABILITY (Increased Liability Limits)	☐	☐
Selecting the "Reject All or Accept All" option will override any selections you have made above	☐ Reject All ☐ Accept All for Consideration	

Signature of Authorized Insurance Representative **Date**

Title

Printed / Typed Name

Optional Coverages – Continued

Other Coverage Options

Note some of these coverages may be included with limitations or insured elsewhere. This is a partial listing as you may have additional risks not contemplated here which are unique to your organization.

- Business Income/Extra Expense
- Earthquake
- Employed Lawyers
- Employee Benefits Liability
- Equipment Breakdown
- Food Borne Illness
- Foreign Insurance
- Garagekeepers Liability
- Hired Auto Physical Damage
- Kidnap & Ransom
- Law Enforcement Liability
- Media and Publishers Liability
- Network Security / Privacy Liability and Internet Media Liability
- Non-Owned & Hired Automobile Liability
- Pollution Liability
- Owned/Non-Owned Aircraft
- Owned Watercraft
- Professional Liability
- Property in Transit
- Property of Others (Clients, Employees, Other)
- Special Events Liability
- Spoilage
- Student Accident
- Volunteer Accidental Death & Dismemberment (AD&D)
- Workers Compensation & Employers Liability
- Workplace Violence

Glossary of Insurance Terms

Below are links to assist you in understanding the insurance terms you may find within your insurance coverages:

http://insurancecommunityuniversity.com/university-resources/insurance-glossary-free
https://consumers.ambest.com/content.aspx?rec=261613
http://www.irmi.com/online/insurance-glossary/default.aspx

Request to Bind Coverage

Small Cities Organized Risk Effort (SCORE)

We have reviewed the proposal and agree to the terms and conditions of the coverages presented. We are requesting coverage to be bound as outlined by coverage line below:

Coverage Line	Bind Coverage for:
Identity Fraud Expense Reimbursement	☐

Did you know that Alliant works with premium financing companies? Are you interested in financing your annual premium?

Yes, please provide us with a financing quote.	No, we do not wish to finance our premium.
☐	☐

This Authorization to Bind Coverage also acknowledges receipt and review of all disclaimers and disclosures, including exposures used to develop insurance terms, contained within this proposal.

Signature of Authorized Insured Representative **Date**

Title

Printed / Typed Name

This proposal does not constitute a binder of insurance. Binding is subject to the final carrier approval. The actual terms and conditions of the policy will prevail.

TRAVELERS

Identity Fraud Expense Reimbursement

COVERAGE CHECKLIST

Why your clients need our protection

Identity Fraud Expense Reimbursement is available through the Travelers Wrap+®, SelectOne+® and Executive Choice+® suite of products and delivers a robust coverage solution. The following checklist illustrates key coverages and features every insured should have as part of their insurance program to help protect their employees or members should any become a victim of the rising crime of identity fraud.



Coverage	Travelers policy	Their policy
Lost wages – up to a maximum payment of $1,000 per week for a maximum period of five weeks, as a result of absence from employment, including for wrongful incarceration	✓	
Attorneys' fees – with Travelers' prior consent, including: • Removing criminal or civil judgments wrongly entered against the victim • Challenging information in a credit report • Defending suits brought incorrectly by merchants or their collection agencies • Pursuing the release of medical records solely for the purpose of investigating medical-related identity fraud • Contesting wrongfully incurred tax liability • Contesting the wrongful transfer of ownership of an insured person's tangible property	 ✓ ✓ ✓ ✓ ✓ ✓	
Fees for the re-application and re-issuance of government-issued personal identification documentation – including passports, commercial and non-commercial drivers licenses, state and federal personal identification cards, and Social Security cards compromised as a result of identity fraud	✓	
Fees charged for copies of medical records – including X-rays, obtained solely for the purpose of investigating medical-related identity fraud	✓	
Dedicated identity fraud claim unit – experts who can provide guidance to insured victim to assist in the recovery of their identity and credit history	✓	
Reasonable costs for travel and accommodations incurred by the insured person – up to a maximum payment of $1,000 per week for a maximum period of five weeks, to: • Participate in the defense of lawsuits brought against the insured person by financial institutions, health care providers, merchants, other credit grantors or their collection agencies • Challenge the accuracy or completeness of any information in a consumer credit report • Participate in the criminal prosecution of the perpetrators of the identity fraud • File in-person loss affidavits and civil or criminal complaints with local law enforcement in the jurisdiction in which the identity fraud occurred, as required by local law	 ✓ ✓ ✓	

Coverage	Travelers policy	Their policy
Family coverage – including residents of the insured person's household, provided they are either a spouse, child under the age of 18 or parent	✓	
Daycare and eldercare expenses – incurred solely as a direct result of any identity fraud discovered during the policy period	✓	
Coverage for thefts committed by family members	✓	
Insureds choose their own attorney	✓	
Limit options – ranging from $1,000 to $25,000	✓	
Retention options – ranging from $0 to $250	✓	

Identity Fraud Resolution Service

In addition to expense reimbursement, Travelers also offers Identity Fraud Resolution Service through CyberScout, which includes:

- Exclusive online education resources providing tips and information to help avoid becoming a victim
- 24/7 personal access to an expert fraud specialist
- Document replacement help (i.e., Social Security card, birth certificate, passport, etc.)

In the event of an actual identity fraud, services include:

- Step-by-step guidance through the resolution process, including unlimited assistance to restore a victim's identity
- 3-in-1 credit reporting
- One year of free credit, cyber and fraud monitoring

Travelers knows ID Fraud.

To learn more, talk to your independent agent or visit travelers.com.

Available through the Travelers Wrap+®, SelectOne+® and Executive Choice+® suite of products.

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This material does not amend, or otherwise affect, the provisions or coverages of any insurance policy or bond issued by Travelers. It is not a representation that coverage does or does not exist for any particular claim or loss under any such policy or bond. Coverage depends on the facts and circumstances involved in the claim or loss, all applicable policy or bond provisions, and any applicable law. Availability of coverage referenced in this document can depend on underwriting qualifications and state regulations.

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Identity Fraud Expense Reimbursement

COVERAGE HIGHLIGHTS

Identity fraud is the fastest-growing white-collar crime in America, impacting one in every 20 consumers.*

Why you need protection

Becoming a victim of identity fraud is a frightening, frustrating experience. It can happen to anyone at any time in a variety of ways, ranging from a stolen wallet or home burglary to online theft of your personal information.

Recovering from identity fraud means more than just canceling credit cards. Not only can it be a complicated and stressful experience, but it can cost your employee or member of your organization hours of time and out-of-pocket expenses to re-establish their credit and clear their name. The hard reality is that victims must painstakingly prove, often to disbelieving creditors, that the debts are not their own. Purchasing identity fraud expense reimbursement coverage for your employees or members can be an affordable and compelling addition to your benefits suite.

Coverage highlights

Travelers Identity Fraud Expense Reimbursement coverage pays for expenses associated with resolving an identity fraud event and perhaps most importantly, gives people tools and information to reduce their risk of future additional fraud.

Each year, the number of identity fraud cases rises; most recently 12.6 million adults in the United States were victims. On average, it takes an individual more than 37 hours and $535 in out-of-pocket expenses* to clean up the mess caused by an identity thief.

In addition to expense reimbursement, Travelers also offers Identity Fraud Resolution Service through Identity Theft 911, which includes:

- Exclusive online education resources providing tips and information to help avoid becoming a victim
- 24/7 personal access to an expert fraud specialist
- Document replacement help (i.e., Social Security card, birth certificate, passport, etc.)

In the event of an actual identity fraud, services include:

- Step-by-step guidance through the resolution process, including unlimited assistance to restore a victim's identity
- 3-in-1 credit reporting
- One year of free credit, cyber and fraud monitoring

*Javelin Strategy & Research, February 2013 Report

Claim scenarios

Bogus charge accounts while on business travel

An executive was on business in Brazil when his identity was stolen and significant charges were made to his corporate card. In order to file an affidavit of loss with the local Brazilian authorities, he was required to provide a sworn statement in person. Total expenses for time off work, travel expenses, phone charges and the cost to replace the executive's passport were $4,500.

Medical identity fraud

A woman from Illinois discovered a number of questionable billings on her medical insurance annual summary of benefits. Someone had stolen her and her children's identities to secure medical services in their names.

After struggling with the health care institution to release the personal medical information, she hired an attorney to help. The attorney was able to contest the services and clean up her medical history. It took more than six months to resolve the identity fraud and cost nearly $6,000 in attorney's fees, lost wages and fees for copies of X-rays and other medical records.

Why Travelers?

- We've provided effective insurance solutions for more than 150 years and address the needs of a wide range of industries.
- We consistently receive high marks from independent ratings agencies for our financial strength and claims-paying ability.
- With offices nationwide, we possess national strength and local presence.
- Our dedicated underwriters, and claim professionals offer extensive industry and product knowledge.

Travelers knows ID Fraud.

To learn more, talk to your independent agent or visit travelersbond.com.

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Available through the Travelers *Wrap+*®, *SelectOne+*® and *Executive Choice+*® suite of products.

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Identity Fraud

A CONSUMER'S TOP 10 TIPS TO PREVENT IDENTITY FRAUD

Traditional shopping

1. **Review your wallet or purse contents before you go shopping.** Common theft is the easiest way for a criminal to steal your identity and commit fraud. Before you go shopping, think about how much information a thief would obtain if your wallet or purse was stolen.
   - Avoid carrying Social Security cards, birth certificates or passports unless absolutely necessary.
   - Don't carry extra credit cards unless you plan to use them.

2. **Create a list of all your credit card and bank account information and store in a secure place.**
   - Be sure to include account numbers, expiration dates and credit limits. Also include the telephone numbers or emails or the customer service and fraud departments.
   - If you find your card missing or stolen, refer to this list and immediately notify your credit card provider of the loss. This not only prevents fraudulent charges, but it also notifies your provider if the card is used again.

3. **Protect your passwords and PIN numbers.**
   - When creating passwords and PINs, do not use the last four digits of your Social Security number, mother's maiden name, your birth date, middle name, pet's name, consecutive numbers or anything else that could easily be discovered by thieves. It's best to create passwords that combine letters and numbers.
   - Ask your financial institutions to add extra security protection to your account. Most will allow you to use an additional code or password (a number or word) when accessing your account. If asked to create a reminder question, do not use one that is easily answered by others.
   - Memorize all your passwords. Don't record them on anything in your wallet.

4. **Review your credit report now.** One of the easiest ways to see if a criminal is fraudulently using your identity is to review your credit report.
   - Be sure to report mistakes to the credit bureaus. A federal law gives consumers the right to receive one free copy of their credit report every 12 months from each of the three main credit bureaus (Experian, Equifax, TransUnion).



   - Order a report today from one bureau and review it, looking for discrepancies. In four months, order another report from a second bureau. In another four months, order a report from the third bureau. Doing this will enable you to see snapshots of your credit throughout the year at no cost.

5. **Never provide confidential information over the phone to an unsolicited caller claiming that they represent a financial institution or creditor.** Criminals often will use your Social Security number to open up fraudulent accounts or gain access to financial information or assets.
   - Do not have your Social Security number printed on your checks and do not allow merchants to write your Social Security number on your checks.
   - If a business requests your Social Security number, ask them why they need it. If it is not a valid reason, don't provide it.
   - If you receive an unsolicited call and are asked to provide information, get the caller's name, location, telephone number and reason that they are calling. Call them back at the phone number on your billing statements to verify the caller's identification.

6. **Never put outgoing checks or bill payments in your home mailbox, as they are easy to steal.** While sending checks is a popular and desired holiday gift, it also has its risks, as thieves can steal mail containing checks and gain other personal information from bills and financial statements.
   - Where practical, drop all items containing checks or financial information in a secure postal mailbox or at the post office.

7. **Log off completely when finished with online transactions.** Closing or minimizing your browser or typing a new Web address may not be enough to prevent others from accessing your online information.
   - Instead, click "log off" to terminate your online session. In addition, don't allow your browser to "remember" your username and password information.

8. **Increase your own computer's security.** Personal firewalls and security software packages (with anti-virus, anti-spam and spyware detection features) are a must-have for those who plan on shopping online.
   - Make sure your computer has the latest security patches, and make sure that you access your online financial accounts only on a secure Web page using encryption.

9. **Avoid emailing personal and financial information.** Although your computer may be "well protected" with proper firewall, antivirus, Internet security or encryption software, the individual or company receiving your information may not have similar security in place.
   - Always confirm with online retailers that they have proper Internet security in place before responding to any email request.

10. **Delete, without replying to, any suspicious email requests.** Hackers and spammers often impersonate retailers to lure personal financial information.
    - If there is any reason to doubt the authenticity of an email message from a company you do business with, don't click on links or buttons in the message. Instead, type the Internet address of the company into your browser, log on as you usually do, and examine your account information. You may also telephone a company to ask if an email is legitimate.

Travelers knows ID Fraud.
To learn more, talk to your independent agent or visit travelers.com.

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SCORE
Small Cities Organized Risk Effort
A Joint Powers Authority

Small Cities Organized Risk Effort
Board of Directors Meeting
June 12, 2026

Agenda Item H.7.

CRIME COVERAGE FOR SCORE TREASURER FY 26/27

ACTION ITEM

ISSUE: The Board is asked to review and consider renewing ACIP Crime Policy for the JPA itself, including the SCORE Treasurer.

The attached proposal provides more details regarding the coverages provided, with a $1,000,000 limit and $2,500 deductible for Employee Theft, Forgery or Alteration, Robbery, and Computer Fraud, among others. The policy also includes sublimits for impersonation fraud, loss or damage to client property, and expenses incurred in establishing a loss.

RECOMMENDATION: Approve purchase of Crime Policy with a limit of $1 million dollars for the SCORE JPA, including the SCORE Treasurer.

FISCAL IMPACT: $1,552, an increase of 5% or $74 from last year.

BACKGROUND: Since 2005 the SCORE JPA has purchased a Crime Bond in the amount of $250,000 with a $1,000 deductible for the SCORE Treasurer and the duties associated with the position. Given the coverage provided by the bond was limited as compared to the ACIP Crime Program the board approved the purchase of the ACIP Crime coverage every year since FY 19/20.

ATTACHMENTS: SCORE ACIP 2026-2027 Proposal



Small Cities Organized Risk Effort (SCORE)

2026 – 2027

ALLIANT CRIME INSURANCE PROGRAM (ACIP)
Government Crime Insurance Proposal

Presented by:

Tom E. Corbett, Senior Vice President
Mariana C. Salyer, CISR, Account Executive

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CA License No. 0C36861

www.alliant.com

2026-2027 Alliant Crime Insurance Program
Government Crime Insurance Proposal
Small Cities Organized Risk Effort (SCORE)

Named Insured / Additional Named Insureds

First Named Insured(s)
Small Cities Organized Risk Effort (SCORE)

Additional Named Insured(s)
None

NAMED INSURED DISCLOSURE

- The first named insured is granted certain rights and responsibilities that do not apply to other policy named insureds and is designated to act on behalf of all insureds for making policy changes, receiving correspondence, distributing claim proceeds, and making premium payments.
- **Are ALL entities listed as named insureds?** Coverage is **not** automatically afforded to all entities unless specifically named. Confirm with your producer and service team that all entities to be protected are on the correct policy. Not all entities may be listed on all policies based on coverage line.
- Additional named insured is (1) A person or organization, other than the first named insured, identified as an insured in the policy declarations or an addendum to the policy declarations. (2) A person or organization added to a policy after the policy is written with the status of named insured. This entity would have the same rights and responsibilities as an entity named as an insured in the policy declarations (other than those rights and responsibilities reserved to the first named insured).
- Applies to Professional Liability, Pollution Liability, Directors & Officers Liability, Employment Practices Liability, Fiduciary Liability policies (this list not all inclusive). Check your Policy language for applicability. These policies provide protection to the Named Insured for claims made against it alleging a covered wrongful act. Coverage is not afforded to any other entities (unless specifically added by endorsement or if qualified as a “Subsidiary” pursuant to the policy wording) affiliated by common individual insured ownership or to which indemnification is otherwise contractually owed. If coverage is desired for affiliated entities or for contractual indemnities owed, please contact your Alliant Service Team with a full list of entities for which coverage is requested. With each request, include complete financials and ownership information for submission to the carrier. It should be noted, that the underwriter’s acceptance of any proposed amendments to the policy, including expansion of the scope of “Insureds” under the policy could result in a potential diminution of the applicable limits of liability and/or an additional premium charge.

2026-2027 Alliant Crime Insurance Program
Government Crime Insurance Proposal
Small Cities Organized Risk Effort (SCORE)

Line of Coverage
Government Crime Coverage

INSURANCE COMPANY:	National Union Fire Insurance Company of Pittsburgh, PA (AIG)	
A.M. BEST RATING:	A (Excellent); Financial Size Category: XV ($2 Billion or greater) Verified on May 4, 2026	
STANDARD & POOR'S RATING:	AA-, Very Strong Financial Security Verified on May 4, 2026	
STATE STATUS:	Admitted	
PROGRAM POLICY/COVERAGE TERM:	July 1, 2026 – July 1, 2027	
COVERAGE:	Government Crime Policy on Discovery form including the following coverages: • Employee Theft – Per Loss Coverage - including Faithful Performance of Duty • Forgery or Alteration - including Credit, Debit, or Charge Card Forgery • Inside the Premises – Theft of Money and Securities • Inside the Premises – Robbery & Safe Burglary of Other Property • Outside the Premises - Money, Securities and Other Property • Computer Fraud • Funds Transfer Fraud • Money Orders & Counterfeit Money	
	2025-2026 CURRENT	**2026-2027 PROPOSED**
LIMITS:	$ 1,000,000	$ 1,000,000
DEDUCTIBLE:	$ 2,500	$ 2,500
ANNUAL PREMIUM:	$ 1,478	$ 1,552
MINIMUM EARNED PREMIUM:	None	
POLICY AUDITABLE:	No	

2026-2027 Alliant Crime Insurance Program
Government Crime Insurance Proposal
Small Cities Organized Risk Effort (SCORE)

Line of Coverage
Government Crime Coverage - Continued

DESIGNATED AGENTS AS ENDORSED:	None Reported If your entity has a written agreement in place with any person, partnership or corporation to act as your Designated Agent and needs to be included for coverage, please contact Alliant to request approval.
ENDORSEMENTS (including but not limited to):	• California Changes • Additional Named Insured – Identifies individual member limit and deductible • Add Faithful Performance of Duty Coverage for Government Employees – Employee Theft Per Loss Limit • Revision of Discovery and Prior Theft or Dishonesty $25,000 Sub-Limit, Risk Management Department or other department designated to handle insurance matters for the named insured. • Cancellation of Policy Amended –120 Days • Bonded Employees Exclusion Deleted endorsement • Add Credit, Debit or Charge Card Forgery • Include Specified Non-Compensated Officers as Employees - ALL • Include Chairperson and Members of Specified Committees – ALL • Include Designated Persons or Classes of Persons as Employees – Any Directors or Trustees of any of those named as insured; Any board members of any of those named as insured, Any elected or appointed officials, Any former Employee and/or retired Employee retained on a consulting basis only • Include Volunteer Workers as Employees • Include Treasurers or Tax Collectors as Employees • Include Expenses Incurred to Establish Amount of Covered Loss - $75,000 Sub-limit • Employee Post Termination Coverage – 90 Days • Cancellation Amendatory (Return Pro-Rata) • Include Leased Workers as Employees Endorsement • Notice of Claim Reporting by Email • Economic Sanctions (excludes loss payments in violation of economic or trade sanctions)

2026-2027 Alliant Crime Insurance Program
Government Crime Insurance Proposal
Small Cities Organized Risk Effort (SCORE)

ENDORSEMENTS (including but not limited to) Cont.:	• Omnibus Named Insured • Vendor Theft - $1,000,000 Limit excess of vendor insurance policy limit ($500,000 minimum) required by contract Coverage not applicable if crime insurance is not required in a written agreement. • Conditions Amended – Subrogation of Faithful Performance of Duty Claims • Third Party Coverage Identified Employee– Loss of or damage to 'Client Property'– Sublimit $250,000 with a $25,000 Deductible. • Impersonation Fraud Endorsement –Sublimit $250,000 with $25,000 Retention • Blanket Joint Loss Payable- Where legally permissible • Toll Fraud Coverage- Sublimit $250,000 with a $10,000 Deductible
EXCLUSIONS (Including but not limited to):	• Cyberextortion (Resulting Directly) • Unauthorized disclosure of confidential information • Governmental Action • Indirect or Consequential Loss • Protected Information (Carveback) • Legal Fees and Expenses • Nuclear Hazard • Pollution • War and Military Action • Inventory Shortages • Trading losses • Accounting or Arithmetical Errors or Omissions • Exchanges or Purchases • Fire • Money Operated Devices • Motor Vehicles or Equipment and Accessories • Transfer or Surrender or Property • Vandalism • Voluntary Parting of Title to Possession of Property
PROPOSAL VALID UNTIL:	June 15, 2026

2026-2027 Alliant Crime Insurance Program
Government Crime Insurance Proposal
Small Cities Organized Risk Effort (SCORE)

CLAIMS REPORTING PROCEDURE:

AIG
Financial Lines Claims
P.O. Box 25947
Shawnee Mission, KS 66225
Fax: 866-227-1750
Email: c-claim@aig.com

Please forward a copy of the loss to the following Alliant Claim Advocates:

Alliant Insurance Services, Inc.
Attn: Robert Frey, Senior Vice President
560 Mission Street, 6th Floor
San Francisco, CA 94105
Phone: 415-403-1400
Fax: 415-403-1466
E-Mail: rfrey@alliant.com

Alliant Insurance Services, Inc.
Attn: Elaine Tizon, Assistant Vice President
560 Mission Street, 6th Floor
San Francisco, CA 94105
Phone: 415-403-1400
Fax: 415-403-1466
E-Mail: Elaine.Tizon@alliant.com

SUBJECTIVITIES:

- Signed and dated Request to Bind Coverage page
- Payment to Alliant is due within 25 days of effective date

BROKER:

ALLIANT INSURANCE SERVICES, INC.
Irvine, CA

Tom E. Corbett, Senior Vice President
Mariana C. Salyer, CISR, Account Executive

See Disclaimer Page for Important Notices and Acknowledgement

Disclosures

This proposal of insurance is provided as a matter of convenience and information only. All information included in this proposal, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This proposal does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.

This proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at www.ambest.com. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at www.standardandpoors.com.

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

NY Regulation 194

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

Other Disclosures / Disclaimers

FATCA:

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

Guarantee Funds

Established by law in every state, guaranty funds are maintained by a state's insurance commissioner to protect policyholders in the event that an insurer becomes insolvent or is unable to meet its financial obligations. If your insurance carrier is identified as 'Non-Admitted', your policy is not protected by your state's Guaranty Fund.

Claims Reporting:

Your policy will come with specific claim reporting requirements. Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

Changes and Developments

It is important that we be advised of any changes in your operations, which may have a bearing on the validity and/or adequacy of your insurance. The types of changes that concern us include, but are not limited to, those listed below:

- Changes in any operations such as expansion to another state, new products, or new applications of existing products.
- Travel to any state not previously disclosed.
- Permanent operations outside the United States, Canada or Puerto Rico.

- Mergers and/or acquisition of new companies and any change in business ownership, including percentages.
- Any newly assumed contractual liability, granting of indemnities or hold harmless agreements.
- Any changes in existing premises including vacancy, whether temporary or permanent, alterations, demolition, etc. Also, any new premises either purchased, constructed or occupied
- Circumstances which may require an increased liability insurance limit.
- Any changes in fire or theft protection such as the installation of or disconnection of sprinkler systems, burglar alarms, etc. This includes any alterations to the system.
- Immediate notification of any changes to a scheduled of equipment, property, vehicles, electronic data processing, etc.
- Property of yours that is in transit, unless previously discussed and/or currently insured.

Other Disclosures / Disclaimers - Continued

Certificates / Evidence of Insurance

A Certificate or Evidence is issued as a matter of information only and confers no rights upon the certificate holder. The certificate does not affirmatively or negatively amend, extend or alter the coverage afforded by a policy, nor does it constitute a contract between the issuing insurer(s), authorized representative, producer or recipient.

You may have signed contracts, leases or other agreements requiring you to provide this evidence. In those agreements, you may assume obligations and/or liability for others (Indemnification, Hold Harmless) and some of the obligations that are not covered by insurance. We recommend that you and your legal counsel review these documents.

In addition to providing a Certificate or Evident of Insurance, you may be required to name your landlord, client or customer on your policy as a loss payee on property insurance or as an additional insured on liability insurance. This is only possible with permission of the insurance company, added by endorsement and, in some cases, an additional premium.

By naming the certificate holder as additional insured, there are consequences to your risks and insurance policy including:

- Your policy limits are now shared with other entities; their claims involvement may reduce or exhaust your aggregate limit.
- Your policy may provide higher limits than required by contract; your full limits can be exposed to the additional insured.
- There may be conflicts in defense when your insurer has to defend both you and the additional insured.
- An additional insured endorsement will most likely not provide notification of cancellation. Some insurance companies use a “blanket” additional insured endorsement that provides coverage automatically when it is required in a written contract. Most insurance companies do not want to be notified of all additional insureds when there is a blanket endorsement on the policy. If a notice of cancellation is required for the additional insured party, you must notify us immediately and we will request an endorsement from your insurance company. There may be an additional premium for adding a notice of cancellation endorsement for an additional insured.

See Request to Bind Coverage page for acknowledgment of all disclaimers and disclosures.

2026-2027 Alliant Crime Insurance Program
Government Crime Insurance Proposal
Small Cities Organized Risk Effort (SCORE)

Request to Bind Coverage

Small Cities Organized Risk Effort (SCORE)

We have reviewed the proposal and agree to the terms and conditions of the coverages presented. We are requesting coverage to be bound as outlined by coverage line below:

Coverage Line	Bind Coverage for:		Annual Premium
ACIP Government Crime Program Policy Term: July 1, 2026 - July 1, 2027	☐	$ 2,500 Deductible $ 1,000,000 Limit	$ 1,552

Would you like to request options for higher coverage limits (subject to underwriter approval)?

☐Yes ☐No If yes, please specify the limit option(s) you would like to request: _____

This Authorization to Bind Coverage also acknowledges receipt and review of all disclaimers and disclosures, including exposures used to develop insurance terms, contained within this proposal.

_____ _____

Signature of Authorized Insurance Representative **Date**

_____

Title

_____

Printed / Typed Name

This proposal does not constitute a binder of insurance. Binding is subject to final carrier approval. *The actual terms and conditions of the policy will prevail.*

Small Cities Organized Risk Effort
Board of Directors Meeting
June 12, 2026

Agenda Item H.8.

PRISM POLLUTION PROGRAM
FY 26/27 PROPOSAL AND FY 25/26 CLAIMS REPORTING

ACTION ITEM

ISSUE: Most SCORE members purchase additional pollution coverage for their closed landfills and as additional coverage and limits to the APIP pollution coverage that is part of the property program.

This coverage is being renewed by the current insurer, Ironshore Insurance Company, with a retroactive date of July 1, 2024, for Products Pollution and Contractors Environmental Legal Liability (CELL) coverages. This is a claims-made and reported policy and **all claims and all known incidents that could give rise to a claim must be reported to the expiring insurance company during the policy period** for coverage to apply. Please share this information with those in your city who may be in a position to find out about a claim or incident and report to the insurer and Alliant prior to July 1.

RECOMMENDATION: Approve the PRISM Pollution Proposal as presented.

FISCAL IMPACT: The proposed PRISM Pollution premium is $18,223 for FY 26/27, a *increase* of $5,545 or 44% from the prior year.

BACKGROUND: Please refer to the attached proposal for an outline of the renewal changes. February premium estimate reflected a +100% increase against your expiring annual (one-year) premium. Due to loss development and hard market conditions the policy term was reduced from a three-year term to an annual term causing significant rate increases over the prior estimates.

Pollution/Remediation Legal Liability policies are written on a "Claims Made and Reported" coverage form, which means that all claims and all known incidents that could give rise to a claim must be reported to the company during the policy period or during any extended reporting period (ERP) for coverage to apply. The change in the retroactive date removes coverage for any known and unknown conditions and provides new conditions coverage only for claims involving mold, restoration costs and legionella and sewage backup claims. Additionally, the renewal carrier, Ironshore, excludes all pollution conditions that occurred prior to the renewal policy's inception, and any known or pre-existing pollution conditions will not be covered by the renewal policy.

ATTACHMENTS:

1. SCORE – 26-27 PRISM Pollution Proposal - *allocation in Liability budget*
2. PRISM – 25-26 Claim Reporting Requirements

PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT (PRISM)
POLLUTION LIABILITY PROGRAM
2026/2027 INDIVIDUAL MEMBER RENEWAL TERMS
Small Cities Organized Risk Effort (SCORE)

	EXPIRING	RENEWAL
COVERAGE TERM	July 1, 2025 to July 1, 2026	July 1, 2026 to July 1, 2027
COMPANY AFFORDING COVERAGE	Ironshore Specialty Insurance Company	Ironshore Specialty Insurance Company
A.M. BEST'S GUIDE RATING	A (Excellent); Financial Category XV ($2 Billion or greater) as of February 9, 2025	A (Excellent); Financial Category XV ($2 Billion or greater) as of February 11, 2026
STANDARD & POOR'S RATING	A (Stable) as of February 9, 2025	A (Stable) as of February 13, 2026
CALIFORNIA STATUS	Non-Admitted	Same as present
CHOICE OF LAW	Silent	Same as present
ARBITRATION JURISDICTION STATE	N/A	Same as present
DISPUTE RESOLUTION	Insurance Policy so disputes will be resolved in the court system	Same as present
RETROACTIVE DATE	**No retroactive dates to covered locations apply. A retroactive date of July 1, 2021, apply for the following:** • Products Pollution • Mold A retroactive date of July 1, 2001, applies for CELL coverage. A $500,000 sublimit applies to all claims which commenced prior to July 1, 2001.	Same as present
COVERAGE PROVIDED	**CLAIMS MADE AND REPORTED POLICY** **Products Pollution** July 1, 2021, retroactive date applies to Products Pollution. Any product claims that occur prior to July 1, 2021, will not be covered by the new policy.	**CLAIMS MADE AND REPORTED POLICY** **Products Pollution** Same as present

NOTE: THIS PROPOSAL IS FOR INFORMATIONAL PURPOSES ONLY AND DOES NOT AMEND, EXTEND OR ALTER THE POLICY IN ANY WAY. PLEASE REFER TO THE POLICY FORM FOR COMPLETE COVERAGE AND EXCLUSION INFORMATION.

	EXPIRING	RENEWAL
COVERAGE PROVIDED ***continued***	Amended the Products Coverage End't to increase sublimit for potable water at $10M/$25M; biosolids will have $5M/$10M sublimit **PFOS/PFAS** Excluded **Mold**: July 1, 2021, retroactive date applies to Mold. Any Mold claims that occur prior to July 1, 2021, will not be covered by the new policy. $500,000 deductible applies or $10,000 per room for hospitality and healthcare risks only with a per room deductible cap of $2,500,000. No sublimit for mold outside of hospitality and healthcare risks except for restoration costs that have a sublimit of $2,5000,000. **Sewage Backup** $750,000 deductible/ $5,000,000 policy aggregate sublimit (not each incident sublimit) i. Sewer Backup means condition in which wastewater enters into a building or basement as a result of a blockage in any sewer lines. ii. Overcharge means a condition in which the wastewater or stormwater flow rate in any sewer lines exceeds 100% of the hydraulic capacity of the sewer lines and is a result of excess precipitation or groundwater entering the sewer lines. **Legionella** $500,000 deductible applies Solely with respect to any Covered Property which is used, in whole or part, as an educational, habitational, healthcare or hospitality facility $5,000,000 per named insured aggregate sublimit	**PFOS/PFAS** Same as present **Mold** Same as present **Sewage Backup** Same as present **Legionella** Same as present

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	EXPIRING	RENEWAL
COVERAGE PROVIDED ***continued***	**Landfills** • Excluded- Any landfill material which is on, at or under the Covered Property(ies); any waste material which has been intentionally deposited on, at or under any Covered Property; or any Fill Material deposited on, at or under a Covered Property. However, this paragraph shall not apply to Remediation Expenses incurred exclusively for remediation of Pollutants that are beyond the Boundaries of the Covered Property. • Any Loss or Claim due to or associated with any landfill that was closed or abandoned prior to 7/1/2021 is excluded. • Clean up for Any closure, post closure or reclamation costs or obligations, including but not limited to any costs associated with landfill caps or gas or leachate collection systems are excluded. • Any Covered Property that is currently or was historically used, in whole or part, as a landfill is excluded. • Any Loss or Claim due to or associated with any Pollutant detected as the result of any groundwater sampling event that took place prior to 7/1/2021 is excluded. **Business Interruption** 3 day waiting period $10,000,000 limit **Covered Operations** Contractors Environmental Legal Liability for Herbicide, Insecticide or Pesticide Applications have a $2,500,000/$2,500,000 limit All other operations have a $10,000,000/$25,000,000 limit Retroactive date of July 1, 2001	**Landfills** Same as present **Business Interruption** Same as present **Covered Operations** Same as present

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	EXPIRING	RENEWAL
COVERAGE PROVIDED ***continued***	**Automatic Acquisition** Any real property newly acquired, owned, leased, rented, operated or occupied by the Insured during the Policy Period (hereinafter "Acquired Real Property"), subject to all of the following conditions: a. Within three hundred and sixty-five (365) days from the effective date of the Named Insured taking title to or its occupancy of such real property, the Named Insured must give notice of such taking title or occupancy in writing to the Company's underwriter and provide the underwriter with a properly completed and signed Site Pollution Incident Legal Liability Select Application. The Named Insured thereafter must provide any supporting documentation reasonably requested by the underwriter; b. If and when the Named Insured timely complies with paragraph 2.a. above, the Company shall within thirty (30) days thereafter either i. approve and schedule the Acquired Real Property by endorsement as a Covered Property; ii. approve the Acquired Real Property as a Covered Property with additional specific coverage conditions or exclusions; iii. inform the Named Insured that the Acquired Real Property is not approved c. 1) Coverage under this Policy shall only apply to Loss, Business Interruption Expense or Extra Expense arising out of a Pollution Incident that commences on or subsequent to the earlier of the Named Insured's taking title or its occupancy of such Acquired Real Property; and 2) Coverage under this Policy shall not apply to any Remediation Expenses or Emergency	**Automatic Acquisition** Same as present

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	EXPIRING	RENEWAL
COVERAGE PROVIDED *continued*	Response Expenses incurred for remediation of Mold Matter at such Acquired Real Property which is the result of any water-intrusion or moisture condition prior to the Named Insured taking title or occupancy of such property. Any water-intrusion or moisture condition shall include, but not be limited to: a) any roof or building envelope leak; b) any heating, ventilation and air conditioning (HVAC) system improvement, replacement or upgrade; or c) any plumbing or pipe leak; d. In the event that the Company provides written notice that the Acquired Real Property will not be scheduled as a Covered Property, there shall be no coverage for any Pollution Incident or Claim unless written notice of such Pollution Incident or Claim was received by the Company prior to the Company's issuance of its notification that the Acquired Real Property will not be scheduled as a Covered Property; and e. The material use of the property must conform to the Intended Use description set forth in the Declarations. **Underground Storage Tanks** UST's are excluded except exclusion does not apply to any Underground Storage Tank: 1. Which has been closed or abandoned in place in accordance with all applicable Environmental Laws prior to the Inception Date; 2. Removed prior to the Inception Date; 3. Which is in full compliance with 40 CFR Part 280 and any state regulations applicable to Underground Storage Tanks; or	**Underground Storage Tanks** Same as present

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	EXPIRING	RENEWAL
COVERAGE PROVIDED ***continued***	4. Which is in full compliance with federal, provincial or territorial or local technical standards applicable to Underground Storage Tanks. • Broader coverage, do not need to schedule Deductible for UST's <20 years = $250,000 Deductible for UST's 20-25 years = $375,000 Deductible for UST's >25 years = $500,000 **Airports (small municipal only, large airports excluded) and Dams** Airports are excluded except for airports under 2,500 enplanements. This exclusion does not apply to Sacramento Internation Airport and Bishop Airport. Bishop Airport ,any port or any associated facility, Sacramento Airport, any port or any associated facilities, Nacimiento Dam, and San Antonio Dam have Time Element coverage of a 15 days discovery period and 45 days reporting period.	**Airports (small municipal only, large airports excluded) and Dams** Same as present except. Time element coverage of 30 days discovery period and 90 days reporting period.
COVERED LOCATIONS	Definition of Covered Property means any location owned, leased, rented, operated or occupied by a **Named Insured** as of the **Inception Date**, including, but not limited to the following: a. Any subsurface potable water, wastewater, sewer or storm water pipelines, including any appurtenances that are attached to or part of the pipeline network, owned or operated by a **Named Insured**, within a one thousand (1,000) foot radius of such **Covered Property.** b. Any roads including, but not limited to, any alleys, streets or bridges owned or operated by a **Named Insured** c. Any vacant land, including any parks, open spaces, easements or rights-of-way owned or operated by a Named Insured; and	Same as present

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	EXPIRING	RENEWAL
COVERED LOCATIONS ***Continued***	d. Any location scheduled to this Policy by endorsement	Same as present
LIMITS	$10,000,000 Per Pollution Condition $10,000,000 Per Member Aggregate Limit of Liability $50,000,000 Policy Aggregate Limit of Liability for all Members combined • All members of a JPA will share the $10,000,000 per Pollution Condition Limit and $10,000,000 per Member Aggregate Limit of Liability	Same as present
DEDUCTIBLES	**PRISM I Members** **$250,000 Deductible per Pollution Condition** **PRISM II Members** **$250,000 Deductible per Pollution Condition** Both Programs: **3 Days Business Interruption Waiting Period** Deductible for UST's <20 years = $250,000 Deductible for UST's 20-25 years = $375,000 Deductible for UST's >25 years = $500,000	Same as present
SUBLIMITS/ELEVATED DEDUCTIBLES	• Fines and penalties $250,000 aggregate limit • Image Restoration $250,000 deductible. $1,000,000 each incident/program aggregate. • Disinfection Event Expenses-$250,000 deductible. $250,000 each incident/program aggregate • Legionella $500,000 deductible. Deductibles apply for educational, habitational, healthcare or hospitality facility. Legionella Sublimit of $5,000,000 per **Named Insured** • Mold sublimit of $2,500,000 for all **restoration costs, business interruption expenses**, and **extra expenses**. • Sewer backup, Overcharge and/or combined sewer overflow deductible (i) $750,000 or (ii) the amount set forth in the declarations. $5,000,000 policy sublimit.	Same as present

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	EXPIRING	RENEWAL
SUBLIMITS/ELEVATED DEDUCTIBLES ***continued***	• Products Pollution - sublimit of $5,000,000 each incident/$10,000,000 program aggregate applies for Biosolid-derived fertilizers manufactured, sold, handled or distributed by the Insured or others trading under the Insured's name, and includes containers (other than automobiles, rolling stock, vessels or aircraft), materials, parts or equipment furnished in connection therewith, and includes warranties or representations made at any time with respect to the fitness, quality, durability, performance or use thereof, or the failure to provide warnings or instructions. • Products Pollution sublimit of $10,000,000 each incident/ $25,000,000 program aggregate applies for Potable water manufactured, sold, handled or distributed by the Insured or others trading under the Insured's name, and includes containers (other than automobiles, rolling stock, vessels or aircraft), materials, parts or equipment furnished in connection therewith, and includes warranties or representations made at any time with respect to the fitness, quality, durability, performance or use thereof, or the failure to provide warnings or instructions; • Wildfire $5,000,000 program aggregate. $1,000,000 deductible • $5,000,000 program aggregate sublimit for lead found in habitational, parks, or educational facilities was added and now applies to the giveback to the exclusion for lead claims (the giveback is for bodily injury, property damage and remediation expenses in groundwater and the inadvertent disturbance of lead based paint). Previously no program sublimit applied. Pollution Incident which commenced prior to July 01, 2001 (not including mold, legionella, sewer backup, overcharge and/or combined sewer overflow, asbestos, PCBs, or lead) there's a $500,000	Same as present

	EXPIRING	RENEWAL
SUBLIMITS/ELEVATED DEDUCTIBLES *continued*	deductible Contractors Environmental Legal Liability (CELL): ○ $2,500,000 each incident/$2,500,000 program aggregate for Herbicide, Insecticide and Pesticide Applications ○ $10,000,000 each incident/$25,000,000 program aggregate for All other operations with the exception of above • Lead sublimit increased to $5,000,000, no each incident sublimit. • Deductible for UST's <20 years = $250,000 Deductible for UST's 20-25 years = $375,000 Deductible for UST's >25 years = $500,000 • Products sublimit for potable water increased to $10,000,000/$25,000,000, except for biosolids will have a $5,000,000/$10,000,000 sublimit Any punitive, exemplary and multiplied damages and civil fines, penalties and assessments fines have a $250,000 sublimit	Same as present
EXTENDED REPORTING PERIOD	Provided to members who leave based on their "rate to add member" up to 48 months	Same as present
INSURING AGREEMENT	Pay on behalf of the insured for Loss, Remediation Expenses, Emergency Response Expenses, Third Party Claims, Transportation, Waste Disposal Activities, and Business Interruption	Same as present
DEFENSE COSTS AND EXPENSES	Defense Costs and Expenses are included in the Deductible and within Limits of Liability	$1M is provided in legal costs that shall not erode policy aggregate limit of liability
MAJOR EXCLUSIONS	• Airports (exception for those with less than 2,500 passengers where S&A coverage only applies). • Asbestos and Lead Based Paint (a giveback to the exclusion applies for bodily injury, property damage and remediation expenses in groundwater and the inadvertent disturbance of lead based paint).	Same as present

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	EXPIRING	RENEWAL
MAJOR EXCLUSIONS ***continued***	• Activity Use Limitation • Capital Improvement • Criminal Punishments • Closure, Post Closure and Reclamation Costs; this exclusion shall not apply to Claims for Bodily Injury or Property Damage. • Contractual Liability • COVID – 19 • Damage to Your Product • Divested Property • Drinking Water Standards Exceedance • Employer Liability • Engineering Controls/Operation and Maintenance (O&M) Costs; this exclusion shall not apply to Claims for Bodily Injury or Property Damage. • FIREARMS, EXPLOSIVES OR MILITARY WEAPONS; including fire ranges • Groundwater & Surface Water Monitoring Costs • Impoundments: including excluding Any soil contamination that is located within ten (10) feet of the lateral confines or ten (10) feet of the upper or lower confines of such impoundment or pile • Insured's Internal Expenses • Insured's Non-Compliance • Insured vs. Insured • Insured's Professional Services • Known Injury or Damage • Known Pollution Incident; does not apply to Bodily Injury or Property Damage; or 2. Any Pollution Incident that does not require further investigation or remediation pursuant to Environmental Laws. • Landfill Material • Material Change in Potable Water Supply Source • Material Change in Use	Same as present

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	EXPIRING	RENEWAL
MAJOR EXCLUSIONS ***continued***	• Non-Disclosure • Nuclear or Radiological Material – Intentional or Unlawful Release • Oil and gas - Any Pollution Incident, in whole or in part, due to or in any way associated with oil and/or gas operations, including but not limited to wells, pipelines and production, storage and refining facilities. • Odor • Updated PFAS exclusion – broader definition of PFAS • Product as Waste (giveback applies to biosolid-derived fertilizer that is sold/distributed by a named insured, provided the biosolid-derived fertilizer was processed by a covered property used as a wastewater treatment plant) • Products Liability • Prior Claims • Property Damage to Conveyances • Upgrades • Voluntary Site Investigation – Now applies to all locations. Previously applied to auto repair facilities, airports, golf courses, fuel depots and fuel storage facilities only • War • BBK Landfill • Aircraft, Auto, or Watercraft • Workers Compensation, Unemployment, Social Security, Disability and Similar Laws • Asbestos, Polychlorinated Biphenyl's (PCBs), and Lead. Previously applied to lead only. • EXCLUSIONS AMENDATORY ENDORSEMENT ○ ACTIVE CASE NUMBERS; Pollution Incident due to or associated with any open or active spill number or case number, or any other	Same as present

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	EXPIRING	RENEWAL
MAJOR EXCLUSIONS ***continued***	release identifier used to reference a Pollution Incident, assigned by the applicable regulatory agency which is open or active of as the Inception Date or for Covered Properties added during the Policy Period the date on which such properties are first covered under this Policy. Does not apply to Claims for **Bodily Injury** or **Property Damage.** ○ ACTIVITY USE LIMITATION: Any violation or non-compliance with any activity use limitation, institutional control or deed restriction which is imposed or required to be implemented upon any Covered Property.	Same as present
ENDORSEMENTS	• Service of Suit Clause – California • Claim and Notice Reporting • Disclosure – Terrorism Risk Insurance Act (Subject to TRIA purchase) • Cap on Losses from Certified Acts of Terrorism • Sanction Limitation and Exclusion Clause • California – Cancellation and Nonrenewal • COVID-19 Exclusion • Prior Claim Exclusion • Pollutants Definition Amendatory ○ Pollutants definition modified to broaden PFAS definition which is excluded • Covered property amendatory • Contractors Environmental Legal Liability (CELL) • Voluntary Site Investigation Exclusion • Covered Property Amendatory Endorsement. Exclusions amendatory modified to add language regarding active landfill cases and previously known contaminants. • Retroactive Date Endorsement • Capital Improvement Exclusion	Same as present except where noted **Defense Costs – Outside The Limits Endorsement**

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	EXPIRING	RENEWAL
ENDORSEMENTS ***continued***	• Named Insured • Acquired Properties Amendatory Endorsement • Exclusions Amendatory Endorsement • Coverage Amendatory Endorsement • Choice of Forum/Law Deletion Endorsement • Time Element Pollution Amendatory – applies to airports, ports and landfills. 7-day discovery requirement/21-day reporting requirement Any port or any associated facilities has a 15-day discovery period and a 45 day reporting period. • Conditions Amendatory Endorsement; ○ RATE TO ADD NEW MEMBERS; in order to add a member to this policy, the Named Insured must provide the underwriter with a current statement of values for that member. The Named Insured thereafter must provide any supporting documentation reasonably requested by the underwriter. If the member is approved to be scheduled to this Policy as a Named Insured, such scheduling shall be subject to an additional premium of (PRISM I) $0.0000390 per dollar, (PRISM II) $0.0000157 per dollar of Total Insurable Values. This premium shall be pro-rated during the Policy Period subject to a minimum premium of $450 per member. Coverage hereunder for any member added as a Named Insured shall only apply if the additional premium set forth above is paid when due and the Company has scheduled the member as a Named Insured by endorsement. • Per Named Insured Aggregate Endorsement • Underground Storage Tanks Exclusion • Non-Owned Disposal Sites Definition Amendatory; Non-Owned Disposal Sites shall not include the BKK	Same as present

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	EXPIRING	RENEWAL
ENDORSEMENTS ***continued***	• Landfills located at 2210 South Azusa Avenue, West Covina, CA, 91792. • Loss Definition Amendatory • Products Pollution and Exposure Liability • Other Insurance Condition Amendatory • Extended Reporting Period Amendatory • Non-Disclosure Exclusion Amendatory Endorsement • Inadvertently Omitted Location Coverage Endorsement • Additional Insured expanded to include the following (no longer solely by written contract): • Inadvertently Omitted Location (IOL) Coverage Endorsement was removed. No longer needed now that coverage is no longer tied to the SOV. Now providing coverage for a Covered Location that was inadvertently unscheduled; no longer tied to New Conditions coverage only If any Named Insured pursuant to this Policy is a Public Entity, the following entities are additional insureds: a. A governmental agency or subdivision, department, municipal body, commission or board, or a not-for corporation which is owned or controlled by any Named Insured; b. An individual while acting in the capacity as a director of, officer of, trustee of, employee of, temporary or leased worker of, or staff member of, any Named Insured; c. A volunteer, but solely while acting within the scope of such duties and at the direction of any Named Insured; d. A paramedic or emergency technician, but solely while acting within the course and scope of employment while acting as a volunteer pursuant to the direction of any Named Insured;	Same as present

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PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT (PRISM)
POLLUTION LIABILITY PROGRAM
2026/2027 INDIVIDUAL MEMBER RENEWAL TERMS
Small Cities Organized Risk Effort (SCORE)

	EXPIRING	RENEWAL
ADDITIONAL NAMED COVERED PARTY(IES)	If applicable, please see attached schedule	If applicable, please see attached schedule
MINIMUM EARNED PREMIUM	100% earned at inception	Same as present
CONDITIONS	• 90 days written notice to First Named Insured • 10 days for non-payment of premium • Fraud or misrepresentation • Any "insured's" failure to comply with the terms, conditions or contractual obligations under this policy including failure to pay the deductible when due • Nonpayment of premium when due	Same as present
CLAIMS REPORTING	All claims must be reported as soon as practicable, regardless if under the Deductible. This is a claims made policy claims must be reported prior to expiration date of the policy. The retroactive dates for Products and Mold have been amended to July 1, 2021, and CELL July 1, 2001.	Same as present
ANNUAL PREMIUM	$ 12,319 Annual Premium 358 PRISM Administration Fee $ 12,678 Total Annual Premium • Annual Premium Includes Surplus Lines Taxes and Fees	$ 17,707 Annual Premium 515 PRISM Administration Fee $ 18,223 Total Annual Premium • Annual Premium Includes Surplus Lines Taxes and Fees

Would you like to request options for higher coverage limits (subject to underwriter approval)?

☐Yes ☐No If yes, please specify the limit option(s) you would like to request: _____

ALLIANT INSURANCE SERVICES, INC.
Nazie Arshi, Senior Vice President
Marcus Beverly, First Vice President
Lauren Onello, Assistant Vice President
Conner Sing, Assistant Account Manager
Jackson Keith, Account Representative

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Disclosures

This proposal of insurance is provided as a matter of convenience and information only. All information included in this proposal, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This proposal does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.

This proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at www.ambest.com. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at www.standardandpoors.com.

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

New York Regulation 194

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

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Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

Privacy

At Alliant, one of our top priorities is making sure that the information we have about you is protected and secure. We value our relationship with you and work hard to preserve your privacy and ensure that your preferences are honored. At the same time, the very nature of our relationship may result in Alliant's collecting or sharing certain types of information about you in order to provide the products and services you expect from us. Please take the time to read our full Privacy Policy posted at www.alliant.com, and contact your Alliant service team should you have any questions.

Other Disclosures/Disclaimers

FATCA

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

NRRA

(Applicable if the insurance company is non-admitted)

The Non-Admitted and Reinsurance Reform Act (NRRA) went into effect on July 21, 2011. Accordingly, surplus lines tax rates and regulations are subject to change which could result in an increase or decrease of the total surplus lines taxes and/or fees owed on this placement. If a change is required, we will promptly notify you. Any additional taxes and/or fees must be promptly remitted to Alliant Insurance Services, Inc.

Guarantee Funds

Established by law in every state, guaranty funds are maintained by a state's insurance commissioner to protect policyholders in the event that an insurer becomes insolvent or is unable to meet its financial obligations. *If your insurance carrier is identified as 'Non-Admitted', your policy is not protected by your state's Guaranty Fund.*

Claims Reporting

Your policy will come with specific claim reporting requirements. Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

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Claims Made Policy

(Applicable to any coverage that is identified as claims made)

This claims-made policy contains a requirement stating that this policy applies only to any claim first made against the Insured and reported to the insurer during the policy period or applicable extended reporting period. Claims must be submitted to the insurer during the policy period, or applicable extended reporting period, as required pursuant to the Claims/Loss Notification Clause within the policy in order for coverage to apply. Late reporting or failure to report pursuant to the policy's requirements could result in a disclaimer of coverage by the insurer.

Any Employment Practices Liability (EPL) or Directors & Officers (D&O) with EPL coverage must give notice to the insurer of any charges / complaints brought by any state / federal agency (i.e. EEOC and similar proceedings) involving an employee. To preserve your rights under the policy, it is important that timely notice be given to the insurer, whether or not a right to sue letter has been issued.

Changes and Developments

It is important that we be advised of any changes in your operations, which may have a bearing on the validity and/or adequacy of your insurance. The types of changes that concern us include, but are not limited to, those listed below:

- Changes in any operations such as expansion to another state, new products, or new applications of existing products.
- Travel to any state not previously disclosed.
- Permanent operations outside the United States, Canada or Puerto Rico.
- Mergers and/or acquisition of new companies and any change in business ownership, including percentages.
- Any newly assumed contractual liability, granting of indemnities or hold harmless agreements.
- Any changes in existing premises including vacancy, whether temporary or permanent, alterations, demolition, etc. Also, any new premises either purchased, constructed or occupied
- Circumstances which may require an increased liability insurance limit.
- Any changes in fire or theft protection such as the installation of or disconnection of sprinkler systems, burglar alarms, etc. This includes any alterations to the system.
- Immediate notification of any changes to a scheduled of equipment, property, vehicles, electronic data processing, etc.
- Property of yours that is in transit, unless previously discussed and/or currently insured.

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Other Disclosures/Disclaimers (continued)

Certificates / Evidence of Insurance

A Certificate or Evidence is issued as a matter of information only and confers no rights upon the certificate holder. The certificate does not affirmatively or negatively amend, extend or alter the coverage afforded by a policy, nor does it constitute a contract between the issuing insurer(s), authorized representative, producer or recipient.

You may have signed contracts, leases or other agreements requiring you to provide this evidence. In those agreements, you may assume obligations and/or liability for others (Indemnification, Hold Harmless) and some of the obligations that are not covered by insurance. We recommend that you and your legal counsel review these documents.

In addition to providing a Certificate or Evident of Insurance, you may be required to name your landlord, client or customer on your policy as a loss payee on property insurance or as an additional insured on liability insurance. This is only possible with permission of the insurance company, added by endorsement and, in some cases, an additional premium.

By naming the certificate holder as additional insured, there are consequences to your risks and insurance policy including:

- Your policy limits are now shared with other entities; their claims involvement may reduce or exhaust your aggregate limit.
- Your policy may provide higher limits than required by contract; your full limits can be exposed to the additional insured.
- There may be conflicts in defense when your insurer has to defend both you and the additional insured.
- An additional insured endorsement will most likely not provide notification of cancellation. Some insurance companies use a “blanket” additional insured endorsement that provides coverage automatically when it is required in a written contract. Most insurance companies do not want to be notified of all additional insureds when there is a blanket endorsement on the policy. If a notice of cancellation is required for the additional insured party, you must notify us immediately and we will request an endorsement from your insurance company. There may be an additional premium for adding a notice of cancellation endorsement for an additional insured.

PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT (PRISM)
POLLUTION PROGRAM I
Small Cities Organized Risk Effort (SCORE)

2026/2027 SCHEDULE OF ADDITIONAL NAMED COVERED PARTY(IES)

City of Biggs
City of Colfax
City of Dunsmuir
City of Live Oaks
City of Loyalton
City of Montague
City of Mount Shasta
City of Portola
City of Rio Dell
City of Shasta Lake
City of Susanville
City of Tulelake
City of Weed
City of Yreka
Town of Loomis

SCORE MEMBER PARTICIPATION FY 25/26

City of Biggs
City Of Colfax
City Of Dunsmuir
City Of Live Oak
Town Of Loomis
City Of Loyalton
City Of Montague
City Of Mount Shasta
City Of Portola
City Of Rio Dell
City Of Shasta Lake
City Of Susanville
City Of Tulelake
City Of Weed
City Of Yreka

Ironshore Specialty Insurance Company

c/o Ironshore Insurance Services, INC.
28 Liberty Street, 5th Floor
New York, NY 10005

SCORE
Small Cities Organized Risk Effort
A Joint Powers Authority

Policy Period

July 1, 2025 – July 1, 2026

Services Performed By:

Ironshore Insurance Services, INC.
28 Liberty Street, 5th Floor
New York, NY 10005

Services Performed For:

Small Cities Organized Risk Effort
2180 Harvard Street STE 380
Sacramento, CA 95815

PRISM Pollution Claims Contacts

i	***Ironshore Specialty Insurance Company*** ***28 Liberty Street, 5th Floor New York, NY 10005*** ***Phone: 888-292-0249 Fax: 646-826-6601*** ***Email: USClaims@ironshore.com***
i	***Akbar Sharif — Claims Advocate*** ***18100 Von Karman Avenue 11th Floor, Irvine, CA 92612*** ***Phone: 949-260-5088 Email: asharif@alliant.com***
i	***Alliant Insurance Services, Inc.*** ***560 Mission Street, 6th Floor, San Francisco, CA 941051*** ***Toll Free Voice: (877) 725-7695 Fax: (415) 403-1466***
i	***Robert A. Frey — RPA, Senior Vice President, Regional Claims Director*** ***560 Mission Street, 6th Floor, San Francisco, CA 94105*** ***Phone: 415-403-1445 Email: rfrey@alliant.com***
i	***Diana Walizada — AIC, CPIW, RPA, AINS Vice President, Claims Unit Manager*** ***560 Mission Street, 6th Floor, San Francisco, CA 94105*** ***Phone: 415-403-1453 Email: dwalizada@alliant.com***
i	***Sandra Doig — McLaren's Global Claims Services*** ***18100 Von Karman Avenue 11th Floor, Irvine, CA 92612*** ***Phone: 949-757-1413 Email: sandra.doig@mclarens.com***

Client Responsibilities for Reporting Claims

i	▸ Follow your entity's procedures for reporting and responding to an incident ▸ Alert local emergency authorities, as appropriate ▸ Report the incident to your Alliant Representative (see list above) ▸ Report the incident to Ironshore Specialty Insurance Company immediately at 1-888-292-0249. "Notice of Claim reporting" means any "notice of claim/circumstance", "notice of loss", "notice of wrongful act", or other such reference in the policy designated for the reporting of claims, loss, acts, occurrences or situations that may give rise or result in loss under this policy. **All Pollution incidents must be reported immediately upon discovery.**

Small Cities Organized Risk Effort
Board of Directors Meeting
June 12, 2026

Agenda Item H.9.

ALLIANT DEADLY WEAPONS AND CRISIS RESPONSE PROGRAM FY 26/27

ACTION ITEM

ISSUE: The renewal proposal and member allocation for Deadly Weapons and Crisis Response coverage is attached. The coverage provides SCORE members in the program a $500,000 per claim limit for 1st Party Property Damage with a $2,500,000 pool aggregate and $250,000 sublimits for crisis management services, funeral expenses, counseling services, and business interruption. Additional coverages include medical expenses, demolition/memorialization, and transit extension. New for this year the deductible is now $0 Each Event including Claims Expenses and Counseling Services. Additionally there is an *extension of coverage* with a limit of $500,000 for Crisis Management Services and $250,000 for Counseling Services *for any crisis event unrelated to a deadly weapon event.*

The event must occur at a location on a member's APIP Schedule of Values. The insurance is primary for property and business interruption, coverages also provided by APIP, but it extends coverage to include the benefits outlined as well as extensive resources to prevent, respond, and recover from an event provided by CrisisRisk http://www.crisisrisk.com/. Members are encouraged to access their resources at any time and to *report an incident immediately for assistance and to preserve coverage under the claims-made policy*.

RECOMMENDATION: Review and recommend renewal of coverage as presented or provide direction.

FISCAL IMPACT: SCORE's premium is $12,244.37, an *increase* of ($936.37), or (8%) over the current premium of $11,308.

BACKGROUND: Deadly Weapons Coverage was offered to members of APIP for the first time in FY 18/19, with SCORE purchasing beginning in FY 20/21. This type of insurance, often labeled "Active Shooter" Coverage, is the result of the need for specific crisis management services and coverage in the aftermath of a covered event or attack.

ATTACHMENT(S):

1. Deadly Weapons and Crisis Response Coverage Proposal
2. ADWCRP Location Coverage Flow Chart
3. Proposed Premium Allocation - $500,000 and $1,000,000 limit options.



