# CSURMA AORMA Officers Retreat Meeting Agenda
## "This is an Open Public Meeting"

In accordance with the requirements of the Bagley-Keene Open Meeting Act, notice of this meeting must be posted in publicly accessible places, including the Internet, at least ten (10) days in advance of the meeting.

Per Government Code section 54954.2, persons requesting disability-related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, are requested to contact Alliant at (415) 403-1400 twenty-four hours in advance of the meeting. Entrance to the meeting location requires routine provision of identification to building security. However, CSURMA does not require any member of the public to register his or her name or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3.

1. Teleconference Location - CSU Chancellor's Office, 401 Golden Shore, Long Beach, CA

| | |
|---|---|
| **Date & Time:** | July 30, 2025 – 11:00 AM to 4:00 PM<br>July 31, 2025 – 8:00 AM to 11:00 AM |
| **Primary Location:** | Yorba Linda Country Club<br>19400 Mountain View Ave<br>Yorba Linda, CA 92886 |

***A** = Action Item / **I** = Informational Item*

## A. Call to Order

1. **Approval of the Agenda** — **A** — *p. 7*
   The Committee will be asked to approve the agenda order.

## B. Public Comments

## C. Topics for Discussion

1. **Long Range Action Plans** — **I** — *p. 8*
   a. **AORMA Committee**
   b. **CSURMA Executive Committee**
   The Committee will hear a report on the tasks within the AORMA and Executive Committee long range action plans.

2. **AORMA Coverage Programs / Rating Plan Review** — **I**
   The Officers will discuss the AORMA Coverage Programs including changes to the reinsurance and excess insurance, current rating allocations, and recommendations for change, if any.

**3. AORMA Coverage Programs - Financials** I *p. 71*

The Officers will review and discuss the following financial exhibits for the AORMA coverage programs:

a. CSURMA financial statement
c. Target retained funds exhibits

**4. AORMA Coverage Programs - Loss Reports** I *p. 103*

The Committee will review loss reports for each AORMA pooled program.

a. Review of loss leaders
b. Discussion of loss control / risk management techniques

**5. Loss Control Vendor Utilization Reports** I *p. 111*

The Officers will discuss the current services provided by the various loss control vendors as well as reviewing the utilization reports:

a. Alliant Risk Control Consulting
b. Presidium
c. Employer Group

**6. Historical Information on AORMA's Funding Philosophy** I *p. 121*

The Committee will discuss AORMA's historical funding philosophy for all of AORMA's pooled programs.

**7. 2026 AOA Conference** I *p. 124*

The Committee will discuss the session topics as well as sponsorship for the upcoming AOA Conference.



*A Public Entity Joint Powers Authority*

c/o Alliant Insurance Services, Inc. • 560 Mission Street, 6th Floor, San Francisco, CA 94105 • Phone: 415-403-1400 Fax: 415-402-0773

## D. AORMA Committee and Staffing

1. **CSURMA AORMA Communication** I *p. 125*
   The Committee will discuss CSURMA's current communication strategies.

2. **AORMA Committee Succession Planning** I *p. 126*
   The Committee will review the current CSURMA AORMA Committee roster and discuss future open seats.

3. **CSURMA AORMA Program Staff** I *p. 140*
   The Committee will review the current JPA Administration staffing roster.

## E. New Programs and/or Services

1. **Recap of Ideas for Creation or Modification of CSURMA AORMA Program and/or Services** I *p. 142*
   The Committee will discuss ideas for creation or modification of CSURMA AORMA programs and/or services.

2. **Recap of Projects to be Included on the AORMA Long Range Action Plan** I *p. 143*
   The Committee will finalize its recommendations of projects to be included on the AORMA long range action plan.



*A Public Entity Joint Powers Authority*

c/o Alliant Insurance Services, Inc. • 560 Mission Street, 6th Floor, San Francisco, CA 94105 • Phone: 415-403-1400 Fax: 415-402-0773

## F. Appendices

**1. Liability Program** I *separate*

a. List of member EPL deductibles
b. Total funding report
c. Policy & Procedure L-1 – Claims Reporting
d. Policy & Procedure L-2 – Liability Claims Administration and Litigation Management
e. Policy & Procedure L-3 – Legal Counsel Selection
f. Policy & Procedure L-4 – Employee Driving Standards
g. Policy & Procedure L-5 – Guidelines for Extending Liability Coverage to Non-Auxiliary Organizations
h. Policy & Procedure L-6 – Requirement to Purchase PAI for all Activities Involving Minors
i. Policy & Procedure L-7 – Employment Practices Deductible
j. Policy & Procedure L-8 – Liability Program Member Allocation Formula

**2. Workers' Compensation Program**

a. Total funding report
b. W-1 - Workers' Compensation Member Allocation Formula
c. W-2 - Requirement of Members to Maintain Experience Modification Factor of 1.25 or Less
d. W-3 - Claims Handling Procedures and Guidelines
e. W-4 - Workers' Compensation Coverage Claims Settlement Authority
f. W-5 - Volunteer Coverage

**3. Property Program**

a. Total funding report
b. P-1 – Property Program Member Allocation Formula

**4. Crime Program**

a. Total funding report
b. C-1 – Crime Program Member Allocation Formula

**5. Unemployment Insurance Program**

a. UI-1 - Formula for Determining Unemployment Insurance Program Annual Contributions



A Public Entity Joint Powers Authority

c/o Alliant Insurance Services, Inc. • 560 Mission Street, 6th Floor, San Francisco, CA 94105 • Phone: 415-403-1400 Fax: 415-402-0773

6. **Target Retained Funds Policy / Dividends**
   a. Policy & Procedure A-3 – Target Surplus Funding Policy
   b. History of dividends declared
   c. Policy & Procedure A-4 – Dividends and Assessments

7. **AORMA Policies and Procedures**
   a. Schedule for review of AORMA's policies and procedures

8. **CSURMA Financial Statement @ March 31, 2025**

9. **CSURMA Financial Audit @ June 30, 2024**

10. **CSURMA AORMA Administrative Policies and Procedures**
    a. Policy & Procedure A-1 Composition Elections and Terms Limits
    b. Policy & Procedure A-2 Committee Roles and Responsibilities
    c. Policy & Procedure A-3 AORMA Risk Pool Goal for Retained Funds
    d. Policy & Procedure A-4 Dividends & Assessments
    e. Policy & Procedure A-5 Annual Calendar of Reports, Audits and Filings
    f. Policy & Procedure A-6 Risk Reduction Matching Grant Program
    g. Policy & Procedure A-7 Travel Reimbursement Policy
    h. Policy & Procedure A-8 CSURMA AORMA Closed Session Policy
    i. Policy & Procedure A-9 Committee Member Professional Development

11. **CSURMA Joint Powers Authority Agreement**

12. **CSURMA Bylaws**

13. **AORMA Participation Agreement**



*A Public Entity Joint Powers Authority*

c/o Alliant Insurance Services, Inc. • 560 Mission Street, 6th Floor, San Francisco, CA 94105 • Phone: 415-403-1400 Fax: 415-402-0773

## G. Adjournment

The next CSURMA AORMA Committee meeting is scheduled for Wednesday and Thursday, September 3 and 4, 2025 in Irvine, CA. If you have questions regarding the agenda package, please contact:

Mimi Long at mlong@alliant.com / (415) 403-1423
Tevea Him at thim@alliant.com / (415) 403-1416



A Public Entity Joint Powers Authority

c/o Alliant Insurance Services, Inc. • 560 Mission Street, 6th Floor, San Francisco, CA 94105 • Phone: 415-403-1400 Fax: 415-402-0773

# APPROVAL OF THE AGENDA

**ISSUE:** The Committee will be asked to approve the agenda for today's meeting.

**RECOMMENDATION:** Staff recommends that the Committee approve the agenda as presented.

**FISCAL IMPACT:** None.

**BACKGROUND:** None.

**PUBLICATION:** None.

**ATTACHMENT(S):** None.

**Agenda Item C1**
**CSURMA AORMA Committee – Officer's Retreat**
**Meeting Date: July 30-31, 2025**

# LONG RANGE ACTION PLANS

**ISSUE:** The Committee will be asked to review the AORMA Committee and CSURMA Executive Committee Long Range Action Plans providing direction to Staff as appropriate.

**RECOMMENDATION:** No action is recommended; however, the Committee may provide direction to Staff as appropriate.

**FISCAL IMPACT:** None.

**BACKGROUND:** None.

**PUBLICATION:** None.

**ATTACHMENT(S):**

a. AORMA Committee Long Range Action Plan for FY 24/25
b. CSURMA Executive Committee Long Range Action Plan for FY 25/26

## FY 2024/25 CSURMA AORMA LONG RANGE ACTION PLAN

| Goal | # | Action / Task | Entity | Deadline | Status |
|---|---|---|---|---|---|
| **LRP-1** | | **Solve the Evidence of Auto Liability Insurance Issue with the DMV** | | | |
| | 1 | Research solution. | PA | Sep-23 | Completed |
| | 2 | Receive approval from Great American (AORMA's reinsurer) to use their NAIC number. | PA | Sep-23 | Completed |
| | 3 | Add reinsurer's NAIC number onto the Auto ID Card and send out to all AORMA members. | PA | Oct-23 | Completed |
| | 4 | Continue to review future options in case Great American is replaced as primary reinsurer. | PA | Jun-25 | On Going |
| **LRP-2** | | **Evaluate and/or Update the Liability Program Marketing Strategy for FY 25/26** | | | |
| | 1 | Send out basic exposure information to form list of potential reinsurers and insurers. | PA | Nov-24 | Completed |
| | 2 | Request additional exposure information from AORMA members as necessary. | PA | Jan-25 | Completed |
| | 3 | Finalize marketing submission and send out to all viable reinsurers and insurers. | PA | Mar-24 | Completed |
| | 4 | Delegate authority to the Treasurer and Secretary-Auditor to finalize proposals. | AORMA, SRM | May-25 | |
| | 5 | Bind coverage. | SRM | Jun-25 | |
| **LRP-3** | | **Relaunch the Campus Visits to include Alliant Risk Control Consulting** | | | |
| | 1 | Program Administrators to meeting with ARCC staff to discuss the outreach plan. | PA | Sep-24 | Completed |
| | 2 | Set-up meetings with those auxiliaries who would benefit from a joint meeting with the Program Administrator and ARCC. | PA | Oct-24 | Completed |
| **LRP-4** | | **Review the AORMA property schedule for “off-site / remote” locations to be added to Endorsement No. 1 on the property program memorandum of coverage.** | | | |
| | 1 | Complete review of the AORMA property schedule. | PA | Oct-24 | Completed |
| | 2 | Update Endorsement No. 1 with additonal off-site and remote locations. | PA | Dec-24 | Completed |
| | 3 | Notify members when a location is added to Endorsement No. 1. | PA | Dec-24 | Completed |

### Parking Lot - Ongoing or Future Projects

| Goal | # | Action / Task | Entity | Deadline | Status |
|---|---|---|---|---|---|
| **PL-1** | | **Master Agreement for Automated Contract Review** | | | |

**BOD**: CSURMA Board of Directors
**PC**: AORMA Programs Committee
**CABO**: CSU Chief Administrators and Business Officers
**CO**: Chancellor's Office
**AORMA**: AORMA Committee
**EC**: CSURMA Executive Committee
**OGC**: CSU Office of General Counsel
**PA**: CSURMA Program Administrator
**SRM**: CSU Systemwide Risk Management
**AOA**: Auxiliary Organizations Association

## FY 2025/26 CSURMA LONG RANGE ACTION PLAN

| GOAL | | ACTION / TASK | STAFF | DEADLINE | STATUS |
|---|---|---|---|---|---|
| **LRP-1** | **Energized Equipment** | | | | |
| SRM - Amy to Manage | 1. | Develop SOP for Mechanical, Medium, High Volt, Look/Tag – Consultant Bids - Looking at LOTO agreement with Master Lock | PA, SRM | Aug-24 | In Process |
| | 2. | Work on MEA to Resource Consultants | PA, SRM | Oct-24 | Completed |
| | 3. | Student Project Safety Manual for Same | PA, SRM | Aug-25 | Completed |
| | 4. | Energized Electrical Equipment Resource Guide (draft out for review) | PA, SRM | Aug-25 | Completed |
| | | | | | |
| **LRP-2** | **Create Acceptance of Risk / Informed Consent Document to be Use When Students are Engaged in Experiential Learning** | | | | |
| SRM - Amy to Manage | 1. | Review the use of the CSU liability waiver and provide clarification between (1) voluntary experiential learning with lack of CSU oversight, and (2) course required interships at the direction and control of faculty. | PA, SRM | Jun-21 | Completed |
| | 2. | Review Executive Order 1064 and provide clarification as to the statement included, "if the internship placement **is not required** as part of the student's academic program, the student must complete the liability waiver form…" | PA, SRM | Jul-21 | In Process |
| | 3. | Provide guidance at the campus level. | PA, SRM | Sep-22 | Pending |
| | 4. | Create acceptance of risk / informed content document to use when students are engaged in experiential learning. | PA, SRM | Oct-24 | Pending |
| | 5. | Update the CSU Waiver Handbook. | PA, SRM | Oct-25 | |
| | 6. | Provide guidance at the campus level either in person or via announcement of updated resources available. | PA, SRM | Oct-25 | |
| | | | | | |
| **LRP-3** | **Evident ID** | | | | |
| Mimi | 1. | Present proposal to EC for final approval | PA, EC | May-25 | Completed |
| | 2. | Introduce Evident ID services to the BOD | PA, BOD | May-25 | Completed |
| | 3. | Begin the implementation process | PA, SRM | May-25 | |
| | 4. | Roll out and monitor services | PA, SRM | Jun-25 | |
| | | | | | |
| **LRP-4** | **Combat Sports** | | | | |
| Amy | 1. | Send survey to all Campuses and Auxiliaries to gather information (tournments, for-profit, 3rd party sponsorship, etc.) | PA | Apr-25 | |
| | 2. | Analyze the data | PA, SRM | May-25 | |
| | 3. | Evaluate coverage options, available or otherwise | PA | Jun-25 | |
| | 4. | Review with Rating Plans Task Group | PA, SRM | Jul-25 | |
| | | | | | |
| **LRP-5** | **AI Campus Security Survey** | | | | |
| Amy | 1. | Poll all campuses for existing AI security | PA, SRM | May-25 | |
| | 2. | Share information between campuses | PA, SRM | Jun-25 | |
| | 3. | | | | |

| FY 2025/26 CSURMA LONG RANGE ACTION PLAN | | | | | |
|---|---|---|---|---|---|
| **GOAL** | | **ACTION / TASK** | **STAFF** | **DEADLINE** | **STATUS** |
| | | | | | |
| **LRP-6** | **Process for Identifying Complex Claims Process** | | | | |
| Mimi | 1. | Create a flow chart for each coverage program outlining the claims process | PA | Jul-25 | |
| | 2. | Identify within the flow chart the appropriate "claims service champion" for each coverage program | PA, SRM | Jul-25 | |
| | 3. | Add to the CSURMA Service Calendar | PA | Jul-25 | |
| | 4. | Distribute, annually, the flow chart to all Campuses and Auxiliaries | PA, SRM | Aug-25 | |
| | | | | | |

| PARKING LOT - ONGOING OR FUTURE PROJECTS | | | | | |
|---|---|---|---|---|---|
| **GOAL** | | **ACTION / TASK** | **STAFF** | **DEADLINE** | **STATUS** |
| **PL-1** | **Systemwide Roof Assessment and Fall Protection / Prevention - Development of Resource Guide** | | | | |
| Zachary | 1. | In exchange for funding CSU Sacramento's roof assessment and fall protection, the inspector will be asked to create a resource guide to be available to all CSU Campuses. | SRM | N/A | Ongoing |
| | 2. | Resource Guide Completed | SRM | N/A | Completed |

**BOD**: CSURMA Board of Directors
**CABO**: CSU Chief Administrators and Business Officers
**CO**: Chancellor's Office
**CPDC**: CO Capital Planning Design & Construction
**EC**: CSURMA Executive Committee
**OGC**: CSU Office of General Counsel
**PA**: CSURMA Program Administrator
**SRM**: CSU Systemwide Risk Management

**Agenda Item C2a**
**CSURMA AORMA Committee – Officer's Retreat**
**Meeting Date: July 30-31, 2025**

# AORMA COVERAGE PROGRAMS - LIABILITY

**ISSUE:** The Committee will discuss the AORMA Liability Program's member allocation formula, historical premium, claims and dividends, as well as ideas for improvement.

**RECOMMENDATION:** The Officers will be asked to discuss the AORMA Liability Program, providing direction to the Program Administrator as appropriate.

**FISCAL IMPACT:** None is anticipated.

**BACKGROUND:** None.

**PUBLICATION:** None.

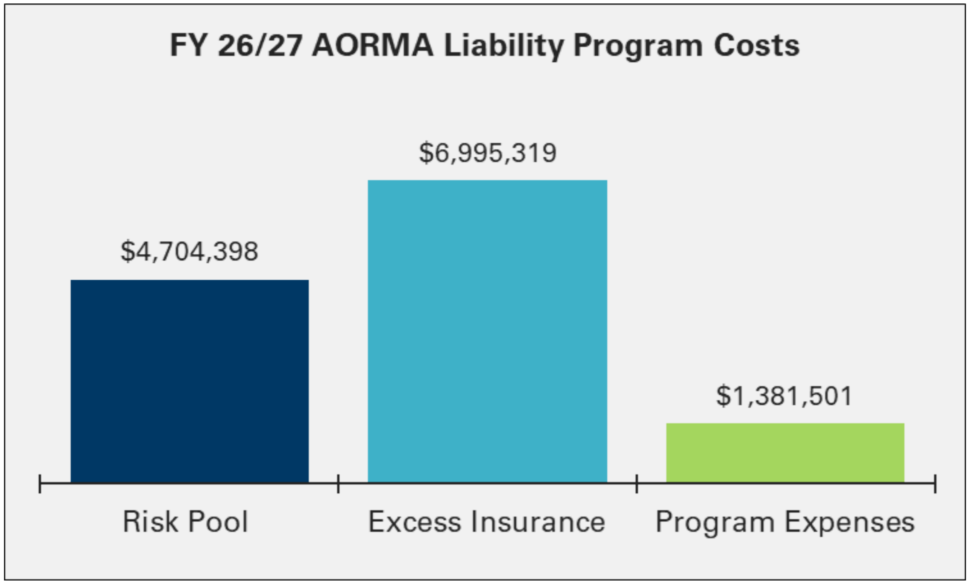
**ATTACHMENT(S):**

1. Overview of the Liability Program Member Allocation
2. Total Estimated Funding
3. Historical Premium, Claims and Dividends
4. Estimated Total Funding Exhibit

## Liability Program Member Allocation

**Risk Pool:** Effective July 1, 2024, the risk pool was increased from $500,000 to $1,000,000 per occurrence and there is no aggregate. And effective July 1, 2025, a one-time $1,000,000 retention in addition to the $1,000,000 risk pool was added. Therefore, the AORMA risk pool could potentially pay out $2,000,000 on one single claim.

**Basic Rating Formula:**




1. **Risk Pool Rating Exposures:** Four basic rates are calculated by the CSURMA actuary based on the total losses incurred within the following categories:

    - Auto liability (# of owned autos licensed for road use)
    - Employment practices (payroll)
    - Premises liability (square footage)
    - All other (expenditures)

    The rates are applied to the member's exposure information and the experience modification factor is added.

2. **Experience Modification Factors (EMF)**: Capped at a minimum of .50 and a maximum of 2.00.

3. **All Other (Expenditures) Rating Exposure**: Philanthropic Foundations generally have high expenditures; however, most of the expenditures represent transfers to the University to support campus programs or scholarships. Rather than excluding amounts transferred directly to the University, an Expenditures basic premium of $2,989 is applied to each Philanthropic Foundation. The basic premium along with the excess and admin costs, result in the program's minimum premium being allocated to all Philanthropic Foundations. For those Philanthropic Foundations with rating exposures other than expenditures, the rates for Payroll, Square Footage and Autos, are applied in addition to the Expenditures basic premium of $2,989.

4. **<u>Excess insurance</u>**:  The excess insurance costs are allocated to each member based on its percentage of the total risk pool costs without experience rating.  A size credit of up to 50% is included to lower the contributions for the largest members and a minimum is also applied.

5. **<u>Program Expenses</u>:**  The program expenses are allocated to each member based on its percentage of the total risk pool contributions without experience rating.  A minimum and maximum is applied.

6. **<u>Minimum Premium</u>**:  The program includes a minimum premium of $9,482.

7. **<u>Premium Collars</u>**:  All premium collars were removed beginning FY 24/25.

**AORMA Liability Program - Estimated Total Funding**
**July 1, 2026 to July 1, 2027**

**Table 1 - 70% Confidence Level**

| A | B | C | D | E | F |
|---|---|---|---|---|---|
| **Expense Item** | **FY 24/25 Actual Costs** | **FY 25/26 Paid by Members** | **FY 25/26 Expected Costs** | **FY 26/27 Proposed Costs** | **% Change** |
| Risk Pool Funding | 1,729,045 | 4,354,781 | 4,354,781 | 4,704,398 | 8% |
| Claims Administration | 85,000 | 72,141 | 88,040 | 92,442 | 5% |
| Program Expenses | 1,000,292 | 1,105,858 | 1,227,675 | 1,289,059 | 5% |
| Reinsurance / Excess Insurance | 5,270,519 | 6,303,831 | 5,843,808 | 6,995,319 | 20% |
| **Total Costs** | **8,084,856** | **11,836,611** | **11,514,304** | **13,081,217** | **14%** |
| | | **FY 25/26 Paid by Members vs. FY 26/27 Proposed:** | | | **11%** |

**Table 2 - 75% Confidence Level**

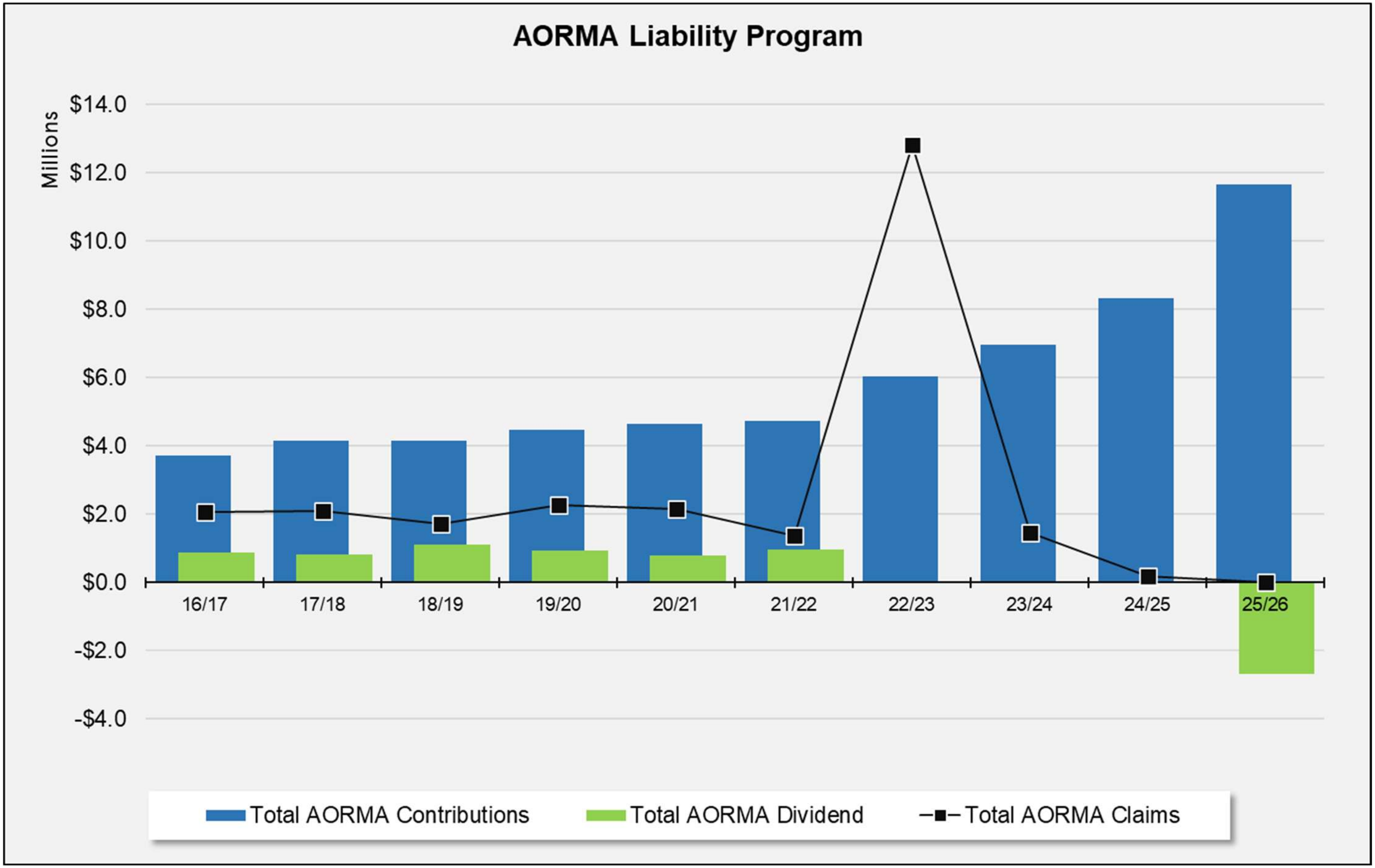
| A | B | C | E | F | G |
|---|---|---|---|---|---|
| **Expense Item** | **FY 24/25 Actual Costs** | **FY 25/26 Paid by Members** | **FY 25/26 Expected Costs** | **FY 26/27 Proposed Costs** | **% Change** |
| Risk Pool Funding | 1,729,045 | 4,354,781 | 4,354,781 | 4,933,967 | 13% |
| Claims Administration | 85,000 | 72,141 | 88,040 | 92,442 | 5% |
| Program Expenses | 1,000,292 | 1,105,858 | 1,227,675 | 1,289,059 | 5% |
| Reinsurance / Excess Insurance | 5,270,519 | 6,303,831 | 5,843,808 | 6,995,319 | 20% |
| **Total Costs** | **8,084,856** | **11,836,611** | **11,514,304** | **13,310,787** | **16%** |
| | | **FY 25/26 Paid by Members vs. FY 26/27 Proposed:** | | | **12%** |

**Table 3 - 80% Confidence Level**

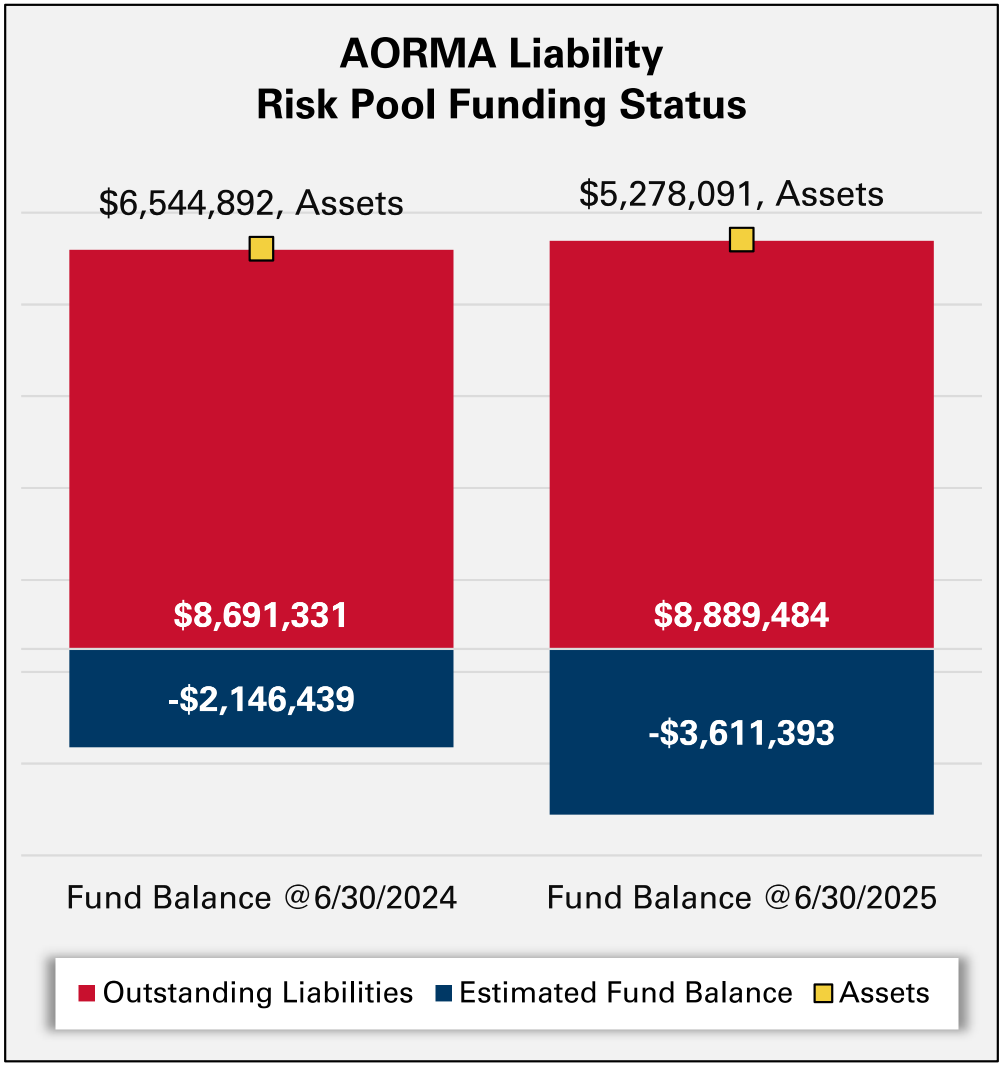
| A | B | C | E | F | G |
|---|---|---|---|---|---|
| **Expense Item** | **FY 24/25 Actual Costs** | **FY 25/26 Paid by Members** | **FY 25/26 Expected Costs** | **FY 26/27 Proposed Costs** | **% Change** |
| Risk Pool Funding | 1,729,045 | 4,354,781 | 4,354,781 | 5,219,685 | 20% |
| Claims Administration | 85,000 | 72,141 | 88,040 | 92,442 | 5% |
| Program Expenses | 1,000,292 | 1,105,858 | 1,227,675 | 1,289,059 | 5% |
| Reinsurance / Excess Insurance | 5,270,519 | 6,303,831 | 5,843,808 | 6,995,319 | 20% |
| **Total Costs** | **8,084,856** | **11,836,611** | **11,514,304** | **13,596,505** | **18%** |
| | | **FY 25/26 Paid by Members vs. FY 26/27 Proposed:** | | | **15%** |

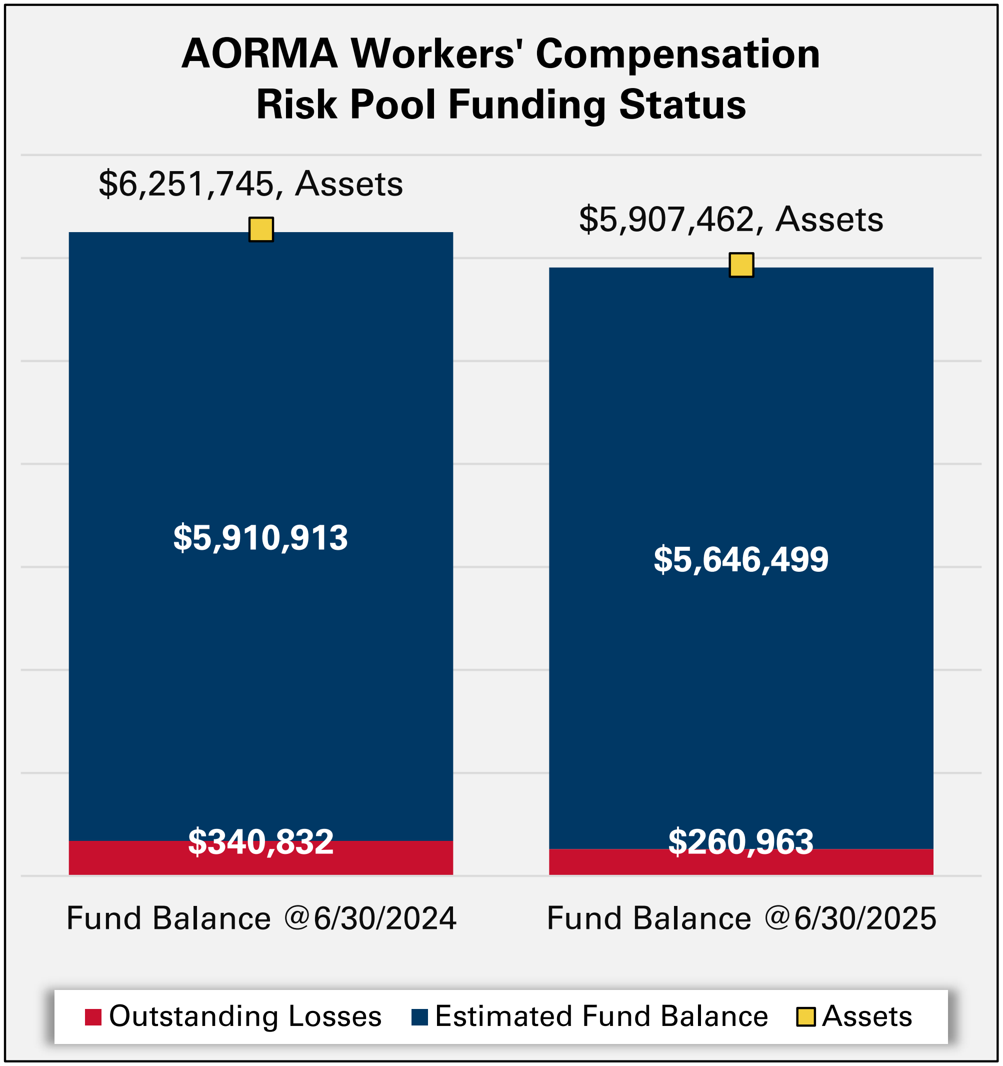
# Historical Contributions, Claims & Dividends

csurma
California State University Risk Management Authority



# Risk Pool Funding Status Projected to June 30, 2025




*Outstanding Losses are Discounted, 70% Confidence Level, including ULAE*
*Assets are reduced by payables*
*Estimated Balance = Assets – Outstanding Losses*

# AORMA COVERAGE PROGRAMS – WORKERS' COMPENSATION

**ISSUE:** The Committee will discuss the AORMA Workers' Compensation program's member allocation formula, historical premium, claims and dividends, as well as ideas for improvement.

**RECOMMENDATION:** The Officers will be asked to discuss the AORMA Workers' Compensation Program, providing direction to the Program Administrator as appropriate.

**FISCAL IMPACT:** None is anticipated.

**BACKGROUND:** None.

**PUBLICATION:** None.

**ATTACHMENT(S):**

1. Overview of the Workers' Compensation Program Member Allocation
2. Total Estimated Funding
3. Historical Premium, Claims and Dividends
4. Estimated Total Funding Exhibit

## Workers' Compensation Program Member Allocation

**Risk Pool:** $750,000 per accident and there is no aggregate. Since January 1, 2015, the Risk Pool has been reinsured by PRISM. The risk pool is funded each year using the actuary's recommended funding of between a 70% and 80% confidence level.

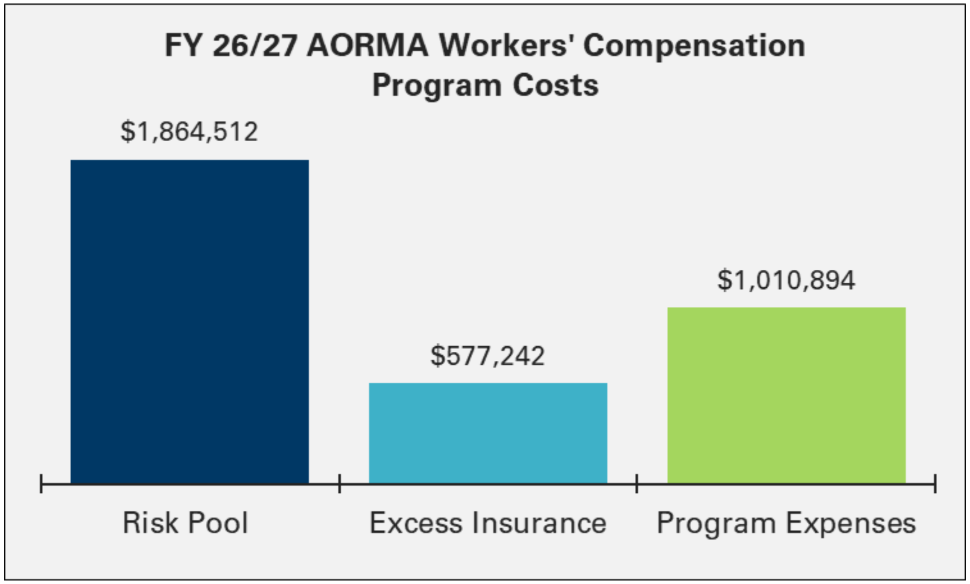
**Basic Rating Formula:**

1. **Rates**: The allocation uses an assigned WCIRB rate for each AORMA class code. A re-balancing factor is added to the WCIRB class code rates in order to achieve the total required program funding.

2. **Experience Modification Factor**: The actuary uses the current published WCIRB method to calculate each member's X-Mod. X-Mod's include a maximum increased collar of +20% year-over-year.

3. **Minimum Premium:** The rating allocation includes a minimum premium of $1,000.

4. **Volunteer Coverage:** Seven members with no employees have chosen to join the AORMA workers' compensation program to cover their volunteers. The minimum premium of $1,000 applies.




