RISK DETAILS

Unique Market Reference: B0180PJ2500581.

Type: Reinsurance.

Perils: **DEADLY WEAPON PROTECTION** – Third Party Liability Insurance Policy and Crisis Management Services, including Business Interruption as detailed in the Deadly Weapon Policy Wording as agreed by Beazley.

Reinsured: **California State University Risk Management Authority** and its affiliated, subsidiary, and associated companies and/or corporations and the Insured's interest in partnerships and joint ventures as now exists or may hereafter be constituted or acquired and any party or interest which the Insured is responsible to insure, as detailed in the Policy Wording.

Address: 401 Golden Shore,
5th Floor,
Long Beach,
CA 95798,
United States of America

Original Insured: Not Applicable

Address: Not Applicable

Policy Period:
From 1st July 2025 12.01 a.m. Standard Time
To: 1st July 2026 12.01 a.m. Standard Time.
at the location of the Property Reinsured.

Limit of Liability Reinsured: USD2,250,000 (for 100%) each and every Deadly Weapon Event including Claim Expenses, and USD4,500,000 in the Annual Aggregate.

WHICH IN TURN EXCESS OF:

USD10,000 (for 100%) each and every Deadly Weapon Event including Claim Expenses,

USD100,000 (for 100%) each and every Deadly Weapon Event including Claim Expenses in respect of Liability,

USD50,000 (for 100%) each and every Deadly Weapon Event including Claim Expenses in respect of Property Damage,

USD2,500 (for 100%) each and every Deadly Weapon Event including Claim Expenses in respect of Counselling Services within the Crisis Advisory Services Endorsement.

RISK DETAILS

Sublimits:	As detailed in the **SCHEDULE OF PROGRAM SUB-LIMITS (For 100%)**, as attached.
Deductibles:	As defined in the **SCHEDULE OF PRIMARY POLICY DEDUCTIBLES**, as attached.
Territory:	As per Schedule of Locations as stated within the Named Insured's application form, as kept on file with Underwriters.
Conditions:	Policy Wording being the Beazley Deadly Weapon Protection Wording Policy Number PJ2500581 Coverage at Temporary Locations / Venues can be added subject to sufficient underwriting information being provided to Beazley. Sanctions Limitations and Exclusion Clause (LMA 3100A), as attached (Re)Insurers Liability Clause (LMA 3333), as attached. 90 Days Cancellation Clause, other than 15 days as respects non-payment of premium hereunder as per the provisions of the Premium Payment Clause (LSW 3000 amended). Lines Clause (NMA 2419) Automatic Acquisitions as per the Policy Wording It is understood and agreed that with effect from inception that Counselling Services and Funeral Expenses are extended to provide cover for Deadly Weapon Events that occur within a 1 mile radius from the center of each (Re)Insured Location as outlined in the Schedule of Values.
Exclusions	As detailed in the Policy Wording
Express Warranties:	None, other than may exist in the Original Contract Wording or attached clauses.
Conditions Precedent:	None, other than may exist in the Original Contract Wording or attached clauses.
Subjectivities:	None, other than as may exist in the policy wording or attached clauses.

RISK DETAILS

NOTIFICATION OF DEADLY WEAPON EVENT TO:

The Named Insured, shall as soon as reasonably practicable, notify the Event

Responder of all Deadly Weapon Event(s):

Event Responder:

CrisisRisk Strategies, LLC
492 Old Sackett Road
Rockhill
New York, NY 12775
United States of America
Website:**www.crisisrisk.com**
Email:**DWP@crisisrisk.com**
Crisis Management Response Team Telephone: **860-677-3790**

NOTIFICATION OF CLAIMS TO:

The Named Insured, shall as soon as reasonably practicable, notify the following of all Incidents and Claims:

William Clarke (New York) Beazley Claims Direct Dial: +1 (646) 943 5919	Alex Hill (London) Beazley Claims +44 (20) 7674 7326
Beazley Group 1270 Avenue of the Americas Suite 1200 New York NY 10020	Beazley Furlonge Limited 22 Bishopsgate London EC2N 4AJ United Kingdom
Tel: +1 (646) 943 5900	+44 (20) 7667 0623

Email: claims@beazley.com

And:

Alliant Insurance Services, Inc., Attention: Claims Department, 600 Montgomery Street, 9th Floor, San Francisco, California 94111-1073, U.S.A. (Tel No.: 415 403 1460 and Fax No.: 415 402 0773).

RISK DETAILS

Choice of Law & Jurisdiction:

Choice of Law: This contract shall be subject to the applicable state law to be determined by the court of competent jurisdiction as determined by the provisions of the Service of Suit Clause contained within this contract.

This contract shall be governed by and construed in accordance with Oklahoma State law in the event of a dispute hereunder.