2026 - 2027

Alliant Deadly Weapon and Crisis Response Program Proposal

Issued on May 20, 2026

Alliant Insurance Services, Inc
18100 Von Karman Avenue 10th Floor
Irvine, CA 92612
O (949) 756-0271
CA License No. 0C36861

INSURED	Small Cities Organized Risk Effort
INSURANCE COMPANY:	Underwriters at Lloyd's of London
LLOYD'S CONSORTIUM:	Deadly Weapon Protection Consortium 9492 Comprising 100%: 72.0000% Lloyd's Syndicate 2623 AFB 28.0000% Lloyd's Syndicate 0623 AFB
A.M. BEST RATING:	A (Excellent) XV; Greater than $2,000,000,000
STANDARD AND POOR'S RATING:	A+, Strong Financial Security
STATE LICENSE STATUS:	Non-Admitted
POLICY TERM:	July 1, 2026 – July 1, 2027
COVERAGE FORM:	Claims Made & Reported
COVERAGE TYPE:	Liability to Insured Person(s), Property Damage, Crisis Management, and Crisis Advisory Services. Subject to terms and conditions of each as stated in the policy. Liability coverage limited to events occurring at a location appearing on your Schedule of Values on file with Alliant Insurance Services, Inc.
LIMITS:	
OPTION 1	
Each and Every Deadly Weapon Event including Claim Expenses	$ 500,000
Annual Aggregate (Shared by Members of Pool/JPA)	$ 2,500,000
OPTION 2	
Each and Every Deadly Weapon Event including Claim Expenses	$ 1,000,000
Annual Aggregate (Shared by Members of Pool/JPA)	$ 5,000,000
RETENTION:	$0 Each and every Deadly Weapon Event including Claims Expenses and Counseling Services within Crisis Management Service Endorsement
RETROACTIVE DATE:	7/1/2022
PRE-EVENT SERVICES (AVAILABLE):	• Deadly Weapon Protection Webinars • Deadly Weapon Post-Underwriting Consultation • California SB 553 Toolkit (if applicable)

SUB-LIMITS: (Each Sublimit is part of the Overall Limit of Liability and not in addition to it)	$ 500,000	Crisis Management Services
	$ 250,000	Counseling Services ($15,000 per person maximum)
	$ 250,000	Funeral Expenses ($15,000 per person maximum)
	$ 250,000	Business Interruption
	$ 250,000	Demo/Clearance/Memorialization ($10k Mem)
	$ 250,000	Extra Expense
	$ 250,000	Extra Expense Extension for Threat Endorsement
	$ 500,000	Transit Extension – Bus, Coach, Train owned by insured and reported on schedule
	$ 25,000	Per Person for Medical Expenses with a $500,000 annual aggregate
	$ 50,000	Per Person Deadly Weapon Death and Dismemberment with a $500,000 annual aggregate
	20 hours	Crisis Advisory Services for each crisis event or crisis circumstance and for counselling services
	$ 50,000	Each and every crisis event and/or crisis circumstance unrelated to a gun even or threat and $200,000 in the annual policy aggregate. Such expense is additionally sub-limited to an amount of $10,000 for each eligible person and each of their immediate family member(s). The limit of insurance for this Section is part of and not in addition to the Policy Limit of Liability and Policy Aggregate Limit stated in the declarations.
	$ 10,000	At our sole and entire discretion each and every crisis event and/or crisis circumstance and $50,000 in the annual policy aggregate,

THRESHOLDS/CONDITIONS FOR UNREPORTED/OFFSITE LOCATIONS: (per policy terms policy)	$25,000,000 Automatic Acquisitions $10,000,000 Errors and Omissions $25,000,000 90 Day Reporting Provisions • Offsite Coverage – Event Responder Fees only Educational Offsite Coverage – Event Responder Fees, Counselling Services, Accidental Death and Dismemberment, Funeral Expenses & Medical
ENDORSEMENTS: (Including But Not Limited To)	• Liability to Insured Person(s) • Property Damage • Medical Expenses • Deadly Weapon Death & Dismemberment • Crisis Management Services • Circumstance Extension (*now includes stalking)* • Counselling Services • Funeral Expenses • Crisis Advisory Services • Premium Payment Clause • Lloyd's Privacy Policy Statement • Sanction Limitation & Exclusion Clause • Notice of Terrorism Insurance Coverage • Other Insurance Clause: Primary • Crisis Management/Event Responder Fees do not erode policy limits • Crisis Services Provided by CrisisRisk: https://www.crisisrisk.com/
GENERAL EXCLUSIONS: (Including But Not Limited To)	• Any vehicle not defined as a road vehicle • Any weapon mounted (or designed to be mounted) on a vehicle • Any weapon, device or substance delivered by an airborne weapon delivery system including, but not limited to, fixed wing aircraft, helicopter or drone • Loss of market, loss of use or any other consequential loss • Confiscation, nationalization, requisition or destruction of or damage to property by government, public or local authority • Criminal, dishonest, fraudulent or malicious conduct • Ionizing radiations or contamination by radioactivity from nuclear waste or fuel

GENERAL EXCLUSIONS:
(continued)

- Radioactive, toxic, explosive or other hazardous or contaminating properties of any nuclear installation, reactor, assembly or component
- Any weapon or device employing atomic or nuclear fission, fusion or other like reaction or force or matter
- The radioactive, toxic, explosive or other hazardous or contaminating properties of any radioactive matter
- Chemical, biological, bio-chemical or electromagnetic weapon. This exclusion does not, however, apply to a substance when used in conjunction with a deadly weapon event.
- Named Insured's recklessness or deliberate misconduct
- Strikes, labor unrest, riots or civil commotion
- War, invasion, acts of foreign enemies, hostilities or warlike operations (whether war be declared or not), civil war, rebellion, revolution, insurrection; civil commotion assuming the proportions of, or amounting to, an uprising; military or usurped power.
- The transmission or alleged transmission of a communicable disease or the fear or threat (whether actual perceived) of a communicable disease
- Swatting and any other fictitious event or hoax

SPECIFIC EXCLUSIONS RELATING TO LIABILITY TO INSURED PERSON(S):
(Including But Not Limited To)

- Injury or death to those who provide services directly to insured or on insured's behalf in connection with business (ie. leased temporary, statutory, seasonal, borrowed, contracted or subcontracted employees
- Any obligation under a workers' compensation, disability benefits, unemployment compensation law, or any similar law
- Employment Practices Liability related claims
- Any actual or alleged negligent act, error, omission, misstatement, misleading statement, neglect or breach of duty by your directors or officers, individually or collectively, in the discharge of their duties solely in their capacity as directors or officers.
- Euthanasia, mercy killing(s), and suicide

SPECIFIC EXCLUSIONS RELATING TO LIABILITY TO INSURED PERSON(S): (continued)	• Any claim or claims made by, or on behalf of, any assailant, including any Medical Expense claims • Loss, injury or damage arising out of any mental injury or mental anguish related claim where no actual bodily injury has occurred to the claimant. • Any affiliate, subsidiary or joint venture insured under this insurance making a claim or claims against any other affiliate, subsidiary or joint venture insured under this Policy. • Loss, injury or damage arising from goods or products which you have designed, manufactured, constructed, altered, repaired, serviced, treated, sold, supplied or distributed. • Any liability arising out of property damage • Fines, penalties, punitive damages, exemplary damages, sanctions or any additional damages resulting from the multiplication of compensatory damages. • Events at locations specifically leased or loaned by insured to any other entity to host a permitted event planned and ticketed for with more than 5,000 attendees, except with prior written agreement. Additional premium may apply.
SPECIFIC EXCLUSIONS RELATING TO PROPERTY DAMAGE: (Including But Not Limited To)	• Land or land values • Aircraft, watercraft or any vehicle licensed for highway use • Animals • Money, currency, checks, coins, stamps, securities, valuable papers, evidences of debt, precious stones, precious metals (unless forming an integral part of insured property), jewelry, furs, fine arts and antiques • Electronic Data • Any property in Transit not at the locations insured

SPECIFIC EXCLUSIONS RELATING TO BUSINESS INTERRUPTION:
(Including But Not Limited To)

- Increase in loss caused by suspension, lapse, cancellation of any lease, license, contract or order, unless loss results directly from the insured Interruption of Business
- Increase in loss caused by the enforcement of any ordinance or law regulating the use, reconstruction, repair or demolition of any property at the Location(s), except to the extent specifically insured by this Endorsement and provided that such loss results directly from the insured Interruption of Business
- Fines, penalties, or Damages incurred by, or imposed upon, the Named Insured at the order of any Government Agency, Court or other Authority, whether arising from or in connection with a Deadly
- Weapon Event or otherwise.
- Physical loss of, physical damage to, or physical destruction of, any buildings, equipment or business personal property owned by the Named Insured, or any such property owned by others in the Named Insured's care, custody or control, whether or not resulting from or in connection with an Deadly Weapon Event

ANNUAL PREMIUM: **OPTION 1**	$ 11,867.00 Premium $ 356.01 Surplus Lines Taxes $ 21.36 Surplus Lines Fees **$ 12,244.37 Total Cost**
ANNUAL PREMIUM: **OPTION 2**	$ 16,614.00 Premium $ 498.42 Surplus Lines Taxes $ 29.91 Surplus Lines Fees **$ 17,142.33 Total Cost**
DEFENSE INSIDE/OUTSIDE THE LIMITS:	Inside
MINIMUM EARNED PREMIUM:	25% Minimum Earned Premium
PROPOSAL VALID UNTIL:	No expiry date, however, insurers may withdraw it at any time without notice.
CLIENT SCHEDULE TOTAL:	$568,661,197
SUBJECTIVITIES:	• Completed and Signed Request to Bind Coverage Form (See last page) • Completed and Signed Surplus Lines Document(s) (If applicable) • Complete Schedule of Values on file to share with the carrier. ○ If the binding Schedule of Values fluctuates by 20% in either direction than what was quoted the premium may be adjusted. • No known or reported losses or incidents likely to give rise to a claim over the last 12 months. • Payment is required 20 days prior to the settlement due date of 60 days from inception to enable us to pay insurers in a timely manner. If payment is not received by insurers on this date they may issue notice of cancellation of coverage. In the event of cancellation for non payment of premium, the time on risk premium will be due and payable, calculated at pro rata from inception to the date cancellation is effective.

See Disclaimer Page for Important Notices and Acknowledgement

Disclosures

This proposal of insurance is provided as a matter of convenience and information only. All information included in this proposal, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This proposal does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.

This proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at www.ambest.com. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at www.standardandpoors.com.

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.
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New York Regulation 194

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

Privacy

At Alliant, one of our top priorities is making sure that the information we have about you is protected and secure. We value our relationship with you and work hard to preserve your privacy and ensure that your preferences are honored. At the same time, the very nature of our relationship may result in Alliant's collecting or sharing certain types of information about you in order to provide the products and services you expect from us. Please take the time to read our full Privacy Policy posted at www.alliant.com, and contact your Alliant service team should you have any questions.

Other Disclosures/Disclaimers

FATCA

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

NRRA

(Applicable if the insurance company is non-admitted)

The Non-Admitted and Reinsurance Reform Act (NRRA) went into effect on July 21, 2011. Accordingly, surplus lines tax rates and regulations are subject to change which could result in an increase or decrease of the total surplus lines taxes and/or fees owed on this placement. If a change is required, we will promptly notify you. Any additional taxes and/or fees must be promptly remitted to Alliant Insurance Services, Inc.

Guarantee Funds

Established by law in every state, guaranty funds are maintained by a state's insurance commissioner to protect policyholders in the event that an insurer becomes insolvent or is unable to meet its financial obligations. *If your insurance carrier is identified as 'Non-Admitted', your policy is not protected by your state's Guaranty Fund.*

Claims Reporting

Your policy will come with specific claim reporting requirements. Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

Claims Made Policy

(Applicable to any coverage that is identified as claims made)

This claims-made policy contains a requirement stating that this policy applies only to any claim first made against the Insured and reported to the insurer during the policy period or applicable extended reporting period. Claims must be submitted to the insurer during the policy period, or applicable extended reporting period, as required pursuant to the Claims/Loss Notification Clause within the policy in order for coverage to apply. Late reporting or failure to report pursuant to the policy's requirements could result in a disclaimer of coverage by the insurer.

Any Employment Practices Liability (EPL) or Directors & Officers (D&O) with EPL coverage must give notice to the insurer of any charges / complaints brought by any state / federal agency (i.e. EEOC and similar proceedings) involving an employee. To preserve your rights under the policy, it is important that timely notice be given to the insurer, whether or not a right to sue letter has been issued.

Changes and Developments

It is important that we be advised of any changes in your operations, which may have a bearing on the validity and/or adequacy of your insurance. The types of changes that concern us include, but are not limited to, those listed below:

- Changes in any operations such as expansion to another state, new products, or new applications of existing products.
- Travel to any state not previously disclosed.
- Permanent operations outside the United States, Canada or Puerto Rico.
- Mergers and/or acquisition of new companies and any change in business ownership, including percentages.
- Any newly assumed contractual liability, granting of indemnities or hold harmless agreements.
- Any changes in existing premises including vacancy, whether temporary or permanent, alterations, demolition, etc. Also, any new premises either purchased, constructed or occupied
- Circumstances which may require an increased liability insurance limit.
- Any changes in fire or theft protection such as the installation of or disconnection of sprinkler systems, burglar alarms, etc. This includes any alterations to the system.
- Immediate notification of any changes to a scheduled of equipment, property, vehicles, electronic data processing, etc.
- Property of yours that is in transit, unless previously discussed and/or currently insured.

Certificates / Evidence of Insurance

A Certificate or Evidence is issued as a matter of information only and confers no rights upon the certificate holder. The certificate does not affirmatively or negatively amend, extend or alter the coverage afforded by a policy, nor does it constitute a contract between the issuing insurer(s), authorized representative, producer or recipient.

You may have signed contracts, leases or other agreements requiring you to provide this evidence. In those agreements, you may assume obligations and/or liability for others (Indemnification, Hold Harmless) and some of the obligations that are not covered by insurance. We recommend that you and your legal counsel review these documents.

In addition to providing a Certificate or Evident of Insurance, you may be required to name your landlord, client or customer on your policy as a loss payee on property insurance or as an additional insured on liability insurance. This is only possible with permission of the insurance company, added by endorsement and, in some cases, an additional premium.

By naming the certificate holder as additional insured, there are consequences to your risks and insurance policy including:

- Your policy limits are now shared with other entities; their claims involvement may reduce or exhaust your aggregate limit.
- Your policy may provide higher limits than required by contract; your full limits can be exposed to the additional insured.
- There may be conflicts in defense when your insurer has to defend both you and the additional insured.
- An additional insured endorsement will most likely not provide notification of cancellation. Some insurance companies use a “blanket” additional insured endorsement that provides coverage automatically when it is required in a written contract. Most insurance companies do not want to be notified of all additional insureds when there is a blanket endorsement on the policy. If a notice of cancellation is required for the additional insured party, you must notify us immediately and we will request an endorsement from your insurance company. There may be an additional premium for adding a notice of cancellation endorsement for an additional insured.

See Request to Bind Coverage page for acknowledgment of all disclaimers and disclosures.

Optional Coverages

The following represents a list of insurance coverages that may not be included in this proposal but are optional and may be available with further underwriting information. This list is not inclusive of all coverages and if you have questions contact your Alliant representative. If you would like addition quotes please check Yes/No across from the coverage below, sign and return.

Servicer - Remove any coverage lines that are currently insured.

Target Coverages

	Yes	No
CRIME		
Employee Dishonesty	☐	☐
Computer Fraud	☐	☐
Social Engineering	☐	☐
Increased Limits	☐	☐
CYBER RISK	☐	☐
MANAGEMENT LIABILITY		
Directors & Officers Liability	☐	☐
Employment Practices Liability	☐	☐
Fiduciary Liability	☐	☐
UMBRELLA / EXCESS LIABILITY (Increased Liability Limits)	☐	☐
Selecting the "Reject All or Accept All" option will override any selections you have made above	☐ Reject All ☐ Accept All for Consideration	

Signature of Authorized Insurance Representative

Date

Title

Printed / Typed Name

Other Coverage Options

Note some of these coverages may be included with limitations or insured elsewhere. This is a partial listing as you may have additional risks not contemplated here which are unique to your organization.

- Business Income/Extra Expense
- Earthquake
- Employed Lawyers
- Employee Benefits Liability
- Equipment Breakdown
- Food Borne Illness
- Foreign Insurance
- Garagekeepers Liability
- Hired Auto Physical Damage
- Kidnap & Ransom
- Law Enforcement Liability
- Media and Publishers Liability
- Network Security / Privacy Liability and Internet Media Liability
- Non-Owned & Hired Automobile Liability
- Pollution Liability
- Owned/Non-Owned Aircraft
- Owned Watercraft
- Professional Liability
- Property in Transit
- Property of Others (Clients, Employees, Other)
- Special Events Liability
- Spoilage
- Student Accident
- Volunteer Accidental Death & Dismemberment (AD&D)
- Workers Compensation & Employers Liability
- Workplace Violence

Glossary of Insurance Terms

Below are links to assist you in understanding the insurance terms you may find within your insurance policies:

http://insurancecommunityuniversity.com/university-resources/insurance-glossary-free
http://www.ambest.com/resource/glossary.html
http://www.irmi.com/online/insurance-glossary/default.aspx

Request to Bind Coverage

Small Cities Organized Risk Effort

We have reviewed the proposal and agree to the terms and conditions of the coverages presented. We are requesting coverage to be bound as outlined by coverage line below:

Coverage Line	Annual Premium	Bind	Decline
DEADLY WEAPON AND CRISIS RESPONSE PROGRAM JULY 1, 2026-JULY 1, 2027			
Option 1: Occurrence Limit $500,000/ Annual Aggregate (Shared by Members of Pool/JPA) $2,500,000	**$12,244.37**	☐	☐
Option 2: Occurrence Limit $1,000,000/ Annual Aggregate (Shared by Members of Pool/JPA) $5,000,000	**$17,142.33**	☐	☐

This Authorization to Bind Coverage also acknowledges receipt and review of all disclaimers and disclosures, including exposures used to develop insurance terms, contained within this proposal.

Signature of Authorized Insurance Representative **Date**

Title

Printed / Typed Name

This proposal does not constitute a binder of insurance. Binding is subject to final carrier approval. *The actual terms and conditions of the policy will prevail.*

IMPORTANT NOTICE:

1. The insurance policy that you are applying to purchase is being issued by an insurer that is not licensed by the State of California. These companies are called "nonadmitted" or "surplus line" insurers.

2. The insurer is not subject to the financial solvency regulation and enforcement that apply to California licensed insurers.

3. The insurer does not participate in any of the insurance guarantee funds created by California law. Therefore, these funds will not pay your claims or protect your assets if the insurer becomes insolvent and is unable to make payments as promised.

4. The insurer should be licensed either as a foreign insurer in another state in the United States or as a non-United States (alien) insurer. You should ask questions of your insurance agent, broker, or "surplus line" broker or contact the California Department of Insurance at the toll-free number 1-800-927-4357 or internet website www.insurance.ca.gov. Ask whether or not the insurer is licensed as a foreign or non-United States (alien) insurer and for additional information about the insurer. You may also visit the NAIC's internet website at www.naic.org. The NAIC—the National Association of Insurance Commissioners—is the regulatory support organization created and governed by the chief insurance regulators in the United States.

5. Foreign insurers should be licensed by a state in the United States and you may contact that state's department of insurance to obtain more information about that insurer. You can find a link to each state from this NAIC internet website: https://naic.org/state_web_map.htm.

6. For non-United States (alien) insurers, the insurer should be licensed by a country outside of the United States and should be on the NAIC's International Insurers Department (IID) listing of approved nonadmitted non-United States insurers. Ask your agent, broker, or "surplus line" broker to obtain more information about that insurer.

7. California maintains a "List of Approved Surplus Line Insurers (LASLI)." Ask your agent or broker if the insurer is on that list, or view that list at the internet website of the California Department of Insurance: www.insurance.ca.gov/01-consumers/120-company/07-lasli/lasli.cfm.

8. If you, as the applicant, required that the insurance policy you have purchased be effective immediately, either because existing coverage was going to lapse within two business days or because you were required to have coverage within two business days, and you did not receive this disclosure form and a request for your signature until after coverage became effective, you have the right to cancel this policy within five days of receiving this disclosure. If you cancel coverage, the premium will be prorated and any broker's fee charged for this insurance will be returned to you.

Date: _____

Insured: _____

D-1 (Effective January 1, 2020)

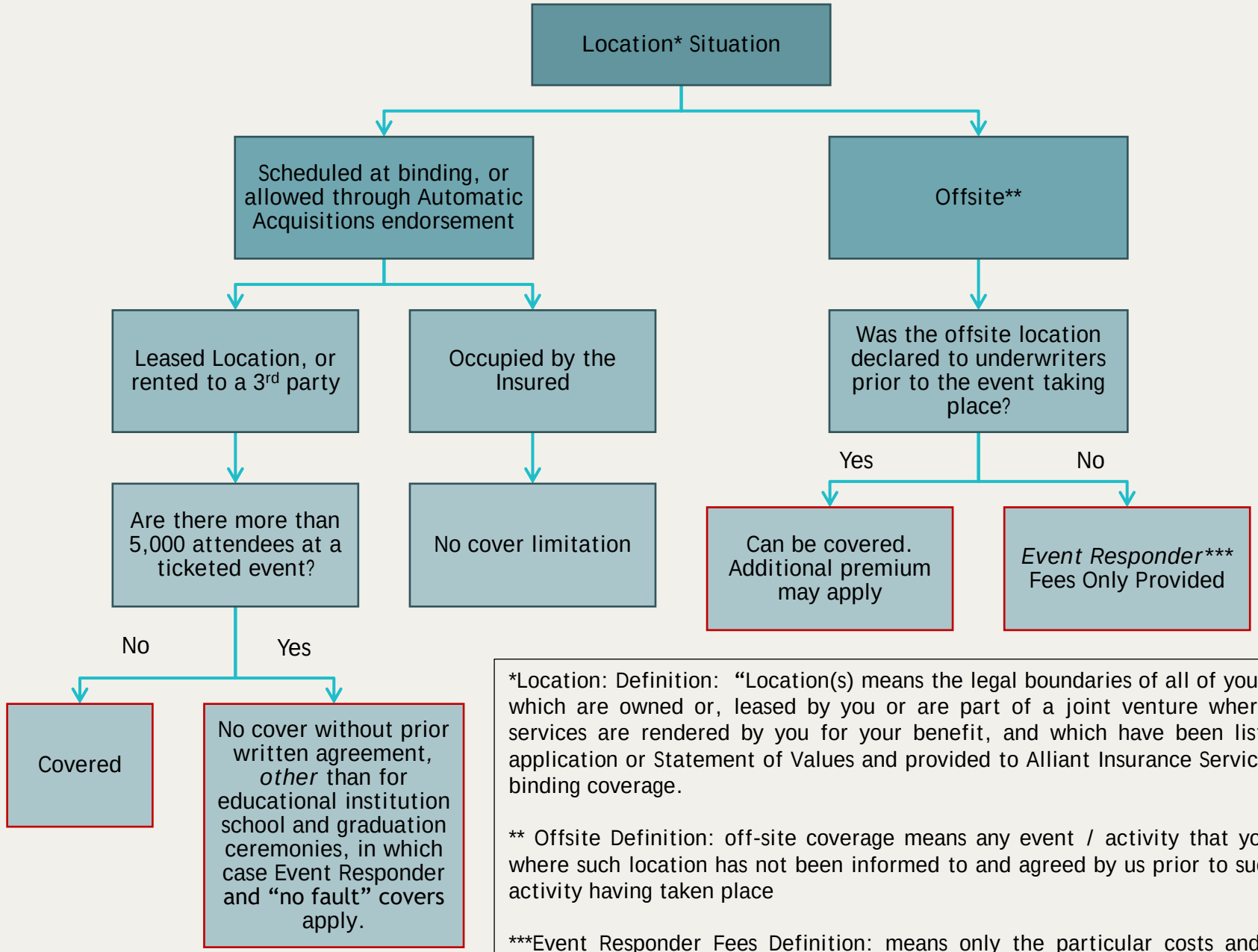
Alliant Insurance Services

Alliant Deadly Weapons and Crisis Response Program

Location Cover Flow Chart

DISCLAIMER:

This exhibit is designed to aid in understanding coverage. Consult your policy for actual terms and conditions of coverage.



*Location: Definition: "Location(s) means the legal boundaries of all of your locations which are owned or, leased by you or are part of a joint venture where business services are rendered by you for your benefit, and which have been listed in the application or Statement of Values and provided to Alliant Insurance Services prior to binding coverage.

** Offsite Definition: off-site coverage means any event / activity that you conduct where such location has not been informed to and agreed by us prior to such event / activity having taken place

***Event Responder Fees Definition: means only the particular costs and expenses solely and directly incurred by the event responder in the performance of their Prevention Services and Crisis Response duties as invoiced to us.

Alliant Deadly Weapon Response Program Proposal FY 26/27			
MEMBER ENTITY	**Total Insured Values**	**Allocation $500k**	**Allocation $1M**
Rate/Amount		**$12,244**	**$17,142**
Biggs	$ 13,078,253	$313	$438
Colfax	$ 22,315,841	$534	$748
Dunsmuir	$ 33,699,780	$807	$1,129
Etna	$ 14,057,912	$336	$471
Isleton	$ 7,989,206	$191	$268
Live Oak	$ 54,857,077	$1,313	$1,838
Loomis	$ 5,545,919	$133	$186
Loyalton	$ 12,740,396	$305	$427
Montague	$ 20,180,530	$483	$676
Mt. Shasta	$ 39,084,506	$935	$1,310
Portola	$ 16,187,954	$387	$542
Rio Dell	$ 25,638,885	$614	$859
Shasta Lake	$ 94,836,578	$2,270	$3,178
Susanville	$ 36,774,705	$880	$1,232
Tulelake	$ 18,300,002	$438	$613
Weed	$ 21,530,089	$515	$721
Yreka	$ 74,746,829	$1,789	$2,505
Grand Total	**$ 511,564,462**	**$12,244**	**$17,142**

Small Cities Organized Risk Effort
Board of Directors Meeting
June 12, 2026

Agenda Item H.10.

DKF WORKPLACE RELATIONS TRAINING SERIES PROPOSAL

ACTION ITEM

ISSUE: Attached please find a proposal from DKF Solutions for a training series focused on workplace relations, designed to resolve conflict before it becomes an employment law problem. The six-session curriculum and facilitator are summarized below:

1. Customer Service Skills for Public Employees
2. Conflict Resolution in the Workplace
3. How to Disagree Respectfully
4. Holding People Accountable
5. Communication Styles & Active Listening Skills
6. Mediating Employee Disagreements

Facilitated by Pollack Peacebuilding Systems — founded by social psychologist Dr. Jeremy Pollack, Ph.D., a Stanford research fellow, member of the American Psychological Association's Division of Peace Psychology, and author in the fields of conflict psychology and human cooperation.

RECOMMENDATION: Review and approve as presented, revised, or provide direction including not choosing to offer to members.

FISCAL IMPACT: $10,375 for 15-member pool + $475 each additional member. The proposed administration budget includes funding if needed.

BACKGROUND: DKF provides risk control services to SCORE and offers additional training based on member need and availability of presenters. Customer service skills and dealing with workplace conflicts are topics mentioned frequently that can lead to liability and workers' compensation claims.

ATTACHMENT(S): DKF Workplace Relations Series Training Proposal

DKF SOLUTIONS GROUP · RISK CONTROL SERVICES FOR PUBLIC AGENCY POOLS

The Workplace *Relations Series*

> A 6-session virtual training program in interpersonal skills for public employees — designed to resolve conflict before it becomes an employment law problem.

POOL PRICING

$8,000

Annual pool fee
up to 10 member agencies

+ $475 / member

each agency above 10

30+ MEMBERS — CONTACT FOR PRICING

THE RISK CASE

> *Most EPL claims don't begin with a policy violation — they begin with an unresolved interpersonal conflict that no one knew how to address.*

The Workplace Relations Series gives supervisors, leads, and front-line employees the communication tools to resolve friction early — before misunderstandings harden into grievances, complaints, or litigation. Delivered virtually by **Pollack Peacebuilding Systems**, the nation's largest workplace conflict resolution firm, this program brings expert-level interpersonal skills training to every member agency at a fraction of the cost of a single EPL claim.

Your pool sponsors the program. Your members receive it as a **ready-to-use benefit with no per-seat fees and no scheduling burden** on HR staff. Every employee — not just supervisors — can participate.

6 SESSIONS · PROGRAM CURRICULUM

01 Customer Service Skills for Public Employees

02 Conflict Resolution in the Workplace

03 How to Disagree Respectfully

04 Holding People Accountable

05 Communication Styles & Active Listening Skills

06 Mediating Employee Disagreements

> **Facilitated by Pollack Peacebuilding Systems** — founded by social psychologist **Dr. Jeremy Pollack, Ph.D.**, a Stanford research fellow, member of the American Psychological Association's Division of Peace Psychology, and author in the fields of conflict psychology and human cooperation. PPS is one

WHY POOLS OFFER THIS

Unresolved interpersonal conflict is among the most predictable drivers of hostile work environment claims, DFEH complaints, and wrongful termination exposure. This program targets the moment before conflict escalates — where intervention is least costly and most effective.

CLAIM RISK DRIVERS ADDRESSED

- Poor communication → misunderstanding & grievances
- Unresolved conflict → hostile work environment claims
- Weak accountability → performance & conduct disputes
- Disrespectful disagreement → harassment complaints
- No mediation pathway → escalation to HR or legal
- Public-facing friction → constituent complaints & liability

PROGRAM DELIVERY

6 live virtual sessions per year

Expert facilitators — conflict psychologists & mediators

Unlimited participants per member agency

Pool-branded option available

of North America's leading workplace conflict resolution firms, serving clients from public agencies to Fortune 500 companies.

Front-Line Employees · Lead Workers · Supervisors · Managers · HR Staff · All Agency Levels

WHAT EMPLOYEES WILL BE ABLE TO DO

- ✓ De-escalate tense situations before they require HR involvement
- ✓ Hold peers and direct reports accountable without animosity
- ✓ Mediate peer disagreements before they escalate to management
- ✓ Deliver and receive critical feedback without triggering conflict
- ✓ Recognize their own communication style and adapt to others
- ✓ Navigate disagreement respectfully across roles and generations

$75K
AVG. EPL DEFENSE COST

The average cost to defend an EPL claim is $75,000 — before any settlement or judgment. A 15-member pool's annual investment in this program is less than 14% of a single defense cost. That's not a training budget. That's risk management.

Session recordings for member libraries

Participation reports for pool board documentation

PRICING AT A GLANCE

EXAMPLE ANNUAL COST

10-member pool	$8,000
15-member pool	$10,375
20-member pool	$12,750
30-member pool	$17,500
30+ members	Contact for pricing

BUNDLE & SAVE

Pair with the **Supervisor Leadership Series** and receive **both programs** for a combined rate. Ask about dual-series pool pricing.

DKF Solutions Group, LLC
Risk Control & Training Compliance · California Public Agencies

david@dkfsolutions.com · dkfsolutions.com
To discuss pool enrollment, contact David Patzer directly.

Small Cities Organized Risk Effort
Board of Directors Meeting
June 12, 2026

Presentation – Lunch

WORKERS' COMPENSATION STEWARDSHIP REPORT

INFORMATION ITEM

ISSUE: Intercare will present their Workers' Compensation Claim Stewardship Report for the lunchtime presentation

RECOMMENDATION: None – information only.

FISCAL IMPACT: No fiscal impact expected from this item.

BACKGROUND: Intercare has been SCORE's Workers' Compensation Claims Third-Party Administrator (TPA) since July 1, 2023, and regularly provides stewardship reports to the Board, alternating with George Hills and Company presenting their report on liability claims.

ATTACHMENT(S): Report

intercare

SCORE
Small Cities Organized Risk Effort
A Joint Powers Authority

Small Cities Organized Risk Effort (SCORE)

Board Meeting

June 12, 2026

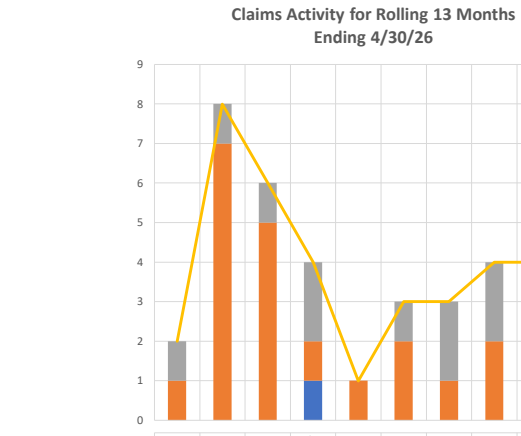
FY 2026

Presented by:

Christine Bagley, Account Manager, Client Services

1

New Claims Analysis



	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26
New Indemnity	1	1	1	2	0	1	2	2	3	2	4	2	2
New Medical Only	1	7	5	1	1	2	1	2	1	1	1	1	1
New Info Only/First Aid	0	0	0	1	0	0	0	0	0	0	2	0	0
Total New	2	8	6	4	1	3	3	4	4	3	7	3	3

intercare

2

2

New Claims Received by Member for Rolling 13 months – 4/30/26

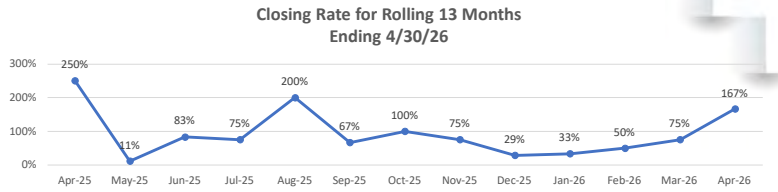
MEMBER	Apr 2025	May 2025	June 2025	July 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026	Mar 2026	Apr 2026	Grand Total
City of Biggs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
City of Colfax	0	0	0	0	0	0	0	0	0	0	0	0	0	1
City of Crescent City	0	0	0	0	0	0	0	0	0	0	0	0	0	0
City of Dorris	0	0	0	0	0	0	0	0	0	0	0	0	0	0
City of Dunsmuir	0	0	0	0	0	0	0	0	0	0	1	0	0	1
City of Etna	0	0	1	0	0	0	0	0	0	0	0	0	0	1
City of Ione	0	0	0	0	0	0	0	0	0	0	0	0	0	0
City of Isleton	0	0	0	0	0	0	0	0	0	0	0	0	0	0
City of Live Oak	0	0	0	0	0	0	0	0	0	0	0	0	0	0
City of Loyalton	0	0	0	1	0	0	0	0	1	0	0	0	0	2
City of Montague	0	0	0	1	0	0	1	0	0	0	0	0	0	2
City of Mt. Shasta	0	1	1	0	0	0	0	1	0	0	0	0	0	4
City of Portola	0	0	1	1	0	0	0	0	0	0	2	0	0	4
City of Rio Dell	0	0	0	0	0	0	0	1	0	0	0	0	0	1
City of Shasta Lake	0	0	1	0	0	0	0	0	1	1	0	1	0	3
City of Susanville	1	1	0	0	0	1	0	0	0	1	1	0	2	7
City of Tulelake	0	0	0	0	0	0	0	0	0	0	0	1	0	0
City of Weed	1	2	0	1	0	1	0	2	2	0	1	1	0	10
City of Williams	0	0	0	0	0	0	0	0	0	0	0	0	0	0
City of Yreka	0	4	2	0	1	1	1	0	0	1	2	0	1	14
Town of Ft. Jones	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Town of Loomis	0	0	0	0	0	0	1	0	0	0	0	0	0	1
Total	**2**	**8**	**6**	**4**	**1**	**3**	**3**	**4**	**4**	**3**	**7**	**3**	**3**	**51**

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Open Pending for Rolling 13 Months – 4/30/26



Month	Begin Open	Total New	Closed	Reopened	Pending Open	Closing Rate
Apr-25	49	2	5	0	46	250%
May-25	46	8	1	1	54	11%
Jun-25	54	6	5	0	55	83%
Jul-25	55	4	3	0	56	75%
Aug-25	56	1	2	0	55	200%
Sep-25	55	3	2	0	56	67%
Oct-25	56	3	3	0	56	100%
Nov-25	56	4	3	0	57	75%
Dec-25	57	4	2	3	59	29%
Jan-26	59	3	1	0	61	33%
Feb-26	61	7	4	1	65	50%
Mar-26	65	3	3	1	65	75%
Apr-26	65	3	5	0	63	167%

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Open Pending Caseload as of 4/30/26

Member	# of Open Claims	% of Open Caseload	Average Paid per Pending Claim	Total Paid	% of Total Paid	Average Incurred per Pending Claim	Total Incurred	% of Total Incurred
City of Biggs	0	0%	$0	$0	0%	$0	$0	0%
City of Colfax	0	0%	$0	$0	0.00%	$0	$0	0.00%
City of Crescent City	0	0%	$0	$0	0.00%	$0	$0	0.00%
City of Dorris	0	0%	$0	$0	0.00%	$0	$0	0.00%
City of Dunsmuir	3	5%	$101,708	$305,124	7.79%	$176,802	$530,405	7.06%
City of Etna	3	5%	$84,739	$254,218	6.49%	$148,482	$445,446	5.93%
City of Ione	0	0%	$0	$0	0.00%	$0	$0	0.00%
City of Isleton	0	0%	$0	$0	0.00%	$0	$0	0.00%
City of Live Oak	0	0%	$0	$0	0.00%	$0	$0	0.00%
City of Loyalton	1	2%	$2,344	$2,344	0.06%	$13,000	$13,000	0.17%
City of Montague	1	2%	$2,261	$2,261	0.06%	$14,697	$14,697	0.20%
City of Mt. Shasta	3	5%	$148,511	$445,533	11.37%	$207,412	$622,236	8.28%
City of Portola	3	5%	$8,178	$24,533	0.63%	$25,343	$76,030	1.01%
City of Rio Dell	0	0%	$0	$0	0.00%	$0	$0	0.00%
City of Shasta Lake	2	3%	$482	$964	0.02%	$17,256	$34,511	0.46%
City of Susanville	12	19%	$125,452	$1,505,424	38.43%	$189,021	$2,268,253	30.19%
City of Tulelake	0	0%	$0	$0	0.00%	$0	$0	0.00%
City of Weed	9	14%	$38,058	$342,518	8.74%	$79,844	$718,592	9.56%
City of Williams	0	0%	$0	$0	0.00%	$0	$0	0.00%
City of Yreka	26	41%	$39,771	$1,034,034	26.40%	$107,318	$2,790,272	37.14%
Town of Ft. Jones	0	0%	$0	$0	0.00%	$0	$0	0.00%
Town of Loomis	0	0%	$0	$0	0.00%	$0	$0	0.00%
Grand Total	**63**	**100.00%**	**$62,174**	**$3,916,951**	**100.00%**	**$119,261**	**$7,513,442**	**100.00%**

The above highlighted shows the top Districts of open claims or high incurred.

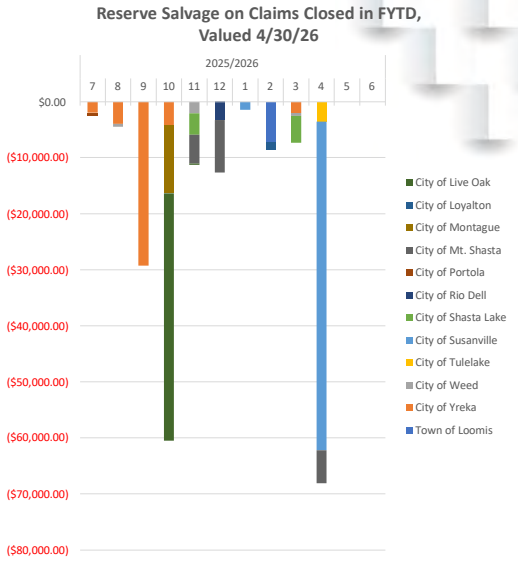
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Reserve Salvage by Member, FYTD -4/30/26

Member	FY 2026 Reserve Salvage
City of Yreka	($41,626.25)
City of Weed	($3,133.50)
Town of Loomis	($7,359.68.)
City of Susanville	($60,072.22)
City of Shasta Lake	($8,583.74)
City of Rio Dell	($3,300.00)
City of Portola	($500.00)
City of Mt. Shasta	($20,409.40)
City of Live Oak	($44, 348.40)
City of Loyalton	($1,227.79)
City of Montague	($12,095.34)



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Frequency and Severity for New Claims in FY 2025- 4/30/26

Claims Reported in Current Fiscal Year to Date
FY 2025: 7/1/25 to 4/30/26

	Frequency	# of Claims	% of Claims Reported in Period	Severity	Total Incurred	% of Total Incurred Reported in Period
By Occupation	Police Officer	9	26%	Parks & Rec	$88,512	28%
By Nature	Strain	12	34%	Concussion	$69,325	22%
By Cause	Strain or Injury, NOC	7	20%	From Liquid or Grease Spills	$69,325	22%
By Body Part	Lungs/Respiratory	4	11%	Brain	$69,325	22%

Total Number of Claims Reported in Period	**35**	**Total Incurred for Claims Reported in Period**	**321,777**

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Bill Review Activity, FYTD 2026 –4-30-26

	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26
Total Bills Processed*	45	44	37	30	32	63	49	41	56	63
Total Number of Lines	77	126	71	77	116	152	182	119	164	181
Total Billed Charges	$33,690	$26,274	$33,781	$27,550	$280,129	$91,804	$47,358	$284,864	$79,772	$84,126
OMFS Savings	$17,295	($45,487)	$18,945	$19,079	$198,077	$69,541	$29,650	$85,581	$61,567	$69,051
PPO Savings	$1,125	$1,338	$308	$335	$1,333	$805	$342	$77,534	$765	$1,650
Enhanced BR Savings	$0	$157	$0	$0	$0	$0	$0	$0	$0	$0
Recommended Allowance	$15,269	$70,266	$14,527	$8,136	$80,718	$21,458	$17,365	$121,749	$17,440	$13,453
Gross Savings	$18,421	($43,992)	$19,253	$19,414	$199,411	$70,346	$29,993	$163,115	$62,332	$70,701
Gross Savings (%)	55%	-167%	57%	70%	71%	77%	63%	57%	78%	84%
Total Bill Review Fees	$729	$743	$371	$371	$630	$814	$595	$19,797	$732	$1,070
Net Savings	$17,692	($44,736)	$18,882	$19,042	$198,780	$69,533	$29,398	$143,317	$61,600	$69,631
Net Savings (%)	53%	-170%	56%	69%	71%	76%	62%	50%	77%	83%
Average Savings per $1 spent in BR Fee	$25.27	($59.17)	$51.83	$52.26	$316.29	$86.47	$50.42	$8.24	$85.11	$66.06

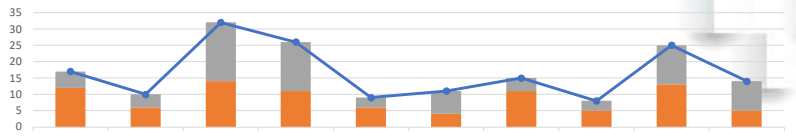
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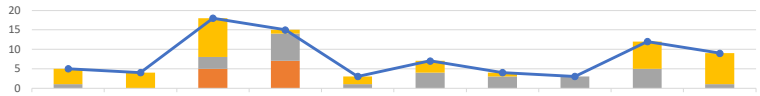
Utilization Review Activity, FYTD 2026 – 4/30/26

RFAs Recieved by Month - FY 2026
Adjuster Level Review vs. URO



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26
URO	5	4	18	15	3	7	4	3	12	9
Adjuster Level Review	12	6	14	11	6	4	11	5	13	5
Total RFA Received	17	10	32	26	9	11	15	8	25	14

URO Activity by Month - FY 2026



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26
# of RFAs sent to PR	4	4	10	1	2	3	1	0	7	8
# of RFAs approved by a UR Nurse	1	0	3	7	1	4	3	3	5	1
# of invalid/withdrawn RFAs	0	0	5	7	0	0	0	0	0	0
Total RFAs reviewed by InterMed	5	4	18	15	3	7	4	3	12	9

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Thank you for partnering with Intercare!

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Danielle Buri-Beaton, SVP Client Services • Office: (916) 677-2555 • Email: dburi@intercareins.com

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SCORE
Small Cities Organized Risk Effort
A Joint Powers Authority

Small Cities Organized Risk Effort
Board of Directors Meeting
June 12, 2026

Agenda Item H.11.a.

FY 26/27 PROPERTY PROGRAM RENEWAL PROPOSAL

ACTION ITEM

ISSUE: The Board of Directors annually reviews and approves SCORE's Property Program renewal, currently placed through the Alliant Property Insurance Program (APIP). For FY 26/27 SCORE's Total Insurable Values (TIV) increased 2.3% from $557,521,422 to $570,417,287 as a result of inflation trending and member updates. The hard property market has finally shown signs of easing, reflected in the total rate decrease of 12.49% as compared to last year. The decrease in premium is 10.47%, including the 2.31% increase in TIV.

Small Cities Organized Risk Effort	2025-2026 (at 1/23/2026)	2026-2027	Variance
Total Insurable Values (TIV):	$ 557,521,422	$ 570,417,287	2.31%
Earthquake TIV:	Not Applicable	Not Applicable	N/A
Earthquake Limit:	Not Covered	Not Covered	N/A
*Property Annual Cost:	$ 2,261,538	$ 2,017,730.39	-10.75%
Cyber Liability Annual Cost:	$ 16,881	$ 21,201.43	21.65%
Pollution Liability Annual Cost:	$ 5,684	$ 6,003.01	2.30%
Total Account Rate ($/100):	**0.4096889**	**0.3584980**	-12.49%
**Total Annual Cost:	$ 2,284,103.36	$ 2,044,934.83	-10.47%

The attached Executive Summary provides a list of changes to the Property coverage for FY 26/27.

PLEASE NOTE: Vehicles ten years and older may still be covered for Replacement Cost but the total recovery will not exceed 120% of the declared value.

The "All Risk" Property Deductible remains at $25,000. The *vehicle deductibles remain as follows*:

- $10,000 for vehicles listed at Actual Cash Value (ACV);
- $25,000 for vehicles listed at Replacement Cost Value (RCV)
- $50,000 for *all police* vehicles with RCV under $250,000,
- $100,000 for All Vehicles with RCV of $250,000 to $750,000;
- $250,000 for All vehicles with RCV in Excess of $750,000.

Members with ACV: Dunsmuir, Live Oak, Rio Dell, Shasta Lake, Weed, and Loomis
Members with RCV: Biggs, Colfax, Isleton, Loyalton, Montague, Portola, Susanville, Tulelake and Yreka.
Members not in APIP for vehicles: Etna and Mt. Shasta (have AMVP coverage)
There is no change to the Contractor's Equipment Deductible of $10,000 ($5,000 Isleton).

SCORE
Small Cities Organized Risk Effort
A Joint Powers Authority

Small Cities Organized Risk Effort
Board of Directors Meeting
June 12, 2026

Agenda Item H.11.a. (*Continued*)

Banking Layer: the attached premium allocation includes a section for the Property Banking Layer, first begun in FY 22/23. SCORE's actuary updated the rates being used for both property and auto physical damage. The Program Administrators recommend using the rates at the 70% CL with a maximum contribution of $5,000 for property and $1,000 for auto for those members who have at least $50,000 in Net Position in their Banking Layers.

RECOMMENDATION: Approve the FY 26/27 Property Insurance Renewal and the FY 25/26 Property Premium Deposit Calculations per the attached.

FISCAL IMPACT: The projected total premium for a $25,000 property deductible, with variable auto physical damage deductibles, is $2,044,942 a decrease of $239,161 from the prior year. The total funding for the Banking Layer is $102,833.

BACKGROUND: SCORE provides optional property insurance for their members through the Alliant Property Insurance Program. This is a joint purchase insurance program currently providing members up to $500,000,000 in "All Risk" limits. Premiums are based on each member's exposures which are provided via a schedule of insured locations.

For the last several years SCORE has received notices to anticipate rates increasing as a result of the group's loss history and general wildfire exposure. This year the market increases we have seen have eased a bit, with an overall rate decrease of (-9.28%). In 2017 SCORE increased the deductible from $5,000 to $10,000 *and* received a 20% increase due to losses and an increase in Total Insured Values. For FY 22/23 the Program Administrators requested proposals for a $5,000 property and $10,000 auto deductible, but all options were declined due to the increase in minimum deductibles for APIP as a whole. In response to increasing deductibles, members began funding a Banking Layer for the Property Program to cover losses from $1,000 to $25,000, with the goal to be able to increase the Layer funding if necessary.

ATTACHMENT(S):
$25,000 Deductible
1. Property Deposit Allocation with Banking Layer
2. Executive Summary
3. SCORE Property Proposal
4. SCORE Boiler and Machinery Proposal
5. SCORE Pollution Liability Proposal
6. SCORE Cyber Liability Proposal
7. List of Named Insureds
8. APIP Proposal Invoice
9. Claims Acknowledgement and Procedures
10. Surplus Lines Disclose
11. TRIA Selection
12. SCORE TIV as of 6-8-26
13. APIP Proposed Schedule of Carriers



Small Cities Organized Risk Effort

Alliant Property Insurance Program

Presented on June 1, 2026 by:

Marcus Beverly, CPCU, AIC, ARM-P
First Vice President

Michelle Minnick
Account Manager Lead

ALLIANT PROPERTY INSURANCE PROGRAM (APIP)

July 1, 2026 – July 1, 2027

EXECUTIVE SUMMARY

The key goals for the 2026/27 APIP renewal are to maintain financial efficiency, to provide comprehensive coverage, and to ensure program stability. Maintaining the balance between these goals along with the underwriting discipline provided by Alliant Underwriting Services has allowed APIP to thrive for over 30 years. As part of this renewal, the program continues to provide the core benefits that support stability, consistency, and long-term value for its Insured's.

As most Insureds are aware, the property insurance market has continued to soften in 2026, creating an environment of improved pricing and coverage terms. The result is that most APIP Insured's will see a rate reduction at the 2026/27 renewal. Individual underwriting will be necessary for insureds that have large increases in exposure or are loss challenged.

For the 2026/27 renewal, Berkshire Hathaway Specialty Insurance (BHSI) leads the first $50,000,000 of the program. The program limit will be at least $1,250,000,000 and up to $1,500,000,000 this year. The program is placed with worldwide markets rated at A.M. Best A- VII or higher.

Insureds should note the following items for this year's renewal:

- Boiler & Machinery coverage for participating insureds of the APIP Boiler Program is placed with Hartford Steam Boiler (HSB), who will also perform required jurisdictional inspections.
- Vehicles/Contractor's Equipment – it is important to note on the attached proposal whether the vehicle and/or contractors equipment valuation is Replacement Cost (new) or Actual Cash Value (ACV). If Replacement Cost (new) valuation is needed, the insured must submit a schedule of vehicles or a vehicle valuation reporting form (provided in the pre-renewal packet) and vehicles must be valued at today's Replacement Cost (new). If values are not reported at Replacement Cost (new), the vehicle/contractor's equipment valuation basis will be ACV.
- Alliant Business Services (ABS) continues to play a significant role, not only in providing a wide range of loss control services, but also by offering appraisal services, business interruption assessments, valuation, consulting, and infrared testing. Please refer to our program brochure inserts for further details of our ABS services.

Please review important Disclosure and Loss Notification information included in your renewal materials. Your review and acknowledgement of these documents are required via your signature once you authorize a request to bind coverage with your Alliant representative. Although this proposal packet is as complete as possible, program negotiations will continue up to the 7/1/2026 effective date. We will endeavor to provide any known material changes prior to renewal. All coverage items currently under review with APIP markets to be effective on 7/1/2026, are listed at the end of each coverage proposal being quoted.

ADDITIONAL COVERAGES REMAIN AVAILABLE FOR THOSE WHO WISH TO PURCHASE:

- Cyber (Privacy Liability) Coverage (1st and 3rd parties) for eligible insureds. Please refer to coverage as outlined in the following proposal which includes a summary of proposed changes for this renewal. Additional excess options are available, if requested for insureds with good security controls in place. **Please note claims reporting time limit limitations for this coverage**

- Pollution Coverage (1st and 3rd parties) for eligible insureds. Please refer to coverage as outlined in the following proposal which includes a summary of proposed changes for this renewal. **Please note claims reporting time limit limitations for this coverage**

ALLIANT PROPERTY INSURANCE PROGRAM (APIP)

July 1, 2026 – July 1, 2027

EXECUTIVE SUMMARY

The annual renewal premium summary for the Alliant Property Insurance Program (APIP) effective 7/1/2026 is outlined in the below table which depicts key financial statistics relative to last year:

Year-over-Year Rate and Premium Comparison

Small Cities Organized Risk Effort	2025-2026 (at 01/23/2026)	2026-2027	Variance
Total Insurable Values (TIV):	$ 557,521,422	$ 570,417,287	2.31%
Earthquake TIV:	Not Applicable	Not Applicable	N/A
Earthquake Limit:	Not Covered	Not Covered	N/A
*Property Annual Cost:	$ 2,260,808.41	$ 2,017,730.39	-10.75%
Cyber Liability Annual Cost:	$ 17,427.10	$ 21,201.43	21.65%
Pollution Liability Annual Cost:	$ 5,867.85	$ 6,003.01	2.30%
Total Account Rate ($/100):	0.4096889	0.3584980	-12.49%
**Total Annual Cost:	$ 2,284,103.36	$ 2,044,934.83	-10.47%

*Property Annual Cost includes: all premiums, underwriting fees, commissions, loss control expenses, program administration charges, and applicable taxes

** Total Annual Cost is inclusive of all listed coverage premiums and applicable taxes and fees

Thank you for your continued partnership and trust in our team. As reflected in the annual premium summary above, our objective remains to provide a stable, competitive insurance program that balances cost and long-term risk solutions.

ALLIANT INSURANCE SERVICES, INC.
ALLIANT PROPERTY INSURANCE PROGRAM (APIP)
PROPERTY PROPOSAL

TYPE OF INSURANCE: ☒ Insurance ☐ Reinsurance

NAMED INSURED: Small Cities Organized Risk Effort

DECLARATION: 4-Cities 4

POLICY PERIOD: July 1, 2026 to July 1, 2027

COMPANIES: See Attached List of Companies

TOTAL INSURED VALUES: $ 570,417,287 as of June 01, 2026

ALL RISK COVERAGES & SUB-LIMITS:

$ 500,000,000	Per Occurrence: all Perils, Coverages (subject to policy exclusions) and Subject to $1,250,000,000 all Named Insureds (as defined in the policy) combined, per Declaration, regardless of the number of Named Insureds, coverages, extensions of coverage, or perils insured, subject to the following per occurrence and/or aggregate sub-limits as noted below.
Not Covered	Flood Limit - Per Occurrence and in the Annual Aggregate (for those Named Insured(s) that purchase this optional dedicated coverage).
Not Covered	Per Occurrence and in the Annual Aggregate for scheduled locations in Flood Zones A & V (inclusive of all 100 year exposures). This Sub-limit does not increase the specific flood limit of liability for those Named Insured(s) that purchase this optional dedicated coverage.
Not Applicable	Per Occurrence for losses to locations in Tier 1 and/or Tier 2 Counties and resulting from a Named Windstorm.
Not Covered	Earthquake Shock - Per Occurrence and in the Annual Aggregate (for those Named Insured(s) that purchase this optional dedicated coverage).
$ 200,000,000	Combined Business Interruption, Rental Income and Tuition Income (and related fees). However, if specific values for such coverage have not been reported as part of the Named Insured's schedule of values held on file with Alliant Insurance Services, Inc., this sub-limit amount is limited to $500,000 per Named Insured subject to maximum of $2,500,000 Per Occurrence, Per Declaration for Business Interruption, Rental Income and Tuition Income combined. Coverage for power generating plants is excluded, unless otherwise specified.
$ 100,000,000	Extra Expense.

ALL RISK COVERAGES & SUB-LIMITS: (continued)	$	25,000,000	Miscellaneous Unnamed Locations for Named Insureds excluding Earthquake Shock coverage for Alaska and California locations. If Flood coverage is purchased for scheduled locations, this extension will extend to include Flood coverage for any location not situated in Flood Zones A or V.
		180 Days	Extended Period of Indemnity
		See Policy Provisions	$50,000,000, or a Named Insured's Policy Limit of Liability if less than $50,000,000, Automatic Acquisition for 120 days except: - $25,000,000 Automatic Acquisition for 90 days for new sub-member and/or entity of an existing Pools, JPA or Group; - $25,000,000 Automatic Acquisition for 90 days for Vacant properties; - $10,000,000 Automatic Acquisition for 120 days for Licensed Vehicles; - $2,500,000 Automatic Acquisition for 60 days for additional property and/or interests in Tier 1 Wind Counties, Parishes and Independent Cities for the states of Virginia, North Carolina, South Carolina, Georgia, Alabama, Mississippi, Louisiana, Texas and/or situated anywhere within the states of Florida and Hawaii; - The peril of Earthquake Shock is excluded for the states of Alaska and California; - If Flood coverage is purchased for all scheduled locations, this extension will extend to include Flood coverage for any location not situated in Flood Zones A or V.
	$	1,000,000	Unscheduled Landscaping, tees, sand traps, greens, athletic fields and artificial turf; however, replacement of trees, plants and shrubs will be limited to the actual size of the destroyed plant, tree or shrub at the time of the loss up to a maximum size of 25 gallons per item but not to exceed $25,000 per item for existing Named Insureds excluding Earthquake Shock coverage for Alaska and California locations. If Flood coverage is purchased for scheduled locations, this extension includes Flood coverage for any location not situated in Flood Zones A or V.
	$	5,000,000	or 110% of the scheduled values, whichever is greater, for Scheduled Landscaping, tees, sand traps, greens, athletic fields and artificial turf; however, replacement of trees, plants and shrubs will be limited to the actual size of the destroyed plant, tree or shrub at the time of the loss up to a maximum size of 25 gallons per item but not to exceed $25,000 per item.
	$	5,000,000	or 120% of the scheduled values, whichever is less, for Scheduled Landfills (as more fully defined in the policy).
	$	50,000,000	Errors & Omissions - This extension does not increase any more specific limit stated elsewhere in this policy or Declarations.
	$	25,000,000	Course of Construction and Additions (including new) for projects with completed values not exceeding the sub-limit shown. Projects valued greater than $15,000,000 require underwriting approval and a premium charge.

ALL RISK COVERAGES & SUB-LIMITS: (continued)	$	500,000	Money & Securities for named perils only as referenced within the policy, however fraudulent impersonation, fraudulent instruction or similar events are excluded.
	$	2,500,000	Unscheduled Fine Arts.
	$	250,000	Accidental Contamination per occurrence and annual aggregate per Named Insured with $500,000 annual aggregate for all Named Insureds per Declaration. Coverage shall not attach or become insurance upon any property which at the time of loss is more specifically described and covered under any other policy form until the liability of such other insurance has first been exhausted and shall then cover only the excess of value of such property over and above the amount payable under such other insurance, whether collectible or not.
	$	1,000,000	Unscheduled infrastructure including but not limited to tunnels, bridges, dams, catwalks (except those not for public use), roadways, highways, streets, sidewalks, culverts, channels, levees, dikes, berms, embankments, landfills (as more fully defined in the policy), docks, piers, wharves, street lights, traffic signals, meters, roadway or highway fencing (including guardrails), and all similar property unless a specific value has been declared. Unscheduled infrastructure coverage is excluded for the peril of Earthquake Shock and excluded for Federal Emergency Management Agency (FEMA) and/or Office of Emergency Services (OES) declared disasters, providing said declaration provides funding for repairs.
	$	100,000,000	Increased Cost of Construction due to building codes/ ordinance or law (includes All Risk and Boiler & Machinery) except $2,500,000 for vacant properties.
	$	25,000,000	Transit - Physical Damage only.
	$	2,500,000	Unscheduled Animals; not to exceed $50,000 per Animal, per Occurrence.
	$	2,500,000	Unscheduled Watercraft up to 27 feet.
		Included	Per Occurrence for Off Premises Vehicle Physical Damage.
	$	25,000,000	Off Premises Services Interruption including Extra Expense resulting from a covered peril at non-owned/operated locations.
	$	5,000,000	Per Occurrence Per Named Insured subject to an Annual Aggregate of $10,000,000 for Earthquake Shock on Licensed Vehicles, Unlicensed Vehicles, Contractor's Equipment and Fine Arts combined for all Named Insured(s) in this Declaration combined that do not purchase optional dedicated Earthquake Shock coverage, and/or where specific values for such items are not covered for optional dedicated Earthquake Shock coverage as part of the Named Insured's schedule of values held on file with Alliant Insurance Services, Inc..