5. **Sponsored Programs**: For those members with sponsored programs, all return premiums and dividends are used to reduce the upcoming annual contributions.

| Class Code | AORMA | WCIRB |
|---|---|---|
| Clerical | 1001 | 8810 |
| Off-site activities / professional / student activities | 1002 | 8868 |
| Retail | 1004 | 8071 |
| Sports / day care | 1005 | 9053 |
| Food service | 1006 | 9079 |
| Manual labor | 1007 | 9101 |

**AORMA Workers' Compensation Program - Estimated Total Funding**
**July 1, 2026 to July 1, 2027**

**Table 1 - 70% Confidence Level**

| A | B | C | D | E | F |
|---|---|---|---|---|---|
| **Expense Item** | **FY 24/25 Actual Costs** | **FY 25/26 Paid by Members** | **FY 25/26 Expected Costs** | **FY 26/27 Proposed Costs** | **% Change** |
| Risk Pool Funding | 188,590 | 1,963,709 | 233,546 | 1,864,512 | |
| Claims Administration | 332,030 | 341,991 | 341,991 | 352,251 | |
| Program Expenses | 584,447 | 705,314 | 638,843 | 658,643 | |
| Reinsurance / Excess Insurance | 2,668,372 | 577,242 | 2,476,975 | 577,242 | |
| **Total Costs** | **3,773,439** | **3,588,256** | **3,691,355** | **3,452,648** | **-6%** |
| | | **FY 25/26 Paid by Members vs. FY 26/27 Proposed:** | | | **-4%** |

**Table 2 - 75% Confidence Level**

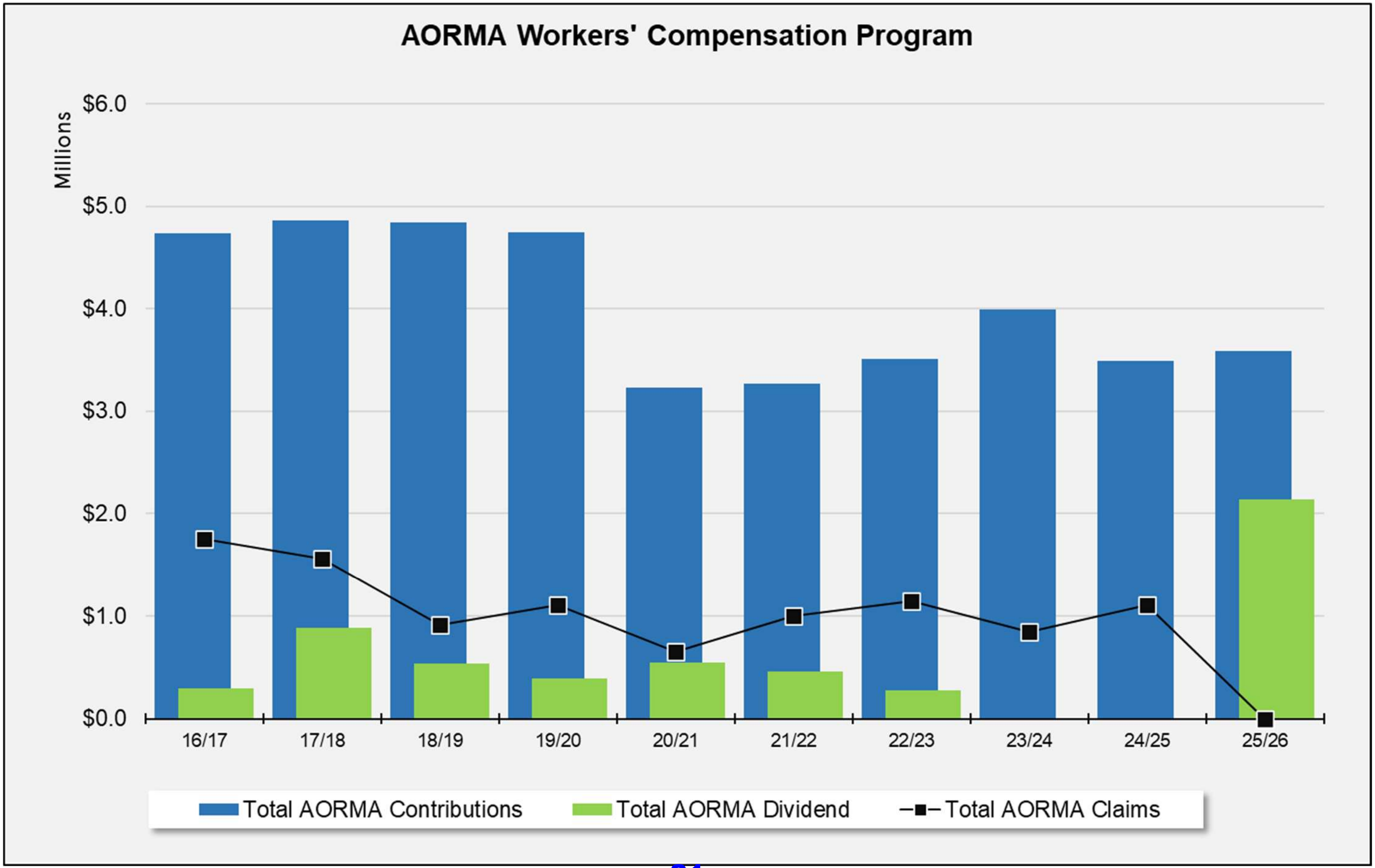
| A | B | C | E | F | G |
|---|---|---|---|---|---|
| **Expense Item** | **FY 24/25 Actual Costs** | **FY 25/26 Paid by Members** | **FY 25/26 Expected Costs** | **FY 26/27 Proposed Costs** | **% Change** |
| Risk Pool Funding | 188,590 | 1,963,709 | 233,546 | 1,923,601 | |
| Claims Administration | 332,030 | 341,991 | 341,991 | 352,251 | |
| Program Expenses | 584,447 | 705,314 | 638,843 | 658,643 | |
| Reinsurance / Excess Insurance | 2,668,372 | 577,242 | 2,476,975 | 577,242 | |
| **Total Costs** | **3,773,439** | **3,588,256** | **3,691,355** | **3,511,737** | **-5%** |
| | | **FY 25/26 Paid by Members vs. FY 26/27 Proposed:** | | | **-2%** |

**Table 3 - 80% Confidence Level**

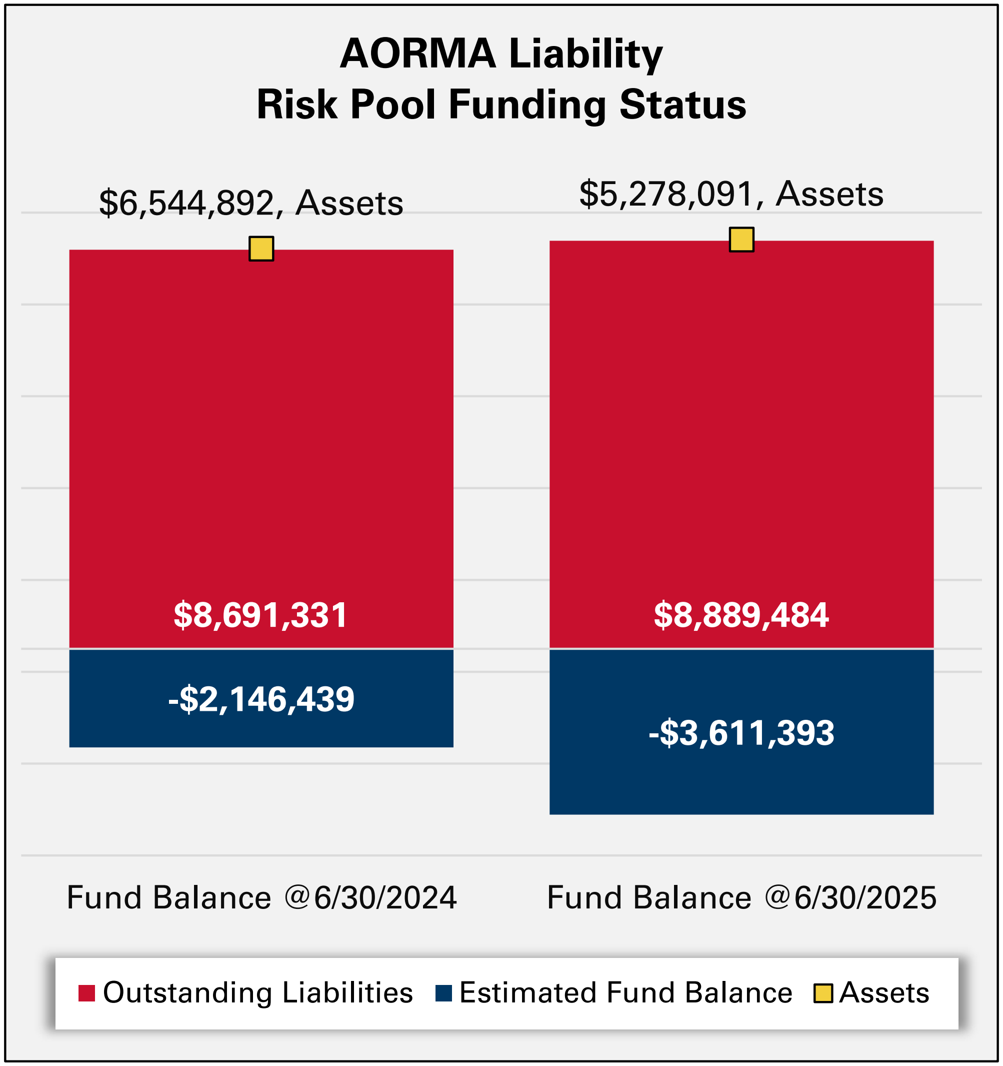
| A | B | C | E | F | G |
|---|---|---|---|---|---|
| **Expense Item** | **FY 24/25 Actual Costs** | **FY 25/26 Paid by Members** | **FY 25/26 Expected Costs** | **FY 26/27 Proposed Costs** | **% Change** |
| Risk Pool Funding | 188,590 | 1,963,709 | 233,546 | 2,017,447 | |
| Claims Administration | 332,030 | 341,991 | 341,991 | 352,251 | |
| Program Expenses | 584,447 | 705,314 | 638,843 | 658,643 | |
| Reinsurance / Excess Insurance | 2,668,372 | 577,242 | 2,476,975 | 577,242 | |
| **Total Costs** | **3,773,439** | **3,588,256** | **3,691,355** | **3,605,583** | **-2%** |
| | | **FY 25/26 Paid by Members vs. FY 26/27 Proposed:** | | | **0%** |

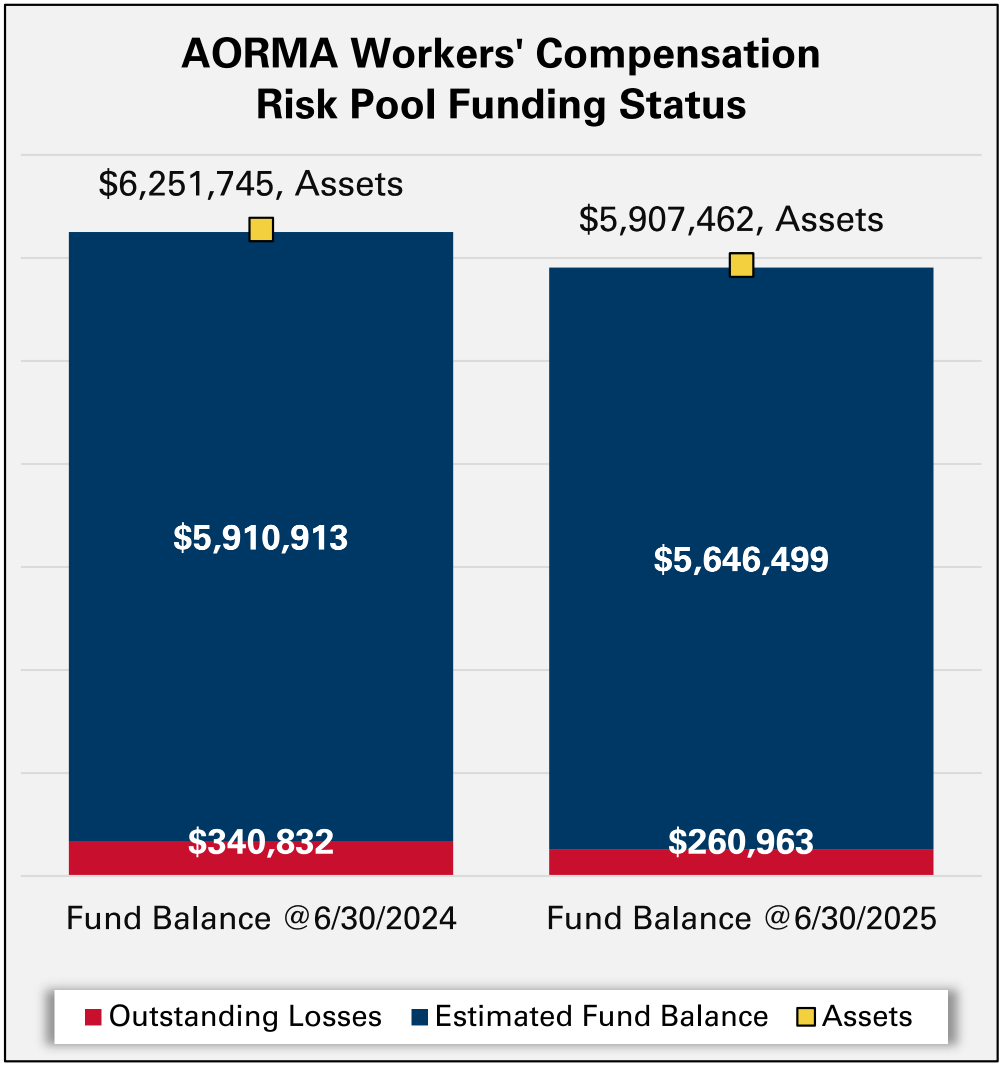
# Historical Contributions, Claims & Dividends

csurma
California State University Risk Management Authority



# Risk Pool Funding Status Projected to June 30, 2025




*Outstanding Losses are Discounted, 70% Confidence Level, including ULAE*
*Assets are reduced by payables*
*Estimated Balance = Assets – Outstanding Losses*

# AORMA COVERAGE PROGRAMS - PROPERTY

**ISSUE:** The Committee will discuss the AORMA Property program's member allocation formula, historical premium, claims and dividends, as well as ideas for improvement.

**RECOMMENDATION:** The Officers will be asked to discuss the AORMA Property Program, providing direction to the Program Administrator as appropriate.

**FISCAL IMPACT:** None is anticipated.

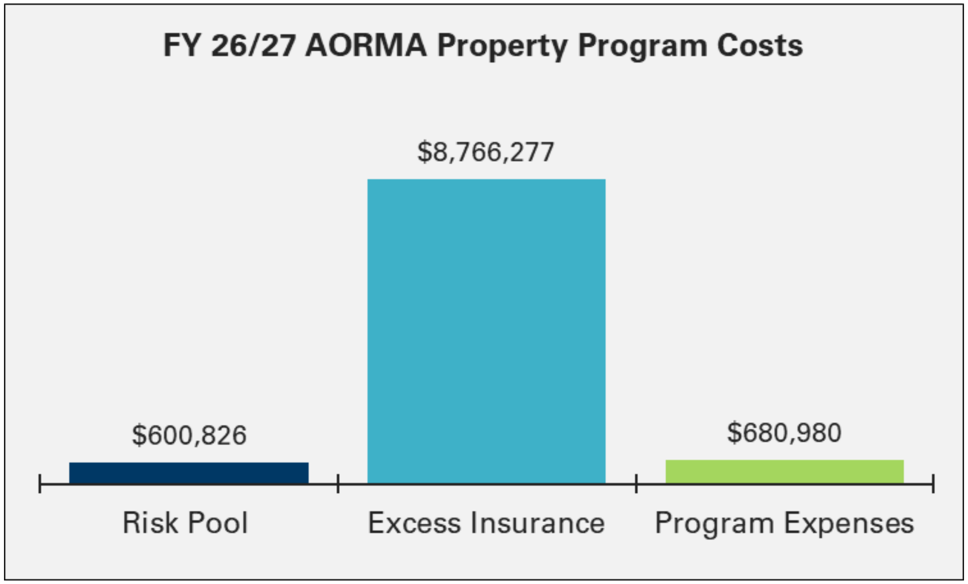
**BACKGROUND:** None.

**PUBLICATION:** None.

**ATTACHMENT(S):**

1. Overview of the Property Program Member Allocation
2. Total Estimated Funding
3. Historical Premium, Claims and Dividends

## Property Program Member Allocation




**Risk Pool:** $100,000 per occurrence, with no aggregate limit.

### Basic Rating Formula

1. **Basic Rate**: The basic rates is applied to the member's total insurable values (TIV):

2. **Size Credit**: The current allocation includes a maximum size credit of 40% and uses a "Maximum Premium for Calculating the Size Credit" (Maximum Premium) of $1,700,000. A size credit is assigned based on the member's basic premium compared to the Maximum Premium. Example: If the member's premium is $500,000 and the Maximum Premium is $1,000,000. The member's premium is 50% of the Maximum Premium; therefore, the member would receive 50% of the size credit (or 20%). Two members receive the entire 40% size credit.

3. **Loss Rating**: A loss rating surcharge is applied to the member's total paid losses, excess of its deductible, for a five-year period.

4. **Minimum Premium**: A minimum premium of $600 is applied.

| Loss Ratio | Surcharge |
|---|---|
| Less than 40% | None |
| Between 40% and 60% | 5% |
| Between 60% and 100% | 10% |
| Between 100% and 150% | 20% |
| Between 150% and 300% | 30% |
| Excess of 300% | 40% |

5. **Member Deductibles:** Shown below are the current deductibles. Effective July 1, 2023, deductible options of $10,000, $25,000, $50,000, and $100,000 were offered.

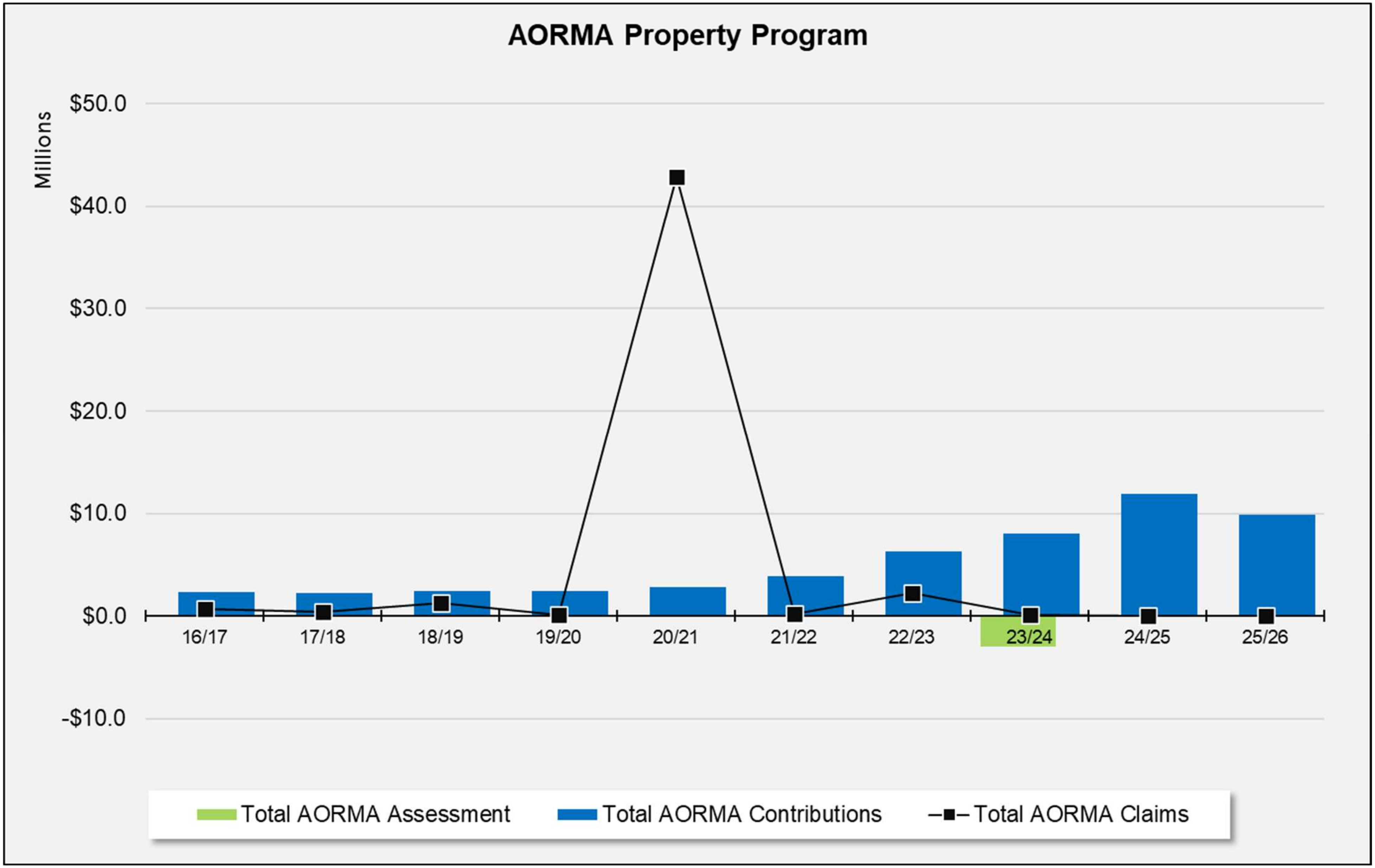
| Coverage | Deductible |
|---|---|
| Real Property | |
| TIV less than $10M | $5,000 |
| TIV between $10M and $25M | $10,000 |
| TIV between $25M and $50M | $25,000 |
| TIV over $50M | $50,000 |
| Business Personal Property, Business Interruption | $5,000 |
| Flood | $100,000 |
| Flood Zones A & V | $500,000 |
| Cyber Liability | $15,000 |

**AORMA Property Coverage Program - Estimated Total Funding**
**July 1, 2026 to July 1, 2027**

**Table 1**

| A | B | C | D | E | F |
|---|---|---|---|---|---|
| **Expense Item** | **FY 24/25 Actual Costs** | **FY 25/26 Paid by Members** | **FY 25/26 Expected Costs** | **FY 26/27 Proposed Costs** | **% Change** |
| Risk Pool Funding | 500,000 | 991,902 | 991,902 | 600,826 | -39% |
| Claims Administration | 99,429 | - | 99,429 | 104,400 | 0% |
| Program Expenses | 557,419 | 472,035 | 549,123 | 576,579 | 5% |
| Reinsurance / Excess Insurance | 9,012,578 | 10,427,109 | 8,200,732 | 8,766,277 | 7% |
| **Total Costs** | **10,169,426** | **11,891,046** | **9,841,186** | **10,048,083** | **2%** |
| | | **FY 25/26 Paid by Members vs. FY 26/27 Proposed:** | | | **-15%** |

# Historical Contributions, Claims & Dividends



# AORMA COVERAGE PROGRAMS - CRIME

**ISSUE:** The Committee will discuss the AORMA Crime program's member allocation formula, historical premium, claims and dividends, as well as ideas for improvement.

**RECOMMENDATION:** The Officers will be asked to discuss the AORMA Crime Program, providing direction to the Program Administrator as appropriate.

**FISCAL IMPACT:** None is anticipated.

**BACKGROUND:** None.

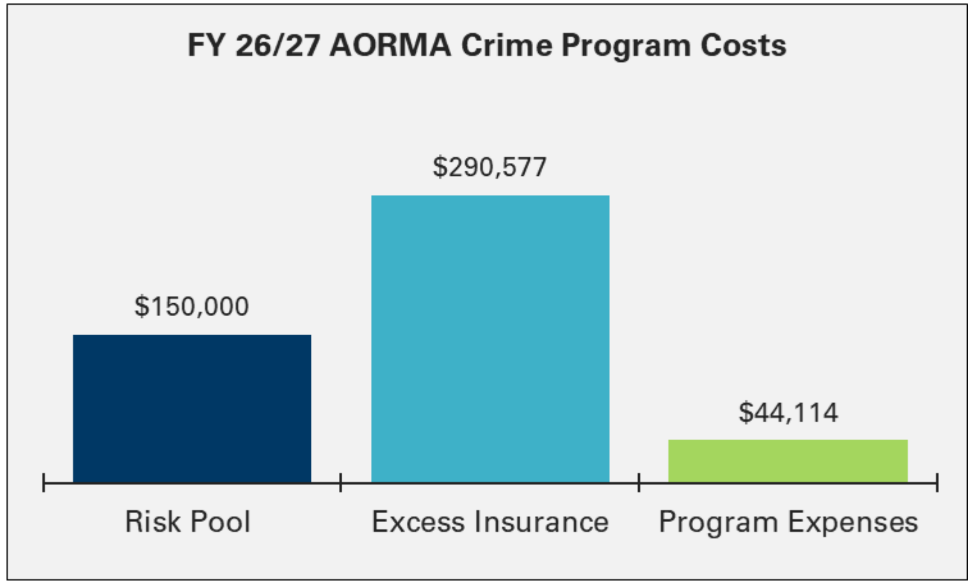
**PUBLICATION:** None.

**ATTACHMENT(S):**

1. Overview of the Crime Program Member Allocation
2. Total Estimated Funding
3. Historical Premium, Claims and Dividends

# Crime Program Member Allocation

**Risk Pool:** $75,000 per occurrence, with a $300,000 annual aggregate.




**Basic Rating Formula:**

1. **Basic Rate**: The basic rate is applied to the member's rolling five-year average expenditures.

2. **Size Credit**: A 50% size credit is included in the allocation based on the member's basic premium compared to the "Maximum Premium for Calculating the Size Credit" (Maximum Premium) which is $20,000. Example: If the member's basic premium is $10,000 and the Maximum Premium is $20,000. Then the member's premium is 50% of the Maximum Premium; therefore, the member would receive 50% of the size credit (or 25%). Eleven members received the entire 50% credit.

3. **Loss Rating**: The loss rating is based on paid losses compared to program premium. Loss costs more than the member's $5,000 deductible within the past five years are included in the loss ratio.

| Loss Ratio | Surcharge |
|---|---|
| Less than 50% | 0% |
| Over 50% | 10% |
| Over 100% | 20% |
| Over 200% | 40% |
| Over 300% | 50% |

4. **Exposure Credit**: A 25% exposure credit is added to the rating for all Philanthropic Foundations with no employees.

5. **Minimum Premium**: A minimum premium of $693 is included.

6. **Program Expenses**: The program expenses are shared equally between all members rather than allocated based on premium size. The reason behind this decision is that the program does not require significant administrative effort due to the small number of claims filed each year.

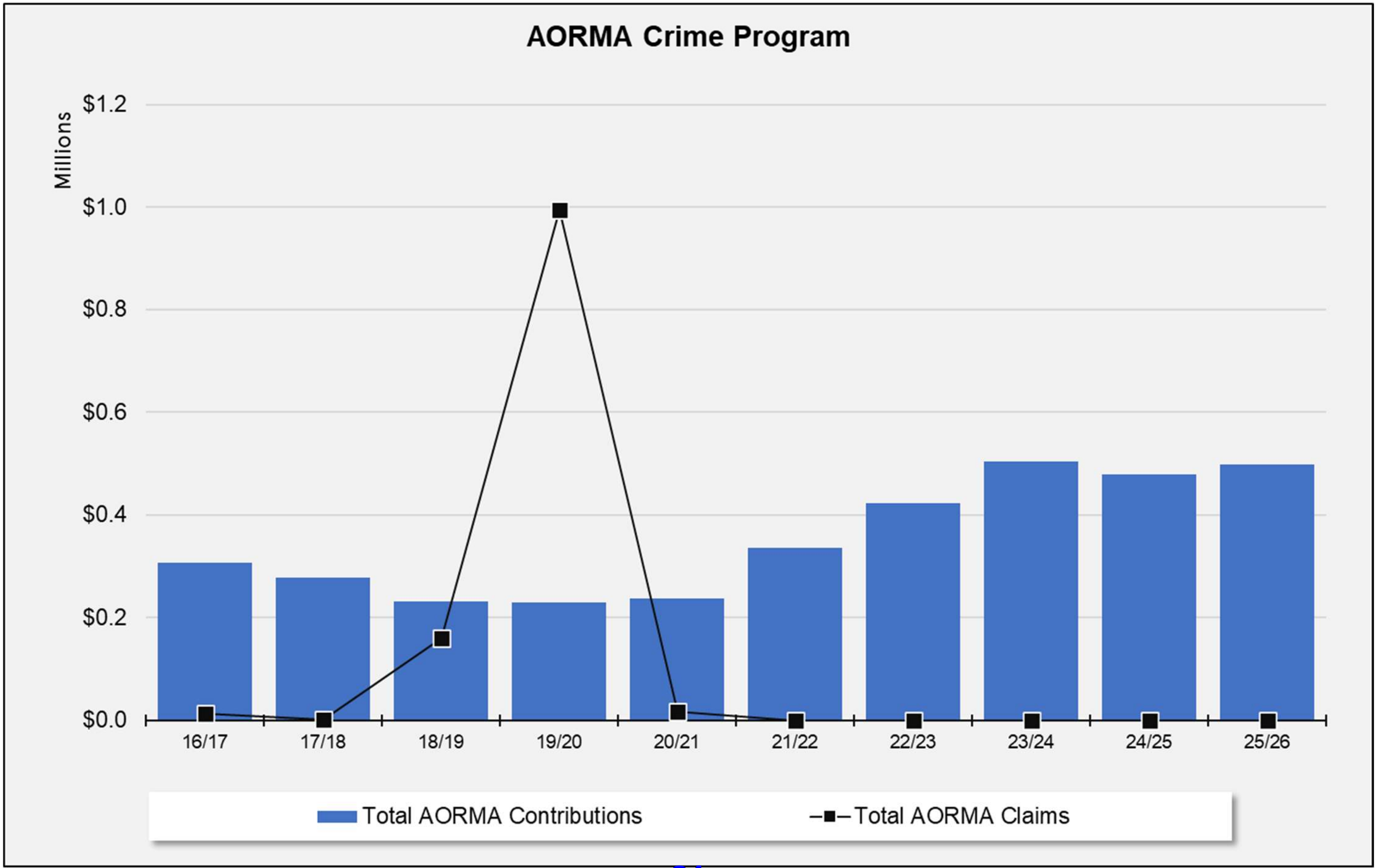
**AORMA Crime Coverage Program - Estimated Total Funding**
**July 1, 2026 to July 1, 2027**

**Table 1**

| A | B | C | D | E | F |
|---|---|---|---|---|---|
| **Expense Item** | **FY 24/25 Actual Costs** | **FY 25/26 Paid by Members** | **FY 25/26 Expected Costs** | **FY 26/27 Proposed Costs** | **% Change** |
| Risk Pool Funding | 150,000 | 151,061 | 150,000 | 150,000 | 0% |
| Claims Administration | - | - | - | - | 0% |
| Program Expenses | 40,432 | 43,023 | 42,013 | 44,114 | 5% |
| Reinsurance / Excess Insurance | 276,741 | 304,414 | 276,740 | 290,577 | 5% |
| **Total Costs** | **400,871** | **498,498** | **468,753** | **484,691** | 3% |
| | | **FY 25/26 Paid by Members vs. FY 26/27 Proposed:** | | | **-3%** |

# Historical Contributions, Claims & Dividends

csurma
California State University Risk Management Authority



**Agenda Item C2e**
**CSURMA AORMA Committee – Officer's Retreat**
**Meeting Date: July 30-31, 2025**

# AORMA COVERAGE PROGRAMS – UNEMPLOYMENT INSURANCE

**ISSUE:** The Committee will discuss the AORMA Unemployment Insurance program's member allocation formula, historical premium, claims and dividends, as well as ideas for improvement.

**RECOMMENDATION:** The Officers will be asked to discuss the AORMA Unemployment Insurance Program, providing direction to the Program Administrator as appropriate.

**FISCAL IMPACT:** None is anticipated.

**BACKGROUND:** None.

**PUBLICATION:** None.

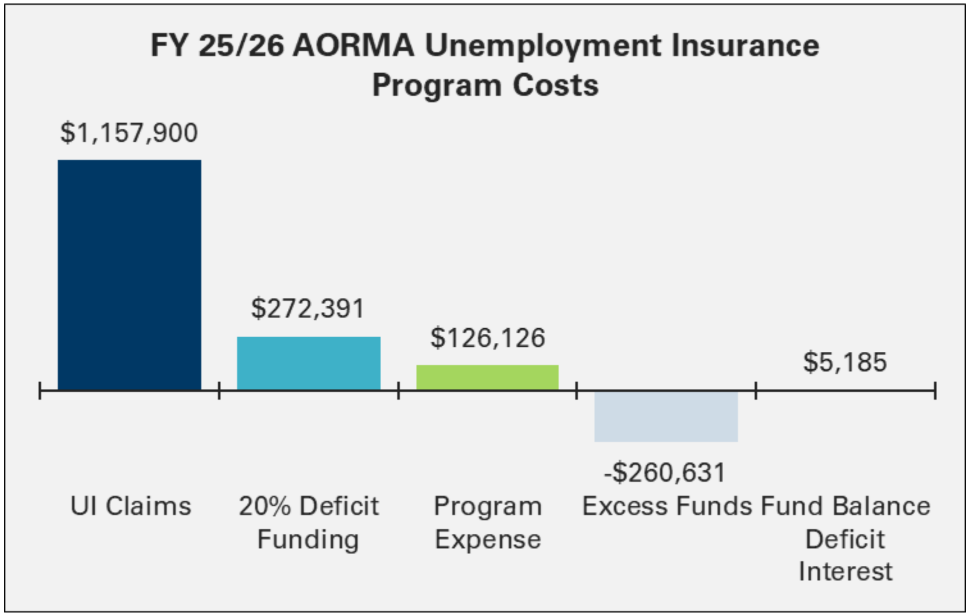
**ATTACHMENT(S):**

1. Overview of the Unemployment Insurance Program Member Allocation
2. Historical Premium, Claims and Dividends
3. UI Fund Balance Report at March 31, 2025

## Unemployment Insurance Program

**Risk Pool:** None; this program does not include loss sharing between members.

**Basic Rating Formula:** All members pay for their own claims. Members may borrow funds if their UI claims exceed their fund balance within the program. Members pay back borrowed funds over a five-year period. The UI program costs are allocated to each member as follows:




1. **<u>Average Annual Claims</u>:** Each member pays its five-year rolling average UI claims into the program.

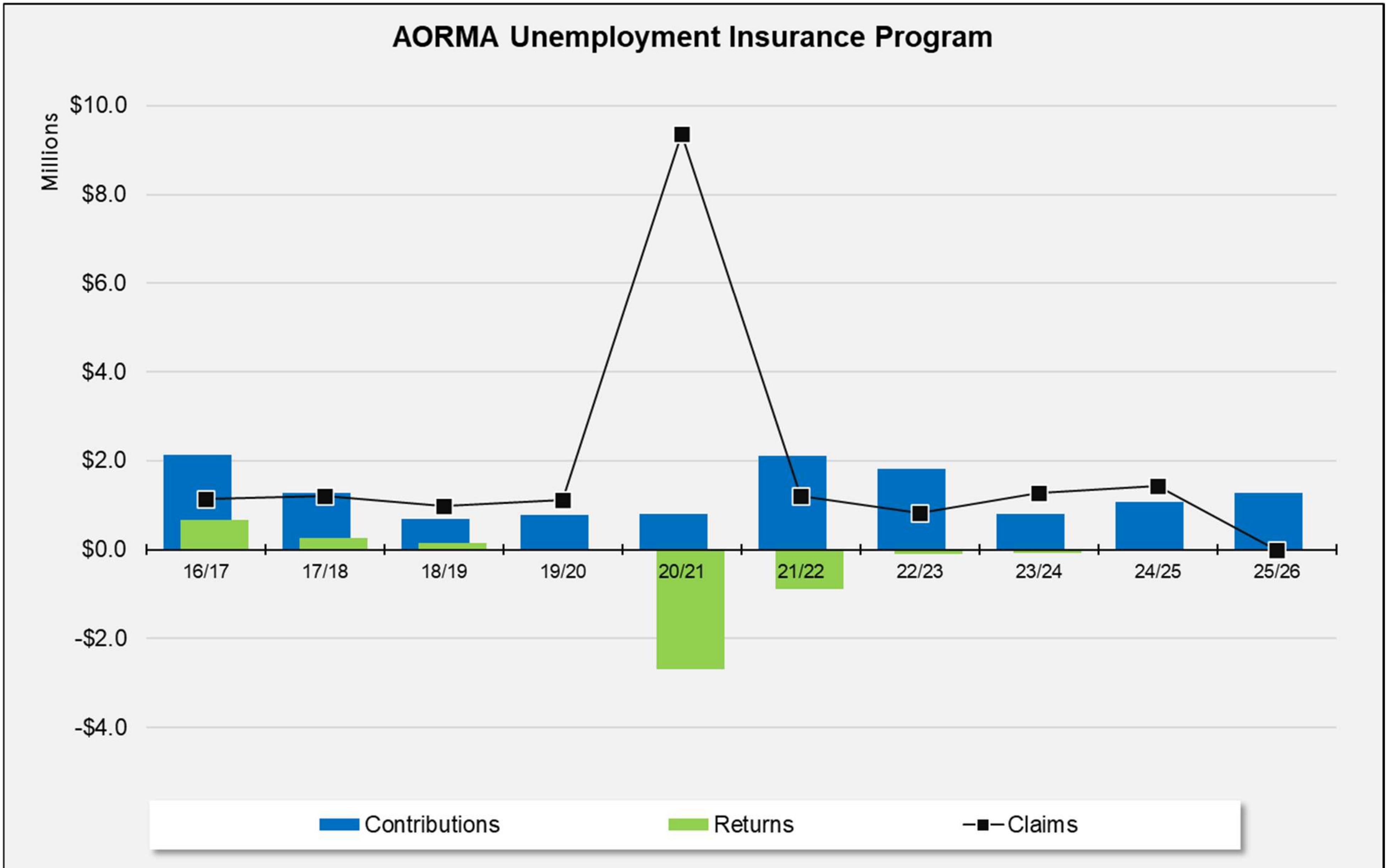
2. **<u>Deficit Funding</u>:** Each member is required to maintain a fund balance of two times its average annual claims. If the member's fund balance is less than required, 20% of the deficit is added to the member's contributions until the fund balance is at the required level.

