Amwins Brokerage Insurance Services
21550 Oxnard Street
Suite 1100
Woodland Hills, CA 91367

amwins.com

June 17, 2025

Daniel Howell
Alliant Insurance Services, Inc.
560 Mission Street
6th Floor
San Francisco, CA 94105

RE: CSURMA / California State University Risk Management Authority

TERRORISM - LIABILITY CONFIRMATION OF COVERAGE

Dear Daniel:

In accordance with your instructions to bind, please find the attached Binder for CSURMA / California State University Risk Management Authority which confirms that coverage is bound for your client as follows:

DATE OF ISSUANCE: 6/17/2025

INSURED: CSURMA / California State University Risk Management Authority

MAILING ADDRESS: 401 Golden Shore, 5th Floor
Long Beach, CA 90802-4210

CARRIER: Certain Underwriters at Lloyd's, London
(Non-Admitted in the State of CA, AM Best Rating: A XV, Financial Strength Outlook: Stable)

POLICY NUMBER: 01MRTR0000217-02

POLICY PERIOD: From 7/1/2025 to 7/1/2027
12:01 A.M. Standard Time at the Mailing Address shown above

POLICY PREMIUM:

Premium (2025-26)	$56,050.00
TRIA (2025-26)	$2,950.00
Surplus Lines Taxes and Fees (2025-26)	$1,876.20
Premium (2026-27)	$56,050.00
TRIA (2026-27)	$2,950.00
Surplus Lines Taxes and Fees (2026-27)	$1,876.20
Total	**$121,752.40**

COMMISSION: 15.000% of premium excluding fees and taxes

SUBJECTIVITIES: Please refer to binder

SURPLUS LINES TAX SUMMARY

HOME STATE: California

SURPLUS LINES TAX CALCULATION:

State	Description	Taxable Premium	Taxable Fee	Tax Basis	Rate	Tax
California	Surplus Lines Tax	$118,000.00	$0.00	$118,000.00	3.000%	$3,540.00
	Stamping Fee	$118,000.00	$0.00	$118,000.00	0.180%	$212.40
Total Surplus Lines Taxes and Fees						**$3,752.40**

Important Notice: Surplus Lines Tax Rates and Regulations are subject to change which could result in an increase or decrease of the total Surplus Lines Taxes and Fees owed on this placement. If a change is required, we will promptly notify you. Any additional taxes owed must be promptly remitted.

The attached Binder from the carrier sets forth the coverage as bound. Please review carefully with your client to ensure the bound coverage matches the terms and conditions of the bind order. It is your responsibility to ensure the bound terms and conditions are accurate and consistent with the agreed bind order terms.

If after reviewing you should have any questions or requested changes, please let us know as soon as possible so we can discuss with the carrier.

Thank you for your business. We truly appreciate it.

Sincerely,

Brian Frost
CA License 0C00412
T 818.772.3831 | **M** 818.406.2921 | **F** 818.773.6000 | brian.frost@amwins.com
Amwins Insurance Brokerage, LLC
In California: Amwins Brokerage Insurance Services | License 0F19710
21550 Oxnard Street | Suite 1100 | Woodland Hills, CA 91367 | amwins.com

California

IMPORTANT NOTICE:

1. The insurance policy that you have purchased is being issued by an insurer that is not licensed by the State of California. These companies are called "nonadmitted" or "surplus line" insurers.

2. The insurer is not subject to the financial solvency regulation and enforcement that apply to California licensed insurers.

3. The insurer does not participate in any of the insurance guarantee funds created by California law. Therefore, these funds will not pay your claims or protect your assets if the insurer becomes insolvent and is unable to make payments as promised.