ALL RISK COVERAGES & SUB-LIMITS: (continued)	$	5,000,000	Per Occurrence Per Named Insured subject to an Annual Aggregate of $10,000,000 for Flood on Licensed Vehicles, Unlicensed Vehicles, Contractor's Equipment and Fine Arts combined for all Named Insured(s) in this Declaration combined that do not purchase optional dedicated Flood coverage, and/or where specific values for such items are not covered for optional dedicated Flood coverage as part of the Named Insured's schedule of values held on file with Alliant Insurance Services, Inc..
	$	3,000,000	Contingent Time Element, Contingent Business Interruption, Contingent Extra Expense, Contingent Rental Values and Contingent Tuition Income separately.
	$	3,000,000	Tax Revenue Interruption – Per Policy Provisions. However, if specific values for such coverage have not been reported as part of the Named Insured's schedule of values held on file with Alliant Insurance Services, Inc., this sub-limit amount is limited to $1,000,000 Per Occurrence – Per Policy Provisions.
	$	500,000	Jewelry, Furs, Precious Metals and Precious Stones Separately.
	$	1,500,000	Claim Preparation Expenses.
	$	50,000,000	Expediting Expenses.
	$	100,000	Per Occurrence with a $1,000,000 Annual Aggregate per Declaration for Mold/Fungus Resultant Damage as more fully defined in the policy.
	$	100,000,000	Ingress/Egress Per Occurrence, Per Named Insured for the actual loss sustained during the period of time not exceeding 30 days when, as a direct result of physical loss or damage caused by a covered peril(s) specified by this Policy and occurring at property located within a 10 mile radius of covered property, ingress to or egress from the covered property by this Policy is prevented.
	$	100,000,000	Interruption By Civil Authority Per Occurrence, Per Named Insured for the actual loss sustained during the period of time not exceeding 30 days when, as a direct result of physical loss or damage caused by a covered peril(s) specified by this Policy and occurring at property located within a 10 mile radius of covered property, access to the covered property is specifically prohibited by order of a civil authority.
	$	10,000,000	Electronic Data Processing Media.
	$	1,000,000	Personal Property Outside of the USA (including associated Business Interruption).

ALL RISK COVERAGES & SUB-LIMITS: (continued)		Not Covered	Per Occurrence Per Declaration Upgrade to Green Coverage subject to the lesser of, the cost of upgrade, an additional 25% of the applicable limit of liability shown in the schedule of values or this sub limit.
		Not Covered	for Communicable Disease.
	$	100,000	Per Occurrence while in Storage and In Transit coverage subject to $10,000 Deductible for Unmanned Aircraft as more fully defined in the Policy. Not Covered while in Flight.
	See Policy Provisions		Scheduled Vacant Building per Conditions in Section IV., Item I
	$	2,500,000	Unscheduled Vacant Building per Policy Provisions Section IV., Item I

VALUATION:

- Repair or Replacement Cost (RCV)
- Actual Loss Sustained for Time Element Coverages
- Contractor's Equipment /Vehicles either Replacement Cost (RCV) or Actual Cash Value (ACV) as declared by each insured. If not declared, valuation will default to Actual Cash Value (ACV)

EXCLUSIONS (Including but not limited to):

- Seepage & Contamination
- Cost of Clean-up for Pollution
- Mold

Deductibles: If two or more deductible amounts provided in the Declaration Page apply for a single occurrence the total to be deducted shall not exceed the largest per occurrence deductible amount applicable. (The Deductible amounts set forth below apply Per Occurrence unless indicated otherwise).

"ALL RISK" DEDUCTIBLE:	$	25,000	Per Occurrence, which will apply in the event a more specific deductible is not applicable to a loss.
DEDUCTIBLES FOR SPECIFIC PERILS AND COVERAGES:		Not Covered	All Flood Zones Per Occurrence excluding Flood Zones A & V.
		Not Covered	Per Occurrence for Flood Zones A & V (inclusive of all 100 year exposures).
		Not Applicable	for losses to locations in Tier 1 and/or 2 Counties and resulting from a Named Windstorm.
DEDUCTIBLES FOR SPECIFIC PERILS AND COVERAGES: (continued)		Not Covered	Earthquake Shock: If the stated deductible is a flat dollar amount, the deductible will apply on a Per Occurrence basis, unless otherwise stated. If the stated deductible is on a percentage basis, the deductible will apply Per Occurrence on a Per Unit basis, as defined in the policy form, subject to the minimum deductible per occurrence.
	$	1,000	Per Occurrence for Specially Trained Animals.

DEDUCTIBLES FOR SPECIFIC PERILS AND COVERAGES: (continued)	$	500,000	or the All Risk Basic Deductible, whichever is greater, for Unscheduled infrastructure including but not limited to tunnels, bridges, dams, catwalks (except those not for public use), roadways, highways, streets, sidewalks, culverts, channels, levees, dikes, berms, embankments, landfills (as more fully defined in the policy), docks, piers, wharves, street lights, traffic signals, meters, roadway or highway fencing (including guardrails), and all similar property unless a specific value has been declared. Unscheduled infrastructure coverage is excluded for the peril of Earthquake Shock and excluded for Federal Emergency Management Agency (FEMA) and/or Office of Emergency Services (OES) declared disasters, providing said declaration provides funding for repairs.
	$	10,000	Per Vehicle or Item for Licensed Vehicles, Unlicensed Vehicles and Contractor's Equipment subject to $100,000 Maximum Per Occurrence, Per Named Insured for the peril of Earthquake Shock for Named Insured(s) who do not purchase dedicated Earthquake Shock limits.
	$	50,000	Per Occurrence Per Named Insured for this Declaration for Fine Arts for the peril of Earthquake Shock for Named Insured(s) who do not purchase dedicated Earthquake Shock limits.
	$	10,000	Per Vehicle or Item for Licensed Vehicles, Unlicensed Vehicles and Contractor's Equipment subject to $100,000 Maximum Per Occurrence, Per Named Insured for the peril of Flood for Named Insured(s) who do not purchase dedicated Flood limits.
	$	50,000	Per Occurrence Per Named Insured for this Declaration for Fine Arts for the peril of Flood for Named Insured(s) who do not purchase dedicated Flood limits.
		2.5%	of Annual Tax Revenue Value per location for Tax Revenue Interruption.
	$	10,000	for City of Dunsmiur, City of Live Oak, Town of Loomis, City of Rio Dell, City of Shasta Lake, City of Weed for vehicles with ACV valuation; $25,000 for all other members with RCV, Except $50,000 for police vehicles with RCV under $250,000, $100,000 for All Vehicles with RCV of $250,000 to $750,000; $250,000 for All vehicles with RCV in Excess of $750,000. Per Occurrence for Off Premises Vehicle Physical Damage. If Off-Premises coverage is included/purchased, the stated deductible will apply to vehicle physical damage both on and off-premises on a Per Occurrence basis, unless otherwise stated. If Off-Premises coverage is not included, On-Premises/In-Yard coverage is subject to the All Risk (Basic) deductible.
		See Special Terms	Vehicle Valuation Basis
	$	10,000	except $5,000 for the City of Isleton Per Occurrence for Contractor's Equipment.
		Actual Cash Value	Contractor's Equipment Valuation Basis

Time Qualifiers

24 Hour	Waiting Period for Ingress/Egress, per Occurrence, as further defined in the Policy Form.

24 Hour Waiting Period for interruption by Civil Authority, per Occurrence, as further defined in the Policy Form.

24 Hour Waiting Period for Off Premises Service Interruption per Occurrence, as further defined in the Policy Form.

SPECIAL TERMS AND CONDITIONS:

It is understood and agreed that notwithstanding anything contained herein to the contrary the following shall apply to this Policy:

SPECIAL TERMS 1: Vehicle Valuation is Split as Follows:

-Actual Cash Value for City of Dunsmiur, City of Live Oak, Town of Loomis, City of Rio Dell, City of Shasta Lake, City of Weed

-Replacement Cost for: City of Biggs, City of Colfax, City of Isleton, City of Loyalton, City of Montague, City of Portola, City of Susanville, City of Tulelake, City of Yreka

-Excluded for: City of Etna, City of Mount Shasta

Per Policy Limits	Special Terms Limit
Per Policy Deductible	Special Terms Deductible

SPECIAL TERMS 2: It is hereby agreed that Section II, D. 7 of the policy is amended as follows:

On Vehicles less than ten years old, on or off premises, where Replacement Cost (New) values are specified, loss or damage shall be based on 100% of the Replacement Cost (New) at the time of loss. Partial losses shall be based on the cost of repairing or replacing the damaged portion, up to the fair market value of the Vehicle and/or Equipment. However, should these costs exceed the fair market value then recovery shall be based upon the Replacement Cost (New). All vehicles ten years or older will have a 120% margin clause applicable based on the values reported per schedule on file with Alliant Insurance Services. Under no circumstances will the company pay more than 120% of the reported values.

If the values, provided by the Named Insured, provides a valuation based on Replacement Cost (New), then recovery will be on the same basis, if replaced. If not replaced, the basis of recovery shall be Actual Cash Value.

These terms only apply to Small Cities Organized Risk Effort

Values reported per schedule on file with Alliant Insurance Services	Special Terms Limit
Per Policy Deductible	Special Terms Deductible

SPECIAL TERMS 3: The buildings at the following locations listed below will have a 120% margin clause applicable based on the values reported per schedule on file with Alliant Insurance Services. Under no circumstances will the company pay more than 120% of the reported values.

1. 442-448 MAIN STREET, ETNA, Siskiyo, CA, 96027
2. 400 MAIN STREET, ETNA, Siskiyo, CA, 96027
3. 605 SCHOOL STREET, LOYALTON, Sierra, CA, 96118

Values reported per schedule on file with Alliant Insurance Services	Special Terms Limit
Per Policy Deductible	Special Terms Deductible

OPTIONAL STAND-ALONE COVERAGES NOT PROVIDED IN THE "PEPIP U.S.A. FORM NO. 22 MASTER POLICY" ARE SPECIFIED BELOW.

The following optional stand-alone coverages are available for purchase in addition to and separate from the "PEPIP U.S.A. Form No. 22 Master Policy". If purchased, coverages are confirmed below. Carriers providing these coverages are included in the Schedule of Carriers for Terrorism, Cyber Liability and Pollution Liability.

$	100,000,000	Per Named Insured Per Occurrence subject to $200,000,000 Annual Aggregate of Declarations 1-14, 18-30, 32-35, 39-40, and 45-46 combined as respects Property Damage, Business Interruption, Rental Income and Extra Expense Combined for Terrorism (Primary Layer).
$	25,000	Per Occurrence Deductible for Primary Terrorism.
$	1,000,000,000	Per Named Insured for Terrorism (Excess Layer) subject to;
$	1,500,000,000	Per Named Insured Per Occurrence subject to $200,000,000 Annual Aggregate of Declarations 1-14, 18-30, 32-35, 39-40, and 45-46 combined as respects Property Damage, Business Interruption, Rental Income and Extra Expense Combined for Terrorism (Primary Layer).
$	2,000,000,000	Annual Aggregate shared by all Named Insureds combined in Declarations 1-14, 18-21, 23-30, 32-35, 39-40, and 45-46 as respects Property Damage, Business Interruption, Rental Income and Extra Expense combined for Terrorism (Excess Layer).
$	500,000	Per Occurrence Deductible for Excess Terrorism (Applies only if the Primary Terrorism Limit is exhausted).

Included		Information Security & Privacy Insurance with Electronic Media Liability Coverage. See attached Cyber Coverage Summary for applicable Limits. (Cyber Liability) If, insured purchases such coverage.
$	25,000,000	Per Named Insured, Per occurrence subject to an Annual Aggregate of $50,000,000 combined for Declarations 1-14, 18-30 and 32-35 as respects Personal and Real property for Cyber Attack Resultant Damage.
Included		Pollution Liability Insurance Coverage. See attached Pollution Liability Insurance Coverage Document for applicable limits and deductibles. If, insured purchases such coverage. If, insured purchases such coverage.

TERMS & CONDITIONS:

Sub-limits, terms and conditions are subject to change.

25% Minimum Earned Premium and cancellations subject to 10% penalty

Except Cyber Liability Premium is calculated on a pro-rata basis, unless there is a claim in which case the premium is deemed fully earned. If, insured purchases such coverage.

Except Pollution Liability Premium is 100% Earned at Inception. If, insured purchases such coverage.

NOTICE OF CANCELLATION:

90 Days except 10 Days for non-payment of premium

	Annual Cost*
Total Property Premium:	$ 1,932,925.00
Excess Boiler:	$ 6,867.00
Cyber Liability Premium:	$ 20,548.00
Pollution Liability Premium:	$ 5,818.00
ABS Fee:	$ 16,253.00
SLT&F's (Estimate)	$ 62,523.83
Broker Fee:	$ 0.00
TOTAL COST †: (Including Taxes and Fees)	$ 2,044,934.83

*Premiums are based on valid selectable options and the TIV's above. Changes in TIV's will require a premium adjustment. Please refer to invoice for new lock box remittance for address and account information.

† TOTAL COST includes: premiums, underwriting fees, commissions, loss control expenses, program administration charges, and applicable taxes (excluding the Cyber Enhancement premium - should you have elected to purchase this coverage)

PRINT DATE: June 1, 2026

PROPOSAL VALID UNTIL: July 1, 2026

BROKER: **ALLIANT INSURANCE SERVICES, INC.**
License No. 0C36861

Marcus Beverly, CPCU, AIC, ARM-P
First Vice President

Michelle Minnick
Account Manager Lead

NOTES:

- ***Some coverage, limits, sub-limits, terms and conditions will change, as negotiations are ongoing.* Changes *will be documented and accompany the Binder Confirmation for July 1, 2026 bound terms.* Coverage outlined in this Proposal is subject to the terms and conditions being negotiated with the policy. To be finalized and presented at Program Inception.**
- ***The program expects to continue purchasing Cyber Resultant Physical Damage cover which is provided to insureds purchasing Terrorism within the program – limits to be determined.***
- ***This proposal is based on the current loss experience and is subject to change if this insured's loss ratio deteriorates further and/or if the markets suffer a catastrophic event***
- ***Change in Total Insurable Values will result in adjustment in premium***
- ***Each line of coverage is rated separately. Increases in TIV's on highly rated coverages such as Vehicles, CE, EQ or 100 year Flood Zones, etc. may increase the insured's average account rate.***
- ***The flood zones provided on the Schedule of Values (SOVs) are for rating purposes only. The actual flood zone will be determined at the time of loss.***
- ***Please refer to invoice for new lock box remittance for address and account information.***

APIP Summary of Proposed Property Changes

Below is a summary of Proposed changes for the 2026-2027 policy period

Coverage	2025-2026	2026-2027	Status
Available Program Boiler & Machinery Limits up to:	$200,000,000	$250,000,000	Approved
Extra Expense Sub-limit	$75,000,000	$100,000,000	Approved
Miscellaneous Unnamed Locations Sub-limit	$10,000,000	$25,000,000	Approved
Combined Business Interruption, Rental Income and Tuition Income (and related fees) Sub-limit	$100,000,000	$200,000,000	Approved
Increased Cost of Construction Sub-limit	$50,000,000	$100,000,000	Approved
Claims Preparation Sub-limit	$1,500,000	$2,500,000	Pending
Address	c/o Alliant Insurance Services, Inc., 325 E. Hillcrest Dr., Suite 250, Thousand Oaks, CA	c/o Alliant Insurance Services, Inc., 18100 Von Karman Ave., 10th Floor, Irvine, CA 92612	Update
Upgrade to Green limit	$5,000,000	$10,000,000	Pending

MASTER POLICY FORM PROPOSED CHANGES			
Coverage	**2025-2026**	**2026-2027**	**Status**
Policy Period	July 1, 2025 to July 1,2026	July 1, 2026 to July 1,2027	Update
USA Form No.	21	22	Update
Section I, B. Named Insured	As shown on the Declaration page, or as listed in the Declaration Schedule Addendum attached to this Policy.	All Named Insureds of the ALLIANT PROPERTY INSURANCE PROGRAM (APIP) (for their respective rights and interests) as more fully defined in the Schedule of Named Insured's (including Named Insureds added to the program during the term of this policy), and the Broker (Alliant) issued Evidence of Coverage documents held on file in the office of Alliant Insurance Services, Inc., 18100 Von Karman Avenue, 10th Floor, Irvine, CA 92612 and the Company.	Pending
Section I C. Mailing Address of Named Insured	AS PER DECLARATION PAGE	c/o Alliant Insurance Services, Inc. 18100 Von Karman Ave., 10th Floor, Irvine, CA 92612	Update

MASTER POLICY FORM PROPOSED CHANGES CONTINUED			
Coverage	**2025-2026**	**2026-2027**	**Status**
Section I, D. Policy Period	AS PER DECLARATION PAGE	July 1, 2026 to July 1, 2027 at 12:01 AM at the location of the insured property.	Pending
To include Section I, E. Limits of Liability and all subsequent sections	Reference to: Declaration Page	Revised to read: Named Insured's Evidence of Coverage	Pending
Section I, E. 2. Sub-Limits of Liability	3rd sentence: The absence of a sub-limit of liability amount in the Declaration Page means that no coverage is provided for that item.	The absence of a sub-limit amount or where "Not Covered" is indicated for a sub-limit of liability in the Named Insured's Evidence of Coverage, no coverage is provided for that item.	Pending
Section I, E. 2. p.	Increased Cost of Construction due to the enforcement of building codes / ordinance or law.	Increased Cost of Construction due to the of building codes / ordinance or law.	Pending
Section I, E. 2. u.	Separately as respects Contingent Business Interruption, Contingent Extra Expense, Contingent Rental Value, and Contingent Tuition Income;	Contingent Time Element: Separately as respects Contingent Business Interruption, Contingent Extra Expense, Contingent Rental Value, and Contingent Tuition Income;	Pending
Section II, B. 2.	PROPERTY IN COURSE OF CONSTRUCTION AND ADDITIONS	COURSE OF CONSTRUCTION AND ADDITIONS	Pending
Section II. B. 6. Claim Preparation Expenses	Not Present	Added as last sentence: This coverage provided by this clause is sub-limited to USD as per the Named Insured's Evidence of Coverage.	Pending
Section II. B. 9. Building Laws	Reference to: enforcement of	Deleted within this coverage description	Pending
Section II. B. 10. Demolition Cost	Reference to: enforcement of	Deleted within this coverage description	Pending
Section II, D. 6. Library Contents	Expiring values	Values inflated by 2025; 4th quarter rate of 3.5%	Update
Section II, D. 6. Library Contents	The above valuation is predicated on the values provided by the Library of Congress Dewey Decimal system and adjusted for inflation.	The above valuation is an estimated amount and adjusted for inflation.	Pending
Section II. D. 7.	Actual Cash Value will be applied for vehicles ten years or older.	Deleted in its entirety	Pending
Section III. B. 1. Ingress / Egress	Not Present	Added as last sentence: The coverage provided by this clause is sub-limited to USD as per Named Insured's Evidence of Coverage.	Pending
Section III. B. 2. Interruption by Civil Authority	Not Present	Added as last sentence: The coverage provided by this clause is sub-limited to USD as per Named Insured's Evidence of Coverage.	Pending

MASTER POLICY FORM PROPOSED CHANGES CONTINUED			
Coverage	**2025-2026**	**2026-2027**	**Status**
Section IV, B. Exclusions	Not Present	New 23. Money and Securities except for physical loss as a result of Fire, Wind, Hail, Explosion, Smoke, Lightning, Riot, Civil Commotion, Impact by Aircraft or Objects falling there from, Impact by Vehicles, Water Damage and Theft (other than by an employee of the Named Insured(s)).	Pending
Section IV, D. Territorial Limits	This Policy insures Real and Personal Property within the United States of America. Personal Property is extended to Worldwide coverage. The coverage provided by this clause for Personal Property is sub-limited to USD as per Declaration Page.	This Policy insures Real and Personal Property within the United States of America. Personal Property Outside of the USA (including associated Business Interruption) is extended to Worldwide coverage. The coverage provided by this clause for Personal Property is sub-limited to USD as per Named Insured's Evidence of Coverage.	Pending
Section IV, I. Vacant Buildings 4.b.	Paragraph reference to: Declaration Page, and; the enforcement of	Revised to: Named Insured's Evidence of Coverage Deleted: the enforcement of	Pending
Section IX, 2. d. header	Media Coverage	Electronic Data Processing Media and Data Restoration	Clarification
Section IX, 2. f. header	Utility Interruption	Service/Utility/Off Premises Power Interruption	Clarification
Section IX, 2. h. Ordinance or Law	i. Loss to the Undamaged Portion of the Building, meaning loss to the undamaged portion of the building caused by enforcement of any ordinance or law that:	Loss to the Undamaged Portion of the Building, meaning loss to the undamaged portion of the building caused by any ordinance or law that:	Pending
Section IX, 2. h. Ordinance or Law	ii. Demolition Cost meaning the cost to demolish and clear the site of undamaged parts of the building, caused by the enforcement of building, zoning, or land ordinance or use.	Demolition Cost meaning the cost to demolish and clear the site of undamaged parts of the building, caused by building, zoning, or land ordinance or use.	Pending
Section IX, 2. h. Ordinance or Law	iii. … when the increased cost is a consequence of enforcement of building, zoning or land use ordinance or law.	iii. …when the increased cost is a consequence of building, zoning or land use ordinance or law.	Pending
Section IX, 2. h. Ordinance or Law	iii. second set of alpha numeric identifiers a. and b.	iii. second set of alpha numeric identifiers revised to: c. and d.	Pending
Section IX, 2. h. Ordinance or Law	iii. second set of alpha numeric identifier a. Costs associated with the enforcement of any ordinance or law which requires any Named Insured or others to test for, monitor, clean up, remove, contain, treat, detoxify, or neutralize, or in any way respond to, or assess the effects of substances declared to be hazardous to health by a governmental agency; or	iii. second set of alpha numeric identifier c. Costs associated with any ordinance or law which requires any Named Insured or others to test for, monitor, clean up, remove, contain, treat, detoxify, or neutralize, or in any way respond to, or assess the effects of substances declared to be hazardous to health by a governmental agency; or	Pending

Endorsement 7	Pollution, Contamination, Debris Removal Exclusion	Deleted in its entirety	Pending

ALLIANT INSURANCE SERVICES, INC.
ALLIANT PROPERTY INSURANCE PROGRAM (APIP)
BOILER AND MACHINERY PROPOSAL

NAMED INSURED:	Small Cities Organized Risk Effort
POLICY PERIOD:	July 1, 2026 to July 1, 2027
COMPANIES:	See Attached List of Companies
TOTAL INSURED VALUES:	$ 570,417,287 as of June 1, 2026
STATUS/RATING:	See Attached List of Companies

COVERAGES & LIMITS:	$	250,000,000	Boiler Explosion and Machinery Breakdown, (for those Named Insureds that purchase this optional dedicated coverage) as respects Combined Property Damage and Business Interruption/Extra Expense (Including Bond Revenue Interest Payments where Values Reported and excluding Business Interruption for power generating facilities unless otherwise specified). Limit includes loss adjustment agreement and electronic computer or electronic data processing equipment with the following sub-limits:
		Included	Jurisdictional and Inspections.
	$	10,000,000	Per Occurrence for Service/Utility/Off Premises Power Interruption.
		Included	Per Occurrence for Consequential Damage.
	$	10,000,000	Per Occurrence for Electronic Data Processing Media and Data Restoration.
	$	2,000,000	Per Occurrence, Per Named Insured and in the Annual Aggregate per Declaration for Earthquake Resultant Damage for Named Insureds who purchase Dedicated Earthquake Shock Coverage.
	$	10,000,000	Per Occurrence for Hazardous Substances.
		Included	Per Occurrence for Machine or Apparatus used for Research, Diagnosis, Medication, Surgical, Therapeutic, Dental or Pathological Purposes.
NEWLY ACQUIRED LOCATIONS:	$	25,000,000	Automatic Acquisition for Boiler & Machinery values at newly acquired locations. Values greater than $25,000,000 or Power Generating Facilities must be reported within 120 days and must have prior underwriting approval prior to binding

VALUATION:	Repair or Replacement except Actual Loss sustained for all Time Element coverages
EXCLUSIONS (Including but not limited to):	• Testing • Explosion, except for steam or centrifugal explosion • Explosion of gas or unconsumed fuel from furnace of the boiler
OBJECTS EXCLUDED: (Including but not limited to):	• Insulating or refractory material • Buried Vessels or Piping
NOTICE OF CANCELLATION:	90 days except 10 days for non-payment of premium

DEDUCTIBLES:

$ 25,000	Except as shown for Specific Objects or Perils.
$ 25,000	Electronic Data Processing Media.
$ 25,000	Consequential Damage.
$ 25,000	Objects over 200 hp, 1,000 KW/KVA/Amps or Boilers over 5,000 square feet of heating surface.
$ 50,000	Objects over 350 hp, 2,500 KW/KVA/Amps or Boilers over 10,000 square feet of heating surface.
$ 100,000	Objects over 500 hp, 5,000 KW/KVA/Amps or Boilers over 25,000 square feet of heating surface.
$ 250,000	Objects over 750 hp, 10,000 KW/KVA/Amps or Boilers over 75,000 square feet of heating surface.
$ 350,000	Objects over 25,000 hp, 25,000 KW/KVA/Amps or Boilers over 250,000 square feet of heating surface.
$ 10 per foot / $2,500 Minimum	Deep Water Wells.
24 Hour Waiting Period	Utility Interruption.
24 Hours	Business Interruption/Extra Expense Except as noted below.
30 Days	Business Interruption - Revenue Bond.
5 x 100% of Daily Value	Business Interruption - All objects over 750 hp or 10,000 KW/KVA/Amps or 10,000 square feet heating surface.
5 x 100% of Daily Value	Business interruption - All Objects at Waste Water Treatment Facilities and All Utilities.

	Annual Cost
COST:	Cost is included on Property Proposal

PRINT DATE: June 1, 2026

PROPOSAL VALID UNTIL: July 1, 2026

BROKER:

ALLIANT INSURANCE SERVICES, INC.
License No. 0C36861

Marcus Beverly, CPCU, AIC, ARM-P
First Vice President

Michelle Minnick
Account Manager Lead

NOTES:

- ***Some coverage, limits, sub-limits, terms and conditions will change, as negotiations are ongoing.*** **Changes** ***will be documented and accompany the Binder Confirmation for July 1, 2026 bound terms.*** ***Coverage outlined in this Proposal is subject to the terms and conditions set forth in the policy.***

- ***Please refer to the Policy for specific terms, conditions, and exclusions.***

- ***This proposal is based on the current loss experience and is subject to change if this insured's loss ratio deteriorates further and/or if the markets suffer a catastrophic event.***

- ***Change in Total Insurable Values will result in adjustment in premium.***

ALLIANT INSURANCE SERVICES, INC.
ALLIANT PROPERTY INSURANCE PROGRAM (APIP)

POLLUTION LIABILITY PROPOSAL

TYPE OF INSURANCE: ☒ Insurance ☐ Reinsurance

TYPE OF COVERAGE: Claims Made and Reported Pollution Liability

PROGRAM: **Alliant Property Insurance Program (APIP)**

NAMED INSURED: Any member(s), entity(ies), agency(ies), organization(s), enterprise(s), pool(s), Joint Powers Authority(ies) and/or individual(s) attached to each Declaration insured as per Named Insured Schedule on file with Insurer, listed below.

POLICY PERIOD: July 1, 2026 to July 1, 2027

RETROACTIVE DATE: This coverage shall only apply if the Pollution Incident or Disinfection Event giving rise to the Claim, Loss, Business Interruption Expenses or Extra Expenses commenced, in its entirety, on or after July 1, 2011, or the date that the Insured first joined the Alliant Property Insurance Program (APIP) for environmental or pollution insurance coverage, whichever is later, except for the following coverages:

- July 1, 2021 for Products Pollution and Exposure Liability;
- July 1, 2021 for Contractor's Pollution
- July 1, 2021 for Mold Matter

COMPANY: Ironshore Specialty Insurance Company

A.M. BEST INSURANCE RATING: A, Excellent, Financial Size Category XV ($2 Billion or greater)
Effective September 10, 2025

STANDARD & POORS RATING: A (Strong) as of November 19, 2025

ADMITTED STATUS: Non-Admitted in all states.

COVERED PROPERTY: Per the following Statements of Values (SOVs) submitted and on file with carrier:

1. PEPIP DEC 1 – SOVs
2. PEPIP DEC 2 – SOVs
3. PEPIP DEC 3 – SOVs
4. PEPIP DEC 4 – SOVs
5. PEPIP DEC 5 – SOVs
6. PEPIP DEC 11 – SOVs
7. PEPIP DEC 12 – SOVs
8. PEPIP DEC 14 – SOVs
9. PEPIP DEC 19 – SOVs
10. PEPIP DEC 23 – SOVs
11. PEPIP DEC 24 – SOVs
12. PEPIP DEC 26 – SOVs
13. PEPIP DEC 27 – SOVs
14. PEPIP DEC 28 – SOVs
15. PEPIP DEC 29 – SOVs
16. PEPIP DEC 30 – SOVs
17. PEPIP DEC 32 – SOVs (Excludes SPIP, except as endorsed)
18. PEPIP DEC 33 – SOVs
19. PEPIP DEC 34 – SOVs
20. PEPIP DEC 35 – SOVs
21. PEPIP DEC 39 – SOVs
22. PEPIP DEC 96 – SOVs (Excluding HARPP members)

COVERED PROPERTY (Continued):	Covered locations are defined as any real property owned, leased, rented, operated or occupied by the Insured as of Policy Inception, including, but not limited to, any subsurface potable water, wastewater or storm water pipelines including any appurtenances that are attached to or part of the pipeline network, owned or operated by a Named Insured, within a one thousand (1,000) foot radius of such Covered Property. Also includes any roads including, but not limited to, any alleys, streets or bridges owned or operated by the Insured, any vacant land, including any parks, open spaces, easements or rights-of-way owned or operated by the Insured any location scheduled to this policy by endorsement.

COVERAGES & LIMITS:	**$25,000,000**	**Policy Program Aggregate (all insureds combined)**
	$ 2,000,000	**Per Pollution Incident**
	$ 2,000,000	**Per Named Insured Aggregate**
	$ 2,000,000	**Per JPA/Pool Aggregate – including all members**
LEGAL COSTS:	**$ 1,000,000**	**Aggregate Legal Costs Outside of and in Addition to the Policy Limits**
SUB-LIMITS:	$ 100,000	Disinfection Event Expenses Per Pollution Incident*
	$ 100,000	Disinfection Event Expenses Program Aggregate*
	$ 250,000	Image Restoration Expenses Per Pollution Incident*
	$ 250,000	Image Restoration Expenses Program Aggregate*
	$ 5,000,000	Mold Matter Loss, Business Interruption and Extra Expense Program Aggregate*
	$ 1,000,000	Mold Matter Restoration Costs, Business Interruption Expenses and Extra Expenses Program Aggregate*
	$ 3,000,000	Sewer Backup and Overcharge Program Aggregate*
	$ 3,000,000	Lead or Lead Containing Materials Program Aggregate – All Claims*
	$ 250,000	Any Punitive, Exemplary and Multiplied Damages and Civil Fines, Penalties and Assessments*
	$ 2,000,000	Products Pollution and Exposure Liability Per Pollution Incident*
	$ 5,000,000	Products Pollution and Exposure Liability Program Aggregate – Biosolid-derived fertilizer*
	$10,000,000	Products Pollution and Exposure Liability Program Aggregate – Potable Water*
	$ 1,000,000	Contractor's Pollution Per Pollution Incident - Herbicide, Insecticide, Pesticide Applications Only*
	$ 2,000,000	Contractor's Pollution Program Aggregate - Herbicide, Insecticide, Pesticide Applications Only*
	$ 2,000,000	Contractor's Pollution Per Pollution Incident - All other Operations*
	$10,000,000	Contractors Pollution Program Aggregate* - All other Operations*
	$ 5,000,000	Wildfire Program Aggregate Sublimit*

*Note: the above sub-limits payable under this coverage do not increase and are not in addition to the applicable limit of liability.

EXTENDED REPORTING PERIOD:

Automatic Extended Reporting Period

The Named Insured shall be entitled to an Automatic Extended Reporting Period for a period of ninety (90) days following the effective date of termination of this Policy for no additional premium. This automatic ERP does not apply if the insured has purchased other insurance to replace the insurance provided by this policy.

SPECIFIC COVERAGE PROVISIONS:

CLAIMS MADE AND REPORTED

Coverage A – Third Party Claims for Bodily Injury, Property Damage or Remediation Expenses:
Coverage for loss that the Insured becomes legally obligated to pay as a result of claims for Bodily Injury, Property Damage or Remediation Expenses directly resulting from a Pollution Incident, provided that the claim is first made against the Insured and reported to the Insurer, in writing, during the policy period.

Coverage B – Onsite First Party Remediation Expenses:
Coverage for Remediation Expenses incurred exclusively for remediation of pollutants that are on, at or under a covered location, provided that the pollution incident is first discovered by the Insured during the policy period, the Insured reports the pollution incident to the Insurer, in writing, during the policy period, and the pollution incident is promptly reported by the Insured to the appropriate governmental authority if and as required by environmental law.

Coverage C – Emergency Response Expenses:
To pay on behalf of the Insured, Emergency Response Expenses incurred by or on behalf of the Insured in response to an imminent and substantial threat to human health or the environment resulting from a Pollution Incident on, at , under or migrating from a Covered Property or arising from Transportation that commences, in its entirety, during the policy period. The Emergency Response Expenses must: (i) be incurred within seven (7) days of the commencement of such Pollution Incident; and (ii) be reported to the Insurer within fourteen (14) days of such commencement. For this Coverage to apply, the Pollution Incident giving rise to the Emergency Response Expenses must be unexpected and unintended from the standpoint of the Insured.

Coverage for Transportation is included in Emergency Response Expenses above.

Coverage D – Business Interruption:
Coverage for the Insured's Business Interruption Expenses and Extra Expenses during the Period of Interruption that directly result from a Pollution Incident on, at or under a Covered Property.
This Coverage shall apply only if the Pollution Incident giving rise to the Business Interruption Expenses or Extra Expenses is first discovered by the Insured and reported to the Insurer, in writing, during the Policy Period, and such Pollution Incident results in Remediation Expenses covered under this Policy. Discovery of a Pollution Incident happens when a Responsible Insured first becomes aware of the Pollution Incident. Further, if the interruption results from a Pollution Incident and any other cause(s), the Company shall only pay that portion of Business Interruption Expenses and Extra Expenses solely attributable to the Pollution Incident. In the event of a Period of Interruption, it is a condition precedent to Coverage that the Named Insured notifies the Company of the interruption within thirty (30) days of its commencement and that the Named Insured resume normal operation of the business as soon as possible and use all reasonable efforts to mitigate any Business Interruption Expenses and Extra Expenses.

SPECIFIC COVERAGE PROVISIONS - CONTINUED:

Coverage E – Coverage for Disinfection Event Expenses
To pay on behalf of the Insured, Disinfection Expenses that directly result from a Disinfection Event at a Covered Property, provided that the Disinfection Event commences, in its entirety, during the Policy Period; such Disinfection Expenses are incurred within thirty (30) days of the first discovery of such Disinfection Event by a Responsible Insured; and the Insured reports the Disinfection Event to the Insurer, in writing, during the Policy Period and within fourteen (14) days of a Responsible Insured's first discovery of such Disinfection Event.
Disinfection Expenses means reasonable fees and costs incurred by the Insured to retain third party qualified vendors to disinfect the actual presence of bacteria or virus at a Covered Property after a Disinfection Event.

Coverage F – Coverage for Image Restoration Expenses
To pay on behalf of the Insured, Image Restoration Expenses that directly result from an Image Restoration Event, provided that the Pollution Incident giving rise to the Image Restoration Event is on, at, under or migrating from a Covered Property or results from Transportation or Waste Disposal Activities; the Pollution Incident giving rise to the Image Restoration Expenses commenced, in its entirety, during the Policy Period; such Image Restoration Expenses are incurred by the Insured within fourteen (14) days of the first newspaper or magazine publication or television news broadcast associated with the Pollution Incident giving rise to the Image Restoration. Event; and the Pollution Incident giving rise to the Image Restoration Expenses is reported to the Company, in writing, during the Policy Period and within fourteen (14) days of a Responsible Insured's first discovery of such Image Restoration Event.
Image Restoration Expenses are defined as reasonable and necessary public relations expenses to restore public reputation and consumer confidence. Image Restoration Expenses shall include fees and expenses incurred by public relations or crisis management firms and reasonable and necessary printing, mailing of materials and travel by directors, officers, employees or agents of the Named Insured at the direction of such firms. Image Restoration Expenses shall not include the costs to purchase advertising on television, in newspapers or in any other media.

Supplemental coverage for Contractors Pollution is included. This coverage covers third-party claims arising out of "your work", provided the claim is first made and reported during the policy period. The Contractor's Pollution must have commenced on or after 7/1/2021.

Supplemental coverage for Products Pollution and Exposure Liability is included. This coverage covers third-party claims arising out of product pollution, provided the claim is first made and reported during the policy period. The Products Pollution must have commenced on or after 7/1/2021.

SPECIFIC COVERAGE PROVISIONS - CONTINUED:

Insured's Products are defined as:

- Potable water manufactured, sold, handled or distributed by the Insured or others trading under the Insured's name, and includes containers (other than automobiles, rolling stock, vessels or aircraft), materials, parts or equipment furnished in connection therewith, and includes warranties or representations made at any time with respect to the fitness, quality, durability, performance or use thereof, or the failure to provide warnings or instructions; or
- Biosolid-derived fertilizers manufactured, sold, handled or distributed by the Insured or others trading under the Insured's name, and includes containers (other than automobiles, rolling stock, vessels or aircraft), materials, parts or equipment furnished in connection therewith, and includes warranties or representations made at any time with respect to the fitness, quality, durability, performance or use thereof, or the failure to provide warnings or instructions.

Illicit Abandonment is included in the definition of pollution condition.

Other Insurance Condition
Any Loss covered under any other valid and collectible insurance, whether primary, excess, contingent, self-insurance, deductible or any other basis, including but not limited to any stand-alone policies purchased by a Named Insured, this insurance shall apply in excess of.

Mold matter and Legionella is included in the definition of Pollutant. Mold matter is defined as mold, mildew and fungi, whether or not such microbial matter is living. Legionella means legionella pnuemophila.

Wildfire is defined as any hostile fire, wildland fire, forest fire, brush fire, vegetation fire, grass fire, peat fire, bushfire, hill hire, desert fire, veldfire, escaped prescribed fire or escaped wildland fire.

Automatic Acquisition – Automatic coverage for mid-term real property additions, upon the closing date of such acquisition, or the effective date of such lease, management, rental or occupation right or obligation, respectively, for no additional premium. Notice must be provided to the Insurer within 365 days, along with any supporting documentation reasonably requested by the underwriter.

Coverage does not apply to any Remediation Expenses or Emergency Response Expenses incurred for the remediation of Mold Matter at such Acquired Real Property which is the result of any water intrusion or moisture condition prior to the Insured taking title or occupancy of such property. Any water-intrusion or moisture condition shall include, but not be limited to, any roof or building envelope leak, any heating, ventilation and air conditioning (HVAC) system improvement, replacement or upgrade or any plumbing or pipe leak.

To add new members to the program or new sub-members to existing program members, a current statement of values is required for the new member or sub-member and is subject to an additional premium of $0.00102 per $100 of Total Insurable Values, pro-rated, with a minimum premium of $450.

SPECIFIC COVERAGE PROVISIONS - CONTINUED:

Coverage is limited for Coverages A, B and D to Sudden and Accidental only for the Santa Barbara Municipal Airport. The pollution incident giving rise to such Remediation Expenses or Business Interruption Expenses and Extra Expenses must be discovered by the Insured during the policy period and within thirty (30) days of commencement, the Pollution Incident is demonstrable as commencing on a specific date, and must be reported to the Insurer in writing during the policy period and no later than ninety (90) days following the discovery of such Pollution Incident.

Blanket Underground Storage Tank coverage included, with a deductible of $250,000 for storage tanks less than twenty years old, a deductible of $375,000 for storage tanks between twenty and thirty years old, and a deductible of $500,000 for storage tanks which are thirty years old or older. **Note: Does not meet financial assurance requirements.**

Loss covered pursuant to any state storage tank fund, state administered insurance program or restoration funding for any underground storage tank(s) whose owners qualify for reimbursement, or any self-insurance fund established for the purpose of funding clean-up costs for pollution conditions from any underground storage tank(s), shall be considered primary insurance, to which the coverage afforded pursuant to this policy shall apply in excess.

Additional Insureds are as follows:

- Any Entity
- If any Named Insured pursuant to this Policy is a Public Entity, the following entities are additional insureds:
  - A governmental agency or subdivision, department, municipal body, commission or board, or a not-for profit corporation which is owned or controlled by any Named Insured;
  - An individual while acting in the capacity as a director of, officer of, trustee of, employee of, temporary or leased worker of, or staff member of, any Named Insured;
  - A volunteer, but solely while acting within the scope of such duties and at the direction of any Named Insured;
  - A paramedic or emergency technician, but solely while acting within the course and scope of employment or while acting as a volunteer pursuant to the direction of any Named Insured;
  - An elective or appointive officer or a member of any such commission, board or agency of any Named Insured but solely while acting within the scope of duties as such; or
  - A joint venture or partnership, including a mutual assistance pact, joint powers agreement or similar association, but only with respect to the conduct of the business of any named Insured on behalf of that entity or association and only to the extent of such Named Insured's participation or interest in that entity or association.

If the Named Insured is an Educational Entity, the following persons or entities are additional insureds, individually and collectively, when acting solely within the scope of their duties, office, or employment for, and pursuant to the supervision of, any Named Insured:

- Members of the School Board;
- Officers;
- Employees;
- Temporary or Leased Workers;
- Authorized individual volunteers; or
- Student Body Organizations pursuant to the jurisdiction of the governing board, but only while pursuant to the supervision required by the governing board.

EXCLUSIONS (including but not limited to):

Coverage does not apply to any claim or loss from:

- Aircraft, Auto or Watercraft – does not apply to Transportation
- Asbestos, PCBs and Lead –
  - Any asbestos, asbestos containing materials, lead, lead containing materials, including but not limited to lead-based paint, polychlorinated biphenyls (PCBs) or materials containing PCBs in, on, at, within or applied to any building, utility, structure or building material. This exclusion does not apply to Claims for Bodily Injury or Property Damage, or Remediation Expenses for the remediation of any soil, groundwater body, surface water body or sediment; or
  - Any asbestos, asbestos containing materials, lead or lead-containing materials, other metals, including but not limited to copper, or metal containing materials in, on or applied to any water supply or collection equipment, system or infrastructure, including but not limited to water service lines; this does not apply to third-party claims for bodily injury or property damage, or for remediation expenses of any groundwater body, surface water body or sediment;

  Further, this exclusion shall not apply to Remediation Expenses solely incurred for the remediation of asbestos, asbestos containing materials or lead-based paint which has been inadvertently displaced (not including any displacement associated with demolition, renovation or abatement) by an accident which occurs, in its entirety, during the Policy Period and is demonstrable by the Insured as commencing during the Policy Period, provided that such accident is reported to the Company within thirty (30) days of its commencement. However, there shall be no coverage for any costs incurred to: remove, abate, repair, dispose of or otherwise address any asbestos, asbestos containing materials or lead-based paint that has not been displaced by such accident, or to remove or dispose of any building, construction or demolition debris. Asbestos is fully excluded under Products Pollution and Exposure Liability coverage.
- Contractual Liability – This exclusion does not apply to liability that the Insured would have had in the absence of the contract or agreement or to liability assumed in an Insured Contract.
- Criminal Punishments
- Divested Property – does not apply to any Covered Property owned by an Insured as of Policy Inception which is leased to a third party, even if the Insured has relinquished operation or management control of such Covered Property, provided that such covered property was disclosed to the Insurer.
- Employer Liability – This exclusion applies whether the Insured may be liable as an employer or in any other capacity, and to any obligation to share damages with or repay someone else who must pay damages because of such Bodily Injury.
- Insured's Internal Expenses
- Insured's Non-Compliance
- Insured vs. Insured
- Insured's Professional Services – any professional services performed or rendered on behalf of the Insured, including but not limited to, medical services, recommendations, opinions and strategies rendered for architectural, consulting and engineering work, such as drawings, designs, maps, reports, surveys, change orders, plan specifications, assessment work, remedy selections site maintenance and equipment selection, and supervisory, inspection or engineering service.

EXCLUSIONS (including but not limited to, Cont.):

Coverage does not apply to any claim or loss from:

- Material Change In Use – This exclusion shall not apply if the Insured submits prior written notice no less than thirty (30) days prior to such material change, and the Company approves such material change in an endorsement to this Policy issued within thirty (30) days of such notice.
- Non-Disclosure – does not apply to any Inadvertently Omitted Locations
- Nuclear or Radiological Material
- Property Damage to Conveyances
- War
- Workers Compensation, Unemployment, Social Security, Disability and Similar Laws
- Waste Processing, Treatment or Disposal – does not apply to waste disposal activities at a non-owned disposal site.
- Airports – defined as any airport where enplanement occurs and/o cargo is moved for a fee and storage, transportation and the dispensing of fuel and/or de-icing solution operations are conducted. This exclusion shall not apply to passenger airports with less than 2,500 passenger boardings per year, or to the Santa Barbara Municipal Airport.
- Oil and/or Gas Operations – only applies to oil and/or gas producing and refining facilities
- Firearms, Explosives or Military Weapons
- Activity Use Limitation
- Landfill Closure, Post-Closure and Reclamation Costs – any closure, post closure or reclamation costs or obligations, including but not limited to any costs associated with landfill caps or gas or leachate systems. Does not apply to claims for Bodily Injury or Property Damage.
- Combined Sewer Overflow – defined as any discharge of stormwater and / or wastewater into any body of water, including surface water or groundwater, arising from a sewer system (including but not limited to sewer lines, pipes, pumping stations, appurtenances and treatment plants) that handles both wastewater and stormwater due to the volume of stormwater and / or wastewater exceeding the capacity of such sewer system.
- Commercial Ports – Any commercial port where ships load and unload cargo.
- Landfill
- Odor - Solely with respect to any Pollution Incident on, at, under or migrating from any location used (in whole or part) at any time (currently or historically) for the collection, treatment, recycling, management, incineration or disposal of waste materials, any Claim, in whole or part, due to or in any way associated with any odor; any Claim for Bodily Injury or Property Damage due to or associated with any gas or emissions that have migrated beyond the boundaries of a Covered Property; or any Claim for public or private nuisance due to or associated with any odor or any gas or emissions migration.
- Impoundments
- Engineering Controls / Operation and Maintenance (O&M) Costs
- Groundwater and Surface Water Monitoring Costs
- COVID-19
- Capital Improvement – Applies to all locations, also applies to removal, replacement, repair or upgrade of an underground storage tank.
- Voluntary Site Investigation – Applies to all locations.

EXCLUSIONS (including but not limited to, Cont.):

- Expected or Intended Injury or Damage (Product Pollution and Covered Operations only)
- Known Injury or Damage (Product Pollution and Covered Operations only)
- Product Disposal (Product Pollution Only)
- Products as Waste (Product Pollution Only)
- Transportation (Product Pollution only)
- Damage to the Insured's Product (Product Pollution Only)
- Drinking Water Standards Exceedance (Product Pollution Only)
- Material Change in Potable Water Supply Source (Product Pollution Only)
- Conveyance (Covered Operations only)
- Business Interruption (Covered Operations Only)
- Owned Property (Covered Operations Only)
- Damage to Your Work (Covered Operations Only)
- Any perfluorinated compound (PFC) or perfluoroalkyl or polyfluoroalkyl substance, including but not limited to 10:2 fluorotelomer sulfonic acid (10:2 FTS); 11-chloroeicosafluoro-3-oxaundecane-1-sulfonic acid (11ClPF3OUdS); 2H,2H,3H,3H-perfluorodecanoic acid (7:3 FTCA); 2H,2H,3H,3H-perfluorohexanoic acid (3:3 FTCA); 2H,2H,3H,3Hperfluorooctanoic acid (5:3 FTCA); 4,8-dioxa-3H-perfluorononanoic acid (ADONA); 4:2 fluorotelomer sulfonic acid (4:2 FTS); 6:2 fluorotelomer sulfonic acid (6:2 FTS); 8:2 fluorotelomer sulfonic acid (8:2 FTS); 9-chlorohexadecafluoro-3oxanonane-1-sulfonic acid (9ClPF3ONS); n-ethyl perfluorooctane sulfonamido ethanol (NEtFOSE); hexafluoropropylene oxide dimer acid (HFPO-DA or GenX); n-methyl perfluorooctane sulfonamido ethanol (NMeFOSE); n-ethyl perfluorooctanesulfonamidoacetic acid (NEtFOSAA); n-ethyl perfluorooctane sulfonamide (NEtFOSA); n-methyl perfluorooctanesulfonamidoacetic acid (NMeFOSAA); n-methyl perfluorooctane sulfonamide (MeFOSA); nonafluoro3,6-dioxaheptanoic acid (NFDHA); perfluoro(2-ethoxyethane) sulfonic acid (PFEESA); perfluoro-3-methoxypropanoic acid (PFMPA); perfluoro-4-methoxybutanoic acid (PFMBA); perfluorobutane sulfonic acid (PFBS); perfluorobutanoic acid (PFBA); perfluorodecane sulfonic acid (PFDS); perfluorodecanoic acid (PFDA); perfluorododecanoic acid (PFDoA); perfluoroheptane sulfonic acid (PFHpS); perfluoroheptanoic acid (PFHpA); perfluorohexadecanoic acid (PFHxDA); perfluorohexane sulfonic acid (PFHxS); perfluorohexanoic acid (PFHxA); perfluorononane sulfonic acid (PFNS); perfluorononanoic acid (PFNA); perfluorooctadecanoic acid (PFODA); perfluorooctane sulfonamide (PFOSA); perfluorooctane sulfonic acid (PFOS); perfluorooctanoic acid (PFOA); perfluoropentane sulfonic acid (PFPeS); perfluoropentanoic acid (PFPeA); perfluorotetradecanoic acid (PFTA); perfluorotridecanoic acid (PFTrDA); perfluoroundecanoic acid (PFUnA); perfluorodedecanesulfonic acid (PFDoS); polytetrafluoroethylene (PTFE); 8:2 fluorotelomer unsaturated carboxylic acid (8:2 FTUCA) or 8:2 polyfluoroalkyl phosphate diester (8:2 diPAP), or any precursor chemicals. PFAS shall include: (i) any PFAS that falls within the structural definition set forth in 40 CFR 705.3, or any additions or amendments thereto; (ii) any anion forms, structural isomers or salts of PFAS associated with their corresponding acid forms, or any processing aids or residual materials contained therein; or (iii) any transformation or degradation compounds of PFAS. Further, PFAS shall also include aqueous film forming foam (AFFF) containing PFAS or any additives or component materials contained therein or degradation by-products thereof.

DEDUCTIBLE:	$ 250,000		Each Pollution Incident After July 1, 2021
	$ 500,000		Each Pollution Incident Prior to July 1, 2021
	Any payments for covered loss paid by other insurance shall also be applied against the deductible amount.		
SPECIFIC DEDUCTIBLES:	$ 250,000		Disinfection Event Expenses
	$ 250,000		Image Restoration Expenses
	$ 250,000		Products Pollution and Exposure Liability
	$ 250,000		Covered Operations
	$ 350,000	*	Mold Matter (*or $25,000 per room impacted, whichever is greater, with a $2,500,000 maximum – a room is considered equal to 250 sq ft of floor space, education, healthcare and hospitality locations only)
	$ 500,000		Legionella
	$ 500,000		Sewer Backup and Overcharge deductible
	$ 250,000		Underground Storage Tanks (less than 20 years old)
	$ 375,000		Underground Storage Tanks (20-30 years old)
	$ 500,000		Underground Storage Tanks (more than 30 years old)
	$ 1,000,000		Wildfire Deductible
	5 Days		Business Interruption Waiting Period

CLAIMS REPORTING NOTICE

PLEASE NOTE THAT POLLUTION LIABILITY POLICIES CONTAIN EXTREMELY STRICT CLAIM REPORTING PROCEDURES. Below please find your policy specific claim reporting requirements - Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

THIS IS A CLAIMS MADE POLICY

This claims-made policy contains a requirement stating that this policy applies only to any claim first made against the Insured and reported to the insurer during the policy period or applicable extended reporting period. Claims must be submitted to the insurer during the policy period, or applicable extended reporting period, as required pursuant to the Claims/Loss Notification Clause within the policy in order for coverage to apply. Late reporting or failure to report pursuant to the policy's requirements could result in a disclaimer of coverage by the insurer.

LOSS REPORTING REQUIREMENTS:	Written notice of any claim or pollution condition, within seven (7) days of discovery for pollution conditions requiring immediate emergency response. Concurrently, please send to: 1) Ironshore Environmental Claims CSO 28 Liberty Street, 5th Floor New York, NY 10005 Office By phone via: 24 Hour Claims Phone Number (888) 292-0249 FAX to: 646-826-6601 Email: USClaims@ironshore.com 2) Akbar Sharif Alliant Insurance Services, Inc. 18100 Von Karman Avenue 10th Floor Irvine, CA 92612 949 260-5088 949 756-2713 – fax Akbar.Sharif@alliant.com

NOTICE OF CANCELLATION:	90 days except 10 days for non-payment of premium
REINSTATEMENT PROVISIONS:	Not Provided
POLLUTION LIABILITY COST:	Cost is included in Total Property Premium 100% Earned Premium at Inception
QUOTE VALID:	July 1, 2026
BROKER:	**ALLIANT INSURANCE SERVICES, INC.** **License No. 0C36861**

NOTES:

- ***This Proposal is based on the current loss experience and is subject to change if this insured's loss ratio deteriorates further and/or if the markets suffer a catastrophic event.***
- ***Coverage outlined in this Proposal is subject to the terms and conditions set forth in the policy.***
- ***Please refer to Policy for specific terms, conditions and exclusions.***
- ***Change in Total Insurable Values will result in adjustment in premium.***
- ***Please refer to invoice for new lock box remittance for address and account information.***

SUMMARY OF BOUND CHANGES

THE FOLLOWING ITEMS ARE CHANGES FOR THE 2026-2027 POLICY TERM

Coverage	2025-2026	2026-2027 Changes
Pollution Liability Policy Term	July 1, 2025 to July 1,2026	July 1, 2026 to July 1, 2027
A.M. Best Insurance Rating	A, Excellent, Financial Category XV ($2 Billion or greater) Effective August 2, 2024	A, Excellent, Financial Category XV ($2 Billion or greater) Effective September 10, 2025
Standard and Poors Insurance Rating	A (Strong) as of May 19, 2024	A (Strong) as of April 15, 2026
Covered Property	1. PEPIP DEC 1 – SOVs 2. PEPIP DEC 2 – SOVs 3. PEPIP DEC 3 – SOVs 4. PEPIP DEC 4 – SOVs 5. PEPIP DEC 5 – SOVs 6. PEPIP DEC 11 – SOVs 7. PEPIP DEC 12 – SOVs 8. PEPIP DEC 14 – SOVs 9. PEPIP DEC 19 – SOVs 10. PEPIP DEC 23 – SOVs 11. PEPIP DEC 24 – SOVs 12. PEPIP DEC 26 – SOVs 13. PEPIP DEC 27 – SOVs 14. PEPIP DEC 28 – SOVs 15. PEPIP DEC 29 – SOVs 16. PEPIP DEC 30 – SOVs 17. PEPIP DEC 32 – SOVs (Excludes SPIP, except as endorsed) 18. PEPIP DEC 33 – SOVs 19. PEPIP DEC 34 – SOVs 20. PEPIP DEC 35 – SOVs 21. PEPIP DEC 96 – SOVs (Excluding HARPP members) Covered locations are defined as any real property owned, leased, rented, operated or occupied by the Insured as of Policy Inception, including, but not limited to, any subsurface potable water, wastewater or storm water pipelines to or from a Covered Location provided that such pipelines are located within a one thousand (1,000) foot radius of such Covered Location. Also includes any roads including, but not limited to, any alleys, streets or bridges owned or operated by the Insured, any vacant land, including any parks, open spaces, easements or rights-of-way owned or operated by the Insured any location scheduled to this policy by endorsement.	1. PEPIP DEC 1 – SOVs 2. PEPIP DEC 2 – SOVs 3. PEPIP DEC 3 – SOVs 4. PEPIP DEC 4 – SOVs 5. PEPIP DEC 5 – SOVs 6. PEPIP DEC 11 – SOVs 7. PEPIP DEC 12 – SOVs 8. PEPIP DEC 14 – SOVs 9. PEPIP DEC 19 – SOVs 10. PEPIP DEC 23 – SOVs 11. PEPIP DEC 24 – SOVs 12. PEPIP DEC 26 – SOVs 13. PEPIP DEC 27 – SOVs 14. PEPIP DEC 28 – SOVs 15. PEPIP DEC 29 – SOVs 16. PEPIP DEC 30 – SOVs 17. PEPIP DEC 32 – SOVs (Excludes SPIP, except as endorsed) 18. PEPIP DEC 33 – SOVs 19. PEPIP DEC 34 – SOVs 20. PEPIP DEC 35 – SOVs 21. PEPIP DEC 39 – SOVs 22. PEPIP DEC 96 – SOVs (Excluding HARPP members) Covered locations are defined as any real property owned, leased, rented, operated or occupied by the Insured as of Policy Inception, including, but not limited to, any subsurface potable water, wastewater or storm water pipelines including any appurtenances that are attached to or part of the pipeline network, owned or operated by a Named Insured, within a one thousand (1,000) foot radius of such Covered Property. Also includes any roads including, but not limited to, any alleys, streets or bridges owned or operated by the Insured, any vacant land, including any parks, open spaces, easements or rights-of-way owned or operated by the Insured any location scheduled to this policy by endorsement.
Coverages & Limits	$2,000,000 Per JPA/Pool Aggregate	$2,000,000 Per JPA/Pool Aggregate – Including All Members

SUMMARY OF BOUND CHANGES

THE FOLLOWING ITEMS ARE CHANGES FOR THE 2026-2027 POLICY TERM

Coverage	2025-2026	2026-2027 Changes
Legal Costs	*<Not Applicable>*	$1,000,000 Aggregate Legal Costs Outside of and in Addition to the Policy Limits
Specific Coverage Provisions	Automatic Acquisition – Automatic coverage for mid-term real property additions, upon the closing date of such acquisition, or the effective date of such lease, management, rental or occupation right or obligation, respectively, for no additional premium. Notice must be provided to the Insurer within 365 days, along with any supporting documentation reasonably requested by the underwriter. To the extent that the Insured has a Phase I Environmental Assessment ("Phase I") for such acquired real property, a copy must be provided to the Insurer's underwriter, unless the acquired real property is leased, managed or rented.	Automatic Acquisition – Automatic coverage for mid-term real property additions, upon the closing date of such acquisition, or the effective date of such lease, management, rental or occupation right or obligation, respectively, for no additional premium. Notice must be provided to the Insurer within 365 days, along with any supporting documentation reasonably requested by the underwriter.
	<Not Applicable>	To add new members to the program or new sub-members to existing program members, a current statement of values is required for the new member or sub-member and is subject to an additional premium of $0.00102 per $100 of Total Insurable Values, pro-rated, with a minimum premium of $450.
	Coverage is limited for Coverages A, B and D to Sudden and Accidental only for the Santa Barbara Municipal Airport. The pollution incident giving rise to such Remediation Expenses or Business Interruption Expenses and Extra Expenses must be discovered by the Insured during the policy period and within fifteen (15) days of commencement, the Pollution Incident is demonstrable as commencing on a specific date, and must be reported to the Insurer in writing during the policy period and no later than forty-five (45) days following the discovery of such Pollution Incident.	Coverage is limited for Coverages A, B and D to Sudden and Accidental only for the Santa Barbara Municipal Airport. The pollution incident giving rise to such Remediation Expenses or Business Interruption Expenses and Extra Expenses must be discovered by the Insured during the policy period and within thirty (30) days of commencement, the Pollution Incident is demonstrable as commencing on a specific date, and must be reported to the Insurer in writing during the policy period and no later than ninety (90) days following the discovery of such Pollution Incident.
	Blanket Underground Storage Tank coverage included, with a deductible of $500,000 for storage tanks less than twenty years old, a deductible of $375,000 for storage tanks between twenty and thirty years old, and a deductible of $500,000 for storage tanks which are thirty years old or older. **Note: Does not meet financial assurance requirements.**	Blanket Underground Storage Tank coverage included, with a deductible of $250,000 for storage tanks less than twenty years old, a deductible of $375,000 for storage tanks between twenty and thirty years old, and a deductible of $500,000 for storage tanks which are thirty years old or older. **Note: Does not meet financial assurance requirements.**

ALLIANT INSURANCE SERVICES, INC.
ALLIANT PROPERTY INSURANCE PROGRAM (APIP)

CYBER INSURANCE PROPOSAL
CORE COVERAGE

TYPE OF COVERAGE: Information Security & Privacy Insurance with Electronic Media Liability Coverage

PROGRAM: **Alliant Property Insurance Program (APIP) inclusive of Public Entity Property Insurance Program (PEPIP), and Hospital All Risk Property Program (HARPP), and Special Property Insurance Program (SPIP)**

NAMED INSURED:

APIP Cyber and Pollution Programs, Inc. which may include any member(s), entity(ies), agency(ies), organization(s), enterprise(s) and/or individual(s), attaching to each Declaration insured under the ALLIANT PROPERTY INSURANCE PROGRAM (APIP), inclusive of PUBLIC ENTITY PROPERTY INSURANCE PROGRAM (PEPIP) and HOSPITAL ALL RISK PROPERTY PROGRAM (HARPP) and SPECIAL PROPERTY INSURANCE PROGRAM (SPIP) as their respective rights and interests may appear which now exist or which hereafter may be created or acquired and which are owned, financially controlled or actively managed by the herein named interest, all jointly, severally or in any combination of their interests, for account of whom it may concern (all hereinafter referred to as Member(s) / Entity(ies)).