3. **<u>Excess Funds</u>:** If the member's fund balance exceeds the minimum required amount, the excess funds are automatically used to lower the member's contributions for the upcoming fiscal year.

4. **<u>Program Expenses</u>:** The program expenses are allocated to each member based on its percentage of the total annual claims. A minimum of $432 is applied each year.

5. **<u>Interest Charge:</u>** If a member's ending fund balance for the prior year is in a negative position, then an interest charge is included until their ending fund balance is $0 or above.

# Historical Contributions, Claims & Dividends



**CSURMA AORMA Unemployment Insurance Program (UIP)**
**Member Fund Balance Report @ March 31, 2025**

| Campus | Member Organization | AORMA UIP Fund Balance @ 3/31/24 | Claims Paid Jan - Mar 2025 | Claims Paid Oct - Dec 2024 | Claims Paid Jul - Sep 2024 | Claims Paid Apr - Jun 2024 | Total Claims Paid | Deposits Paid During FY 24/25 | Admin Costs - *subject to minimum of* $432 | Investment Income @ 6/30/24 | Refunds or Reimbursement FY 24/25 | AORMA UIP Fund Balance @ 3/31/25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Bakersfield | California State University, Bakersfield Foundation | (65) | 385 | 237 | - | - | 622 | - | 0 | - | - | (687) |
| Chico | Associated Students of California State University, Chico | 18,891 | 3,549 | 4,609 | 10,352 | 4,484 | 22,994 | 21,647 | 2,000 | 2,701 | - | 18,245 |
| Chico | Chico State Enterprises | 183,733 | 14,473 | 13,065 | 8,786 | 11,760 | 48,084 | 3,216 | 4,183 | 26,272 | - | 160,954 |
| Dominguez Hills | Associated Students, California State University, Dominguez Hills | 864 | 374 | 140 | 158 | - | 672 | 5,847 | 432 | 124 | - | 5,730 |
| Dominguez Hills | California State University, Dominguez Hills Foundation | (8,108) | 36,169 | 30,382 | 28,416 | 17,063 | 112,029 | 49,206 | 9,747 | - | - | (80,678) |
| Dominguez Hills | Donald P. and Katherine B. Loker University Student Union, Incorporated | (12,077) | 133 | 2,522 | 3,379 | 1,213 | 7,247 | 5,565 | 630 | - | - | (14,389) |
| East Bay | Associated Students, Inc. of California State University East Bay | 52,158 | - | 62 | 287 | 185 | 534 | - | 432 | 7,458 | - | 58,651 |
| Fresno | California State University, Fresno Association, Inc. | 74,239 | 13,511 | 8,548 | 15,396 | 8,582 | 46,037 | 5,582 | 4,005 | 10,615 | - | 40,394 |
| Fresno | California State University, Fresno Foundation | 288,279 | 18,616 | 21,418 | 25,906 | 14,701 | 80,640 | - | 7,016 | 41,221 | - | 241,843 |
| Fullerton | Associated Students, Inc., California State University, Fullerton | (61,645) | 8,637 | 10,195 | 7,046 | 3,971 | 29,849 | 51,195 | 2,597 | - | - | (42,895) |
| Fullerton | CSU Fullerton Auxiliary Services Corporation | 141,326 | 29,140 | 27,840 | 34,408 | 12,243 | 103,631 | - | 9,016 | 20,208 | - | 48,887 |
| Humboldt | Humboldt State University Center Board of Directors | 12,065 | - | - | 63 | - | 63 | - | 432 | 1,725 | - | 13,295 |
| Long Beach | Associated Students, California State University, Long Beach | 15,853 | 2,519 | 2,612 | 8,707 | 3,927 | 17,765 | 23,365 | 1,546 | 2,267 | - | 22,174 |
| Long Beach | California State University, Long Beach Research Foundation | 146,646 | 16,656 | 20,699 | 12,960 | 2,867 | 53,182 | - | 4,627 | 20,969 | - | 109,806 |
| Long Beach | Forty-Niner Shops, Inc. | 26,711 | 1,408 | 2,190 | 12,453 | 6,734 | 22,785 | 21,739 | 1,982 | 3,819 | - | 27,503 |
| Los Angeles | Cal State L.A. University Auxiliary Services, Inc. | 92,650 | 6,061 | 10,131 | 12,001 | 10,597 | 38,790 | 59,055 | 3,375 | 13,248 | - | 122,788 |
| Los Angeles | University-Student Union Board, California State University, Los Angeles | 29,844 | 671 | 4,560 | 6,068 | 4,992 | 16,291 | - | 1,417 | 4,267 | - | 16,403 |
| Monterey Bay | University Corporation at Monterey Bay | (8,802) | 29,694 | 21,893 | 16,582 | 24,890 | 93,059 | 103,739 | 8,096 | - | - | (6,218) |
| Northridge | Associated Students, California State University, Northridge, Inc. | (17,678) | 2,366 | 1,199 | 1,949 | - | 5,514 | 22,054 | 480 | - | - | (1,618) |
| Northridge | The University Corporation | 133,608 | 22,751 | 23,615 | 17,526 | 21,847 | 85,739 | 65,517 | 7,459 | 19,105 | - | 125,032 |
| Northridge | University Student Union of California State University, Northridge | 88,485 | 8,905 | 23,814 | 25,951 | 13,362 | 72,032 | 50,722 | 6,267 | 12,653 | - | 73,560 |
| Pomona | Associated Students Inc., California State Polytechnic University, Pomona | (43,447) | 6,198 | 13,635 | 19,056 | 10,689 | 49,578 | 46,199 | 4,313 | - | - | (51,139) |
| Sacramento | Associated Students of California State University, Sacramento | 10,075 | 12 | 2,637 | 7,767 | 1,855 | 12,271 | 15,437 | 1,068 | 1,441 | - | 13,614 |
| Sacramento | Capital Public Radio, Inc. | (9,800) | 4,358 | 2,533 | 5,219 | 11,188 | 23,298 | 36,049 | 2,027 | - | - | 923 |
| Sacramento | University Enterprises, Inc. | 27,520 | 72,309 | 59,362 | 33,422 | 32,750 | 197,843 | 276,777 | 17,212 | 3,935 | - | 93,177 |
| San Bernardino | Associated Students, California State University, San Bernardino | 5,864 | - | - | 1,300 | - | 1,300 | 2,450 | 432 | 838 | - | 7,420 |
| San Bernardino | Santos Manuel Student Union of California State University, San Bernardino | (26,365) | 4,751 | 327 | - | 2,719 | 7,797 | 11,747 | 678 | - | - | (23,093) |
| San Bernardino | University Enterprises Corporation at CSUSB | 19,512 | 28,732 | 14,176 | 25,167 | 21,842 | 89,916 | 82,652 | 7,823 | 2,790 | - | 7,215 |
| San Francisco | Associated Students of San Francisco State University | (27,882) | 2,620 | 2,555 | 8,434 | 6,943 | 20,552 | 49,395 | 1,788 | - | - | (827) |
| San Francisco | The University Corporation, San Francisco State | 50,315 | 13,832 | 13,917 | 2,696 | 6,306 | 36,751 | - | 3,197 | 7,195 | - | 17,562 |
| San Jose | Associated Students San Jose State University | 20,122 | 3,527 | - | - | 454 | 3,981 | 9,512 | 432 | 2,877 | - | 28,098 |
| San Jose | San Jose State University Research Foundation | 223,280 | 17,869 | 14,524 | 23,697 | 21,912 | 78,002 | - | 6,786 | 31,927 | - | 170,419 |
| San Jose | Spartan Shops, Inc. | 7,104 | - | - | - | - | - | - | 432 | 1,016 | - | 7,688 |
| San Jose | The Student Union of San Jose State University | 14,542 | 4,949 | 4,218 | 10,229 | 1,822 | 21,218 | 15,452 | 1,846 | 2,079 | - | 9,009 |
| San Luis Obispo | Associated Students, Inc., California Polytechnic State University at San Luis Obispo | (84,911) | 5,311 | 1,937 | 190 | 302 | 7,740 | 30,572 | 673 | - | - | (62,752) |
| San Marcos | California State University San Marcos Corporation | 62,381 | 978 | 1,767 | 5,586 | 5,522 | 13,853 | 9,556 | 1,205 | 8,920 | - | 65,799 |
| Sonoma | Associated Students of Sonoma State University | 13,301 | - | 797 | 488 | 995 | 2,280 | - | 432 | 1,902 | - | 12,491 |
| | **Total** | **1,458,588** | **381,463** | **362,116** | **391,644** | **288,715** | **1,423,938** | **1,074,247** | **126,083** | **251,574** | **-** | **1,234,388** |

# AORMA COVERAGE PROGRAMS – BENEFITS

**ISSUE:** The Committee will hear update regarding the CSURMA AORMA Benefits Program.

**RECOMMENDATION:** No action is recommended; this item is for discussion only.

**FISCAL IMPACT:** None at this point.

**BACKGROUND:** None.

**PUBLICATION:** None.

**ATTACHMENT(S):**

a. CSURMA AORMA Benefits Update

Alliant

# AORMA Officers Retreat

July 2025

Tom Quirk, Lead Consultant
Chloe Smith, Account Executive
Heather McCarthy, Account Manager

# Agenda

- CSURMA AORMA Benefits Renewal
- Renewal Drivers & New Programs
- Next Steps
- Appendix
  - CSURMA AORMA Membership

# CSURMA AORMA Renewal Overview

# Market Trends Driving Costs Higher



## America's Health Crisis by the Numbers

**74%**
of Americans are obese or overweight

**20%**
of Children are obese

**60%**
Of Americans are living with at least one chronic condition; 42% with 2 or more

**24%**
Received mental health treatment in 2024

## Cancer: A Growing and Costly Challenge

### Younger Patients

Cancer prevalence is increasing among individuals under 50, creating unexpected healthcare demands in traditionally healthier age groups

### Advanced Therapies

New expensive treatments like CAR T-cell therapies are revolutionizing care but dramatically increasing costs

### Late Diagnosis

Rising rates of late-stage cancer diagnosis lead to more complex and expensive treatment protocols

## Million-Dollar Claims: The New Reality

Million-dollar claims have risen 8% in the past year alone and are up 50% over the past four years. This dramatic increase reflects both the availability of new, expensive treatment options and the rising costs of existing therapies.

## Healthcare Provider Cost Pressures

**Labor Shortages**

Post-COVID staffing challenges increase operational costs for hospitals and providers

**Operational Strain**

Increased costs passed through to patients and insurers

**Reimbursement Demands**

Providers seeking double-digit increases from insurance carriers

**Profit Recovery**

Healthcare systems working to recoup pandemic-related losses

## Prescription Drug Cost Explosion

### GLP-1 Expansion

Originally for diabetes, now approved for weight loss, cardiovascular disease, and sleep apnea, with more conditions coming. Prescribing patterns are changing rapidly, leading to skyrocketing utilization rates.

### Gene Therapy Pipeline

The pipeline for gene therapies and specialty medications is growing exponentially, promising breakthrough treatments at unprecedented costs.

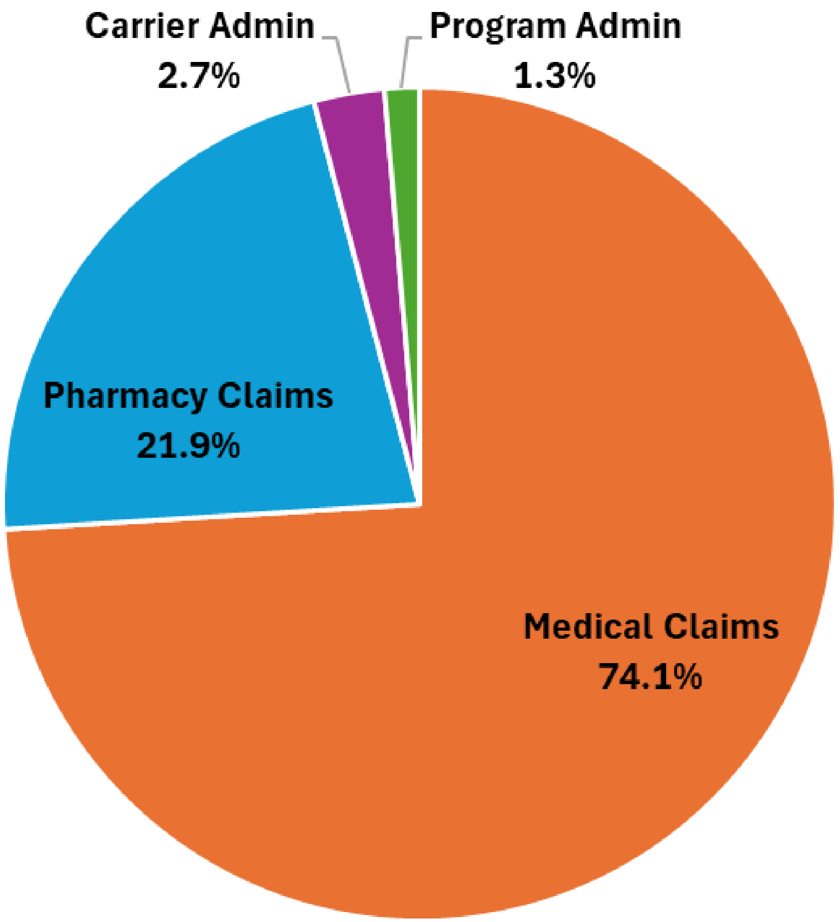
### Specialty Medications

Advanced therapies targeting rare and complex conditions continue to enter the market with premium pricing structures.

# PRISMHealth Value



PRISMHealth is one of the largest health insurance purchasing coalitions in the State with over 45,000 subscribers & 93,000 members




**Key Objectives for PRISMHealth:**

- Deliver the lowest fixed administration cost components possible
- Reduce year to year premium volatility
- Offer flexibility in products, network and plan design
- Offer meaningful programs that increase access to care and help members living with chronic conditions
- Deliver a better healthcare experience for employees and dependents
- Deliver renewals that outperform the marketplace

# Summary of 2026 Renewals

Alliant Insurance Services

| *Line of coverage* | *Vendor* | *Renewal Date* | *Funding* | *Results* |
|---|---|---|---|---|
| **Medical & RX** | PRISM Anthem & Kaiser | **01/01/2026** | Fully Insured HMO plans<br>Pooled Fixed Rates PPO Plans | **+14.8% Overall** |
| **Dental** | PRISM Delta Dental | **01/01/2026** | Fully Insured HMO plans<br>Pooled Fixed Rates PPO Plans | **PPO (-0.4%)<br>HMO 0% (Rate guarantee until 2027)** |
| **Vision** | PRISM VSP | **01/01/2026** | Pooled Fixed Rates | **Rate Pass 0% (rate guarantee for 36 months)** |
| **Life/AD&D/LTD/STD** | The Hartford | **01/01/2026** | Fully Insured | **Rate Guarantee 0%** |
| **FSA/Limited FSA/DCFSA** | BCC | **01/01/2026** | Self-Funded | **No Change 0%** |
| **EAP** | PIRSM Anthem EAP | **01/01/2026** | Fully Insured | **No Change 0% (rate guarantee until 2027)** |

# Financial Overview

Alliant Insurance Services

| Lines of Coverage | EE Lives | # Δ | Current 2025 | Renewal 2026 | % Δ | Rate Guarantee |
|---|---|---|---|---|---|---|
| | | | | | | |
| **PRISM Kaiser 15 Traditional** | **446** | -26 | $5,363,976 | $6,158,988 | 14.8% | 1/1/2026 - 12/31/2026 |
| **PRISM Kaiser 20 Traditional** | **202** | 42 | $3,105,564 | $3,566,052 | 14.8% | 1/1/2026 - 12/31/2026 |
| **PRISM Anthem HMO Select $15** | **16** | -3 | $230,196 | $264,372 | 14.8% | 1/1/2026 - 12/31/2026 |
| **PRISM Anthem HMO Full $20** | **251** | 20 | $3,970,092 | $4,559,268 | 14.8% | 1/1/2026 - 12/31/2026 |
| **PRISM Anthem EPO** | **48** | 7 | $969,708 | $1,113,384 | 14.8% | 1/1/2026 - 12/31/2026 |
| **PRISM Anthem PPO 90** | **70** | 6 | $1,817,808 | $2,087,136 | 14.8% | 1/1/2026 - 12/31/2026 |
| **PRISM Anthem PPO 80** | **174** | 7 | $3,668,676 | $4,212,552 | 14.8% | 1/1/2026 - 12/31/2026 |
| **PRISM Anthem HDHP I** | **2** | 0 | $25,344 | $29,088 | 14.8% | 1/1/2026 - 12/31/2026 |
| **PRISM Anthem HDHP II** | **0** | 0 | $0 | $0 | n/a | 1/1/2026 - 12/31/2026 |
| **HMO Medicare COB (Select Network)** | **0** | 0 | $0 | $0 | n/a | 1/1/2026 - 12/31/2026 |
| **HMO Medicare COB (Full Network)** | **0** | 0 | $0 | $0 | n/a | 1/1/2026 - 12/31/2026 |
| **PPO Medicare COB EGWP** | **97** | 10 | $687,264 | $789,012 | 14.8% | 1/1/2026 - 12/31/2026 |
| **PRISM Delta Dental DHMO** | **248** | 16 | $75,634 | $75,634 | 0.0% | 1/1/2025 - 12/31/2026 |
| **PRISM Delta Dental Premier PPO** | **1,777** | 135 | $1,645,174 | $1,640,360 | -0.3% | 1/1/2026 - 12/31/2026 |
| **PRISM VSP Vision** | **2,163** | 136 | $340,628 | $340,628 | 0.0% | 1/1/2026 - 12/31/2028 |
| **The Hartford - Basic Life** | **1,671** | 104 | $105,146 | $105,146 | 0.0% | 1/1/2025 - 12/31/2026 |
| **The Hartford - Basic AD&D** | **1,671** | 107 | $17,589 | $17,589 | 0.0% | 1/1/2025 - 12/31/2026 |
| **The Hartford - Dependent Life** | **18** | 0 | $84 | $84 | 0.0% | 1/1/2025 - 12/31/2026 |
| **The Hartford - Retiree Life** | **4** | 0 | $552 | $552 | 0.0% | 1/1/2025 - 12/31/2026 |
| **The Hartford - Short Term Disability** | **0** | -80 | $0 | $0 | n/a | 1/1/2025 - 12/31/2026 |
| **The Hartford - Long Term Disability** | **1,193** | 96 | $243,722 | $243,722 | 0.0% | 1/1/2025 - 12/31/2026 |
| **PRISM Anthem EAP** | **727** | 167 | $15,991 | $15,991 | 0.0% | 1/1/2023 - 12/31/2026 |
| **TalkSpace** | **100** | 0 | $4,500 | $4,500 | 0.0% | 1/1/2026 - 12/31/2026 |
| **BCC Administration** | **1,400** | 65 | $8,400 | $8,400 | 0.0% | 1/1/2026 - 12/31/2026 |
| **TOTAL ANNUAL PREMIUM** | | | **$22,296,049** | **$25,232,459** | **13.2%** | |

[1] *Med/Den/Vis enrollment counts updated February 2025, Medical Enrollment includes Actives, Early Retirees and Medicare Retirees / Combo Rates for Anthem plans only; Ancillary Enrollment includes Actives and Retirees.*

[2] *The Hartford enrollment and volume amounts from premium report as of January 2025*

[3] *Enrollment for TalkSpace is 81 for CSU Dominguez Hills Foundation as of January 2025. Groups with less than 100 enrolled are billed as if 100 employees.*

[4] *2026 KPSA renewal pending release in July*

# CSURMA AORMA Medical Renewal History

Alliant Insurance Services

## CSURMA AORMA 5-Year Medical Renewal History:
## (+6.9%) increase in rates

| Medical | 2022 | 2023 | 2024 | 2025 | 2026 | 5-Year Average |
|---|---|---|---|---|---|---|
| **CSURMA** | **-8.8%** | **9.7%** | **13.0%** | **5.7%** | **14.8%** | **6.9%** |
| *Kaiser* | *-8.8%* | *9.7%* | *13.0%* | *5.7%* | *14.8%* | *6.9%* |
| *Anthem* | *-8.8%* | *9.7%* | *13.0%* | *5.7%* | *14.8%* | *6.9%* |
| **PRISM Health** | -1.7% | 8.9% | 12.3% | 4.7% | 14.2% | 7.7% |
| **California PPO (Trend)** | 7.0% | 8.0% | 8.0% | 8.0% | *Pending* | 7.8% |
| **PERS Choice/Platinum PPO**[1,2] | 11.5% | 14.5% | 12.2% | 9.8% | *Pending* | 12.0% |

[1]2022 PERS Choice plan PPO terminated in 2022 and members moved to PERS Platinum (formerly called PERS Care), thus 2022 rate change represents movement from PERS Choice to the higher cost, richer benefit PERS Platinum plan, statewide rates.

### Health Renewal Look back

| | 2023 | 2024 | 2025 | 2026 |
|---|---|---|---|---|
| CPRA Applicable | No | No | Yes | Yes |
| % Adjustment from the Pooled Renewal | 0.00% | 0.00% | 0.00% | 0.00% |

# CSURMA AORMA Ancillary Renewal History



## CSURMA AORMA 5-Year Vision Renewal History:
## No change in rates - 0%

| VSP (PRISM) | 2022 | 2023 | 2024 | 2025 | 2026 | 5-Year Average |
|---|---|---|---|---|---|---|
| **Vision** | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |

## CSURMA AORMA 5-Year Dental Renewal History:
## No change in rates - 0% DHMO, (-0.8%) reduction in rates PPO

| Dental (PRISM) | 2022 | 2023 | 2024 | 2025 | 2026 | 5-Year Average |
|---|---|---|---|---|---|---|
| **DHMO** | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| **DPPO** | -3.8% | -1.7% | -1.8% | 3.9% | -0.4% | -0.8% |

## CSURMA AORMA 5-Year Life/Disability Renewal History:
## No change in rates - 0%

| Hartford (Direct) | 2022 | 2023 | 2024 | 2025 | 2026 | 5-Year Average |
|---|---|---|---|---|---|---|
| **Life and Disability** | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |

* 2024 Dividends were issued, CSURMA AORMA received: **$105,752**

# Renewal Drivers & New Programs

Alliant Insurance Services

# PRISMHealth Renewal

## Medical Utilization

- Total Medical Claims increased significantly in 2024 over 2023

| | 2024 | 2023 | % Change |
|---|---|---|---|
| PPO Medical PMPM | $553.96 | $481.71 | 15.0% |
| HMO Medical PMPM | $475.50 | $445.29 | 6.8% |
| Kaiser Medical PMPM | $539.62 | $485.71 | 11.1% |

- Four-Year Loss Ratio History – the Program is currently under funded

Program Loss Ratio History
All Products/Carriers

| 2021 | 2022 | 2023 | 2024 |
|---|---|---|---|
| 99.2% | 107.0% | 99.1% | 102.3% |

# Key Cost Drivers by Conditions

| Condition | # of Claimants | | | Prevalence | | | Annual Cost Per Claimant | | |
|---|---|---|---|---|---|---|---|---|---|
| | 2024 | 2023 | YOY Change | 2024 | 2023 | YOY Change | 2024 | 2023 | YOY Change |
| Cancer | 2,402 | 2,240 | 7.2% | 4.0% | 3.7% | 7.1% | **$40,905** | **$36,020** | **13.6%** |
| Chronic Pain | 997 | 970 | 2.8% | 1.6% | 1.6% | 2.9% | $31,532 | $25,045 | **25.9%** |
| Diabetes | 4,150 | 3,856 | 7.6% | 6.8% | 6.4% | 6.7% | **$25,414** | **$20,943** | **21.4%** |
| Morbid Obesity | 1,748 | 1,421 | 23.0% | 2.9% | 2.3% | 22.9% | $23,495 | $21,923 | 7.2% |
| Osteoarthritis | 2,432 | 2,430 | 0.1% | 4.0% | 4.0% | 0.1% | $21,859 | $18,845 | 16.0% |
| Hypertension | 8,274 | 8,069 | 2.5% | 13.6% | 13.4% | 1.6% | $19,658 | $17,244 | 14.0% |
| Lower Back Pain | 3,868 | 3,851 | 0.4% | 6.4% | 6.3% | 0.9% | $17,845 | $14,630 | 22.0% |
| Asthma | 2,092 | 1,954 | 7.1% | 3.4% | 3.2% | 7.1% | $17,037 | $14,752 | 15.5% |
| Depression | 3,697 | 3,455 | 7.0% | 6.1% | 5.7% | 6.8% | $16,758 | $13,994 | 19.7% |
| Hyperlipidemia | 8,552 | 7,838 | 9.1% | 14.1% | 13.0% | 8.3% | $16,069 | $13,583 | 18.3% |

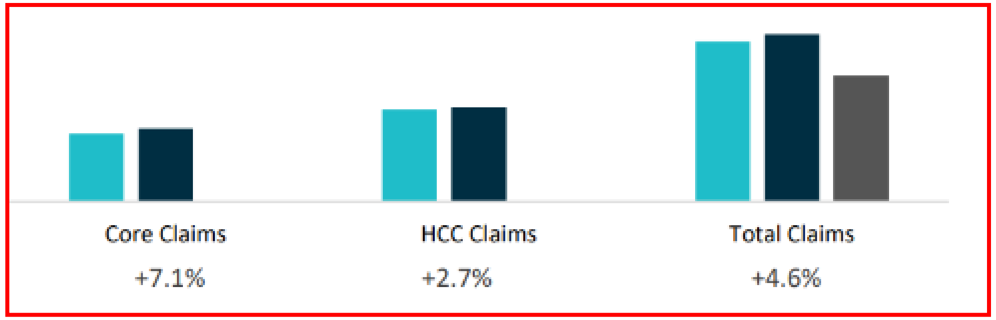
# CSURMA Utilization & Financial Snapshot



## CSURMA: Utilization & Financial Snapshot

### FINANCIAL PERFORMANCE (PMPM)

HCC Claims are limited to those for high cost claimants whose claims exceed $50k in the given year. High cost claims represent more serious conditions and experience more variability than core claims.




Prior Period  Current Period  Norm

| TOTAL PAID | INPATIENT | OUTPATIENT | OFFICE |
|---|---|---|---|
| +5.1% vs Prior | -15.2% vs Prior | +13.3% vs Prior | +21.2% vs Prior |
| +32.7% vs Norm | +8.8% vs Norm | +58.0% vs Norm | +20.2% vs Norm |

Decrease of 10% or more  Decrease of 2-10%  Within + or - of prior  Increase of 2-10%  Increase of 10% or more

Alliant Insurance Services

# PRISMHealth Renewal

## Pharmacy Utilization

- Total Pharmacy Claims increased significantly in 2024 over 2023

| | 2024 | 2023 | % Change |
|---|---|---|---|
| Total ESI PMPM | $197.55 | $146.76 | 34.6% |
| Total HMO PMPM* | $177.97 | $176.13 | 1.0% |
| Total Kaiser PMPM | $56.88 | $49.80 | 14.2% |
| Specialty PMPM | $140.57 | $105.13 | 33.7% |
| % of Cost Specialty | 72.4% | 64.5% | 12.2% |
| % Scripts Specialty | 7.8% | 5.9% | 32.2% |

*HMO Rx is Anthem only

# Pharmacy Utilization – GLP-1s

GLP-1 Utilization is a big driver for the increase in Pharmacy spend
The average GLP Rx is $12k per year and 4 of top 5

## Diabetic GLP1s

| | Members | Increase | Plan Paid | Increase |
|---|---|---|---|---|
| 2022 | 3,463 | | $7,548,523 | |
| 2023 | 5,408 | 56.2% | $12,109,548 | 60.4% |
| 2024 | 6,596 | 22.0% | $16,391,859 | 35.4% |

| | | | | |
|---|---|---|---|---|
| Q1 2023 | 1,213 | | $2,815,592 | |
| Q1 2024 | 1,586 | 30.8% | $3,897,663 | 38.4% |
| Q1 2025 | 2,352 | 48.3% | $6,711,360 | 72.2% |

## Weight Management GLP1s

| | Members | Increase | Plan Paid | Increase |
|---|---|---|---|---|
| 2022 | 47 | | $74,335 | |
| 2023 | 1,504 | 3100.0% | $3,777,236 | 4981.4% |
| 2024 | 5,245 | 248.7% | $13,617,507 | 260.5% |

| | | | | |
|---|---|---|---|---|
| Q12023 | 174 | | $366,025 | |
| Q1 2024 | 781 | 348.9% | $1,808,478 | 394.1% |
| Q1 2025 | 1,949 | 149.6% | $5,011,948 | 177.1% |

| Rank | Drug Name | Top Treatments | % of Rx Spend |
|---|---|---|---|
| 1 | Ozempic | Diabetic Therapy | 5.9% |
| 2 | Wegovy | All Other Antiobesity Preps | 5.8% |
| 3 | Zepbound | All Other Antiobesity Preps | 3.7% |
| 4 | Humira(Cf) Pen | Antiarthritics | 3.6% |
| 5 | Mounjaro | Diabetic Therapy | 3.4% |

# CSURMA GLP-1 Utilization

Alliant Insurance Services

| SN | Brand Name | Q2-2024 | | Q3-2024 | | Q4-2024 | | Q1-2025 | | Total |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Reporting # of Members | Reporting Total Paid Amount | Reporting # of Members | Reporting Total Paid Amount | Reporting # of Members | Reporting Total Paid Amount | Reporting # of Members | Reporting Total Paid Amount | Reporting # of Members |
| 1 | Mounjaro | 9 | $25,260.19 | 9 | $29,307.64 | 10 | $28,222.36 | 14 | $43,306.13 | 42 |
| 2 | Ozempic | 10 | $27,422.68 | 12 | $26,081.28 | 15 | $33,479.26 | 15 | $33,279.08 | 52 |
| 3 | Zepbound | 4 | $4,983.64 | 8 | $21,012.05 | 10 | $24,833.82 | 14 | $50,233.13 | 36 |
| 4 | Wegovy | 5 | $8,666.73 | 7 | $19,180.91 | 7 | $25,283.53 | 8 | $28,218.47 | 27 |
| 5 | Trulicity | 3 | $2,617.00 | 4 | $6,203.02 | 6 | $12,332.99 | 5 | $10,890.44 | 18 |
| 6 | Rybelsus | 1 | $3,563.27 | 1 | $2,618.58 | 1 | $2,618.58 | 2 | $2,788.64 | 5 |
| **Total** | **Total** | **27** | **$72,513.51** | **36** | **$104,403.48** | **44** | **$126,770.54** | **53** | **$168,715.89** | **160** |

Wegovy and Zepbound have a diagnosis indicator of weight management vs. diabetes

- PRISM is changing its GLP-1 Weight Loss eligibility criteria to more closely match the marketplace AND is designating Digbi Health as the **SOLE** Prescriber for **ALL GLP-1 and Non-GLP-1 Weight Loss medications**

# Rising Healthcare Costs: What is PRISM doing about it?



The PRISMHealth Program and the healthcare market as a whole are facing significant headwinds driving upward pressure on cost. Below are some of the initiatives PRISM is deploying to contain costs:

digbi health

- Implementing new Chronic Condition and Weight Management Vendor (All Non-Kaiser Plans)
  - The Digbi Health program will deploy clinically validated resources to help lower costs for members with Diabetes, Hypertension, Hyperlipidemia, Obesity, and Gastro-intestinal issues.

NAVITUS

- Implementing new Pharmacy Benefit Manager (PBM) (All Non-Kaiser Plans)
  - Improved pricing, formulary management, clinical programs, and contract language
  - Proven prescription drug inflation trend management
- Implementing changes for managing cost of GLP-1 medications

# Digbi Health

A noteworthy **36% of members** enrolled in Digbi experience a reduction in medications related to metabolic conditions.

## Digbi Health "Food as Medicine" Clinical Outcomes

8.92%
Avg. Weight Loss

-1.01%
Avg. decrease in A1c levels

## Remission and Reduction of Comorbidities

-80%
Digestive
IBS, GER

-66%
Chronic
Pain

-60%
Skin Conditions

-75%
High
Cholesterol

-66%
Non-Alcoholic
Fatty Liver
Disease

-50%
Sleep
Apnea

Alliant Insurance Services

# Digbi Health: Eligibility and Program Details

**Who is Eligible for the Digbi Health Program?** Medically Enrolled, 18 years and older AND one of the following:

- BMI of 25 to 29, with a related comorbidity
- BMI of greater than 30
- Diagnosed with Type 2 Diabetes or Pre-Diabetes
- Hypertension or High Cholesterol
- Diagnosed with Irritable Bowel Syndrome (IBS) or Inflammatory Bowel Disease (IBD), including Crohn’s disease and Ulcerative colitis.