4. The insurer should be licensed either as a foreign insurer in another state in the United States or as a non-United States (alien) insurer. You should ask questions of your insurance agent, broker, or "surplus line" broker or contact the California Department of Insurance at the toll-free number 1-800-927-4357 or internet website www.insurance.ca.gov. Ask whether or not the insurer is licensed as a foreign or non-United States (alien) insurer and for additional information about the insurer. You may also visit the NAIC's internet website at www.naic.org. The NAIC-the National Association of Insurance Commissioners-is the regulatory

support organization created and governed by the chief insurance regulators in the United States.

5. Foreign insurers should be licensed by a state in the United States and you may contact that state's department of insurance to obtain more information about that insurer. You can find a link to each state from this NAIC internet website: https://naic.org/state_web_map.htm.

6. For non-United States (alien) insurers, the insurer should be licensed by a country outside of the United States and should be on the NAIC's International Insurers Department (IID) listing of approved nonadmitted non-United States insurers. Ask your agent, broker, or "surplus line" broker to obtain more information about that insurer.

7. California maintains a "List of Approved Surplus Line Insurers (LASLI)." Ask your agent or broker if the insurer is on that list, or view that list at the internet website of the California Department of Insurance: http://www.insurance.ca.gov/01-consumers/120-company/07-lasli/lasli.cfm

8. If you, as the applicant, required that the insurance policy you have purchased be effective immediately, either because existing coverage was going to lapse within two business days or because you were required to have coverage within two business days, and you did not receive this disclosure form and a request for your signature until after coverage became effective, you have the right to cancel this policy within five

days of receiving this disclosure. If you cancel coverage, the premium will be prorated and any broker's fee charged for this insurance will be returned to you.

D-2 (Effective January 1, 2020)

NOT IF, BUT HOW

Munich RE

Munich Re Specialty

Terrorism and Political Violence (Re)Insurance

California State University Risk Management Authority (CSURMA)

Munich RE

Munich Re Specialty

Terrorism & Political Violence Binder

Company: Certain Underwriters at Lloyd's MRS 457

Binder Date:	06/17/2025	**Binder Number:**	01MRTR0000217-02
Named Insured:	California State University Risk Management Authority (CSURMA)	**Broker Name:**	AmWins Brokerage of California (CA)
Named Insured Address:	401 Golden Shore Long Beach, CA 90802	**Broker Address:**	21550 Oxnard Street, Suite 1100 Woodland Hills, CA 91367
		Attention:	Allison Granata

Coverage descriptions are for informational purposes only. Always refer to the actual policy for specific coverage details. Full coverage wording is available upon request.

Receipt of a completed and signed Surplus Lines Tax Filing Confirmation Form warranting that the Broker will accept full responsibility for compliance of the Surplus Lines Laws and the collection of the applicable Surplus Lines Tax and/or Stamping Fees of the premium. This must be received within 30 days. If compliance is not met, we reserved the right to cancel the binder and/or policy issued in connection with the binder.

Policy Period

07/01/2025 at 12:01 a.m. standard time at the location of the mailing address listed above and ending on 07/01/2027 at 12:01 a.m. standard time at the location of the mailing address listed above.

Coverage Summary

Third Party Terrorism Liability	
Limits of Insurance	
$50,000,000	Per Occurrence and in the Aggregate
Deductible	
$1,000,000	Per Occurrence
Company Share of Risk	100%
Company Monetary Share of Risk	$50,000,000

Territory

United States

Total Insurable Value

Property Damage	$33,925,468,236
Contents	$1,798,543,499
Business Interruption	$549,262,662
Total Insurable Value	$36,273,274,397

As per schedule of locations submitted to Company by the Broker on **05/13/2025**.