DECLARATION: Various Declarations as on file with Insurer

POLICY PERIOD: July 1, 2026 to July 1, 2027

TERRITORY: WORLD-WIDE

RETROACTIVE DATE: **APIP/PEPIP**

For new members post renewal – the retroactive date will be the date of addition

July 1, 2026 For new members included on the July 1, 2026/27 policy

July 1, 2025 For new members included on the July 1, 2025/26 policy

July 1, 2024 For new members included on the July 1, 2024/25 policy

July 1, 2023 For new members included on the July 1, 2023/24 policy

July 1, 2022 For new members included on the July 1, 2022/23 policy

July 1, 2021 For new members included on the July 1, 2021/22 policy

July 1, 2020 For new members included on the July 1, 2020/21policy

July 1, 2019 For new members included on the July 1, 2019/20 policy

July 1, 2018 For new members included on the July 1, 2018/19 policy

July 1, 2017 For new members included on the July 1, 2017/18 policy

July 1, 2016 For new members included on the July 1, 2016/17 policy

July 1, 2015 For new members included on the July 1, 2015/16 policy

July 1, 2014 For new members included on the July 1, 2014/15 policy

INSURER: Lloyd's of London - Beazley Syndicate: Syndicates 2623 - 623 - 100%
Liberty Surplus Insurance Corporation (Ironshore)
Associated Industries Insurance Company, Inc. (AmTrust Financial)
Westchester Surplus Lines Insurance Company (Chubb)
100% MRS 457 at Lloyd's (Munich RE)

COVERAGES & LIMITS:	**Ai.**	$	75,000,000	**Annual Policy and Program Aggregate Limit of Liability** (subject to policy exclusions) for all Insureds/Members combined (Aggregate for all coverages combined, including Claims Expenses), subject to the following limits and sub-limits as noted.
	Aii.	$	2,000,000	**Insured/Member Annual Aggregate Limit of Liability** (subject to policy exclusions) for each Insured/Member, **within** the Annual Policy and Program Aggregate Limit of Liability (Aggregate for all coverages combined, including Claim Expenses) subject to the following limits and sub-limits as noted.
BREACH RESPONSE				
Breach Response Costs:		$	500,000	**Aggregate Limit of Liability** for each Insured/Member (Limit is increased to $1,000,000 if Beazley Nominated Services Providers are used)
FIRST PARTY LOSS				
Business Interruption and Dependent Business Interruption Aggregate Sublimit		$	750,000	**Aggregate Limit of Liability** for each Insured/Member
Business Interruption Loss Resulting from Security Breach:		$	750,000	***Aggregate Limit of Liability** for each Insured/Member (Within the $750,000 Business Interruption and Dependent Business Interruption Aggregate Sublimit)
Business Interruption Loss Resulting from System Failure:		$	500,000	***Aggregate Limit of Liability** for each Insured/Member (Within the $750,000 Business Interruption and Dependent Business Interruption Aggregate Sublimit)
Dependent Business Loss Resulting from Security Breach:		$	750,000	**Aggregate Limit of Liability** for each Insured/Member (Within the $750,000 Business Interruption and Dependent Business Interruption Aggregate Sublimit)
Dependent Business Loss Resulting from System Failure:		$	100,000	**Aggregate Limit of Liability** for each Insured/Member (Within the $750,000 Business Interruption and Dependent Business Interruption Aggregate Sublimit)
Cyber Extortion Loss:		$	750,000	***Aggregate Limit of Liability** for each Insured/Member
Data Recovery Costs:		$	750,000	***Aggregate Limit of Liability** for each Insured/Member
Data & Network Liability:		$	2,000,000	**Aggregate Limit of Liability** for each Insured/Member for all Damages and Claims Expenses
Regulatory Defense & Penalties:		$	2,000,000	**Aggregate Limit of Liability** for each Insured/Member for all Penalties and Claims Expenses

Payment Card Liabilities & Costs:	$	2,000,000	**Aggregate Limit of Liability** for each Insured/Member for all PCI Fines, Expenses and Costs
Media Liability:	$	2,000,000	**Aggregate Limit of Liability** for each Insured/Member for all Damages and Claims Expenses

*__Contingent Security Controls Endorsement:__

If, at the time of loss, the insured implemented both an End Point Protection Platform and Multi Factor Authentication across the insured network, the following sublimits (as described above) are increased to $2,000,000:

- Business Interruption Loss from Security Breach
- Business Interruption Loss from System Failure
- Cyber Extortion Loss
- Data Recovery Loss

eCRIME

Fraudulent Instruction:	$	100,000	**Aggregate Limit of Liability** for each Insured/Member
Funds Transfer Fraud:	$	100,000	**Aggregate Limit of Liability** for each Insured/Member
Telephone Fraud:	$	100,000	**Aggregate Limit of Liability** for each Insured/Member

CRIMINAL REWARD

Criminal Reward:	$	25,000	**Aggregate Limit of Liability** for each Insured/Member

COVERAGE ENDORSEMENT(S)

Reputation Loss:	$	200,000	**Aggregate Limit of Liability** for each Insured/Member
Claims Preparation Costs for Reputation Loss Claims Only:	$	50,000	**Aggregate Limit of Liability** for each Insured/Member
Computer Hardware Replacement Costs:	$	200,0000	**Aggregate Limit of Liability** for each Insured/Member
Invoice Manipulation:	$	100,000	**Aggregate Limit of Liability** for each Insured/Member
Cryptojacking:	$	50,000	**Aggregate Limit of Liability** for each Insured/Member

RETENTION:	$	50,000	Per Incident, Claim, or Loss for each Member/Insured with Total Insured Value (TIV) up to $250,000,000 at the time of policy inception
		8	Hour waiting period for Dependent/Business Interruption Loss
	$	100,000	Per Incident, Claim, or Loss for each Member/Insured with Total Insured Value (TIV) greater than $250,000,000 and up to $750,000,000 at the time of policy inception
		8	Hour waiting period for Dependent/Business Interruption Loss
	$	250,000	Per Incident, Claim, or Loss for each Member/Insured with Total Insured Value (TIV) greater than $750,000,000 at the time of policy inception
		8	Hour waiting period for Dependent/Business Interruption Loss

NOTICES:

Policy coverage of this policy provides coverage on a claims made and reported basis; except as otherwise provided, coverage under noted coverage applies only to claims first made against the Insured/Member and reported to underwriters during the policy period. Claims expenses shall reduce the applicable limit of liability and are subject to the applicable retention.

This is a shared limit policy among the Named Insureds. The per Insured/Member policy limits are on a per Insured/Member basis. Sub-limits listed are aggregated per Insured/Member and are within the total Insured/Member aggregate limit. In the event of a claim/incident with multiple Insureds/Members exhausting the program aggregate limit provided by the Insurer to Insureds/Members, payment to all Insureds/Members for the claim/incident will be determined by the Insurer. Where coverages are aggregated, sub-limit and limits apply to all Insureds/Members for the entire Policy Period unless specifically stated otherwise. The policy aggregate limit is not per Insured/Member maximum limit.

EXTENDED REPORTING PERIOD:

For Named Insured - To be determined at the time of election (additional premium will apply)

SPECIFIC COVERAGE PROVISIONS:

A. **Breach Response** indemnifies the Insured Organization for Breach Response Costs incurred by the Insured Organization because of an actual or reasonably suspected Data Breach or Security Breach that the Insured first discovers during the Policy Period.

B. First Party Loss

Business Interruption Loss indemnifies the Insured Organization for a Business Interruption Loss sustained as a result of a Security Breach or System Failure that the Insured first discovers during the Policy Period.

Dependent Business Interruption Loss indemnifies the Insured Organization for a Dependent Business Interruption Loss sustained as a result of a Dependent Security Breach or a Dependent System Failure that the Insured first discovers during the Policy Period.

Cyber Extortion Loss indemnifies the Insured Organization for a Cyber Extortion Loss incurred as a result of an Extortion Threat first made against the Insured Organization during the Policy Period.

Data Recovery Costs indemnifies the Insured Organization for Data Recovery Costs incurred as a direct result of a Security Breach that the Insured first discovers during the Policy Period.

C. Liability

Data & Network Liability pays Damages and Claims Expenses, which the Insured is legally obligated to pay because of any Claim first made against any Insured during the Policy Period for a Data Breach, a Security Breach, the Insured's failure to timely disclose a Data Breach or Security Breach, or failure of the Insured to comply with the part of a Privacy Policy that specifically:
(a) prohibits or restricts the Insured Organization's disclosure, sharing or selling of Personally Identifiable Information; (b) requires the Insured Organization to provide individual access to Personally Identifiable Information or to correct incomplete or inaccurate Personally Identifiable Information after a request is made; or (c) mandates procedures and requirements to prevent the loss of Personally Identifiable Information.

Regulatory Defense & Penalties pays Penalties and Claims Expenses, which the Insured is legally obligated to pay because of a Regulatory Proceeding first made against any Insured during the Policy Period for a Data Breach or a Security Breach.

Payment Card Liabilities & Costs indemnifies the Insured Organization for PCI Fines, Expenses and Costs which it is legally obligated to pay because of a Claim first made against any Insured during the Policy Period.

Media Liability pays Damages and Claims Expenses, which the Insured is legally obligated to pay because of any Claim first made against any Insured during the Policy Period for electronic Media Liability.

D. eCrime indemnifies the Insured/Member for any direct financial loss sustained resulting from:

- *Fraudulent Instruction*
- *Funds Transfer Fraud*
- *Telephone Fraud*

That the Insured first discovers during the Policy Period.

E. Criminal Reward indemnifies the Insured/Member for Criminal Reward Funds.

Coverage Endorsement(s)

Reputational Loss indemnifies the Insured Organization for Reputation Loss that the Insured Organization sustains solely as a result of an Adverse Media Event that occurs during the Policy Period, concerning: a Data Breach, Security Breach, or Extortion Threat that the Insured first discovers during the Policy Period; or if this policy is a Renewal, a Data Breach, Security Breach, or Extortion Threat that the Insured first discovers during the last 90 days of the prior policy period.

Computer Hardware Replacement Costs are part of the Extra Expense coverage. Extra Expense means reasonable and necessary expenses incurred by the Insured Organization during the Period of Restoration to minimize, reduce or avoid Income Loss, over and above those expenses the Insured Organization would have incurred had no Security Breach, System Failure, Dependent Security Breach or Dependent System Failure occurred; and includes reasonable and necessary expenses incurred by the Insured Organization to replace computers or any associated devices or equipment operated by, and either owned by or leased to, the Insured Organization that are unable to function as intended due to corruption or destruction of software or firmware directly resulting from a Security Breach

Invoice Manipulation indemnifies the Insured Organization for Direct Net Loss resulting directly from the Insured Organization's inability to collect Payment for any goods, products or services after such goods, products or services have been transferred to a third party, as a result of Invoice Manipulation that the Insured first discovers during the Policy Period. Invoice Manipulation means the release or distribution of any fraudulent invoice or fraudulent payment instruction to a third party as a direct result of a Security Breach or a Data Breach.

Cryptojacking indemnifies the Insured Organization for any direct financial loss sustained resulting from Cryptojacking that the Insured first discovers during the Policy Period. Cryptojacking means the Unauthorized Access or Use of Computer Systems to mine for Digital Currency that directly results in additional costs incurred by the Insured Organization for electricity, natural gas, oil, or internet.

Other Insurance Amendment Endorsement the insurance under this policy will apply in excess of any other valid and collective insurance available to any insured unless such other insurance is written only as specific excess insurance over this policy.

Contingent Security Controls Endorsement if an insured/member has at the time of loss Multi-Factor Authentication for all Remote Access to the Insured's network and an Endpoint Protection Platform implemented across the insured enterprise the following will be increased to $2,000,000 per member aggregate: Business Interruption from Security Breach and System Failure, Cyber Extortion, and Data Recovery.

EXCLUSIONS:
(Including but not limited to)

Coverage does not apply to any claim or loss from:

- Bodily Injury or Property Damage
- Trade Practices and Antitrust
- Gathering or Distribution of Information
- Prior Known Acts & Prior Noticed Claims
- Racketeering, Benefit Plans, Employment Liability & Discrimination
- Sales or Ownership of Securities & Violation of Securities Laws
- Criminal, Intentional of Fraudulent Acts
- Patent, Software Copyright, Misappropriation of Information
- Governmental Actions
- Other Insureds & Related Enterprises
- Trading Losses, Loss of Money & Discounts
- Media-Related Exposures – Contractual liability or obligation
- Nuclear Incident Exclusion Clause
- Radioactive Contamination Exclusion Clause
- Tribal Exclusion Endorsement
- Amend First Party Loss Exclusion
- Mergers and Acquisitions Clause Amendment Endorsement
- Sanctions Limitation
- War and Cyber War Exclusion with Single Entity Carve Back
- Asbestos, Pollution and Contamination Exclusion Endorsement
- First Party Loss – with respects: 1. seizure, nationalization, confiscation, or destruction of property or data by official order of any governmental or public authority; 2. costs or expenses incurred by the Insured to identify or remediate software program errors or vulnerabilities or update, replace, restore, assemble, reproduce, recollect or enhance data or Computer Systems to a level beyond that which existed prior to a Security Breach, System Failure, Dependent Security Breach, Dependent System Failure or Extortion Threat; but solely with respect to Business Interruption Loss, this exclusion will not apply to the extent that such costs or expenses are less than or equal to such costs or expenses incurred to restore the Computer System to the same or equivalent condition that existed immediately prior to a Security Breach or System Failure; 3. failure, interruption, or malfunction of Financial Market Infrastructure, Digital and Internet Infrastructure, power, water, oil, gas, electrical, sewage, or other utilities, or mechanical infrastructure or services, that are not under the Insured Organization's direct operational control; or 4. fire, flood, earthquake, volcanic eruption, explosion, lightning, wind, hail, tidal wave, landslide, act of God or other physical event.
- Website Tracking Exclusion Endorsement specific to hospitals as defined by: Hospitals defined as institutions that comprise all the following: A health facility with overall administrative and professional responsibility and an organized medical staff that provides 24-Hour inpatient care, including the following services: Medical, nursing, surgical, anesthesia, laboratory, pharmacy, and dietary services.

NOTICE OF CLAIM:	• IMMEDIATE NOTICE must be made to Beazley NY of all potential claims and circumstances (assistance, and cooperation clause applies) • Claim notification under this policy is to: Beazley Group Attn: Cyber and Tech Claims Group 45 Rockefeller Plaza, 16th Floor New York, NY 10111 bbr.claims@beazley.com Toll-Free 24-Hour Hotline 866-567-8570

NOTICE OF CANCELLATION:	10 days for non-payment of premium
OTHER SERVICES	Unlimited Access to Beazley Breach Solutions website https://www.beazley.com/en-us/cyber-customer-centre/cyber/
BROKER:	ALLIANT INSURANCE SERVICES, INC. License No. 0C36861

NOTES:

- ***Coverage outlined in this Proposal is subject to the terms and conditions set forth in the policy.***
- ***Please refer to Policy for specific terms, conditions and exclusions***
- ***Premium is noted on the Property Proposal***

SUMMARY OF CYBER INSURANCE CHANGES

THE FOLLOWING ITEMS ARE PROPOSED CHANGES FOR THE 2026-2027 POLICY TERM

Coverage	2025-2026 Expiring	2026-2027 Proposed Changes
Beazley Breach Response Endorsement	Boost option increased the Business Income from Security Breach and System Failure, Data Recovery, and Cyber Extortion to full limit.	Boost Option is no longer available. Increased limits offered program wide with new *Contingency Control Endorsement outlined above.
Retention Buy Down	Coverage is offered to new and existing members; underwriting required	Coverage is offered to new and existing members; underwriting required
New members of APIP Cyber Core-Mid Term Transactions	All Members requesting core coverage are required to complete the Beazley Ransomware Supplemental in the application portal, along with a statement of no losses and a signed AFB Warranty	All Members requesting core coverage are required to complete the Beazley Ransomware Supplemental in the application portal, along with a statement of no losses and a signed AFB Warranty.
ECrime Coverage Update	25-26 Ecrime Sub-limits Fraudulent Instruction: $75,000 Funds Transfer Fraud: $75,000 Telephone Fraud: $75,000	26-27 Ecrime Sub-limits Fraudulent Instruction: $100,000 Funds Transfer Fraud: $100,000 Telephone Fraud: $100,000
Beazley Core Coverage-New Boost offering	By endorsement and included only with the BBR purchase. Open to all members. Provides full limit coverage for some First Party Limits; Business Interruption, Cyber Extortion, and Data Recovery	Boost is deleted and no longer included with the BBR Endorsement. Contingent Security Control Endorsement replaces boost program wide.
New to APIP Cyber Core: Contingency Security Controls Endorsement	Previously covered under “Boost” for BBR Purchasers	Business Interruption from a Security Breach or System Failure, Data Recovery, and Cyber Extortion are now $2,000,000 per member aggregate with the insureds implementation of an End Point Protection Platform and Multi Factor Authentication at the time of loss.

ALLIANT PROPERTY INSURANCE PROGRAM

2026-2027

NAMED INSURED SCHEDULE

AS OF 06/01/2026

THE NAMED INSURED IS:

Small Cities Organized Risk Effort
2180 Harvard St. STE 380
Sacramento, CA 95815

Named Insured shall be deemed the sole agent of each and every Named Insured for the purpose of:

(1) Giving notice of cancellation,

(2) Giving instructions for changes in the Policy and accepting changes in this Policy

(3) The payment of assessments / premiums or receipt of return assessments / premiums.

Member(s), entity(ies), agency(ies), organization(s), enterprise(s) and/or individual(s) for whom the Named Insured has extended coverage is as follows:

NAMED INSURED MEMBER(S)

Small Cities Organized Risk Effort
City of Biggs
City of Colfax
City of Dunsmuir
City of Etna
City of Isleton
City of Live Oak
City of Loyalton
City of Montague
City of Mount Shasta
City of Portola
City of Rio Dell
City of Shasta Lake
City of Susanville
City of Tulelake
City of Weed
City of Yreka
Town of Loomis

Alliant Insurance Services Inc.

APIP INVOICE

NAMED INSURED: **Small Cities Organized Risk Effort**	**INVOICE DATE:** **PAYMENT DUE DATE:** **CUSTOMER NUMBER:** **EFFECTIVE DATE:**	June 1, 2026 **July 23, 2026** SMALCIT-02 July 1, 2026
TOTAL INVOICE DUE AT THIS TIME:		**$ 2,044,934.83**

INSURANCE CO: Various Reference #: APIP2026 (Dec 04) 0041	INVOICE NUMBER:	10187703

Total Property Premium:	$ 1,932,925.00
Total Pollution Premium:	$ 5,818.00
Total Cyber Premium:	$ 20,548.00
Total Boiler & Machinery Premium:	$ 6,867.00
ABS Fee:	$ 16,253.00
Estimated SLT&F:	$ 62,523.83
Broker Fee:	$ 0.00

TOTAL DUE AT THIS TIME:	**$ 2,044,934.83**

Total Due includes Premiums, Taxes and Fees where applicable. The Cyber Enhancement premium, should you have elected to purchase this coverage, is not included as part of this invoice.

Please return a copy of the invoice with your payment. Premiums are due and payable upon receipt of this invoice but no later than 30 days of Binding. If payment is not received by the due date, policies may be subject to cancellation.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account contact us at: Alliant Insurance Services, Inc. Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

Coverages, limits, sub-limits, terms and conditions could change. All changes will be advised prior to binding and accompany the Binder Confirmation for July 1, 2026 bound terms.

Important Notice of Remittance Payment Address

We have implemented lockbox deposit services with our Bank.
Please use to avoid delays in processing your payments.

Effective immediately, please mail all future checks along with your remittance detail invoice to the following:

Standard Mail Remittance Address:

AIS Trust Account Newport
P.O. Box 744963
Los Angeles, CA 90074-4963

Overnight/Courier Remittance Address:

Bank of America Lockbox Services
Lockbox 744963
2706 Media Center Drive
Los Angeles, CA 90065-1733

ACH/WIRE PAYMENTS

Bank of America
Alliant Insurance Services Trust Account
Account Number: 1453355421

ACH Routing Number: 122000661

Wire Routing: Number: 026009593

SWIFT: BOFAUS3N (US Domestic)

SWIFT: BOFAUS6S (Foreign Currency)

ACH/Wire Reference: Include your ten-digit Client Account Number and Invoice Number (both can be found at the top right of this invoice)
E-mail remittances to AccountsReceivable@alliant.com

Pay your Invoice via ACH using AlliantPay: https://billpay.alliant.com

LOSS NOTIFICATION REQUIREMENT
ALLIANT PROPERTY INSURANCE PROGRAM (APIP)

Claim notifications need to be sent to Robert Frey, Diana Walizada and Sandra Doig. In the event this is a *Cyber* loss please include item III contact, for a *Pollution* loss please include item IV contact in addition to Alliant Insurance Services contacts.

I. During regular business hours (between 8:30 AM and 5:00 PM PST), First Notice of Claim should be reported to Alliant Insurance Services via telephone, fax, mail or e-mail to our San Francisco Office:

Robert A. Frey, RPA
Senior Vice President,
Regional Claims Director
Voice: (415) 403-1445
Email: **rfrey@alliant.com**

Diana L. Walizada, AIC, CPIW, RPA, AINS
Vice President, Claims Unit Manager
Voice:(415)403-1453
Email: **dwalizada@alliant.com**

Address: Alliant Insurance Services, Inc.
560 Mission Street, 6th Floor
San Francisco CA 94105
Toll Free Voice: (877) 725-7695 Fax: (415) 403-1466

II. Please be sure to include APIP's Claim Administrator as a CC on all Claims correspondence:

Sandra Doig
McLaren's Global Claims Services
Address: 18100 Von Karman Avenue, 10th Floor
Irvine, CA 92612
Voice: (949) 757-1413 Fax: (949) 757-1692
Email: **sandra.doig@mclarens.com**

III. Cyber Liability Carrier Beazley NY needs to also be provided with Notice of Claim immediately (if purchased):

Beazley Group
Address: 45 Rockefeller Plaza, 16th Floor
New York, NY 10111
Toll Free 24-Hour Hotline: (866) 567-8570
Email: **bbr.claims@beazley.com**

Donna Peterson, E-mail: **donna.peterson@alliant.com**
Address: 560 Mission Street, 6th Floor
San Francisco, CA 94105
Voice: (415) 403-1458 Fax: (415) 403-1466

IV. Pollution Liability Carrier Ironshore Specialty Insurance Company (if purchased):

Ironshore Environmental Claims CSO
Address: 28 Liberty Street, 5th Floor
New York, NY 10005
In emergency call: (888) 292-0249
Fax: (646) 826-6601
Email: **USClaims@ironshore.com**

Akbar Sharif
Claims Advocate
Address: 18100 Von Karman Avenue, 10th Floor
Irvine, CA 92612
Voice: (949) 260-5088 Fax: (415) 403-1466
Email: **akbar.sharif@alliant.com**

Please include the Insured /JPA name along with the following information when reporting claims:

- Time, date and specific location of property damaged
- A description of the incident that caused the damage (such as fire, theft or water damage)
- Estimated amount of loss in dollars
- Contact person for claim including name, title, voice & fax numbers
- Complete and return the Property Loss Notice for processing.
- Mortgagee or Loss Payee name, address, and account number

APIP Claims Reporting Acknowledgement(s) Receipt Form

The Claims Reporting Forms are being included with your packet to ensure claims reporting procedures are known and available for future reference. Please review the information. We ask that you share these critical documents with all members of your team (and Pool Members and their staffs where applicable.)

We request that you review the items indicated as attached, then complete the bottom portion, sign and submit to your Alliant Insurance Services representative either by a scanned e-mail or mail to have it be included in your insurance records.

I APIP Property Claims Reporting

☐ Cyber Claims Reporting (***this is a claims made and reported policy***) if coverage is purchased

☐ Pollution Liability Claims Reporting (***this is a claims made and reported policy***) if coverage is purchased

Acknowledgement for Claims reporting procedures under Alliant Property Insurance Programs In effect: July 1, 2026 until further notice

I have read and been informed about these separate reporting requirements under the coverage parts that apply to our entity as indicated above and provided through APIP by Alliant.

Insured Entity Name: Small Cities Organized Risk Effort

X _____

Signature of Authorized Insured Representative

_____ _____

Title **Date**

_____

Print / Type Insured Representative Full Name:

Applicable in Arizona

For your protection, Arizona law requires the following statement to appear on this form. Any person who knowingly presents a false or fraudulent claim for payment of a loss is subject to criminal and civil penalties.

Applicable in Arkansas, Delaware, District of Columbia, Kentucky, Louisiana, Maine, Michigan, New Jersey, New Mexico, New York, North Dakota, Pennsylvania, South Dakota, Tennessee, Texas, Virginia and West Virginia

Any person who knowingly and with intent to defraud any insurance company or another person, files a statement of claim containing any materially false information, or conceals for the purpose of misleading, information concerning any fact, material thereto, commits a fraudulent insurance act, which is a crime, subject to criminal prosecution and [NY: substantial] civil penalties. In DC, LA, ME, TN and VA, insurance benefits may also be denied.

Applicable in California

For your protection, California law requires the following to appear on this form: Any person who knowingly presents a false or fraudulent claim for payment of a loss is guilty of a crime and may be subject to fines and confinement in state prison.

Applicable in Colorado

It is unlawful to knowingly provide false, incomplete, or misleading facts or information to an insurance company for the purpose of defrauding or attempting to defraud the company. Penalties may include imprisonment, fines, denial of insurance, and civil damages. Any insurance company or agent of an insurance company who knowingly provides false, incomplete, or misleading facts or information to a policy holder or claimant for the purpose of defrauding or attempting to defraud the policy holder or claimant with regard to a settlement or award payable from insurance proceeds shall be reported to the Colorado Division of Insurance within the Department of Regulatory Agencies.

Applicable in Florida and Idaho

Any person who Knowingly and with the intent to injure, Defraud, or Deceive any Insurance Company Files a Statement of Claim Containing any False, Incomplete or Misleading information is Guilty of a Felony.*
* In Florida - Third Degree Felony

Applicable in Hawaii

For your protection, Hawaii law requires you to be informed that presenting a fraudulent claim for payment of a loss or benefit is a crime punishable by fines or imprisonment, or both.

Applicable in Indiana

A person who knowingly and with intent to defraud an insurer files a statement of claim containing any false, incomplete, or misleading information commits a felony.

Applicable in Minnesota

A person who files a claim with intent to defraud or helps commit a fraud against an insurer is guilty of a crime.

Applicable in Nevada

Pursuant to NRS 686A.291, any person who knowingly and willfully files a statement of claim that contains any false, incomplete or misleading information concerning a material fact is guilty of a felony.

Applicable in New Hampshire

Any person who, with purpose to injure, defraud or deceive any insurance company, files a statement of claim containing any false, incomplete or misleading information is subject to prosecution and punishment for insurance fraud, as provided in RSA 638:20.

Applicable in Ohio

Any person who, with intent to defraud or knowing that he/she is facilitating a fraud against an insurer, submits an application or files a claim containing a false or deceptive statement is guilty of insurance fraud.

Applicable in Oklahoma

WARNING: Any person who knowingly and with intent to injure, defraud or deceive any insurer, makes any claim for the proceeds of an insurance policy containing any false, incomplete or misleading information is guilty of a felony.

IN THE EVENT OF A

PROPERTY LOSS:

1) Follow your organization procedures for reporting and responding to an incident

2) Alert local emergency authorities, as appropriate

3) Report the incident to Alliant Insurance Services *immediately at:*

877-725-7695

All property losses must be reported as soon as practicable upon knowledge within the risk management or finance division of the insured that a loss has occurred.

Be prepared to give basic information about the location and nature of the incident, as well as steps which have been taken in response to the incident.

4) Report the incident to McLarens Global Claims Services AND your Alliant representative

PROPERTY FIRST NOTICE OF LOSS FORM

SEND TO: Alliant Insurance Services, Inc.
BY MAIL: 560 Mission Street, 6th Floor, San Francisco, CA 94105
BY FAX: (415) 403-1466
BY EMAIL: rfrey@alliant.com AND dwalizada@alliant.com
Carbon Copy APIP Claims Administrator: sandra.doig@mclarens.com and your Alliant representative

Today's Date: _____

Type of Claim: (check all that apply)

☐ **Real Property** ☐ **Vehicles**

☐ **Personal Property** ☐ **Other**

Insured's Name & Contact Information

Insured's Name:_____ Point of Contact:_____

Address:_____

Phone #:_____ Email Address:_____

Broker/Agent's Name & Contact Information

Company Name: Alliant Insurance Services - Claims Point of Contact: Robert A. Frey & Diana L. Walizada

Address: 560 Mission Street, 6th Floor, San Francisco, CA 94105

Phone #: 877-725-7695 Fax #: 415-403-1466

Policy Information

Reference Number: APIP2026 (Dec 04) Policy Period: July 1, 2026- July 1, 2027

Limits of Liability: _____per_____agg Self-Insured Retention/Deductible: _____

Loss Information

Date of Incident/Claim: _____ Location:_____

Description of Loss: _____

_____

Please list all attached or enclosed documentation: ☐(check if none provided) _____

_____

Name of Person Completing This Form:_____Signature:_____

Per the Master Policy Wording, Section IV General Conditions;

L. NOTICE OF LOSS

In the event of loss or damage insured against under this Policy, the Insured shall give notice thereof to ALLIANT INSURANCE SERVICES, INC., 560 Mission Street, 6th Floor, San Francisco, CA 94105. TEL NO. (877) 725-7695, FAX NO. (415) 403-1466 of such loss. Such notice is to be made as soon as practicable after the inception of loss.

IN THE EVENT OF A

CYBER LOSS:

1) *Follow your organizations procedures for reporting and responding to an incident*

2) *Alert authorities, as appropriate*

3) *Report the incident to* Beazley Group *immediately at:*

bbr.claims@beazley.com

(866)567-8570

All Cyber losses must be reported as soon as practicable upon knowledge by the insured that a loss has occurred.

Be prepared to give basic information about the location and nature of the incident, as well as steps which have been taken in response to the incident.

4) *Report the incident to Alliant Claims Department and your Alliant representative*

SPECIAL NOTE REGARDING PRIVACY NOTIFICATION COSTS:

The policy provides a $500,000 Aggregate Limit for Privacy Notification Costs. If you utilize a Beazley vendor, the limit is increased to $1,000,000.

Please contact Beazley for a list of approved vendors.

CYBER FIRST NOTICE OF LOSS FORM

SEND TO: Beazley Group

BY MAIL: 45 Rockefeller Plaza, 16th Floor, New York, NY 10111

BY FAX: (546) 378-4039

BY EMAIL: bbr.claims@beazley.com

CC Alliant Claims Department:
Donna.Peterson@alliant.com and your Alliant representative

Today's Date: _____

Insured's Name & Contact Information

Insured's Name:_____ Point of Contact:_____

Address:_____

Phone #:_____ Email Address:_____

Broker/Agent's Name & Contact Information

Company Name: Alliant Insurance Services – Claims Point of Contact: Donna Peterson

Address: 560 Mission Street, 6th Floor, San Francisco, CA 94105

Phone #: 877-725-7695 Fax #:415-403-1466

Policy Information

Policy Number:_____ Policy Period: July 1, 2026- July 1, 2027

Limits of Liability:_____per_____agg Self-Insured Retention/Deductible_____

Loss Information

Date of Incident/Claim:_____ Location:_____

Description of Loss:_____

_____

Please list all attached or enclosed documentation: ☐(check if none provided)_____

_____

Name of Person Completing This Form:_____Signature:_____

A. NOTICE OF CLAIM, LOSS OR CIRCUMSTANCE THAT MIGHT LEAD TO A CLAIM

1. If any **Claim** is made against the **Insured**, the **Insured** shall, as soon as practicable upon knowledge by the **Insured**, forward to the Underwriters through persons named in Item 9.A. of the Declarations written notice of such **Claim** in the form of a telecopy, or express or certified mail together with every demand, notice, summons or other process received by the **Insured** or the **Insured's** representative; provided that with regard to coverage provided under Insuring Agreements I.A. and I.C., all **Claims** made against any **Insured** must be reported no later than the end of the **Policy Period**, in accordance with the requirements of the **Optional Extension Period** (if applicable), or within thirty (30) days after the expiration date of the **Policy Period** in the case of **Claims** first made against the Insured during the last thirty (30) days of the **Policy Period**.

2. With respect to Insuring Agreement I.B. for a legal obligation to comply with a **Breach Notice Law** because of an incident (or reasonably suspected incident) described in Insuring Clause I.A.1 or I.A.2, such incident or reasonably suspected incident must be reported as soon as practicable during the **Policy Period** after discovery by the Insured. For such incidents or suspected incidents discovered by the **Insured** within 60 days prior to expiration of the Policy, such incident shall be reported as soon as practicable, but in no event later than 60 days after the end the **Policy Period**, provided; if this Policy is renewed by Underwriters and covered **Privacy Notification Costs** are incurred because of such incident or suspected incident reported during the 60 day post **Policy Period** reporting period, then any subsequent **Claim** arising out of such incident or suspected incident is deemed to have been made during the **Policy Period**.

3. With respect to Insuring Agreements I.A. and I.C., if during the **Policy Period**, the **Insured** first becomes aware of any circumstance that could reasonably be the basis for a **Claim** it may give written notice to Underwriters in the form of a telecopy, or express or certified mail through persons named in Item 9.A. of the Declarations as soon as practicable during the **Policy Period** of:

   a. the specific details of the act, error, omission, or **Security Breach** that could reasonably be the basis for a **Claim**;
   b. the injury or damage which may result or has resulted from the circumstance; and
   c. the facts by which the **Insured** first became aware of the act, error, omission or **Security Breach**

   Any subsequent **Claim** made against the **Insured** arising out of such circumstance which is the subject of the written notice will be deemed to have been made at the time written notice complying with the above requirements was first given to the Underwriters.

4. A **Claim** or legal obligation under section X.A.1 or X.A.2 above shall be considered to be reported to the Underwriters when written notice is first received by Underwriters in the form of a telecopy, or express or certified mail or email through persons named in Item 9.A. of the Declarations of the **Claim** or legal obligation, or of an act, error, or omission, which could reasonably be expected to give rise to a **Claim** if provided in compliance with sub-paragraph X.A.3. above.

POLLUTION LIABILITY

IN THE EVENT OF AN

ENVIRONMENTAL EMERGENCY:

1) ***Follow your organization procedures for reporting and responding to an incident***

2) ***Alert local emergency authorities, as appropriate***

3) ***Report the incident immediately at:***

888-292-0249

4] Report the incident to Alliant

Akbar Sharif
Claims Advocate
949-260-5088
415-403-1466 – fax
akbar.sharif@alliant.com

Be prepared to give basic information about the location and nature of the incident, as well as steps which have been taken in response to the incident.

DO follow your organization's detailed response plan
DO contact your management as well as appropriate authorities
DO ensure anyone who could come in contact with a spill or release is kept away

DO NOT ignore a potential spill or leak
DO NOT attempt to respond beyond your level of training or certification

SEND TO: IRONSHORE ENVIRONMENTAL CLAIMS CSO

BY MAIL: 28 Liberty Street, 5th Floor, New York, NY 10005

BY PHONE: (888) 292-0249

BY FAX: (646) 826-6601

BY EMAIL: USClaims@ironshore.com

CC Alliant Insurance: akbar.sharif@alliant.com and your Alliant Representative

Today's Date: _____

Notice of: (check all that apply)

☐ **Pollution Incident** ☐ **Potential Claim** ☐ **Other _____**

☐ **Third-Party Claim** ☐ **Litigation Initiated**

Insured's Name & Contact Information

Company Name:_____ Point of Contact:_____

Address:_____

Phone #:_____ Email Address:_____

Broker/Agent's Name & Contact Information

Company Name: Alliant Insurance Services - Claims Point of Contact: Akbar Sharif

Address: 18100 Von Karman Ave., 10th Floor, Irvine, CA 92612

Phone #: 949-260-5088

Policy Information

Policy Number: Policy Period: July 1, 2026- July 1, 2027

Limits of Liability: _____per_____ agg. Self-Insured Retention/Deductible_____

Loss Information

Date of Incident/Claim:_____ Location:_____

Claimant Name/Address:_____

Description of Loss:_____

_____

Please list all attached or enclosed documentation: ☐(check if none provided)_____

_____

Name of Person Completing This Form:_____Signature:_____

Disclosures / Disclaimers

This proposal of insurance is provided as a matter of convenience and information only. All information included in this proposal, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This proposal does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.

This proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at **www.alliant.com**. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at **www.AmBest.com**. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at **www.standardandpoors.com**.

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

New York Regulation 194 and General Broker Compensation Disclosure

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York and other States. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including

the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

Disclosures / Disclaimers Cont.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

Declaration Limit Disclosure

Unless stated otherwise, coverage limits of liability and sub-limits of liability are shared across the Named Insured(s) designated in a single Declaration. Exceptions include:

- Terrorism coverage, if purchased by a specific Named Insured, is provided on a combined basis with a sub-limit of liability that is shared across Named Insureds covered under multiple relevant Declarations.

- Flood and Earthquake sub-limits of liability, if purchased by a specific Named Insured and except as indicated below, are dedicated by Named Insured and cannot be reduced by losses sustained by other Named Insureds.

If a single Occurrence causes direct physical loss or damage to property of multiple Named Insureds covered by the same Declaration (or all relevant Declarations as respects Terrorism coverage), it is possible that the applicable shared limit of liability or sub-limit of liability may be insufficient to fully indemnify the physical loss or damage as sustained by multiple Named Insureds.

In the event of a loss or accumulation of losses whereby the amount of loss exceeds the applicable shared limit of liability or sub-limit of liability, the recovery available will be allocated on a proportional basis among individual Named Insureds under the same Declaration (or all relevant Declarations as respects Terrorism coverage). This allocation applies until exhaustion of limits on a per Occurrence basis and on an Annual Aggregate basis (if applicable). If a Named Insured's claim reporting is delayed, such Named Insured's recovery may be reduced or eliminated.

Furthermore, any Annual Aggregate limit of liability or sub-limit that is shared across all Named Insureds covered under a particular Declaration (or all relevant Declarations as respects Terrorism coverage) may be reduced or exhausted by the prior payment of claims arising out of separate Occurrences in the same Policy Period. As a result, it is possible that there may be no remaining limit available to pay a specific Named Insured's claim under the Policy.

To the extent covered, the Annual Aggregate limits are as follows:

- Accidental Contamination
- Mold/Fungus Resultant Damage
- Terrorism
- Flood and Earthquake damage to Licensed Vehicles, Unlicensed Vehicles, Contractor's Equipment and Fine Arts for Named Insured(s) that do not purchase optional dedicated Earthquake or Flood coverage

Privacy

At Alliant, one of our top priorities is making sure that the information we have about you is protected and secure. We value our relationship with you and work hard to preserve your privacy and ensure that your preferences are honored. At the same time, the very nature of our relationship may result in Alliant's collecting or sharing certain types of information about you in order to provide the products and services you expect from us. Please take the time to read our full Privacy Policy posted at **www.alliant.com**, and contact your Alliant service team should you have any questions.

FATCA

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

Disclosures / Disclaimers Cont.

NRRA

(Applicable if the insurance company is non-admitted)
The Non-Admitted and Reinsurance Reform Act (NRRA) went into effect on July 21, 2011. Accordingly, surplus lines tax rates and regulations are subject to change which could result in an increase or decrease of the total surplus lines taxes and/or fees owed on this placement. If a change is required, we will promptly notify you. Any additional taxes and/or fees must be promptly remitted to Alliant Insurance Services, Inc.

Changes and Developments

It is important that we be advised of any changes in your operations, which may have a bearing on the validity and/or adequacy of your insurance. The types of changes that concern us include, but are not limited to, those listed below:

- Mergers and/or acquisition and any change in business ownership, including percentages.
- Any newly assumed contractual liability, granting of indemnities or hold harmless agreements.
- Any changes in existing premises including vacancy, whether temporary or permanent, alterations, demolition, etc. Also, any new premises either purchased, constructed or occupied
- Circumstances which may require an increased liability insurance limit.
- Any changes in fire or theft protection such as the installation of or disconnection of sprinkler systems, burglar alarms, etc. This includes any alterations to the system.
- Immediate notification of any changes to a scheduled of equipment, property, vehicles, electronic data processing, etc.
- Property of yours that is in transit, unless previously discussed and/or currently insured.

Loss Notification Requirements:

Your policy will come with specific claim reporting requirements. Please make sure your organization understands these obligations and time limitations which are outlined in the attached Loss Notification documents. Contact your Alliant Service Team with any questions.

Binding Requirements Recap

Required with Binding Request:

- Signed and dated Request to Bind Coverage form (below)
- Signed and dated Surplus Lines forms as required by your state and attached to this proposal*
- Signed and dated APIP Claims Reporting Acknowledgement(s) Receipt Form
- Signed and dated Terrorism Risk Insurance ACT

*- only required for coverage in the following states: AR, CA, CT, FL, KS, MA, MT, NE, NY, ND, OH, RI, WV, WY

Request to Bind Coverage

Small Cities Organized Risk Effort

We have reviewed the proposal and agree to the terms and conditions of the coverages presented.

This Authorization to Bind Coverage also acknowledges receipt and review of all disclaimers, disclosures, and loss notification requirements including exposures used to develop insurance terms, contained within this proposal.

X _____ _____

Signature of Authorized Insured Representative **Date**

_____

Title

_____

Print / Type Insured Representative Full Name

This proposal does not constitute a binder of insurance. Binding is subject to final carrier approval. *The actual terms and conditions of the policy will prevail.*

IMPORTANT NOTICE:

1. The insurance policy that you are applying to purchase is being issued by an insurer that is not licensed by the State of California. These companies are called "nonadmitted" or "surplus line" insurers.
2. The insurer is not subject to the financial solvency regulation and enforcement that apply to California licensed insurers.
3. The insurer does not participate in any of the insurance guarantee funds created by California law. Therefore, these funds will not pay your claims or protect your assets if the insurer becomes insolvent and is unable to make payments as promised.
4. The insurer should be licensed either as a foreign insurer in another state in the United States or as a non-United States (alien) insurer. You should ask questions of your insurance agent, broker, or "surplus line" broker or contact the California Department of Insurance at the toll-free number 1-800-927-4357 or internet website www.insurance.ca.gov. Ask whether or not the insurer is licensed as a foreign or non-United States (alien) insurer and for additional information about the insurer. You may also visit the NAIC's internet website at www.naic.org. The NAIC—the National Association of Insurance Commissioners—is the regulatory support organization created and governed by the chief insurance regulators in the United States.
5. Foreign insurers should be licensed by a state in the United States and you may contact that state's department of insurance to obtain more information about that insurer. You can find a link to each state from this NAIC internet website: https://naic.org/state_web_map.htm.
6. For non-United States (alien) insurers, the insurer should be licensed by a country outside of the United States and should be on the NAIC's International Insurers Department (IID) listing of approved nonadmitted non-United States insurers. Ask your agent, broker, or "surplus line" broker to obtain more information about that insurer.
7. California maintains a "List of Approved Surplus Line Insurers (LASLI)." Ask your agent or broker if the insurer is on that list, or view

that list at the internet website of the California Department of Insurance: www.insurance.ca.gov/01-consumers/120-company/07-lasli/lasli.cfm.

8. If you, as the applicant, required that the insurance policy you have purchased be effective immediately, either because existing coverage was going to lapse within two business days or because you were required to have coverage within two business days, and you did not receive this disclosure form and a request for your signature until after coverage became effective, you have the right to cancel this policy within five days of receiving this disclosure. If you cancel coverage, the premium will be prorated and any broker's fee charged for this insurance will be returned to you.

Date: _____

Insured:_____

(Authorized Signature)

D-1 (Effective January 1, 2020)

ALLIANT INSURANCE SERVICES

POLICYHOLDER DISCLOSURE
NOTICE OF TERRORISM
INSURANCE COVERAGE

June 1, 2026

Named Insured: **Small Cities Organized Risk Effort**

We are required to send you this notice pursuant to federal legislation concerning terrorism insurance. The below is for TRIA coverage as issued by the United States of America and is not tied to or representative of the Terrorism coverage offered in our property insurance program.

You are hereby notified that under the Terrorism Risk Insurance Act, as amended, you have a right to purchase insurancecoverage for losses resulting from acts of terrorism. *As defined in Section 102(1) of the Act*: The term "act of terrorism" means any act or acts that are certified by the Secretary of the Treasury—in consultation with the Secretary of Homeland Security, and the Attorney General of the United States—to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or toinfluence the policy or affect the conduct of the United States Government by coercion.

YOU SHOULD KNOW THAT WHERE COVERAGE IS PROVIDED BY THIS POLICY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM, SUCH LOSSES MAY BE PARTIALLY REIMBURSED BY THE UNITED STATES GOVERNMENT UNDER A FORMULA ESTABLISHED BY FEDERAL LAW. HOWEVER, YOUR POLICY MAY CONTAIN OTHER EXCLUSIONS WHICH MIGHT AFFECT YOUR COVERAGE, SUCH AS AN EXCLUSION FOR NUCLEAR EVENTS. UNDER THE FORMULA, THE UNITED STATES GOVERNMENT GENERALLY REIMBURSES 80% BEGINNING ON JANUARY 1, 2020, OF COVERED TERRORISM LOSSES EXCEEDING THE STATUTORILY ESTABLISHED DEDUCTIBLE PAID BY THE INSURANCE COMPANY PROVIDING THE COVERAGE. THE PREMIUM CHARGED FOR THIS COVERAGE IS PROVIDED BELOW AND DOES NOT INCLUDE ANY CHARGES FOR THE PORTION OF LOSS THAT MAYBE COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.

YOU SHOULD ALSO KNOW THAT THE TERRORISM RISK INSURANCE ACT, AS AMENDED, CONTAINS A $100 BILLION CAP THAT LIMITS U.S. GOVERNMENT REIMBURSEMENT AS WELL AS INSURERS' LIABILITY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM WHEN THE AMOUNT OF SUCH LOSSES IN ANY ONE CALENDAR YEAR EXCEEDS $100 BILLION. IF THE AGGREGATE INSURED LOSSES FOR ALL INSURERS EXCEED $100 BILLION, YOUR COVERAGE MAY BE REDUCED.

THE PREMIUM CHARGED FOR THIS COVERAGE CAN BE REQUESTED BELOW AND WILL NOT INCLUDE ANY CHARGES FOR THE PORTION OF LOSS COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.

SELECTION OR REJECTION OF THE TERRORISM RISK INSURANCE ACT, as AMENDED (A.K.A.: TRIA, TRIEA, TRIPRA, TRIP OR TRIPA. We refer to these collectively as "TRIA".)

THIS COVERAGE IS OUTSIDE OF THE PROGRAM'S TERRORISM COVERAGES AND LIMITS. IT IS PROVIDED AND OVERSEEN BY THE U.S. GOVERNMENT.

THIS COVERAGE IS CONSIDERED RESTRICTIVE COMPARED TO THE APIP TERRORISM LIMITS AND COVERAGES AVAILABLE. THIS ACT DOES NOT FOLLOW OUR PROGRAM'S TERRORISM POLICIES.

HOWEVER, IF YOU'D LIKE A QUOTE FOR TRIA COVERAGE, PLEASE CHECK THE "I AM INTERESTED" BOX. OTHERWISE, PLEASE CHECK THE "DECLINE" BOX. YOUR SIGNATURE FOR CONFIRMATION OF RECEIPT IS REQUIRED. ANY QUESTIONS PLEASE CALL YOUR ALLIANT SERVICE TEAM MEMBER.

	I am interested in receiving a quote for Terrorism Risk Insurance Act coverage as required by law to be offered under the last amended Act. Please provide a quote.
	I hereby decline to purchase Terrorism Risk Insurance Act coverage as required by law to be offered under the last amended Act.

_____
Policyholder/applicant signature

_____ _____
Print Name Date

Small Cities Organized Risk Effort

Trended Values
Not Trended

California Public Entity Property Program

SUMMARY OF VALUES
AS OF JUNE 8, 2026

Filter: Selected records

MEMBER	REAL PROPERTY	PERSONAL PROPERTY	BI / RENTS	VEHICLES	MOBILE EQUIPMENT	FINE ARTS	TAX INTERRUPTION	TOTAL VALUES	EARTHQUAKE	FLOOD
SMALL CITIES ORGANIZED RISK EFFORT										
CITY OF BIGGS	$8,474,476	$4,571,617	$32,160	$640,210	$814,400	$0	$0	$14,532,863	$0	$0
CITY OF COLFAX	$15,739,612	$6,571,229	$5,000	$148,282	$2,006,588	$0	$0 *	$24,470,711	$0	$0
						* Value includes COC of		$2,480,000		
CITY OF DUNSMUIR	$30,176,414	$3,506,366	$17,000	$1,050,000	$357,000	$0	$0	$35,106,780	$0	$0
CITY OF ETNA	$12,944,594	$1,105,318	$8,000	$0	$430,200	$0	$0	$14,488,112	$0	$0
CITY OF ISLETON	$6,974,264	$1,014,942	$0	$612,682	$444,233	$0	$0	$9,046,121	$0	$0
CITY OF LIVE OAK	$36,351,835	$18,374,242	$131,000	$1,731,895	$2,327,412	$0	$0	$58,916,384	$0	$0
TOWN OF LOOMIS	$3,909,000	$1,636,919	$0	$371,672	$340,600	$0	$0	$6,258,191	$0	$0
CITY OF LOYALTON	$10,126,403	$2,604,993	$9,000	$2,187,155	$505,900	$0	$0	$15,433,451	$0	$0
CITY OF MONTAGUE	$14,890,580	$5,289,950	$0	$3,672,684	$1,004,900	$0	$0	$24,858,114	$0	$0
CITY OF MOUNT SHASTA	$27,971,081	$10,524,450	$163,975	$0	$388,400	$0	$425,000	$39,472,906	$0	$0
CITY OF PORTOLA	$14,704,428	$1,483,526	$0	$60,000	$821,200	$0	$0	$17,069,154	$0	$0
CITY OF RIO DELL	$15,557,256	$10,076,629	$5,000	$543,388	$421,840	$0	$0	$26,604,113	$0	$0
CITY OF SHASTA LAKE	$63,668,133	$31,092,571	$75,874	$3,781,918	$1,676,123	$0	$0	$100,294,619	$0	$0
CITY OF SUSANVILLE	$29,127,171	$6,013,534	$1,634,000	$6,700,000	$6,549,700	$0	$0	$50,024,405	$0	$0
CITY OF TULELAKE	$14,421,424	$5,271,952	$418,626	$475,000	$224,500	$0	$0 *	$20,811,502	$0	$0
						* Value includes COC of		$1,812,000		
CITY OF WEED	$17,611,503	$3,918,586	$0	$2,246,200	$2,034,530	$0	$0	$25,810,819	$0	$0
CITY OF YREKA	$56,685,224	$18,014,305	$47,300	$7,520,345	$4,951,868	$0	$0	$87,219,042	$0	$0
SMALL CITIES ORGANIZED RISK EFFORT TOTALS:	$379,333,398	$131,071,129	$2,546,935	$31,741,431	$25,299,394	$0	$425,000	$570,417,287	$0	$0
GRAND TOTALS:	**$379,333,398**	**$131,071,129**	**$2,546,935**	**$31,741,431**	**$25,299,394**	**$0**	**$425,000**	**$570,417,287**	**$0**	**$0**

TIVSEP.FRX

Alliant Property Insurance Program
Proposed List of Carriers
July 1, 2026 to July 1, 2027

Amherst Specialty Insurance Company

Arch Specialty Insurance Company

Argo Re Ltd.

Associated Industries Insurance Company Inc.

AXA XL Reinsurance Ltd

Axis Surplus Insurance Company

Beazley Excess & Surplus Insurance, Inc

Chubb European Group SE

Columbia Casualty Company

Convex Insurance UK Limited

Convex Re Limited

Endurance Worldwide Insurance Limited

Evanston Insurance Company

Fortegra Specialty Insurance Company (Alchemy Underwriting Ltd.)

Harleysville Insurance Company of New York

Houston Specialty Insurance Company

Ironshore Specialty Insurance Company

Lancashire Insurance Company (UK) Limited

Landmark American Insurance Company

Lexington Insurance Company

Liberty Surplus Insurance Corporation

Lloyd's of London various syndicates

MSIG Specialty Insurance USA Inc.

National Fire & Marine Insurance Company

Palms Specialty Insurance Company, Inc.

Partner Reinsurance Europe SE

Pelagos Insurance Capital Underwriting Limited

QBE Capital Ltd.

SiriusPoint International Insurance Corporation (Arcadian Risk Capital (UK) Ltd.)

StarStone Specialty Insurance Company

Sutton National Insurance Company

Swiss Re Corporate Solutions America Insurance Corporation

The Princeton Excess and Surplus Lines Insurance Company

Tokio Marine America Insurance Company

United Specialty Insurance Company

Westchester Surplus Lines Ins. Co

Westfield Specialty Insurance Company

SCORE
Small Cities Organized Risk Effort
A Joint Powers Authority

Small Cities Organized Risk Effort
Board of Directors Meeting
June 12, 2026

Agenda Item H.11.b.

FY 26/27 PROPERTY PROGRAM RENEWAL POLLUTION COVERAGE

ACTION ITEM

ISSUE: The APIP program has traditionally included pollution coverage as part of its group purchase of property coverage. This year the policy is renewing with the same insurer, Ironshore Specialty. The attached Proposal includes the coverage terms as well as an extensive summary of proposed changes for the FY 26/27 coverage period. The remaining changes per the attached will be reviewed during the meeting.

RECOMMENDATION: Review and continue to include purchase of the APIP Pollution coverage as part of the annual renewal.

FISCAL IMPACT: None from this item. Total cost of $5,818 ,684 included in the overall APIP renewal, an increase of $134 or 2%.

BACKGROUND: The APIP program has provided pollution coverage along with the standard property coverage for the last ten years. The insurance includes both first and third-party coverage for sudden and accidental events as well as claim arising from certain activities or locations.

ATTACHMENT(S): Pollution Liability Coverage Proposal (included in prior item)

SCORE
Small Cities Organized Risk Effort
A Joint Powers Authority

Small Cities Organized Risk Effort
Board of Directors Meeting
June 12, 2026

Agenda Item H.11.c.

FY 26/27 PROPERTY PROGRAM RENEWAL CYBER COVERAGE

ACTION ITEM

ISSUE: Members of the Property Program are also provided Cyber Coverage with a $2M Insured/Member aggregate limit of liability. Various sublimits apply to certain coverages including Cyber Extortion, Business Interruption from a Security Breach, and Hardware Replacement Costs.

The Cyber Coverage proposal is attached and contains a review of the changes in the coverage for FY 26/27. The Cyber market has dramatically improved over the past few years; however, insureds can continue to expect underwriter scrutiny of their cyber security systems, with Multi-Factor Authentication (MFA) a critical component of those measures.

RECOMMENDATION: Review and continue to include purchase of the APIP Cyber coverage as part of the annual renewal.

FISCAL IMPACT: None from this item. Total cost of $20,548 is included in the overall APIP renewal.

BACKGROUND: The JPA's property policy through APIP includes Cyber Liability coverage. Each member of the JPA has its own $2 million Cyber Liability annual aggregate limit with sublimit of $1 million for Privacy Notification costs if a Beazley provider is used. The Privacy Notification costs erode the annual aggregate. *The Cyber Liability program as a whole has a $55M annual aggregate for FY 26/27 for all insureds or members in the program combined.*

ATTACHMENT(S): APIP Cyber Insurance Summary Proposal (included in prior item)

SCORE
Small Cities Organized Risk Effort
A Joint Powers Authority

Small Cities Organized Risk Effort
Board of Directors Meeting
June 12, 2026

Agenda Item H.11.d.

FY 26/27 PROPERTY PROGRAM RENEWAL
APIP CLAIMS REPORTING ACKNOWLEDGEMENTS

ACTION ITEM

ISSUE: The Alliant Property Insurance Program (APIP) requires its members to sign the attached Acknowledgement Form which outlines the steps that should be taken at the time a property, cyber or pollution loss occurs to ensure that the claim is managed effectively from the start.

The notice requirements must be met to be sure that insurance coverage available through APIP remains in force and available for claims payment. The Board is asked to acknowledge receipt of the Claims Reporting Information and Requirements.

FISCAL IMPACT: None.

RECOMMENDATION: Authorize President to sign on behalf of SCORE and provide individual member signed acknowledgements to the Program Administrator.

BACKGROUND: The Alliant Property Insurance Program (APIP or PEPIP) includes property coverage for Member owned locations, Cyber Liability coverage and Pollution coverage. This Program has developed APIP Claims Reporting Procedures for Property, Cyber Liability and Pollution claims. These Reporting Requirements, as well as the applicable disclosures and signature forms, have been distributed to Members in advance of this meeting for their review. Members were instructed to retain these documents in their records so as to assist them in the event that a claim needs to be filed. The Administrators have asked that each Member sign and return the signature forms indicating that they acknowledge receipt of the information.

ATTACHMENT(S): APIP Claims Reporting Acknowledgement Form (included in prior item)

Small Cities Organized Risk Effort
Board of Directors Meeting
June 12, 2026

Agenda Item H.12.

EXCESS CYBER LIABILITY OPTIONS

ACTION ITEM

ISSUE: The Program Administrators have recommended members obtain options for Excess Cyber Coverage, above the Property Program limits, due to ongoing concerns about the adequacy of the limits given the frequency and severity of claims.

Excess coverage for the group requires an application from each member. Members may individually request coverage. Currently only one member purchases excess coverage. Please express interest at the meeting or contact the Administration team.

RECOMMENDATION: Consider need for excess cyber coverage options and authorize the President to request or decline for the excess cyber coverage.

FISCAL IMPACT: Annual premium including taxes and fees is $57,099 XL. Additional quote from Munich the premium is $40,392.09 including tases and fees. Mt. Shasta has Cowbell at just under $10,000.