## What will enrolled members receive?

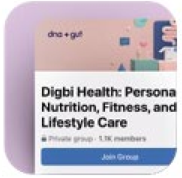
At-home DNA and Gut Microbiome Testing

Mobile app and lifestyle tracker

Meals tailored to your gut and genetics

A dedicated coach

CGM device for metabolic insights




Private member community

# Cost Containment: Weight Loss Medications



- PRISM is changing its GLP-1 Weight Loss eligibility criteria to more closely match the marketplace AND is designating Digbi Health as the **SOLE** Prescriber for **ALL GLP-1 and Non-GLP-1 Weight Loss medications**
- ***Members will not be able to get Weight Loss Medications through their community providers. They will need to go through Digbi Health and meet PRISM's new eligibility criteria AND participate in the Digbi Health program in order to qualify for weight loss Medication.***
- Non-GLP-1 Weight Loss Medication Eligibility Criteria
  - BMI >30 w/o comorbidities
  - BMI 25-29 w/1 comorbidity
  - Patient must be concurrently enrolled and participating in the Digbi Health Program
- **Grandfathering**
  - **Those currently on a Weight Loss GLP-1 will be grandfathered for 90 days to allow for transition into the Digbi program; after 90 days they must be enrolled in Digbi and meet criteria**
- **New Plan Design Cost Share:**
  - **A plan design cost share for all non-Kaiser pharmacy plans will be implemented for some and potentially all GLP-1 medications; PRISMHealth Committee will make final decision during July 23rd meeting**

# Why Navitus?



NAVITUS

- Mission-driven organization - 100% alignment with the PRISMHealth Program. Affordability is the center of all their initiatives.
- Significant experience with other CA Public Sector Employers/Purchasing Coalitions with rural employers and their employees/retirees
- Commitment to Transparency – they had the highest score in the Contract Language section of the RFP
- High Member/Patient Satisfaction

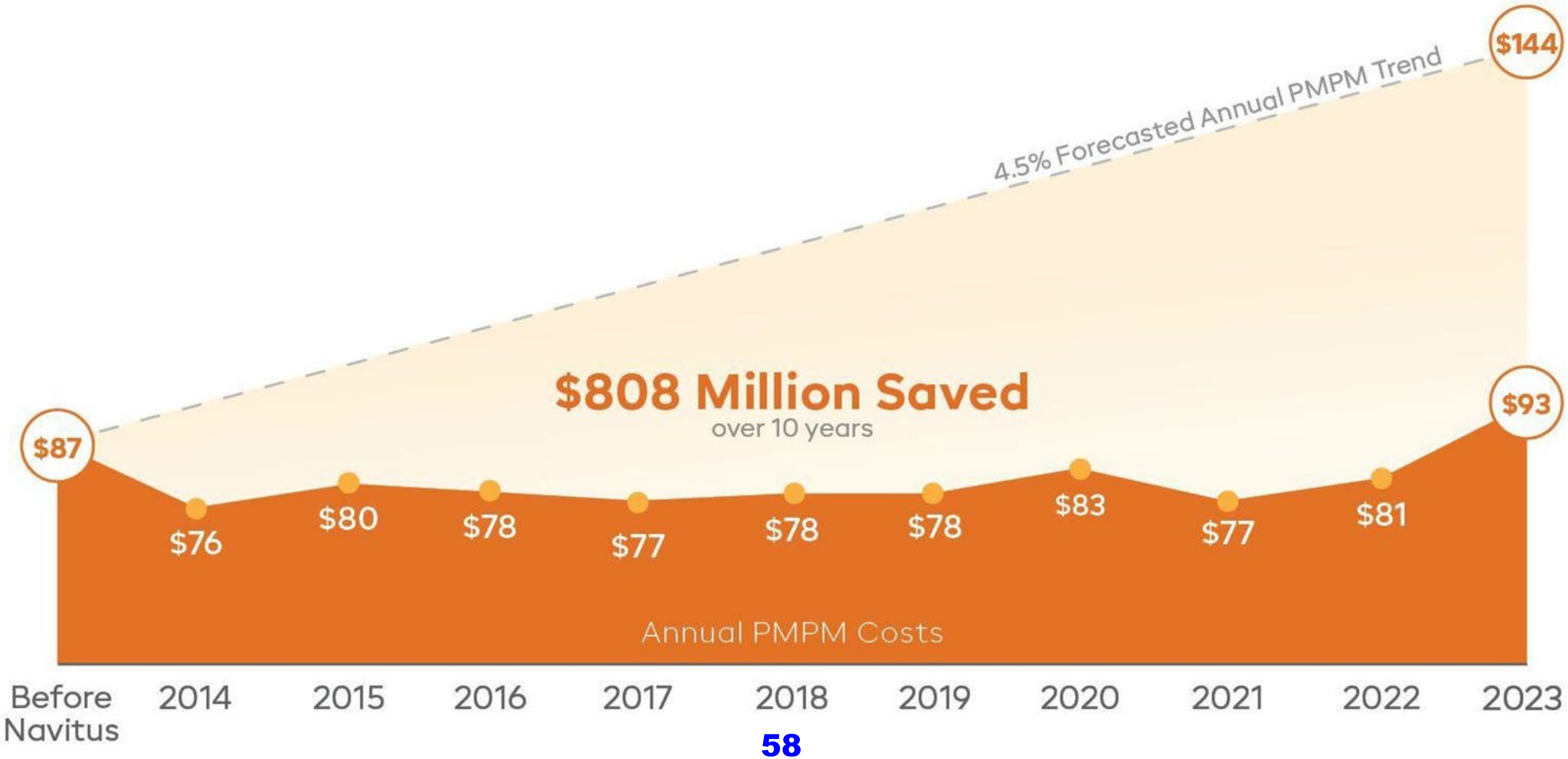
- Top 5 Differentiators:
  1. Transparent Pass-Through Model
  2. Formulary & Cost Control Approach
  3. Proven track record managing pharmacy trend
  4. Low disruption
  5. Member experience

# Why Navitus?



## Financials – Trend Management

- A PBM's job is to manage costs over time. Navitus illustrated that they have a proven track record managing trend for a similar JPA to PRISMHealth: Self Insured Schools of California (SISC)



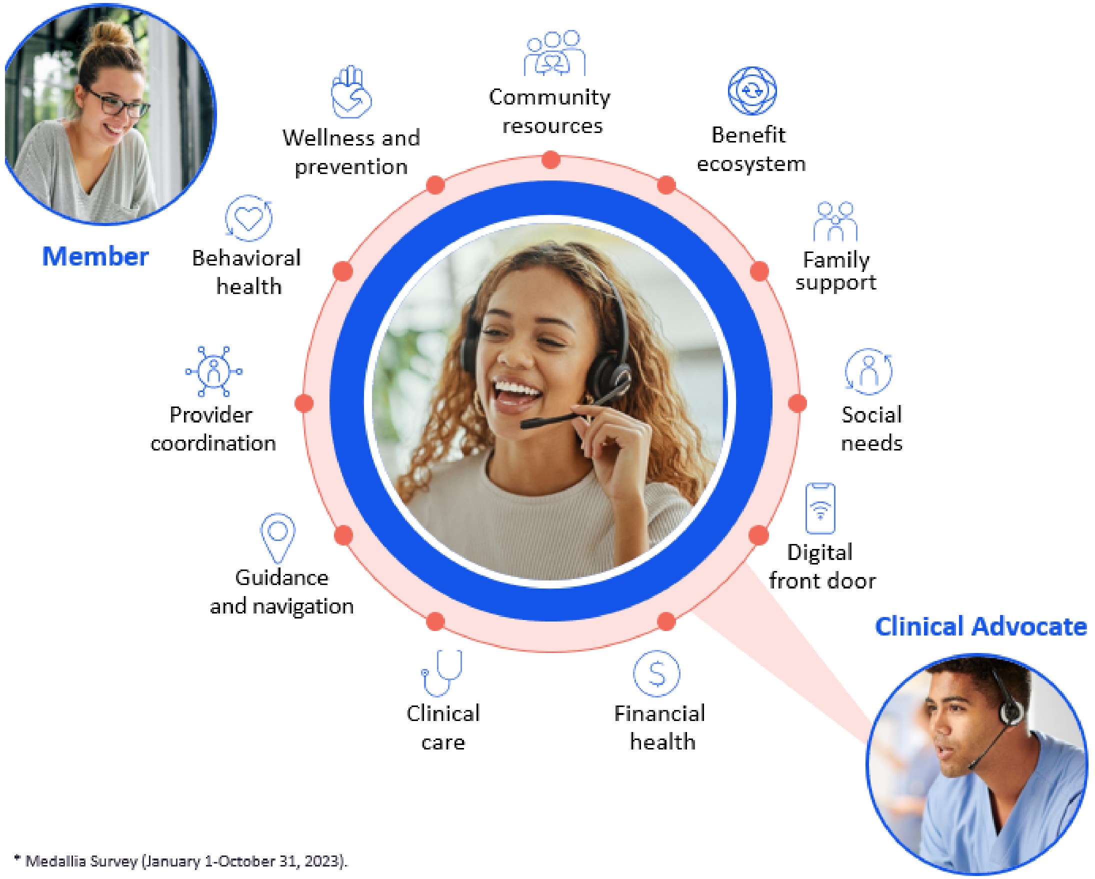
# Other Navitus Items



- Mandatory session for ALL PRISMHealth Members 7/31 2:00-3:30 – invitation to follow
- Implementation in process – behind the scenes no action on your part!
- A Concierge Service (Clinical Engagement Center – CEC) will be in place for the transition to offer support for members
- Communications will be available before Open Enrollment (ID card, welcome letter, and member brochure)

# Anthem Total Health Select

- NEW! Available to Anthem Members 01/01/2026 and is cost neutral for the CSURMA program.
- The program provides a comprehensive approach to healthcare and each member will be assigned a family advocate who is familiar with their unique health goals.
- Implementation has already begun, and your Alliant service team will reach out to you when additional information is needed from your team.
- Anthem Total Health Select will host kickoff calls and provide employee communications before Open Enrollment.




* Medallia Survey (January 1-October 31, 2023).

# PRISM Value Adds

# PRISM Value Adds - Non

Additional programs also offered by PRISM carrier partners but here are a few that are offered directly through PRISM:

### Hinge Health (Anthem Plans)

- Digital musculoskeletal PT program
- Offers free wearable devices
- Available for preventative, acute, and chronic needs
- No member expense to participate

**CSURMA has 9 members participating**

### Carrum (Anthem PPO, HDHP, & EPO)

- Surgery benefit available to PPO plan members waives co-insurance and deductibles for hip/knee replacements and many spine surgeries when utilizing Scripps “Center of Excellence”
- Travel Expenses covered for patient and one companion
- Available to PPO, HDHP, & EPO enrollees
- Oncology Benefit – Guidance for all Cancers – Treatment for Breast Cancers

### NEW! Digbi Health (Replacing Livongo 01/01/2026)

- Weight Management and Chronic Condition Management Benefit
- Digi is not a one size fits all approach, they use at-home genetic tests, gut microbiome tests, and continuous glucose monitoring to understand each person’s unique biological profile to create a personalized care path
- Uses “food as medicine” approach to managing chronic disease
- Provides coaching, nutritionists, and digital tools to help individuals make meaningful lifestyle changes
- Available to all non-Kaiser members

# CSURMA Top 10 Most Impactable Conditions



| | Top 10 Impactable Conditions | Claimants | Average Age | # of Claims | Prevalence | PRISM Prevalence | Annual Cost Per Claimant | Total Annual Estimated Cost* |
|---|---|---|---|---|---|---|---|---|
| Digbi Health | Hyperlipidemia | 143 | 65 | 4,365 | 21.4% | 14.1% | $22,552 | $3,224,958 |
| Digbi Health | Hypertension | 130 | 70 | 4,678 | 19.4% | 13.6% | $16,014 | $2,081,797 |
| Digbi Health | Diabetes | 84 | 68 | 2,707 | 12.6% | 6.8% | $26,458 | $2,222,491 |
| | Depression | 70 | 53 | 2,880 | 10.5% | 6.1% | $19,123 | $1,338,615 |
| | Osteoarthritis | 54 | 72 | 2,668 | 8.1% | 4.0% | $15,201 | $820,850 |
| Hinge Health | Lower Back Pain | 51 | 64 | 2,675 | 7.6% | 6.4% | $16,416 | $837,203 |
| Carrum | Cancer | 50 | 68 | 2,495 | 7.5% | 4.0% | $52,687 | $2,634,336 |
| Digbi Health | Morbid Obesity | 27 | 56 | 1,272 | 4.0% | 2.9% | $55,500 | $1,498,508 |
| | Asthma | 21 | 56 | 972 | 3.1% | 3.4% | $11,360 | $238,566 |
| Hinge Health | Chronic Pain | 19 | 67 | 1,333 | 2.8% | 1.6% | $36,644 | $696,242 |

*Annual estimated cost includes *all* claims for claimants with respective Chronic Condition, and may overlap with other Chronic Conditions

Carrier specific programs can be found by members logging into Anthem.com or Sydney app and/or Kp.org or Kaiser Permanente App or on the PRISM carrier partner microsites:

- anthem.com/ca/prism
- kp.org/prism

# PRISM Value Adds

Additional programs also offered by PRISM carrier partners but here are a few that are offered directly through PRISM:

### PRISM Wellness Dollars

PRISM carriers provided the pool with $25,000 in wellness dollars for their members. Funds are made available to Anthem, and Kaiser groups and are to be used for wellness.

**CSURMA 2025 Funds: $6,590**

### RX'n Go (Anthem Plans)

- Over 1,300 generic maintenance medications and insulin products shipped to your home for FREE on PPO/HMO/EPO plan
- 90-day supply sent directly to your home with automatic refill.
- Go to www.rxngo.com to find out more

### PRISM Member Services

PRISM provides Risk Management Services for Member Entities log on to www.prismrisk.gov/services to find out more

# Appendix

# CSURMA AORMA Plan Membership

# CSURMA AORMA Participating Auxiliaries

Alliant Insurance Services

## Medical/Ancillary

Associated Students Inc., CSULB
Associated Students Inc. (SJSU)
Associated Students of San Diego State
Aztec Shops, LTD (SDSU)
Cal State Fullerton University Auxiliary Services Corp.
Cal State Los Angeles University Auxiliary Services Inc.
Cal State University Dominguez Hills Foundation
California State University San Marcos Corporation CSUSM
CSU Sacramento University Enterprises, Inc.
CSULB Research Foundation
Forty-Niner Shops, Inc. (CSULB)
University Corporation at Monterey Bay
Associated Students of CSU Chico

## Ancillary Only

Associated Students Inc. at CSLA
Spartan Shops, Inc. (SJSU)
Associated Students Inc. (CSUSB)
Associated Students Inc., Incorporated of California State University Stanislaus
Associated Students of CSU Fullerton
CSU Bakersfield Auxiliary for Sponsored Plans Administration
CSU Bakersfield Foundation
CSUDH Associated Students Inc.
CSUDH Donald P. & Katherine B. Loker Univ. Student Union Inc.
Santos Manuel Student Union (CSUSB)
Student Union at Cal State LA
Student Union of San Jose State University
The University Corporation (CSUN)
University Student Union of CSU Stanislaus
Associated Students Inc. (CSUN)
Associated Students Inc. (SFSU)
Associated Students Inc., Cal Poly Pomona
Towers Foundation (SJSU)
Associated Students Inc., CSU Fresno
Auxiliary at Fresno – Bulldog Foundation
CI University Auxiliary Services, Inc
(formerly Univ GlenCorp at Channel Islands)
CSU Fresno Association
CSU Fresno Foundation
Fresno State Programs for Children
SJSU Research Foundation
The Agricultural Foundation of CSU Fresno

# CSURMA AORMA Medical Plan Membership

Alliant Insurance Services

**Medical**

| Anthem Enrollment | 2022 | 2023 | 2024 | 2025 | #Δ |
|---|---|---|---|---|---|
| **Anthem EPO** | | | | | |
| Actives | 35 | 40 | 41 | 48 | 7 |
| Non-Medicare Retirees | 0 | 0 | 0 | 0 | 0 |
| Medicare Retirees | 0 | 0 | 0 | 0 | 0 |
| *Subtotal* | *35* | *40* | *41* | *48* | *7* |
| **PRISM Anthem HMO Select $15** | | | | | |
| Actives | 21 | 22 | 18 | 16 | -2 |
| Non-Medicare Retirees | 2 | 1 | 1 | 0 | -1 |
| Medicare Retirees | 0 | 0 | 0 | 0 | 0 |
| *Subtotal* | *23* | *23* | *19* | *16* | *-3* |
| **PRISM Anthem HMO Full $20** | | | | | |
| Actives | 199 | 206 | 217 | 239 | 22 |
| Non-Medicare Retirees | 13 | 14 | 14 | 12 | -2 |
| Medicare Retirees | 0 | 0 | 0 | 0 | 0 |
| *Subtotal* | *212* | *220* | *231* | *251* | *20* |
| **PRISM Anthem PPO 80** | | | | | |
| Actives | 162 | 152 | 145 | 154 | 9 |
| Non-Medicare Retirees | 23 | 20 | 22 | 20 | -2 |
| Medicare Retirees | 0 | 0 | 0 | 0 | 0 |
| *Subtotal* | *185* | *172* | *167* | *174* | *7* |
| **PRISM Anthem PPO 90** | | | | | |
| Actives | 77 | 85 | 64 | 70 | 6 |
| Non-Medicare Retirees | 0 | 0 | 0 | 0 | 0 |
| Medicare Retirees | 0 | 0 | 0 | 0 | 0 |
| *Subtotal* | *77* | *85* | *64* | *70* | *6* |
| **PRISM Anthem HDHP I** | | | | | |
| Actives | 4 | 1 | 2 | 2 | 0 |
| Non-Medicare Retirees | 0 | 0 | 0 | 0 | 0 |
| Medicare Retirees | 0 | 0 | 0 | 0 | 0 |
| *Subtotal* | *4* | *1* | *2* | *2* | *0* |
| **PPO Medicare COB EGWP** | | | | | |
| Actives | 0 | 0 | 0 | 0 | 0 |
| Non-Medicare Retirees | 0 | 0 | 0 | 0 | 0 |
| Medicare Retirees | 78 | 85 | 87 | 97 | 10 |
| *Subtotal* | *78* | *85* | *87* | *97* | *10* |
| **Anthem Total** | **614** | **626** | **611** | **658** | **47** |

**68**

Medical enrollment counts updated with February 2025 BCC Census Data

**Medical**

| Kaiser Enrollment | 2022 | 2023 | 2024 | 2025 | #Δ |
|---|---|---|---|---|---|
| **PRISM Kaiser 15 Traditional** | | | | | |
| Actives | 463 | 432 | 454 | 430 | -24 |
| Non-Medicare Retirees | 23 | 22 | 20 | 16 | -4 |
| Medicare Retirees | 0 | 0 | 0 | 0 | 0 |
| *Subtotal* | *486* | *454* | *474* | *446* | *-28* |
| **PRISM Kaiser 20 Traditional** | | | | | |
| Actives | 140 | 146 | 156 | 197 | 41 |
| Non-Medicare Retirees | 7 | 5 | 0 | 5 | 5 |
| Medicare Retirees | 0 | 0 | 0 | 0 | 0 |
| *Subtotal* | *147* | *151* | *156* | *202* | *46* |
| **KPSA** | | | | | 0 |
| Actives | 0 | 0 | 0 | 0 | 0 |
| Non-Medicare Retirees | 0 | 0 | 0 | 0 | 0 |
| Medicare Retirees | 80 | 84 | 90 | 94 | 4 |
| *Subtotal* | *80* | *84* | *90* | *94* | *4* |
| **Kaiser Total** | **713** | **689** | **720** | **742** | **22** |

| | 2022 | 2023 | 2024 | 2025 | #Δ |
|---|---|---|---|---|---|
| **Medical Grand Total** | **1,327** | **1,315** | **1,331** | **1,400** | **69** |

# CSURMA AORMA Ancillary Plan Membership

Alliant Insurance Services

## Dental

| PRISM Delta Dental DHMO | 2022 | 2023 | 2024 | 2025 | #Δ |
|---|---|---|---|---|---|
| Option 10A | 187 | 214 | 232 | 248 | 16 |
| Option 11A | 0 | 0 | 0 | 0 | 0 |
| Option 12A | 0 | 0 | 0 | 0 | 0 |
| **Total** | **187** | **214** | **232** | **248** | **16** |

| PRISM Delta Dental Premier PPO | 2022 | 2023 | 2024 | 2025 | #Δ |
|---|---|---|---|---|---|
| Option A | 190 | 162 | 167 | 173 | 6 |
| Option B | 1,078 | 1,072 | 1,124 | 993 | -131 |
| Option C | 371 | 358 | 351 | 611 | 260 |
| **Total** | **1,639** | **1,592** | **1,642** | **1,777** | **135** |

| | 2022 | 2023 | 2024 | 2025 | #Δ |
|---|---|---|---|---|---|
| **Dental Grand Total** | **1,826** | **1,806** | **1,874** | **2,025** | **151** |

## Vision

| PRISM VSP Vision | 2022 | 2023 | 2024 | 2025 | #Δ |
|---|---|---|---|---|---|
| Option A - Signature Enhanced Plan B | 239 | 133 | 139 | 166 | 27 |
| Option B - Signature Plan C | 951 | 1,055 | 1,135 | 1,377 | 242 |
| Option C - Choice A with Tints | 434 | 423 | 419 | 296 | -123 |
| Option D - Choice Plan C with Tints & CVC | 320 | 298 | 334 | 324 | *-10* |
| **Total** | **1,944** | **1,909** | **2,027** | **2,163** | **136** |

## Life and Disability

| The Hartford Life and Disability | 2022 | 2023 | 2024 | 2025 | #Δ |
|---|---|---|---|---|---|
| Basic Life / AD&D | 1,403 | 1,535 | 1,567 | 1,671 | 104 |
| Retiree Life | 4 | 4 | 4 | 4 | 0 |
| Dependent Life | 18 | 19 | 18 | 18 | 0 |
| Voluntary Life | 167 | 197 | 202 | 215 | 13 |
| Long Term Disability | 1,026 | 1,087 | 1,097 | 1,193 | 96 |
| Short Term Disability | 84 | 77 | 80 | 66 | *-14* |

Dental and Vision enrollment counts updated with February 2025 BCC Census Data
Life and Disability enrollment counts updated with January 2025 Hartford Premium Report Data

# Thank You

**Agenda Item C3**
**CSURMA AORMA Committee – Officer's Retreat**
**Meeting Date: July 30-31, 2025**

# AORMA COVERAGE PROGRAMS - FINANCIALS

**ISSUE:** The Committee will review and discuss the following exhibits:

a. CSURMA Financial Statement @ March 31, 2025
b. Goal for Retained Funds exhibit

**RECOMMENDATION:** No action is recommended; however, the Committee may provide direction to Staff as appropriate.

**FISCAL IMPACT:** None.

**BACKGROUND:** None.

**PUBLICATION:** None.

**ATTACHMENT(S):**

a. CSURMA Financial Statement @ March 31, 2025
b. Goal for Retained Funds exhibit

The California State University
OFFICE OF THE CHANCELLOR
*Financial Services*
*401 Golden Shore, 5th Floor*
*Long Beach, CA 90802-4210*

# CSURMA

# QUARTERLY REPORT

## March 31, 2025

The California State University
OFFICE OF THE CHANCELLOR

*Financial Services*
*401 Golden Shore, 5th Floor*
*Long Beach, CA 90802-4210*

# CSURMA
## Financial Statements Quarterly Review
## March 31, 2025

### Executive Summary

- Total current assets, cash and investments (SWIFT): $34,661,582 (31% of total investments)
  - Currently within target range of 15-40%
- Total claims payments & legal expenses: $49,663,171
  - On track to meet FY2024/25 budget of $78,655,897
  - Includes $3,434,000 in IDL/NDI/UI accrued expenses (estimated based on historical data)

### Program Cash Deficits & Offsetting Assets | Statement of Net Position - Campus, AORMA, & Misc Programs

1. **Campus Worker's Compensation |** Cash deficit: $11,026,270
   - Offsetting assets:
     - Long-term investments: $36,564,304
     - Accounts receivable: $3,208,115
   - Cause: $7.50M Dividends payment and prefunding of new Worker's Compensation claim account.
   - Recovery plan: Under discussion.
2. **Auto Liability |** Cash deficit: $3,317,561
   - Cause: Insurance premiums were paid in excess of the contributions collected from members.
   - Recovery plan: None. Premiums for next year will address this.
3. **AORMA UIP |** Cash deficit: $1,746,671
   - Offsetting assets:
     - Long-term investments: $3,268,830
   - Cause: Timing difference between claim disbursements and quarterly billing.
   - Recovery plan: None. Premiums for next year will address this.
4. **Miscellaneous Purchased Insurance |** Cash deficit: $54,008
   - Cause: Timing difference between CSU International Program insurance premium payment ($190,000) and pending billing.
   - Recovery plan: Expected to be reduced by year-end.

### Budget Variances (>10% or $100k threshold) | Budget v. Actual - SRECNP

Despite negative variances in some areas, the significant investment income has offset the impact. Overall, the financial position remains well-positioned.

1. **Positive Variances**
   - Investment Income
     - Amount: Exceeded budget by $4.77 million (834%)
     - Reason: Increased portfolio earnings

***Financial Services***
*401 Golden Shore, 5th Floor*
*Long Beach, CA 90802-4210*

**2. Negative Variances**

- Claims Management Information Systems
  - Amount: Exceeded budget by $62,659 (132%)
  - Reason: OSHA per-user access fee increase (effective July 1, 2024)
- Actuarial Services
  - Amount: Exceeded budget by $28,559 (202%)
  - Reason: Unbudgeted International Students Insurance Program (ISHIP) study costs, approved during September 2024 EC meeting.
- Miscellaneous program services
  - Amount: Exceeded budget by $4.28 million
  - Reason: Due to the OCIP funds transfer to CO processed in December 2024.
- Dividend Distributions
  - Amount: Exceeded budget by $9.90 million (98%)
  - Reason: Unbudgeted IDL/NDI/UI dividends and increased Worker's Compensation dividends, approved during September 2024 EC Meeting.
- Loss Control
  - Amount: Exceeded budget by $566,439 (155%)
  - Reason: Prepayment for FY25/26 UC Risk & Safety Solution Subscription, approved during September 2018 EC meeting, and Unbudgeted AORMA property service fee, approved during March 2024 EC Meeting.
- Taxes. assessments & fees
  - Amount: Exceeded budget by $92,175 (211%)
  - Reason: Unbudgeted FY24/25 California State Personnel Board's Appeals Division Hearing Office - Evidentiary cases.

---

Jeni Kitchell (Apr 18, 2025 16:21 PDT)

**Date** 04/18/2025

**Jeni Kitchell**
*Assistant Vice Chancellor for Finance and Budget Administration/ Controller*

## California State University Risk Management Authority

## Account Receivable Aging by Member

## As of : March 31, 2025

| | Campus | Member | Current | 31-60 | 61-90 | 91-120 | Over 121 | Balance |
|---|---|---|---|---|---|---|---|---|
| b | MONTEREY BAY | UNIVERSITY CORP AT MONTEREY BAY | | | | | 687,225 | **687,225** |
| a | SAN LUIS OBISPO | CAL POLY CORPORATION | | 287 | | | | **287** |
| | POMONA | CAL POLY POMONA FOUNDATION INC. | | 60 | | | | **60** |
| a | HUMBOLDT | HUMBOLDT SU SPONSORED PROGRAM FOUNDATION | | 823 | 16,968 | | 448 | **18,239** |
| | SAN BERNARDINO | SANTOS MANUEL STUDENT UNION OF CSUSB | | 27 | | | | **27** |
| | SAN DIEGO | AZTEC SHOPS LTD | | 420 | | | | **420** |
| b | SACRAMENTO | CAPITAL PUBLIC RADIO | | | | | 64,381 | **64,381** |
| a | FRESNO | CSU FRESNO ATHLETIC CORPORATION | | 1,721 | | | | **1,721** |
| | NORTHRIDGE | ASSOC STUDENTS INC - CSU NORTHRIDGE | | 35,325 | | | | **35,325** |
| a | CHANNEL ISLAND | ASSOC STUDENTS INC - CSU CHANNEL ISLANDS | | 42 | | | | **42** |
| a | SAN BERNARDINO | CSUSB PHILANTHROPIC FDN | | 120 | | | | **120** |
| c | | To accrue AORMA Property Assessment for FY25/26 | 485,223 | | | | | **485,223** |
| c | | To accrue AR Excess Amounts >125K as of 03.31.25 | 1,953,159 | | | | | **1,953,159** |
| c | | To accrue AR PRISM COVID Claims | 146,468 | | | | | **146,468** |
| c | | To accrue AR for FY 24/25 Q3 Campus Deductible Recovery | 2,622,516 | | | | | **2,622,516** |
| c | | To accrue AR for March 2025 PRISM Recoveries | 1,291,462 | | | | | **1,291,462** |
| c | | To accrue AR for FY 24/25 Q3 AORMA Deductible Recovery | 54,508 | | | | | **54,508** |
| | | **Total** | **$ 6,553,337** | **38,825** | **16,968** | **—** | **752,053** | **$ 7,361,183** |

**Notes pertaining to AORMA invoices & JE**

a Members have indicated that payment will be processed for over 30-day invoices

b Invoice is being paid by installment.

c Accrual JEs

# California State University Risk Management Authority

## Travel Expense Report

## July 1, 2024 to March 31, 2025

| Travel Dates | Traveler | Location | Purpose | Lodging | Meals & Incidentals | Transportation & Business Expenses | Concur Fees | Total Amount |
|---|---|---|---|---|---|---|---|---|
| 06/12/24-06/13/24 | Theisen, Andrew | Sacramento, CA | CalOES Workgroup Meeting | $ — | — | 59.50 | 4.50 | $ **64.00** |
| 08/14/24-08/15/24 | Gifford, Zachary T | Sacramento, CA | PRISM Underwriting Committee | — | — | 40.81 | 4.50 | **45.31** |
| 06/26/24-06/28/24 | Castillo, Marissa Christine | Long Beach, CA | EHS Prof Dev Conference | 462.60 | 115.00 | 360.46 | — | **938.06** |
| 02/15/24-02/16/24 | Bourdon, Scott Matthew | San Francisco, CA | SFSU EHS RM & Auxiliaries Meetgs | — | — | 190.78 | 4.50 | **195.28** |
| 07/10/24-07/10/24 | Novak Brown, Jamie Jennifer | Universal City, CA | NBC Public Safety Day | — | — | 36.85 | — | **36.85** |
| 07/15/24-07/18/24 | Novak Brown, Jamie Jennifer | Fullerton, CA | CSUEM Conference 2024 | — | — | 115.24 | — | **115.24** |
| 07/25/24-07/31/24 | Bourdon, Scott Matthew | Tampa, FL | CSHEMA Conference and Leadership | 683.46 | 219.50 | 1,278.04 | — | **2,181.00** |
| 08/15/24-08/15/24 | Gifford, Zachary T | Sacramento, CA | PRISM Underwriting Committee - Reimbursement | — | — | (101.14) | — | **(101.14)** |
| 08/15/24-08/15/24 | Gifford, Zachary T | Sacramento, CA | PRISM Underwriting Committee | — | — | 60.33 | — | **60.33** |
| 05/01/24-05/01/24 | Gifford, Zachary T | Sacramento, CA | PRISM Underwriting Committee | — | — | 134.48 | — | **134.48** |
| 09/11/24-09/12/24 | Novak Brown, Jamie Jennifer | Los Angeles, CA | 2024 CSU Emergency Exercise | — | — | 66.33 | — | **66.33** |
| 10/08/24-10/08/24 | Novak Brown, Jamie Jennifer | Irwindale, CA | Civil Unrest Planning Workshop | — | — | 40.20 | — | **40.20** |
| 10/22/24-10/22/24 | Novak Brown, Jamie Jennifer | Irvine, CA | WVPP Training | — | — | 35.51 | — | **35.51** |
| 10/21/24-10/22/24 | Theisen, Andrew | Sacramento, CA | CalOES Continuity Workshop | 127.14 | 84.00 | 480.95 | 4.50 | **696.59** |
| 10/31/24-10/31/24 | Novak Brown, Jamie Jennifer | Northridge, CA | CSUN Preparedness Event | — | — | 62.31 | — | **62.31** |
| 12/03/24-12/05/24 | Novak Brown, Jamie Jennifer | San Luis Obispo, CA | Cal Poly SLO 2024 Exercise | — | — | 216.93 | — | **216.93** |
| 01/12/25-01/14/25 | Gifford, Zachary T | San Diego, CA | AOA speaking and AORMA Committee | 583.80 | — | 249.80 | — | **833.60** |
| 01/13/25-01/13/25 | Bourdon, Scott Matthew | San Diego, CA | AOA Conference Presentation | — | — | 119.70 | — | **119.70** |
| 02/05/25-02/07/25 | Novak Brown, Jamie Jennifer | Chico, CA | Chico State Policy Training | (468.16) | (170.00) | (335.62) | 4.50 | **(969.28)** |
| 02/05/24-02/09/24 | Gifford, Zachary T | Manhattan, NY | NYC - BDA U/W Meetings 2024/25 | — | — | 787.50 | — | **787.50** |
| | | | **TOTAL** | **$ 1,388.84** | **248.50** | **3,898.96** | **22.50** | **$ 5,558.80** |

**California State University Risk Management Authority**

**Statement of Net Position - Campus Programs**

**As of 3/31/2025**

(Unaudited)

| | Liability | Workers' Compensation | IDL/NDI/UI | Property | AIME | Auto Liability | Total Campus Programs |
|---|---|---|---|---|---|---|---|
| **Assets:** | | | | | | | |
| Current assets: | | | | | | | |
| Cash and Investments | $ 20,291,644 | (11,026,270) | 8,933,316 | 13,174,084 | 2,585,409 | (3,317,561) | 30,640,623 |
| Accounts receivable | 2,622,516 | 3,208,115 | — | — | — | — | 5,830,631 |
| Reinsurance receivable | — | 48,562 | — | — | — | — | 48,562 |
| Prepaid insurance | — | — | — | — | — | — | — |
| Prepaid expense | — | 1,795,000 | — | — | 800,241 | — | 2,595,241 |
| Noncurrent assets: | | | | | | | |
| Other long-term investments | 18,913,235 | 36,564,304 | 4,393,528 | 1,755,034 | 3,486,163 | — | 65,112,264 |
| Capital assets, net | 1,702,224 | — | — | — | — | — | 1,702,224 |
| **Total assets:** | **$ 43,529,619** | **30,589,712** | **13,326,844** | **14,929,118** | **6,871,813** | **(3,317,561)** | **105,929,546** |
| **Liabilities:** | | | | | | | |
| Current liabilities: | | | | | | | |
| Accounts payable | $ 159,455 | 827,824 | 3,434,000 | — | 551,204 | — | 4,972,483 |
| Unearned revenues | 416,667 | — | — | — | — | — | 416,667 |
| Interest Payable | 11,833 | — | — | — | — | — | 11,833 |
| SBITA liabilities - current portion | 902,601 | — | — | — | — | — | 902,601 |
| Reported claims, current | 5,500,591 | 2,182,120 | — | — | 41,374 | — | 7,724,085 |
| Claims incurred but not reported, current | 9,642,380 | 521,211 | — | — | 1,118,227 | — | 11,281,818 |
| Noncurrent liabilities: | | | | | | | |
| SBITA liabilities - net of current portion | 155,440 | — | — | — | — | — | 155,440 |
| Reported claims, noncurrent | 10,733,550 | 4,258,069 | — | — | 80,736 | — | 15,072,355 |
| Claims incurred but not reported, noncurrent | 18,815,612 | 1,017,064 | — | — | 2,182,046 | — | 22,014,722 |
| **Total liabilities:** | **46,338,129** | **8,806,288** | **3,434,000** | **—** | **3,973,587** | **—** | **62,552,005** |
| **Fund balance** | (2,808,510) | 21,783,424 | 9,892,844 | 14,929,118 | 2,898,225 | (3,317,561) | 43,377,541 |
| **Total liabilities and fund balance** | **$ 43,529,619** | **30,589,712** | **13,326,844** | **14,929,118** | **6,871,813** | **(3,317,561)** | **105,929,546** |

## California State University Risk Management Authority

## Statement of Net Position - AORMA Programs

## As of 3/31/2025

(Unaudited)

| | | AORMA Liability | AORMA Workers' Comp | AORMA Property | AORMA Crime | AORMA UIP | Total AORMA Programs |
|---|---|---|---|---|---|---|---|
| **Assets:** | | | | | | | |
| Current assets: | | | | | | | |
| Cash and Investments | $ | 816,039 | 1,976,121 | 1,008,172 | 734,489 | (1,746,671) | 2,788,151 |
| Accounts receivable | | 197,056 | 190,988 | 1,096,328 | 7,608 | — | 1,491,981 |
| Reinsurance receivable | | — | — | — | — | — | — |
| Prepaid insurance | | — | — | — | — | — | — |
| Prepaid expense | | 168,702 | 155,000 | — | — | — | 323,702 |
| Noncurrent assets: | | | | | | | |
| Other long-term investments | | 5,249,909 | 3,313,270 | 1,188,752 | 277,253 | 3,268,830 | 13,298,015 |
| Capital assets, net | | — | — | — | — | — | — |
| **Total assets:** | **$** | **6,431,706** | **5,635,380** | **3,293,252** | **1,019,351** | **1,522,159** | **17,901,848** |
| **Liabilities:** | | | | | | | |
| Current liabilities: | | | | | | | |
| Accounts payable | $ | 129,830 | 56,227 | 3,114 | — | 346,000 | 535,170 |
| Unearned revenues | | — | — | — | — | — | — |
| Interest Payable | | — | — | — | — | — | — |
| SBITA liabilities - current portion | | — | — | — | — | — | — |
| Reported claims, current | | 1,364,553 | 65,731 | — | — | — | 1,430,284 |
| Claims incurred but not reported, current | | 1,216,851 | 38,958 | — | — | — | 1,255,809 |
| Noncurrent liabilities: | | | | | | | |
| SBITA liabilities - net of current portion | | — | — | — | — | — | — |
| Reported claims, noncurrent | | 2,662,714 | 128,264 | — | — | — | 2,790,978 |
| Claims incurred but not reported, noncurrent | | 2,374,495 | 76,020 | — | — | — | 2,450,515 |
| **Total liabilities:** | | **7,748,443** | **365,200** | **3,114** | **—** | **346,000** | **8,462,756** |
| **Fund balance** | | (1,316,736) | 5,270,180 | 3,290,139 | 1,019,351 | 1,176,159 | 9,439,092 |
| **Total liabilities and fund balance** | **$** | **6,431,706** | **5,635,380** | **3,293,252** | **1,019,351** | **1,522,159** | **17,901,848** |

**California State University Risk Management Authority**

**Statement of Net Position - Miscellaneous Programs**

**As of 3/31/2025**

(Unaudited)

| | Miscellaneous Purchased | Club Sports | OCIP II | OCIP II B | Total Miscellaneous Programs | Grand Total All Programs |
|---|---|---|---|---|---|---|
| **Assets:** | | | | | | |
| Current assets: | | | | | | |
| Cash and Investments | $ (54,008) | 1,286,817 | — | — | 1,232,809 | **34,661,582** |
| Accounts receivable | 3,246 | 35,325 | — | — | 38,571 | **7,361,183** |
| Reinsurance receivable | — | — | — | — | — | **48,562** |
| Prepaid insurance | — | — | — | — | — | **—** |
| Prepaid expense | — | 25,508 | — | — | 25,508 | **2,944,451** |
| Noncurrent assets: | | | | | | |
| Other long-term investments | — | 107,764 | — | — | 107,764 | **78,518,043** |
| Capital assets, net | — | — | — | — | — | **1,702,224** |
| **Total assets:** | **$ (50,763)** | **1,455,413** | **—** | **—** | **1,404,651** | **125,236,044** |
| **Liabilities:** | | | | | | |
| Current liabilities: | | | | | | |
| Accounts payable | $ 29,661 | — | — | — | 29,661 | **5,537,314** |
| Unearned revenues | — | — | — | — | — | **416,667** |
| Interest Payable | — | — | — | — | — | **11,833** |
| SBITA liabilities - current portion | — | — | — | — | — | **902,601** |
| Reported claims, current | — | — | — | — | — | **9,154,369** |
| Claims incurred but not reported, current | — | — | — | — | — | **12,537,627** |
| Noncurrent liabilities: | | | | | | |
| SBITA liabilities - net of current portion | — | — | — | — | — | **155,440** |
| Reported claims, noncurrent | — | — | — | — | — | **17,863,333** |
| Claims incurred but not reported, noncurrent | — | — | — | — | — | **24,465,237** |
| **Total liabilities:** | **29,661** | **—** | **—** | **—** | **29,661** | **71,044,422** |
| **Fund balance** | (80,424) | 1,455,413 | — | — | 1,374,990 | **54,191,623** |
| **Total liabilities and fund balance** | **$ (50,763)** | **1,455,413** | **—** | **—** | **1,404,651** | **125,236,044** |