Premium Details

Coverage	100% Annual Gross Premium	Company Share	Annual Company Gross Premium	Term Company Gross Premium
Third Party Terrorism Liability	$59,000	100%	$59,000	$118,000
Total Gross Premium	$59,000	100%	$59,000	$118,000
Proportion of premium applicable to Certified Acts of Terrorism	$2,950		$2,950	$5,900

Forms and Endorsements

Form Number	Form Title
CA Disclosure D 2 1 1 20	California Surplus Lines Disclosure D-2
TE CLM Notice 0121	Terrorism Claims Department Contact Notice
TRIA0121	TRIA 2021 Disclosure
RIGT3L0119	T3L Terrorism Liability Insuring Agreement
CL3551192	Institute Service Of Suit (USA)
CL3701003	Institute Radioactive Contamination, Chemical, Biological, And Electromagnetic Weapons Exclusion Clause
CL3801003	Institute Cyber Attack Exclusion
JC20100140810	Sanction Limitation and Exclusion Clause
LMA53930320	Communicable Disease Endorsement
LMA54011119	Property D&F Cyber Exclusion
LSW10010894	Several Liability Clause
OFAC	US Economic and Trade Sanctions
TERR1360119	Complaints Endorsement
RENAGREE	Successive Renewal Agreement
MM100	Coverage Extension
TERRAREA001	Restricted Areas Endorsement
USCANB00104	U.S.A. & Canada Endorsement for the Institute Radioactive Contamination, Chemical, Biological, Bio-Chemical and Electromagnetic Weapons Exclusion Clause

Binder Conditions

- Coverage is subject to the forms as referred to within this binder.
- Above includes TRIPRA
- Minimum earned premium 100%
- Above premium is payable within premium payment warranty period and can only be cancelled for non-payment.
- All applicable Surplus Lines, Taxes and/or Fees are additional to the above listed premium. It is the surplus lines broker's responsibility to collect and remit these fees in addition to handling the surplus lines filing.
- Warranted no known or reported threats or losses within the last 5 years at the time of binding or no cover given.
- Premium Payment Warranty 45 Days.

Date Issued: 06/17/2025

TRIA 2021 Disclosure

Disclosure of U.S. Government Participation in Payment of Terrorism Loss

The United States Government, Department of the Treasury, will pay a share of terrorism losses under the federal program. The federal share equals 80% portion of the amount of such insured losses that exceeds the Insurers's applicable retention. However, if aggregate insured losses attributable to terrorist acts certified under TRIA exceed $100 billion in a calendar year, the Treasury shall not make any payment for and portion of the amount of such losses that exceeds $100 billion.

Disclosure of Cap on U.S. Government and Insurers Participation of Terrorism Losses

TRIA contains a $100 billion cap that limits U.S. Government Reimbursement.
If aggregate insured losses attributable to terrorist acts certified under TRIA exceed $100 billion in a calendar year and the Insurers has met its deductible under TRIA, the Insurers shall not be liable under the TRIA portion of coverage for the payment of any portion of the amount of such TRIA losses that exceeds $100 billion, and in such case insured TRIA losses up to that amount are subject to pro-rata allocation in accordance with procedures established by the Secretary of the Treasury.

Disclosure of Premium for Certified Act(s) of Terrorism Coverage

The premium charged for Certified Act(s) of Terrorism is $5,900 and does not include any charges for the portion of loss covered by the U.S. Federal Government as set forth in the Federal Terrorism Risk Insurance Program (hereinafter the "Program" established by TRIA).

Definitions

Whatever used in this policy or its endorsements a Certified Act means that any act is certified by the Secretary of the Treasury, in accordance with the provisions of the federal Terrorism Risk Insurance Act, to be an Act pursuant to TRIA.

Termination

In the event the Program established by TRIA terminates prior to the expiration of this policy, coverage provided under this endorsement for "Certified Act(s) of Terrorism" shall cease simultaneously.
Notwithstanding the TRIA program, this Policy Insures against all terrorism perils in accordance with the terms, conditions and exclusions of this insurance. Your policy includes coverage for terrorism losses that are outside the TRIA definition of an "Act of Terrorism" as above. It also provides coverage for you according to your Policy terms, conditions, exclusions and limits, irrespective of any cap, or termination of TRIA.