BACKGROUND: The JPA's property policy through APIP includes Cyber coverage. Each member of the JPA has their own $2 million Cyber Liability annual aggregate limit with sublimit of $1 million for Privacy Notification costs. The Privacy Notification costs erode the annual aggregate. *The Cyber Liability program for FY 24/25 as a whole has a $55 million annual aggregate for all insureds or members in the program combined.*

ATTACHMENT(S):

1. 26-27 Dedicated XS APIP Cyber Proposal - SCORE and its membership (XL)
2. 26-27 Dedicated XS APIP Cyber Proposal - SCORE and its membership (Munich)

ALLIANT INSURANCE SERVICES, INC.
ALLIANT PROPERTY INSURANCE PROGRAM (APIP)

APIP CYBER PROGRAM - OPTIONAL COVERAGES

Type of Coverage	APIP Cyber Excess Policy – **Claims Made & Reported**
Program	**Alliant Property Insurance Program (APIP) inclusive of Public Entity Property Insurance Program (PEPIP), and Hospital All Risk Property Program (HARPP)**
Named Insured	**Small Cities Organized Risk Effort (SCORE) and its members**
Policy Period	July 1, 2026 to July 1, 2027
Retroactive Date	Follows APIP Cyber Underlying Policy
Coverage Form	Follow Form – Claims Made & Reported
Insurance Company	Indian Harbor Insurance Company
A.M. Best Rating	A+ (Superior), Financial Size Category: XV (Greater than or Equal to USD 2.00 Billion) as of October 09, 2025
Standard & Poor's Rating	AA- (Very Strong) as of March 11, 2026
Admitted Status	Non-Admitted

Underlying Insurance

Layer	Insurer	Limits	Retention
Primary	Beazley	$2,000,000	Follows APIP Cyber

COVERAGES & LIMITS

	Dedicated Limits in Excess of APIP Core
Option 1 – $2M xs $2M	**$2,000,000** Each Member Aggregate **$5,000,000** Policy Aggregate

SUB-LIMITS (Per Member and Policy Aggregate)

Option 1

		Dedicated Limits in Excess of Underlying
Breach Response/Notification Expense Costs:	$	500,000 (Non-Beazley Vendors)
	$	1,000,000 (Beazley Vendors)
Business Interruption resulting from a Security Breach:	$	750,000
Business Interruption resulting from a System Failure:	$	500,000
Dependent Business Interruption resulting from a Security Breach:	$	750,000
Dependent Business Interruption resulting from a System Failure:	$	100,000
Cyber Extortion Loss:	$	750,000
Data Recovery Loss:	$	750,000
Fraudulent Instruction:	$	100,000
Funds Transfer Fraud:	$	100,000
Telephone Fraud:	$	100,000
Computer Hardware Replacement (Bricking):	$	200,000
Reputation Loss:	$	200,000
Invoice Manipulation	$	100,000
Cryptojacking:	$	50,000
Criminal Reward:	$	Nil
Claims Preparation Cost for Reputation Loss Claims Only:	$	Nil

Business Interruption from Security Breach, Business Interruption from System Failure, Cyber Extortion, and Data Recovery become full limit coverage at the time of loss with the implementation of the following security controls: MFA for ALL remote access to the network and an Endpoint Protection Platform implemented across the insured enterprise.

Endorsements & Exclusions (including but not limited to):

- Drop Down Sub-Limits Endorsement
- Excess Schedule of Underlying Limit
- Certified Acts of Terrorism Coverage and Premium Disclosure
- Service of Process

Notes:

1. If you are a member of a JPA and your JPA purchases a group excess cyber policy above APIP cyber, the excess limit quotes provided above will be excess of your JPA's group excess cyber policy.
2. Quote terms, conditions, and premium subject to change depending on the APIP cyber program's underlying aggregate program limit
3. Quote cannot be bound until the APIP cyber program's underlying aggregate program limit is determined
4. 6-month minimum premiums
5. All Dependent Business Loss payable under this Policy is part of and not in addition to the Business Interruption Loss limit listed in the Declarations*

Term Premium:

7/1/2026 – 7/1/2027		Premium	AmWINS Service Fee	Surplus Lines Taxes & Fees	Total Cost
Option 1	**$2M xs $2M / $5M Agg**	$55,000.00	$350.00	$1,749.00	$57,099.00

Proposal Valid Until June 12, 2026

Subjectivities

- ***Copy of all Underlying Binders Prior to Binding Coverage***
- ***Copy of all Underlying Policies Prior to Policy Issuance***
- ***Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted***
- ***A copy of all underlying carrier subjectivities.***
- ***Insured Contact Name and Email Address***

Binding Conditions

- A written request to bind coverage
- Completion of subjectivity request(s) by the Insured/Member and satisfactory review of information and agreement to remove subjectivities by Underwriter

Broker **ALLIANT INSURANCE SERVICES, INC.**
License No. 0C36861

NOTES: Coverage outlined in this Proposal is subject to the terms and conditions set forth in the quote. Please refer to quote for specific terms, conditions and exclusions.

See Disclaimer Page for Important Notices and Acknowledgement

Disclosures

This proposal of insurance is provided as a matter of convenience and information only. All information included in this proposal, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This proposal does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.

This proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at www.ambest.com. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at www.standardandpoors.com.

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

NY Regulation 194

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

Privacy

At Alliant, one of our top priorities is making sure that the information we have about you is protected and secure. We value our relationship with you and work hard to preserve your privacy and ensure that your preferences are honored. At the same time, the very nature of our relationship may result in Alliant's collecting or sharing certain types of information about you in order to provide the products and services you expect from us. Please take the time to read our full Privacy Policy posted at www.alliant.com, and contact your Alliant service team should you have any questions.

Other Disclosures / Disclaimers

FATCA:

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

NRRA:

(Applicable if the insurance company is non-admitted)

The Non-Admitted and Reinsurance Reform Act (NRRA) went into effect on July 21, 2011. Accordingly, surplus lines tax rates and regulations are subject to change which could result in an increase or decrease of the total surplus lines taxes and/or fees owed on this placement. If a change is required, we will promptly notify you. Any additional taxes and/or fees must be promptly remitted to Alliant Insurance Services, Inc.

Other Disclosures / Disclaimers - Continued

Guarantee Funds

Established by law in every state, guaranty funds are maintained by a state's insurance commissioner to protect policyholders in the event that an insurer becomes insolvent or is unable to meet its financial obligations. *If your insurance carrier is identified as 'Non-Admitted', your policy is not protected by your state's Guaranty Fund.*

Claims Reporting:

Your policy will come with specific claim reporting requirements. Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

Claims Made Policy:

(Applicable to any coverage that is identified as claims made)

This claims-made policy contains a requirement stating that this policy applies only to any claim first made against the Insured and reported to the insurer during the policy period or applicable extended reporting period. Claims must be submitted to the insurer during the policy period, or applicable extended reporting period, as required pursuant to the Claims/Loss Notification Clause within the policy in order for coverage to apply. Late reporting or failure to report pursuant to the policy's requirements could result in a disclaimer of coverage by the insurer.

Any Employment Practices Liability (EPL) or Directors & Officers (D&O) with EPL coverage must give notice to the insurer of any charges / complaints brought by any state / federal agency (i.e. EEOC and similar proceedings) involving an employee. To preserve your rights under the policy, it is important that timely notice be given to the insurer, whether or not a right to sue letter has been issued.

Changes and Developments

It is important that we be advised of any changes in your operations, which may have a bearing on the validity and/or adequacy of your insurance. The types of changes that concern us include, but are not limited to, those listed below:

- Changes in any operations such as expansion to another state, new products, or new applications of existing products.
- Travel to any state not previously disclosed.
- Permanent operations outside the United States, Canada or Puerto Rico.
- Mergers and/or acquisition of new companies and any change in business ownership, including percentages.
- Any newly assumed contractual liability, granting of indemnities or hold harmless agreements.
- Any changes in existing premises including vacancy, whether temporary or permanent, alterations, demolition, etc. Also, any new premises either purchased, constructed or occupied
- Circumstances which may require an increased liability insurance limit.
- Any changes in fire or theft protection such as the installation of or disconnection of sprinkler systems, burglar alarms, etc. This includes any alterations to the system.
- Immediate notification of any changes to a scheduled of equipment, property, vehicles, electronic data processing, etc.
- Property of yours that is in transit, unless previously discussed and/or currently insured.

Other Disclosures / Disclaimers - Continued

Certificates / Evidence of Insurance

A Certificate or Evidence is issued as a matter of information only and confers no rights upon the certificate holder. The certificate does not affirmatively or negatively amend, extend or alter the coverage afforded by a policy, nor does it constitute a contract between the issuing insurer(s), authorized representative, producer or recipient.

You may have signed contracts, leases or other agreements requiring you to provide this evidence. In those agreements, you may assume obligations and/or liability for others (Indemnification, Hold Harmless) and some of the obligations that are not covered by insurance. We recommend that you and your legal counsel review these documents.

In addition to providing a Certificate or Evident of Insurance, you may be required to name your landlord, client or customer on your policy as a loss payee on property insurance or as an additional insured on liability insurance. This is only possible with permission of the insurance company, added by endorsement and, in some cases, an additional premium.

By naming the certificate holder as additional insured, there are consequences to your risks and insurance policy including:

- Your policy limits are now shared with other entities; their claims involvement may reduce or exhaust your aggregate limit.
- Your policy may provide higher limits than required by contract; your full limits can be exposed to the additional insured.
- There may be conflicts in defense when your insurer has to defend both you and the additional insured.
- An additional insured endorsement will most likely not provide notification of cancellation. Some insurance companies use a “blanket” additional insured endorsement that provides coverage automatically when it is required in a written contract. Most insurance companies do not want to be notified of all additional insureds when there is a blanket endorsement on the policy. If a notice of cancellation is required for the additional insured party, you must notify us immediately and we will request an endorsement from your insurance company. There may be an additional premium for adding a notice of cancellation endorsement for an additional insured.

See Request to Bind Coverage page for acknowledgment of all disclaimers and disclosures.

Request to Bind Coverage

Small Cities Organized Risk Effort (SCORE) and its members

Effective Date: July 1, 2026

We have reviewed the proposal and agree to the terms and conditions of the coverages presented. We are requesting coverage to be bound as outlined by coverage line below:

Bind Coverage For:		Total Cost:
Option 1	**$2M xs $2M with $5M Policy Aggregate**	☐ $57,099.00

☐ After review of the optional coverages summarized in this proposal, we have elected to decline all option(s) presented above.

Did you know that Alliant works with premium financing companies?
Are you interested in financing your annual premium?

Yes, please provide us with a financing quote.	No, we do not wish to finance our premium.
☐	☐

This Authorization to Bind Coverage also acknowledges receipt and review of all disclaimers and disclosures, including exposures used to develop insurance terms, contained within this proposal.

Signature of Authorized Insured Representative **Date**

Title

Printed / Typed Name

This proposal does not constitute a binder of insurance. Binding is subject to final carrier approval.
The actual terms and conditions of the policy will prevail.

ALLIANT INSURANCE SERVICES, INC.
ALLIANT PROPERTY INSURANCE PROGRAM (APIP)

APIP CYBER PROGRAM - OPTIONAL COVERAGES

Type of Coverage	APIP Cyber Excess Policy – **Claims Made & Reported**
Program	**Alliant Property Insurance Program (APIP) inclusive of Public Entity Property Insurance Program (PEPIP), and Hospital All Risk Property Program (HARPP)**
Named Insured	**Small Cities Organized Risk Effort (SCORE) and its members**
Policy Period	July 1, 2026 to July 1, 2027
Retroactive Date	Follows APIP Cyber Underlying Policy
Coverage Form	Follow Form – Claims Made & Reported
Insurance Company	Certain Underwriters at Lloyd's MRS 457
A.M. Best Rating	A+ (Superior), Financial Size Category: XV (Greater than or Equal to USD 2.00 Billion) as of July 31, 2025
Standard & Poor's Rating	AA- (Very Strong), as of June 02, 2025
Admitted Status	Non-Admitted

Underlying Insurance

Layer	Insurer	Limits	Retention
Primary	Beazley	$2,000,000	Follows APIP Cyber

COVERAGES & LIMITS

	Dedicated Limits in Excess of APIP Core
Option 1 – $2M xs $2M	**$2,000,000** Each Member Aggregate **$5,000,000** Policy Aggregate

SUB-LIMITS (Per Member and Policy Aggregate)

Option 1

	Dedicated Limits in Excess of Underlying
Breach Response/Notification Expense Costs:	$ 500,000 (Non-Beazley Vendors)
	$ 1,000,000 (Beazley Vendors)
Business Interruption resulting from a Security Breach:	$ 750,000
Business Interruption resulting from a System Failure:	$ 500,000
Dependent Business Interruption resulting from a Security Breach:	$ 750,000
Dependent Business Interruption resulting from a System Failure:	$ 100,000
Cyber Extortion Loss:	$ 750,000
Data Recovery Loss:	$ 750,000
Fraudulent Instruction:	$ 100,000
Funds Transfer Fraud:	$ 100,000
Telephone Fraud:	$ 100,000
Computer Hardware Replacement (Bricking):	$ 200,000
Reputation Loss:	$ 200,000
Invoice Manipulation	$ 100,000
Cryptojacking:	$ 50,000
Criminal Reward:	$ Nil
Claims Preparation Cost for Reputation Loss Claims Only:	$ Nil

Business Interruption from Security Breach, Business Interruption from System Failure, Cyber Extortion, and Data Recovery become full limit coverage at the time of loss with the implementation of the following security controls: MFA for ALL remote access to the network and an Endpoint Protection Platform implemented across the insured enterprise.

Endorsements & Exclusions (including but not limited to):

- California Surplus Lines Disclosure D-2
- Reflex Quote Letter
- Cyber PE Grant One-Pager
- Policyholder Disclosure Notice of Terrorism Insurance Coverage
- Excess Policy Wording
- Institute Service Of Suit (USA)
- Institute Radioactive Contamination, Chemical, Biological, And Electromagnetic Weapons Exclusion Clause
- Contingent Security Controls Follow Form
- Breach Counsel Upon Exhaustion of Primary
- Sanction Limitation and Exclusion Clause
- Certain Underwriters At Lloyd's London
- War and Cyber Operation Exclusion
- Drop Down on Sub-Limits Endorsement
- Prior and Pending Litigation Exclusion Endorsement

Notes:

1. If you are a member of a JPA and your JPA purchases a group excess cyber policy above APIP cyber, the excess limit quotes provided above will be excess of your JPA's group excess cyber policy.
2. Quote terms, conditions, and premium subject to change depending on the APIP cyber program's underlying aggregate program limit
3. Quote cannot be bound until the APIP cyber program's underlying aggregate program limit is determined
4. 6-month minimum premiums
5. All Dependent Business Loss payable under this Policy is part of and not in addition to the Business Interruption Loss limit listed in the Declarations*

Term Premium:

7/1/2026 – 7/1/2027		Premium	AmWINS Service Fee	Surplus Lines Taxes & Fees	Total Cost
Option 1	**$2M xs $2M / $5M Agg**	$38,808.00	$350.00	$1,234.09	$40,392.09

Proposal Valid Until **July 1, 2026**

Subjectivities

- ***Copy of all Underlying Binders Prior to Binding Coverage***
- ***Copy of all Underlying Policies Prior to Policy Issuance***
- ***Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted***
- ***Receipt of underlying subjectivities***
- ***Signed and dated Munich Re new limits warranty statement within 60 days of binding***

Binding Conditions

- A written request to bind coverage
- Completion of subjectivity request(s) by the Insured/Member and satisfactory review of information and agreement to remove subjectivities by Underwriter

Broker **ALLIANT INSURANCE SERVICES, INC.**
License No. 0C36861

NOTES: Coverage outlined in this Proposal is subject to the terms and conditions set forth in the quote. Please refer to quote for specific terms, conditions and exclusions.

See Disclaimer Page for Important Notices and Acknowledgement

Disclosures

This proposal of insurance is provided as a matter of convenience and information only. All information included in this proposal, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This proposal does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.

This proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at www.ambest.com. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at www.standardandpoors.com.

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

NY Regulation 194

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

Privacy

At Alliant, one of our top priorities is making sure that the information we have about you is protected and secure. We value our relationship with you and work hard to preserve your privacy and ensure that your preferences are honored. At the same time, the very nature of our relationship may result in Alliant's collecting or sharing certain types of information about you in order to provide the products and services you expect from us. Please take the time to read our full Privacy Policy posted at www.alliant.com, and contact your Alliant service team should you have any questions.

Other Disclosures / Disclaimers

FATCA:

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

NRRA:

(Applicable if the insurance company is non-admitted)

The Non-Admitted and Reinsurance Reform Act (NRRA) went into effect on July 21, 2011. Accordingly, surplus lines tax rates and regulations are subject to change which could result in an increase or decrease of the total surplus lines taxes and/or fees owed on this placement. If a change is required, we will promptly notify you. Any additional taxes and/or fees must be promptly remitted to Alliant Insurance Services, Inc.

Other Disclosures / Disclaimers - Continued

Guarantee Funds

Established by law in every state, guaranty funds are maintained by a state's insurance commissioner to protect policyholders in the event that an insurer becomes insolvent or is unable to meet its financial obligations. *If your insurance carrier is identified as 'Non-Admitted', your policy is not protected by your state's Guaranty Fund.*

Claims Reporting:

Your policy will come with specific claim reporting requirements. Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

Claims Made Policy:

(Applicable to any coverage that is identified as claims made)

This claims-made policy contains a requirement stating that this policy applies only to any claim first made against the Insured and reported to the insurer during the policy period or applicable extended reporting period. Claims must be submitted to the insurer during the policy period, or applicable extended reporting period, as required pursuant to the Claims/Loss Notification Clause within the policy in order for coverage to apply. Late reporting or failure to report pursuant to the policy's requirements could result in a disclaimer of coverage by the insurer.

Any Employment Practices Liability (EPL) or Directors & Officers (D&O) with EPL coverage must give notice to the insurer of any charges / complaints brought by any state / federal agency (i.e. EEOC and similar proceedings) involving an employee. To preserve your rights under the policy, it is important that timely notice be given to the insurer, whether or not a right to sue letter has been issued.

Changes and Developments

It is important that we be advised of any changes in your operations, which may have a bearing on the validity and/or adequacy of your insurance. The types of changes that concern us include, but are not limited to, those listed below:

- Changes in any operations such as expansion to another state, new products, or new applications of existing products.
- Travel to any state not previously disclosed.
- Permanent operations outside the United States, Canada or Puerto Rico.
- Mergers and/or acquisition of new companies and any change in business ownership, including percentages.
- Any newly assumed contractual liability, granting of indemnities or hold harmless agreements.
- Any changes in existing premises including vacancy, whether temporary or permanent, alterations, demolition, etc. Also, any new premises either purchased, constructed or occupied
- Circumstances which may require an increased liability insurance limit.
- Any changes in fire or theft protection such as the installation of or disconnection of sprinkler systems, burglar alarms, etc. This includes any alterations to the system.
- Immediate notification of any changes to a scheduled of equipment, property, vehicles, electronic data processing, etc.
- Property of yours that is in transit, unless previously discussed and/or currently insured.

Other Disclosures / Disclaimers - Continued

Certificates / Evidence of Insurance

A Certificate or Evidence is issued as a matter of information only and confers no rights upon the certificate holder. The certificate does not affirmatively or negatively amend, extend or alter the coverage afforded by a policy, nor does it constitute a contract between the issuing insurer(s), authorized representative, producer or recipient.

You may have signed contracts, leases or other agreements requiring you to provide this evidence. In those agreements, you may assume obligations and/or liability for others (Indemnification, Hold Harmless) and some of the obligations that are not covered by insurance. We recommend that you and your legal counsel review these documents.

In addition to providing a Certificate or Evident of Insurance, you may be required to name your landlord, client or customer on your policy as a loss payee on property insurance or as an additional insured on liability insurance. This is only possible with permission of the insurance company, added by endorsement and, in some cases, an additional premium.

By naming the certificate holder as additional insured, there are consequences to your risks and insurance policy including:

- Your policy limits are now shared with other entities; their claims involvement may reduce or exhaust your aggregate limit.
- Your policy may provide higher limits than required by contract; your full limits can be exposed to the additional insured.
- There may be conflicts in defense when your insurer has to defend both you and the additional insured.
- An additional insured endorsement will most likely not provide notification of cancellation. Some insurance companies use a “blanket” additional insured endorsement that provides coverage automatically when it is required in a written contract. Most insurance companies do not want to be notified of all additional insureds when there is a blanket endorsement on the policy. If a notice of cancellation is required for the additional insured party, you must notify us immediately and we will request an endorsement from your insurance company. There may be an additional premium for adding a notice of cancellation endorsement for an additional insured.

See Request to Bind Coverage page for acknowledgment of all disclaimers and disclosures.

Request to Bind Coverage

Small Cities Organized Risk Effort (SCORE) and its members

Effective Date: July 1, 2026

We have reviewed the proposal and agree to the terms and conditions of the coverages presented. We are requesting coverage to be bound as outlined by coverage line below:

Bind Coverage For:		Total Cost:
Option 1	**$2M xs $2M with $5M Policy Aggregate**	☐ $40,392.09

☐ After review of the optional coverages summarized in this proposal, we have elected to decline all option(s) presented above.

Did you know that Alliant works with premium financing companies?
Are you interested in financing your annual premium?

Yes, please provide us with a financing quote.	No, we do not wish to finance our premium.
☐	☐

This Authorization to Bind Coverage also acknowledges receipt and review of all disclaimers and disclosures, including exposures used to develop insurance terms, contained within this proposal.

Signature of Authorized Insured Representative **Date**

Title

Printed / Typed Name

This proposal does not constitute a binder of insurance. Binding is subject to final carrier approval.
The actual terms and conditions of the policy will prevail.

SCORE
Small Cities Organized Risk Effort
A Joint Powers Authority

Small Cities Organized Risk Effort
Board of Directors Meeting
June 12, 2026

Agenda Item H.13.a.

MEMORANDA OF COVERAGE (MOC)
LIABILITY MOC APPROVAL

ACTION ITEM

ISSUE: The Board annually reviews and approves the SCORE Liability Memorandum of Coverage (MOC). For FY 26/27 there are two significant changes to the SCORE coverage, highlighted in the attached and summarized below:

1. An exception to the exclusion for Employment Practices (EPL) claims up to a Member's Banking Layer, and
2. An exclusion for Entertainment Zones and associated endorsement requiring Members to notify SCORE and meet certain criteria for coverage.

The SCORE MOC is an "underlying" form that incorporates the excess Memorandum of Coverage provided by the California Joint Powers Risk Management Authority (CJPRMA), with a few modifications, most notably the SCORE MOC does not provide coverage for Employment Practices Liability. There are no changes to the CJPRMA Memorandum of Coverage (MOC) this year.

RECOMMENDATION: Approve the SCORE Liability MOC as presented or revised or provide direction.

FISCAL IMPACT: No fiscal impact expected from this action. Funding for the additional EPL exposure is included in the program allocation.

BACKGROUND: SCORE annually reviews and approves the Liability Memorandum of Coverage (MOC), including any recommended changes based on member feedback and/or changes made to the excess MOC provided by CJPRMA.

ATTACHMENT(S):
1. FY 26/27 SCORE Liability MOC and Sample Declarations (Biggs)

SMALL CITIES ORGANIZED RISK EFFORT
LIABILITY
UNDERLYING MEMORANDUM OF COVERAGE
FORM NO. LIAB-27

1. COVERAGE AGREEMENT

In consideration of the payment of the required deposit and subject to all the terms of this Memorandum of Coverage, Small Cities Organized Risk Effort (SCORE) agrees to pay on behalf of the Member City Loss resulting from any occurrence covered by the terms of the California Joint Powers Risk Management Authority Memorandum of Coverage or the PRISM Group Purchase Pollution Liability Policy, as that Policy applies to SCORE, effective concurrently with the period stated on the declarations, except as amended by the following provisions:

2. LIMITS OF LIABILITY

The Limits of Liability stated under Item 3a of the Declarations applies to each occurrence covered by the terms and conditions incorporated from the California Joint Powers Risk Management Authority Memorandum of Coverage.

The Limits of Liability stated under Item 3b of the Declarations applies to each occurrence covered by the terms and conditions incorporated from the PRISM Group Purchase Pollution Liability Policy.

In the event of a coverage dispute, under no circumstances shall SCORE be liable for consequential damages, "bad faith" damages, or any sums beyond the amounts due under CJPRMA Memorandum of Coverage Section I – Coverages, plus interest at the same rate as SCORE earned on investments for the time period involved.

3. COVERAGE PERIOD

The Coverage Period of this Memorandum is as stated under Item 2 of the Declarations.

4. AMENDMENTS

A. Coverage for employment practices liability in the California Joint Powers Risk Management Authority Memorandum of Coverage does not apply to this Memorandum of Coverage and the following exclusion is effective:

   This Memorandum of Coverage does not apply to claims by a potential, present or former employee arising out of employment-related practices, policies, acts or omissions, including any violation of civil rights, termination, coercion, demotion, evaluation, reassignment, discipline, defamation, sexual harassment, harassment, humiliation or discrimination directed at that person. This exclusion extends to claims of the spouse, child, unborn child or fetus, parent, brother or sister of that person as a consequence of injury to the person at whom any of the employment-related practices, policies, acts or omissions described above are directed. This exclusion applies to claims of negligent supervision and/or claims of failure to prevent such employment-related practices, policies, acts or omissions.

Notwithstanding the above, for any employment-related claim or suit seeking damages that would be potentially covered by this Memorandum of Coverage but for the operation the above exclusion, SCORE shall, upon request, include within the definition of Loss, damages for which the covered parties are liable either by adjudication or by compromise up to the limit of coverage in the Member City's Banking Layer shown on the Declarations.

B. This Memorandum of Coverage does not apply to claims arising out of skateboard parks.

C. This Memorandum of Coverage does not apply to claims arising out of Entertainment Zones as defined in CA Business and Professions Code § 23039.5.

D. Exclusion #22, Land Use, of the California Joint Powers Risk Management Authority Memorandum of Coverage includes the following:

This exclusion shall not apply to inverse condemnation liability arising from accidentally caused physical injury to or destruction of tangible property, including all resulting loss of use of such property, for which the *covered party* may be legally responsible.

E. This Memorandum of Coverage does not apply to claims arising out of paintball courses owned, operated or maintained by the member city or claims arising out of paintball parks existing on property owned or leased to the member city.

5. GLOSSARY

The conditions of this Memorandum of Coverage shall be applied as if the glossary of words listed below had been included with the word or words each time they appear in this Memorandum of Coverage.

LOSS - means the ultimate net loss as defined in the Memorandum of Coverage issued by CJPRMA for this period concurrent with the period stated in the declarations and amended by the Memorandum.

MEMBER CITY OR MEMBER ENTITY- a signatory to the Joint Powers Agreement forming the Small Cities Organized Risk Effort Joint Powers Authority. This meaning shall apply to the term Member City or Member Entity notwithstanding any other definition to the contrary in, or any document incorporated into, this Memorandum.

6. Other Coverage Or Insurance

The coverage afforded by the Memorandum of Coverage shall be excess over any other valid and collectible insurance or coverage available to the Member City and applicable to any part of the ultimate net loss, whether such other insurance or coverage is stated to be primary, excess, contingent or otherwise, unless such other insurance or coverage specifically applies as excess insurance or coverage over the limits provided in this Memorandum of Coverage.

7. NOTICE OF OCCURRENCE

Upon the happening of any occurrence likely to involve SCORE under this Memorandum of Coverage, the Member City shall give notice, either written or oral, as soon as practicable to the Claims Administrator of SCORE. Such notice shall contain particulars sufficient to identify the Member City and fullest information obtainable at the time. If legal proceedings are begun, the Member City shall forward to the SCORE Claims Administrator each paper therein, or a copy thereof, received by the Member City or the Member City's representative, together with copies of reports or investigations with respect to such claim proceedings.

8. DEFENSE

SCORE shall assume charge of the investigation, settlement or defense of any claims made, or suits brought, or proceedings instituted against the Member City, which in the opinion of SCORE may create liability on the part of SCORE under the terms of this Memorandum of Coverage.

9. PAYMENT OF LOSS

Upon final determination of loss, SCORE will promptly pay on behalf of the Member City the amount of loss falling within the terms of this Memorandum of Coverage.

10. SUBROGATION

In the event of any payment under this Memorandum of Coverage, SCORE will be subrogated to all the Member City's rights of recovery against any person or organization, and SCORE shall execute and deliver instruments and papers and do whatever else is necessary to secure such rights.

The amount recovered as subrogation shall be apportioned in the inverse order of payment of the loss to the extent of the actual payment. The expenses of all such recovery proceedings shall be apportioned in the ratio of the respective recoveries.

11. CANCELLATION

This Memorandum of Coverage may be canceled in accordance with the terms of the JPA Agreement and Bylaws of SCORE.

12. ARBITRATION OF COVERAGE DISPUTES

A. Coverage Determinations

The Administrator, in conjunction with the claims adjuster, shall make the initial determination whether to deny coverage on all or part of a claim, or to reserve the *Authority's* right to deny coverage on all or part of a claim, if a loss subsequently exceeds the *retained limit.*

A decision by the Administrator to deny coverage can be appealed to the Board of Directors. Notice of such appeal shall be submitted in writing to the administrator

within thirty (30) calendar days of the date of the Administrator's written notice of decision.

The appeal shall be considered by the Board of Directors at the next regular or special meeting following receipt of the written appeal; if the appeal is received too late for inclusion in the agenda packet, it can be postponed to the next following Board meeting. The Administrator, in conjunction with the claims adjuster, and the *covered party* will have the right to submit written materials and present oral argument to the Board, subject to reasonable time constraints. Any dispute concerning a decision by the Board to deny coverage for all or part of a claim shall not be subject to any court action but may instead be submitted to binding arbitration in accordance with the procedures set forth below. Notice of a request for binding arbitration by the *covered party* must be submitted to the administrator within thirty (30) calendars days from the date of the noticed decision by the Board of Directors.

B. Arbitration Procedures for Resolving Disputes

1) **Selection of Arbitrators**

If an appeal of a Board decision is submitted to arbitration, each side shall, within ten (10) calendar days, select one (1) arbitrator and submit his or her name in writing to the other side. Within ten (10) calendar days after their selection, these two arbitrators shall select a third independent arbitrator. If the two sides cannot agree on the selection of the third arbitrator within ten (10) calendar days, either side may petition the Sacramento County Superior Court for the appointment of the third arbitrator pursuant to the provisions of section 1281.6 of the California Code of Civil Procedure. The third arbitrator shall be an attorney and preside as the Chairperson of the arbitration panel. No arbitrator shall be employed or affiliated with the *Authority* or the *covered party* or *parties*.

The arbitration hearing shall commence within forty-five (45) calendar days from the date of the selection of the Chairperson, unless both sides agree to an extension or chairperson grants an extension.

Each side shall pay the cost of its selected arbitrator and one-half of the cost of the third selected arbitrator. In addition, each side shall be responsible for its own cost and expense of arbitration.

Except for notification of appointment and as provided in the California Code of Civil Procedure, there shall be no communication between either side and the arbitrator(s) relating to the subject of the arbitration other than at oral hearings.

2) **Discovery**

The procedures set forth in Code of Civil Procedure section 1283.05 relating to depositions and discovery shall apply to any arbitration pursuant to this paragraph.

3) **Testimony Under Oath**

The testimony of witnesses shall be given under oath.

4) **Length of Hearing**

The panel will endeavor to confine the length of the hearing to two (2) days. A decision of the panel shall be reported in writing. The written decision of the panel shall be given to both sides within thirty (30) calendar days of the close of the hearing.

5) **Certified Shorthand Reporter**

Either side wishing a certified shorthand reporter record shall make arrangements directly with a certified shorthand reporter and notify the other side of such arrangements in advance of the hearing. The requesting side shall pay the cost of recording the hearing if no transcript is ordered. If a transcript is ordered, the cost of the transcript and of recording the hearing shall be prorated equally among the parties ordering copies.

C. Funding of Defense and Payment of Claims Pending Resolution of Dispute

If the duty to defend is at issue, during the course of the arbitration proceedings provided herein, the *covered party* will be responsible for all fees and expenses for investigation, defense or litigation of a claim or lawsuit. In the event the arbitration panel determines that coverage applies for such *defense costs*, the *Authority* will reimburse the *covered party* as directed by the panel.

D. Effects of Arbitration Decisions

All decisions on appeals, whether by the Board of Directors (after the time to request arbitration has expired) or by the arbitration panel, shall be final and binding upon the parties and shall not be subject to any further appeal or court action, except as provided in Code of Civil Procedures sections 1286.2 and 1286.4 (relating to fraud or corruption, etc.).

E. General Law

Except as provided otherwise above, arbitration shall be conducted as provided in Title 9 of the Code of Civil Procedure (commencing with section 1280).

To be valid, this agreement must be signed by either the President or Vice-President of SCORE. The Agreement will be issued by the Program Administrator.

6/30/2026

SCORE President, Todd Juhasz **Date**

SMALL CITIES ORGANIZED RISK EFFORT
LIABILITY
AMENDMENT TO MEMORANDUM OF COVERAGE
FORM NO. LIAB-27

ENDORSEMENT NO. 1

SKATEBOARD PARKS

It is understood and agreed that the coverage provided under Form No LIAB-26 to the Members of Small Cities Organized Risk Effort is amended, effective as shown below, as follows:

Notwithstanding anything to the contrary, Amendment 4.B of the Memorandum of Coverage, excluding coverage for skateboard parks, does not apply to the following Member skateboard parks:

- 111 Beckwith Road, Loyalton, California
- Miner Street Park, Yreka, California
- 441 South Gulling Street, Portola, California.
- 1200 North Street, Susanville, California.
- 1525 Median, Shasta Lake, California.
- 9th and B Streets, Biggs, California.
- Blue Anchor Park, Loomis, CA
- 10200 O Street, Live Oak, California
- 1 Andrus Circle, Isleton, California.
- 1325 Hardenbrook Ave, Shasta Lake, California.
- 101 Park Hill Drive, Colfax, California.

SCORE President, Todd Juhasz **6/30/2026**
Date

SMALL CITIES ORGANIZED RISK EFFORT
LIABILITY
AMENDMENT TO MEMORANDUM OF COVERAGE
FORM NO. LIAB-27

ENDORSEMENT NO. 2

ENTERTAIMENT ZONES

It is understood and agreed that the coverage provided under Form No LIAB-26 to the Members of Small Cities Organized Risk Effort is amended, effective as shown below, as follows:

Notwithstanding anything to the contrary, Amendment 4.C of the Memorandum of Coverage, excluding coverage for Entertainment Zones, does not apply to the following Member Entertainment Zones:

- Colfax - Downtown Historic District and would include public sidewalks, plazas and parks within this area, and would only be associated with city-sanctioned special events.

SCORE President, Todd Juhasz **6/30/2026**
Date

SMALL CITIES ORGANIZED RISK EFFORT

LIABILITY
UNDERLYING MEMORANDUM OF COVERAGE
DECLARATIONS

MEMORANDUM NO: SCOLI 001-27

1. MEMBER ENTITY: City of Biggs
PO Box 307
465 "C" Street
Biggs, CA 95917

2. COVERAGE PERIOD: July 1, 2026 through June 30, 2027

3. SCORE'S LIMITS OF LIABILITY:

a. Liability Coverage	$750,000 Each Occurrence
b. Pollution Liability	$75,000 Each Condition

4. Excess Memorandums of Coverage (MOC):

a. California Joint Powers Risk Management Authority (CJPRMA)
b. Public Risk Innovation, Solutions, and Management (PRISM)

Excess Limits of Liability: see Excess MOC declarations

FORMS AND ENDORSEMENTS:
FORMING PART OF THE POLICY AT INCEPTION

SCORE: LIAB-27
CJPRMA: MOC 7/1/2026
PRISM: ISPILLSCAZ5M005

SCORE President, Todd Juhasz **6/30/2026**
Date

It is agreed that these Declarations and the Memorandum of Coverage together with any endorsements that may be added thereto constitutes the entire coverage agreement.

SCORE
Small Cities Organized Risk Effort
A Joint Powers Authority

Small Cities Organized Risk Effort
Board of Directors Meeting
June 12, 2026

Agenda Item H.13.b.

MEMORANDA OF COVERAGE (MOC)
WORKERS' COMPENSATION MOC APPROVAL

ACTION ITEM

ISSUE: The Board annually reviews and adopts or makes changes to the SCORE Workers' Compensation Memorandum of Coverage (MOC) based on member or Program Administrator feedback and/or changes made to the excess coverage provided by the Local Agencies Workers' Compensation Excess Joint Powers Authority (LAWCX), or their excess coverage provider, PRISM (formerly CSAC-EIA).

The SCORE member Declarations pages have been updated to include reference to the excess policy forms and limits, and a sample page for the City of Biggs is attached for reference. SCORE amends the adopted wording from LAWCX to exclude coverage for the salary continuation portion of Labor Code Section 4850 benefits. There are no changes to the LAWCX MOC for FY 26/27.

RECOMMENDATION: Review and approve the FY 26/27 SCORE Workers' Compensation Memorandum of Coverage and sample Declarations as presented.

FISCAL IMPACT: No fiscal impact expected.

BACKGROUND: SCORE's MOC incorporates the Local Agency Workers' Compensation Excess Joint Powers Authority (LAWCX) Memorandum of Coverage form. LAWCX's MOC in turn incorporates the terms and conditions of the PRISM Excess Workers' Compensation MOC. SCORE amends the adopted wording from LAWCX to exclude coverage for the salary continuation portion of Labor Code Section 4850 benefits.

One provision in the LAWCX MOC involves benefits for out-of-state workers. With the increase in remote work LAWCX made a change to cover out-of-state workers but only if they choose California benefits. Typically, the injured worker would have a choice of venues though often California's are more generous. A summary of any changes made to the excess MOC will be provided when received.

ATTACHMENT(S):

1. FY 26/27 SCORE Workers' Compensation MOC and Sample Declarations (Biggs)
2. FY 26/27 LAWCX MOC with red-line changes

SCORE
Small Cities Organized Risk Effort
A Joint Powers Authority

SMALL CITIES ORGANIZED RISK EFFORT
WORKERS' COMPENSATION
UNDERLYING MEMORANDUM OF COVERAGE
FORM NO. WCOM-27

1. COVERAGE AGREEMENT

In consideration of the payment of the required deposit and subject to all the terms of this Memorandum of Coverage, SCORE agrees to pay on behalf of the Member City loss resulting from any accident or disease covered by the terms of the Local Agency Workers' Compensation Excess Joint Powers Authority Memorandum of Coverage effective for the Coverage Period shown under Item 2 of the Declarations to this Memorandum, except as amended by the following provisions:

2. LIMITS OF LIABILITY

The Limits of Liability applicable to this Memorandum of Coverage are as stated under Items 3a and 3b of the Declarations. This Memorandum of Coverage does not include a self-insured retention.

Under no circumstances shall SCORE be liable for consequential damages, "bad faith" damages, or any sums beyond the Limit of Liability shown in the Declarations.

3. EXCLUSIONS

This Memorandum of Coverage shall not apply to benefits due to any Member City employee or volunteer under Labor Code Section 4850 except to the extent the Member would be responsible for temporary disability benefits if Labor code Section 4850 did not apply.

4. GLOSSARY

The conditions of this Memorandum of Coverage shall be applied as if the glossary of words listed below had been included with the word or words each time they appear in this Memorandum of Coverage.

MEMBER CITY OR MEMBER ENTITY - a signatory to the Joint Powers Agreement forming the Small Cities Organized Risk Effort Joint Powers Authority. This meaning shall apply to the term Member City or Member Entity notwithstanding any other definition to the contrary in, or any document incorporated into, this Memorandum.

SCORE
Small Cities Organized Risk Effort
A Joint Powers Authority

5. OTHER COVERAGE OR INSURANCE

The coverage afforded by this Memorandum of Coverage shall be excess over any other valid and collectible insurance or coverage available to the Member City and applicable to any part of the loss, whether such other insurance or coverage is stated to be primary, excess, contingent or otherwise, unless such other insurance or coverage specifically applies as excess insurance or coverage over the limits provided in this Memorandum of Coverage.

6. NOTICE OF LOSS

Upon the happening of any occurrence likely to involve SCORE under this Memorandum of Coverage, the Member City shall give notice as soon as practicable to the Claims Administrator of SCORE. Such notice shall contain particulars sufficient to identify the Member City and provide fullest information obtainable at the time. The Member City shall forward to SCORE Claims Administrator all written notices, demands or legal papers received by the Member City or the Member City's representative, together with copies of reports or investigations, with respect to such loss.

7. DEFENSE

SCORE shall assume charge of the investigation, settlement or defense of any claims made, or suits brought, or proceedings instituted against the Member City, which in the opinion of SCORE may create liability on the part of SCORE under the terms of this Memorandum of Coverage.

8. PAYMENT OF LOSS

Upon final determination of loss, SCORE will promptly pay on behalf of the Member City the amount of loss falling within the terms of this Memorandum of Coverage.

9. CANCELLATION

This Memorandum of Coverage may be canceled in accordance with the terms of the JPA Agreement and Bylaws of SCORE.

To be valid, this agreement must be signed by either the President or Vice-President of SCORE. The Agreement will be issued by the Program Administrator.

6/30/2026

SCORE President, Todd Juhasz **Date**

SCORE
Small Cities Organized Risk Effort
A Joint Powers Authority

ENDORSEMENT NO. 1

SMALL CITIES ORGANIZED RISK EFFORT

WORKERS' COMPENSATION
MEMORANDUM OF COVERAGE

OFF-DUTY PEACE OFFICER INJURY (AB 1749) ENDORSEMENT

It is understood and agreed that this Memorandum shall not apply to bodily injury or occupational disease sustained by a "peace officer" who was at the time of the occurrence:

a. off-duty,
b. not acting under the immediate direction of his or her employer, and
c. outside the state of California.

However, this exclusion shall not apply to bodily injury or occupational disease sustained by a peace officer under such circumstances if:

a. the peace officer was engaging in the apprehension or attempted apprehension of law violators or suspected law violators, or protection or preservation of life or property, or the preservation of the peace; and
b. prior to the occurrence, the Governing Board of the Covered Party has adopted a resolution, as provided for in California Labor Code Section 3600.2, subdivision (b)(4), accepting liability for such injury under the Workers' Compensation Act.

"Peace officer" for purposes of this Endorsement has the definition stated in Section 50920 of the California Government Code.

It is further agreed that nothing herein shall act to increase SCORE's limit of indemnity.

This endorsement is part of the Memorandum of Coverage and takes effect on the effective date of the Memorandum of Coverage unless another effective date is shown below. All other terms and conditions remain unchanged.

Effective Date: **July 1, 2021** **Memorandum No.: WCOM-27**
Issued to: ALL MEMBERS
Issue Date: July 1, 2021

SCORE President, Todd Juhasz
Authorized Representative
Small Cities Organized Risk Effort

SMALL CITIES ORGANIZED RISK EFFORT

WORKERS' COMPENSATION
UNDERLYING MEMORANDUM OF COVERAGE
DECLARATIONS

MEMORANDUM NO: SCOWC 001-27

1. MEMBER ENTITY: City of Biggs
PO Box 307
465 "C" Street
Biggs, CA 95917

2. COVERAGE PERIOD: July 1, 2026 through June 30, 2027

3. SCORE COVERAGE LIMITS:

a. Workers Compensation	$260,000 Each Occurrence
b. Employer's Liability Coverage	$260,000 Each Occurrence

4. Excess Memorandums of Coverage & Limits:

a. Local Agency Workers' Compensation Excess JPA (LAWCX)
Limit: $5,000,000 less $260,000 SCORE Limit
For Workers' Compensation and Employer's Liability

b. Public Risk Innovation, Solutions, and Management (PRISM)
Limit: Statutory less $5,000,000 LAWCX Limit,
No Employer's Liability

FORMS AND ENDORSEMENTS:

FORMING PART OF THE POLICY AT INCEPTION
LAWCX and PRISM MOCs TO FOLLOW

SCORE: WCOM-27,
End. 1. Off-Duty Peace Officer Injury
LAWCX: LAWCX 26.27
PRISM: PRISM-PE 26 EWC-48

SCORE President, Todd Juhasz **6/30/2026**
Date

Coverage afforded to the Member Entity stated above shall be the same as that provided under the Local Agency Workers' Compensation Excess Joint Powers Authority (LAWCX) Memorandum of Coverage effective July 1, 2024 except as this Memorandum is endorsed or any terms conflict with the Joint Powers Agreement, Bylaws or Resolutions of the Small Cities Organized Risk Effort.

LAWCX
LOCAL AGENCY WORKERS' COMPENSATION EXCESS JPA

LOCAL AGENCY WORKERS' COMPENSATION EXCESS JOINT POWERS AUTHORITY (LAWCX)

MEMORANDUM OF COVERAGE

2026~~25~~/2027~~6~~ PROGRAM YEAR

POLICY NUMBER: LAWCX ~~25.~~26.27

ADOPTED JUNE 2~~3~~, 2026~~5~~
TO BECOME EFFECTIVE JULY 1, 2026~~5~~

LOCAL AGENCY WORKERS' COMPENSATION EXCESS
JOINT POWERS AUTHORITY

Memorandum of Coverage
For Self-Insurance of
Excess Workers' Compensation and Employers' Liability

The Local Agency Workers' Compensation Excess Joint Powers Authority in consideration for the payment of applicable premiums, assessments, and contributions, does hereby agree to provide coverage to the Covered Members subject to the terms and conditions set forth in the Memorandum, Agreement, and Bylaws:

GENERAL SECTION

A. **The Memorandum**

This Memorandum includes at its effective date the Declarations Page and all endorsements listed on the Declarations Page. This Memorandum is the coverage document between the Covered Members and the Authority. The terms of this Memorandum may not be changed or waived except by endorsement issued by the Authority to be part of this Memorandum.

B. **Who Is Covered**

Each Covered Member as defined in Part One shall be covered by the Authority for excess workers' compensation coverage on and subject to the terms of this Memorandum. If a Covered Member named in Item 1 of the Declarations Page loses its status as an active "Member" of the Authority, the coverage under this Memorandum of Coverage shall terminate immediately upon such change in status.

C. **Qualified Self-Insurer**

The Covered Member represents that it is a duly qualified self-insured under the Workers' Compensation Act of the State of California, with a current and valid certificate of self-insurance, and will continue to maintain such qualification during the term this Memorandum is in effect. If the Covered Member should fail to qualify or fail to maintain such qualification, the coverage provided under this Memorandum may be terminated pursuant to the Bylaws.

PART ONE – DEFINITIONS

The term:

A. "Agreement" means the Joint Exercise of Powers Agreement Local Agency Workers' Compensation Excess Joint Powers Authority dated June 18, 1992, as the same may be amended from time to time.

B. "Bodily injury" shall have the meaning as provided by the applicable Workers' Compensation Act, and include death resulting therefrom, but shall not include occupational disease.

C. "Bylaws" mean the Bylaws of the Local Agency Workers' Compensation Excess Joint Powers Authority, as the same may be amended from time to time.

D. "Communicable disease" shall mean a disease caused by an infectious organism, which is transmissible from one source to another, directly or indirectly.

E. "Covered Member" shall mean the entities named in Item 1 of the Declarations, those entities added by endorsement as indicated under FORMS AND ENDORSEMENTS of the Declarations, and any other agency, district, commission, authority, board, or other affiliated entity that is governed by the named Covered Member's governing board members (through the same or a different governing board) or otherwise under the named Covered Member's direction and control.

F. "Covered Member's service organization" shall mean an agent of the Covered Member paid to service or administer the Covered Member's self-insured Workers' Compensation and/or Employers Liability program.

G. "Employee" shall mean any person (including a volunteer as defined below and officers) performing work that renders the Covered Member legally liable for workers' compensation benefits under the Workers' Compensation Act of the State of California.

H. "Volunteer" shall mean any person while acting within the scope of his or her duties for or on behalf of the Covered Member, provided that, prior to the occurrence, the governing board of the Covered Member has adopted a resolution as provided in Division 4, Part 1, Chapter 2, Article 2, Section 3363.5 of the California Labor Code, declaring such volunteer workers to be employees of the Covered Member for purposes of the Workers' Compensation Act; or provided that such volunteer workers are statutorily deemed by the Workers' Compensation Act of the State of California to be employees for the purpose of workers' compensation.

I. "Loss" shall mean only such amounts as are actually paid by the Covered Member as benefits for an employee under the applicable Workers' Compensation Act of the State of California in settlement of claims or in satisfaction of awards or judgments for liabilities imposed by the Workers' Compensation Act of the State of California or other law for bodily injury or occupational disease to an employee. The term loss shall include claim-related expenses, court costs, interest upon awards and judgments, and investigation, adjustment, and legal expenses that are actually paid by the Covered Member as it pertains to the loss. However, the term loss shall not include the salaries paid to employees of the Covered Member, nor fees and retainers paid to the Covered Member's service organization.

Notwithstanding the foregoing, loss does not include any amounts paid by the cover party as benefits, or in payment of amounts imposed upon the covered party by employers liability, deriving solely from any covered parties enactment, resolution, or other act establishing a presumption of work related illness or injury or any other expansion of benefits beyond those prescribed by the applicable Workers' Compensation Act in the State of California. Despite any such enactment, resolution, or act, the covered parties shall retain the burden of establishing loss within the Memorandum of Coverage.

J. "Occupational disease" shall have the meaning as provided by the applicable Workers' Compensation Act of the State of California and include (1) death resulting therefrom and (2) related cumulative trauma injuries or illnesses.

K. "Occurrence" means A) All bodily injury sustained ***or alleged*** by one (1) or more employees involving one (1) or more Covered Parties, from any one (1) disaster, accident or event, or any series of disasters, accidents, or events, and is traceable to the same single disaster, accident or event, or series of disasters accidents or events, shall be deemed to arise from a single occurrence; however, any one (1) occurrence shall be limited to no more than seven (7) calendar days such that each individual employee claimant's date of injury must fall within the seven (7) calendar day period. LAWCX will defer to LAWCX's excess carrier, Public Risk Innovations, Solutions, and Management (PRISM) as to the date when any such seven (7) calendar day period begins, provided that it is not earlier than the date and time of the first recorded employee claimant's date of injury, and provided that no two (2) periods overlap. Should this Memorandum expire or terminate while an occurrence covered hereunder is in progress, LAWCX will be responsible for its portion of loss arising from such occurrence under this Memorandum through the conclusion of the seven (7) calendar day period, even if such period extends beyond the term of this Memorandum, subject to the terms and conditions hereof, provided that no amount of loss for the same occurrence shall be claimed against any renewal or replacement of this Memorandum, and provided the Covered party has continued coverage under the subsequent policy period. (B) Occupational disease and communicable disease sustained or alleged by each employee shall be deemed to arise from a separate occurrence, and the occurrence shall be deemed to take place on the last day of the last exposure, in the employment of the Covered Party, to conditions causing or aggravating the disease OR the date upon which the employee first suffered disability and either knew, or in the exercise of reasonable diligence should have known, that such disability was caused by his or her employment with the Covered Party, whichever comes first.

L. "State" means any state of the United States of America, and the District of Columbia.

M. "Workers' Compensation Act" shall mean California Labor Code Division 4, the other acts as described below in Part Two; however, it shall not include any non-occupational disability benefit provisions of any such act.

N. "Labor Code 4850" means the Covered Member's obligation to pay salary in lieu of temporary disability benefits for the period of disability, but not exceeding one year, or until the earlier date as the employee is retired on permanent disability pension, and is actually receiving disability pension payments, or advanced disability pension payments.

PART TWO – WORKERS' COMPENSATION COVERAGE

The Authority will reimburse the Covered Member for loss resulting from an occurrence during the Coverage Period provided that such loss would be compensable under the Workers' Compensation Act of the State of California for an employee who is normally employed in the State of California, but only if such employee's activity in any other state is incidental to the employee's regular employment and duties in the State of California and only California workers' compensation benefits are administered.

However, if the Covered Member is not a duly qualified self-insurer at the time of the occurrence, the Authority will reimburse the Covered Member only for amounts that would have been paid had the Covered Member been a duly qualified self-insurer and the Authority will not pay or reimburse for any penalties, costs, expenses, or other amounts due to or arising from the failure to maintain good standing as a duly qualified self-insurer.

The indemnity afforded by this Memorandum shall also apply to loss paid by the Covered Member because of any compensation, benefits, or liability paid by the Covered Member under (a) the Longshoremen's and Harbor Workers' Compensation Act (33 USC Sections 901-950), as may be amended, or (b) the Merchant Marine Act of 1920, also known as the Jones Act (46 U.S. Code, Section 30104), as may be amended; however, only if such liability is incidental to the employee's regular employment and duties in the State of California.

The Authority's liability includes "bodily injury" to the master and members of the crew of a vessel, provided the "bodily injury" occurred in the territorial limits of, or the operation of a vessel sailing directly between the ports of the Continental United States of America, Alaska, Hawaii, or Canada.

Coverage under this Memorandum will be provided in accordance with the benefits, requirements, limitations, and other provisions of the Workers' Compensation Act and this Memorandum will be implemented, administered, and construed pursuant to the Workers' Compensation Act. If there is a conflict between this Memorandum and the Act, the Act will govern.

PART THREE – EMPLOYER'S LIABILITY COVERAGE

The Authority will reimburse the Covered Member for loss resulting from an occurrence during the Coverage Period because of the Covered Member's legal liability for damages arising out of bodily injury or occupational disease sustained by employees normally employed in the State of California.

PART FOUR – THE COVERED MEMBER'S RETENTION AND AUTHORITY'S LIMIT OF LIABILITY

A. The Covered Member's Retention

The Covered Member shall pay from its own account in accordance with the provisions of the Workers' Compensation Act, and the Authority shall reimburse the Covered Member less transactions made for excluded payments for an occurrence in excess of the amount stated in Item 3.a. of the Declarations Page as the Covered Member's Retained Limit.

If, as a result of an occurrence that is a single accident, incident or exposure, employees from two or more Covered Members incur bodily injury, illness, or disease, then the Retained Limits of the involved Covered Members will be adjusted as provided in this provision. Initially, each Covered Member's stated Retained Limit (i.e., the amount stated in the Declarations Page) will be applied to the calculation of the Authority's payment of reimbursement under this Memorandum for the Covered Member's losses paid as a result of the multiple-Covered Member accident, incident or exposure. Five years after the end of the program year in which the accident, incident or exposure occurred, the Authority will undertake the following adjustment: (1) calculate the total amount of the losses paid over that period for all Covered Members and employees involved in the multiple-Covered Member accident, incident or exposure; (2) calculate each involved Covered Member's percentage share (based on the losses paid for the Covered Member's involved employee or employees) of the total losses paid; (3) multiply each involved Covered Member's percentage share of the total incurred losses times its stated Retained Limit; (4) use and apply the amount determined under step 3 as the Covered Member's adjusted Retained Limit for purposes of determining the Authority reimbursement for the losses paid for the multiple-Covered Member accident, incident or exposure; (5) calculate the amount of the Authority's payment of reimbursement, if any, to each involved Covered Member based on the adjusted Retained Limit of the Covered Member; and (6) if applicable, pay reimbursement or additional reimbursement to the involved Covered Member based on the adjusted Retained Limit. If losses for the multiple-Covered Member accident, incident or exposure remain payable after the five year period, the adjusted Retained Limits for the involved Covered Members will continue to apply to the calculation of Authority reimbursement until the employees' claims are closed and the Authority will not again readjust the involved Covered Members' Retained Limits. If the total losses for all involved Covered Members exceed the maximum program limit of indemnity, then the allocation of liability for the excess amount will be calculated based on each involved Covered Member's pro rata percentage share of the final total losses paid.

B. Authority's Limit of Liability

The Authority will reimburse the Covered Member for any loss for an occurrence over the amount stated as the Covered Member's retained limit in Item 3.a. of the Declarations Page provided California workers' compensation benefits are administered. The Authority's Limit of Liability for workers' compensation coverage, Part One of this document, will not exceed the limit stated in Item 3.b. of the Declarations Page. The

Authority's Limit of Liability for employers' liability coverage, Part Two of this document, will not exceed the limit stated in Item 3.b. of the Declarations Page. The reimbursement of any loss shall be limited, by amount and time of payment, to the benefits that are paid or payable pursuant to the Workers' Compensation Act.

The Authority will reimburse the Covered Member for liability imposed upon the Covered Member by Section 4850 of the California Labor Code in excess of the Covered Member's retained limit. Payments made by the Covered Member in accordance with this section shall be credited to the satisfaction of the Covered Member's retained limit. The Covered Member shall report payments made by the Covered Member or its third party administrator in two separate entries: (1) maximum temporary disability benefits are coded as a temporary disability benefit, and (2) the remaining full salary amount is coded as a 4850 benefit.

C. **Attachment of Coverage By Authority**

The coverage provided by this Memorandum shall not apply to any claim until the amount paid by or on behalf of the Covered Member shall have equaled or exceeded the per occurrence retained limit of the Covered Member. The Authority shall then only be liable for the loss amount actually incurred that is in excess of the Covered Member's per occurrence retained limit, regardless of whether the Covered Member has other insurance, has other pooled coverage, or pays the per occurrence retained limit itself. Amounts to be paid on a claim otherwise covered under this memorandum shall not be paid until such time that the underlying per occurrence retained limit has been paid.

D. **Subrogation of Claims – Recovery from Others**

1. Settlement may include the subrogation of a claim covered under, or that may be covered under, this Memorandum of Coverage.

2. The Covered Member will do everything necessary to protect the rights of the Authority to recover the Authority's loss from any third party liable for the injury, illness, or disease. The Covered Member shall assist in enforcing the Authority's rights.

Any subrogation recovery by the Authority, after deducting the Authority's recovery expenses, will first be used to reduce the Authority's loss. The balance, if any, will be disbursed to the Covered Member.

PART FIVE – EXCLUSIONS

This Memorandum shall not apply:

A. to punitive or exemplary damages, fines, interest, or penalties assessed against or imposed upon the Covered Member;
B. to any claims relating to or in any way arising out of California Labor Code Section 132(a);

C. additionally under Employer's Liability Coverage in Part Three of this Memorandum of Coverage:

1. to liability assumed by the Covered Member under any contract or agreement;

2. to bodily injury or occupational disease to an employee while employed in violation of law with the actual knowledge of the Covered Member;

3. to any obligation for which the Covered Member or any carrier as the Covered Member's insurer may be held liable under any unemployment compensation or disability benefits law, or under any similar law;

4. to bodily injury or occupational disease intentionally caused or aggravated by or at the direction of the Covered Member;

5. to loss or damages arising out of the coercion, criticism, demotion, evaluation, reassignment, discipline, defamation, harassment, humiliation, discrimination against or termination of an employee or any personnel practices, policies, acts, or omissions;

6. to loss or damages arising out of operations for which the Covered Member has violated or failed to comply with any Workers' Compensation Law of the State of California; or

7. to punitive or exemplary damages, fines, or penalties assessed against or imposed upon the Covered Member.

D. to claims involving a waiver of subrogation approved by a member after the date of injury, illness, or disease that resulted in the claim. This exclusion shall not apply to a waiver of subrogation contained in an agreement or contract that was approved by the Covered Member and the Authority prior to the date of injury, illness, or disease that resulted in the claim;

E. to losses resulting from damages imposed in any lawsuit brought in, or any judgment rendered by any court outside the United States of America, its territories or possessions, or Canada, or to any action on such judgments, wherever brought;

F. to losses involving benefits paid or filed in accordance with any Workers' Compensation Act outside the State of California.

G. to "bodily injury" covered by a protection and indemnity coverage or similar policy issued to or on behalf of the Covered Member; or

H. to bodily injury or occupational illness or disease sustained by a peace officer, as defined in Section 50920 of the California Government Code, when they were off-duty, not acting under the immediate direction of their employer, and outside the

state of California. However, this exclusion shall not apply to bodily injury or occupation disease sustained by a peace officer under such circumstances if:

1. the peace officer at the time of sustaining the injury, illness, or disease was engaging in the apprehension or attempted apprehension of law violators or suspected law violators, the protection or preservation of life or property, or the preservation of the peace; and

2. prior to the occurrence, the governing board of the Covered Member has adopted a resolution, as provided for in California Labor Code Section 3600.2, subdivision (b)(4), accepting liability for such bodily injury or occupational illness or disease under the Workers' Compensation Act.