**California State University Risk Management Authority**

**Statement of Revenues, Expenses, and Changes in Net Position - Campus Programs**

**As of 3/31/2025**

(Unaudited)

| | Liability | Workers' Compensation | IDL/NDI/UI | Property | AIME | Auto Liability | Total Campus Programs |
|---|---|---|---|---|---|---|---|
| **OPERATING REVENUES:** | | | | | | | |
| Contributions | $ 41,957,793 | 34,298,930 | 14,572,325 | 45,820,975 | 5,012,472 | 2,641,854 | 144,304,349 |
| Reinsurance premiums | (2,548,944) | — | — | (27,425,434) | — | — | (29,974,378) |
| **Total operating revenues:** | **39,408,849** | **34,298,930** | **14,572,325** | **18,395,541** | **5,012,472** | **2,641,854** | **114,329,971** |
| **OPERATING EXPENSES:** | | | | | | | |
| **DIRECT PROGRAM EXPENSES:** | | | | | | | |
| Claims payment & legal expenses | 14,355,424 | 12,523,025 | 11,525,390 | 2,688,042 | 3,661,973 | — | 44,753,855 |
| Deductible recoveries | (5,761,090) | — | — | — | — | — | (5,761,090) |
| Claims administrators | — | 3,366,574 | 65,353 | — | 240,000 | — | 3,671,927 |
| Claims management information systems | 74,430 | 140,019 | — | 23,970 | — | — | 238,420 |
| Program administrator | 227,841 | 623,562 | 143,898 | 191,865 | 11,991 | — | 1,199,157 |
| Brokerage commissions | 2,602,264 | 1,985 | 843 | 920,141 | 3,152 | — | 3,528,385 |
| Insurance premiums | 19,877,292 | 30,299,447 | — | 3,463,411 | 17,807 | 4,024,469 | 57,682,427 |
| Taxes, assessments & fees | 156,016 | — | — | — | — | — | 156,016 |
| Actuarial services | 33,122 | 5,220 | — | 1,024 | 5,220 | — | 44,586 |
| Miscellaneous program services | 2,000 | — | — | — | — | — | 2,000 |
| Workshops/training | 36,071 | 24,146 | 10,259 | 32,288 | — | — | 102,764 |
| Loss control | 1,386,398 | 67,105 | — | 44,148 | — | — | 1,497,651 |
| Reinsurance/excess recoveries | (3,430,843) | (13,850,859) | — | — | — | — | (17,281,702) |
| Dividend distributions | (5,000,000) | 7,587,762 | 2,313,401 | — | — | — | 4,901,163 |
| **Total direct program expenses:** | **24,558,927** | **40,787,986** | **14,059,144** | **7,364,889** | **3,940,143** | **4,024,469** | **94,735,559** |
| **GENERAL & ADMINISTRATIVE EXPENSES:** | | | | | | | |
| Financial audit | 7,510 | 6,188 | 2,629 | 8,274 | 904 | — | 25,505 |
| Executive Committee & Board expenses | 970 | 799 | 339 | 1,068 | 117 | — | 3,293 |
| JPA insurance | 10,359 | 8,535 | 3,626 | 11,413 | 1,247 | — | 35,179 |
| Memberships, associations & dues | 12,618 | 32,401 | 3,208 | 9,859 | 1,103 | — | 59,188 |
| Chancellor's Office Overhead Costs | 488,504 | 391,907 | 166,550 | 524,192 | 57,288 | — | 1,628,441 |
| Miscellaneous indirect services | 3,075 | 5,807 | 729 | 411 | 559 | — | 10,581 |
| **Total general & administrative expenses:** | **523,036** | **445,636** | **177,081** | **555,216** | **61,219** | **—** | **1,762,187** |
| **Total operating expenses:** | **25,081,963** | **41,233,622** | **14,236,225** | **7,920,105** | **4,001,362** | **4,024,469** | **96,497,746** |
| **NON-OPERATING REVENUES:** | | | | | | | |
| Investment income (loss) | 1,305,620 | 2,525,537 | 303,143 | 119,855 | 240,739 | — | 4,494,894 |
| Transfers In(Out) | 2,078,287 | — | — | — | — | — | 2,078,287 |
| **Total non-operating revenues:** | **3,383,907** | **2,525,537** | **303,143** | **119,855** | **240,739** | **—** | **6,573,181** |
| **BEGINNING RETAINED EARNINGS** | **(20,519,303)** | **26,192,579** | **9,253,602** | **4,333,828** | **1,646,376** | **(1,934,946)** | **18,972,136** |
| **NET SURPLUS(DEFICIT)** | **17,710,793** | **(4,409,155)** | **639,243** | **10,595,290** | **1,251,849** | **(1,382,615)** | **24,405,405** |
| **ENDING RETAINED EARNINGS** | **$ (2,808,510)** | **21,783,424** | **9,892,844** | **14,929,118** | **2,898,225** | **(3,317,561)** | **43,377,541** |

## California State University Risk Management Authority

## Statement of Revenues, Expenses, and Changes in Net Position - AORMA Programs

## As of 3/31/2025

(Unaudited)

| | AORMA Liability | AORMA Workers' Comp | AORMA Property | AORMA Crime | AORMA UIP | Total AORMA Programs |
|---|---|---|---|---|---|---|
| **OPERATING REVENUES:** | | | | | | |
| Contributions | $ 8,358,608 | 2,856,017 | 11,795,074 | 477,984 | 807,767 | 24,295,450 |
| Reinsurance premiums | (3,578,770) | — | (8,547,320) | — | — | (12,126,090) |
| **Total operating revenues:** | **4,779,839** | **2,856,017** | **3,247,754** | **477,984** | **807,767** | **12,169,360** |
| **OPERATING EXPENSES:** | | | | | | |
| **DIRECT PROGRAM EXPENSES:** | | | | | | |
| Claims payment & legal expenses | 2,723,593 | 1,011,411 | 55,475 | — | 1,098,963 | 4,889,442 |
| Deductible recoveries | (125,929) | — | — | — | — | (125,929) |
| Claims administrators | 13,000 | 332,030 | — | — | 17,033 | 362,063 |
| Claims management information systems | 4,811 | 11,488 | 5,601 | — | — | 21,900 |
| Program administrator | 535,359 | 330,328 | 216,423 | 22,782 | 34,172 | 1,139,064 |
| Brokerage commissions | 587,447 | 202 | 249,291 | 26,849 | 51 | 863,840 |
| Insurance premiums | 1,447,000 | 2,900,744 | 310,733 | 249,919 | — | 4,908,395 |
| Taxes, assessments & fees | — | 19,014 | — | — | — | 19,014 |
| Actuarial services | 5,220 | 5,629 | 1,024 | — | — | 11,873 |
| Miscellaneous program services | — | — | — | — | — | — |
| Workshops/training | 38,494 | 15,480 | 49,355 | 2,116 | 1,080 | 106,524 |
| Loss control | 52,826 | 22,119 | 20,952 | — | — | 95,897 |
| Reinsurance/excess recoveries | — | (937,280) | — | — | — | (937,280) |
| Program committee | 2,057 | 861 | 2,747 | 118 | 216 | 5,999 |
| Dividend distributions | — | — | — | — | — | — |
| **Total direct program expenses:** | **5,283,879** | **3,712,026** | **911,600** | **301,784** | **1,151,515** | **11,360,804** |
| **GENERAL & ADMINISTRATIVE EXPENSES:** | | | | | | |
| Financial audit | 1,507 | 631 | 2,011 | 86 | 158 | 4,393 |
| Executive Committee & Board expenses | 195 | 81 | 260 | 11 | 20 | 567 |
| JPA insurance | 3,495 | 1,463 | 4,665 | 200 | 367 | 10,190 |
| Memberships, associations & dues | — | 2,755 | — | — | — | 2,755 |
| Chancellor's Office Overhead Costs | 95,446 | 39,964 | 127,422 | 5,463 | 10,020 | 278,315 |
| Miscellaneous indirect services | 844 | 527 | 219 | 45 | 513 | 2,147 |
| **Total general & administrative expenses:** | **101,485** | **45,422** | **134,577** | **5,805** | **11,078** | **298,367** |
| **Total operating expenses:** | **5,385,365** | **3,757,448** | **1,046,177** | **307,589** | **1,162,593** | **11,659,171** |
| **NON-OPERATING REVENUES:** | | | | | | |
| Investment income (loss) | 362,511 | 228,839 | 81,798 | 19,143 | 225,849 | 918,141 |
| **Total non-operating revenues:** | **362,511** | **228,839** | **81,798** | **19,143** | **225,849** | **918,141** |
| **BEGINNING RETAINED EARNINGS** | **(1,073,721)** | **5,942,772** | **1,006,764** | **829,812** | **1,305,136** | **8,010,762** |
| **NET SURPLUS(DEFICIT)** | **(243,015)** | **(672,592)** | **2,283,375** | **189,539** | **(128,976)** | **1,428,330** |
| **ENDING RETAINED EARNINGS** | **$ (1,316,736)** | **5,270,180** | **3,290,139** | **1,019,351** | **1,176,159** | **9,439,092** |

## California State University Risk Management Authority

## Statement of Revenues, Expenses, and Changes in Net Position - Miscellaneous Programs

## As of 3/31/2025

(Unaudited)

| | Misc Purchased | Club Sports | OCIP II | OCIP II B | Total Miscellaneous Programs | Grand Total All Programs |
|---|---|---|---|---|---|---|
| **OPERATING REVENUES:** | | | | | | |
| Contributions | $ 409,170 | 430,274 | — | — | 839,444 | 169,439,243 |
| Reinsurance premiums | — | — | — | — | — | (42,100,468) |
| **Total operating revenues:** | **409,170** | **430,274** | **—** | **—** | **839,444** | **127,338,775** |
| **OPERATING EXPENSES:** | | | | | | |
| **DIRECT PROGRAM EXPENSES:** | | | | | | |
| Claims payment & legal expenses | — | 19,874 | — | — | 19,874 | 49,663,171 |
| Deductible recoveries | — | — | — | — | — | (5,887,019) |
| Claims administrators | — | 8,000 | — | — | 8,000 | 4,041,990 |
| Claims management information systems | — | — | — | — | — | 260,320 |
| Program administrator | — | — | — | — | — | 2,338,221 |
| Brokerage commissions | 96,615 | 30,705 | — | — | 127,320 | 4,519,546 |
| Insurance premiums | 566,575 | 177,304 | — | — | 743,879 | 63,334,701 |
| Taxes, assessments & fees | — | — | — | — | — | 175,030 |
| Actuarial services | — | — | — | — | — | 56,459 |
| Miscellaneous program services | — | — | 3,509,622 | 780,250 | 4,289,872 | 4,291,872 |
| Workshops/training | — | — | — | — | — | 209,289 |
| Loss control | — | — | — | — | — | 1,593,548 |
| Reinsurance/excess recoveries | — | — | — | — | — | (18,218,982) |
| Program committee | — | — | — | — | — | 5,999 |
| Dividend distributions | — | — | — | — | — | 4,901,163 |
| **Total direct program expenses:** | **663,190** | **235,883** | **3,509,622** | **780,250** | **5,188,946** | **111,285,308** |
| **GENERAL & ADMINISTRATIVE EXPENSES:** | | | | | | |
| Financial audit | — | 103 | — | — | 103 | 30,000 |
| Executive Committee & Board expenses | — | 13 | — | — | 13 | 3,873 |
| JPA insurance | — | 141 | — | — | 141 | 45,511 |
| Memberships, associations & dues | — | — | — | — | — | 61,943 |
| Chancellor's Office Overhead Costs | — | 6,496 | — | — | 6,496 | 1,913,252 |
| Miscellaneous indirect services | — | 19 | — | — | 19 | 12,747 |
| **Total general & administrative expenses:** | **—** | **6,772** | **—** | **—** | **6,772** | **2,067,327** |
| **Total operating expenses:** | **663,190** | **242,655** | **3,509,622** | **780,250** | **5,195,718** | **113,352,635** |
| **NON-OPERATING REVENUES:** | | | | | | |
| Investment income (loss) | — | 7,429 | — | — | 7,429 | 5,420,464 |
| Transfers In(Out) | — | — | (2,078,287) | — | (2,078,287) | — |
| **Total non-operating revenues:** | **—** | **7,429** | **(2,078,287)** | **—** | **(2,070,858)** | **5,420,464** |
| **BEGINNING RETAINED EARNINGS** | **173,596** | **1,260,366** | **5,587,909** | **780,250** | **7,802,121** | **34,785,018** |
| **NET SURPLUS(DEFICIT)** | **(254,020)** | **195,048** | **(5,587,909)** | **(780,250)** | **(6,427,132)** | **19,406,604** |
| **ENDING RETAINED EARNINGS** | **$ (80,424)** | **1,455,413** | **—** | **—** | **1,374,990** | **54,191,623** |

# California State University Risk Management Authority

## Statement of Revenues, Expenses, and Changes in Net Position

## As of 3/31/2025

(Unaudited)

| | Budget vs. Actual | | | |
|---|---|---|---|---|
| | FY24-25 Budget | YTD Actual | Variance Favorable (Unfavorable) | Actual as % of Budget |
| **OPERATING REVENUES:** | | | | |
| Contributions | $ 169,464,183 | 169,439,243 | (24,940) | 100 % |
| Reinsurance premiums | (47,111,474) | (42,100,468) | 5,011,006 | 89 % |
| **Total operating revenues:** | **122,352,709** | **127,338,775** | **4,986,066** | **104 %** |
| **OPERATING EXPENSES:** | | | | |
| **DIRECT PROGRAM EXPENSES:** | | | | |
| Claims payment & legal expenses | 78,655,897 | 49,663,171 | 28,992,726 | 63 % |
| Deductible recoveries | (8,343,674) | (5,887,019) | (2,456,655) | 71 % |
| Claims administrators | 4,080,508 | 4,041,990 | 38,518 | 99 % |
| Claims management information systems | 197,661 | 260,320 | (62,659) | 132 % |
| Program administrator | 3,117,628 | 2,338,221 | 779,407 | 75 % |
| Brokerage commissions | 4,728,095 | 4,519,546 | 208,549 | 96 % |
| Insurance premiums | 67,477,686 | 63,334,701 | 4,142,985 | 94 % |
| Taxes, assessments & fees | 82,855 | 175,030 | (92,175) | 211 % |
| Actuarial services | 27,900 | 56,459 | (28,559) | 202 % |
| Coverage counsel | 15,000 | — | 15,000 | — % |
| Program legal | 24,500 | — | 24,500 | — % |
| Miscellaneous program services | 10,000 | 4,291,872 | (4,281,872) | 42919 % |
| Workshops/training | 535,500 | 209,289 | 326,211 | 39 % |
| Loss control | 1,027,109 | 1,593,548 | (566,439) | 155 % |
| Appraisals | 132,000 | — | 132,000 | — % |
| Reinsurance/excess recoveries | (24,234,025) | (18,218,982) | (6,015,043) | 75 % |
| Program committee | 18,000 | 5,999 | 12,001 | 33 % |
| Dividend distributions | (5,000,000) | 4,901,163 | (9,901,163) | (98)% |
| **Total direct program expenses:** | **122,552,640** | **111,285,308** | **11,267,332** | **91 %** |
| **GENERAL & ADMINISTRATIVE EXPENSES:** | | | | |
| Financial audit | 40,000 | 30,000 | 10,000 | 75 % |
| Executive Committee & Board expenses | 10,000 | 3,873 | 6,127 | 39 % |
| JPA insurance | 73,525 | 45,511 | 28,014 | 62 % |
| Memberships, associations & dues | 65,000 | 61,943 | 3,057 | 95 % |
| Chancellor's Office Overhead Costs | 2,511,601 | 1,913,252 | 598,349 | 76 % |
| JPA accreditation | 6,500 | — | 6,500 | — % |
| Miscellaneous indirect services | 41,000 | 12,747 | 28,253 | 31 % |
| **Total general & administrative expenses:** | **2,747,626** | **2,067,327** | **680,299** | **75 %** |
| **Total operating expenses:** | **125,300,266** | **113,352,635** | **11,947,631** | **90 %** |
| **NON-OPERATING REVENUES:** | | | | |
| Investment income (loss) | 650,000 | 5,420,464 | 4,770,464 | 834 % |
| Transfer In(Out) | — | — | — | — % |
| **Total non-operating revenues:** | **650,000** | **5,420,464** | **4,770,464** | **834 %** |
| **NET SURPLUS (DEFICIT)** | **$ (2,297,557)** | **19,406,604** | **21,704,161** | **(845)%** |

## California State University Risk Management Authority

## Budget v. Actual by Program as of 3/31/2025

## (Unaudited)

| | Liability | | | |
|---|---|---|---|---|
| | FY24/25 Budget | YTD Actual | Variance: Favorable (Unfavorable) | Actual as % of Budget |
| **OPERATING REVENUES:** | | | | |
| Contributions | $ 41,629,955 | 41,957,793 | 327,838 | 101% |
| Reinsurance premiums | (2,838,634) | (2,548,944) | 289,690 | 90% |
| **Total operating revenues:** | **38,791,321** | **39,408,849** | **617,528** | **102%** |
| **OPERATING EXPENSES:** | | | | |
| **DIRECT PROGRAM EXPENSES:** | | | | |
| Claims payment & legal expenses | 22,412,819 | 14,355,424 | 8,057,395 | 64% |
| Deductible recoveries | (8,143,674) | (5,761,090) | (2,382,584) | 71% |
| Claims administrators | — | — | — | —% |
| Claims management information systems | 74,037 | 74,430 | (393) | 101% |
| Program administrator | 303,786 | 227,841 | 75,945 | 75% |
| Brokerage commissions | 2,836,265 | 2,602,264 | 234,001 | 92% |
| Insurance premiums | 21,200,491 | 19,877,292 | 1,323,199 | 94% |
| Taxes, assessments & fees | — | 156,016 | (156,016) | —% |
| Actuarial services | 5,100 | 33,122 | (28,022) | 649% |
| Coverage counsel | 10,000 | — | 10,000 | —% |
| Program legal | 22,000 | — | 22,000 | —% |
| Miscellaneous program services | 2,512 | 2,000 | 512 | 80% |
| Workshops/training | 121,721 | 36,071 | 85,650 | 30% |
| Loss control | 507,666 | 1,386,398 | (878,732) | 273% |
| Reinsurance/excess recoveries | — | (3,430,843) | 3,430,843 | —% |
| Program committee | — | — | — | —% |
| Dividend distributions | (5,000,000) | (5,000,000) | — | 100% |
| **Total direct program expenses:** | **34,352,723** | **24,558,927** | **9,793,796** | **71%** |
| **GENERAL & ADMINISTRATIVE EXPENSES:** | | | | |
| Financial audit | 10,013 | 7,510 | 2,503 | 75% |
| Executive Committee & Board expenses | 2,503 | 970 | 1,533 | 39% |
| JPA insurance | 18,406 | 10,359 | 8,047 | 56% |
| Memberships, associations & dues | 16,272 | 12,618 | 3,654 | 78% |
| Chancellor's Office Overhead Costs | 628,739 | 488,504 | 140,235 | 78% |
| JPA accreditation | 1,627 | — | 1,627 | —% |
| Miscellaneous indirect services | 10,264 | 3,075 | 7,189 | 30% |
| **Total general & administrative expenses:** | **687,824** | **523,036** | **164,788** | **76%** |
| **Total operating expenses:** | **35,040,547** | **25,081,963** | **9,958,584** | **72%** |
| **NON-OPERATING REVENUES:** | | | | |
| Investment income (loss) | 194,428 | 1,305,620 | 1,111,192 | 672% |
| Transfer In(Out) | **—** | **2,078,287** | **2,078,287** | **—%** |
| **Total non-operating revenues:** | **194,428** | **3,383,907** | **3,189,479** | **1740%** |
| **NET SURPLUS (DEFICIT)** | **$ 3,945,202** | **17,710,793** | **13,765,591** | **449%** |

## California State University Risk Management Authority

## Budget v. Actual by Program as of 3/31/2025

## (Unaudited)

| | Workers' Compensation | | | |
|---|---|---|---|---|
| | FY24/25 Budget | YTD Actual | Variance: Favorable (Unfavorable) | Actual as % of Budget |
| **OPERATING REVENUES:** | | | | |
| Contributions | $ 34,298,930 | 34,298,930 | — | 100 % |
| Reinsurance premiums | — | — | — | — % |
| **Total operating revenues:** | **34,298,930** | **34,298,930** | **—** | **100 %** |
| **OPERATING EXPENSES:** | | | | |
| **DIRECT PROGRAM EXPENSES:** | | | | |
| Claims payment & legal expenses | 23,321,389 | 12,523,025 | 10,798,364 | 54 % |
| Deductible recoveries | — | — | — | — % |
| Claims administrators | 3,366,574 | 3,366,574 | — | 100 % |
| Claims management information systems | 72,237 | 140,019 | (67,782) | 194 % |
| Program administrator | 831,416 | 623,562 | 207,854 | 75 % |
| Brokerage commissions | — | 1,985 | (1,985) | — % |
| Insurance premiums | 31,815,458 | 30,299,447 | 1,516,011 | 95 % |
| Taxes, assessments & fees | — | — | — | — % |
| Actuarial services | 5,100 | 5,220 | (120) | 102 % |
| Coverage counsel | — | — | — | — % |
| Program legal | — | — | — | — % |
| Miscellaneous program services | 2,070 | — | 2,070 | — % |
| Workshops/training | 169,756 | 24,146 | 145,610 | 14 % |
| Loss control | 282,936 | 67,105 | 215,831 | 24 % |
| Appraisals | — | — | — | — % |
| Reinsurance/excess recoveries | (22,171,664) | (13,850,859) | (8,320,805) | 62 % |
| Program committee | — | — | — | — % |
| Dividend distributions | 3,000,000 | 7,587,762 | (4,587,762) | 253 % |
| **Total direct program expenses:** | **40,695,272** | **40,787,986** | **(92,714)** | **100 %** |
| **GENERAL & ADMINISTRATIVE EXPENSES:** | | | | |
| Financial audit | 8,250 | 6,188 | 2,063 | 75 % |
| Executive Committee & Board expenses | 2,063 | 799 | 1,264 | 39 % |
| JPA insurance | 15,164 | 8,535 | 6,629 | 56 % |
| Memberships, associations & dues | 13,405 | 32,401 | (18,996) | 242 % |
| Chancellor's Office Overhead Costs | 518,018 | 391,907 | 126,111 | 76 % |
| JPA accreditation | 1,341 | — | 1,341 | — % |
| Miscellaneous indirect services | 8,456 | 5,807 | 2,649 | 69 % |
| **Total general & administrative expenses:** | **566,697** | **445,636** | **121,061** | **79%** |
| **Total operating expenses:** | **41,261,969** | **41,233,622** | **28,347** | **100 %** |
| **NON-OPERATING REVENUES:** | | | | |
| Investment income (loss) | 207,896 | 2,525,537 | 2,317,641 | 1215 % |
| **Total non-operating revenues:** | **207,896** | **2,525,537** | **2,317,641** | **1215 %** |
| **NET SURPLUS (DEFICIT)** | **$ (6,755,143)** | **(4,409,155)** | **2,345,988** | **65 %** |

## California State University Risk Management Authority

## Budget v. Actual by Program as of 3/31/2025

## (Unaudited)

| | IDL/NDI/UI | | | |
|---|---|---|---|---|
| | FY24/25 Budget | YTD Actual | Variance: Favorable (Unfavorable) | Actual as % of Budget |
| **OPERATING REVENUES:** | | | | |
| Contributions | $ 14,572,325 | 14,572,325 | — | 100 % |
| Reinsurance premiums | — | — | — | — % |
| **Total operating revenues:** | **14,572,325** | **14,572,325** | **—** | **100 %** |
| **OPERATING EXPENSES:** | | | | |
| **DIRECT PROGRAM EXPENSES:** | | | | |
| Claims payment & legal expenses | 14,006,865 | 11,525,390 | 2,481,475 | 82 % |
| Deductible recoveries | — | — | — | — % |
| Claims administrators | 100,000 | 65,353 | 34,647 | 65 % |
| Claims management information systems | — | — | — | — % |
| Program administrator | 191,865 | 143,898 | 47,967 | 75 % |
| Brokerage commissions | — | 843 | (843) | — % |
| Insurance premiums | — | — | — | — % |
| Taxes, assessments & fees | — | — | — | — % |
| Actuarial services | — | — | — | — % |
| Coverage counsel | — | — | — | — % |
| Program legal | — | — | — | — % |
| Miscellaneous program services | 879 | — | 879 | — % |
| Workshops/training | 19,680 | 10,259 | 9,421 | 52 % |
| Loss control | — | — | — | — % |
| Appraisals | — | — | — | — % |
| Reinsurance/excess recoveries | — | — | — | — % |
| Program committee | — | — | — | — % |
| Dividend distributions | — | 2,313,401 | (2,313,401) | — % |
| **Total direct program expenses:** | **14,319,289** | **14,059,144** | **260,145** | **98 %** |
| **GENERAL & ADMINISTRATIVE EXPENSES:** | | | | |
| Financial audit | 3,505 | 2,629 | 876 | 75 % |
| Executive Committee & Board expenses | 876 | 339 | 537 | 39 % |
| JPA insurance | 6,443 | 3,626 | 2,817 | 56 % |
| Memberships, associations & dues | 5,696 | 3,208 | 2,488 | 56 % |
| Chancellor's Office Overhead Costs | 220,086 | 166,550 | 53,536 | 76 % |
| JPA accreditation | 570 | — | 570 | — % |
| Miscellaneous indirect services | 3,593 | 729 | 2,864 | 20 % |
| **Total general & administrative expenses:** | **240,769** | **177,081** | **63,688** | **74 %** |
| **Total operating expenses:** | **14,560,058** | **14,236,225** | **323,833** | **98 %** |
| **NON-OPERATING REVENUES:** | | | | |
| Investment income (loss) | 107,733 | 303,143 | 195,410 | 281 % |
| **Total non-operating revenues:** | **107,733** | **303,143** | **195,410** | **281 %** |
| **NET SURPLUS(DEFICIT)** | **$ 120,000** | **639,243** | **519,243** | **533 %** |

# California State University Risk Management Authority

## Budget v. Actual by Program as of 3/31/2025

## (Unaudited)

| | Property | | | |
|---|---|---|---|---|
| | FY24/25 Budget | YTD Actual | Variance: Favorable (Unfavorable) | Actual as % of Budget |
| **OPERATING REVENUES:** | | | | |
| Contributions | $ 45,864,402 | 45,820,975 | (43,427) | 100 % |
| Reinsurance premiums | (31,536,723) | (27,425,434) | 4,111,289 | 87 % |
| **Total operating revenues:** | **14,327,679** | **18,395,541** | **4,067,862** | **128 %** |
| **OPERATING EXPENSES:** | | | | |
| **DIRECT PROGRAM EXPENSES:** | | | | |
| Claims payment & legal expenses | 7,850,492 | 2,688,042 | 5,162,450 | 34 % |
| Deductible recoveries | — | — | — | — % |
| Claims administrators | — | — | — | — % |
| Claims management information systems | 30,890 | 23,970 | 6,920 | 78 % |
| Program administrator | 255,820 | 191,865 | 63,955 | 75 % |
| Brokerage commissions | 938,958 | 920,141 | 18,817 | 98 % |
| Insurance premiums | 4,860,009 | 3,463,411 | 1,396,598 | 71 % |
| Taxes, assessments & fees | — | — | — | — % |
| Actuarial services | 1,000 | 1,024 | (24) | 102 % |
| Coverage counsel | — | — | — | — % |
| Program legal | — | — | — | — % |
| Miscellaneous program services | 2,767 | — | 2,767 | — % |
| Workshops/training | 61,939 | 32,288 | 29,651 | 52 % |
| Loss control | 63,606 | 44,148 | 19,458 | 69 % |
| Appraisals | 117,500 | — | 117,500 | — % |
| Reinsurance/excess recoveries | (500,000) | — | (500,000) | — % |
| Program committee | — | — | — | — % |
| Dividend distributions | — | — | — | — % |
| **Total direct program expenses:** | **13,682,981** | **7,364,889** | **6,318,092** | **54 %** |
| **GENERAL & ADMINISTRATIVE EXPENSES:** | | | | |
| Financial audit | 11,032 | 8,274 | 2,758 | 75 % |
| Executive Committee & Board expenses | 2,758 | 1,068 | 1,690 | 39 % |
| JPA insurance | 20,278 | 11,413 | 8,865 | 56 % |
| Memberships, associations & dues | 17,927 | 9,859 | 8,068 | 55 % |
| Chancellor's Office Overhead Costs | 692,692 | 524,192 | 168,500 | 76 % |
| JPA accreditation | 1,793 | — | 1,793 | — % |
| Miscellaneous indirect services | 11,307 | 411 | 10,896 | 4 % |
| **Total general & administrative expenses:** | **757,787** | **555,216** | **202,571** | **73 %** |
| **Total operating expenses:** | **14,440,768** | **7,920,105** | **6,520,663** | **55 %** |
| **NON-OPERATING REVENUES:** | | | | |
| Investment income (loss) | 45,264 | 119,855 | 74,591 | 265 % |
| **Total non-operating revenues:** | **45,264** | **119,855** | **74,591** | **265 %** |
| **NET SURPLUS(DEFICIT)** | **$ (67,825)** | **10,595,290** | **10,663,115** | **(15622)%** |

# California State University Risk Management Authority
## Budget v. Actual by Program as of 3/31/2025
## (Unaudited)

| | AIME | | | |
|---|---|---|---|---|
| | FY24/25 Budget | YTD Actual | Variance: Favorable (Unfavorable) | Actual as % of Budget |
| **OPERATING REVENUES:** | | | | |
| Contributions | $ 5,012,472 | 5,012,472 | — | 100 % |
| Reinsurance premiums | — | — | — | — % |
| **Total operating revenues:** | **5,012,472** | **5,012,472** | **—** | **100 %** |
| **OPERATING EXPENSES:** | | | | |
| **DIRECT PROGRAM EXPENSES:** | | | | |
| Claims payment & legal expenses | 4,333,999 | 3,661,973 | 672,026 | 84 % |
| Deductible recoveries | — | — | — | — % |
| Claims administrators | 240,000 | 240,000 | — | 100 % |
| Claims management information systems | — | — | — | — % |
| Program administrator | 15,989 | 11,991 | 3,998 | 75 % |
| Brokerage commissions | 1,856 | 3,152 | (1,296) | 170 % |
| Insurance premiums | 14,014 | 17,807 | (3,793) | 127 % |
| Taxes, assessments & fees | — | — | — | — % |
| Actuarial services | 5,100 | 5,220 | (120) | 102 % |
| Coverage counsel | — | — | — | — % |
| Program legal | — | — | — | — % |
| Miscellaneous program services | 302 | — | 302 | — % |
| Workshops/training | 454 | — | 454 | — % |
| Loss control | — | — | — | — % |
| Appraisals | — | — | — | — % |
| Reinsurance/excess recoveries | — | — | — | — % |
| Program committee | 10,000 | — | 10,000 | — % |
| Dividend distributions | — | — | — | — % |
| **Total direct program expenses:** | **4,621,714** | **3,940,143** | **681,571** | **85 %** |
| **GENERAL & ADMINISTRATIVE EXPENSES:** | | | | |
| Financial audit | 1,206 | 904 | 302 | 75 % |
| Executive Committee & Board expenses | 301 | 117 | 184 | 39 % |
| JPA insurance | 2,216 | 1,247 | 969 | 56 % |
| Memberships, associations & dues | 1,959 | 1,103 | 856 | 56 % |
| Chancellor's Office Overhead Costs | 75,704 | 57,288 | 18,416 | 76 % |
| JPA accreditation | 196 | — | 196 | — % |
| Miscellaneous indirect services | 1,236 | 559 | 677 | 45 % |
| **Total general & administrative expenses:** | **82,818** | **61,219** | **21,599** | **74 %** |
| **Total operating expenses:** | **4,704,532** | **4,001,362** | **703,170** | **85 %** |
| **NON-OPERATING REVENUES:** | | | | |
| Investment income (loss) | 32,757 | 240,739 | 207,982 | 735 % |
| **Total non-operating revenues:** | **32,757** | **240,739** | **207,982** | **735 %** |
| **NET SURPLUS(DEFICIT)** | **$ 340,697** | **1,251,849** | **911,152** | **367 %** |

**California State University Risk Management Authority**

**Budget v. Actual by Program as of 3/31/2025**

**(Unaudited)**

| | Auto Liability | | | |
|---|---|---|---|---|
| | **FY24/25 Budget** | **YTD Actual** | **Variance: Favorable (Unfavorable)** | **Actual as % of Budget** |
| **OPERATING REVENUES:** | | | | |
| Contributions | $ 2,641,852 | 2,641,854 | 2 | 100 % |
| Reinsurance premiums | — | — | — | — % |
| **Total operating revenues:** | **2,641,852** | **2,641,854** | **2** | **100 %** |
| **OPERATING EXPENSES:** | | | | |
| **DIRECT PROGRAM EXPENSES:** | | | | |
| Claims payment & legal expenses | — | — | — | — % |
| Deductible recoveries | — | — | — | — % |
| Claims administrators | — | — | — | — % |
| Claims management information systems | — | — | — | — % |
| Program administrator | — | — | — | — % |
| Brokerage commissions | — | — | — | — % |
| Insurance premiums | 4,024,469 | 4,024,469 | — | 100 % |
| Actuarial services | — | — | — | — % |
| Coverage counsel | — | — | — | — % |
| Program legal | — | — | — | — % |
| Miscellaneous program services | — | — | — | — % |
| Workshops/training | — | — | — | — % |
| Loss control | — | — | — | — % |
| Appraisals | — | — | — | — % |
| Reinsurance/excess recoveries | — | — | — | — % |
| Program committee | — | — | — | — % |
| Dividend distributions | — | — | — | — % |
| **Total direct program expenses:** | **4,024,469** | **4,024,469** | **—** | **100 %** |
| **GENERAL & ADMINISTRATIVE EXPENSES:** | | | | |
| Financial audit | — | — | — | — % |
| Executive Committee & Board expenses | — | — | — | — % |
| JPA insurance | — | — | — | — % |
| Memberships, associations & dues | — | — | — | — % |
| Chancellor's Office Overhead Costs | — | — | — | — % |
| JPA accreditation | — | — | — | — % |
| Miscellaneous indirect services | — | — | — | — % |
| **Total general & administrative expenses:** | **—** | **—** | **—** | **— %** |
| **Total operating expenses:** | **4,024,469** | **4,024,469** | **—** | **100 %** |
| **NON-OPERATING REVENUES:** | | | | |
| Investment income (loss) | (6,008) | — | 6,008 | — % |
| **Total non-operating revenues:** | **(6,008)** | **—** | **6,008** | **— %** |
| **NET SURPLUS(DEFICIT)** | **$ (1,388,625)** | **(1,382,615)** | **6,010** | **100 %** |

## California State University Risk Management Authority

## Budget v. Actual by Program as of 3/31/2025

## (Unaudited)

| | AORMA Liability | | | |
|---|---|---|---|---|
| | FY24/25 Budget | YTD Actual | Variance: Favorable (Unfavorable) | Actual as % of Budget |
| **OPERATING REVENUES:** | | | | |
| Contributions | $ 8,351,066 | 8,358,608 | 7,542 | 100 % |
| Reinsurance premiums | (3,464,338) | (3,578,770) | (114,432) | 103 % |
| **Total operating revenues:** | **4,886,728** | **4,779,839** | **(106,890)** | **98 %** |
| **OPERATING EXPENSES:** | | | | |
| **DIRECT PROGRAM EXPENSES:** | | | | |
| Claims payment & legal expenses | 2,616,812 | 2,723,593 | (106,781) | 104 % |
| Deductible recoveries | (200,000) | (125,929) | (74,071) | 63 % |
| Claims administrators | 17,000 | 13,000 | 4,000 | 76 % |
| Claims management information systems | 5,624 | 4,811 | 813 | 86 % |
| Program administrator | 713,813 | 535,359 | 178,454 | 75 % |
| Brokerage commissions | 571,000 | 587,447 | (16,447) | 103 % |
| Insurance premiums | 1,441,529 | 1,447,000 | (5,471) | 100 % |
| Taxes, assessments & fees | — | — | — | — % |
| Actuarial services | 5,100 | 5,220 | (120) | 102 % |
| Coverage counsel | 5,000 | — | 5,000 | — % |
| Program legal | 2,500 | — | 2,500 | — % |
| Miscellaneous program services | 504 | — | 504 | — % |
| Workshops/training | 68,961 | 38,494 | 30,467 | 56 % |
| Loss control | 110,973 | 52,826 | 58,147 | 48 % |
| Appraisals | — | — | — | — % |
| Reinsurance/excess recoveries | — | — | — | — % |
| Program committee | 2,744 | 2,057 | 687 | 75 % |
| Dividend distributions | — | — | — | — % |
| **Total direct program expenses:** | **5,361,560** | **5,283,879** | **77,681** | **99 %** |
| **GENERAL & ADMINISTRATIVE EXPENSES:** | | | | |
| Financial audit | 2,009 | 1,507 | 502 | 75 % |
| Executive Committee & Board expenses | 502 | 195 | 307 | 39 % |
| JPA insurance | 3,692 | 3,495 | 197 | 95 % |
| Memberships, associations & dues | 3,264 | — | 3,264 | — % |
| Chancellor's Office Overhead Costs | 126,126 | 95,446 | 30,680 | 76 % |
| JPA accreditation | 326 | — | 326 | — % |
| Miscellaneous indirect services | 2,059 | 844 | 1,215 | 41 % |
| **Total general & administrative expenses:** | **137,978** | **101,485** | **36,493** | **74 %** |
| **Total operating expenses:** | **5,499,538** | **5,385,365** | **114,173** | **98 %** |
| **NON-OPERATING REVENUES:** | | | | |
| Investment income (loss) | 39,323 | 362,511 | 323,188 | 922 % |
| **Total non-operating revenues:** | **39,323** | **362,511** | **323,188** | **922 %** |
| **NET SURPLUS(DEFICIT)** | **$ (573,487)** | **(243,015)** | **330,472** | **42 %** |