PART SIX – CLAIMS

A. The Covered Member's Claims Reporting Duties

The Covered Member shall immediately notify the Authority in writing of any claim for potential coverage under the Memorandum when the loss amount reaches a total incurred amount at 50% or more of the Covered Member's retained limit stated in Item 3.a. of the Declarations Page.

The Covered Member also shall give the Authority immediate written notice of any of the following:

1. a fatality;
2. any claim involving an infectious disease
3. an amputation of a major extremity;
4. any serious head injury (including skull fracture or loss of sight of either or both eyes);
5. any injury to the spinal cord;
6. any second or third degree burn of 25% or more of the body;
7. any accident which causes serious injury to two or more employees;
8. any claim believed to be fraudulent and $20,000 or more has been paid in allocated expenses;
9. any claim likely to result in a permanent disability of 50% or more; or
10. any disability of more than one year or when it appears reasonably likely that there will be a disability of more than one year.

Notice given to the Authority shall contain complete details. If a suit, claim, or other proceeding is commenced because of an incident described above or of any injury that might involve a loss to the Authority, the Covered Member shall give the Authority:

1. all notices and legal papers related to the claim, proceeding, or suit, or copies of these notices and legal papers;
2. copies of narrative medical reports;

3. copies of reports on investigations made by the Covered Member on such claims, proceedings, or suits; and

4. copies of DWC Form 1 (Employee Claim Form), Form 5020 (Employer's Report of Injury), and any report completed by a supervisor investigating or reporting the claim.

The Covered Member also shall provide the Authority with supplemental reports on any incident stated in Part Six, paragraph A of this Memorandum of Coverage. The report shall be on a form satisfactory to the Authority and submitted 90 days from the date of the initial notice and every 90 days thereafter, unless indicated otherwise by the Authority. For claims involving infectious disease, supplemental reports should be provided every 60 days and at time of closing. The supplemental report shall include the paid-to-date amounts, the reserve amounts, the employee's medical status, and the status of the settlement. Copies of narrative medical reports and legal correspondence received since the last report was submitted should also be included with subsequent supplemental reports.

B. **Settlement**

Any claim, suit, or proceeding with a total incurred (paid and reserves) amount in excess of the Covered Member's retained limit shall not be settled without the written consent of the Authority's Claims Manager. The Authority's Claims Manager also has the right to consult and participate with the Covered Member in the settlement, defense, or appeal of any other claim, suit, or proceeding that might involve a loss to the Authority.

PART SEVEN – CONDITIONS

A. **Acceptance**

By acceptance of this Memorandum, the Covered Member agrees that the statements made on the Declarations Page are the Covered Member's agreements and representations, that this Memorandum is issued in reliance upon the truth of such representations, and that this Memorandum embodies all agreements existing between the Covered Member and the Authority or any of the Authority's agents relating to this coverage.

B. **Cancellation**

The Covered Member may not withdraw from this Memorandum during the program year.

C. **Inspection**

The Authority has the right, but is not obligated, to inspect the Covered Member's workplaces at any time. The Authority's inspections are not safety inspections. They relate only to the insurability of the workplaces and premiums to be charged. The Authority may

give the Covered Member reports on the conditions the Authority finds. The Authority may recommend changes. While they may help reduce losses, the Authority does not undertake to perform the duty of any person to provide for the health or safety of the Covered Member's employees or the public. The Authority does not warrant that the Covered Member's workplaces are safe or healthful or that they comply with law, regulations, codes, or standards.

D. **Transfer of The Covered Member's Rights and Duties**

The Covered Member's rights and duties under this Memorandum may not be transferred without the Authority's prior written consent.

E. **Dispute Resolution**

Decisions by the Authority concerning a claim (including, but not limited to, decisions regarding claim resolution, negotiation, investigation, defense, appeal or settlement, and decisions about whether coverage exists for a particular claim or part of a claim) shall be made by the Authority's Executive Director or his or her designee. If the affected Covered Member disagrees with a written decision by the Executive Director (including, but not limited to, a decision denying coverage of all or part of a claim), the Covered Member may appeal that decision to the Authority's Executive Committee by filing a written notice of appeal with the Executive Director within 30 days of the date of the Executive Director's written decision. If the affected Covered Member fails to timely file a notice of appeal, the decision of the Executive Director shall be final and binding and not subject to further appeal, arbitration, or judicial review. Upon timely filing a notice of appeal, the matter shall be placed on the agenda of the next regularly scheduled Executive Committee meeting. The Authority shall notify the Covered Member about the date and time of the meeting and given an opportunity to provide oral and written evidence and legal argument. The Executive Committee shall render a decision by resolution and the Authority shall provide the resolution to the Covered Member. The resolution of any dispute concerning the Executive Committee's decision will be subject to binding arbitration. If the Covered Member disagrees with the decision of the Executive Committee, it may file a written demand for arbitration with the Executive Director within 30 days from the date of the Executive Committee's resolution. If the affected Covered Member fails to timely file a demand for arbitration, the decision of the Executive Committee shall be final and binding and not subject to further appeal, arbitration, or judicial review.

Upon timely filing a demand for arbitration, the dispute shall be submitted to and decided by final and binding arbitration pursuant to the California Arbitration Act (Code of Civil Procedure sections 1280-1294.2). There shall be a single neutral arbitrator. The parties shall strive in good faith to agree upon and appoint an arbitrator. If the parties fail to agree upon an arbitrator, then either party may petition the Sacramento County Superior Court to appoint an arbitrator pursuant to Code of Civil Procedure section 1281.6. The costs of the arbitrator will be shared equally by the parties. The scope of an arbitrator's authority shall be limited to deciding disputes of the type described in this subpart, and nothing in this subpart shall be construed to give the arbitrator jurisdiction to decide any

other type of dispute. Each party shall be responsible for its own costs and expenses of arbitration.

LOCAL AGENCY WORKERS' COMPENSATION EXCESS JOINT POWERS AUTHORITY

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Jon Paulsen~~Rebekah Winger~~,
Executive Director

SCHEDULE A

LOCAL AGENCY WORKERS' COMPENSATION EXCESS JOINT POWERS AUTHORITY (LAWCX) MEMBERS

Bay Cities Joint Powers Insurance Authority (BCJPIA)

Central Marin Police Authority
Central Marin Fire Authority
City of Albany
City of Brisbane
Town of Corte Madera
City of Emeryville
Town of Fairfax
City of Larkspur
City of Los Altos
City of Menlo Park
City of Mill Valley
City of Novato
City of Piedmont
Town of San Anselmo
Town of Tiburon
City of Union City

California Housing Workers' Compensation Authority (CHWCA)

Area Housing Authority of the County of Ventura
Housing Authorities of the City of Eureka and County of Humboldt
Housing Authority of the City and County of Fresno
Housing Authority of the City of Alameda
Housing Authority of the City of Benicia
Housing Authority of the City of Madera
Housing Authority of the City of Paso Robles
Housing Authority of the City of Riverbank
Housing Authority of the City of San Luis Obispo
Housing Authority of the City of Santa Barbara
Housing Authority of the County of Alameda
Housing Authority of the County of Butte
Housing Authority of the County of Contra Costa
Housing Authority of the County of Kern
Housing Authority of the County of Kings
Housing Authority of the County of Marin
Housing Authority of the County of Merced
Housing Authority of the County of San Bernardino
Housing Authority of the County of San Joaquin
Housing Authority of the County of San Mateo
Housing Authority of the County of Santa Clara
Housing Authority of the County of Tulare

Monterey County Housing Authority
Plumas County Community Development Commission
Regional Housing Authority
Sacramento Housing & Redevelopment Agency
San Diego Housing Commission
Stanislaus Regional Housing Authority
Yolo County Housing

Central Contra Costa Transit Authority (CCCTA)

Central San Joaquin Valley Risk Management Authority (CSJVRMA)

City of Angels Camp
City of Arvin
City of Atwater
City of Avenal
City of Ceres
City of Chowchilla
City of Corcoran
City of Delano
City of Dinuba
City of Dos Palos
City of Escalon
City of Exeter
City of Farmersville
City of Firebaugh
City of Fowler
City of Gustine
City of Hughson
City of Huron
City of Kerman
City of Kingsburg
City of Lathrop
City of Lemoore
City of Livingston
City of Los Banos
City of Madera
City of Maricopa
City of McFarland
City of Mendota
City of Newman
City of Oakdale
City of Orange Cove
City of Parlier
City of Patterson
City of Porterville
City of Reedley
City of Ripon
City of Riverbank

City of San Joaquin
City of Sanger
City of Selma
City of Shafter
City of Sonora
City of Sutter Creek
City of Taft
City of Tehachapi
City of Tracy
City of Tulare
City of Wasco
City of Waterford
City of Woodlake

City of Alameda

City of Benicia

City of Clovis

City of Coronado

City of Encinitas

City of Gilroy

City of Livermore

City of Lodi

City of Merced

City of Morgan Hill

City of Newark

City of Placentia

City of Pleasanton

City of Roseville

City of San Leandro

City of Santa Maria

City of Santee

City of Suisun City

City of Vacaville

City of Vista

Fire Risk Management Services (FRMS)

Adin Fire Protection District
Alta Fire Protection District
Amador Fire Protection District
American Canyon Fire Protection District
Anderson Fire Protection District
Arbuckle-College City Fire Protection District
Bald Mountain Fire Protection District
Big Valley Fire Protection District
Bolinas Fire Protection District
Bridgeport Fire Protection District
Burbank-Paradise Fire Protection District
Cachagua Fire Protection District
Canby Volunteer Fire Department
Carlotta Community Services District
Carmel Highlands Fire Protection District
Castella Fire Protection District
Cazadero Community Services District
Cedarville Fire Protection District
Central Calaveras Fire and Rescue Protection District
Chalfant Valley Fire Department Community Service District
Clements Rural Fire Protection District
Cloverdale Fire Protection District
Coastside Fire Protection District
Collegeville Fire Protection District
Copperopolis Fire Protection District
~~Cordelia Fire Protection District~~ (Withdrawing effective 7/1/26)
Cottonwood Fire Protection District
Covelo Fire Protection District
Crescent Mills Fire Protection District
Cypress Fire Protection District
Daggett Community Services District
Davis Creek Fire Protection District
Denair Fire Protection District
~~Diamond Springs/El Dorado Fire Protection District~~ (Consolidating with El Dorado County FPD)
Douglas City Community Services District
Doyle Fire Protection District
~~Eastern Plumas Rural Fire Protection District~~ (withdrew 1/1/25)
El Dorado County Fire Protection District
Escalon Consolidated Fire District
Fairview Fire Protection District
Farmington Rural Fire Protection District

Ferndale Fire Protection District
Foresthill Fire Protection District
Fort Bidwell Fire District
Fort Bragg Fire Protection Authority
Fort Dick Fire Protection District
French Camp-McKinley Rural Fire Protection District
Fresno County Fire Protection District
Garberville Fire Protection District
Gasquet Fire Protection District
~~Gazelle Fire Protection District~~ (Withdrawing effective 7/1/26)
Georgetown Fire District
Gold Ridge Fire Protection District
Graeagle Fire Protection District
Graton Fire Protection District
Happy Valley Fire Protection District
Hayfork Fire Protection District
Huntington Lake Volunteer Fire Department
Hyampom Community Services District
Independence Fire Protection District
Indian Valley Community Services District
Janesville Fire Protection District
Junction City Fire Protection District
June Lake Fire Protection District
Kanawha Fire Protection District
Kelseyville Fire Protection District
Kentfield Fire Protection District
Kenwood Fire Protection District
Keyes Fire Protection District
Klamath Fire Protection District
Lake City Volunteer Fire Department
~~Lake County Fire Protection District~~ ((Withdrawing effective 7/1/26))
Lake Forest Fire Protection District
Lathrop-Manteca Fire Protection District
Lee Vining Fire Protection District
Leggett Valley Fire Protection District
Liberty Rural County Fire Protection District
Linden-Peters Rural Fire Protection District
Little Lake Fire Protection District
Lockwood Fire Protection District
Loma Rica/Browns Valley Community Services District
Lone Pine Fire Department
Long Valley Community Services District
Lookout Fire Protection District
Mammoth Lakes Fire Protection District
Meadow Valley Fire Protection District
Meeks Bay Fire Protection District
Milford Fire District
Millville Fire Protection District

Mokelumne Hill Fire Protection District
Mokelumne Rural County Fire Protection District
Mono City Volunteer Fire Protection District
Monte Rio Fire Protection District
Monterey County Regional Fire District
Moraga-Orinda Fire Protection District
Mosquito Fire Protection District
Mountain Gate Community Services District
Mountain Valley Fire Department
Mountain View Fire Protection District
Murphys Fire Protection District
Newberry Community Services District
~~Newcastle Fire Protection District~~ (Withdrawing effective 7/1/26)
North County Fire Protection District
North San Juan Fire Protection District
North Sonoma Coast Fire Protection District
North Tahoe Fire Protection District
Northern Sonoma County Fire Protection District
Novato Fire Protection District
Occidental Community Services District
Olancha Community Service District
~~Ophir Hill Fire Protection District~~ (Withdrawing effective 7/1/26)
Orange Cove Fire Protection District
Paradise Fire Protection District
Peardale-Chicago Park Fire Protection District
Peninsula Community Services District
Penryn Fire Protection District
Petrolia Fire Protection District
Pioneer Fire Protection District
Plumas Eureka Community Services District
Post Mountain Public Utility District
Prattville-Almanor Fire Protection District
Princeton County Fire Protection District
Quincy Fire Protection District
Rescue Fire Protection District
Rio Dell Fire Protection District
Ripon Consolidated Fire District
Rodeo-Hercules Fire Protection District
Ross Valley Fire Department
Sacramento River Fire Protection District of Colusa County
Salida Fire Protection District
Salyer Community Service District
Santa Margarita Fire Protection District
Schell-Vista Fire Protection District
~~Scott Valley Fire Protection District~~ (Withdrawing effective 7/1/26)
Shasta Fire Protection District
Shasta Lake Fire Protection District
Shaver Lake Volunteer Fire Department

Sierra City Volunteer Fire Protection District
~~Sierra Valley Fire Protection District~~ (Withdrew effective 7/1/24)
Smith River Fire Protection District
Sonoma County Fire District
Sonoma Valley Fire District
South Lake County Fire Protection District
South Monterey County Fire Protection District
South Placer Fire Protection District
Southern Inyo Fire Protection District
Southern Marin Fire Protection District
Southern Trinity Volunteer Fire Department
Spalding Community Service District
Standish-Litchfield Fire District
Stanislaus Consolidated Fire Protection District
Stinson Beach Fire Protection District
Stones-Bengard Community Service District
Suisun Fire Protection District
Susan River Fire Protection District
Sutter Basin Fire District
Sutter Creek Fire Protection District
Telegraph Ridge Fire Protection District
Thornton Rural County Fire Protection District
Tiburon Fire Protection District
Timber Cove Fire Protection District (Withdrawing effective 7/1/26)
Turlock Rural Fire Protection District
Vacaville Fire Protection District
Valley Center Fire Protection District
Walnut Grove Fire Protection District
Waterloo-Morada Rural County Fire Protection District
West Almanor Community Services District
West Point Fire Protection District
West Stanislaus County Fire Protection District
Westport Fire Protection District
Westport Volunteer Fire Department
Wheeler Crest Fire Protection District
Whitethorn Fire Protection District
Willow Ranch Fire District
Woodbridge Rural Fire Protection District
Woodland Avenue Fire Protection District

Pooled Liability Assurance Network Joint Powers Authority (PLAN)

Town of Atherton
City of Half Moon Bay
Town of Hillsborough
City of San Carlos

Public Entity Risk Management Authority (PERMA)

Public Entity Risk Management Authority (PERMA Administration)
City of Banning
City of Barstow
City of Blythe
City of Canyon Lake
City of Cathedral City
City of Coachella
City of Colton
City of Desert Hot Springs
City of Eastvale
City of Hesperia
Hesperia Recreation and Park District
City of Holtville
City of La Mesa
City of Murrieta
City of Norco
City of Perris
City of Rancho Mirage
City of San Jacinto
SunLine Transit Agency
City of Victorville
City of Westmorland

Shared Agency Risk Pool (SHARP)

City of American Canyon
Town of Los Altos Hills
Town of Ross
City of Saratoga
Town of Woodside

Small Cities Organized Risk Effort (SCORE)

City of Biggs
City of Colfax
City of Dunsmuir
City of Etna
City of Live Oak
Town of Loomis
City of Loyalton
City of Montague
City of Mt. Shasta
City of Portola
City of Rio Dell
City of Shasta Lake
City of Susanville
City of Tulelake
City of Weed
City of Yreka

Town of Los Gatos

Vector Control Joint Powers Agency (VCJPA)

Alameda County Mosquito Abatement District
Burney Basin Mosquito Abatement District
Butte County Mosquito and Vector Control District
Coachella Valley Mosquito and Vector Control District
Coalinga-Huron Mosquito Abatement District
Colusa Mosquito Abatement District
Compton Creek Mosquito Abatement District
Consolidated Mosquito Abatement District
Contra Costa Mosquito and Vector Control District
Delta Mosquito and Vector Control District
Durham Mosquito Abatement District
Fresno Mosquito and Vector Control District
Glenn County Mosquito and Vector Control District
Greater Los Angeles County Vector Control District
Kings Mosquito Abatement District
Lake County Vector Control District
Los Angeles County West Vector Control District
Marin-Sonoma Mosquito and Vector Control District
Monterey County Mosquito Abatement District (formerly Northern Salinas Valley MAD)
Mosquito and Vector Management District of Santa Barbara County
Napa County Mosquito Abatement District
Northwest Mosquito and Vector Control District
Orange County Mosquito and Vector Control District
Pine Grove Mosquito Abatement District
Placer Mosquito and Vector Control District
Sacramento-Yolo Mosquito and Vector Control District
San Gabriel Valley Mosquito and Vector Control District
San Joaquin County Mosquito and Vector Control District
San Mateo County Mosquito and Vector Control District
Shasta Mosquito and Vector Control District
Sutter-Yuba Mosquito and Vector Control District
Tehama County Mosquito and Vector Control District
Turlock Mosquito Abatement District
West Valley Mosquito and Vector Control District

SCORE
Small Cities Organized Risk Effort
A Joint Powers Authority

Small Cities Organized Risk Effort
Board of Directors Meeting
June 12, 2026

Agenda Item H.13.c.

MEMORANDA OF COVERAGE (MOC)
PROPERTY PROGRAM MOC APPROVAL

ACTION ITEM

ISSUE: Members have established a Banking Layer of $25,000 for the Property Program, and the attached Memorandum of Coverage (MOC) serves as underlying coverage to SCORE's property insurance coverage through APIP. Like the other two self-insured programs, this MOC incorporates the coverage terms of the policy providing limits above the Banking Layer.

The MOC provides coverage for losses that are covered by the APIP coverage form up to $25,000 with a $1,000 deductible. There are no changes to the MOC other than the effective dates for FY 26/27.

RECOMMENDATION: Review and approve the Property MOC as presented.

FISCAL IMPACT: None for the MOC.

BACKGROUND: Members have agreed to start a Banking Layer for the Property Program due to the increasing minimum deductibles in the APIP coverage ($5,000 to $25,000) and the impact that may have on member budgets.

ATTACHMENT(S): SCORE Property Memorandum of Coverage FY 26/27 *Draft Red-lined*

SMALL CITIES ORGANIZED RISK EFFORT (SCORE)



MEMORANDUM OF PROPERTY COVERAGE

FOR THE PERIOD
JULY 1, 2026~~5~~, TO July 1, 2027~~6~~

EFFECTIVE: JULY 1, 2026~~5~~

SMALL CITIES ORGANIZED RISK EFFORT (SCORE)

MEMORANDUM OF PROPERTY COVERAGE

DECLARATIONS

A. Coverage Provider
Small Cities Organized Risk Effort (SCORE) as now or may be hereafter constituted.

B. Members
As per the "Schedule of Covered Members"

C. SCORE Mailing Address
2180 Harvard Street, Suite 380, Sacramento, CA 95815

D. Coverage Period
July 1, 2026~~5~~ to July 1, 2027~~6~~, beginning and ending at 12:01 AM standard time.

E. Territory
This Memorandum of Coverage applies while the property is within the United States, Canada, or Puerto Rico, and in due course of transit including airborne or waterborne between points and places therein, except that coverage does not apply to (1) waterborne shipments via the Panama Canal, (2) waterborne or airborne shipments to and from Alaska, to and from Hawaii, and to and from Puerto Rico. Coverage on export shipments not insured under ocean marine policies does not extend beyond the time when the property is loaded on board overseas vessel or aircraft; coverage on import shipments not insured under ocean marine policies does not attach until after discharge from overseas vessel or aircraft.

F. Limits of Liability
In no event shall liability for loss under this Memorandum of Coverage arising out of one "occurrence", as defined in the Master Policy, from all contributing coverages exceed $25,000.

G. Self-Insured Retention
From each adjusted loss or claim for damage granted under this Memorandum of Coverage and occurring from any one loss, disaster or casualty, the following applicable amount(s) shall be deducted: per individual member's deductibles on file, per occurrence, as specified on **Schedule of Covered Members**, below.

H. Master Policy
The Master Policy referenced in this underlying Memorandum of Coverage is the Alliant Property Insurance Program Master Policy issued to the Small Cities Organized Risk Effort (SCORE) for the period July 1, 2026~~5~~, to July 1, 2027~~6~~.

SCHEDULE OF COVERED MEMBERS AND "ALL RISK" MEMBER RETENTIONS

The following are included as Members:

	Member	Member Retention
1	Biggs	$1,000
2	Colfax	$1,000
3	Dunsmuir	$1,000
4	Etna	$1,000
5	Isleton	$1,000
6	Live Oak	$1,000
7	Loomis	$1,000
8	Loyalton	$1,000
9	Montague	$1,000
10	Mt. Shasta	$1,000
11	Portola	$1,000
12	Rio Dell	$1,000
13	Shasta Lake	$1,000
14	Susanville	$1,000
15	Tulelake	$1,000
16	Weed	$1,000
17	Yreka	$1,000

SECTION I
GENERAL CONDITIONS

1. Coverage Agreement

SCORE, a joint powers authority comprised of California public agencies, in return for the payment of premiums as they become due, in reliance upon the statements in the declarations made a part hereof and subject to all the terms and conditions of this Memorandum of Coverage, the Joint Powers Agreement and Bylaws, agrees to provide first party, pooled self-insurance coverage to the member agencies against risk of direct physical loss or damage from external cause to covered property except as excluded or limited herein.

This Memorandum of Coverage does not provide insurance, but instead provides for pooled self-insurance pursuant to California Government Code section 990.8. This Memorandum is a negotiated agreement among the members of the Authority and none of the parties to the Memorandum is entitled to rely on any contract interpretation principles that require interpretation of ambiguous language against the drafter of such agreement. This Memorandum shall be applied according to the principles of contract law, giving full effect to the intent of the members of the Authority, acting through the Board of Directors in adopting this Memorandum.

Coverage is provided according to terms, conditions, definitions and exclusions contained in the version of the **Master Policy** Wording applicable to the Coverage Period, which is incorporated by reference (hereinafter referred to as the Master Policy). Should any term in this Memorandum of Coverage conflict with the Master Policy, the language in this Memorandum of Coverage will prevail. The Master Policy form is updated periodically, and the form number changes with each revision.

Specific Perils and Coverages with a lower deductible in the Master Policy form than the individual member's deductible herein shall be covered by the Master Policy, and this Memorandum will not apply to such losses. Specific Perils and Coverages with a higher deductible than $25,000 in the Master Policy form shall not be covered by this Memorandum.

2. Limits of Liability

This Memorandum of Coverage may contain sublimits applicable to specific locations or specific coverages or specific causes of loss. Such limits shall be the total payable as a result of a single occurrence (or an annual aggregate of certain occurrences where so specified) and neither the Memorandum of Coverage limit nor any sublimits shall be increased by the application of one or more Master Policy sublimits.

3. Retentions & Deductibles

The Member is obligated to pay the member deductible arising from a loss. SCORE's retention shall be reduced by the member deductible. Member retentions are noted in the Schedule of Covered Members. Deductibles for Specific Perils and Coverages are detailed in the Master Policy. If two or more retention amounts provided in the Schedule of Covered Members apply for a single occurrence, the total to be deducted

shall not exceed the largest per occurrence retention amount applicable. The deductible and retention amounts set forth apply per occurrence unless indicated otherwise.

4. Losses Excluded
   This Memorandum of Coverage does not cover loss or damage excluded under the terms of the Master Policy form.

   This Memorandum of Coverage does not cover loss or damage due to flood, surface water, waves, tides, tidal waves, overflow of any body of water, or their spray, all whether driven by wind or not.

5. Assignment
   Assignment of interest under this Memorandum of Coverage shall not bind SCORE until its consent is endorsed hereon.

6. Loss Clause
   Except with respect to any aggregate limits of liability in this Memorandum of Coverage, any loss hereunder shall not reduce the limit.

7. Other Insurance
   SCORE shall not be liable for loss if, at the time of loss there is any other insurance that would attach if this coverage had not been in effect, except that this coverage shall apply only as excess and in no event as contributing coverage, and then only after all other insurance has been exhausted.

8. Excess Insurance
   Permission is granted to the member agency to have excess insurance over the limit(s) of liability set forth in this Memorandum of Coverage without prejudice to this Memorandum of Coverage and the existence of such insurance, if any, shall not reduce any liability under this Memorandum of Coverage.

9. Underlying Insurance
   Permission is granted to the member agency to purchase insurance on all or any part of the deductible and against all or any of the perils covered by this Memorandum of Coverage. The existence of such underlying insurance shall not prejudice or affect any recovery otherwise payable under this Memorandum of Coverage. If the limits of such underlying insurance exceed the deductible amount that would apply in the event of loss under this Memorandum of Coverage, then that portion which exceeds such a deductible amount shall be considered "other insurance."

10. Inspection and Examination
    SCORE shall be permitted, but not obligated, to inspect the member’s property and operations. Neither the right to make inspections, nor the making thereof, nor any report thereon shall constitute an undertaking on behalf of or for the benefit of the member or others, to determine or warrant that such property or operations are safe.

    SCORE shall be permitted to inspect the premises and to examine and audit the member’s books and records at any time during the coverage period and an extension thereof and within three years after the final termination of the Memorandum of Coverage to verify the amount of recoveries of accounts receivable, valuable papers and records on which SCORE has made any settlement or any other subject matter related to this coverage.

11. Protection of Property

In case of actual or imminent danger of loss or damage, the member shall take all necessary steps to preserve and protect property from any further damage. Expense necessarily incurred for such preservation or protection shall be added to the total physical loss or damage otherwise recoverable under the Policy and be subject to the deductible and without increase in the limit provisions.

12. Notice of Loss

The member shall notify SCORE in writing of any loss, damage, or occurrence as soon as practicable upon knowledge within the risk management or finance division of the insured that a loss has occurred. Within eighty (80) days from the date of discovery of such loss, damage or occurrence, the member shall file a detailed sworn proof of loss with SCORE.

13. Abandonment

There can be no abandonment of any property to SCORE.

14. Conformance

The terms of this Memorandum of Coverage that conflict with the applicable statutes of the state wherein this Memorandum of Coverage applies, are hereby amended to conform to such statutes.

15. Subrogation

In the event of any payment under this Memorandum of Coverage, SCORE shall be subrogated to all the member's rights of recovery therefor against any person or organization, and the member shall execute and deliver instruments and papers and do whatever else is necessary to secure such rights. The member shall do nothing after loss to prejudice such rights.

16. Master Policy

Coverage is not provided by SCORE above the level of $25,000 per occurrence for any loss, and any such coverage above $25,000 is subject to the terms and conditions of the excess Master Policy. To the extent that any loss exceeds $25,000, if the loss is subject to a sublimit in the Master Policy form, that sublimit will apply to the loss even if the sublimit is not referred to in this Memorandum.

SCORE
Small Cities Organized Risk Effort
A Joint Powers Authority

Small Cities Organized Risk Effort
Board of Directors Meeting
June 12, 2026

Agenda Item H.14.a.

PROPOSED FY 26/27 SCORE PROGRAM BUDGET ADMINISTRATIVE EXPENSES

ACTION ITEM

ISSUE: The Board of Directors must adopt a budget for each upcoming fiscal year. The administrative expense budget is largely unchanged though with two significant decreases that offset increases in risk management services and website updates, as indicated below and attached.

ADMINISTRATIVE EXPENSES

1. **Program Administration** *increased* 3% per contract terms.
2. **Claims Administration** increased 3% for both Liability and Workers' Compensation claims administration, with a $10,000 liability admin fee but no set up costs.
3. **Claims Audit** increased based on payment for the delayed timing of the Workers' Compensation Audit and estimated audit fee for the Liability Program in FY 26/27.
4. **Actuarial Services** increased 4%, or $620, per contract terms.
5. **Accounting Services** increased by $2,000, or 3%.
6. **Member Conference Reimbursements** increased by $1,000 per member or $17,000.
7. **Vector Solutions** decreased by (-$28,829)
8. **CA DIR OSIP Assessment** decreased by (-$28,000) based on the estimated fee.

Other minor changes are reflected in the attached budget spreadsheet.

RECOMMENDATION: Approve the FY 26/27 admin budget as presented or revised.

FISCAL IMPACT: The FY 26/27 admin budget is $1,063,521, an *increase* of $67,962 (6.8%).

BACKGROUND: The budget uses estimates of payroll, property values and auto values, where appropriate, to calculate premium and expenses for SCORE member cities. The budget also recognizes the calculation of experience modification factors as adopted by the program's Master Plan Documents. The format of the budget discloses administrative expenses, the loss funding for the banking and shared risk layers, and the excess coverage for liability and worker's compensation. It includes other group purchase programs: the Property (APIP) program, Employee Assistance Program (EAP), Deadly Weapons (ADWRP), Employment Practices Liability (EPL) coverage, and Pollution Liability program.

ATTACHMENTS: SCORE 26/27 Administration Budget

FY 2026/27 SCORE - PROPOSED General Administration Budget Draft 6/8/26

		Category	Work Comp	Liability	Other	Total FY 26-27	Prior Year FY 25-26	% Change	
Revenues									
	400	Program Administration	$85,474	$235,189		$320,663	$311,324	3%	
	400	Claims Administration	$118,556	$112,481		$231,037	$224,310	3%	
	400	Other Admin Expenses	$258,596	$243,225		$501,821	$496,205	1%	
	400	Banking Layer Deposit	$521,296	$360,000	$ 102,833	$881,296	$895,086	-2%	
	400	Shared Risk Layer Deposit	$1,491,524	$841,000		$2,332,524	$2,450,562	-5%	
	400	Excess Coverage Deposit (LAWCX and CJPRMA)	$658,669	$1,317,425		$1,976,094	$1,965,320	1%	
	400	Group Purchase Coverage - Property			$2,044,935	$2,044,942	$2,284,103	-10%	
	400	Group Purchase Coverage - ERMA			$162,323	$162,323	$205,532	-21%	
	400	Group Purchase Coverage - PRISM Pollution			$18,223	$18,223	$12,678	44%	
	400	Group Purchase Coverage - AllOne Health (ACI) EAP			$14,882	$14,882	$14,485	3%	* Increase attributed to number of Employees (rate remains $1.95/pers
	400	Group Purchase Coverage - ACIP (Crime for BOD incl. Treasurer)			$1,552	$1,552	$1,474	5%	
	400	Alliant Deadly Weapons Response Program (ADWRP)			$12,244	$12,244	$11,308	8%	*Additional Quote $17,142.33 to increase limit to $1,000,000
	499	Reimbursement from CJPRMA for Liability Safety Training							
		Total Revenues	**$ 3,134,116**	**$ 3,109,320**	**$2,254,160**	**$8,497,603**	**$7,472,881**	**14%**	

		Category	Work Comp	Liability	Other	Total FY 26-27	Total FY 25-26	% Change	$ Change	
Expenses										
	710	Program Administration	$ 85,474	$ 235,189		$320,663	$311,324	3%	$9,340	*Increase per contract*
	720	Claims Administration Annual Fee		$ 10,000		$10,000	$10,000	0%	$0	*Annual GL Admin Fee*
	721	Claims Administration WC (Unallocated Claims Expense)	$ 118,556			$118,556	$115,103	3%	$3,453	*Increase per contract*
	722	Claims Administration GL (Unallocated Claims Expense)		$ 102,481		$102,481	$99,207	3%	$3,274	*Increase per contract*
Other Expenses									$0	
	505	Accounting Services	$ 37,000	$ 37,000		$74,000	$72,000	3%	$2,000	*Increase per contract*
	506	Financial Audit	$ 13,763	$ 13,763		$27,525	$25,695	7%	$1,830	*Proposed increase per Engagement Letter*
	507	Actuarial Review and Studies	$ 8,440	$ 8,440		$16,880	$16,260	4%	$620	*Increase per contract*
	508	Bill.com	*$ 360*	*$ 360*		$720	$720	0%	$0	
	509	Legal Expenses	$ 1,000	$ 6,500		$7,500	$7,500	0%	$0	
	510	Investment Management Fees	$ 10,000	$ 10,000		$20,000	$20,000	0%	$0	*Based on current budget*
	511	Claims Audit (GL in Fall 2026)	$ 6,750	$ 6,000		$12,750	$7,500	70%	$5,250	*WC Audit delayed and Liability Audit this year*
	512	Custodial Account Bank Fees	$ 125	$ 125		$250	$250	0%	$0	
	601	Checking Account Bank Fees	$ 125	$ 125		$250	$250	0%	$0	
	605	Board Meeting Expenses	$ 5,750	$ 5,750		$11,500	$11,000	5%	$500	*Increased*
	606	LRP and Training Day Meeting Expenses	$ 13,000	$ 13,000		$26,000	$20,000	30%	$6,000	*Increased for Palisades Tahoe & Rick Brush as Strategic P*
	607	Company Nurse	$ -	$ -		$0	$0		$0	
	608	Treasury Services	$ 500	$ 500		$1,000	$1,000	0%	$0	
	609	Website	$ 5,260	$ 5,260		$10,520	$0		$10,520	*Increased for cost of ADA Website updates*
	610	Member Conference Reimbursements	$ 17,000	$ 17,000		$34,000	$17,000	100%	$17,000	*Increased to allow for more conference attendance*
	611	Training Funds	$ 7,500	$ 7,500		$25,000	$10,000	150%	$15,000	*Pending review of 26/27 services*
	612	Contingent Reserve	$ 12,500	$ 12,500		$25,000	$25,000	0%	$0	
	615	Dues & Subscriptions - CAJPA and PARMA (usually $2,250)*	$ 4,250	$ 4,250		$8,500	$7,550	13%	$950	
	625	Crime Insurance - ACIP for SCORE Treasurer	$ 800	$ 800		$1,600	$1,474	9%	$126	*Based on prior increase (23/24 to 24/25)*
	626	ID Fraud Coverage	$ -	$ 3,665		$3,665	$3,845	-5%	($180)	
	670	CAJPA Accreditation (completed in 2023 - next up 2026)	$ 3,125	$ 3,125		$6,250	$0		$6,250	*Fee paid in 2023 was $5,750 - increased by $500*
	675	Loss Control Services DKF	$ 63,563	$ 63,563		$127,125	$116,000	10%	$11,125	*Increased for contract and Sponsorship of Sewer O&M Aca*
	676	Lexipol Law Enforcement Policy Manual	$ 14,786	$ 21,000		$35,786	$34,082	5%	$1,704	*Increase per contract*
	677	Vector Solutions	$ 2,500	$ 2,500		$5,000	$33,829	-85%	($28,829)	*Decrease by using PRISM contract*
	699	CA DIR OSIP Self Insurance Assesment	$ 30,000	$ -		$30,000	$58,000	-48%	($28,000)	*Decrease based on $9,948.62 billed in FY 2025/26 - DIR ind*
	999	Miscellaneous Expenses	$ 500	$ 500		$1,000	$1,000	0%	$0	
		Total Administration Expenses	**$ 462,627**	**$ 590,895**		**$ 1,063,521**	**$ 995,560**	**6.8%**	**$67,962**	

SCORE
Small Cities Organized Risk Effort
A Joint Powers Authority

Small Cities Organized Risk Effort
Board of Directors Meeting
June 12, 2026

Agenda Item H.14.b.

PROPOSED FY 26/27 SCORE PROGRAM BUDGET
LIABILITY PROGRAM FUNDING

ACTION ITEM

ISSUE: The Board annually reviews and approves the Liability Program Funding. Attached is a spreadsheet with each Member's contribution to each element of the funding formula. The funding is based on SCORE's actuary's projections with a $750,000 Self-Insured Retention (SIR) at the 75% Confidence Level (CL) per Board direction, the same as the current year.

Overall funding is increasing by $108,110, or 4%, driven by a 1% increase in payroll, a 8.9% increase in excess coverage, and a (-5.9%) *decrease* in the SCORE base rate. *The net increase in the rate is (2.4%)*, from $8.20 to $8.39 per $100 of payroll.

New this year is additional Banking Layer funding for Employment Practices Liability (EPL) claims, for losses up to $25,000, enough to cover the ERMA deductible for most members of that JPA (Weed and Yreka have $50,000 deductibles as of 7/1/26). A reminder SCORE does not otherwise cover EPL claims, and Etna, Isleton, Loyalton and Montague are not members of ERMA. ERMA covers up to the CJPRMA retention of $750,000.

The additional Banking Layer funding is shown in column V, with the grand total in column W, highlighted in yellow. The EPL funding is kept separate this year to accurately compare the changes in funding from FY 25/26 but will be rolled in to the regular Banking Layer funding for FY 27/28.

RECOMMENDATION: Maintain funding at the 75% Confidence Level and $750,000 SIR as presented.

FISCAL IMPACT: Total funding of $3,127,543, an increase of 4% over FY 25/26, with a net increase of (2.4%) in the rate per $100 of payroll.

BACKGROUND: The Board annually reviews the actuary's rates for projected losses and determines an appropriate funding level. The Board has maintained funding at the 75% Confidence Level over the last few years. Members have considered capping rate increases in the past by using Net Position within SCORE's target funding benchmarks to smooth out the typical increases and decreases in rates. The Program Administrators will continue to annually evaluate the need and ability to cap annual increases in funding.

ATTACHMENTS:

1. Proposed Liability Program Funding FY 26/27, 75% CL and $750,000 SIR
2. SCORE Liability Experience Modification Calculation
3. SCORE Liability Program Funding Changes

SMALL CITIES ORGANIZED RISK EFFORT
LIABILITY PROGRAM **Final DRAFT 6/8/26**
Fiscal Year 2026-2027
Funding (75% CL) - $750k SIR

Total Admin Expenses:	$1,063,521	CJPRMA Premium:	$	1,317,425	
Total Liability Admin Expenses:	$590,895	CJPRMA Surcharge 10%		*$131,743*	*Not Included*
Total WC Admin Expenses:	$462,627	Rate Per $100 Payroll:	$	3.61	
Liability Participants	17	Payroll used	$36,478,355		

A	B	C	D	E	F	G	H	I	J	K
Formula/Allocation	CY 2025 Payroll x 3% Inflation Factor	Initial Ex Mod x Credibility Factor	Projected Payroll x Ex Mod	(ExP/$100) x Rate	(ExP/$100) x Rate	(ExP/$100) x Rate	Banking + Shared + Excess Layers	(PP/$100) x Banking, Shared and Excess Rates	(H) - (I)	(PP/100) x Rate
MEMBER ENTITY	**Projected Payroll (PP)**	**Ex Mod**	**Ex-Mod Adjusted Payroll (ExP)**	**BANKING LAYER at 75% CL $0 to $25,000**	**SHARED LAYER at 75% CL $25,000 to $750,000**	**EXCESS LAYER $750k TO $40M CJPRMA PREMIUM**	**LOSS FUNDING (LF)**	**UNADJUSTED LOSS FUNDING (ULF)**	**Ex Mod Impact on Loss Funding Increase or (Decrease)**	**PRISM Pollution Coverage**
Rate Per $100 or Amount	**1.03**	**Calc**		**$ 0.97**	**$ 2.26**	**$ 3.54**	**Calc**		**Calc**	**$ 0.051**
Biggs	$653,338	0.93	$608,742	$ 5,894	$ 13,769	$ 21,569	$ 41,231	$ 44,252	$ (3,021)	$331
Colfax	$956,853	0.92	$879,825	$ 8,518	$ 19,900	$ 31,174	$ 59,592	$ 64,809	$ (5,217)	$484
Dunsmuir	$1,174,808	1.53	$1,796,214	$ 17,391	$ 40,627	$ 63,643	$ 121,661	$ 79,572	$ 42,089	$595
Etna	$859,773	1.14	$978,978	$ 9,478	$ 22,143	$ 34,687	$ 66,308	$ 58,234	$ 8,074	
Isleton	$315,384	1.11	$350,725	$ 3,396	$ 7,933	$ 12,427	$ 23,755	$ 21,361	$ 2,394	
Live Oak	$2,380,495	1.02	$2,418,539	$ 23,416	$ 54,703	$ 85,692	$ 163,812	$ 161,235	$ 2,577	$1,205
Loomis	$1,775,207	0.99	$1,753,092	$ 9,243	$ 39,652	$ 62,115	$ 111,009	$ 120,238	$ (9,229)	$898
Loyalton	$217,006	0.99	$214,928	$ 2,081	$ 4,861	$ 7,615	$ 14,557	$ 14,698	$ (141)	$110
Montague	$492,050	1.03	$508,139	$ 4,920	$ 11,493	$ 18,004	$ 34,417	$ 33,327	$ 1,090	$249
Mt. Shasta	$3,515,273	1.25	$4,385,320	$ 42,459	$ 99,188	$ 155,378	$ 297,026	$ 238,096	$ 58,930	$1,779
Portola	$1,038,629	1.12	$1,166,093	$ 11,290	$ 26,375	$ 41,316	$ 78,982	$ 70,348	$ 8,633	$526
Rio Dell	$1,685,368	0.85	$1,440,210	$ 13,944	$ 32,575	$ 51,029	$ 97,548	$ 114,153	$ (16,605)	$853
Shasta Lake	$6,350,104	0.84	$5,344,156	$ 51,742	$ 120,876	$ 189,351	$ 361,969	$ 430,104	$ (68,135)	$3,214
Susanville	$6,430,642	0.83	$5,305,884	$ 51,372	$ 120,010	$ 187,995	$ 359,377	$ 435,559	$ (76,182)	$3,255
Tulelake	$735,791	1.06	$781,600	$ 7,567	$ 17,678	$ 27,693	$ 52,939	$ 49,836	$ 3,103	$372
Weed	$2,778,241	0.83	$2,308,410	$ 22,350	$ 52,212	$ 81,790	$ 156,353	$ 188,175	$ (31,822)	$1,406
Yreka	$5,823,368	1.19	$6,941,475	$ 67,207	$ 157,004	$ 245,947	$ 470,158	$ 394,427	$ 75,731	$2,947
Grand Total	**$37,182,329**		**$37,182,329**	**$ 360,000**	**$ 841,000**	**$ 1,317,425**	**$ 2,518,425**	**$ 2,518,425**	**$ (7,731)**	**$18,223**
FY 25/26 Totals	**$36,817,570**		**$36,817,570**	**$ 373,003**	**$ 863,000**	**$ 1,210,220**	**$ 2,446,223**	**$ 2,453,361**	**$ (7,138)**	**$12,676**
% Change	*1.0%*		*1.0%*	*-3.5%*	*-2.5%*	*8.9%*	*3%*			*44%*

SMALL CITIES ORGANIZED RISK EFFORT
LIABILITY PROGRAM
Fiscal Year 2026-2027
Funding (75% CL) - $750k SIR

Final DRAFT 6/8/26

PRISM Pollution Premium: $18,223
PRISM Pollution Payroll: $36,007,173
Rate per $100: $ 0.0506

A	L	M	N	O	P	Q	R	S	T	U	V	W
Formula/Allocation	(Total Admin/2)/ Number of Members	(Total Admin/2)/ %PP	(L) + (M)	Loss Funding + Pollution + Admin						Member PP/ Total PP	(ExP/$100) x Rate	**Column O + V**
MEMBER ENTITY	**50% ADMIN FIXED EXPENSE**	**50% ADMIN % PAYROLL**	**Proposed FY 26-27 Admin Total**	**Proposed FY 26-27 TOTAL FINAL DEPOSIT**	**FY 25-26 TOTAL FINAL DEPOSIT**	**$ Change Overall**	**% Change Overall**	**% Change in Payroll**	**Net % Change**	**% Payroll (%PP)**	**BANKING LAYER For EPL Claims at 75% CL $0 to $25,000**	**Total Liability Deposit**
Rate Per $100 or Amount	**$295,448**	**$295,448**	**$590,895**	**75% CL**	**75% CL**						**$ 0.0027**	
Biggs	$17,379	$5,191	$22,571	$64,132	$62,911	$1,221	2%	-1%	**3%**	2%	$ 1,637	**$65,770**
Colfax	$17,379	$7,603	$24,982	$85,059	$81,485	$3,573	4%	2%	**2%**	3%	$ 2,366	**$87,425**
Dunsmuir	$17,379	$9,335	$26,714	$148,970	$145,192	$3,778	3%	-9%	**12%**	3%	$ 4,831	**$153,800**
Etna	$17,379	$6,832	$24,211	$90,519	$81,173	$9,346	12%	14%	**-3%**	2%	$ 2,633	**$93,152**
Isleton	$17,379	$2,506	$19,885	$43,640	$99,178	-$55,537	-56%	-68%	**12%**	1%	$ 943	**$44,584**
Live Oak	$17,379	$18,915	$36,294	$201,311	$229,831	-$28,520	-12%	-4%	**-8%**	6%	$ 6,505	**$207,816**
Loomis	$17,379	$14,106	$31,485	$143,393	$127,544	$15,848	12%	13%	**-1%**	5%	$ 4,715	**$148,107**
Loyalton	$17,379	$1,724	$19,104	$33,771	$35,927	-$2,156	-6%	-17%	**11%**	1%	$ 578	**$34,349**
Montague	$17,379	$3,910	$21,289	$55,955	$83,086	-$27,131	-33%	-38%	**5%**	1%	$ 1,367	**$57,322**
Mt. Shasta	$17,379	$27,932	$45,311	$344,116	$292,370	$51,746	18%	-3%	**20%**	9%	$ 11,794	**$355,910**
Portola	$17,379	$8,253	$25,632	$105,139	$89,536	$15,604	17%	10%	**7%**	3%	$ 3,136	**$108,275**
Rio Dell	$17,379	$13,392	$30,771	$129,172	$132,859	-$3,687	-3%	-5%	**2%**	5%	$ 3,873	**$133,045**
Shasta Lake	$17,379	$50,457	$67,837	$433,020	$416,392	$16,627	4%	8%	**-4%**	17%	$ 14,373	**$447,392**
Susanville	$17,379	$51,097	$68,477	$431,108	$381,875	$49,233	13%	9%	**4%**	17%	$ 14,270	**$445,378**
Tulelake	$17,379	$5,847	$23,226	$76,537	$77,310	-$773	-1%	-3%	**2%**	2%	$ 2,102	**$78,639**
Weed	$17,379	$22,076	$39,455	$197,214	$225,468	-$28,254	-13%	2%	**-14%**	7%	$ 6,208	**$203,422**
Yreka	$17,379	$46,272	$63,651	$536,757	$457,296	$79,461	17%	6%	**12%**	16%	$ 18,669	**$555,426**
Grand Total	**$295,448**	**$295,448**	**$590,895**	**$3,127,543**	**$3,019,434**	**$108,110**	**4%**	**1.0%**	**3%**	**100.00%**	**$ 100,000**	**$3,227,543**
FY 25/26 Totals	**$280,267**	**$280,267**	**$560,535**	**$3,019,434**	**$2,828,877**	**$190,557**	**6.7%**	**7.6%**	**-0.8%**	**100.00%**	**n/a**	
% Change	*5%*	*5%*	*5%*	*4%*							***n/a***	

SCORE
Liability Experience Modification Calculation
Fiscal Year 2026-2027

Final Draft
5/26/2026

SCORE
Liability Experience Modification Calculation
Fiscal Year 2026-2027

FORMULA	Losses as of 12/31/25 Capped at $50,000							DE-9 Payroll Fiscal Years Ending						
	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	Total	% of Total Losses	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	Total	% Total Payroll
Member														
City of Biggs	$0	$0	$0	$0	$0	$0	0%	$429,278	$490,723	$546,255	$596,729	$670,664	$2,733,649	1.7%
City of Colfax	$0	$0	$7,279	$0	$0	$7,279	0.5%	$714,120	$747,116	$845,886	$765,026	$926,040	$3,998,188	2.5%
City of Dunsmuir	$34,454	$11	$69,598	$50,000	$35,000	$189,064	13%	$922,547	$942,693	$908,690	$1,118,495	$1,206,396	$5,098,820	3.2%
City of Etna	$50,000	$14,757	$0	$0	$0	$64,757	4%	$795,589	$877,015	$653,017	$683,471	$752,280	$3,761,372	2.4%
City of Isleton	$50,008	$3,326	$0	$0	$0	$53,334	4%	$441,268	$570,099	$812,380	$822,720	$695,019	$3,341,486	2.1%
City of Live Oak	$13,521	$0	$24,929	$45,999	$3,979	$88,428	6%	$1,530,983	$1,702,191	$2,102,331	$2,354,332	$2,286,097	$9,975,933	6.3%
Town of Loomis	$13,675	$121	$31,292	$7,541	$0	$52,628	4%	$1,193,878	$1,278,189	$1,487,815	$1,390,883	$1,650,644	$7,001,409	4.4%
City of Loyalton	$0	$0	$0	$0	$0	$0	0%	$157,325	$118,070	$250,138	$243,698	$243,338	$1,012,569	0.6%
City of Montague	$0		$17,132	$14,657	$0	$31,789	2%	$473,196	$750,093	$648,070	$649,837	$785,999	$3,307,195	2.1%
City of Mt. Shasta	$987	$50,011	$2,835	$55,000	$111,940	$220,773	15%	$2,400,205	$2,612,315	$3,119,235	$3,376,955	$3,495,300	$15,004,010	9.5%
City of Portola	$0	$9,287	$27,961	$0	$31,107	$68,354	5%	$908,427	$845,485	$889,269	$953,076	$946,893	$4,543,150	2.9%
City of Rio Dell	$0	$0	$4,914	$13,522	$0	$18,436	1%	$1,281,084	$1,476,023	$1,635,147	$1,692,993	$1,664,925	$7,750,172	4.9%
City of Shasta Lake	$68,239	$8,344	$60,885	$17,697	$192	$155,357	11%	$4,715,125	$4,873,961	$5,310,659	$5,417,068	$5,997,337	$26,314,151	16.7%
City of Susanville	$21,802	$12,256	$80,573	$15,338	$13,264	$143,233	10%	$4,397,262	$4,579,330	$5,332,374	$5,371,729	$6,055,975	$25,736,671	16.3%
City of Tule Lake	$0	$35,559	$0	$0	$0	$35,559	2%	$420,883	$508,765	$537,079	$665,393	$744,211	$2,876,331	1.8%
City of Weed	$0	$4,813	$33,802	$0	$0	$38,615	3%	$1,764,996	$1,996,576	$2,417,630	$2,572,454	$2,660,890	$11,412,547	7.2%
City of Yreka	$30,783	$52,110	$94,067	$79,081	$40,586	$296,627	20%	$3,820,896	$4,508,871	$4,874,774	$5,390,850	$5,388,385	$23,983,775	15.2%
Grand Total	**$283,470**	**$190,596**	**$455,267**	**$298,833**	**$236,068**	**$1,464,234**	100%	**$26,367,062**	**$28,877,515**	**$32,370,748**	**$34,065,710**	**$36,170,393**	**$157,851,427**	**100.0%**

SCORE
Liability Experience Modification Calculation
Fiscal Year 2026-2027

Final Draft
5/26/2026

FORMULA	Member %L/Member %P	Member P/MP + Anchor P	(Member IEM x CF) + (1-CF)	Projected Payroll x Weighted Ex Mod	Unadjusted Ex Mod / Weighted Ex Mod Factor*	Projected Payroll x Ex Mod	CY 2025 Payroll + 3% Inflation Factor
	Initial Ex Mod	**Credibility Factor (CF)**	**Weighted Ex Mod**	**Modified Payroll Exposure**	**Adjusted Ex Mod**	**Ex Mod Adjusted Payroll (ExP)**	**Projected Payroll (PP)**
Member					0.97		**1.03**
City of Biggs	0.00	9%	0.91	$574,615	0.93	$591,012	$634,309
City of Colfax	0.20	13%	0.89	$830,500	0.92	$854,199	$928,984
City of Dunsmuir	4.00	16%	1.49	$1,695,515	1.53	$1,743,897	$1,140,590
City of Etna	1.86	13%	1.11	$924,094	1.14	$950,464	$834,731
City of Isleton	1.72	11%	1.08	$331,063	1.11	$340,510	$306,198
City of Live Oak	0.96	27%	0.99	$2,282,951	1.02	$2,348,096	$2,311,160
Town of Loomis	0.81	21%	0.96	$1,654,810	0.99	$1,702,031	$1,723,502
City of Loyalton	0.00	4%	0.96	$202,878	0.99	$208,668	$210,685
City of Montague	1.04	11%	1.00	$479,651	1.03	$493,339	$477,719
City of Mt. Shasta	1.59	36%	1.21	$4,139,471	1.25	$4,257,592	$3,412,886
City of Portola	1.62	15%	1.09	$1,100,719	1.12	$1,132,129	$1,008,377
City of Rio Dell	0.26	23%	0.83	$1,359,469	0.85	$1,398,262	$1,636,279
City of Shasta Lake	0.64	**50%**	0.82	$5,044,552	0.84	$5,188,501	$6,165,150
City of Susanville	0.60	49%	0.80	$5,008,426	0.83	$5,151,344	$6,243,342
City of Tule Lake	1.33	10%	1.03	$737,782	1.06	$758,835	$714,360
City of Weed	0.36	30%	0.81	$2,178,996	0.83	$2,241,175	$2,697,321
City of Yreka	1.33	48%	1.16	$6,552,322	1.19	$6,739,296	$5,653,755
Grand Total	1.00	**86%**	**1.00**	**$35,097,816**	1.03	**$36,099,349**	**$36,099,349**

Anchor Payroll = Largest Member Total
Total Intital Ex Mod Always = 1

SCORE General Liability Program Funding Changes 2025/26 to 2026/27 Final Draft 5/30/26

SCORE	2026/27	2025/26	Difference
Base Rate*	$ 3.18	$ 3.38	**-5.9%**
* $750K SIR Combined rate at 75% CL			

CJPRMA	2026/27	2025/26	Difference
XS Rate	$ 3.54	$ 3.29	**7.8%**

26/27	25/26	Change
$ 1,317,425	$ 1,210,220	9%

	Deposit Premium Change			Payroll			Losses $0-$50K			Experience Mod			Admin Allocation			Rate Per $100		
Member Entity	Current Year 2026/27	Prior Year 2025/26	% Change	CY 2025 Payroll with 3% inflation factor	CY 2024 Payroll with 3% inflation factor	% Change	5-Year Total FYE 2020-25	5-Year Total FYE 2019-24	% Change	2026/27	2025/26	% Change	2026/27	2025/26	% Change	2026/27	2025/26	% Change
	$750K SIR	**$750K SIR**		**1.03**	**1.03**													
Biggs	$64,132	$62,808	2%	$653,338	$660,288	-1%	$0	$8	-100%	0.93	0.93	0%	$22,571	$21,513	5%	$ 9.82	$ 9.51	3.2%
Colfax	$85,059	$82,057	4%	$956,853	$939,020	2%	$7,279	$7,279	0%	0.92	0.93	-1%	$24,982	$23,634	6%	$ 8.89	$ 8.74	1.7%
Dunsmuir	$148,970	$147,049	1%	$1,174,808	$1,295,314	-9%	$189,064	$122,057	55%	1.53	1.39	10%	$26,714	$26,347	1%	$ 12.68	$ 11.35	11.7%
Etna	$90,519	$82,260	10%	$859,773	$751,791	14%	$64,757	$64,765	0%	1.14	1.20	-5%	$24,211	$22,209	9%	$ 10.53	$ 10.94	-3.8%
Isleton	$43,640	$99,303	-56%	$315,384	$987,379	-68%	$53,334	$53,334	0%	1.11	1.14	-3%	$19,885	$24,003	-17%	$ 13.84	$ 10.06	37.6%
Live Oak	$201,311	$231,657	-13%	$2,380,495	$2,483,176	-4%	$88,428	$120,422	-27%	1.02	1.18	-14%	$36,294	$35,389	3%	$ 8.46	$ 9.33	-9.4%
Loomis	$143,393	$128,831	11%	$1,775,207	$1,564,780	13%	$52,628	$52,628	0%	0.99	1.03	-4%	$31,485	$28,398	11%	$ 8.08	$ 8.23	-1.9%
Loyalton	$33,771	$35,898	-6%	$217,006	$263,024	-17%	$0	$0	n/a	0.99	0.99	0%	$19,104	$18,489	3%	$ 15.56	$ 13.65	14.0%
Montague	$55,955	$83,435	-33%	$492,050	$789,145	-38%	$31,789	$50,751	-37%	1.03	1.15	-10%	$21,289	$22,494	-5%	$ 11.37	$ 10.57	7.6%
Mt. Shasta	$344,116	$295,588	16%	$3,515,273	$3,613,992	-3%	$220,773	$120,755	83%	1.25	1.04	20%	$45,311	$43,997	3%	$ 9.79	$ 8.18	19.7%
Portola	$105,139	$90,260	16%	$1,038,629	$941,622	10%	$68,354	$41,457	65%	1.12	1.06	6%	$25,632	$23,654	8%	$ 10.12	$ 9.59	5.6%
Rio Dell	$129,172	$132,704	-3%	$1,685,368	$1,775,936	-5%	$18,436	$18,436	n/a	0.85	0.86	-1%	$30,771	$30,005	3%	$ 7.66	$ 7.47	2.6%
Shasta Lake	$433,020	$424,863	2%	$6,350,104	$5,868,052	8%	$155,357	$160,602	-3%	0.84	0.92	-9%	$67,837	$61,156	11%	$ 6.82	$ 7.24	-5.8%
Susanville	$431,108	$387,847	11%	$6,430,642	$5,883,319	9%	$143,233	$118,768	21%	0.83	0.83	0%	$68,477	$61,272	12%	$ 6.70	$ 6.59	1.7%
Tulelake	$76,537	$77,487	-1%	$735,791	$755,357	-3%	$35,559	$35,559	0%	1.06	1.09	-3%	$23,226	$22,236	4%	$ 10.40	$ 10.26	1.4%
Weed	$197,214	$193,828	2%	$2,778,241	$2,725,980	2%	$38,615	$41,205	-6%	0.83	0.86	-3%	$39,455	$37,237	6%	$ 7.10	$ 7.11	-0.2%
Yreka	$536,757	$463,322	16%	$5,823,368	$5,519,395	6%	$296,627	$211,898	40%	1.19	1.10	9%	$63,651	$58,502	9%	$ 9.22	$ 8.39	9.8%
Grand Total	**$3,119,812**	**$3,019,198**	**3.3%**	**$37,182,329**	**$36,817,570**	**1.0%**	**$1,464,234**	**$1,219,924**	**20.0%**	**1.03**	**1.03**	**-0.1%**	**$590,895**	**$560,535**	**5.4%**	**$ 8.39**	**$ 8.20**	**2.3%**

SCORE
Small Cities Organized Risk Effort
A Joint Powers Authority

Small Cities Organized Risk Effort
Board of Directors Meeting
June 12, 2026

Agenda Item H.14.c.

PROPOSED FY 26/27 SCORE PROGRAM BUDGET
WORKERS' COMPENSATION PROGRAM FUNDING

ACTION ITEM

ISSUE: The Board annually reviews and approves the Workers' Compensation Program Funding. Attached is a spreadsheet with each Member's contribution to each element of the funding formula. The funding is based on SCORE's actuary's projections at the 80% Confidence Level (CL) and a $250,000 SIR, per Board direction and the same as the current year's overall funding.

Overall funding is *decreasing by $201,933, or (-6%),* with payroll increasing 2.9%. The SCORE underlying rate decreased (-6.3%), while the excess rate decreased (-14.4%), resulting in a *decrease* in the rate, from $9.12 to $8.52.

RECOMMENDATION: Approve funding at the 80% CL and $250,000 SIR as presented or revised.

FISCAL IMPACT: Total funding of $3,142,305, a decrease of $201,933 in the combined program funding, a (-6%) decrease from FY 25/26.

BACKGROUND: The Board annually reviews the actuary's rates for projected losses and determines an appropriate funding level. The Confidence Level has been set as high as 85% in the past but was decreased to 70% in FY 2011/12. The Board maintained that level until increasing it to 75% for FY 2016/17 and 80% for FY 2019/20, where it remains.

Members have considered capping rate increases in the past by using Net Position within SCORE's target funding benchmarks to smooth out the typical increases and decreases in rates. The Program Administrators will continue to annually evaluate the need and ability to cap annual increases in funding.

ATTACHMENTS:

1. Proposed Workers' Compensation Program Funding FY 26/27
2. SCORE Workers' Compensation Experience Modification Calculation
3. SCORE FY 26/27 Workers' Compensation Program Funding Changes

SMALL CITIES ORGANIZED RISK EFFORT
WORKERS' COMPENSATION PROGRAM
Fiscal Year 2026-2027
Funding (80% CL)

Final Draft
6/8/2026

Total Admin Expenses:	$1,063,521	Liability Participants	17
Total Liability Admin Expenses:	$590,895	WC Participants	16
Total WC Admin Expenses:	$462,627	WC members (Mini-Cities as one memb	12
Liability Participants	17	Mini-Cities Members	5

A	B	C	D	E	F	G	H	I	J
Formula/Allocation	CY 2025 Payroll + 3% Inflation Factor	Relative Loss Rate x Credibility Factor	(Projected Payroll x Ex Mod)/ExP Adjustment Factor	(ExP/$100) x Rate	(ExP/$100) x Rate	(ExP/$100) x Rate	Banking + Shared + Excess Layers	(PP/$100) x Banking, Shared and Excess Rates	(H) - (I)
MEMBER ENTITY	**Projected Payroll (PP)**	**EX MOD**	**Ex-Mod Adjusted Payroll (ExP)**	**BANKING LAYER 80% CL $0 to $25K**	**SHARED LAYER 80% CL $25K to $250K**	**EXCESS LAYER $250K TO STATUTORY LAWCX PREMIUM**	**Loss Funding**	**Unadjusted Loss Funding**	**Ex Mod Impact on Loss Funding Increase or (Decrease)**
Rate/Amount	**1.03**	**Calc**		**$ 1.43**	**$ 4.09**	**$ 1.81**	**Calc**	**Calc**	**Calc**
Colfax	$956,853	1.03	$ 981,576	$ 14,023	$ 40,124	$ 17,719	$ 71,866	$ 70,056	$ 1,810
Dunsmuir	$1,174,808	0.81	$ 956,774	$ 13,669	$ 39,110	$ 17,271	$ 70,050	$ 86,013	$ (15,963)
Isleton (do not participate)									
Live Oak	$2,380,495	0.79	$ 1,879,820	$ 26,856	$ 76,841	$ 33,934	$ 137,631	$ 174,288	$ (36,657)
Loomis	$1,775,207	0.77	$ 1,362,628	$ 19,467	$ 55,700	$ 24,597	$ 99,765	$ 129,972	$ (30,207)
Mt. Shasta	$3,515,273	1.04	$ 3,650,691	$ 52,156	$ 149,228	$ 65,900	$ 267,285	$ 257,370	$ 9,915
Portola	$1,038,629	1.12	$ 1,164,222	$ 16,633	$ 47,590	$ 21,016	$ 85,238	$ 76,043	$ 9,195
Rio Dell	$1,685,368	0.79	$ 1,327,627	$ 18,967	$ 54,269	$ 23,966	$ 97,202	$ 123,394	$ (26,192)
Shasta Lake	$6,350,104	0.56	$ 3,570,347	$ 51,008	$ 145,944	$ 64,450	$ 261,402	$ 464,922	$ (203,520)
Susanville	$6,430,642	0.86	$ 5,538,161	$ 79,122	$ 226,382	$ 99,972	$ 405,476	$ 470,819	$ (65,343)
Weed	$2,778,241	1.11	$ 3,093,919	$ 44,202	$ 126,469	$ 55,850	$ 226,521	$ 203,409	$ 23,112
Yreka	$5,823,368	1.76	$ 10,265,771	$ 146,664	$ 419,631	$ 185,312	$ 751,607	$ 426,357	$ 325,250
Subtotal Members	**$33,908,988**	**0.99**	**$ 33,791,535**	**$ 482,768**	**$ 1,381,287**	**$ 609,988**	**$ 2,474,043**	**$ 2,482,642**	**$ (8,599)**
Biggs	$653,338	0.91	$ 595,657	$ 8,510	$ 24,349	$ 10,752	$ 43,611	$ 47,834	$ (4,223)
Etna	$859,773	0.91	$ 783,866	$ 11,199	$ 32,042	$ 14,150	$ 57,391	$ 62,948	$ (5,558)
Loyalton	$217,006	0.91	$ 197,847	$ 2,827	$ 8,087	$ 3,571	$ 14,485	$ 15,888	$ (1,403)
Montague	$492,050	0.91	$ 448,609	$ 6,409	$ 18,338	$ 8,098	$ 32,845	$ 36,025	$ (3,181)
Tulelake	$735,791	0.91	$ 670,830	$ 9,584	$ 27,421	$ 12,109	$ 49,115	$ 53,871	$ (4,756)
Subtotal Mini Cities	**$2,957,958**	**0.91**	**$ 2,696,808**	**$ 38,528**	**$ 110,237**	**$ 48,681**	**$ 197,446**	**$ 216,567**	**$ (19,120)**
Grand Total	**$36,866,946**	**0.00**	**$ 36,488,343**	**$ 521,296**	**$ 1,491,524**	**$ 658,669**	**$ 2,671,489**	**$ 2,699,209**	**$ (27,719)**
FY 25/26 Totals	*$35,830,191*	*1.00*	*$ 35,820,436*	*$ 522,083*	*$ 1,587,562*	*$ 755,100*	*$ 2,864,745*	*$ 2,865,525*	*$ (780)*
% Change			*1.9%*	*-0.2%*	*-6.0%*	*-12.8%*	*-6.7%*		
FY 26/27 Actuary	$ 37,397,723		$ 37,397,723	$ 526,000	$ 1,507,000	$ 658,669			

SMALL CITIES ORGANIZED RISK EFFORT
WORKERS' COMPENSATION PROGRAM
Fiscal Year 2026-2027
Funding (80% CL)

Final Draft
6/8/2026

Total Admin Expenses:	$1,063,521	17
Total Liability Admin Expenses:	$590,895	16
Total WC Admin Expenses:	$462,627	12
Liability Participants	17	5

A	K	L	M	N	O	P	Q	R	S	T	U
Formula/Allocation	10-year Assessment Allocation	(Total Admin x .5)/ Number of Members	(Total Admin x .5)/ %PP	(L) + (M)		(H) + (K) + (N)					
MEMBER ENTITY	**LAWCX ASSESSMENT**	**50% ADMIN FIXED EXPENSE**	**50% ADMIN % PAYROLL**	**Proposed Admin Total FY 26-27**	**Admin Total FY 25-26**	**Proposed FY 26-27 TOTAL DEPOSIT**	**Prior Year FY 25-26 DEPOSIT**	**$ Change Overall**	**% Change Overall**	**% Change in Payroll**	**Net % Change**
Rate/Amount	**Calc**	**$231,313**	**$231,313**	**$462,627**	**$471,304**	**80% CL**	**80% CL**				
Colfax	$ 158	$14,457	$ 6,004	$20,461	$20,904	$92,484	$99,419	-$6,935	-7.0%	1.9%	**-8.9%**
Dunsmuir	$ 374	$14,457	$ 7,371	$21,828	$23,247	$92,252	$109,179	-$16,926	-15.5%	-9.3%	**-6.2%**
Isleton (do not participate)											
Live Oak	$ -	$14,457	$ 14,936	$29,393	$31,060	$167,024	$173,173	-$6,150	-3.6%	-4.1%	**0.6%**
Loomis	$ 223	$14,457	$ 11,138	$25,595	$25,020	$125,583	$122,065	$3,518	2.9%	13.4%	**-10.6%**
Mt. Shasta	$ 1,192	$14,457	$ 22,056	$36,513	$38,497	$304,990	$420,374	-$115,384	-27.4%	-2.7%	**-24.7%**
Portola	$ 168	$14,457	$ 6,517	$20,974	$20,921	$106,380	$107,109	-$729	-0.7%	10.3%	**-11.0%**
Rio Dell	$ 112	$14,457	$ 10,574	$25,032	$26,408	$122,345	$134,423	-$12,077	-9.0%	-5.1%	**-3.9%**
Shasta Lake	$ 1,336	$14,457	$ 39,842	$54,299	$53,322	$317,038	$319,556	-$2,518	-0.8%	8.2%	**-9.0%**
Susanville	$ 2,859	$14,457	$ 40,348	$54,805	$53,422	$463,139	$500,022	-$36,882	-7.4%	9.3%	**-16.7%**
Weed	$ 803	$14,457	$ 17,431	$31,889	$32,657	$259,212	$231,828	$27,384	11.8%	1.9%	**9.9%**
Yreka	$ 893	$14,457	$ 36,537	$50,994	$51,029	$803,495	$815,122	-$11,628	-1.4%	5.5%	**-6.9%**
Subtotal Members		**$159,028**	**$ 212,754**	**$371,782**	**$376,488**	**$2,853,942**	**$3,032,271**	**-$178,328**	**-5.9%**	**4.0%**	**-9.9%**
Biggs	$ 72	$14,457	$ 4,099	$18,556	$19,071	$62,239	$63,662	-$1,423	-2.2%	-1.1%	**-1.2%**
Etna	$ -	$14,457	$ 5,394	$19,852	$19,673	$77,242	$70,362	$6,881	9.8%	14.4%	**-4.6%**
Loyalton	$ -	$14,457	$ 1,362	$15,819	$16,458	$30,304	$34,192	-$3,888	-11.4%	-17.5%	**6.1%**
Montague	$ -	$14,457	$ 3,087	$17,544	$19,918	$50,389	$73,126	-$22,737	-31.1%	-37.6%	**6.6%**
Tulelake	$ -	$14,457	$ 4,617	$19,074	$19,696	$68,188	$70,625	-$2,437	-3.5%	-2.6%	**-0.9%**
Subtotal Mini Cities		**$72,285**	**$ 18,559**	**$90,844**	**$94,816**	**$288,363**	**$311,967**	**-$23,605**	**-7.6%**	**-8.9%**	**1.2%**
Grand Total	**$ 8,189**	**$231,313**	**$ 231,313**	**$462,627**	**$471,304**	**$3,142,305**	**$3,344,238**	**-$201,933**	**-6.0%**	**2.9%**	**-8.9%**
FY 25/26 Totals	*$ 8,189*	*$235,652*	*$ 235,652*	*$471,304*	*$471,304*	*$3,344,238*	*$3,344,238*	*$224,636*	*7.2%*	*7.5%*	*-0.3%*
% Change	*0.0%*	*-1.8%*	*-1.8%*	*-1.8%*	*0.0%*	*-6.0%*	*0.0%*				

-$201,933

FY 26/27 Actuary

A	V	
Formula/Allocation	Member PP/Total PP	
MEMBER ENTITY	**% Projected Payroll (%PP)**	**CY 2024 Payroll with 3% inflation factor**
Rate/Amount		**1.03**
Colfax	2.6%	$939,020
Dunsmuir	3.2%	$1,295,314
Isleton (do not participate)		
Live Oak	6.5%	$2,483,176
Loomis	4.8%	$1,564,780
Mt. Shasta	9.5%	$3,613,992
Portola	2.8%	$941,622
Rio Dell	4.6%	$1,775,936
Shasta Lake	17.2%	$5,868,052
Susanville	17.4%	$5,883,319
Weed	7.5%	$2,725,980
Yreka	15.8%	$5,519,395
Subtotal Members	**92.0%**	**$32,610,585**
Biggs	1.8%	$660,288
Etna	2.3%	$751,791
Loyalton	0.6%	$263,024
Montague	1.3%	$789,145
Tulelake	2.0%	$755,357
Subtotal Mini Cities	**8.0%**	**$3,219,606**
Grand Total	**100.0%**	**$35,830,191**
FY 25/26 Totals	*100.0%*	*$36,339,685*
% Change		

SCORE

Workers' Compensation Experience Modification Calculation **Final Draft**

Fiscal Year 2026-2027 **5/30/2026**

FORMULA	Losses as of 12/31/25 Capped at $50,000						
MEMBER ENTITY	**FY 2021-22**	**FY 2022-23**	**FY 2023-24**	**FY 2024-25**	**Total**	**% of Total Losses**	
Colfax	$50,441	$1,748		$812	$53,000	3.6%	
Dunsmuir					$0	0.0%	
Isleton (does not participate)							
Live Oak	$1,030	$1,163	$889	$28,867	$31,949	2.2%	
Loomis	$530				$530	0.0%	
Mt. Shasta	$100,000	$1,549	$4,804	$63,467	$169,819	11.6%	
Portola		$34,925	$50,000	$324	$85,249	5.8%	
Rio Dell	$1,286	$554	$1,089	$10,146	$13,076	0.9%	
Shasta Lake	$9,787	$199	$25,646	$2,900	$38,531	2.6%	
Susanville	$93,329	$13,203	$9,750	$70,587	$186,870	12.8%	
Weed	$50,010	$26,339	$1,440	$83,575	$161,363	11.0%	
Yreka	$132,046	$158,957	$61,934	$262,211	$615,149	42.1%	
Subtotal Members	**$438,459**	**$238,637**	**$155,551**	**$522,890**	**$1,355,536**	**92.8%**	
Biggs	$1,814	$2,086	$643		$4,543	0.3%	
Etna	$5,163	$0	$410	$11,300	$16,874	1.2%	
Loyalton				$13,000	$13,000	0.9%	
Montague	$37,502	$2,529		$14,697	$54,728	3.7%	
Tulelake		$1,635	$14,370	$0	$16,005	1.1%	
Subtotal Mini Cities	**$44,480**	**$6,250**	**$15,423**	**$38,997**	**$105,151**	**7.2%**	
Grand Total	**$482,938**	**$244,887**	**$170,975**	**$561,887**	**$1,460,687**	**100%**	

SCORE

Workers' Compensation Experience Modification Calculation **Final Draft**

Fiscal Year 2026-2027 **5/30/2026**

FORMULA	Payroll					
MEMBER ENTITY	**FY 2021-22**	**FY 2022-23**	**FY 2023-24**	**FY 2024-25**	**Total**	**% Total Payroll**
Colfax	$747,116	$845,886	$765,026	$926,040	$ 3,284,068	3%
Dunsmuir	$942,693	$908,690	$1,118,495	$1,206,396	$ 4,176,274	3%
Isleton (does not particip						
Live Oak	$1,702,191	$2,102,331	$2,354,332	$2,286,097	$ 8,444,950	7%
Loomis	$1,278,189	$1,487,815	$1,390,883	$1,650,644	$ 5,807,531	5%
Mt. Shasta	$2,612,315	$3,119,235	$3,376,955	$3,495,300	$ 12,603,805	10%
Portola	$845,485	$889,269	$953,076	$946,893	$ 3,634,723	3%
Rio Dell	$1,476,023	$1,635,147	$1,692,993	$1,664,925	$ 6,469,088	5%
Shasta Lake	$4,873,961	$5,310,659	$5,417,068	$5,997,337	$ 21,599,026	17%
Susanville	$4,579,330	$5,332,374	$5,371,729	$6,055,975	$ 21,339,409	17%
Weed	$1,996,576	$2,417,630	$2,572,454	$2,660,890	$ 9,647,551	8%
Yreka	$4,508,871	$4,874,774	$5,390,850	$5,388,385	$ 20,162,879	16%
Subtotal Members	**$25,562,751**	**$28,923,809**	**$30,403,861**	**$32,278,882**	**$ 117,169,303**	**91%**
Biggs	$490,723	$546,255	$596,729	$670,664	$ 2,304,371	2%
Etna	$877,015	$653,017	$683,471	$752,280	$ 2,965,783	2%
Loyalton	$118,070	$250,138	$243,698	$243,338	$ 855,244	1%
Montague	$750,093	$648,070	$649,837	$785,999	$ 2,833,999	2%
Tulelake	$508,765	$537,079	$665,393	$744,211	$ 2,455,447	2%
Subtotal Mini Cities	**$2,744,666**	**$2,634,558**	**$2,839,128**	**$3,196,492**	**$ 11,414,844**	**9%**
Grand Total	**$28,307,416**	**$31,558,367**	**$33,242,990**	**$35,475,374**	**$128,584,147**	**100%**

SCORE

Workers' Compensation Experience Modification Calculation **Final Draft**

Fiscal Year 2026-2027 **5/30/2026**

FORMULA	Member %L/ Member %P	PP/(PP + Largest Member PP)	(Member IEM x CF) + (1-CF)	CY 2025 Payroll + 3% Inflation Factor	Projected Payroll x Ex Mod	Unadjusted Ex Mod / Weighted Ex Mod Factor*	Projected Payroll x Ex Mod
MEMBER ENTITY	**Initial Ex Mod**	**Credibility Factor (Cred)**	**Weighted Ex Mod**	**Projected Payroll (PP)**	**Modified Payroll Exposure**	**Adjusted Ex Mod**	**Ex Mod Adjusted Payroll (ExP)**
				1.03		**0.97**	
Colfax	1.42	0.13	1.06	$ 956,853	$1,009,978	1.03	$981,576
Dunsmuir	0.00	0.16	0.84	$ 1,174,808	$984,458	0.81	$956,774
Isleton (does not particip							
Live Oak	0.33	0.28	0.81	$ 2,380,495	$1,934,213	0.79	$1,879,820
Loomis	0.01	0.21	0.79	$ 1,775,207	$1,402,056	0.77	$1,362,628
Mt. Shasta	1.19	0.37	1.07	$ 3,515,273	$3,756,325	1.04	$3,650,691
Portola	2.06	0.14	1.15	$ 1,038,629	$1,197,909	1.12	$1,164,222
Rio Dell	0.18	0.23	0.81	$ 1,685,368	$1,366,042	0.79	$1,327,627
Shasta Lake	0.16	**0.50**	0.58	$ 6,350,104	$3,673,656	0.56	$3,570,347
Susanville	0.77	0.50	0.89	$ 6,430,642	$5,698,409	0.86	$5,538,161
Weed	1.47	0.31	1.15	$ 2,778,241	$3,183,443	1.11	$3,093,919
Yreka	2.69	0.48	1.81	$ 5,823,368	$10,562,813	1.76	$10,265,771
Subtotal Members	**1.02**	**0.84**	**1.02**	**$ 33,908,988**	**$34,769,301**	**0.99**	**$33,791,535**
Biggs	0.17	0.10	0.86	$ 653,338	$564,645	0.91	$595,657
Etna	0.50	0.12	0.86	$ 859,773	$743,055	0.91	$783,866
Loyalton	1.34	0.04	0.86	$ 217,006	$187,546	0.91	$197,847
Montague	1.70	0.12	0.86	$ 492,050	$425,253	0.91	$448,609
Tulelake	0.57	0.10	0.86	$ 735,791	$635,904	0.91	$670,830
Subtotal Mini Cities	**0.81**	**0.35**	**0.93**	**$ 2,957,958**	**$2,556,404**	**0.91**	**$2,696,808**
Grand Total	**1.00**	**0.86**	**1.00**	**$ 36,866,946**	**$37,325,705**		**$36,488,343**

Anchor Payroll = Largest Member Total

Total Intital Ex Mod Always = 1

SCORE Workers' Compensation Program Funding Changes 2025/26 to 2026/27

SIR Layers	2026/27	2025/26	Difference
Base Rate*	$ 5.52	$ 5.89	-6.3%

*Combined Rate at 80% CL

Exess Coverage	2026/27	2025/26	Difference
Base Rate	$ 1.81	$ 2.11	-14.4%

	WC Deposit Premium Change			Payroll			WC Losses $0-$50K			WC Experience Mod			WC Admin Allocation			Rate Per $100		
Member Entity	Current Year 2026/27 80% CL	Prior Year 2025/26 80% CL	% Change	CY 2025 Payroll with 3% inflation factor	CY 2024 Payroll with 3% inflation factor	% Change	4-Year Total FYE 2021-25	4-Year Total FYE 2020-24	% Change	26/27	26/27	% Change	2026/27	2025/26	% Change	26/27	25/26	% Change
				1.03	1.03													
Colfax	$ 92,484	$ 99,419	-7%	$956,853	$939,020	2%	$ 53,000	$56,247	-6%	1.03	1.01	1%	$ 20,461	$19,960	3%	$ 9.67	$ 11.19	-14%
Dunsmuir	$ 92,252	$ 109,179	-16%	$1,174,808	$1,295,314	-9%	$ -	$0	100%	0.81	0.82	0%	$ 21,828	$21,377	2%	$ 7.85	$ 8.48	-7%
Isleton (do not participate)																		
Live Oak	$ 167,024	$ 173,173	-4%	$2,380,495	$2,483,176	-4%	$ 31,949	$52,193	-39%	0.79	0.86	-8%	$ 29,393	$29,703	-1%	$ 7.02	$7	1%
Loomis	$ 125,583	$ 122,065	3%	$1,775,207	$1,564,780	13%	$ 530	$530	-100%	0.77	0.76	1%	$ 25,595	$24,858	3%	$ 7.07	$ 7.86	-10%
Mt. Shasta	$ 304,990	$ 420,374	-27%	$3,515,273	$3,613,992	-3%	$ 169,819	$268,813	-37%	1.04	1.29	-20%	$ 36,513	$37,006	-1%	$ 8.68	$ 9.25	-6%
Portola	$ 106,380	$ 107,109	-1%	$1,038,629	$941,622	10%	$ 85,249	$36,205	135%	1.12	0.94	20%	$ 20,974	$21,224	-1%	$ 10.24	$ 14.27	-28%
Rio Dell	$ 122,345	$ 134,423	-9%	$1,685,368	$1,775,936	-5%	$ 13,076	$5,976	119%	0.79	0.76	3%	$ 25,032	$26,239	-5%	$ 7.26	$ 7.65	-5%
Shasta Lake	$ 317,038	$ 319,556	-1%	$6,350,104	$5,868,052	8%	$ 38,531	$13,580	184%	0.56	0.51	11%	$ 54,299	$51,890	5%	$ 4.99	$ 6.28	-21%
Susanville	$ 463,139	$ 500,022	-7%	$6,430,642	$5,883,319	9%	$ 186,870	$238,290	-22%	0.86	0.96	-10%	$ 54,805	$53,124	3%	$ 7.20	$ 8.23	-13%
Weed	$ 259,212	$ 231,828	12%	$2,778,241	$2,725,980	2%	$ 161,363	$81,347	98%	1.11	0.89	26%	$ 31,889	$32,342	-1%	$ 9.33	$ 9.10	2%
Yreka	$ 803,495	$ 815,122	-1%	$5,823,368	$5,519,395	6%	$ 615,149	$610,709	1%	1.76	1.79	-1%	$ 50,994	$51,111	0%	$ 13.80	$ 13.33	3%
Biggs	$ 62,239	$ 63,662	-2%	$653,338	$660,288	-1%	$ 4,543	$3,901	16%	0.91	0.78	17%	$ 18,556	$18,341	1%	$ 9.53	$ 9.71	-2%
Etna	$ 77,242	$ 70,362	10%	$859,773	$751,791	14%	$ 16,874	$5,163	227%	0.91	0.78	17%	$ 19,852	$19,028	4%	$ 8.98	$ 9.43	-5%
Loyalton	$ 30,304	$ 34,192	-11%	$217,006	$263,024	-17%	$ 13,000	$0	0%	0.91	0.78	17%	$ 15,819	$16,054	-1%	$ 13.96	$ 13.07	7%
Montague	$ 50,389	$ 73,126	-31%	$492,050	$789,145	-38%	$ 54,728	$40,778	34%	0.91	0.78	17%	$ 17,544	$19,177	-9%	$ 10.24	$ 9.33	10%
Tulelake	$ 68,188	$ 70,625	-3%	$735,791	$755,357	-3%	$ 16,005	$2,030	689%	0.91	0.78	17%	$ 19,074	$ 18,607	3%	$ 9.27	$ 9.42	-2%
Grand Total	**$ 3,142,305**	**$ 3,344,238**	**-6.0%**	**$36,866,946**	**$35,830,191**	**2.9%**	**$1,460,687**	**$1,901,605**	**-23.2%**				**$ 462,627**	**$460,040**	**0.6%**	**$ 8.52**	**$ 9.12**	**-6.52%**
Mini-Cities	$ (201,933)																	

SCORE
Small Cities Organized Risk Effort
A Joint Powers Authority

Small Cities Organized Risk Effort
Board of Directors Meeting
June 12, 2026

Agenda Item H.14.d.

PROPOSED FY 26/27 SCORE PROGRAM BUDGET
ERMA FUNDING

ACTION ITEM

ISSUE: The Board annually reviews and approves the Employment Risk Management Authority (ERMA) Funding *for those members who participate in that coverage*. Attached is a spreadsheet with each Member's contribution to that coverage program.

Note while most members have a $25,000 deductible, Yreka's deductible is increasing to $50,000 and Weed's is decreasing to $50,000 from $100,000.

RECOMMENDATION: Approve funding as presented and approved by the ERMA Board.

FISCAL IMPACT: Total Funding of $162,323, a decrease of (-$43,209), or (-27%) from FY 25/26.

BACKGROUND: The ERMA Board annually reviews the actuary's rates for projected losses and determines an appropriate funding level.

Members who participate in ERMA have services available to them including ERMA's Litigation Management Program, Employment Practices Attorney Hotline Service, onsite training and online training.

ATTACHMENTS: Proposed ERMA Program Funding FY 26/27

SCORE ERMA FUNDING FY 2026-2027

Provided by BOD members

MEMBER ENTITY	4Q 2024 through Q3 2025 DE9 Payroll (P)	4Q 2023 through Q3 2024 DE9 Payroll (P)	% CHANGE IN PAYROLL	DEDUCTIBLE	2026-2027 PREMIUM (Net of Retro. Adj.)	2025-2026 NET PREMIUM	% Change
Rate/Amount							
Biggs	$670,732	$605,756	10.73%	$25,000	**$2,776**	$3,254	-17%
Colfax	$933,800	$821,992	13.60%	$25,000	**$3,865**	$4,415	-14%
Dunsmuir (eff. 1/1/20)	$1,187,605	$1,179,324	0.70%	$50,000	**$4,451**	$5,731	-29%
Etna					N/A	N/A	
Isleton					N/A	N/A	
Live Oak	$2,318,784	$2,354,332	-1.51%	$25,000	**$9,597**	$12,645	-32%
Loomis	$1,672,892	$1,457,298	14.79%	$25,000	**$6,924**	$7,827	-13%
Loyalton					N/A	N/A	
Montague					N/A	N/A	
Mt. Shasta	$3,427,885	$3,481,582	-1.54%	$25,000	**$14,584**	$25,456	-75%
Portola	$1,003,145	$929,778	7.89%	$25,000	**$5,536**	$4,994	10%
Rio Dell	$1,630,567	$1,730,344	-5.77%	$25,000	**$6,748**	$9,294	-38%
Shasta Lake	$6,127,102	$5,489,442	11.62%	$25,000	**$25,358**	$29,484	-16%
Susanville	$6,031,521	$5,517,875	9.31%	$25,000	**$24,962**	$29,637	-19%
Tulelake	$727,925	$694,186	4.86%	$25,000	**$3,013**	$3,728	-24%
Weed	$2,649,896	$2,627,235	0.86%	$50,000	**$13,242**	$10,922	18%
Yreka	$5,505,636	$5,412,868	1.71%	$50,000	**$41,267**	$58,145	-41%
Grand Total	**$35,891,213**	**$32,302,012**	**11.11%**		**$162,323**	**$205,532**	**-27%**
				Decrease			-$43,209

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PROPOSED FY 26/27 SCORE PROGRAM BUDGET
ALLONE HEALTH (ACI) EAP FUNDING

ACTION ITEM

ISSUE: The Board annually reviews and approves the AllOne Health (ACI) Employee Assistance Program Funding. Attached is a spreadsheet with each Member's contribution to that coverage program. The contract with ACI Specialty Benefits for Employee Assistance Program (EAP) and Wellness Services runs through September 1, 2026.

RECOMMENDATION: Approve funding as presented

FISCAL IMPACT: Total Funding of $14,882 an increase of (-$398) in the combined program funding, an 3% increase from FY 25/26.

The rate for EAP services is $1.95 per employee per month. Based on a total of 596 employees, the annual amount is $14,882. Members pay for the EAP services as part of their overall funding per the attached allocation for FY 26/27. *The allocation for the renewal is based on employee counts provided by members.*

BACKGROUND: The EAP and Wellness Services are well-utilized by SCORE members. The utilization rate for 2014 was 4.7%, great utilization considering that the national average is between 3% and 5%. Summary of Benefits for both EAP and Wellness Services are attached. ACI used the same employee count for fiscal years FY 16/17 and FY 17/18 and requested an updated employee count to ensure accuracy of pricing. The addition of the City of Montague to the program effective February 1, 2023, has increased the number of employees participating in the program which is also contributing to the increase. ACI has offered a small increase in rate for the next two years of $1.95 per employee per month (up from $1.90) per employee per month.

ATTACHMENTS:

1. AllOne Health Agreement 9-1-26 to 8-31-27
2. Proposed AllOne Health (ACI) EAP Program Funding FY 26/27

EXHIBIT A: Employee Assistance Program (EAP)

STATEMENT OF WORK/FEE SCHEDULE

Effective Date: 9/1/2026

Contract end Date: 9/1/2028

Notification required for non-renewal: 120 days

Employee Count: 736

Groups Covered: Full time employees and all family members no matter their location or relationship

ASSISTANCE AND WORK-LIFE SERVICES

Comprehensive Benefits

- **24/7 Access**: Toll-free telephonic and online access to EAP services.
- **Multilingual Services**: Call translation services available in over 140 languages.
- **In-the-Moment Mental Health Support**: Immediate, confidential access to Master's-level clinicians for emotional and psychological support, available 24/7 by telephone.
- **Mental Health Counseling**:
    - Up to 3* short-term counseling sessions per year with a Master's-level clinician, (up to 60 minutes each), available in-person, by phone, video, chat, or asynchronous text.
    - Referrals to community or insurance-covered long-term care when applicable.
- **Work-Life Resources**:
    - Personalized consultations and verified referrals for childcare, elder care, pet care, adoption, relocation, education, and more.
- **Legal and Financial Assistance**:
    - **Legal**: Referrals to professional attorneys on matters such as estate planning, divorce, custody, and bankruptcy.
    - **Financial**: Up to 3 virtual counseling sessions annually, (up to 30 minutes each), with a Certified Personal Finance Professional, offering expert guidance on budgeting, retirement planning, and debt management.
    - **Identity Theft Support**: Consultation with a Fraud Resolution Specialist (up to 60 minutes per year).
- **Digital Tools**:
    - Comprehensive online portal and mobile app with articles, videos, calculators, self-guided tools, webinars, live chat, and podcasts.
    - Internet-based Cognitive Behavioral Therapy (iCBT) modules.

- **Life Coaching**: Up to 3 virtual or telephone sessions annually for personalized development in areas such as work-life balance, time management, and communication skills. (up to 60 minutes each).
- **Medical Advocacy**: Support navigating healthcare systems, including pre-authorizations, claims, and transitional care planning.
- **Personal Assistant Services**: Access to assistance with travel arrangements, dining reservations, home services, and other daily tasks.

PROGRAM IMPLEMENTATION AND PROMOTION

Engagement and Awareness

- **Participant and Manager Orientations**:
    - Virtual sessions to introduce benefits and usage guidance.
    - Unlimited virtual sessions are included annually.
- **Marketing Materials**:
    - Comprehensive Online Promotional Toolkit features a collection of benefit-focused and topical digital flyers and content designed to boost engagement.
    - Printed materials and promotional items, including brochures, wallet cards, posters, stress balls, and other giveaways, as well as translated materials, are available at an additional cost. Contact your Account Manager for more details.
- **Newsletters and Content**:
    - The Annual Themed Content Calendar outlines a structured schedule of curated topics, resources, and year-round live webinars designed to support ongoing engagement, participant well-being, and organizational initiatives.
    - Monthly newsletter with curated content on well-being topics emailed to the point of contact to share and hosted on AllOne Health's INSIGHTS Newsletter HUB online.
    - Access to a lifestyle blog with timely and relevant resources.
- **Health and Benefits Fair Participation**:

Participation in Onsite and Virtual Events. Participation in onsite and virtual events shall be subject to reasonable availability and may be subject to additional costs, which shall be mutually agreed upon in advance.

MANAGEMENT ASSISTANCE

Leadership Support

- **Account Management**: To oversee program implementation, utilization reviews, and strategic planning.
- **Management Consultations**: Expert guidance on workforce challenges and needs, including:

  - Declining performance
  - Workplace conflicts
  - Policy violations
  - Behavioral concerns
  - Virtual and onsite Workplace Crisis Response
  - Virtual training and education engagements
- **Crisis Consultation**: Immediate management support following critical incidents.
- **Formal Management Referrals**: Structured process for Employees referrals addressing performance and policy issues, including substance abuse concerns.
- **Substance abuse evaluation:** Assessment of drug and alcohol related issues for Employees in DOT and non-DOT regulated positions.
- **Fitness for Duty Evaluation Coordination**
  - Consultation regarding fitness for duty needs.
  - Coordination of fitness evaluations. Referral to qualified professionals.

PERFORMANCE TRACKING

Data-Driven Insights

- **Utilization Reporting**:
  - Available on a Quarterly basis. Reports include metrics on service usage, engagement trends, and demographic insights for populations of 100 or more. Data presented in aggregate to protect confidentiality.
- **Program Reviews**: Periodic evaluations to assess program alignment with organizational goals.
- **Satisfaction Surveys**: Anonymous feedback collected to continuously improve service delivery.

SERVICE FEES

Annual Fee Structure:

- Effective Date: 9/1/2026
- Total covered employees: 736
- Fee Structure: Census Based
- Billing frequency: Annually
- Per Employee Per Year: $23.40 ($1.95 PEPM)
- Includes 10 hours per year of onsite employee orientations, onsite or virtual health fairs, and onsite or virtual trainings. Includes one (1) onsite critical incident stress debriefing (CISD) per city per year.

Fee-for-Service Rates:

- ****Workplace Crisis Response-onsite & virtual**: Fee starting at $350/hour (travel costs additional).
- ****Trainings and Webinars onsite & virtual**: Fees starting at $350/hour (customization and travel costs additional).
- **Promotional Onsite Events (e.g., Benefit Fairs, Health Fairs, Onsite Orientations)**: Fees starting at $225/hour. (travel costs additional).
- **Substance Abuse Professional (SAP) Services**: Starting at $750 per case.
- **Fitness for Duty Evaluation Services:** Starting at $2,250 per case.

*** Any scheduled crisis response or training event may be subject to a penalty of a minimum of $350 for cancellation with less than 48-hour notice or if a provider has been secured for Workplace Crisis Response services.*

Optional Services available and priced per project or per customer. To take advantage of these additional whole health solutions simply contact the AllOne Health team for more details.

- AllOne Wellness Programs
- AllOne Organizational Consulting
- AllOne Crisis Management
- AllOne Concierge

***KNOX KEENE**

In accordance with Knox Keene regulations, California employees shall be limited to three (3) counseling sessions within each six (6) month period.

SCORE AllOne Health (ACI) EAP Program FY 9/1/2026-8/31/2027 PROPOSED

***NOTE: Program Renews 9/1/2026**

Formula/Allocation	Provided by BOD members			# of Employees x Rate=Total Rate per Month		Total Rate per month x total months = current year premium			
MEMBER ENTITY	**2026 Number of Employees**	**2025 Number of Employees**	**# of EE change**	**Total Rate per month**	**Total months**	**2026-2027 Premium**	**2025-2026 Premium**	**Premium % change**	**Premium $ change**
Rate/Amount				**$1.95**					
Biggs	13	16	-3	$25.35	12	$374	$374	0%	$0
Colfax	13	13	0	$25.35	12	$304	$445	-32%	-$140
Dunsmuir	20	20	0	$39.00	12	$468	$468	0%	$0
Etna	44	45	-1	$85.80	12	$1,053	$1,053	0%	$0
Isleton	17	19	-2	$33.15	12	$445	$445	0%	$0
Live Oak	53	75	-22	$103.35	12	$1,755	$1,755	0%	$0
Loomis	20	18	2	$39.00	12	$421	$421	0%	$0
Loyalton	25	6	19	$48.75	12	$140	$140	0%	$0
Montague (eff. 2/1/23)	35	35	0	$68.25	12	$819	$445	84%	$374
Mt. Shasta	41	52	-11	$79.95	12	$1,217	$1,217	0%	$0
Portola	44	53	-9	$85.80	12	$1,240	$1,240	0%	$0
Rio Dell (Does not participate)									
Shasta Lake	74	73	1	$144.30	12	$1,708	$1,708	0%	$0
Susanville (Does not participate)									
Tulelake	30	30	0	$58.50	12	$702	$538	30%	$164
Weed	49	62	-13	$95.55	12	$1,451	$1,451	0%	$0
Yreka	118	119	-1	$230.10	12	$2,785	$2,785	0%	$0
Grand Total	**596**	**636**	**-40**			**$14,882**	**$14,485**	3%	$398

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STRATEGIC PLANNING UPDATE

INFORMATION ITEM

ISSUE: Members are reminded of the Strategic Planning meeting on October 22-23 at Palisades, in Olympic Valley. SCORE will be celebrating forty years of providing coverage and service to members as well as updating the pool's Strategic Planning Objectives. The planning session will be facilitated by Rick Brush, Chief Member Service Officer for PRISM, the risk pool covering many of the public entities in California.

Members can expect to receive a survey regarding planning topics, and Rick will reach out to some members for feedback to use in preparing for the meeting. Key topics are likely to include continuing focus on Liability Program risk management and excess coverage, member engagement and education, succession planning, and emerging risks including those related to AI.

RECOMMENDATION: Review and provide feedback on meeting topics.

FISCAL IMPACT: No fiscal impact expected from this item. Meeting cost in budget.

BACKGROUND: SCORE conducts a Strategic Planning meeting at least every three years to update the group's strategic objectives and action plans and as a requirement for CAJPA accreditation. Key topics from the current strategic plan include review of the Property Program, reducing the severity of liability claims, cyber risk management and excess coverage, member engagement and education, and wildfire risk management. The action plans have been completed or are part of our ongoing review of key exposures and a new set of objectives and action plans is timely.

ATTACHMENTS: SCORE Strategic Goals & Action Plan as of 3/20/26

SCORE STRATEGIC GOALS & ACTION PLAN

Goals Drafted: 10/28/2021- 10/29/2021 BOD Long Range Planning meeting; Updates ongoing Updated: 3/20/26

MISSION STATEMENT

Small Cities Organized Risk Effort (SCORE) is an association of small rural cities joined together in 1986 to protect member resources by stabilizing costs in a reliable, economical and beneficial manner while providing members with broad coverage and quality services in risk management and claims management.

GOAL	ACTION/TASK	RESPONSIBLE ENTITY	DEADLINE	STATUS
LRP-1				
Property Program: Objective - Review the Property Program structure	1. Conduct study of estimated premiums at various self-insured retentions (SIRs) to bring stability to program	Alliant/Bickmore	Initial Study Completed	Update for 26/27 on BOD 3.27.26
	Notes: Received and discussed briefly at 10/28/21 BOD meeting			
	2. Analyze banking layer options for members	Alliant	Completed initially - updated estimate completed 2026.	Started Banking Layer 7/1/22, Actuary Update 3.13.26
	Notes: Will have financials by member for the Property Banking Layer at BOD 1/23/23			
	3. Review options for Auto Physical Damage Program	Alliant/Board	Presentation at 1/24/25 BOD	Completed - review again for FY 26/27 renewals
	Notes: compare options including AMVP as deductible buy-down for high-value vehicles			
LRP-2				
Liability Program - Flattening the curve of increasing premiums and risk	1. Review options for increasing SIR from $750K and $1M	Alliant/Bickmore	Ongoing	Review begins in March
	Note: will present draft budget options at March BOD meetings			
	2. Analyze risk for loss leaders and trends	George Hills/Alliant	BOD 1/2025	Will prep for next meeting
	Note: Look at risk from the pool level as well as individual member level			
	3. Address the risks of police liability and dangerous condition claims	Alliant/Members	Ongoing training and RM Budget	New Briefing Room Training App
	4. Funding EPL and other claims withing the Banking Layer	Alliant/Bickmore	1-Jul-26	Option presented at 3.27.26 BOD
	Notes: engaged police RM consultant, training for PD, upcoming Training Day in November. Resolution for Engineer.			

LRP-3				
Cyber Program - Objective: Analyze purchasing excess insurance	1. Alliant to send members application early	Alliant	BOD 3/25	Update at 10/30/25 BOD
	Note: Solicit feedback from members			
	2. Create more robust risk control program	Alliant/DKF Solutions	Started October 2021	Ongoing
	Note: Risk control efforts to include multi factor authentication, redundant systems, phishing simulation training and more			
	3. Analyze options available from excess insurers	Alliant	BOD 6/24/24 & 2025	One member purchased
	Note: All members will need to complete applications and have controls in place			
LRP-4				
Member Engagement and Education	1. Create Board Member Training Materials	Alliant/BOD	Presented in 2022,23,24	Present topic at each BOD meeting
	Note: The materials will include education on Board member responsiblities, Program details, and the Budget/Funding process			
	2. Continue plan for staff visits	Alliant/DKF/Board	BOD 1/28/22	**Ongoing**
	Note: Staff member visits are valued by members and creating a plan will ensure visits are done on a timely basis			
LRP-5				
Wildfire Risk Management Mitigation	1. Conduct wildfire risk scores for key member locations	Alliant	Reviewed at 10/28 BOD	Completed
	Additional locations may be assessed based on exposure			
	2. Contract with IEC to obtain Wildfire Risk Assessments for 4 SCORE Members (Colfax, Dunsmuir, Portola and Shasta Lake)	Alliant/BOD	BOD 3/25/22	Completed
	Note: Once the first 4 reports are received the Board will review the results to see how the assessments can be applied to SCORE members as a whole.			
	3. Create a plan for after IEC Assessments	Alliant/BOD	BOD 6/24/22	Direction at 10/27/22Meeting
	Note: SCORE Board will make a decision if further reports are needed for additional members.			

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WORKERS' COMPENSATION CLAIMS MANAGEMENT PROCEDURES AND GUIDELINES

INFORMATION ITEM

ISSUE: Attached please find SCORE Policy and Procedure #WC-3: Workers' Compensation Claims Management Procedures and Guidelines for review and approval.

These procedures have been part of the claims administration contract service instructions and are now being incorporated into a SCORE P&P like the one for the Liability Program. This is for consistency and a requirement for CAJPA accreditation.

RECOMMENDATION: Review and approve the Policy as presented, revised, or provide direction.

FISCAL IMPACT: None expected from this item.

BACKGROUND: SCORE has maintained claims management standards for both the Liability and Workers' Compensation Programs as part of the applicable contracts. The Liability standards for litigation management have been listed in P&P #L-9 but no similar policy was created for the Workers' Compensation Program until now.

ATTACHMENTS: SCORE P&P #WC-3: Workers' Compensation Claims Management Procedures – draft

S.C.O.R.E
POLICY AND PROCEDURE #WC-3

SUBJECT: SMALL CITIES ORGANIZED RISK EFFORT (SCORE) WORKERS' COMPENSATION CLAIMS MANAGEMENT PROCEDURES & GUIDELINES

EFFECTIVE DATE: June 12, 2026

In the event of a Workers' Compensation occurrence likely to involve SCORE, written or verbal notice regarding the occurrence shall be given by the Member to the SCORE Third Party Administrator (TPA) no later than five calendar days from the date of the Member's knowledge. Such notice shall include the Employer's First Report of Occupational Injury or Illness (Form 5020). Be sure to include circumstances of the occurrence and the names and addresses of any injured parties and witnesses.

Failure to report occurrences as required may be cause for denial of coverage if SCORE is prejudiced due to the lack of timely reporting. The following will serve as the SCORE Workers' Compensation Program procedures and guidelines and are based upon the current TPA contract.

Claim Reporting Procedures

The Members report all claims to TPA within five calendar days of notice as required by California Statute by completion of a Form 5020. After an initial investigation, the Claims Examiner decides to enter the claim as a record only, first aid, medical only or indemnity.

Indemnity claims will be managed by a Claims Examiner. Medical, Future Medical and First Aid claims will be managed by a Medical Only Examiner. Medical Only claims are defined as claims estimated at less than $3,000 in medical costs, no anticipated permanent disability and with no loss of work.

Record only claims will be closed by the Claims Examiner as soon as all the appropriate claim information is completed.

All new claims will be reviewed by the supervisor within five working days of assignment.

Initial Investigation

The Claims Examiner will conduct a thorough investigation to determine compensability immediately upon receipt of the claim. The Claims Examiner makes all the initial contacts necessary to make this determination and will follow the question format provided by TPA management which outlines the information to be requested for each of the contacts. TPA will contact the workers' compensation claim Member Contact at the Member organization, the injured worker, the supervisor, and the physician. Physician contact is not necessary if a Doctor's First Report of Occupation Injury or Illness (Form 5021) is in the file, there is no lost time, and there are no disputes.

3-Point Contact – Employee, Employer and Physician

The Claims Examiner will make 3-Point Contact on all "pending" claims within one business day after receiving notice of the claim. Communication with the injured employee will be available in the employee's primary language or with translation upon request.

Notice of claim is defined as:

- Notice of a pending claim in TPA's Claims Management System (CMS)
- Notice of claim reported through Company Nurse
- Phone call, fax, or e-mail from the Member Contact (Form 5020)
- Doctor's First Report of Occupational Injury or Illness (Form 5021)
- Notice of Representation (no contact with injured worker)
- Application of Adjudication of Claim (no contact with injured worker)
- DWC-1 Claim Form

If TPA receives the first notice of claim, TPA will notify the workers' compensation claim Member Contact at the Member organization (the Member Contact) of the details of the claim, request additional information from the Member Contact as needed and set up the claim in TPA CMS. The Member Contact will complete the Form 5020.

If it is determined after initial contact that a claim is a Record Only or a First Aid, the claim will be closed. If later a bill is received, the file will be reopened for payment of the bill and closed.

If the Claims or Med Only Examiner is unable to complete all the initial contacts, the Claims Examiner will continue contact attempts for three days. Should the contact attempts be unsuccessful a contact me letter will be sent to the respective party. All attempts at communication will be documented in the claim file.

Assistance from the Member Contact must be requested if contact with the injured employee cannot be made after three unsuccessful attempts. The work and home telephone number of the injured employee is a required field for a "pending" claim and therefore needs to be made available to the Claims Examiner. Alternative contact numbers, email addresses or a mailing address can be requested if the Claims Examiner is unable to make contact.

No claim will be accepted without completion of the 3-point contact unless there is concurrence from the Member Contact.

The supervisor will review all new claims within five days to ensure that contact is completed and documented. The supervisor will document the contacts that need completion and require that the Claims Examiner continue contacts until all have been completed. The supervisor will keep the file on close diary until all contacts are made.

Acceptance/Denial Issues

If the Claims Examiner determines that a claim should be denied, the Claims Examiner will notify

the Member Contact of the investigation results and recommendation to deny benefits prior to notifying the injured employee. All recommendations for denials must be approved by the TPA supervisor and documented in the claim. All denied claims will have a reason for the denial entered in the claim system.

If the injured worker does not pursue a claim, TPA will not delete the claim. The Claims Examiner will notify the employee in writing of TPA's confirmation and understanding that the employee does not wish to pursue the claim. The claim will be coded with an appropriate claim type (e.g., Record Only, Medical Only, Indemnity, etc.).

The Claims Examiner has fourteen (14) days to determine if a claim will be delayed. Medical treatment will continue to be provided during the ninety-day discovery period up to a limit of $10,000, per labor code statute, or until the case is denied.

The Claims Examiner has up to ninety days to make a compensability decision, or 75 days for presumptive claims. The ninety days starts with the employer's knowledge of injury. The Examiner will make a determination regarding compensability once enough information is received to reasonably do so.

Initial Documents

Unless First Aid or Record Only, the DWC-1, 5020 and 5021 forms are required documents in the claim file. If the DWC-1 is not in the file, evidence of attempts to solicit the DWC-1 form must be in the file. All are required in every claim file prior to closure.

If the Claims Examiner does not have the DWC-1 form when completing set-up of the claim, a claim form will be forwarded to the employee's home address immediately upon receipt of the notice of injury.

If the DWC-1 is not received within sixty days, the Claims Examiner will notify the Member Contact via email. This process applies to accepted claims only.

A copy of the 5020 and the DWC-1 will be retained in each claim file. The 5021 will also be in the file or, if a 5021 has not been submitted, the file must contain a copy of a request for the 5021. A claim must not be closed without these documents, or proof that the DWC-1 was provided to the employee, in the claim file.

Medical Releases

TPA will request Medical Releases within five working days of claim receipt. If the signed release is not returned within fourteen days, and the injury has not been resolved (such as in a Medical Only claim), the Claims Examiner will contact the Member Contact and request assistance. The process applies to Indemnity files as well as Medical Only files where treatment is continuing beyond fourteen days.

Upon receipt of the medical release, TPA will order appropriate medical records as needed.

Medical Direction and Control

The Claims Examiner is responsible for coordinating the provision of prompt, appropriate and effective medical treatment for Member employees. The Examiner is responsible for authorizing treatment and notifying medical treaters of SCORE's custom Utilization Review criteria.
The Claims Examiner will exercise all reasonable efforts to obtain current physician reports in accordance with California Code of Regulations (CCR) 9785 on all claims where medical treatment is active.

Within fourteen calendar days of notification of change of treating physician, the Claims Examiner will send the complete medical file with CCR 9785 notification to the treating physician.

If the injured employee is absent from work, the Examiner will request physical restrictions from the treating physician. Notification of the Member organization's return to work policy and the injured worker's job description, if necessary, will be sent to the treating physician. Requests will be documented in the claim file and repeated as needed during temporary disability.

A copy of CCR 9785 will be sent to the treating physician within five working days upon any request made by the workers' compensation Member Contact.

The Claims Examiner will request updated medical reports on Future Medical (FM) claims where treatment is being sought. On non-active FM claims, the Claims Examiner will monitor for possible administrative closure based on no treatment for two years with no future treatment reasonably anticipated.

The Claims Examiner will document requests for authorization of treatment procedures in the claim file. The Claims Examiner will respond to requests for authorization of treatment and surgery on accepted cases in accordance with SCORE's custom Utilization Review guidelines and requirements.

The treatment plan and next treatment date will be documented in the TPA's claim file. The Claims Examiner will document any medication, by name, which has been authorized or denied by the physician for the employee in the claim file. Updated status reports will be requested as medication changes.

No agreement to utilize an AME will be made without the approval of the Claims Examiner. In litigated cases, the Claims Examiner will notify the defense attorney of this requirement.

All bills will be paid or objected to within thirty calendar days from date-stamp receipt.

Documentation

TPA will caption all entries using appropriate CMS defined headings. All entries will contain

documentation with appropriate detail, identify the issues of the claim, and describe the plan of action being taken to resolve these issues. An Action Plan will be documented in the CMS within the first fourteen (14) days of receipt and at least every ninety (90) days on Indemnity files and every one hundred eighty (180) days on Future Medical files.

Medically authorized restrictions will be documented in the CMS and updated every time the restrictions are modified by the physician.

Medical records that are received via medical release or subpoena must be summarized in the CMS.

Diary

Continuous claim file diary and review based on the facts of the claim, prioritizing injured workers on temporary disability, post medical-legal exam or surgery, and any significant change in medical condition.

INDEMNITY CLAIMS EXAMINER DIARY

Every active non-future medical file will be reviewed at least once every thirty (30) days. Diary activity will include contact with unrepresented injured employees, at minimum, every sixty (60) days.

Claims with ongoing temporary disability benefits will be reviewed every fourteen (14) calendar days. Review includes contact with the medical provider if no current work status has been received. Contact with non-represented injured workers will be completed and documented at a minimum of every 30 days while off work. Documentation of the review and verification of disability will appear in the claim file.

Future medical diary is no less than one hundred eighty (180) days or as warranted by activity on the claim. Future Medical cases are defined as claims where the only benefit obligations are the payment of awarded permanent disability and undisputed future medical care.

Follow-up telephone and/or email contact will be made with unrepresented injured employees who are losing time from work every fourteen (14) calendar days. Follow-up telephone contact with all other unrepresented injured employees must occur at a minimum every sixty (60) days (Future Medical file excluded).

MEDICAL ONLY CLAIMS EXAMINER DIARY

Medical Only claims will be reviewed at minimum at sixty days. At ninety (90) days, the Examiner will review for conversion to Indemnity or closure.

SUPERVISOR DIARY

Supervisor will review all new claims five (5) days after set-up. At that time, the supervisor will re-set a diary on each new claim as appropriate depending on the severity of the issues or medical

treatment. Delayed claims will be reviewed at thirty (30), sixty (60) and ninety (90) day intervals. All denials will be reviewed and approved by the supervisor. Active cases will be reviewed every ninety (90) days (or sooner if requested). Caseloads for each claim examiner assigned to SCORE will be reviewed by the supervisor every ninety (90) days. These reviews will be documented as Management Review in the claim system.

Supervisors will effectively manage assignments to Examiners to ensure caseloads are meeting the claims handling standards. A count of Future Medical Claims will be kept for each Claims Examiner's caseload.

Temporary Disability

Temporary disability is paid every two weeks.

Verification of the employee's disability is the responsibility of the Claims Examiner. The Claims Examiner must verify with the treating physician confirming that the employee is unable to work his/her customary job duties, or able to return to work in a modified position, by obtaining the employee's work restrictions.

The Claims Examiner should contact the physician based on the current diagnosis and prognosis to address work restrictions and return to work. Potential for return to work must be discussed and documented. Restrictions will be clarified and discussed with the Member Contact for return-to-work possibilities.

Litigation

TPA is to utilize approved Member defense counsel in every case. The Claims Examiner will make the selection of counsel on each claim in coordination with the Member Contact. Supervisors must approve referrals. TPA requires that defense counsel adhere to SCORE's Defense Counsel Guidelines. These guidelines will be included with each litigation referral.

TPA will notify the Member Contact upon receipt of a Notice of Representation or an Application for Adjudication of Claim within five (5) working days.

TPA will assign claims to Counsel within five days after receipt of notice of approval from the Member Contact. TPA will notify the Member Contact by telephone or email of assignment to Counsel on a claim and confirm by sending the Member a copy of the letter to the selected Counsel confirming engagement.

Case analysis is to be provided by counsel within thirty days of referral. A copy of the initial case analysis will be sent to the Member Contact and documented in the TPA's CMS. The Claims Examiner will follow up with the defense attorney if a case analysis is not received within thirty (30) calendar days from date of referral. Subsequent reports will be sent to TPA and the Member Contact depending on the activity of the claim, but no less frequently than ninety (90) days.

The Claims Examiner will continue to manage the file, including performing administrative tasks, such as confirming medical appointments, appointment letters and medical record requests. These tasks are to be completed by TPA staff with few exceptions.

The Claims Examiner will audit all attorney bills for appropriateness of payment.

The Claims Examiner and the Member Contact will determine who should attend hearings.

Mandatory Settlement Conference at WCAB

Upon notification of the Mandatory Settlement Conference (MSC) date, the following procedure will occur:

> In litigated cases, a request for authority will be sent to SCORE thirty (30) days prior to defense counsel filing a Declaration of Readiness to proceed, or five (5) days after receipt of the Declaration of Readiness to proceed from applicant's counsel. Thirty (30) days prior to defense counsel filing a Declaration of Readiness to Proceed, TPA will provide SCORE and Member with a comprehensive case review and/or SAR (settlement authorization request).

TPA will attend an MSC as deemed necessary.

Subrogation will be pursued when appropriate unless otherwise indicated by the Member Contact. If any legal action must be filed in any court other than the Workers' Compensation Appeals Board on behalf of the Member organization, TPA must have approval from the Member.

Communications

TPA Supervisor and Examiner will utilize professional, courteous, and effective communication skills at all times and will respond to telephone and email inquiries within one (1) working day. All email communications that are pertinent to a particular claim are stored in the CMS claim file.

Index System

TPA will index all disputed or lost time injury claims at claim setup and as needed thereafter relying on TPA account number with the Index System.

Reserving

The initial reserve will be set up within five (5) working days of the receipt of the claim. Claims are to be reserved on a "most probable ultimate cost" basis from the date the claim is set up. Reserve amounts will be evaluated and adjusted on a regular basis, but at a minimum, within thirty (30) days of any event or change in medical prognosis that will affect the ultimate outcome of the claim. Reserves should also be reviewed concurrently with Diary and Action Plan review. "Stair-stepping" is to be avoided. All reserve calculations will be clearly reflected in the claim file.

TPA Claims Supervisors will review all reserve changes above the authority of each Claims

Examiner.

Reserves will be reviewed with each action plan.

Investigations

TPA recommends use of outside investigators as required by their claim investigation criteria and best practices. In addition to supervisor approval, assignment of an outside investigator requires prior contact, approval and coordination with the Member Contact.

Cal/OSHA Reporting

The members bear the responsibility to complete a Cal/OSHA log as required by California law. The TPA will provide an annual record of claims in Cal/OSHA Log formats (Forms 300 and 301) by January 15 each year to assist members in posting the Form 300A by February 1.

Resolution

Upon receipt of any permanent and stationary report, the Claims Examiner will determine if the disability described in the report is appropriate for the circumstances of the injury. The Claims Examiner may self-rate if the disability is clear or submit to independent rater or DEU within five business days. If not clear, SCORE prefers that the Claims Examiner solicit an independent rating prior to issuing advances. Based on what is learned from the rating, additional clarification may be needed from the physician. The Claims Examiner will seek clarification from the physician or object as appropriate.

Upon receipt of the supplemental report with the clarifying information, the Claims Examiner may need to solicit an additional independent rating in order to ensure that the Claims Examiner is confident of the total value of permanent disability. If the dollar amount of the rating and/or the dollar value of the total amount of permanent disability advance to be made exceed(s) $25,000, the Permanent Disability Benefit letter requires approval from a supervisor.

A Settlement Authority Request (SAR) must be submitted to the TPA Supervisor, Member and/or the SCORE Claims or Executive Committee, depending on the level of the settlement value requested.

Upon receipt of a Summary Rating from the Disability Evaluation Unit (DEU), the Claims Examiner will verify the rating used in the SAR and amend the SAR, if necessary.
If the claim is litigated, the Claims Examiner must notify the defense attorney that negotiations cannot begin without authority. The Claims Examiner is responsible for getting that authority to the attorney within two (2) working days of receipt of authority. If applicant's attorney files the Declaration of Readiness to Proceed (DOR) for settlement purposes, the SAR must be submitted within five (5) days of receipt of the notification.

Settlement Authority

Settlement authority requests for stipulations that include statutory benefits may be approved at the member level. Any request that exceeds statutory benefits, involves a dispute, or is considered out of the ordinary, must be approved by the appropriate authority levels. Additionally, members may request that a settlement authority be reviewed by the appropriate committee level(s).

All settlement authority request for compromise and release must be approved by the member and the appropriate committee level(s).

Various levels of settlement authority have been established as respects this SCORE coverage. These levels are as follows:

1. $0 to $100,000 (or Member's Banking Layer) - Member with the Claims Administrator (TPA)
   The TPA, with the approval of the member, shall have authority to settle claims up to and including $100,000 per occurrence.

2. $100,000 to Shared Risk Layer Limit (currently $500,000) – SCORE Claims Committee
   If the ultimate net loss is or will be in excess of the Member's Banking Layer, the Claims Committee has authority to authorize claims settlement up to $500,000 per occurrence.