## California State University Risk Management Authority

## Budget v. Actual by Program as of 3/31/2025

## (Unaudited)

| | AORMA Workers' Comp | | | |
|---|---|---|---|---|
| | FY24/25 Budget | YTD Actual | Variance: Favorable (Unfavorable) | Actual as % of Budget |
| **OPERATING REVENUES:** | | | | |
| Contributions | $ 3,496,681 | 2,856,017 | (640,664) | 82 % |
| Reinsurance premiums | — | — | — | — % |
| **Total operating revenues:** | **3,496,681** | **2,856,017** | **(640,664)** | **82 %** |
| **OPERATING EXPENSES:** | | | | |
| **DIRECT PROGRAM EXPENSES:** | | | | |
| Claims payment & legal expenses | 1,672,920 | 1,011,411 | 661,509 | 60 % |
| Deductible recoveries | — | — | — | — % |
| Claims administrators | 332,030 | 332,030 | — | 100 % |
| Claims management information systems | 7,364 | 11,488 | (4,124) | 156 % |
| Program administrator | 440,438 | 330,328 | 110,110 | 75 % |
| Brokerage commissions | — | 202 | (202) | — % |
| Insurance premiums | 2,733,505 | 2,900,744 | (167,239) | 106 % |
| Taxes, assessments & fees | 82,855 | 19,014 | 63,841 | 23 % |
| Actuarial services | 5,500 | 5,629 | (129) | 102 % |
| Coverage counsel | — | — | — | — % |
| Program legal | — | — | — | — % |
| Miscellaneous program services | 211 | — | 211 | — % |
| Workshops/training | 29,971 | 15,480 | 14,491 | 52 % |
| Loss control | 46,466 | 22,119 | 24,347 | 48 % |
| Appraisals | — | — | — | — % |
| Reinsurance/excess recoveries | (1,562,361) | (937,280) | (625,081) | 60 % |
| Program committee | 1,149 | 861 | 288 | 75 % |
| Dividend distributions | — | — | — | — % |
| **Total direct program expenses:** | **3,790,048** | **3,712,026** | **78,022** | **98 %** |
| **GENERAL & ADMINISTRATIVE EXPENSES:** | | | | |
| Financial audit | 841 | 631 | 210 | 75 % |
| Executive Committee & Board expenses | 210 | 81 | 129 | 39 % |
| JPA insurance | 1,546 | 1,463 | 83 | 95 % |
| Memberships, associations & dues | 1,367 | 2,755 | (1,388) | 202 % |
| Chancellor's Office Overhead Costs | 52,811 | 39,964 | 12,847 | 76 % |
| JPA accreditation | 137 | — | 137 | — % |
| Miscellaneous indirect services | 862 | 527 | 335 | 61 % |
| **Total general & administrative expenses:** | **57,774** | **45,422** | **12,352** | **79 %** |
| **Total operating expenses:** | **3,847,822** | **3,757,448** | **90,374** | **98 %** |
| **NON-OPERATING REVENUES:** | | | | |
| Investment income (loss) | 18,217 | 228,839 | 210,622 | 1256 % |
| **Total non-operating revenues:** | **18,217** | **228,839** | **210,622** | **1256 %** |
| **NET SURPLUS(DEFICIT)** | **$ (332,924)** | **(672,592)** | **(339,668)** | **202 %** |

## California State University Risk Management Authority

## Budget v. Actual by Program as of 3/31/2025

## (Unaudited)

| | AO Property | | | |
|---|---|---|---|---|
| | FY24/25 Budget | YTD Actual | Variance: Favorable (Unfavorable) | Actual as % of Budget |
| **OPERATING REVENUES:** | | | | |
| Contributions | $ 11,148,850 | 11,795,074 | 646,224 | 106 % |
| Reinsurance premiums | (9,271,779) | (8,547,320) | 724,459 | 92 % |
| **Total operating revenues:** | **1,877,071** | **3,247,754** | **1,370,683** | **173 %** |
| **OPERATING EXPENSES:** | | | | |
| **DIRECT PROGRAM EXPENSES:** | | | | |
| Claims payment & legal expenses | 851,433 | 55,475 | 795,958 | 7 % |
| Deductible recoveries | — | — | — | — % |
| Claims administrators | — | — | — | — % |
| Claims management information systems | 7,509 | 5,601 | 1,908 | 75 % |
| Program administrator | 288,563 | 216,423 | 72,140 | 75 % |
| Brokerage commissions | 255,424 | 249,291 | 6,133 | 98 % |
| Insurance premiums | 493,187 | 310,733 | 182,454 | 63 % |
| Taxes, assessments & fees | — | — | — | — % |
| Actuarial services | 1,000 | 1,024 | (24) | 102 % |
| Coverage counsel | — | — | — | — % |
| Program legal | — | — | — | — % |
| Miscellaneous program services | 673 | — | 673 | — % |
| Workshops/training | 58,688 | 49,355 | 9,333 | 84 % |
| Loss control | 15,462 | 20,952 | (5,490) | 136 % |
| Appraisals | 14,500 | — | 14,500 | — % |
| Reinsurance/excess recoveries | — | — | — | — % |
| Program committee | 3,663 | 2,747 | 916 | 75 % |
| Dividend distributions | (3,000,000) | — | (3,000,000) | — % |
| **Total direct program expenses:** | **(1,009,898)** | **911,600** | **(1,921,498)** | **(90)%** |
| **GENERAL & ADMINISTRATIVE EXPENSES:** | | | | |
| Financial audit | 2,682 | 2,011 | 671 | 75 % |
| Executive Committee & Board expenses | 670 | 260 | 410 | 39 % |
| JPA insurance | 4,929 | 4,665 | 264 | 95 % |
| Memberships, associations & dues | 4,358 | — | 4,358 | — % |
| Chancellor's Office Overhead Costs | 168,381 | 127,422 | 40,959 | 76 % |
| JPA accreditation | 435 | — | 435 | — % |
| Miscellaneous indirect services | 2,749 | 219 | 2,530 | 8 % |
| **Total general & administrative expenses:** | **184,204** | **134,577** | **49,627** | **73 %** |
| **Total operating expenses:** | **(825,694)** | **1,046,177** | **(1,871,871)** | **(127)%** |
| **NON-OPERATING REVENUES:** | | | | |
| Investment income (loss) | (7,250) | 81,798 | 89,048 | (1128)% |
| **Total non-operating revenues:** | **(7,250)** | **81,798** | **89,048** | **(1128)%** |
| **NET SURPLUS(DEFICIT)** | **$ 2,695,515** | **2,283,375** | **(412,140)** | **85 %** |

## California State University Risk Management Authority

## Budget v. Actual by Program as of 3/31/2025

## (Unaudited)

| | AORMA CRIME | | | |
|---|---|---|---|---|
| | FY24/25 Budget | YTD Actual | Variance: Favorable (Unfavorable) | Actual as % of Budget |
| **OPERATING REVENUES:** | | | | |
| Contributions | $ 477,981 | 477,984 | 3 | 100 % |
| Reinsurance premiums | — | — | — | — % |
| **Total operating revenues:** | **477,981** | **477,984** | **3** | **100 %** |
| **OPERATING EXPENSES:** | | | | |
| **DIRECT PROGRAM EXPENSES:** | | | | |
| Claims payment & legal expenses | 150,000 | — | 150,000 | — % |
| Deductible recoveries | — | — | — | — % |
| Claims administrators | — | — | — | — % |
| Claims management information systems | — | — | — | — % |
| Program administrator | 30,375 | 22,782 | 7,593 | 75 % |
| Brokerage commissions | 28,967 | 26,849 | 2,118 | 93 % |
| Insurance premiums | 260,699 | 249,919 | 10,780 | 96 % |
| Taxes, assessments & fees | — | — | — | — % |
| Actuarial services | — | — | — | — % |
| Coverage counsel | — | — | — | — % |
| Program legal | — | — | — | — % |
| Miscellaneous program services | 29 | — | 29 | — % |
| Workshops/training | 2,516 | 2,116 | 400 | 84 % |
| Loss control | — | — | — | — % |
| Appraisals | — | — | — | — % |
| Reinsurance/excess recoveries | — | — | — | — % |
| Program committee | 157 | 118 | 39 | 75 % |
| Dividend distributions | — | — | — | — % |
| **Total direct program expenses:** | **472,743** | **301,784** | **170,959** | **64 %** |
| **GENERAL & ADMINISTRATIVE EXPENSES:** | | | | |
| Financial audit | 115 | 86 | 29 | 75 % |
| Executive Committee & Board expenses | 29 | 11 | 18 | 38 % |
| JPA insurance | 211 | 200 | 11 | 95 % |
| Memberships, associations & dues | 187 | — | 187 | — % |
| Chancellor's Office Overhead Costs | 7,219 | 5,463 | 1,756 | 76 % |
| JPA accreditation | 19 | — | 19 | — % |
| Miscellaneous indirect services | 118 | 45 | 73 | 38 % |
| **Total general & administrative expenses:** | **7,898** | **5,805** | **2,093** | **73 %** |
| **Total operating expenses:** | **480,641** | **307,589** | **173,053** | **64 %** |
| **NON-OPERATING REVENUES:** | | | | |
| Investment income (loss) | 3,628 | 19,143 | 15,515 | 528 % |
| **Total non-operating revenues:** | **3,628** | **19,143** | **15,515** | **528 %** |
| **NET SURPLUS(DEFICIT)** | **$ 968** | **189,539** | **188,571** | **19580 %** |

## California State University Risk Management Authority

## Budget v. Actual by Program as of 3/31/2025

## (Unaudited)

| | AORMA UIP | | | |
|---|---|---|---|---|
| | FY24/25 Budget | YTD Actual | Variance: Favorable (Unfavorable) | Actual as % of Budget |
| **OPERATING REVENUES:** | | | | |
| Contributions | $ 876,704 | 807,767 | (68,937) | 92 % |
| Reinsurance premiums | — | — | — | — % |
| **Total operating revenues:** | **876,704** | **807,767** | **(68,937)** | **92 %** |
| **OPERATING EXPENSES:** | | | | |
| **DIRECT PROGRAM EXPENSES:** | | | | |
| Claims payment & legal expenses | 1,085,411 | 1,098,963 | (13,552) | 101 % |
| Deductible recoveries | — | — | — | — % |
| Claims administrators | 16,904 | 17,033 | (129) | 101 % |
| Claims management information systems | — | — | — | — % |
| Program administrator | 45,563 | 34,172 | 11,391 | 75 % |
| Brokerage commissions | 73 | 51 | 22 | 70 % |
| Insurance premiums | — | — | — | — % |
| Taxes, assessments & fees | — | — | — | — % |
| Actuarial services | — | — | — | — % |
| Coverage counsel | — | — | — | — % |
| Program legal | — | — | — | — % |
| Miscellaneous program services | 53 | — | 53 | — % |
| Workshops/training | 1,814 | 1,080 | 734 | 60 % |
| Loss control | — | — | — | — % |
| Appraisals | — | — | — | — % |
| Reinsurance/excess recoveries | — | — | — | — % |
| Program committee | 287 | 216 | 71 | 75 % |
| Dividend distributions | — | — | — | — % |
| **Total direct program expenses:** | **1,150,105** | **1,151,515** | **(1,410)** | **100 %** |
| **GENERAL & ADMINISTRATIVE EXPENSES:** | | | | |
| Financial audit | 211 | 158 | 53 | 75 % |
| Executive Committee & Board expenses | 53 | 20 | 33 | 39 % |
| JPA insurance | 388 | 367 | 21 | 95 % |
| Memberships, associations & dues | 343 | — | 343 | — % |
| Chancellor's Office Overhead Costs | 13,241 | 10,020 | 3,221 | 76 % |
| JPA accreditation | 34 | — | 34 | — % |
| Miscellaneous indirect services | 216 | 513 | (297) | 237 % |
| **Total general & administrative expenses:** | **14,486** | **11,078** | **3,408** | **76 %** |
| **Total operating expenses:** | **1,164,591** | **1,162,593** | **1,998** | **100 %** |
| **NON-OPERATING REVENUES:** | | | | |
| Investment income (loss) | 8,976 | 225,849 | 216,873 | 2516 % |
| **Total non-operating revenues:** | **8,976** | **225,849** | **216,873** | **2516 %** |
| **NET SURPLUS(DEFICIT)** | **$ (278,911)** | **(128,976)** | **149,935** | **46 %** |

# California State University Risk Management Authority

## Budget v. Actual by Program as of 3/31/2025

## (Unaudited)

| | Misc Purchased | | | |
|---|---|---|---|---|
| | FY24/25 Budget | YTD Actual | Variance: Favorable (Unfavorable) | Actual as % of Budget |
| **OPERATING REVENUES:** | | | | |
| Contributions | $ 524,576 | 409,170 | (115,406) | 78 % |
| Reinsurance premiums | — | — | — | — % |
| **Total operating revenues:** | **524,576** | **409,170** | **(115,406)** | **78 %** |
| **OPERATING EXPENSES:** | | | | |
| **DIRECT PROGRAM EXPENSES:** | | | | |
| Claims payment & legal expenses | — | — | — | — % |
| Deductible recoveries | — | — | — | — % |
| Claims administrators | — | — | — | — % |
| Claims management information systems | — | — | — | — % |
| Program administrator | — | — | — | — % |
| Brokerage commissions | 75,022 | 96,615 | (21,593) | 129 % |
| Insurance premiums | 449,554 | 566,575 | (117,021) | 126 % |
| Taxes, assessments & fees | — | — | — | — % |
| Actuarial services | — | — | — | — % |
| Coverage counsel | — | — | — | — % |
| Program legal | — | — | — | — % |
| Miscellaneous program services | — | — | — | — % |
| Workshops/training | — | — | — | — % |
| Loss control | — | — | — | — % |
| Appraisals | — | — | — | — % |
| Reinsurance/excess recoveries | — | — | — | — % |
| Program committee | — | — | — | — % |
| Dividend distributions | — | — | — | — % |
| **Total direct program expenses:** | **524,576** | **663,190** | **(138,614)** | **126 %** |
| **GENERAL & ADMINISTRATIVE EXPENSES:** | | | | |
| Financial audit | — | — | — | — % |
| Executive Committee & Board expenses | — | — | — | — % |
| JPA insurance | — | — | — | — % |
| Memberships, associations & dues | — | — | — | — % |
| Chancellor's Office Overhead Costs | — | — | — | — % |
| JPA accreditation | — | — | — | — % |
| Miscellaneous indirect services | — | — | — | — % |
| **Total general & administrative expenses:** | **—** | **—** | **—** | **— %** |
| **Total operating expenses:** | **524,576** | **663,190** | **(138,614)** | **126 %** |
| **NON-OPERATING REVENUES:** | | | | |
| Investment income (loss) | — | — | — | — % |
| **Total non-operating revenues:** | **—** | **—** | **—** | **— %** |
| **NET SURPLUS(DEFICIT)** | **$ —** | **(254,020)** | **(254,020)** | **— %** |

## California State University Risk Management Authority

## Budget v. Actual by Program as of 3/31/2025

## (Unaudited)

| | Club Sport | | | |
|---|---|---|---|---|
| | FY24/25 Budget | YTD Actual | Variance: Favorable (Unfavorable) | Actual as % of Budget |
| **OPERATING REVENUES:** | | | | |
| Contributions | $ 568,389 | 430,274 | (138,115) | 76 % |
| Reinsurance premiums | — | — | — | — % |
| **Total operating revenues:** | **568,389** | **430,274** | **(138,115)** | **76 %** |
| **OPERATING EXPENSES:** | | | | |
| **DIRECT PROGRAM EXPENSES:** | | | | |
| Claims payment & legal expenses | 353,757 | 19,874 | 333,883 | 6 % |
| Deductible recoveries | — | — | — | — % |
| Claims administrators | 8,000 | 8,000 | — | 100 % |
| Claims management information systems | — | — | — | — % |
| Program administrator | — | — | — | — % |
| Brokerage commissions | 20,530 | 30,705 | (10,175) | 150 % |
| Insurance premiums | 184,771 | 177,304 | 7,467 | 96 % |
| Taxes, assessments & fees | — | — | — | — % |
| Actuarial services | — | — | — | — % |
| Coverage counsel | — | — | — | — % |
| Program legal | — | — | — | — % |
| Miscellaneous program services | — | — | — | — % |
| Workshops/training | — | — | — | — % |
| Loss control | — | — | — | — % |
| Appraisals | — | — | — | — % |
| Reinsurance/excess recoveries | — | — | — | — % |
| Program committee | — | — | — | — % |
| Dividend distributions | — | — | — | — % |
| **Total direct program expenses:** | **567,058** | **235,883** | **331,175** | **42 %** |
| **GENERAL & ADMINISTRATIVE EXPENSES:** | | | | |
| Financial audit | 136 | 103 | 33 | 75 % |
| Executive Committee & Board expenses | 35 | 13 | 22 | 38 % |
| JPA insurance | 252 | 141 | 111 | 56 % |
| Memberships, associations & dues | 222 | — | 222 | — % |
| Chancellor's Office Overhead Costs | 8,584 | 6,496 | 2,088 | 76 % |
| JPA accreditation | 22 | — | 22 | — % |
| Miscellaneous indirect services | 140 | 19 | 121 | 13 % |
| **Total general & administrative expenses:** | **9,391** | **6,772** | **2,619** | **72 %** |
| **Total operating expenses:** | **576,449** | **242,655** | **333,794** | **42 %** |
| **NON-OPERATING REVENUES:** | | | | |
| Investment income (loss) | 5,036 | 7,429 | 2,393 | 148 % |
| **Total non-operating revenues:** | **5,036** | **7,429** | **2,393** | **148 %** |
| **NET SURPLUS(DEFICIT)** | **$ (3,024)** | **195,048** | **198,072** | **(6450)%** |

## California State University Risk Management Authority

## Budget v. Actual by Program as of 3/31/2025

## (Unaudited)

| | OCIP II | | | |
|---|---|---|---|---|
| | FY24/25 Budget | YTD Actual | Variance: Favorable (Unfavorable) | Actual as % of Budget |
| **OPERATING REVENUES:** | | | | |
| Contributions | — | — | — | — % |
| Reinsurance premiums | — | — | — | — % |
| **Total operating revenues:** | **—** | **—** | **—** | **— %** |
| **OPERATING EXPENSES:** | | | | |
| **DIRECT PROGRAM EXPENSES:** | | | | |
| Claims payment & legal expenses | — | — | — | — % |
| Deductible recoveries | — | — | — | — % |
| Claims administrators | — | — | — | — % |
| Claims management information systems | — | — | — | — % |
| Program administrator | — | — | — | — % |
| Brokerage commissions | — | — | — | — % |
| Insurance premiums | — | — | — | — % |
| Taxes, assessments & fees | — | — | — | — % |
| Actuarial services | — | — | — | — % |
| Miscellaneous program services | — | 3,509,622 | (3,509,622) | — % |
| Workshops/training | — | — | — | — % |
| Loss control | — | — | — | — % |
| Reinsurance/excess recoveries | — | — | — | — % |
| Program committee | — | — | — | — % |
| Dividend distributions | — | — | — | — % |
| **Total direct program expenses:** | **—** | **3,509,622** | **(3,509,622)** | **— %** |
| **GENERAL & ADMINISTRATIVE EXPENSES:** | | | | |
| Financial audit | — | — | — | — % |
| Executive Committee & Board expenses | — | — | — | — % |
| JPA insurance | — | — | — | — % |
| Memberships, associations & dues | — | — | — | — % |
| Chancellor's Office Overhead Costs | — | — | — | — % |
| **Total general & administrative expenses:** | **—** | **—** | **—** | **— %** |
| **Total operating expenses:** | **—** | **3,509,622** | **(3,509,622)** | **— %** |
| **NON-OPERATING REVENUES:** | | | | |
| Investment income (loss) | — | — | — | — % |
| Transfer In(Out) | — | (2,078,287) | (2,078,287) | — % |
| **Total non-operating revenues:** | **—** | **(2,078,287)** | **(2,078,287)** | **— %** |
| **NET SURPLUS(DEFICIT)** | **—** | **(5,587,909)** | **(5,587,909)** | **— %** |

## California State University Risk Management Authority

## Budget v. Actual by Program as of 3/31/2025

## (Unaudited)

| | OCIP IIB | | | |
|---|---|---|---|---|
| | FY24/25 Budget | YTD Actual | Variance: Favorable (Unfavorable) | Actual as % of Budget |
| **OPERATING REVENUES:** | | | | |
| Contributions | — | — | — | — % |
| Reinsurance premiums | — | — | — | — % |
| **Total operating revenues:** | **—** | **—** | **—** | **— %** |
| **OPERATING EXPENSES:** | | | | |
| **DIRECT PROGRAM EXPENSES:** | | | | |
| Claims payment & legal expenses | — | — | — | — % |
| Deductible recoveries | — | — | — | — % |
| Claims administrators | — | — | — | — % |
| Claims management information systems | — | — | — | — % |
| Program administrator | — | — | — | — % |
| Brokerage commissions | — | — | — | — % |
| Insurance premiums | — | — | — | — % |
| Taxes, assessments & fees | — | — | — | — % |
| Actuarial services | — | — | — | — % |
| Miscellaneous program services | — | 780,250 | (780,250) | — % |
| Workshops/training | — | — | — | — % |
| Loss control | — | — | — | — % |
| Reinsurance/excess recoveries | — | — | — | — % |
| Program committee | — | — | — | — % |
| Dividend distributions | — | — | — | — % |
| **Total direct program expenses:** | **—** | **780,250** | **(780,250)** | **— %** |
| **GENERAL & ADMINISTRATIVE EXPENSES:** | | | | |
| Financial audit | — | — | — | — % |
| Executive Committee & Board expenses | — | — | — | — % |
| JPA insurance | — | — | — | — % |
| Memberships, associations & dues | — | — | — | — % |
| Chancellor's Office Overhead Costs | — | — | — | — % |
| **Total general & administrative expenses:** | **—** | **—** | **—** | **— %** |
| **Total operating expenses:** | **—** | **780,250** | **(780,250)** | **— %** |
| **NON-OPERATING REVENUES:** | | | | |
| Investment income (loss) | — | — | — | — % |
| Transfer In(Out) | — | — | — | — % |
| **Total non-operating revenues:** | **—** | **—** | **—** | **— %** |
| **NET SURPLUS(DEFICIT)** | **—** | **(780,250)** | **(780,250)** | **— %** |

## California State University Risk Management Authority
## Claim Payments & Legal Expenses as of 3/31/2025
## Budget vs Actual and Projected

| | FY 2024/25 Budget | Actual Claims Expense 3/31/2025 | Projected Claims Expense 6/30/2025 | | Variance Budget vs Actual 3/31/2025 |
|---|---|---|---|---|---|
| **Claims payment & legal expenses** | | | | | |
| Campus Liability | $ 22,412,819 | 14,355,424 | 22,412,819 | a & b | 8,057,395 |
| Campus Workers' Compensation | 23,321,389 | 12,523,025 | 23,321,389 | a & b | 10,798,364 |
| IDL/NDI/UI | 14,006,865 | 11,525,390 | 14,006,865 | b | 2,481,475 |
| Campus Property | 7,850,492 | 2,688,042 | 7,850,492 | b | 5,162,450 |
| AIME | 4,333,999 | 3,661,973 | 4,333,999 | a & b | 672,026 |
| Club Sports | 353,757 | 19,874 | 353,757 | b | 333,883 |
| AORMA Liability | 2,616,812 | 2,723,593 | 3,236,812 | a & b | (106,781) |
| AORMA Workers' Compensation | 1,672,920 | 1,011,411 | 1,672,920 | a & b | 661,509 |
| AORMA Property | 851,433 | 55,475 | 851,433 | b | 795,958 |
| AORMA Crime | 150,000 | — | 150,000 | b | 150,000 |
| AORMA UIP | 1,085,411 | 1,098,963 | 1,431,411 | c | (13,552) |
| **Total Claims Payment & Legal Expenses** | **$ 78,655,897** | **49,663,171** | **79,621,897** | | **28,992,726** |

**Legend:**

a Based on Projected (Net) Losses Paid per Actuarial Reports as of 6/30/2024

b Budgeted amount used

C Based on average of prior three quarters

## AORMA Liability Fund Program
## Goal for Retained Funds Analysis - Pooled Layer Funding @ $1,000,000
## @ June 30, 2024

| Analysis Factors | Current Analysis | Change | Prior Analysis |
|---|---|---|---|
| Contributions for FY 24/25 *#1* | 3,386,433 | Up From | 2,632,798 |
| Assets at 6/30/24 *#2* | 6,267,648 | Down From | 7,551,466 |
| Maximum Retention Per Occurrence | 1,000,000 | Up From | 500,000 |
| Outstanding Liabilities at 6/30/24 *#3* | 7,618,613 | Up From | 5,160,232 |
| Limited Reserves @ 6/30/24 | 3,742,604 | Up From | 3,240,332 |
| Retained Funds above Expected Confidence Level *#4* | (1,350,965) | Down From | 2,391,234 |
| **Retained Funds above 70% Confidence Level** ***#5*** | **(2,699,826)** | Down From | **1,402,597** |

*#1 - Includes risk pool funding and admin costs, but not contributions for excess liability.*

*#2 - Assets are reduced by miscellaneous accounts payable and dividend to be paid in July.*

*#3 - Outstanding Liabilities (at an expected confidence level, capped at the risk pool limit, including IBNR, undiscounted for investment income and including ULAE).*

*#4 - Plan Assets minus the Outstanding Liabilities (undiscounted for investment income, including ULAE).*

*#5 - Plan Assets minus the Outstanding Liabilities (discounted for investment income, including ULAE).*

| Ratio | Target | Indicated Minimum Equity | Projected Ratio |
|---|---|---|---|
| 1. Contribution to Retained Funds | ≤1.5:1 | 2,257,622 | -251% |
| 2. Retained Funds to Retention | >5:1 | **5,000,000** | **-1** |
| 3. Outstanding Liabilities to Retained Funds | ≤1.5:1 | 5,079,075 | -564% |
| 4. Reserves to Retained Funds | ≤1:1 | 3,742,604 | -277% |
| 5. Change in Reserves | 20% | 3,888,398 | 16% |
| 6. Change in Retained Funds | -20% | 1,122,078 | -156% |

| Dividend | Current Ratios | |
|---|---|---|
| Target Retained Funds Goal (70% Confidence Level / Discounted) | (2,699,826) | |
| Indicated Minimum Retained Funds (largest ratio amount) | **5,079,075** | |
| Maximum Dividend Available | - | $2,700,000 assessment approved 9/24 |
| Dividend 50% | - | |
| Dividend 33% | - | |
| Dividend 25% | - | |

**FY 24/25 Pool Funding**

| Confidence levels | Risk Factor | Pooled Layer Funding | Surplus |
|---|---|---|---|
| Expected | 1.000 | 3,203,761 | - |
| 70% | 1.170 | 3,748,400 | 544,639 |
| 80% | 1.298 | 4,158,481 | 954,720 |

**Three Year Funding Plan**

| Fiscal Year | Amount Added to Retained Funds | Estimated Retained Funds | Estimated Program Retained Funds Less Dividend |
|---|---|---|---|
| Estimated Balance at 6/30/24 | 0 | -2,699,826 | -2,699,826 |
| FY 24/25 Pooled Layer Premium @ 70% Confidence Level | 544,639 | -2,155,187 | -2,155,187 |
| FY 25/26 Pooled Layer Premium @ 70% Confidence Level | 544,639 | -1,610,548 | -1,610,548 |
| FY 26/27 Pooled Layer Premium @ 70% Confidence Level | 544,639 | -1,065,909 | -1,065,909 |

## AORMA Workers' Compensation Fund Program
## Goal for Retained Funds Analysis - Pooled Layer Funding @ $750,000
## @ June 30, 2024

| Analysis Factors | Current Analysis | Change | Prior Analysis |
|---|---|---|---|
| Contributions for FY 24/25 *#1* | 2,919,439 | Down From | 3,378,419 |
| Assets at 6/30/24 *#2* | 6,251,745 | Up From | 4,825,978 |
| Maximum Retention Per Occurrence | 750,000 | No Change | 750,000 |
| Outstanding Liabilities at 6/30/24 *#3* | 308,973 | Down From | 487,577 |
| Limited Reserves @ 6/30/24 | 170,928 | Down From | 295,842 |
| Retained Funds above Expected Confidence Level *#4* | 5,942,772 | Up From | 4,338,401 |
| **Retained Funds above 70% Confidence Level** *#5* | **5,888,275** | Up From | **4,248,166** |

*#1 - Includes risk pool funding and admin costs, but not contributions for excess liability.*

*#2 - Assets are reduced by miscellaneous accounts payable and dividend.*

*#3 - Outstanding Liabilities (at an expected confidence level, capped at the risk pool limit, including IBNR, undiscounted for investment income and including ULAE).*

*#4 - Plan Assets minus the Outstanding Liabilities (undiscounted for investment income, including ULAE).*

*#5 - Plan Assets minus the Outstanding Liabilities (discounted for investment income, including ULAE).*

| Ratio | Target | Indicated Minimum Equity | Projected Ratio |
|---|---|---|---|
| 1. Contribution to Retained Funds | ≤1.5:1 | 1,946,293 | 49% |
| 2. Retained Funds to Retention | >5:1 | **3,750,000** | **8** |
| 3. Outstanding Liabilities to Retained Funds | ≤1.5:1 | 205,982 | 5% |
| 4. Reserves to Retained Funds | ≤1:1 | 170,928 | 3% |
| 5. Change in Reserves | 20% | 355,010 | -42% |
| 6. Change in Retained Funds | -20% | 3,398,533 | 37% |

| Dividend | Ratios | |
|---|---|---|
| Target Retained Funds Goal (70% Confidence Level / Discounted) | 5,888,275 | |
| Indicated Minimum Retained Funds (largest ratio amount) | **3,750,000** | |
| Maximum Dividend Available | 2,138,275 | Dividend Approved 9/24 |
| Dividend 50% | 1,069,138 | |
| Dividend 33% | 705,631 | |
| Dividend 25% | 534,569 | |

**FY 24/25 Pool Funding**

| Confidence levels | Risk Factor | Pooled Layer Funding | Surplus |
|---|---|---|---|
| Expected | 1.000 | 1,574,112 | - |
| 70% | 1.110 | 1,747,264 | 173,152 |
| 80% | 1.201 | 1,890,508 | 316,396 |

**Three Year Funding Plan**

| Fiscal Year | Amount Added to Retained Funds | Estimated Retained Funds | Estimated Program Retained Funds Less Dividend |
|---|---|---|---|
| Estimated Balance at 6/30/24 | 0 | 5,888,275 | 5,182,644 |
| FY 24/25 Pooled Layer Premium @ 70% Confidence Level | 173,152 | 6,061,427 | 5,355,796 |
| FY 25/26 Pooled Layer Premium @ 70% Confidence Level | 173,152 | 6,234,579 | 5,528,948 |
| FY 26/27 Pooled Layer Premium @ 70% Confidence Level | 173,152 | 6,407,731 | 5,702,100 |

## AORMA Property Fund Program
## Goal for Retained Funds Analysis - Pooled Layer Funding @ $100,000
## @ June 30, 2024

| Analysis Factors | Current Analysis | Change | Prior Analysis |
|---|---|---|---|
| Contributions for FY 24/25 *#1* | 2,206,605 | New | N/A |
| Assets at 6/30/24 *#2* | 2,433,663 | New | N/A |
| Maximum Retention Per Occurrence | 100,000 | New | N/A |
| Outstanding Liabilities at 6/30/24 *#3* | 1,034,394 | New | N/A |
| Limited Reserves @ 6/30/24 | 1,034,394 | New | N/A |
| Retained Funds above Expected Confidence Level *#4* | 1,399,269 | New | N/A |
| **Retained Funds above 70% Confidence Level** ***#5*** | **1,181,345** | New | N/A |

*#1 - Includes risk pool funding and admin costs, but not contributions for excess liability.*

*#2 - Assets are reduced by miscellaneous accounts payable and dividend.*

*#3 - Outstanding Liabilities (at an expected confidence level, capped at the risk pool limit, including IBNR, undiscounted for investment income and including ULAE).*

*#4 - Plan Assets minus the Outstanding Liabilities (undiscounted for investment income, including ULAE).*

*#5 - Plan Assets minus the Outstanding Liabilities (discounted for investment income, including ULAE).*

| Ratio | Target | Indicated Minimum Equity | Projected Ratio |
|---|---|---|---|
| 1. Contribution to Retained Funds | ≤1.5:1 | 1,471,070 | 158% |
| 2. Retained Funds to Retention | >5:1 | **500,000** | **14** |
| 3. Outstanding Liabilities to Retained Funds | ≤1.5:1 | 689,596 | 74% |
| 4. Reserves to Retained Funds | ≤1:1 | 1,034,394 | 74% |
| 5. Change in Reserves | 20% | N/A | N/A |
| 6. Change in Retained Funds | -20% | N/A | N/A |

| Dividend | Ratios |
|---|---|
| Target Retained Funds Goal (70% Confidence Level / Discounted) | 1,181,345 |
| Indicated Minimum Retained Funds (largest ratio amount) | **1,471,070** |
| Maximum Dividend Available | - |
| Dividend 50% | - |
| Dividend 33% | - |
| Dividend 25% | - |

**FY 24/25 Pool Funding**

| Confidence levels | Risk Factor | Pooled Layer Funding | Surplus |
|---|---|---|---|
| Expected | 1.000 | 510,747 | - |
| 70% | 1.211 | 618,350 | 107,603 |
| 80% | 1.442 | 736,630 | 225,883 |

**Three Year Funding Plan**

| Fiscal Year | Amount Added to Retained Funds | Estimated Retained Funds | Estimated Program Retained Funds Less Dividend |
|---|---|---|---|
| Estimated Balance at 6/30/24 | 0 | 1,181,345 | 1,181,345 |
| FY 24/25 Pooled Layer Premium @ 70% Confidence Level | 107,603 | 1,288,948 | 1,288,948 |
| FY 25/26 Pooled Layer Premium @ 70% Confidence Level | 107,603 | 1,396,551 | 1,396,551 |
| FY 26/27 Pooled Layer Premium @ 70% Confidence Level | 107,603 | 1,504,154 | 1,504,154 |

# AORMA COVERAGE PROGRAMS – LOSS REPORTS

**ISSUE:** The Committee will review and discuss the following exhibits:

a. Liability
b. Workers' Compensation
c. Property

**RECOMMENDATION:** No action is recommended; however, the Committee may provide direction to Staff as appropriate.

**FISCAL IMPACT:** None.

**BACKGROUND:** None.

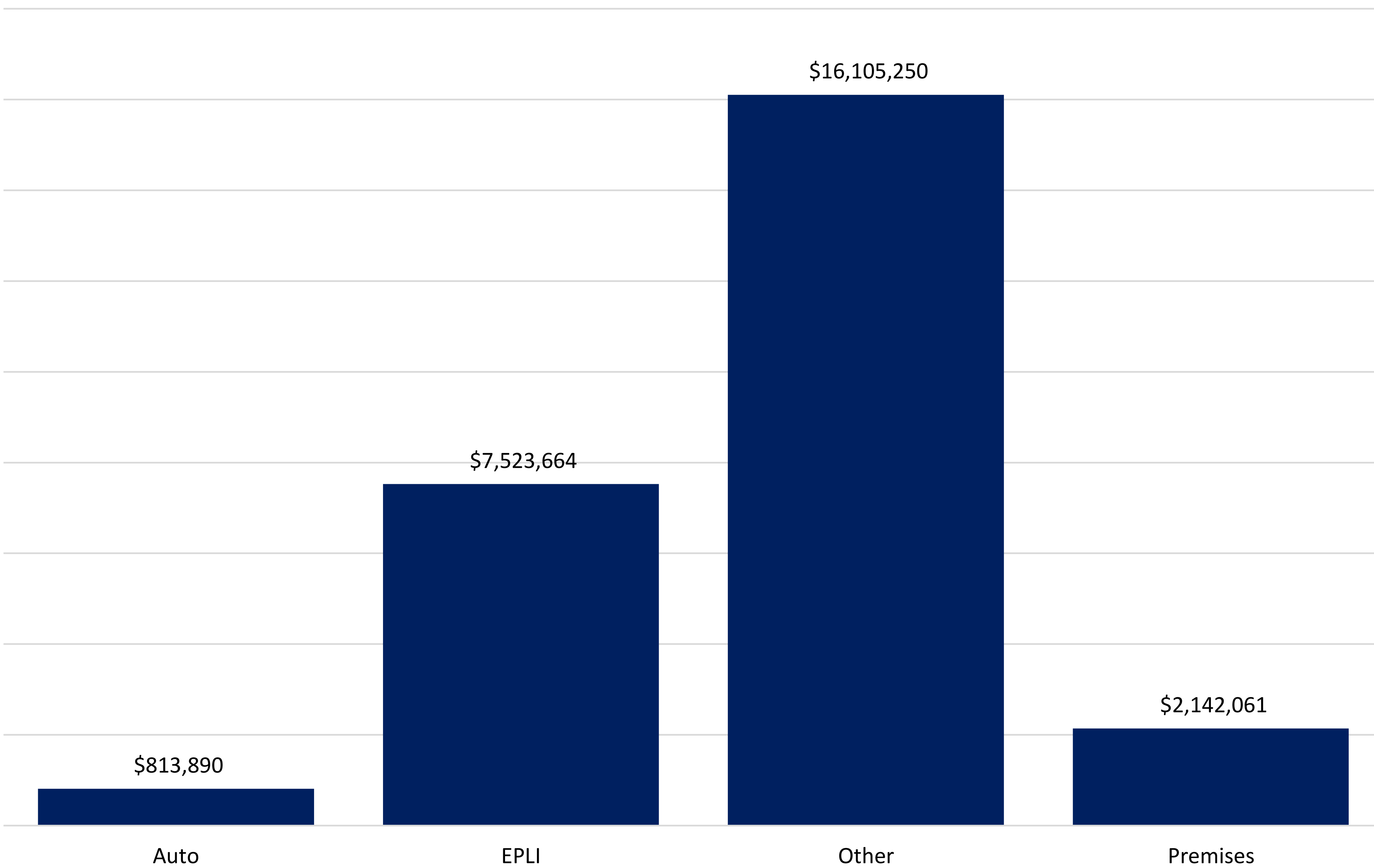
**PUBLICATION:** None.