   The excess carrier will be involved as needed in accordance with the policy reporting and settlement requirements.

All of the foregoing notwithstanding, if time is of the essence for a specific claim, the President and Claims Committee Chairperson, on the advice of the Claims Administrator, shall have the authority to approve settlement, subject to $100,000 limitation within the Shared Risk Layer. If the President or Chairperson's City is involved in the claim, then the authority is delegated to two non-involved Members of the Claims Committee.

Authority requests must be presented using a Settlement Authority Request (SAR) form.

The SAR must be complete and thorough. It must include a brief history of the injury, a description of the permanent disability and its dollar value, the medical prognosis and its dollar value, and any other costs that are included in the proposed settlement. It must include a complete outline of all issues and defenses. All ratings, both applicant and defense must be stated. It must state the Claims Examiner opinion regarding settlement by stipulations or compromise and release.

Claims Supervisors must approve all requests for authority.

If a response from the authorizing body is not received in thirty (30) days, the Claims Examiner will notify the Program Manager via email. If timing is urgent, this will be indicated in the email along with a deadline date and followed up with voicemail.

All settlements that will reach the excess layer must be approved by the excess layer and

documented in the claim file.

Return to Work Issues

The Claims Examiner will provide all information to the Member Contact regarding return-to-work restrictions and permanent modifications immediately upon knowledge.

Excess Carrier Reporting and Settlement Requirements

Any claim that meets the criteria for excess reporting must be reported by TPA to the appropriate excess carrier immediately, but in no event later than ten (10) calendar days from the date the TPA is notified or becomes reasonably aware of such accident or disease which may involve the excess carrier or includes any of the following:

a. Injuries to spinal cord (including Cauda Equina), paraplegia, or quadriplegia;
b. Fatality;
c. Amputation of a major extremity;
d. Blindness;
e. Second degree burns on 25% or more of the body or third degree burns on 10% or more of the body
f. Serious head or brain injuries (including skull fracture);
g. Multiple fractures – involving more than one member or any nonunion of any part of the body;
h. Nerve damage causing paralysis and loss of sensation in arm and hand (brachial plexus nerve damage);
i. Massive internal injuries affecting body organs;
j. Any occurrence which causes serious injury or death to two or more employees
k. Any occurrence, which results in disability exceeding one (1) year.
l. Any occurrence that results in permanent and total disability 100% - (including but not limited to 100% by statute: loss of both eyes/sight, loss of both hands (or the use thereof), “practically total paralysis,” brain injury resulting in incurable imbecility or insanity.
m. Any occurrence that involves unusual exposure to the coverage—examples include sexual molestation, HIV, AIDS, rape, class actions and bad faith allegations, or other serious violation, which may involve excess;
n. Total incurred in excess of 50% of the Self-Insured Retention (currently $500,000)

Attachments to the first report will include:

- Face sheet to include summary of case, pertinent claimant information such as claim number, date of injury, date of birth, date of hire, average weekly wages, TTD, and PD rate. The Claims Examiner must list all the issues and the recommended plan of action to resolve them. Any subrogation aspects must be described and discussed.
- Reserve breakdown
- Printout of all payments, sorted by category

- AME, QME, P&S and/or current medical reports advising status of claim (AME = Agreed Medical Evaluator; QME = Qualified Medical Evaluator; P&S= Permanent and Stationary)
- Copies of all Applications filed, Workers' Compensation Appeals Board (WCAB) Awards & Findings & Awards (F&As)
- Defense attorney evaluation
- Copies of investigation reports
- All notices and legal papers relating to the claim or suit
- Any other pertinent data

Subsequent reports will be made on a quarterly basis (unless excess carrier advises otherwise).

Attachments to the subsequent reports will include:

- Face sheet to include summary of case, pertinent claimant information such as claim number, Date of Injury, Date of Birth, Date of Hire, Average Weekly Wage, Total Temporary Disability and Permanent Disability Rate. The report must provide the status of the case and the steps proposed to resolve all the remaining issues.
- Reserve breakdown
- Printout of all payments, sorted by category
- Current medical report(s)
- Any of the prior reporting requirements that occur subsequent to the initial excess report.

The Claims Supervisor will review and authorize all excess reports. The reports will be submitted to the Excess carrier with a copy of all attachments.

The process is the same for interim status reports and final reporting.

The Claims Examiner will document confirmation of receipt and requests for information from the Excess Carrier.

If the employee files a Serious and Willful claim, defense costs directly related to such claim may be covered by SCORE under the claim however may not be reimbursable by the Excess Carrier. If counsel is solely completing defense work for the Serious and Willful and it is clear the charges are for the S&W only, then PRISM has not reimbursed those defense costs. Requests for reimbursement should separate these costs where they are clearly identifiable.

Fraud Claims

Suspected fraudulent activity (material misrepresentation by the employee) must be reviewed with the Claims Supervisor and Manager and the Member Contact to determine the merits of the case and further action. Assignment to SIU, Sub Rosa or other special investigation must be approved

by the member and TPA. The case will be prepared for submission to the District Attorney and Department of Insurance if a decision to refer the case to the authorities has been made.

Balance Sheet

TPA will complete a Balance Sheet to reconcile disability payments on all open files semi-annually and at the end of benefits being paid. The Balance Sheet will be kept in Correspondence.

Escrow Fund

The TPA administers a trustee account on behalf of SCORE from which benefit payments and expenses will be made. The TPA's Claims Accounting Department will issue all checks and prepare monthly bank reconciliations.

Checks issued over $100,000 require funding verification. Such requests should be forwarded to the SCORE Accountant, along with supporting documentation.

TPA will submit replenishment requests **monthly or as needed.**

Check Issuance

All checks are issued by TPA. SCORE staff are not authorized to sign checks. There will be no manual checks under any circumstances.

Reports

The TPA will provide a monthly report of TPA and SCORE penalties no later than the 10th of each month.

TPA will also provide reports to the Member Contact for each Member as follows:

Monthly Reports
- New Claims
- Open Claims
- Closed Claims
- Incurred Changes
- Payment Register

Quarterly claim summary reports with rolling three-year data for comparison and trending.
Ad hoc reports by member request.

Financial & Regulatory Reports
- 1099 Reports
- Medicare Reporting
- OSIP Annual Report
- Managed Care Reports

CLIENT CONTACT(S): *LIST PROVIDED BY PROGRAM ADMINISTRATOR*

Program Administrator

Marcus Beverly Marcus.Beverly@alliant.com (916) 643-2704 (916) 660-2725 Alliant Insurance Services 2180 Harvard St. Ste 380 Sacramento, CA 95815	**Michelle Minnick** **Michelle.Minnick@alliant.com** (916) 643-2715 Alliant Insurance Services 2180 Harvard St. Ste 380 Sacramento, CA 95815

Banking/Accounting Contact

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SCORE
Small Cities Organized Risk Effort
A Joint Powers Authority

Small Cities Organized Risk Effort
Board of Directors Meeting
June 12, 2026

Agenda Item I.

GENERAL RISK MANAGEMENT ISSUES

INFORMATION ITEM

ISSUE: The floor will be open to the Board for discussion.

RECOMMENDATION: This is an information item; no recommendation is provided.

FISCAL IMPACT: No financial impact is expected.

BACKGROUND: This item is added to each agenda for any topics or ideas members would like to discuss.

ATTACHMENTS: None.

Small Cities Organized Risk Effort
Board of Directors Meeting
June 12, 2026

Agenda Item J.

CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.95

ACTION ITEM

ISSUE: Pursuant to Government Code Section 54956.95, the Board will hold a Closed Session to discuss the following claims:

**Request for Authority

1. **Workers' Compensation**
   24-181966 vs. City of Mt. Shasta**

FISCAL IMPACT: TBD

RECOMMENDATION: None.

BACKGROUND: None.

ATTACHMENTS: None.

Small Cities Organized Risk Effort
Board of Directors Meeting
June 12, 2026

Agenda Item K.

REPORT FROM CLOSED SESSION

INFORMATION ITEM

ISSUE: The floor will be open to the Board for discussion.

RECOMMENDATION: None.

FISCAL IMPACT: None.

BACKGROUND: This item is added to each agenda for any topics or ideas members would like to discuss.

ATTACHMENTS: None.

Small Cities Organized Risk Effort
Board of Directors Meeting
June 12, 2026

Agenda Item L.

INFORMATION ITEMS

ISSUE: The following items are being presented as information for SCORE members.

Glossary of Terms: A Glossary of terms has been created and added to the agenda packet per Member request. This will continue to be included in future Board agenda packets.

SCORE Resource Contact Guide FY 25/26: A Resource Contact Guide has been created for members to have all Service Providers contact information in one document.

SCORE Travel Reimbursement Form 2026

RECOMMENDATION: None. This item is offered as information only.

FISCAL IMPACT: No financial impact is expected.

BACKGROUND: None

ATTACHMENT(S):
1. Glossary of Terms
2. SCORE Resource Contact Guide FY 25/26
3. SCORE Travel Reimbursement Form 2026

GLOSSARY OF TERMS

Term	Definition
4850	Labor Code 4850 – salary continuation benefits for public safety employees
AB 1234	Ethics Education for Local Officials
AB 1825	Harassment Prevention Training for Supervisors
Active Negligence	The party that was negligent took an active part in doing whatever caused the damage. For example, a city digging a hole and someone falls in
ACV (Actual Cash Value)	The amount equal to the replacement cost minus depreciation of a damaged or stolen property at the time of the loss. It is the actual value for which the property could be sold, which is less than the cost to replace it.
Additional Insured	A type of status associated with general liability insurance policies that provides coverage to other individuals/groups that were not initially named. After endorsement, the additional insured will then be protected under the named insurer's policy and can file a claim in the event that they are sued.
Adhesion	When one party has greater power over the other party in drafting a contract, interpretation will favor the party who has to "adhere" to the language. In an insurance contract, any ambiguities in coverage will favor the insured.
ATD (Aerosol Transmissible Diseases)	An epidemiologically significant disease that is transmitted via droplet or airborne route
Aggregate	The cumulative amount of all losses for a period of time.
Aggregate Stop Loss	A financial arrangement with an insurer that caps the aggregate amount paid by the insured to a predetermined limit, at which point the insurer would pay for remaining claims within the policy period.
AME (Agreed Upon Medical Examiner)	A medical provider who has been certified by the Division of Workers' Compensation by passing an administrative exam. An AME is selected (or agreed upon) by two parties to help resolve a dispute about a WC claim.
Aleatory	An insurance contract is aleatory meaning it is contingent on an uncertain event (a loss) that provides for unequal transfer of value between the parties
ACIP (Alliant Crime Insurance Program)	Program offered by Alliant to bring the advantages of group purchase to public entities seeking very broad coverage for illegal acts committed by their employees while on the job.
APIP (Alliant Property Insurance Program)	The largest single property insurance placement in the world. Formed by Alliant Insurance Services in 1993 to meet the unique property insurance needs faced by public entities
ADA (American Disability Act)	A federal law that prohibits discrimination against people with disabilities in employment, transportation, public accommodation, communications, and governmental activities. The ADA also establishes requirements for telecommunications relay services.
Assessment company	Providing primarily fire and windstorm insurance for small towns and farmers (charge members a pro rata share of losses at the end of each policy period)
AIS (Associate in Insurance Services)	Professional designation awarded by the Insurance Institute of America (IIA) upon successful completion of four national exams, one specifically designed for this program and the three examinations in the IIA Program in General Insurance
AGRIP (Association of Governmental Risk Pools)	A national organization of JPA's and public agency insurance pools. Formed for educational, information gathering and political lobbying purposes. Affiliated with PRIMA
ALCM (Associate in Loss Control Management)	A professional designation earned after the successful completion of five national examinations given by the Insurance Institute of America (IIA).

GLOSSARY OF TERMS

ARM (Associate in Risk Management)	A nationally recognized educational program for dedicated risk management professionals, developed by the Insurance Institute of America.
Attachment Point	The dollar amount of a loss where the next layer of insurance begins to pay for the loss
Automobile Liability	Designed to afford bodily injury and property damage liability coverage associated with owned, non-owned and hired vehicles. May include medical payments, uninsured/underinsured motorists' liability coverages
Automobile Physical Damage	Usually a first party coverage; however, some entities have "Bailment" or "care, custody and control" liability exposures such as garages, maintenance facilities that service vehicles of others, and parking lots
Best's Rating	A rating system that indicates the operating and financial condition of insurance companies. Information is developed and published annually by the A. M. Best company. Generally one looks for a company with a rating of A VII or better
Binder	A legal agreement issued by either an agent or an insurer to provide temporary evidence of insurance until a policy can be issued. Binders should contain definite time limits, should be in writing, and should clearly designate the insurer with which the risk is bound.
BOD/BD (Board of Directors)	Body of elected or appointed members who jointly oversee the activities of a company or organization
BI (Business Interruption)	Insurance coverage that replaces business income lost as a result of an event that interrupts the operations of the business, such as fire or a natural disaster.
CAJPA (California Association of Joint Powers Authorities)	Performs regulatory and legislative lobbying as well as accreditation of Joint Powers Authorities to promote the financial stability of JPA pools.
CIPRA (California Institute for Public Risk Analysis)	Organized to develop, analyze and disseminate information on risk management in California's public sector, especially self-insured entities and Joint Powers Authorities
CJPRMA (California Joint Powers Risk Management Authority)	CJPRMA provides the excess coverage to SCORE's Liability Program
California State Association of Governments (**CSAC**)	CSAC is a lobbying, advocacy and service organization representing the state's 58 counties at the state and federal level. Areas of focus include the state budget, health-care reform, corrections reform, transportation funding, water and climate change.
CalTIP (California Transit Insurance Pool)	In 1986 the California Transit Association formed an insurance committee and authorized the preparation of a study of alternative methods of providing liability insurance coverage and began providing liability coverage in 1987
Catastrophic Loss Reserve	A separate reserve account designated to pay losses without additional premium assessments to members
CIC (Certified Insurance Counselor)	An insurance agent professional certification designation
Certificate Of Insurance	A certificate of insurance is a document issued by an insurance company/broker that is used to verify the existence of insurance coverage under specific conditions granted to listed individuals.
Certified Industrial Hygienist (**CIH**)	CIH is a professional whose job it is to protect the health of workers and the general public. A CIH is educated, trained and certified to recognize health hazards, test the environment for those hazards and determine when they pose a risk to those who might be exposed to them
Chartered Property Casualty Underwriter (**CPCU**)	CPCU is a professional designation in property-casualty insurance and risk management

GLOSSARY OF TERMS

Claim	A demand of a right. In general, a demand for compensatory damages, resulting from the actions of another
Claims Made	A type of insurance policy that requires it to pay only for claims presented during the policy period and that took place after the retroactive date, or the earliest date for which a covered claim can happen. (Also see "Occurrence")
Compromise and Release (**C&R**)	A type of settlement in which you receive a lump sum payment and become responsible for paying for your future medical care. A settlement like this must be approved by a workers' compensation judge.
Conditional	An insurance policy is conditional in that it includes a number of conditions that both the insured and the insurer must comply with, both before and after a loss, including payment of premium, reporting a claim, and loss settlement.
Conditions	Policy provisions that describe the responsibilities and obligations of both the insured and the insurance company.
Confidence Level (**CL**)	An estimated probability that a given level of funding will be sufficient to pay actual claim costs. The higher a CL the greater the certainty the actuary has that losses will not exceed the dollar value used to attain the CL.
Contract	A legal agreement between two competent parties that promises a certain performance in exchange for a certain consideration
Contract of Utmost Good Faith	The insurance company relies on the truthfulness and integrity of the applicant when an issuing a policy, and in return, the insured relies on the company's promise and ability to provide coverage and pay claims.
Certified Safety Professional (**CSP**)	CSP's are qualified persons that are competent and trained to detect and appraise hazardous materials, procedures and activities of workers, and workplaces. They are highly educated, trained and experienced in the field of safety.
Cumis Counsel	Cumis is a reference to a lawsuit in which the right for an insured to choose independent legal counsel was established. The need for *Cumis counsel* arises when there are coverage issues and defense counsel is conflicted between the duty to his client and the obligations to the insurance carrier.
DE9	Quarterly Contribution Return and Report of Wages
Declarations	Insurance policy pages that contain information such as the name of the insured, address, coverage term, limits of coverage, description of property, premium, and a list of forms and endorsements.
Deductible	It is that portion of each claim that is paid by the member at the time of loss. It is in addition to any premium already paid.
Defense	A defendant's denial to a complaint or cause of action.
Definitions	clarify the meaning of certain terms used in the policy
Deposit Premium	Premium required at the beginning of a policy period based on estimated costs
Difference In Conditions (**DIC**)	A specialized property insurance policy written to provide coverage for perils not covered in a standard property policy or in the JPIA's Memorandum of Property Coverage. In particular, it is most often used to provide coverage for earthquake and/or flood losses
Directors and Officers (**D&O**)	Liability insurance payable to the directors and officers of a company, or to the organization(s) itself, as indemnification (reimbursement) for losses or advancement of defense costs in the event an insured suffers such a loss as a result of a legal action brought for alleged wrongful acts in their capacity as directors and officers.

GLOSSARY OF TERMS

Directors, Officers and Trustees Liability	Intended to protect nonprofit board members, officers, and directors for faulty decisions, which imperil the entity. Usually written to include entity reimbursement for legal actions and personal liability of specific wrongdoers
Date of Loss (**DOL**)	Regarding property claims this is usually the date of occurrence of physical damage to property. In WC claims this is usually the date a physical injury occurred to an employee.
Doctrine of reasonable expectations	A guide used by courts to include coverages that an average person would reasonably expect it to include regardless of what the policy actually provides.
Earthquake (**EQ**)	A sudden and violent shaking of the ground, sometimes causing great destruction, as a result of movements within the earth's crust or volcanic action.
Employers' Liability	Included as part of a worker's compensation insurance policy. Covers liability for losses arising out of injuries to employees that are not covered by statutory workers' compensation benefits
Employment Practices Liability (**EPL**)	Liabilities arising from employment-related allegations of discrimination, failure to promote or hire, harassment, ADA responsibilities, wrongful termination, etc.
Endorsement	Any change to the original insurance policy (attached to the policy itself).
Environmental Impairment Liability	Also referred to as "Pollution" and "Pollution Legal" Liability; can be written to protect an entity from actions resulting from contamination of air, water, property. First party (damage to owned property) and third party (liability for damage to others) protections are often provided on the same policy
Employment Risk Management Authority (**ERMA**)	ERMA is a pooling JPA that provides Employment Practices Liability coverage to other JPA members desiring such coverage.
Errors and Omissions Insurance (**E&O**)	Professional liability insurance for protection against claims for inadequate work or negligent actions, usually includes both court costs and any settlements up to the amount specified.
Errors and Omissions Liability	Liability for the "misfeasance, malfeasance or non-feasance" of public officials, employees and volunteers. May also include incidental medical personnel (paramedics), police and fire personnel, architects and plan checkers, engineers, and on-staff attorneys
Excess Insurance	Insurance that provides limits above the primary policy.
Excess Loss	The portion of a loss that is allocated to, or paid by, excess coverage
Exclusions	Describe the losses for which the insured is not covered
Executive Committee (**EC**)	Committee within that organization which has the authority to make decisions and ensures that these decisions are carried out
Expected liabilities	Outstanding reserves plus Incurred But Not Reported (IBNR) and Loss Adjustment Expense, discounted at the "Expected" Confidence Level (CL)
Exposure	A condition or situation that presents a possibility of loss (e.g. home built on flood plain is exposed to the possibility of flood damage).
Financial Accounting Standards Board (**FASB**)	FASB standards, known as Generally Accepted Accounting Principles (GAAP), govern the preparation of corporate financial reports and are recognized as authoritative by the Securities and Exchange Commission
Fidelity Bonds	Written as financial guarantees of employees' honesty. Personnel with money-handling responsibilities are considered exposures to loss.
Fiduciary Liability	Covers board members, executives and other decision-making personnel with responsibilities for pension funds, retirement plans and employee benefit monies for negligent decisions that result in losses to such funds.
Generally Accepted Accounting Principles (**GAAP**)	GAAP refers to the standard framework of guidelines for financial accounting used in any given jurisdiction; generally known as accounting standards or standard accounting practice.

GLOSSARY OF TERMS

Governmental Accounting Standards Board (**GASB**)	GASB is the source of generally accepted accounting principles (GAAP) used by State and Local governments in the United States.
General Liability	Written to protect the member's assets against liability for property damage of or bodily injury to third parties (see definition of parties)
Hazard	Anything that increases the chance of loss (also see Physical Hazard, Morale Hazard and Moral Hazard).
Health Insurance Portability and Accountability Act (**HIPAA**)	Federal law that protects continuity of health coverage when a person changes or loses a job, limits health-plan exclusions for preexisting medical conditions, and requires that patient medical information be kept private and secure.
Incurred But Not Reported (**IBNR**)	The estimated amount needed to pay for covered losses that have occurred but have not been reported and expected future development on claims already reported. Actuary estimate added to the outstanding reserves and LAE.
Incurred Loss	This is the ultimate expected total value of any claim. It includes the amount already paid, plus the estimated amount yet to be paid (reserves).
Injury Illness Prevention Program (**IIPP**)	Cal-OSHA required program that includes the proactive process of assessing and addressing workplace hazards to prevent damage and injuries.
Insurable Interest	Before you can benefit from insurance you must have a chance of financial loss or a financial interest in a property or claim.
Insurance	A contract or device for transferring risk from a person, business, or organization to an insurance company that agrees, in exchange for a premium, to pay for losses through an accumulation of premiums.
Insurance Requirements in Contracts (**IRIC**)	Alliant reference manual for determining appropriate hold harmless and insurance requirements for a variety of types of contracts.
Insurance Services Office, Inc. (**ISO**)	An insurance industry association that collects statistical data for rate making and develops standard insurance policy forms. ISO is the organization that drafted the standard commercial general liability (CGL) commonly used by insurers.
Insuring agreements	Insurance policy terms that state what is to be covered, includes a description of the type of property or claim that is covered. The “promise to pay”.
Inverse Condemnation	Both the United States Constitution and the California Constitution require that a private citizen be compensated if property is "taken" by a public entity. When the property is taken proactively it is called eminent domain. When the property is taken "accidentally," without due course, it is called inverse condemnation. Negligence need not be proven. The claimant’s legal expenses are payable in addition to actual damages.
Limit	The most that will be paid in a loss.
Local Agency Workers’ Compensation Excess Joint Powers Authority (**LAWCX**)	LAWCX provides Workers’ Compensation excess coverage to a number of cities and JPA risk pools.
Long Range Planning (**LRP**)	Exercise aimed at formulating a long-term plan, to meet future needs estimated usually by extrapolation of present or known needs. It begins with the current status and charts out a path to the projected status and generally includes short-term (operational or tactical plans) for achieving interim goals.
Loss Adjustment Expense (**LAE**)	Administrative expense to manage a claim to conclusion- Allocated LAE (ALEA) are expenses attributable to a specific claim such as attorney fees- Unallocated LAE (ULAE) are overhead expenses not attributable to a specific claim such as salaries or office rental.
Loss Payee	The party to whom the payment for a covered claim is to be paid. Most often this refers to a creditor who also has interest in a property that has been damaged. The creditor is paid up to their interest in the property with the balance paid to the insured. Loss payees are listed in the policy or by endorsement.

GLOSSARY OF TERMS

Loss Ratio	The amount of loss divided by the amount of premium, contributions, payroll or property values.
Master Plan Documents	A document issued by a JPA defining the structure, rights and obligations of the participants and procedures of an insurance or self- funded program
Maximum Medical Improvement (**MMI**)	When an injured employee's condition is well stabilized and unlikely to change substantially in the next year, with or without medical treatment. Once an employee reaches MMI, a doctor can assess how much, if any, permanent disability resulted from the work injury. See also P&S.
Memorandum of Coverage (**MOC**)	A document issued by a JPA defining the coverage provided to the members.
Moral Hazard	Creating a loss on purpose to collect insurance proceeds (e.g. arson for hire or alleged theft of a vehicle so the owner could collect insurance money).
Morale Hazard	An individual, through carelessness or by irresponsible actions, can increase the possibility for a loss (e.g. a person who drives a car carelessly because he knows a loss will be insured if an accident occurs).
Mutual interest company	The insureds are also owners of the company, so they can vote to elect the management and profits are returned in dividends or premium reductions.
Named Insured	Any person, firm, or corporation, or any of its members specifically designated by name as insured(s) in the policy as distinguished from others who, although unnamed, are protected by the policy definition. A first named insured has rights and responsibilities not attributed to others, such as premium payment, premium return, notice of cancellation, and dividend participation.
Net Assets	(Equity, Surplus or Net Position) Total assets less Expected liabilities- the amount of funds remaining after subtracting liabilities at the actuarially determined "Expected" Confidence Level (approx. 50% CL)
Net Contribution	A total contribution for losses less excess insurance costs
Non Vacant land	Refers to land that is occupied and used, and/or has structures on it (i.e. shack, building, park with benches).
Obligee	Is an individual, partnership, corporation, or a government entity which requires the guarantee that an action or service will be performed. If not properly performed, the surety pays the obligee for any damages or fulfills the obligation
Occurrence	A provision of an insurance policy that requires it to pay for a claim caused during the policy period regardless of when the claim is presented.
Passive Negligence	The party that was negligent did not take part in the action that caused the damage but was responsible for somehow allowing it to take place. For example, a city allowed a contractor to dig a hole on city property and someone fell in
Peril	Cause of a loss, traditionally fire, windstorm, hail, volcanic action and others.
Permanent and Stationary (**P&S**)	When an employee's medical condition has reached maximum medical improvement. Once an employee is declared P&S, a doctor can assess how much, if any, permanent disability resulted from the work injury. If the disability is rated under the 2005 schedule you will see the term maximal medical improvement (MMI) used in place of P&S. See also MMI
Permanent Disability (**PD**)	Any lasting disability that results in a reduced earning capacity after maximum medical improvement is reached
Personal Protective Equipment (**PPE**)	PPE refers to protective clothing, helmets, goggles, or other garments or equipment designed to protect the wearer's body from injury
Physical Hazard	A hazard that arises from the condition, occupancy, or use of the property itself (e.g. skateboard left on the porch steps).
Plaintiff	The party who complains or sues in a personal action. A claimant becomes a plaintiff by filing suit.

GLOSSARY OF TERMS

Pooled Loss	The portion of a loss that is allocated to, or paid by, the self-insured pool. Loss costs exceeding this amount are paid by excess insurance.
Principal	Is an individual, partnership, or corporation who offers an action or service and is required to post a bond. Once bonded, the surety guarantees that he will perform as promised.
Principle of Indemnity	When a loss occurs an individual should be restored to the approximate financial condition he was in before the loss no more and no less.
Property Insurance	This covers the member for damage to its own property, sometimes called first-party coverage.
Public Agency Risk Management Association (**PARMA**)	A statewide association for educating risk managers in the public sector.
Public Risk Innovation, Solutions, and Management (**PRISM)**	PRISM is a member directed insurance risk sharing pool. PRISM has developed effective risk management solutions to help California public entities proactively control losses and prepare for different exposures.
Public Risk Management Association (**PRIMA**)	A national association for risk managers in the public sector. Formed for educational, information gathering and political lobbying purposes
Pure Risk	Involves only the possibility of loss
QME (Qualified Medical Examiner)	A medical provider who has been certified by the Division of Workers' Compensation by passing an administrative exam.
Reciprocal company	A member of a reciprocal agrees to share the insurance responsibilities with all other members of the unincorporated group (all members insure each other and share the losses with each other). NOTE: managed by an attorney-in-fact who is empowered to handle all of the business of the reciprocal.
Replacement Cost (**RC**)	The cost to replace damaged property with like kind and quality, with no deduction for depreciation, but still subject to a limit.
Reserve	Estimate of the ultimate expected total value of each claim and not paid. As moneys are paid out for a claim, the reserve amount is decreased.
Retrospective Premium Adjustment	At the end of each policy period a review is conducted to determine if the initial premium should be adjusted, often due to an increase in payroll over the policy term. Over time dividends or assessments are declared based on claim results.
Risk	The chance or uncertainty of loss (also see Speculative Risks and Pure Risks).
Risk and Insurance Management Society (**RIMS**)	National professional organization to promote principles of risk management and assist risk managers in their daily activities.
Risk Control	Those risk management techniques designed to minimize the frequency and/or severity of claims. Risk control techniques include exposure avoidance, loss prevention, loss reduction, segregation of loss exposures, and contractual transfer to shift losses to others.
Risk Financing	Techniques for generating funds to pay for losses that risk control methods do not entirely eliminate. There are two types of risk financing techniques -- retention and transfer. Retention involves paying for losses using an organization's own assets; transfer involves covering losses by an unrelated entity for a consideration (such as a payment of a premium).
Risk Management	One of the specialties within the general field of management, the process of managing an organization's activities to minimize the adverse effects of accidental losses on a cost-effective basis. Risk management has two components -- risk control and risk financing.
Self-Insured	Coverage of losses from the insured's own funds, rather than an insurance policy. Generally refers to a planned program for financing or recognizing losses.

GLOSSARY OF TERMS

Self-Insured Retention (**SIR**)	The maximum amount of exposure to a single loss retained by the insured.
Severability of Interests Clause	An insurance policy provision clarifying that the word "insured," as it appears within various parts of a policy, applies severally and not collectively. When there is more than one insured, the effect is as though a separate policy is issued to each insured. Thus, a policy containing such a clause will cover a cross liability claim – a claim made by one insured against another insured. The one exception to the separate application to each insured of a policy containing a severability of interest clause is that the limits are not cumulative; that is, one set of limits applies to all insureds collectively
Special Events	Designed to cover your sponsorship of events, such as fireworks shows, festivals, community/entity celebrations; often written to protect other policies' loss integrity. Another type of special event coverage, known as a "tenants and permittees" policy, can be issued for third parties who rent or use your facilities.
Speculative Risk	Risks in which there exists both the possibility of gain and the possibility of loss (e.g. poker game)
Spread of Risk	The greater the spread of risk the less likely that there will be a catastrophic loss that impacts many insureds or locations at once.
Subrogation	The insurer's right to proceed against a third person if that third person was responsible for a claim paid by the insurer. Employee dishonesty can be subrogated by the insurance company against a dishonest employee.
Surety	Is usually a corporation which determines if an applicant (principal) is qualified to be bonded for the performance of some act or service. If so, the surety issues the bond. If the bonded individual does not perform as promised, the surety performs the obligation or pays for any damages.
Temporary Disability Benefits (**TD**)	Payments an employee receives if they lose wages because of a work related injury which prevents them from doing their usual job while recovering.
Third Party Administrator (**TPA**)	TPA is a person or organization that processes claims and performs other administrative services in accordance with a service contract.
Total Insured Values (**TIV**)	The values shown on a member city's schedule or appraisal for property coverage. Only those items shown on the schedule are covered for loss.
Terrorism Risk Insurance Act (**TRIA**)	TRIA is a United States federal law that created a federal "backstop" for insurance claims related to acts of terrorism.
Vacant land	Refers to land that is unoccupied and unused, and/or has no structures on it.
Vehicle Identification Number (**VIN**)	Unique code including a serial number, used by the automotive industry to identify individual motor vehicles, motorcycles, and other equipment.

RESOURCE CONTACT GUIDE
SERVICE PROVIDERS AND VENDOR MATRIX

SCORE
Small Cities Organized Risk Effort
A Joint Powers Authority

TABLE OF CONTENTS

As a member of SCORE, your City/Town has many risk management resources available. This Services Matrix is designed to assist you with identifying and locating these resources.

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Pg. 3	Other Coverage Providers
Pg. 4-6	Contracted Vendor Services (additional member cost)

RISK MANAGEMENT SERVICE CATEGORY		PRISM	VECTOR SOLUTIONS	DKF SOLUTIONS	OCCU - MED	APIP	LEXIPOL	ACI EAP	CAL-TIP
Pg. 7	Telephone Hotline - Questions & Guidance			X					
Pg. 7	Hazard & Safety Assessment			X					
Pg. 8	Program/Policy Development	X		X			X		
Pg. 8	Safety Materials/Web-based Courses/Videos	X	X	X					
Pg. 8	On-Site Training	X		X					
Pg. 8	Ergonomic Evaluations			X					
Pg. 9	Risk Management Webinars	X		X		X			
Pg. 9	Employer DMV Pull Notice Program	X							
Pg. 10	Pre-Employment & Fit for Duty Medical Exams				X				
Pg. 10	Employee Assistance Program - Health & Wellness							X	
Pg. 11	Transit Resources (available to CalTIP members)								X

*** Services and resources are available at no additional cost, unless specifically noted.**

SCORE
Small Cities Organized Risk Effort
A Joint Powers Authority

RESOURCE CONTACT GUIDE
SERVICE PROVIDERS AND VENDOR MATRIX

PROGRAM SERVICE PROVIDERS			
SERVICE PROVIDERS	**CONTACT INFORMATION**	**SERVICES PROVIDED**	
PROGRAM ADMINISTRATION Alliant Insurance Services, Inc. 2180 Harvard Street, Suite 380 Sacramento, CA 95815 Main: (916) 643-2700 Fax: (916) 643-2750 www.alliant.com	**Marcus Beverly** Office: (916) 643-2704 Cell: (916) 660-2725 Marcus.Beverly@alliant.com **Conor Boughey** Office: (415) 403-1400 Cell: (415) 744-4889 cboughey@alliant.com **Michelle Minnick** Office: (916) 643-2715 Michelle Minnick@alliant.com	*JPA MANAGEMENT ISSUES* ▪ **Governance** - policies and procedures, program budget/funding, financial analysis, program management, personnel, contracts, consultants. ▪ **Coverage** - coverage questions, quotations, new members, development of shared risk program coverage agreements, RFPs for services, actuary liaison, excess insurance/additional coverage marketing (Crime coverage, etc.), program development. ▪ **Risk Management -** Insurance Requirements in Contracts (IRIC), third party contract review, hold harmless and indemnification clauses, risk management program planning, RFPs for JPA payment approval of budgeted funds. *JPA ADMINISTRATIVE ISSUES* ▪ **Meetings & Compliance** - agendas; minutes; development/maintenance of governing documents, development/interpretation of policies & procedures, JPA state compliance, Form 700, changes in Board members, website updates. ▪ **Certificates -** certificates of coverage, additions/deletions of coverages, special events liability coverage, automobile identification cards, auto/mobile equipment physical damage programs.	**MAIN CONTACT** Marcus Beverly Michelle Minnick Conor Boughey

PROGRAM SERVICE PROVIDERS		
SERVICE PROVIDERS	**CONTACT INFORMATION**	**SERVICES PROVIDED**
ACCOUNTING SERVICES Gilbert Associates, INC 2880 Gateway Oaks Drive, STE 100 Sacramento, CA 95833 Main: (916) 646-6464 Fax: (916) 929-6836 **www.gilbertcpa.com**	**Kevin Wong, CPA** kswong@gilbertcpa.com **Jennifer Zraick** JZraick@gilbertcpa.com	▪ Billing, accounting, and financial management
SAFETY AND RISK CONTROL SERVICES DKF Solutions Group, LLC **http://www.dkfsolutions.com**	**David Patzer** Office: 707-373-9709 dpatzer@dkfsolutions.com **John Balestrini** 916-532-5802 jbalestrini@dkfsolutions.com	▪ Telephone Hotline - Questions & Guidance ▪ Hazard & Safety Assessment ▪ Program/Policy Development ▪ Ergonomic Evaluations ▪ On-site Training ▪ Safety Materials ▪ On-line Streaming Videos ▪ Webinars - WC and Liability Risk Management Topics
CLAIMS ADMINISTRATION George Hills – GL TPA PO BOX 120, Rocklin, CA 95677 Main: 855-442-2357 **https://georgehills.com/**	**Kathleen Proctor -** Client Service Director 916-467-5877 kathleen.proctor@georgehills.com **Mayra Curiel** – Liability Claims Processor 909-281-1966 Mayra.Curiel@georgehills.com	Third-Party Liability Claims Administrator --*refer to George Hills for specific Claim Adjuster's contact information*. Report **New Liability Claims** to: ▪ MyGHCNewClaims@georgehills.com
CLAIMS ADMINISTRATION Intercare Holdings Insurance 6020 West Oaks Blvd, Suite 100, Rocklin, CA 95765 Main: 877- 541-4591 Fax: 877-362-5050 **www.intercareins.com**	**Danielle Buri-Beaton –** Sr. VP Client Services 916-277-2526 DBuri@Intercareins.com **Luz Amezcua** – Claims Adjuster III Direct: 916-780-3613 LAmezcua@Intercareins.com	Third-Party Workers' Compensation (WC) and Liability Claims Administrator --*refer to Intercare for specific Claim Adjuster's contact information*. Report **New WC Claims** via Global Intake or via email NewClaims@intercareins.com

PROGRAM SERVICE PROVIDERS

SERVICE PROVIDERS	CONTACT INFORMATION	SERVICES PROVIDED
CJPRMA (California Joint Powers Risk Management Authority) **Excess Liability Coverage** **http://www.cjprma.org/**	Tony Giles - General Manager Office: (925) 290-1316 Email: tony@cjprma.org	▪ Training provided on a variety of Liability-related Topics ▪ Special Events Coverage ▪ Belfor Property Restoration Master Contract ▪ Safety National Risk Management Resources ▪ SafetySkills – aka "Safety Training Source" This is an online Learning Management System (LMS) with 1100+ courses. Click here for course catalogs. ▪ Safety Source –This is a online video on demand safety training library (Video on Demand). ▪ Q Safety Online driving simulation courses that use gamification. ○ Safety: Emergency Responder Vehicle Education (S:ERVE) ○ Distracted Driving (30 min) & Defensive Driving (3.5 hours)
LAWCX **Excess Workers' Compensation Coverage** Wide variety of risk control services and resources. **http://www.lawcx.org/**	Jim Elledge, Executive Director (916) 244-1124 jim.elledge@sedgwick.com Tammy Vitali, WC Program Manager (916) 244-1114 tammy.vitali@sedgwick.com Terrie Norris, Risk Control Services Manager (916) 290-4655 terrie.norris@sedgwick.com Kim Sackett, Board Secretary & Analyst (916) 290-4601 kim.sackett@sedgwick.com	▪ Employees can access online training courses by registering online at www.lawcx.org. ▪ Video/Webinars – There are over 300 Training videos and over 30 recorded webinars available. Live Webinars are also available ▪ Training Tools – Sample Training Matrices, Safety Communications, Safe Practices Guidelines ▪ Programs/Forms Comprehensive Sample Programs with implementation guides and Sample Forms ▪ Blog – Timely and informational reports from Risk Control Experts ▪ Can you Risk It? Liability Exposures- real questions from actual members are answered

PROGRAM SERVICE PROVIDERS		
SERVICE PROVIDERS	**CONTACT INFORMATION**	**SERVICES PROVIDED**
PRISM **Excess Workers' Compensation Coverage** Wide variety of risk control services and resources. **https://www.prismrisk.gov**	**Telephone:** (916) 850-7300 **Fax:** (916) 850-7800 **Crisis Incident Management Hotline:** (916) 850-7700 Rick Brush, Chief Member Services Officer Maria Williams, Senior Member Services Specialist	▪ Risk Control Toolbox https://www.prismrisk.gov/services/risk-control/toolbox/ ▪ Training https://www.prismrisk.gov/services/risk-control/training/ ▪ Partner Program Services https://www.prismrisk.gov/services/risk-control/partner-programs/
Beazley Breach Solutions Risk Management Portal (APIP Members only) Cyber Risk Management Resources	www.beazleybreachsolutions.com Please reach out to Michelle Minnick (Michelle.Minnick @alliant.com) (to get connected to the site. At a minimum, we will need the person's name, the name of their corresponding organization, and their work-issued email addresses (personal email addresses won't work). Included CYNGVS – Guided Cyber Crisis Platform	The Portal contains a lot of useful cyber risk management information, including best practices, training, response plans, tabletop exercises, and what to do before, during and after a cyber-attack. Onboard key team members – Legal, IT, Infosec, Execs, etc • A secure place to store incident response plans and critical documents. • A place to practice and run simulations and tabletops • Mobile App: Access to critical team members 24/7 • Secure out-of-band communications: Messaging, audio/video calls with screen sharing • Auditable for tracking and regulatory purposes • Review Beazley's value-added service offerings

PROGRAM SERVICE PROVIDERS		
SERVICE PROVIDERS	**CONTACT INFORMATION**	**SERVICES PROVIDED**
APIP - Alliant Property Insurance Program	Contact Marcus Beverly, Alliant Insurance Services, for questions.	▪ Webinars - Property Risk Management Topics ▪ Insured property appraisals **Boiler and Machinery coverage** and services are provided through member participation in APIP. Coverage includes state required jurisdictional inspections. Contact = David Kear CEA, MBA david_kear@hsb.com Telephone: (860) 722-5231 Fax: (860) 722-5530 ➢ Useful information specific to equipment care, operating logs and maintenance fact sheets on the website www.hsb.com which has several resources available under the 'Knowledge Center' tab.
CalTIP - California Transit Indemnity Pool Self-insurance program for public transit operators	Terrie Norris, Sedgwick Office: (916) 290-4655 Email: terrie.norris@sedgwick.com Website: http://www.caltiponline.org/	▪ Transit Specific Risk Management Resources for Member Cities (Auburn and Dixon)
Lexipol Law Enforcement and Fire Risk Management **www.lexipol.com**	Jeremy Sloan Strategic Partnerships Manager Office: (469) 598-0227 Mobile: (801) 588-9793 Email: jsloan@lexipol.com	*Master contract with SCORE and included in admin fee* ▪ Police Risk Management Policies and Procedures ▪ Daily Training Bulletins ▪ Fire Dept. Policies & Training* (*additional member cost)
Vector Solutions Web-based training resources available to all city employees.	https://app.targetsolutions.com/auth/index.cfm?action=login.showlogin&customerid=19258&customerpath=score&msg=	▪ Web-based Courses ▪ Records Management

CONTRACTED VENDOR SERVICES (additional member cost)		
VENDOR SERVICES	**CONTACT INFORMATION**	**SERVICES PROVIDED**
Actuarial Services	**Bickmore Actuarial** https://www.bickmoreactuarial.net/ Mike Harrington mharrington@bickmoreactuarial.net	• Reserve Analysis • Cost allocation • Benchmarking Studies • Self-insured Retention Studies
ADA Compliance	**Sally Swanson Architects** 500 Sansome Street, Suite 410 San Francisco, CA 94111 415.445.3045 https://swanarch.com/	• Access Training » • Accessibility Master Planning » • Architectural Design Upgrades and Mitigation » • Emergency Preparedness and Response » • Litigation Support and Expert Witness Services » • On-Call Technical Assistance » • Plan Review and Inspection Services » • Physical Access Compliance Survey, Paths of Travel » • Polling Sites Surveys » • Self-Evaluations » • Transition Plans »
ADA Compliance	**SZs Consulting Group** **Sacramento Office** 770 L Street, Suite 950 Sacramento, CA 95814 Tel: 916.669.8750 fax: 866.670.4961 **Email:** info@szs.engineering **Website:** https://www.szs.engineering/	• Building Evaluations • ADA/Access Assessments • ADA Transition Plans & Self-Evaluations, including updates to existing plans • Accessibility Master Plans • Peer Review • Training • Litigation Assistance

CONTRACTED VENDOR SERVICES (additional member cost)		
VENDOR SERVICES	**CONTACT INFORMATION**	**SERVICES PROVIDED**
Aquatics Risk Management	**Total Aquatic Management (TAM)** www.totalaquaticmanagement.webs.com Jim Wheeler Office: (510) 523-3155 Email: swimnjim@hotmail.com	• Aquatic Safety services • Facility, Staff and Operations Auditing • Certified Pool Operator (CPO) Trainings • Lifeguard and Supervisor Training • Investigation and Expert Witness Services
Arborist	**Gordon Mann - Consulting Arborist** Mann Made Resources 10556 Combie Road Auburn, CA 95602 Cell: (650) 740-3461 Email: gordon@mannandtrees.com website: https://mannandtrees.com/	• Diagnosis of Tree and Landscape Problems • Insect and Disease Identification and Management • Municipal Ordinance Development • Training and Education • Tree Plant Inventories • Tree Protection for Construction Projects • Tree Risk Assessments and Surveys
Arborist	**Professional Landscape Solutions** 6108 27th Street, Ste. C Sacramento, CA 95822 (916) 424-3815	
Biohazard Remediation & Disinfecting	**Forensiclean** https://forensiclean.com/ (916) 812-2010 info@forensiclean.com	• Biohazard Remediation and Disinfecting Services • Homeless encampment cleanup
Certified Pool Operator (Certification Program)	**StarBright Pools** info@starbrightpools.com (916) 878-1050 https://starbrightpools.com/certified-pool-operator-in-sacramento/	• CPO® certification courses are designed to provide individuals with the basic knowledge, techniques, and skills of pool and spa operations. • Many state and local health departments accept the CPO® certification program.

CONTRACTED VENDOR SERVICES (additional member cost)		
VENDOR SERVICES	**CONTACT INFORMATION**	**SERVICES PROVIDED**
Consulting Engineering	**California Engineering Company, Inc.** 1110 Civic Center Blvd. Ste. 404 Yuba City, CA 95993 Email: Swartz@cecusa.net (530) 751-0952 https://www.cecusa.net/	• Civil Engineering • Land Surveying • Grant Funding Procurement • Construction Administration *Referred by Yuba City for consulting engineering services*
Cyber Risk Management	https://www.besewersmart.com/score-cyber	*Free cyber resources for SCORE members* • Minimum Security Standards • Real Time Cyber Threat Map • Water & Wastewater risks and resources
Cybersecurity & Infrastructure Security Agency (CISA) **Cyber Resource Hub**	https://www.cisa.gov/cyber-resource-hub	Highly recommended federal government site with FREE tools and resources for protecting cities and other critical infrastructure from cyber-attacks.
Driver Assessment & Training Program	**Vector Solutions Driver Program** https://www.prismrisk.gov/services/risk-control/training/vector-solutions/	PRISM Partner Program This innovative assessment application and 12-course bundle are offered to PRISM members at no additional charge. This cutting-edge interactive program consists of a competency-based assessment, 12 skill-building courses, and 3-dimensional animation.
Drug & Alcohol Testing	**Datco Services Corporation** https://www.datcoservices.com/ 2280 Grass Valley Highway Suite 232 Auburn, CA 95603 530-268-8101 (800) 95-DATCO (32826)	• DOT Employer Compliance • Consulting & Reporting • Training • Administration • Background Checks

CONTRACTED VENDOR SERVICES (additional member cost)		
VENDOR SERVICES	**CONTACT INFORMATION**	**SERVICES PROVIDED**
Emergency Response Training	**Industrial Emergency Council** https://iectraining.org/ 1301 Shoreway Road Suite 375 Belmont, CA 94002 Phone: (650) 508-9008	• Hazardous Materials Education and Response • Technical Rescue • Confined Space Awareness • Aircraft Rescue & Firefighting (ARFF) • Fire Service Supervision and Management • Incident Command System • Marine Rescue and Vessel Operation • Emergency Response Team (ERT) education
Employee Assistance Program	**ACI Specialty Benefits Corporation** 6480 Weathers Place, Suite 300 San Diego, CA 92121 Main: (800) 932-0034 Fax: (858) 452-7819 www.acieap.com Sasha Abrahms, Account Manager Office: (858) 736-3976 Email: sabrahms@acieap.com	**Services offered at an additional cost:** • **Employee Assistance Program (Additional cost to members)** Employees and their family members can receive up to three counseling visits per year. The family members do not need to be within the same residence. The visits are considered short-term resolution. If the person needs additional counseling, ACI will help them transition into their private insurance plan. • **Legal and Financial Services (Additional cost to members)** Employees and their family members have unlimited access to telephonic legal and financial services.
Employment Practices Training	**34th Street Consulting** https://www.34thstreetconsulting.com/ Gerry Preciado (866) 304-7722	• Handling Conflict • Leadership Development • Workplace Culture
Ergonomic Assessment Tool	**Office Ergonomics Solution**	• Office Ergonomics Solution. Helps employees assess and improve their own workstations.
Janitorial Services	**City Wide Property Services, Inc.** https://citywideps.com/ 3054 Gold Canal Drive Rancho Cordova CA 95670 916.714.5929	• Pressure Washing • Sweeping • Porter Services • Landscaping • Tech Services

CONTRACTED VENDOR SERVICES (additional member cost)		
VENDOR SERVICES	**CONTACT INFORMATION**	**SERVICES PROVIDED**
Industrial Hygienist	**Forensic Analytical Consulting Services** www.facs.com 866-941-5252	• Emergency Response • Exposure Assessments • Indoor Environmental Quality
Janitorial Services	**Peerless Building Maintenance** https://www.peerlessbuildingmaintenance.com/ 4665 Mountain Lakes Blvd. Redding, CA 96003 (530) 222-6369	• Janitorial Services • Carpet Cleaning • Window Washing • Pressure Washing • Steam Cleaning
Media Relations & Crisis Communication	**Cole Pro Media** https://www.colepromedia.com/ Laura Cole lcole@colepromedia.com 3069 Alamo Dr #122, Vacaville, CA 95687 707.724.8089	*Review of videos of critical incidents* • Social post construction and formatting. • Crisis communications, mainly how to address sensitive subjects with grace and transparency. • Proper techniques to work effectively with reporters and the best practices during a crisis. • Critical Incident Videos
Mobile Hearing Testing	**Center for Hearing Health** https://www.centerforhearinghealth.com/ 530-888-9977 Trent Lubiens trent@centerforhearinghealth.com	• Mobile Hearing Testing • Noise Survey • Employee Training Respiratory Protection Program
Property Restoration	**BELFOR Property Restoration** 3132 Dwight Road, Suite 300 Elk Grove, CA 95758 Grant A. Cody Cell: 916.673.7766 Ph: 916.399.1865 https://www.belfor.com/en/us	*Let Belfor know we are a Red Alert customer through Master Contract with CJPRMA for discount and no need for separate agreement.* https://www.belfor.com/en/us/solutions/red-alert-program • Mold, water, fire, storm damage cleanup • Homeless encampment cleanup

CONTRACTED VENDOR SERVICES (additional member cost)		
VENDOR SERVICES	**CONTACT INFORMATION**	**SERVICES PROVIDED**
Sewer Risk Management - Agency	**DKF Solutions Group, LLC** David Patzer Office: 707.373.9709 Email: dpatzer@dkfsolutions.com Website: http://www.dkfsolutions.com	• Sewer System Risk Management – overflow and system operation compliance resources: • https://www.besewersmart.com/score-sso • https://www.besewersmart.com/ssmp
Sewer Risk Management - Agency	**DKF Solutions Group, LLC** David Patzer Office: 707.373.9709 Email: dpatzer@dkfsolutions.com Website: http://www.dkfsolutions.com	*Free sewer risk management resources for SCORE members* • Sewer System Risk Management – overflow and system operation compliance resources: • https://www.besewersmart.com/score-sso • https://www.besewersmart.com/ssmp
Sewer Risk Management - Public	**Educational Materials for the Public** https://www.besewersmart.com/residents	*Free resources for the public to protect themselves* • How to assess your risk • How to prevent backflows into your home • Tree planting guide and resources
Sidewalk Repair Services	**Precision Concrete Cutting** www.dontgrind.com Katrina Lynch (916) 847-7346 Klynch@dontgrind.com Joseph Ortega jortega@DontGrind.com	*Master contract with SCORE – no need for your own* • Sidewalk cutting to repair defects • Will inspect to your specifications • Map defects • Repairs @ $35 to $50 per location
Special Events Coverage	**Offered Through CJPRMA** https://www.cjprma.org/ See Special Events Insurance Button on Home Page	Must register your location and have the renter or applicant use this link for special CJPRMA pricing: http://www.galescreek.com/app/index.cfm?jointpowers=1

CONTRACTED VENDOR SERVICES (additional member cost)		
VENDOR SERVICES	**CONTACT INFORMATION**	**SERVICES PROVIDED**
Special Events Coverage	**Offered Through Alliant** Toll Free: 1-800-821-9283 sep@alliant.com	Must sign up for program and then can issue coverage yourself and pay for policies issued on a quarterly basis
Wildfire Risk Management	**Fireline Defense** https://www.firelinedefense.com/	• Wildfire Assessments & Consultation • Fuel Abatement • Firescaping • Structure Hardening • Public Education • Suppression Systems
Wildfire Risk Management	**California Safety Training** Mike Crandall mcrandall@californiasafetytraining.com 916-203-9508	• Wildfire Risk Assessments • Buildings & Structures • Wildland Mitigation • Emergency plans and review
Wildfire Risk Management	https://www.besewersmart.com/score-wildfires	*Free wildfire resources for SCORE members* • Training videos • AQI Basics • Cal/OSHA Regs & Resources
Workers' Comp First Report Triage	Company Nurse https://www.companynurse.com/	*Master contract for SCORE members* • First reporting of Work Comp claims • Nurse triage to appropriate care • Notice to employer, treater and TPA
Workers' Comp Care & Management	**Work Health Solutions** https://workhealthsolutions.com/ (877) 899-9959	• Injury Triage • Treatment & Management • On-site and Mobile-Med Services • Near Site Clinics

RISK MANAGEMENT SERVICE CATEGORY	
Telephone Hot Line Questions/Guidance	**DKF SOLUTIONS GROUP** DKF Solutions Group is SCORE's risk control services provider. John Balestrini is your point of contact for risk management questions and guidance. John Balestrini Phone: 916.532.5802 Email: jbalestrini@dkfsolutions.com Website: http://www.dkfsolutions.com
Hazard & Safety Assessment	**DKF SOLUTIONS GROUP** A comprehensive Hazard & Safety Assessment is completed for each city to help identify risk management strengths and improvement opportunities. The assessment is used as a tool to help prioritize risk management efforts. It includes best practices in the following areas: 1. Risk Management Program Overview 2. Aerial Lift Operations 3. Aerosol Transmissible Diseases (ATD) Control 4. ADA Compliance 5. Animal Control Services 6. Automobile & Fleet Liability 7. Blood Borne Pathogens ECP 8. Business Continuity Plan 9. Confined Space Entry Program 10. Contractor Selection & Control 11. Contractual Transfer of Risk 12. Emergency Response & Management 13. Employment Practices Liability 14. Ergonomic Injury Management 15. Fire Department Operations 16. Fire Prevention Program 17. Forklifts & Powered Industrial Trucks 18. Hazard Communication Program 19. Hearing Conservation Program 20. Heat Illness Prevention Program 21. Information Technology 22. Injury & Illness Prevention Program 23. Lockout-Tagout 24. Parks & Recreation Operations 25. Personal Protection Equipment 26. Police Department Operations 27. Respiratory Protection Program 28. Return-to-Work & Transitional Duty 29. Sewers Liability Management 30. Sidewalks Liability Management 31. Traffic Engineering 32. Trenching & Excavation Operations 33. Urban Forest Management 34. Work Zone Safety

Program & Policy Development	**DKF SOLUTIONS GROUP** Our risk control service includes assistance with the development and implementation of Cal/OSHA required written programs such as Injury & Illness Prevention Program, Hazard Communication Program, Aerosol Transmissible Diseases Procedures for fire and police, Bloodborne Pathogens Exposure Control Plan, etc. Our website also includes sample programs and guides. **PRISM (Additional Cost)** PRISM loss prevention specialists are available to provide assistance with program development at an additional cost to SCORE members. Contact PRISM directly for assistance. **LEXIPOL** SCORE members have access to the law enforcement and fire risk management policies offered through Lexipol.
On-Site Training	**DKF SOLUTIONS GROUP** On-site training is available to members on a variety of workers' compensation, liability, and EPL exposures. Training topics include, but are not limited to, Cal/OSHA program requirements, hazard inspections, accident investigation, forklift certification, driver training, sexual harassment, CPR certification, various workplace safety topics, and more. Contact John Balestrini to discuss and schedule on-site training. **PRISM** PRISM is available to conduct a variety of workers' compensation related safety training at an additional cost to members. Contact Travis Clemmer to discuss available topics and scheduling. **CJPRMA** Every year CJPRMA conducts up to five regional training workshops throughout California. In the past, topics have included contractual risk transfer, police liability, parks and recreation liability, and sidewalk liability controls. CJPRMA will send the training announcement to Alliant, who will then forward to all SCORE members.

Ergonomic Evaluations	**DKF SOLUTIONS GROUP** DKF Solutions Group is available to conduct office and industrial ergonomic evaluations for all members. Contact John Balestrini to discuss and schedule ergonomic evaluations. **OFFICE ERGONOMICS SOLUTION** Helps employees assess and improve their own workstation.
Risk Management Webinars	**DKF SOLUTIONS GROUP** Throughout the year, DKF risk control staff conducts webinars on a wide range of safety topics such as heat illness prevention, scaffold safety, disaster management, and new safety regulations. Our goal is to communicate relevant safety information in an all-inclusive and cost-effective way. SCORE members will receive webinar announcements via email. The one-hour webinars are recorded and available to view at any time on the DKF Solutions Group website. **PRISM** PRISM conducts several workers' compensation related webinars throughout the year, which are available to all SCORE members. Contact Travis Clemmer to ensure your city is included in the announcement distribution. **APIP** SCORE members have access to all APIP property related webinars. Contact Marcus Beverly to ensure your city is included in the announcement distribution.
Employer Pull Notice Program	**PRISM & VECTOR SOLUTIONS (Additional cost to members)** PRISM and Vector Solutions have partnered with A-Check America to automate your Employer Pull Notice (EPN) program. Using this program, you can electronically monitor your employees' driving records and receive notification within hours of a reportable incident. You can access your driver roster and key data from a dashboard within Target Solutions. This data is accessible only to you and A-Check America and features a summary of the number of drivers added and removed from the system, an overview of the violations and accidents that have occurred, and a breakdown of your employees' license renewal status. For additional information go to www.prismrisk.gov, Services/Loss Prevention/Target Solutions Platform.

Pre-Employment Medical Services	**OCCU-MED** **Services offered at an additional cost:** ▪ Review of Pre-Placement Medical Exams ▪ Job Analysis ▪ Maintaining a network of qualified and trained medical providers and medical specialists for necessary exams ▪ Conducting job analyses and preparing job profiles and medical examination profiles ▪ Providing orientation of client staff in the legal/medical/risk management and human resources aspects of our service ▪ Scheduling and harvesting of pre-placement medical exams ▪ Organizing and managing return-to-work and fitness-for-duty exams ▪ Evaluating medical information in relation to the essential duties of jobs in a legally defensible manner (EXAM*QA*®) ▪ Communicating directly with applicants to obtain the confidential medical information that is needed for clearance for a particular job (RD*QA*) ▪ Developing "Occu-Panels" with a national laboratory that allows for the selection of only those tests for the blood chemistry panel that are compliant with state law for each job class ▪ Performing bill review for the medical exams performed by clinics ▪ Providing customized services such as OSHA Respirator Questionnaire Evaluations, Bloodborne Pathogen Programs, and clinic trainings
Employee Assistance Program	**ACI** **Services offered at an additional cost:** ▪ **Employee Assistance Program (Additional cost to members)** Employees and their family members can receive up to three counseling visits per year. The family members do not need to be within the same residence. The visits are considered short-term resolution. If the person needs additional counseling, ACI will help them transition into their private insurance plan. ▪ **Legal and Financial Services (Additional cost to members)** Employees and their family members have unlimited access to telephonic legal and financial services.

Small Cities Organized Risk Effort
Board of Directors Travel Expense Reimbursement Form

Please remember to provide all receipts/proof of purchase along with this form in order to receive reimbursement.

Payee Name (who the check should be made out to)**:**

_____

Payee Address (where payment should be sent)**:**

_____

Member City:

_____

Date of Meeting:

_____

Meeting or Committee:

_____

Location of Meeting:

_____

Total Mileage:

_____

Total miles driven X 2026 IRS Rate ($0.725 *per mile*) = $

Parking: $ _____

Auto Rental: $ _____

Total Hotel Accommodations: $ _____

Other Expenses: $ _____

Please explain: _____

TOTAL AMOUNT SUBJECT TO REIMBURSEMENT: $

ALL REIMBURSEMENT CHECKS WILL BE MADE OUT TO THE CITY UNLESS OTHERWISE INDICATED ON THIS FORM.

Signature_____Date_____