**ATTACHMENT(S):**

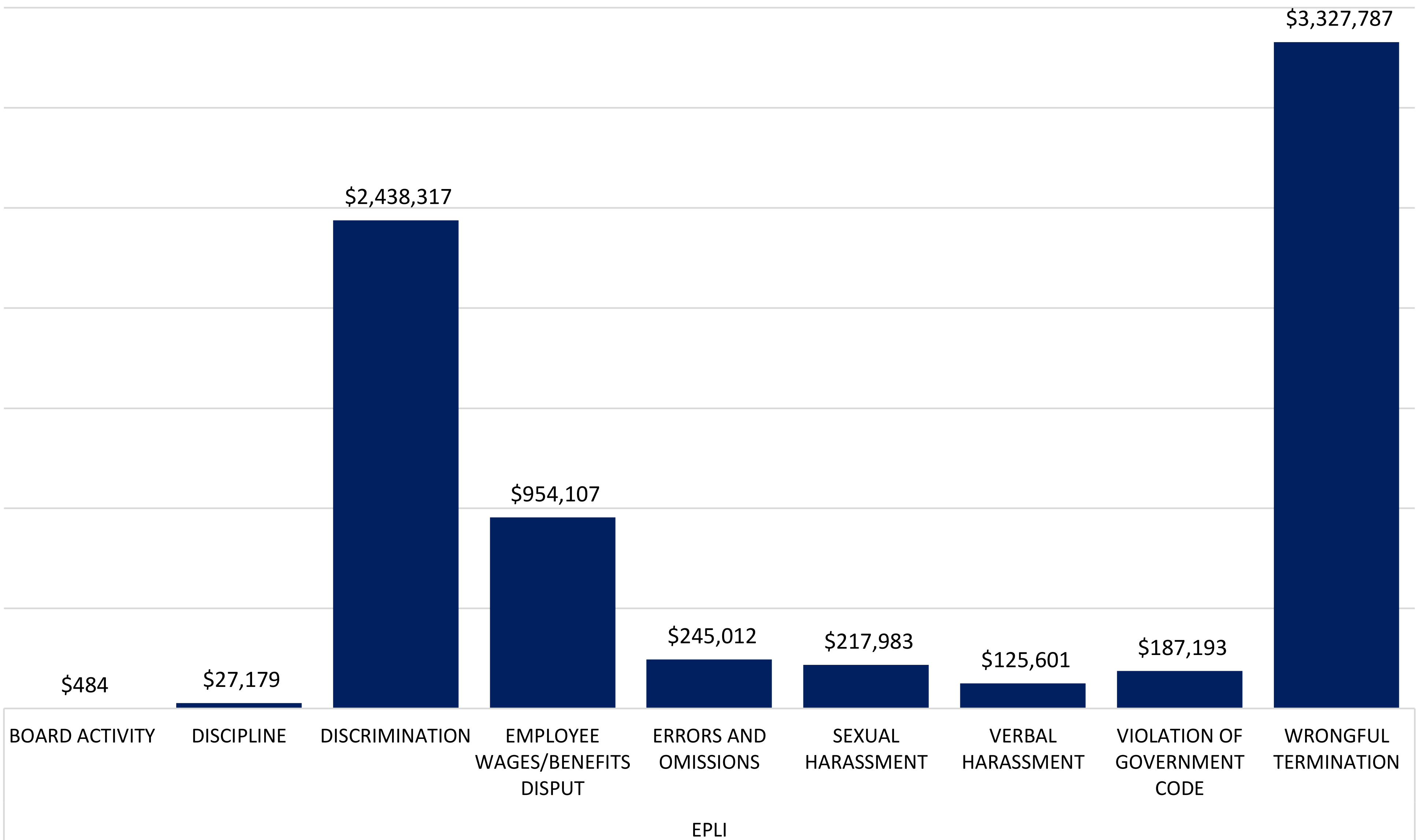
a. Loss Exhibits

# AORMA Liability Claims, Total Incurred Valued at 06/30/25, 10-Years

csurma
California State University Risk Management Authority

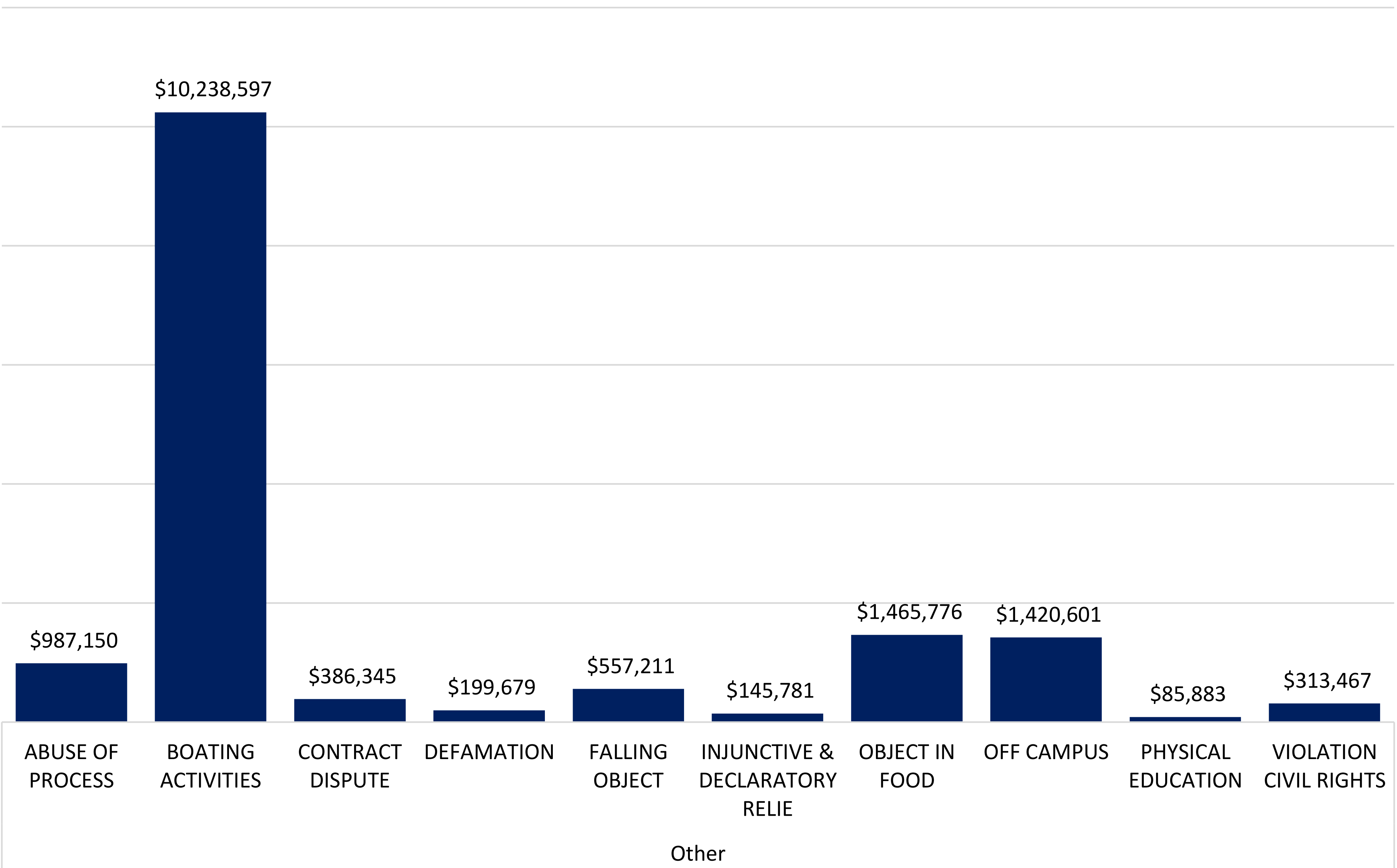


# AORMA ELP Claims, Total Incurred Valued at 06/30/25, 10-Years

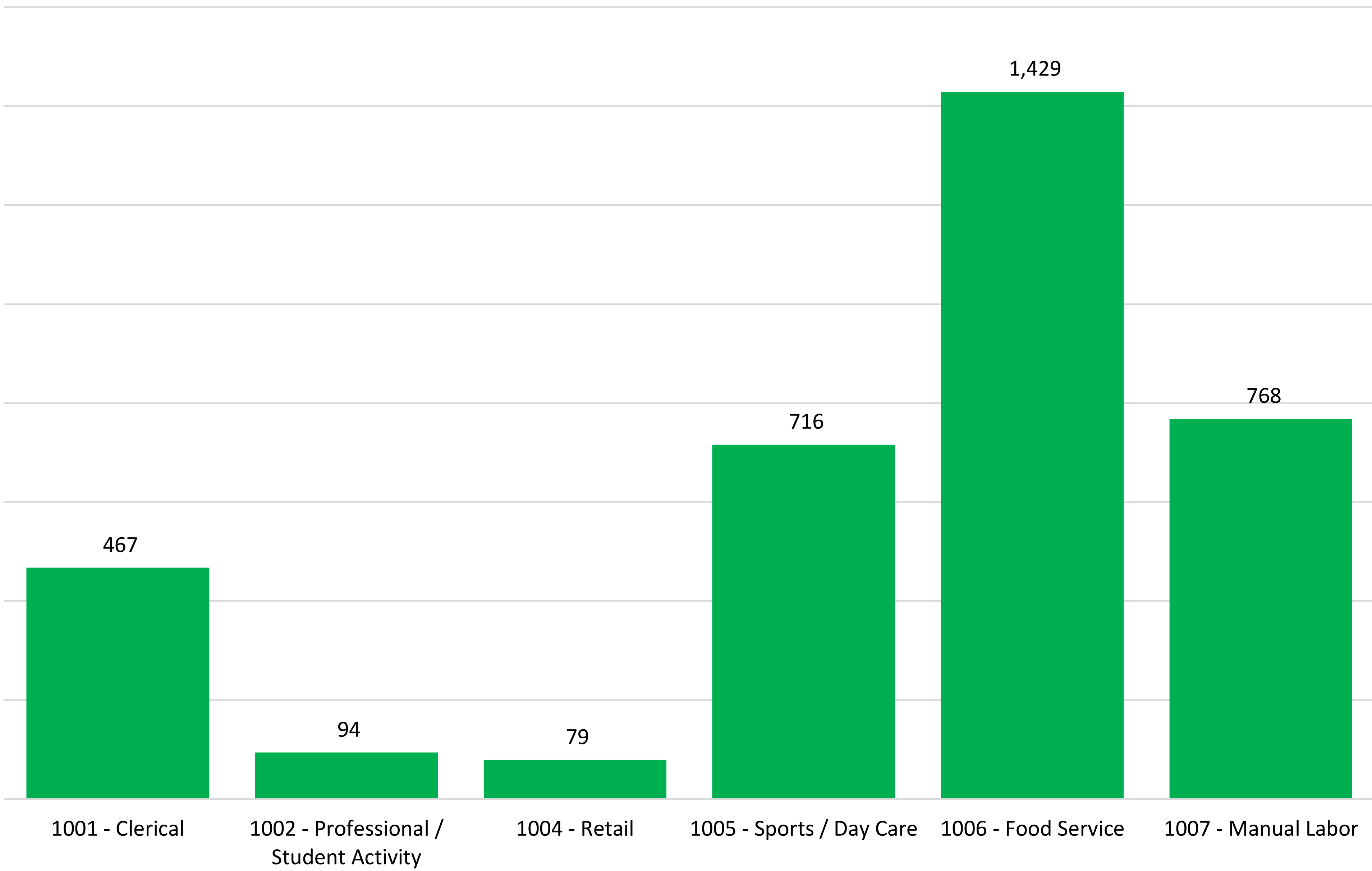


# AORMA All Others Claims, Total Incurred Valued at 06/30/25, 10 Years

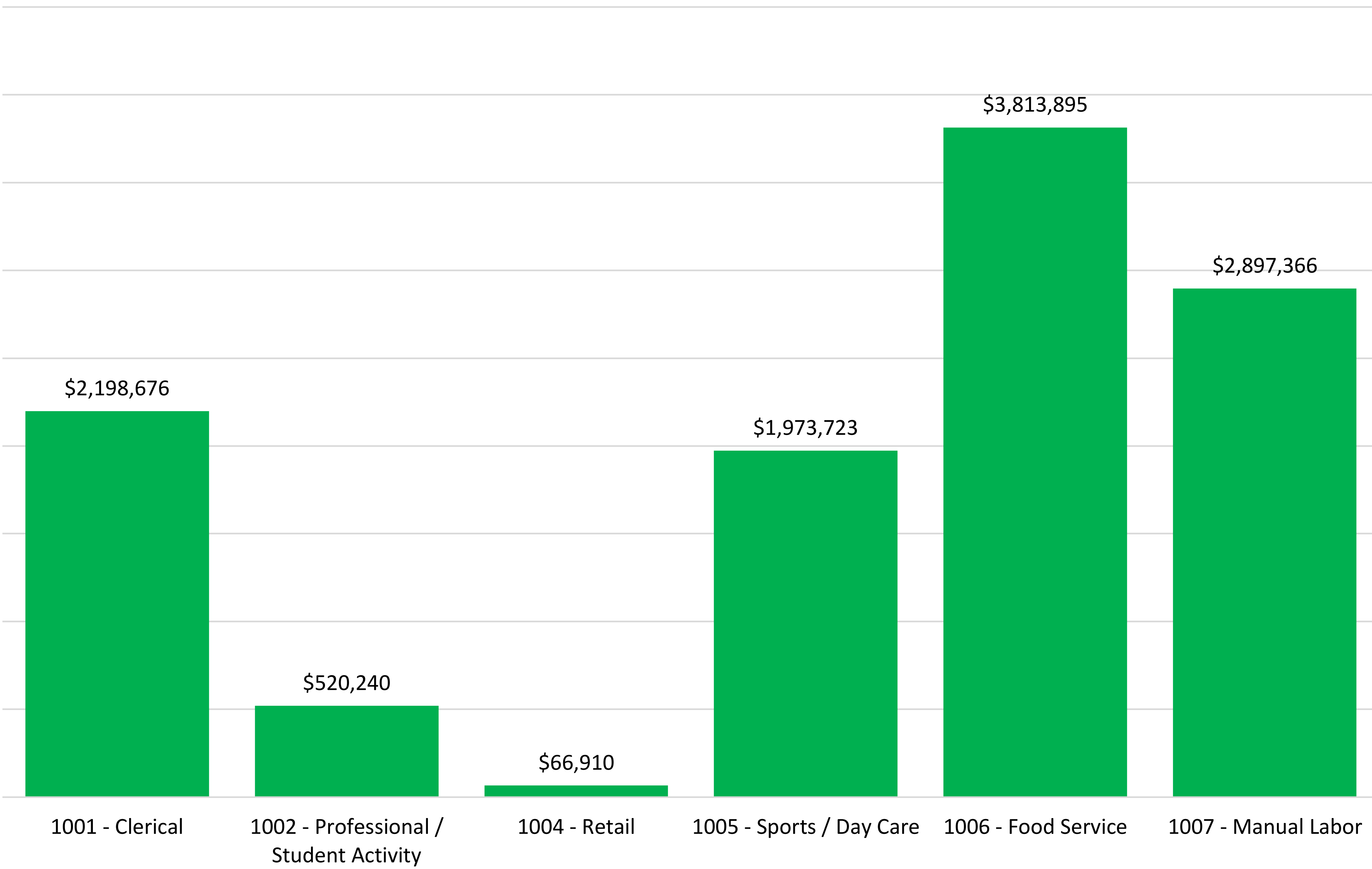
California State University Risk Management Authority



# AORMA WC Claims, Total Frequency Valued at 06/30/25, 10-Years

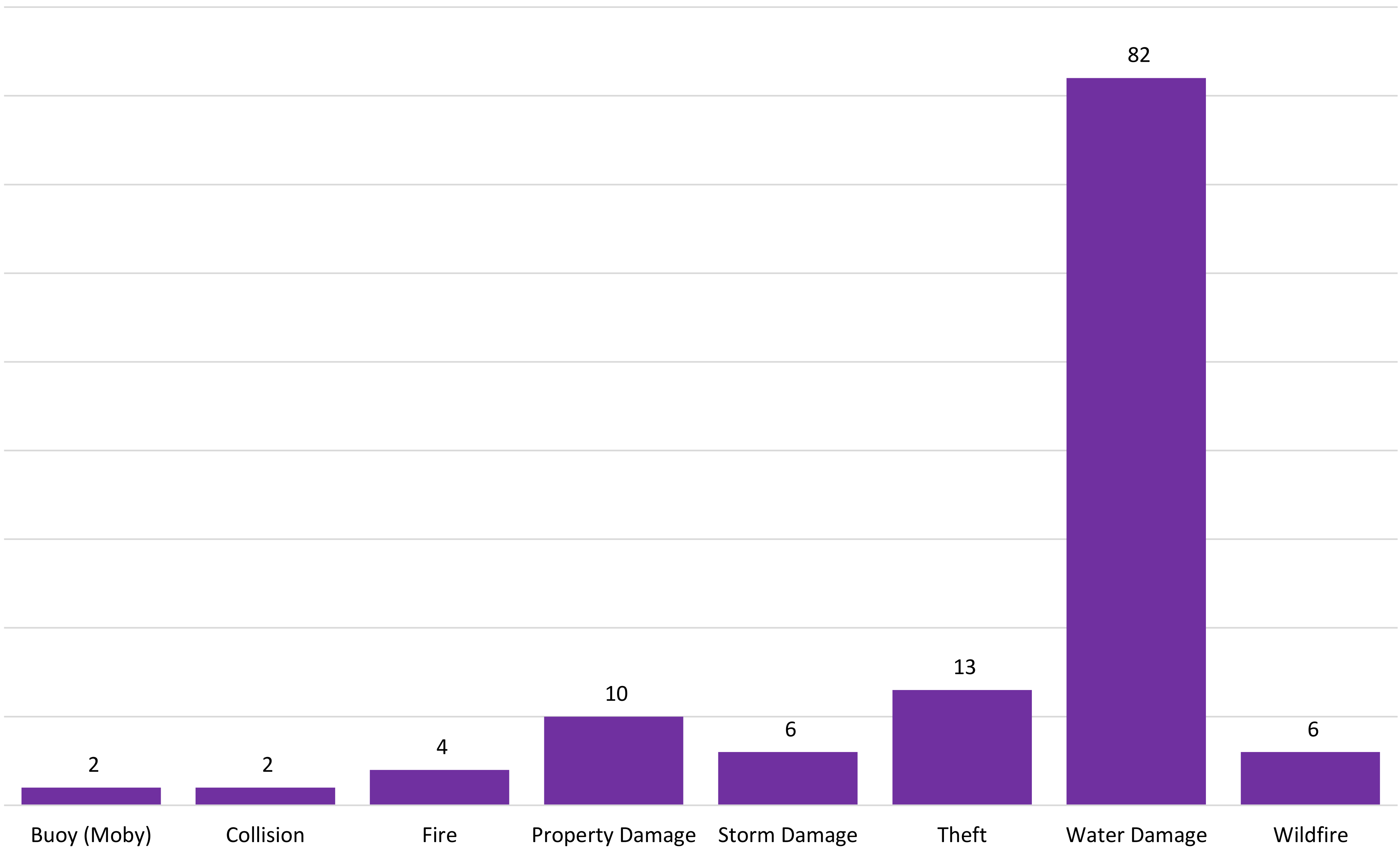


# AORMA WC Claims, Total Incurred Valued at 06/30/25, 10-Years



# AORMA Property Claims, Total Frequency Valued at 06/30/25, 10-Years

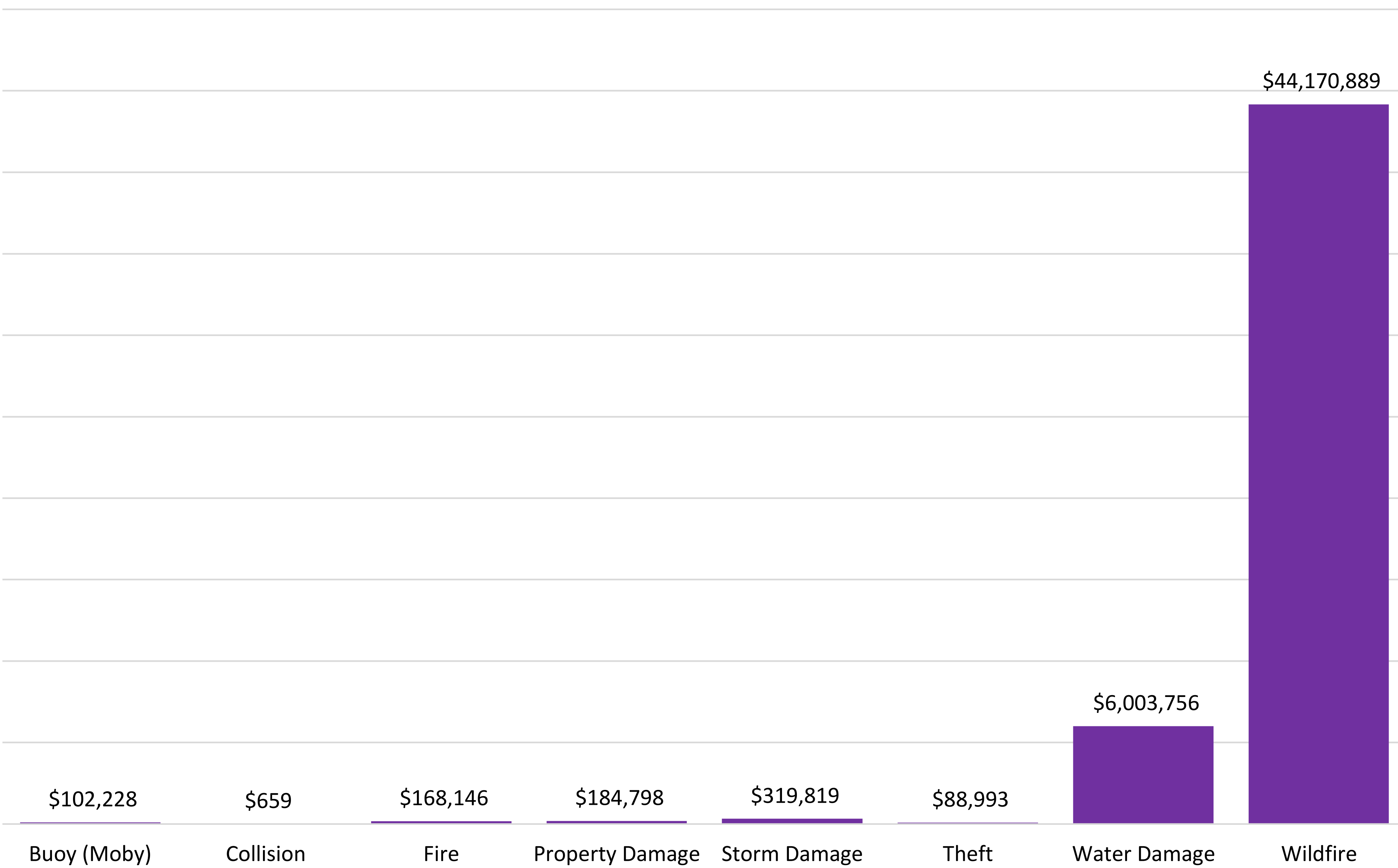
California State University Risk Management Authority




109

# AORMA Property Claims, Total Incurred Valued at 06/30/25, 10-Years

California State University Risk Management Authority



# LOSS CONTROL VENDOR UTILIZATION REPORTS

**ISSUE:** The Officers will be asked to review the Utilization Reports from the Loss Control Vendors.

- Alliant Risk Control Consulting (Term: 7/01/25 to 6/30/28)
- Presidium (Term: 7/01/23 to 6/30/26)
- Employer Group (Term: 7/01/23 to 6/30/26)

**RECOMMENDATION:** No action is recommended; however, the Officers may provide direction as appropriate.

**FISCAL IMPACT:** None.

**BACKGROUND:** See the attached report for detailed information.

**PUBLICATION:** Periodically, Staff will send out reminders, to all Members, outlining the program services.

**ATTACHMENT(S):**

a. Alliant Risk Control Consulting
b. Presidium
c. Employers Group

# AUXILIARY ORGANIZATION RISK MANAGEMENT ASSOCIATION 2024-25

$125,000
Contract Amt.

3/31/2025

| DATE | ACCOUNT NO. | PROJECT DETAILS | CONSULTANT/ COMPANY | NO. OF HOURS | HOURLY RATE | TOTAL INVOICE AMT | INVOICE NUMBER |
|---|---|---|---|---|---|---|---|
| 07/01/25 | | New Funds Available 2024-25 PY | | | | $125,000.00 | (Not Invoiced) |
| | | | | | | | |
| 07/01/24 | | TOTAL AVAILABLE FUNDS | | | | $125,000.00 | |
| 09/30/24 | | Q1 Invoice, July - September | | | | $17,583.37 | 2830989 |
| 12/30/24 | | Q2 Invoice, October - December | | | | $24,518.39 | 2933794 |
| 03/31/25 | | Q3 Invoice, January - March | | | | $19,652.05 | 3034983 |
| 03/31/25 | | TOTAL FUNDS SPENT TO DATE | | | | $61,753.81 | |
| 12/30-01/03/25 | CSU Stanislaus - University Union | Conference Call - Prep call and content prep | J.Owen | 3.00 | $193.50 | $580.50 | |
| 01/02/25 | CSU Pomona - Enterprise | Prep for onsite workstation evaluation | K. Loiselle | 0.25 | $193.50 | $48.38 | |
| 01/06-01/09/25 | AORMA | Preparation for Meeting - Call with Scott Bourdon and update of AoA presentation | J.Owen | 2.00 | $193.50 | $387.00 | |
| 01/07-01/10/25 | CSU Stanislaus | Other - Prep of common safety hazards presentation and quiz | J.Owen | 4.00 | $193.50 | $774.00 | |
| 01/10/25 | AORMA | Loss Run/Analysis - Account WC Loss trend analysis for 2025 targeting | J.Owen | 1.50 | $193.50 | $290.25 | |
| 01/07-01/09/25 | CSU Stanislaus | Handouts, PPT Edits, Quiz | K. Loiselle | 3.00 | $193.50 | $580.50 | |
| 01/08/25 | CSU Long Beach,Associated Students/Beach Shops | Update Fall Protection template. Send to Eliana Diaz | K. Loiselle | 0.50 | $193.50 | $96.75 | |
| 01/08/25 | AORMA | Loss Run/Analysis - WC Loss trend analysis for 2025 | S.Meglio | 1.25 | $193.50 | $241.88 | |
| 01/13/25 | AORMA | Other - Attendance and Presentation at AoA Conference | J.Owen | 8.00 | $193.50 | $1,548.00 | |
| 01/16-01/17/25 | CSU Stanislaus UU | Preparation for Meeting - Update of training materials and provided materials for printing | J.Owen | 2.00 | $193.50 | $387.00 | |
| 01/08-01/10/25 | CSU Stanislaus | PPT - Ergonomics | K. Loiselle | 0.50 | $193.50 | $96.75 | |
| 01/21-01/22/25 | CSU Stanislaus University Union | Onsite Survey - Presentation of 3 safety training topics | J.Owen | 15.00 | $193.50 | $2,902.50 | |
| 01/23/25 | Capital Public Radio | Conference Call - Call to discuss hearing protection question | J.Owen | 0.50 | $193.50 | $96.75 | |
| 01/23/25 | AORMA | Conference Call - Call to discuss panel presentation at the Fitting the Pieces Together conference | J.Owen | 0.50 | $193.50 | $96.75 | |
| 01/21-01/22/25 | CSU Stanislaus - ASI/Univ. Student Ctr. | Other - Travel, Training Sessions (2) | K. Loiselle | 7.00 | $193.50 | $1,354.50 | |
| 01/24/25 | Cal Poly Pomona, Enterprises | Onsite Survey - Ergonomic Survey for Diedra Johnson | T. Leech | 4.00 | $193.50 | $774.00 | |
| 01/27/25 | Capital Public Radio | Conference Call - Discussion of wildfire smoke and review of standard and respiratory protection standard | J.Owen | 1.00 | $193.50 | $193.50 | |
| 01/28/25 | AORMA | Research/Development - Research and resources to Amy Lightner (Alliant) on Lithium battery safety request from CSU Legal | J.Owen | 0.50 | $193.50 | $96.75 | |
| 01/31/25 | AORMA | Other - Prep of outline and content for Fitting Pieces Together event | J.Owen | 1.50 | $193.50 | $290.25 | |
| 01/27/25 | Cal Poly Pomona-Enterprises | Report writing | T. Leech | 1.00 | $193.50 | $193.50 | |
| | | | | | $193.50 | $0.00 | |
| January Totals | | | ----- | 57.00 | -------- | $11,029.50 | #3034983 |
| 02/03-02/06/25 | CSU Monterey Corporation | Loss Run/Analysis - Prep WC Loss Run and Resources presentation Call with new HR manager. Research WPVV annual review requirements | J.Owen | 3.50 | $193.00 | $675.50 | |

# AUXILIARY ORGANIZATION RISK MANAGEMENT ASSOCIATION 2024-25

$125,000
CONTRACT AMT.

3/31/2025

| DATE | ACCOUNT NO. | PROJECT DETAILS | CONSULTANT/ COMPANY | NO. OF HOURS | HOURLY RATE | TOTAL INVOICE AMT | INVOICE NUMBER |
|---|---|---|---|---|---|---|---|
| 02/04/25 | AORMA | Preparation for Meeting - Prep of content for Fitting the Pieces Together presentation | J.Owen | 1.00 | $193.50 | **$193.50** | |
| 02/14/25 | AORMA | Conference Call - Call with San Diego State Univ Aztec shops regarding presenting at Fitting the Pieces Together conference and correspondence to multiple auxiliaries regarding WPV | J.Owen | 1.00 | $193.50 | **$193.50** | |
| 02/18/25 | CSU Monterey Corporation | Conference Call - Call to review WPV procedures for grants | J.Owen | 1.00 | $193.50 | **$193.50** | |
| 02/18/25 | Cal Poly San Luis Obispo Partners (formerly Corporation) | Conference Call - Presentation on Alliant Risk Control services and resources for Ag department | J.Owen | 1.00 | $193.50 | **$193.50** | |
| 02/19/25 | CSU Chico Enterprises | Conference Call - Call to review WPV procedures for grants | J.Owen | 1.00 | $193.50 | **$193.50** | |
| 02/20/25 | CSU Sacramento University Enterprises | Conference Call - Call to review WPV procedures for grants | J.Owen | 0.50 | $193.50 | **$96.75** | |
| 02/21/25 | AORMA | Other - Prep of presentation slides for Fitting the Pieces together conference | J.Owen | 1.50 | $193.50 | **$290.25** | |
| 02/21/25 | Cal State University of Long Beach - ASI | Client Training - First Aid/CPR/AED | OnSite Training | 14.07 | $193.50 | **$2,722.55** | **#250221** |
| 02/25-02/28/25 | Cal Poly Pomona, Entrprises | Workstation Evaluation for Lisette Gutierrez; report writing. Research chair/provide guidance. | K. Loiselle | 5.25 | $193.50 | **$1,015.88** | |
| | | | | | $193.50 | **$0.00** | |
| **February Totals** | | | ----- | **29.82** | -------- | **$5,768.42** | **#3034983** |
| 03/03-03/05/25 | SDSU - Aztec Shops | Conference Call - Brandson Johnson - Discuss available services including ergonomics, CPR/AED training. Update Ergonomics Training Slides. Follow up correspondence | K. Loiselle | 1.75 | $193.50 | **$338.63** | |
| 03/07/25 | Cal Poly Pomona - Enterprises | Preparation for Meeting - Onsite workstation evaluation | K. Loiselle | 0.25 | $193.50 | **$48.38** | |
| 03/07/25 | Cal Poly Pomona - Enterprises | Research chairs (wide seat pan), suitable for Deidra Johnson | K. Loiselle | 1.50 | $193.50 | **$290.25** | |
| 03/10-03/12/25 | Cal Poly Pomona, Enterprises | Workstation evaluation for Abigail Escatel; report writing | K. Loiselle | 5.00 | $193.50 | **$967.50** | |
| 03/10/25 | Cal Poly Pomona, Enterprises | Research/Development - Ergonomic task chair | K. Loiselle | 0.50 | $193.50 | **$96.75** | |
| 3/26 - 3/27/25 | Cal Poly Pomona, Enterprises | Workstation evaluations (2) - University Village | K. Loiselle | 4.25 | $193.50 | **$822.38** | |
| 03/28/25 | CSU San Jose, Associated Students | Tele-ergo Evaluation and report writing | J.Owen | 1.50 | $193.50 | **$290.25** | |
| | | | | | $193.50 | **$0.00** | |
| | **March Totals** | | ----- | **14.75** | -------- | **$2,854.13** | **#3034983** |
| **TOTAL FUNDS USED TO DATE:** | | | | **319.15** | ----- | **$61,753.80** | |

| 3/31/2025 | REMAINING AVAILABLE BALANCE for FY24-25 | $63,246.19 |
|---|---|---|

| Campus | Learners | Completions |
|---|---|---|
| California State University - Channel Islands | 4 | 0 |
| California State University - Dominguez Hills | 441 | 2059 |
| California State University - Fresno State | 12 | 16 |
| California State University - Fullerton | 198 | 260 |
| California State University - Long Beach Program | 349 | 775 |
| California State University - Los Angeles | 2 | 0 |
| California State University - Northridge | 6 | 1 |
| California State University - Sacramento | 2 | 0 |
| California State University - San Bernardino | 165 | 570 |
| California State University - San Francisco | 145 | 257 |
| California State University - San Marcos | 1 | 1 |
| California State University - Stanislaus | 304 | 893 |
| California State University -San Luis Obispo | 1 | 0 |
| **Total** | **1630** | **4832** |

| Scorm Connect | Learners | Completions |
|---|---|---|
| California State University Risk Management Authority (CSURMA) - SCORM Connect | 2207 | 4212 |

| Campuses | Learners | Completions |
|---|---|---|
| Cal Poly Humboldt | 22 | 21 |
| Cal Poly Pomona | 559 | 1303 |
| Cal Poly San Luis Obispo | 91 | 238 |
| Chancellor's Office | 11 | 7 |
| CSU Bakersfield | 26 | 73 |
| CSU Channel Islands | 8 | 6 |
| CSU Chico | 183 | 450 |
| CSU Dominguez Hills | 1 | 0 |
| CSU East Bay | 106 | 99 |
| CSU Fresno | 28 | 101 |
| CSU Fullerton | 3 | 1 |
| CSU Long Beach | 3 | 2 |
| CSU Los Angeles | 15 | 32 |
| CSU Monterey Bay | 4 | 3 |
| CSU Northridge | 39 | 33 |
| CSU Sacramento | 303 | 956 |
| CSU San Bernardino | 140 | 501 |
| CSU San Marcos | 8 | 19 |
| CSU Stanislaus | 1 | 1 |
| San Diego State University | 5 | 6 |
| San Francisco State University | 86 | 198 |
| San Jose State University | 1 | 0 |
| Sonoma State University | 8 | 13 |
| **Total** | **1651** | **4063** |

| Campuses | Learners | Completions |
|---|---|---|
| CSU- Bakersfield | 26 | 73 |
| CSU- Cal Poly Humboldt | 22 | 21 |
| CSU- Cal Poly Pomona | 559 | 1303 |
| CSU- Cal Poly San Luis Obispo | 91 | 238 |
| CSU- Chancellor's Office | 11 | 7 |
| CSU- Channel Islands | 12 | 6 |
| CSU- Chico | 183 | 450 |
| CSU- Dominguez Hills | 442 | 2059 |
| CSU- East Bay | 106 | 99 |
| CSU- Fresno | 40 | 117 |
| CSU- Fullerton | 201 | 261 |
| CSU- Long Beach | 352 | 777 |
| CSU- Los Angeles | 17 | 32 |
| CSU- Monterey Bay | 4 | 3 |
| CSU- Northridge | 45 | 34 |
| CSU- Sacramento | 305 | 956 |
| CSU- San Bernardino | 305 | 1071 |
| CSU- San Diego State University | 5 | 6 |
| CSU- San Francisco State University | 231 | 455 |
| CSU- San Jose State University | 1 | 0 |
| CSU- San Luis Obispo | 1 | 0 |
| CSU- San Marcos | 9 | 20 |
| CSU- Sonoma State University | 8 | 13 |
| CSU- Stanislaus | 305 | 894 |
| **Total** | **3281** | **8895** |

| Scorm Connect | Learners | Completions |
|---|---|---|
| California State University Risk Management Authority (CSURMA) - SCORM Connect | 2207 | 4212 |

Praesidium (Academy) Quarterly 1, 2025

| Campus | Learners | Completions |
|---|---|---|
| **(HQ) California State University (CSU)** | 1 | 0 |
| **California State University - Channel Islands** | 1 | 1 |
| **California State University - Dominguez Hills** | 142 | 711 |
| **California State University - Long Beach Program** | 213 | 348 |
| **California State University - Northridge** | 1 | 0 |
| **California State University - Sacramento** | 14 | 1 |
| **California State University - San Bernardino** | 18 | 60 |
| **California State University - Stanislaus** | 115 | 350 |
| **Total** | **505** | **1471** |

| Scorm Connect | Learners | Completions |
|---|---|---|
| California State University Risk Management Authority (CSURMA) - SCORM Connect | **558** | **1026** |

Praesidium (SumTotal) Quarterly 1, 2025

| Campuses | Learners | Completions |
|---|---|---|
| **Cal Poly Pomona** | 1 | 203 |
| **Cal Poly San Luis Obispo** | 14 | 29 |
| **CSU Chico** | 57 | 154 |
| **CSU East Bay** | 7 | 5 |
| **CSU Sacramento** | 18 | 23 |
| **CSU San Bernardino** | 14 | 19 |
| **CSU San Marcos** | 1 | 1 |
| **San Francisco State University** | 1 | 0 |
| **Total** | **113** | **434** |

Praesidium (Combined) Quarterly 1, 2025

| Campuses | Learners | Completions |
|---|---|---|
| **California State University (CSU)** | 1 | 0 |
| **CSU- Cal Poly Pomona** | 1 | 203 |
| **CSU- Cal Poly San Luis Obispo** | 14 | 29 |
| **CSU- Channel Islands** | 1 | 1 |
| **CSU- Chico** | 57 | 154 |
| **CSU- Dominguez Hills** | 142 | 711 |
| **CSU- East Bay** | 7 | 5 |
| **CSU- Long Beach Program** | 213 | 348 |
| **CSU- Northridge** | 1 | 0 |
| **CSU- Sacramento** | 32 | 24 |
| **CSU- San Bernardino** | 32 | 79 |
| **CSU- San Francisco** | 1 | 0 |
| **CSU- San Marcos** | 1 | 1 |
| **CSU- Stanislaus** | 115 | 350 |
| **Total** | **618** | **1905** |

| Scorm Connect | Learners | Completions |
|---|---|---|
| **California State University Risk Management Authority (CSURMA) - SCORM Connect** | **558** | **1026** |

**AORMA - HR Consulting**
**Employers Group**
**Utilization Report - As of 7/1/2025**

| Type of Activety | Activity - as of 4/15/2019 | Activity - as of 7/26/2019 | Activity - as of 7/8/2020 | Activity - as of 7/20/2021 | Activity - as of 6/1/2022 | Activity - as of 11/4/2022 | Activity - as of 4/20/2023 | Activity - as of 7/1/2024 | Activity - as of 7/1/2025 | Notes |
|---|---|---|---|---|---|---|---|---|---|---|
| Helpline Calls | 1,032 | 1,071 | 1,215 | 1,339 | 1,445 | 1,475 | 1,513 | 1,646 | 1,740 | 7/1/2025 - 52 Auxiliaries have called. |
| Resource Library | 446 | 455 | 513 | 565 | 601 | 622 | 635 | 698 | 724 | Most reference library requests are for salary data. |
| LMS Activated | | | | | | | 1 | 2 | 2 | LMS with 600-course library introduced to auxiliaries in December 2022. |
| Comp/Benefits Survey Participation/Purchase | 24 | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 25 | Surveys suspended as of 2021 and all data now included on website and through reference library. |
| Roundtable/Webinar Attendance | 234 | 240 | 308 | 312 | 312 | 312 | 312 | 318 | 318 | |
| Public Workshop Trainings* | 43 | 44 | 45 | 46 | 47 | 47 | 49 | 78 | 86 | 32-hour Virtual Leadership Academy |
| Registration - Workplace/Employment Law Update | 103 | 105 | 120 | 134 | 151 | 166 | 177 | 189 | 199 | |
| Inquiry/Proposed – On-Site Training* | 63 | 65 | 66 | 66 | 66 | 66 | 66 | 66 | 66 | |
| Contracted - On-Site Training | 56 | 57 | 59 | 60 | 60 | 60 | 60 | 60 | 60 | Includes one virtual training |
| Inquiry/Proposed - On-Line training | 10 | 11 | 13 | 13 | 13 | 13 | 13 | 13 | 13 | Now available through the LMS povided as a member service. |
| Contracted - On-Line Training | 6 | 7 | 8 | 8 | 8 | 8 | 8 | 8 | 8 | |
| Inquiry/Proposed Affirmative Action Planning* | 32 | 33 | 34 | 36 | 39 | 41 | 42 | 45 | 48 | Effective January 2023, AAP services provided through affiliate partner |
| Contracted - Affirmative Action Planning | 24 | 25 | 26 | 28 | 30 | 32 | 33 | 36 | 39 | |
| Contracted - Affirmative Action Plan Audit Support | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | |
| Employee Handbook Reviews | 2 | 2 | 4 | 4 | 5 | 6 | 7 | 11 | 14 | Member service - offered annually at no cost |
| Inquiry/Proposed – Employee Handbook* | 6 | 7 | 7 | 7 | 8 | 8 | 8 | 8 | 8 | |
| New Employee Handbooks Developed | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | |
| Inquiry/Proposed – E.O.S.* | 17 | 17 | 18 | 18 | 19 | 20 | 21 | 21 | 21 | |
| Contracted - EOS | 13 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 19 | 11 done as member service. 7 for fee (extra support) |
| Inquiry/Proposed – Consulting* | 21 | 22 | 24 | 24 | 25 | 26 | 28 | 28 | 29 | |
| Contracted - Consulting | 15 | 15 | 15 | 15 | 15 | 15 | 17 | 17 | 18 | |
| Inquiry/Proposal - Unemployment Insurance Managem | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | |
| Contracted - Unemployment Insurance Management | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | |
| Inquiry/Proposal - Comp.Benenfits Planning | 31 | 33 | 36 | 39 | 42 | 43 | 44 | 46 | 48 | |
| Contracted - Research, Comp/Benefits Planning | 22 | 23 | 24 | 26 | 29 | 30 | 30 | 32 | 33 | |
| Predictive Index Behavioral Assessment | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | Introduced in January 2019 |
| Other (Books, CD ROMs, Posters, etc. | 7 | 7 | 7 | 7 | 7 | 7 | 8 | 8 | 8 | |

# HISTORICAL INFORMATION ON AORMA'S FUNDING PHILOSOPHY

**ISSUE:** At its September, 2017 long range planning meeting, the AORMA Committee discussed the importance of an annual discussion of AORMA's historical funding philosophy. As members term-out of the AORMA Committee, and executive staff retire from the Auxiliary Organizations, institutional knowledge is lost. Committee members may not remember the difficult days before the creation of CSURMA. Policy and Procedure A-3 – AORMA Risk-Pool Goal for Retained Funds was revised to include the following annual requirement:

> **Discussion and Documentation of Historical Funding** – As part of the Goal for Retained Funds review process, annually, the AORMA COMMITTEE will discuss and document its historical funding philosophy and the factors involved in its decision making process. It will also consider whether the factors remain relevant, taking action to amend, if necessary.

**RECOMMENDATION:** The Committee will be asked to discuss this item and provide direction to Staff as appropriate.

**FISCAL IMPACT:** None.

**BACKGROUND:** The AORMA liability and workers' compensation programs have historically been conservatively funded. The goal of the conservative funding, and conservative return of dividends, has been to preserve surplus in the funds in order to reduce the possibility of assessments.

Due to the nature of a self-insured risk pool, a few consecutive bad years, could reduce surplus by several million dollars. Effective July 1, 2024, the liability program has a $1,000,000 risk pool. The workers' compensation program's $750,000 self-insured risk pool has been 100% insured by PRISM since January 1, 2015, so catastrophic claims will not reduce the program's surplus, but adequate funds need to remain in the program so that AORMA can transition back to fully self-insured when prudent.

**PUBLICATION:** None.

**ATTACHMENT(S):**

a. Historical funding exhibit

| AORMA Liability Program - Historical Funding | | | | |
|---|---|---|---|---|
| Fiscal Year Rating | Risk Pool Funding | Risk Pool Limit | Claims Valued at June 30 | Est Balance at June 30 |
| FY 10/11 #1 | 80% | $250,000 | 2009 | $3,029,148 |
| FY 11/12 | 80% | $350,000 | 2010 | $2,915,936 |
| FY 12/13 | 80% | $350,000 | 2011 | $5,542,116 |
| FY 13/14 | 80% | $350,000 | 2012 | $5,681,484 |
| FY 14/15 | 70% | $350,000 | 2013 | $4,381,917 |
| FY 15/16 | 70% | $350,000 | 2014 | $3,815,805 |
| FY 16/17 | 70% | $500,000 | 2015 | $5,359,468 |
| FY 17/18 | 70% | $500,000 | 2016 | $6,109,518 |
| FY 18/19 | 75% | $500,000 | 2017 | $6,560,272 |
| FY 19/20 | 75% | $500,000 | 2018 | $5,671,403 |
| FY 20/21 | 80% | $500,000 | 2019 | $5,080,219 |
| FY 21/22 | 75% | $500,000 | 2020 | $5,737,050 |
| FY 22/23 *#2* | 75% | $500,000 | 2021 | $4,939,302 |
| FY 23/24 *#2* | 75% | $500,000 | 2022 | $3,336,207 |
| FY 24/25 *#2* | 75% | $1,000,000 | 2023 | $1,538,693 |
| FY 25/26 *#3* | 75% | $1,000,000 | 2024 | ($2,146,439) |
| FY 26/27 | TBD | $1,000,000 | 2025 | ($3,611,393) |

*#1 - Risk Pool Layer is $500,000 per EPL and $250,000 for all other claims.*

*#2 - Risk Pool Layer includes an additional $500,000 on top of the risk pool for one claim only.*

*#3 - Risk Pool Layer includes an additional $1,000,000 on top of the risk pool for one claim only.*

| AORMA Workers' Compensation Program - Historical Funding | | | | |
|---|---|---|---|---|
| Fiscal Year Rating | Risk Pool Funding | Risk Pool Limit | Claims Valued at June 30 | Est Fund Balance at June 30 |
| FY 10/11 | 80% | $500,000 | 2009 | $7,190,949 |
| FY 11/12 | 80% | $500,000 | 2010 | $7,482,115 |
| FY 12/13 | 80% | $500,000 | 2011 | $4,685,912 |
| FY 13/14 | 80% | $500,000 | 2012 | $3,836,451 |
| FY 14/15 | 80% | $500,000 | 2013 | $4,481,623 |
| FY 15/16 | 80% | $500,000 | 2014 | $3,112,899 |
| FY 16/17 | 70% | $500,000 | 2015 | $2,261,155 |
| FY 17/18 | 70% | $500,000 | 2016 | $5,334,431 |
| FY 18/19 | 70% | $750,000 | 2017 | $5,486,764 |
| FY 19/20 | 75% | $750,000 | 2018 | $4,939,588 |
| FY 20/21 | 75% | $750,000 | 2019 | $5,128,037 |
| FY 21/22 | 80% | $750,000 | 2020 | $5,305,896 |
| FY 22/23 | 70% | $750,000 | 2021 | $4,815,441 |
| FY 23/24 *#3* | 80% | $750,000 | 2022 | $3,606,532 |
| FY 24/25 | 80% | $750,000 | 2023 | $4,248,166 |
| FY 25/26 | 70% | $750,000 | 2024 | $5,910,913 |
| FY 26/27 | TBD | $750,000 | 2025 | $5,646,499 |

*#3 - Risk Pool Funding was equal to PRISM's costs, which was in excess of the 80% CL.*

# 2026 AOA CONFERENCE

**ISSUE:** The AORMA Committee Officers are asked to discuss Risk Management Session topics to finalize for the conference planning committee.

**RECOMMENDATION:** The Officers will be asked to finalize the three Risk Management sessions for the AOA Conference Planning Committee.

**FISCAL IMPACT:** To be determined, based on presentations.

**BACKGROUND:** The topics chosen by the Officers are;

1. Evident ID
2. State of the Commercial Insurance Market
3. Insurance Requirements in Contracts Specific to Technology Contracts
4. Cyberattack, the First 48 Hours
5. Risk Control Consulting, Hot Topics (ergonomics, plus one other)

**PUBLICATION:** None.

**ATTACHMENT(S):** None.

# CSURMA AORMA COMMUNICATION

**ISSUE:** AORMA has implemented the following communication strategies to keep the Members apprised of important information.

1. Quarterly AORMA Updates to all AOA Members (via AOA distribution list)
2. AOA Executive Committee AORMA Updates
3. January Budgeting Letter
4. Annual Invoices including Coverage Summary (for major programs)
5. CSURMA Website
6. AOA Annual Conference Presentations
7. AOA Annual Conference Booth
8. Campus Visits (in person or via Zoom)

**RECOMMENDATION:** No action is recommended; however, the Committee may provide direction to Staff as appropriate.

**FISCAL IMPACT:** None.

**BACKGROUND:** None.

**PUBLICATION:** None.

**ATTACHMENT(S):** None.

# AORMA COMMITTEE SUCCESSION PLANNING

**ISSUE:** See the AORMA Committee Terms of Office below:

| *Election Date:* | *Apr-23* | *Apr-24* | *Apr-25* | *Apr-26* | |
|---|---|---|---|---|---|
| **Position (election year)** | **FY 23-24** | **FY 24-25** | **FY 25-26** | **FY 26-27** | **Terms Out** |
| Chair - (even year) | Lee / Kissel | Kissel | Kissel | **Kissel** | 6/30/28 |
| First Vice-Chair - (even year) | Kissel / Olmsted | Olmsted | Olmsted | **Olmsted** | 6/30/28 |
| Second Vice-Chair (even year) | Olmsted / Levinson | Levinson | Levinson | **Levinson** | 6/30/28 |
| At Large Seat #1 - (odd year) | Lane | Lane | Avery | Avery | No term limit |
| At Large Seat #2 - (even year) | Marchese / Ceja | Ceja | Ceja | **Ceja** | No term limit |
| At Large Seat #3 - (odd year) | Ortiz | Ortiz | Ortiz | Ortiz | No term limit |
| At Large Seat #4 - (even year) | Tyson | Tyson | Tyson | **Tyson** | No term limit |
| At Large Seat #5 - (odd year) | Melikian | Melikian | Peake | Peake | No term limit |
| At Large Seat #6 - (even year) | Levinson / Hernandez | Hernandez | Hernandez | **Hernandez** | No term limit |
| At Large Seat #7 - (odd year) | Crawford | Crawford | Crawford | Crawford | No term limit |

**Bold - Up for election / reelection**

**RECOMMENDATION:** No action is recommended; however, the AORMA Officers may want to discuss the succession planning and provide direction, as appropriate.

**FISCAL IMPACT:** None.

**BACKGROUND:** None.

**PUBLICATION:** None at this time.

**ATTACHMENT(S):**

a. AORMA Terms of Office
b. AORMA Committee Roster
c. Policy and Procedure A-1
d. Policy and Procedure A-2

**CSURMA AORMA Committee**
**Terms of Office**

| | | | | | |
|---|---|---|---|---|---|
| *Election Date:* | *Apr-23* | *Apr-24* | *Apr-25* | *Apr-26* | |
| **Position (election year)** | **FY 23-24** | **FY 24-25** | **FY 25-26** | **FY 26-27** | **Terms Out** |
| Chair - (even year) | Lee / Kissel | Kissel | Kissel | **Kissel** | 6/30/28 |
| First Vice-Chair - (even year) | Kissel / Olmsted | Olmsted | Olmsted | **Olmsted** | 6/30/28 |
| Second Vice-Chair (even year) | Olmsted / Levinson | Levinson | Levinson | **Levinson** | 6/30/28 |
| At Large Seat #1 - (odd year) | Lane | Lane | Avery | Avery | No term limit |
| At Large Seat #2 - (even year) | Marchese / Ceja | Ceja | Ceja | **Ceja** | No term limit |
| At Large Seat #3 - (odd year) | Ortiz | Ortiz | Ortiz | Ortiz | No term limit |
| At Large Seat #4 - (even year) | Tyson | Tyson | Tyson | **Tyson** | No term limit |
| At Large Seat #5 - (odd year) | Melikian | Melikian | Peake | Peake | No term limit |
| At Large Seat #6 - (even year) | Levinson / Hernandez | Hernandez | Hernandez | **Hernandez** | No term limit |
| At Large Seat #7 - (odd year) | Crawford | Crawford | Crawford | Crawford | No term limit |

**Bold - Up for election / reelection**

## AORMA Committee
## Effective at July 1, 2025

| Seat | Member | Position | Campus | Auxiliary Name | E-Mail | Telephone Number |
|---|---|---|---|---|---|---|
| Chair | Chuck Kissel | Executive Director | Fullerton | CSU Fullerton Auxiliary Services Corporation | ckissel@fullerton.edu | 657-278-4101 |
| First Vice Chair | Bill Olmsted | Executive Director | Sacramento | University Union Operation of CSUS, Inc. | olmsted@csus.edu | 916-278-7911 |
| Second Vice Chair | Leslie Levinson | Chief Financial Officer | San Diego | San Diego State University Research Foundation | llevinson@sdsu.edu | 619-594-1076 |
| Seat 1 | Tranitra Avery | Executive Director | Dominguez Hills | Toro Auxiliary Partners, CSU Dominguez Hills | tsavery@csudh.edu | 310-243-2501 |
| Seat 2 | Jared Ceja | Executive Director | Pomona | The Cal Poly Pomona Foundation, Inc. | jgceja@cpp.edu | 909-869-4844 |
| Seat 3 | Cecilia Ortiz | Executive Director | Northridge | University Student Union, Inc. at CSUN | Cecilia.ortiz@csun.edu | 818-677-3024 |
| Seat 4 | Raven Tyson | Associate Director of Business Operations | San Diego | Associated Students, San Diego State University | rtyson@sdsu.edu | 619-594-3760 |
| Seat 5 | Barnaby Peake | Executive Director | Los Angeles | Associated Students, Inc., CSU Los Angeles | bpeake@calstatela.edu | 323-343-5858 |
| Seat 6 | Rosa Hernandez | Director, Human Resources | Long Beach | Forty-Niner Shops, Inc. & Associated Students, Inc. | rosa.hernandez@csulb.edu | 562-985-7854 |
| Seat 7 | Keith Crawford | Risk Manger | Chico | Associated Students of CSU, Chico | tkcrawford@csuchico.edu | 530-898-3447 |

## CSURMA AORMA POLICY AND PROCEDURE NO. A-1

**Subject:** AORMA Committee Composition, Elections & Term Limits

**Adopted:** April 18, 2003

**Effective:** July 1, 2003

**Last Reviewed:** May 1, 2025

**Amended:** January 15, 2005, October 27, 2005, January 16, 2008, October 29, 2009, January 11, 2010, September 16, 2010, December 8, 2011, September 13, 2012, March 20, 2014, December 10, 2015, March 9, 2017, September 6, 2018, December 5, 2019, May 4, 2023, May 2, 2024

---

*Should there be any discrepancy between this document and either the **Memorandum of Coverage** or **Participation Agreement** between the **AORMA Committee** and the **Member**, the **Memorandum of Coverage** and/or the **Participation Agreement** will govern.*

**PURPOSE:**

This policy and procedure outlines the process by which members of the California State University Risk Management Authority (CSURMA) Auxiliary Organizations Risk Management Alliance (**AORMA**) Committee are nominated and elected to serve. This policy and procedure addresses the desire of the **CSURMA** to ensure broad organizational representation among **AORMA Committee** members, acknowledging the **AORMA Committee**'s need for stability of leadership while encouraging participation from qualified candidates.

**POLICY:**

It is the policy of the **CSURMA** that, in accordance with the Bylaws, the **AORMA Committee** shall adopt the procedure outlined in this document for purposes of generating continuity of leadership, encouraging opportunity for diverse committee representation and participation and continuing effective administration of established insurance programs and services.

**PROCEDURE:**

The following steps will be taken to affect the policy:

1. The **AORMA Committee** will be elected from representatives of the auxiliary organization members of the **CSURMA**, effective July 1 of every year. No auxiliary organization will have multiple representatives serving simultaneously on the **AORMA Committee**. Terms are staggered to create a rotation of the at-large Committee members each year.

**2.** The **AORMA Committee** will be comprised of seven at-large members and three Officers (Chair, First Vice Chair and Second Vice Chair). Each Officer may serve two two-year terms per position. Term limits do not apply to at-large members.

**3.** The **AORMA Committee** will review its membership annually to strive for diversity on the Committee based on the following criteria:

- Type of Auxiliary Organization (Foundation, ASI/Student Union or Commercial)
- Mix of personnel (Executive Director, CFO, HR, etc.)
- Campus size (small – less than 10,000 FTE, medium – between 10,000 and 20,000 FTE, or large – more than 20,000 FTE)

**4.** The First Vice Chair and Chair shall serve as **AORMA Committee** representatives to the **CSURMA** Executive Committee.

*AORMA Committee Chair and / First Vice Chair Qualifications*

- Served on **AORMA Committee** for at least two years
- Demonstrated leadership abilities in group settings
- Ability to serve as primary advocate and spokesperson for **AORMA Committee**
- Ability to lead the **AORMA Committee**

**5.** Annually, the Chair shall appoint a Nominations Committee, consisting of at least two **AORMA Committee** members to seek nominations for available positions on the **AORMA Committee**. The Nominations Committee shall consider the following as minimum qualification criteria for individuals seeking nomination to the **AORMA Committee**:

*AORMA Committee Representative*

- Participating professional member of **CSURMA** AORMA for at least two years
- Served in a **CSURMA** auxiliary organization management position for at least two years
- Demonstrated leadership abilities
- Ability to attend meetings regularly and contribute to the **AORMA Committee**'s work agenda, as described in Policy & Procedure A-2.

**6.** Timeline for nominations:

***September***

The Chair shall appoint a Nominations Committee.

***October/November***

The Nominations Committee shall poll the **AORMA Committee** members, including the Chair, First Vice Chair and Second Vice Chair to identify which of the incumbents whose terms expire the following June 30 are interested in seeking re-election.

***December***

At the December **AORMA Committee** meeting, the Nominations Committee will announce their nominations for Chair, First Vice Chair and Second Vice Chair but only if the officer's term expires the following June 30. The Chair, First Vice Chair and Second Vice Chair shall be elected by the **AORMA Committee** from its members. All ballots will be tallied by the **CSURMA** Secretary-Auditor.

***January***

The current **AORMA Committee** Chair will announce to the membership, changes to the Chair, First Vice Chair and Second Vice Chair as well as the opening of the nominations period for open committee positions (for July 1 appointments). The **AORMA Committee** Chair will indicate which types of auxiliary representations are needed on the **AORMA Committee** (to ensure broad representation). Nominations will remain open through the end of February, and self-nominations will be accepted as well as nominations by others.

***February***

The Nominations Committee will continue to solicit nominations, especially if specific types of auxiliary organizations are not being represented.

***March***

A nominations slate will be forwarded to the Auxiliary Organizations Association (**AOA**) Executive Committee for review and comment. The slate, with comments, will be returned to the **AORMA Committee** no later than March 31.

***April***

All **CSURMA** member auxiliary organizations will be sent a ballot with the names of the nominated individuals. Each member auxiliary can vote for the representatives. Completed ballots will be due to the **CSURMA** by April 30.

***May***

Announcement at the **CSURMA** Board of Directors meeting of the outcomes of the election process to be effective July 1.

**DEFINITIONS:**

**AORMA** – "Auxiliary Organization Risk Management Alliance" or "AORMA" shall mean those Coverage Programs and associated services which are directed primarily at serving the Auxiliary Organization Members.

**AORMA Committee** – is a standing committee of CSURMA.

**CSURMA** – The California State University Risk Management Authority, a California Joint Powers Authority, comprised of the California State University and its Auxiliary Organizations.

**Member** – The Member is a signatory to the CSURMA Joint Powers Authority.

**Memorandum of Coverage** – The Memorandum of Coverage is a governing document which outlines the coverage program's definitions, coverages, exclusions, and provisions. The Memorandum of Coverage does not provide insurance, but instead provides for risk pooling, in which participating members share risk of loss. The Memorandum of Coverage is a negotiated agreement among the **Members** of CSURMA AORMA.

**Participation Agreement** – A governing document of CSURMA AORMA which outlines the roles and responsibilities of AORMA and its Members.

**CSURMA AORMA** **POLICY AND PROCEDURE NO. A-2**

**Subject:** AORMA Committee and Standing Committee Roles and Responsibilities

**Adopted:** August 19, 2003

**Effective:** July 1, 2003

**Last Reviewed:** May 1, 2025

**Amended:** December 7, 2005, May 14, 2009, October 29, 2009, January 11, 2010, September 16, 2010, September 13, 2012, May 8, 2014, December 10, 2015, September 8, 2016, September 7, 2017, September 6, 2018, May 7, 2020, May 4, 2023, May 2, 2024

---

*Should there be any discrepancy between this document and either the* ***Memorandum of Coverage*** *or* ***Participation Agreement*** *between the* ***AORMA Committee*** *and the* ***Member****, the* ***Memorandum of Coverage*** *and/or the* ***Participation Agreement*** *will govern.*

**PURPOSE:**

The purpose of this policy is to describe the roles and responsibilities of participants in the California State University Risk Management Authority (**CSURMA)** Auxiliary Organization Risk Management Alliance (**AORMA) Committee** and its Standing Committee(s).

**POLICY:**

It is the policy of the **CSURMA** to encourage **AORMA** members' participation in the **AORMA Committee** and Standing Committee(s) that oversee operation of **AORMA**'s insurance programs. To that end, **CSURMA AORMA** has adopted Policy and Procedure A-1 that describes the process of **AORMA Committee** elections and representation. This policy further describes the roles and responsibilities of the **AORMA Committee** members and officers. It is expected that **AORMA Committee** members will commit to meeting attendance and participation needed to conduct **CSURMA** business.

**PROCEDURE:**

The **AORMA Committee** will conduct elections and appointments in accordance with the **CSURMA** Joint Powers Agreement, Bylaws and **AORMA** Policy and Procedure A-1. A copy of Policy and Procedure A-1 describing roles and responsibilities of Committee members will be provided to Committee nominees and participants.

AORMA Committee Participation in General **-** The **AORMA Committee** holds regularly scheduled meetings in person approximately four times per year with additional teleconference meetings as necessary. Following are considerations as respects **AORMA Committee** participation:

1. In person attendance at regularly scheduled **AORMA Committee** meetings is preferred. While virtual attendance can be arranged, the Committee business is best conducted at in-person meetings. Any Committee member or Officer who is not present, either in person or virtual, at two or more **AORMA Committee** meetings in any one fiscal year, may be removed from the **AORMA Committee** upon a majority vote of the **AORMA** Officers unless that **AORMA** Officer is the subject of the vote and then that **AORMA** Officer will be recused.

2. **AORMA Committee** at-large member terms are for two years. It is expected that members be prepared to serve for at least one complete term because the learning curve on **CSURMA**'s coverage programs is steep.

3. Reasonable travel expenses associated with participation on the **AORMA Committee** are reimbursable as provided under **CSURMA AORMA**'s Policy and Procedure A-7 Travel Reimbursement Policy.

4. Representatives elected to the **AORMA Committee** are individually elected, not as direct representatives of their respective auxiliary organizations. It is expected that **AORMA Committee** members will approach their responsibilities from the perspective of the good of the **CSURMA** Auxiliary Organizations programs as a whole, rather than just their individual organization's benefit.

5. **AORMA Committee** members are expected to attend two (2) **CSURMA** Board of Directors meetings annually (one in the fall; one in the spring). State law requires timely completion of appropriate paperwork, such as Fair Political Practices Commission Form 700.

6. Develop recommendations for the **AORMA Committee** and take action within delegated authority.

AORMA Committee Chair - In addition to the roles and responsibilities of **AORMA Committee** participation, in general, the **AORMA Committee** Chair has the following roles and responsibilities:

1. Representative of the **AORMA Committee** to the Auxiliary Organization Association (AOA) Executive Committee and attendance at AOA Executive Committee meetings and AOA Annual Conference planning meetings.

2. Attendance and participation in **CSURMA Executive Committee** meetings (approximately five times per year).

3. Availability for regular communication with, and direction of **CSURMA** Program Administrator staff.

4. Availability to respond to **CSURMA** Auxiliary Organizations member questions and concerns.

5. A commitment toward professional development in the area of risk management and representation of **CSURMA** at conferences and meetings, such as the AOA Annual Conference, the **CSURMA** Fitting the Pieces Together Conference and other conferences as appropriate.

6. Authority to appoint an at-large **AORMA Committee** member or the First Vice Chair or Second Vice Chair if that seat on the **AORMA Committee** is vacated mid-term.

7. Authority to establish task groups / ad hoc committees as necessary.

8. Authority to appoint the Standing Committee Chair, members of the **AORMA Standing Committee(**s) and task groups (in consultation with the **AORMA Standing Committee** Chair(s).)

9. Service on Standing Committee(s), task groups and ad hoc committees as appropriate.

10. Attend and present at **CSURMA** Board of Directors meetings.

11. Authority to call meetings from time to time and in compliance with applicable open meeting regulations to conduct business and planning for the **AORMA** program including an **AORMA** Officer's Retreat.

12. Authority to invite additional attendees to meetings as the Chair deems appropriate and to authorize reimbursement of invitee travel expenses provided the expenses are within amounts budgeted for **AORMA** expenses and in compliance with **AORMA** travel expense reimbursement Policy and Procedure.

13. In accordance with Policy and Procedure L-2 and W-4, if time is of the essence in a specific matter, the **AORMA Committee** Chair, First Vice Chair and Second Vice Chair, on the advice of the liability or workers' compensation third party claims administrator, shall have authority to determine the terms of an emergency settlement up to the Pooled Layer Limit upon the agreement of a majority consisting of at least two officers, provided that no officers involved in the specific matter may participate in the determination.

<u>AORMA Committee First Vice Chair</u> - In addition to items 1 thru 5 and items 9 and 13 of the roles and responsibilities of the **AORMA Committee** Chair, it is expected that the **AORMA Committee** First Vice Chair will also:

1. Be prepared to serve in the Chair position should the Chair vacate its seat mid-term.

2. Attend and participate in the **CSURMA Executive Committee** meetings.

AORMA Committee Second Vice Chair - In addition to items 1 thru 5 and items 9 and 13 of the roles and responsibilities of the **AORMA Committee** Chair, it is expected that the **AORMA Committee** Second Vice Chair will also:

1. Be prepared to serve in the First Vice Chair position should the First Vice Chair vacate its seat mid-term.

**AORMA Standing Committees**

1. The **AORMA Committee** reserves the right to create and dissolve any or all Standing Committees at any time. The **AORMA Committee** shall appoint Standing Committees to provide support to the **AORMA Committee**. These Standing Committees are as follows:

    a. Executive Officers

    b. **AORMA** Benefits Committee

2. Standing Committee membership will be as follows:

    a. Executive Officers – The **AORMA Committee** Chair, First Vice Chair and Second Vice Chair.

    b. **AORMA** Benefits Committee – A minimum of five members, at least one of whom shall be an **AORMA Committee** member.

3. Reasonable travel expenses associated with participation on **AORMA** Standing Committees are reimbursable as provided in **CSURMA**'s travel reimbursement policy.

4. Representatives are individually appointed, not direct representatives of their respective auxiliary organizations. It is expected that representatives will approach their responsibilities from the perspective of the good of the **CSURMA** Auxiliary Organizations programs as a whole, rather than just their individual organization's benefit.

5. Standing Committee(s) shall develop recommendations for the **AORMA Committee** and take action within delegated authority.

6. Standing Committee(s) shall be responsible for overseeing the completion of special projects as determined by the **AORMA Committee**. Standing Committees will be asked to present recommendations for discussion and approval by the full **AORMA Committee.**

7. Any Standing Committee member who is not present, either in person or via teleconference, at two or more Standing Committee meetings in any one fiscal year, may be removed from the Standing Committee upon a majority vote of the **AORMA** Officers unless that **AORMA** Officer is the subject of the vote and then that **AORMA** Officer will be recused.

# ADDENDUM

## AORMA STANDING COMMITTEE DESCRIPTIONS

This addendum to **CSURMA AORMA** Policy and Procedure A-2 will summarize the primary roles and responsibilities of the Committees appointed by the **AORMA Committee** Chair. The Committees will from time to time provide reports on their activities to the **AORMA Committee**, making recommendations on their areas of expertise.

This addendum may be updated from time to time as the need for changes to the Committee structure are desired by the **AORMA Committee**.

**Executive Officers Committee**

The **AORMA** Executive Officers Committee will provide executive management oversight of **AORMA** operations and **AORMA** staff. Comprised of the **AORMA** Chair, First Vice Chair and Second Vice Chair, the Executive Officers Committee will develop relationships between the **CSURMA AORMA** and the **AOA**, manage Committee appointments, leadership and succession planning, and work with staff to develop and update miscellaneous financial, legal, governing and coverage documents. The Executive Committee shall also have claims settlement authority as outlined in **AORMA** Policies and Procedures L-2 and W-5.

**AORMA Benefits Committee**

The Benefits Committee will oversee the management of all benefits programs not otherwise assigned to another committee. The Committee will assist in the evaluation of benefit administration, employee benefits initiatives, **CSURMA AORMA** program offerings, guidelines and related services. Members will review the annual **CSURMA AORMA** Benefit Plan renewals, associated financials and alternatives. Request For Proposal development and selection will also be handled by this Committee.

**DEFINITIONS:**

**AORMA** – "Auxiliary Organization Risk Management Alliance" or "AORMA" refers to those Coverage Programs and associated services which are directed primarily at serving the Auxiliary Organization Members.

**AORMA Committee** – is a standing committee of CSURMA.

**CSURMA** – The California State University Risk Management Authority, a California Joint Powers Authority, comprised of the California State University and its Auxiliary Organizations.

**Member** – The Member is a signatory to the CSURMA Joint Powers Authority.

**Memorandum of Coverage** – The Memorandum of Coverage is a governing document which outlines the coverage program's definitions, coverages, exclusions, and provisions. The Memorandum of Coverage does not provide insurance, but instead provides for risk pooling, in which participating members share risk of loss. The Memorandum of Coverage is a negotiated agreement among the **Members** of CSURMA AORMA.

**Participation Agreement** – A governing document of CSURMA AORMA which outlines the roles and responsibilities of AORMA and its Members.

# CSURMA AORMA PROGRAM STAFF

**ISSUE:** Staff will provide a basic overview of the current staffing on the CSURMA AORMA Programs.

**RECOMMENDATION:** No action is recommended; however, the Committee may provide direction to Staff as appropriate.

**FISCAL IMPACT:** None.

**BACKGROUND:** None.

**PUBLICATION:** None.

**ATTACHMENT(S):**

a. CSURMA Program Administration Org Chart

California State University Risk Management Authority

# CSURMA Core Service Team – Organizational Chart – as of July 2025

**Kevin Bibler**
JPA Administrator Specialist
(916) 643-2719
Mobile: (916) 759-8330
kbibler@alliant.com

**Dennis Mulqueeney**
Special Projects
(415) 403-1421
Mobile: (415) 309-9926
dmulqueeney@alliant.com

**Daniel J. Howell**
Program Director
(415) 403-1426
Mobile: (415) 309-1243
dhowell@alliant.com

**Robert Frey**
Claims Manager
(415) 403-1445
Mobile: (415) 518-8490
rfrey@alliant.com

**Stacey Weeks**
Program Administrator
(415) 403-1448
Mobile: (415) 215-4055
sweeks@alliant.com

**Mimi Long**
Program Administrator
(415) 403-1423
Mobile: (415) 609-5166
mlong@alliant.com

**Amy Lightner**
Program Administrator
(415) 403-1457
Mobile: (415) 660-0992
amy.lightner@alliant.com

**Diana Walizada**
Campus Claims Unit Manager
(415) 403-1453
dwalizada@alliant.com

**Thomas Joyce**
Cyber
(415) 403-1417
thomas.joyce@alliant.com

**Van Rin**
Program Administrator
(415) 403-1408
vrin@alliant.com

**Elaine (Kim) Tizon**
Campus Claims Account Administrator
(415) 403-1458
elaine.tizon@alliant.com

**Deanna Jacona**
Workers' Compensation Consultant
Mobile: (530) 605-7152
deanna@hudsonclaimsconsulting.com

**Tevea Him**
JPA Administrator
(415) 403-1416
thim@alliant.com

**Yvonne Killian**
Program Administrator
(916) 643-2748
yvonne.killian@alliant.com

**Myron Leavell**
JPA Administrator
(415) 403-1404
mleavell@alliant.com

**Ryan Lopez**
JPA Administrator
(415) 733-7019
ryan.lopez@alliant.com

**Marnie Defosset**
JPA Administrator
(628) 279-0184
marnie.defosset@alliant.com

**La Shaunda Wallace**
Technical Administrator
(415) 403-1489
lashaunda.wallace@alliant.com

| | |
|---|---|
| Blue | CSURMA Core Service Team |
| Red | Claims Consulting |
| Green | Workers' Comp / Risk Analysis |
| Yellow | Special Projects / Peer review |

# RECAP OF IDEAS FOR CREATION OR MODIFICATION OF CSURMA AORMA PROGRAMS AND/OR SERVICES

**ISSUE:** The Officers will be asked to discuss ideas for new AORMA coverage programs and/or services to be offered to the Members in FY 25/26 and beyond.

**RECOMMENDATION:** Staff recommends that the Officers discuss ideas for new AORMA coverage programs and/or services.

**FISCAL IMPACT:** None at this time.

**BACKGROUND:** None.

**PUBLICATION:** None.

**ATTACHMENT(S):** None.

**Agenda Item E2**
**CSURMA AORMA Committee – Officer's Retreat**
**Meeting Date: July 30-31, 2025**

# RECAP OF PROJECTS TO BE INCLUDED ON THE FY 25/26 AORMA LONG RANGE ACTION PLAN

**ISSUE:** During the AORMA Officer's Retreat, the Officers will suggest items to be included and/or discussed during the AORMA Committee's Long Range Action Planning meeting in September 2025. These ideas will be recapped by Staff at today's meeting.

**RECOMMENDATION:** This is a discussion item only but the Officers may provide direction to Staff.

**FISCAL IMPACT:** None.

**BACKGROUND:** None.

**PUBLICATION:** None.

**ATTACHMENT(S):** None.