Choice of Jurisdiction: United States of America as per the Service of Suit Clause.

Dispute Resolution Clause: Disputes shall be addressed in accordance with the provisions of the Original Contract Wording.

Service of Suit Clause: In accordance with the provisions of the NMA 1998 Service of Suit (U.S.A), naming FLWA Service Corp c/o Foley & Lardner LLP, 555 California Street, Suite 1700, San Francisco, CA 94104 – 1520.

Premium Payment Terms: LSW 3000 Premium Payment Clause (90 days) as attached.

Taxes Payable and Administered by the Reinsured or Their Agent: None applicable.

Taxes Payable by the Reinsured and Administered by Reinsurers: None applicable.

Reinsurer(s) Contract Documentation: This Market Reform Contract details the contract terms entered into by the Reinsured(s) and Reinsurer(s) and constitutes the contract document.

The endorsement(s) or e-endorsement(s) signed by Reinsurer(s) shall form the evidence of changes agreed.

LMA3333 REINSURERS LIABILITY CLAUSE appearing in **REINSURER'S LIABILITY** section of the Contract is not to appear in final policy documentation.

Howden Specialty are authorised by Reinsurer(s) to provide the Original Insured with copies of all London market registered Clauses applicable to this contract.

Lines Clause – NMA 2419 (amended)

This Reinsurance, being signed for the percentage detailed under **Order Hereon** of 100.0000% insures only that proportion of any loss, whether total or partial, including but not limited to that proportion of associated expenses, if any, to the extent and in the manner provided in this Reinsurance.

RISK DETAILS

Recording, Transmitting & Storing Information:	Where HOWDEN Specialty maintains risk and claim data/information/documents HOWDEN Specialty may hold data/information/documents electronically.

SCHEDULE OF ORIGINAL PROGRAM SUBLIMITS (FOR 100%)

(To apply Per Occurrence or in the Annual Aggregate Unless where Stated and
Excess of the Original Primary Policy Deductibles and combined across all layers of insurance of the Program)

a) Counselling Services	USD15,000 per person / USD500,000 per event / USD1,000,000 aggregate for period
b) Funeral Expenses	USD15,000 per person / USD500,000 per event / USD1,000,000 aggregate for period
c) 1st Party Business Interruption	USD500,000 per event
d) Demolition of Building/Cost of Memorial	USD500,000 per event / USD2,000,000 aggregate for period
e) Extra Expense	USD500,000 per event
f) Threat	USD500,000 per event
g) Medical Expenses	US25,000 per person / USD1,000,000 aggregate for period
h) Deadly Weapon Death and Dismemberment	USD50,000 per person / USD1,000,000 aggregate for period
i) Crisis Advisory Services	20 hours of Crisis Advisory Services for each crisis event or crisis circumstance for counselling services / USD50,000 each and every crisis event / USD200,000 in the annual aggregate during the period of insurance

All as more fully defined in the Policy Wording

ALL OTHER TERMS, CONDITIONS AND LIMITATIONS REMAIN UNALTERED

ORIGINAL POLICY TERMS AND CONDITIONS

SANCTIONS LIMITATION CLAUSE

No (re)insurer shall be deemed to provide cover and no (re)insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re)insurer to any sanction, prohibition or restriction under United Nations' resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.

LMA3100A
5 October 2023

ORIGINAL POLICY TERMS AND CONDITIONS (Continued)

CLAIMS CONTROL CLAUSE

Notwithstanding anything to the contrary contained in this Reinsurance it is a condition under this Reinsurers that:

(a) The Reinsured shall give to the Reinsurer(s) written notice as soon as reasonably practicable of any claim made against the Reinsured in respect of the business reinsured hereby or of its being notified of any circumstances which could give rise to such a claim.

(b) The Reinsured shall furnish the Reinsurer(s) with all information known to the Reinsured in respect of claims or possible claims notified in accordance with (a) above and shall thereafter keep the Reinsurer(s) fully informed as regards all developments relating thereto as soon as reasonably practicable.

(c) The Reinsurer(s) shall have the right at any time to appoint adjusters and/or representatives to act on their behalf to control all investigations, adjustments and settlements in connection with any claim notified to the Reinsurer(s) as aforesaid.

(d) The Reinsured shall co-operate with the Reinsurer(s) and any other person or persons designated by the Reinsurer(s) in the investigation, adjustment and settlement of such claim.

No Settlement or compromise shall be made and no liability admitted without prior approval of Reinsurers in respect to this Insurance.

ORIGINAL POLICY TERMS AND CONDITIONS (Continued)

SERVICE OF SUIT CLAUSE (U.S.A.)

It is agreed that in the event of the failure of the Underwriters hereon to pay any amount claimed to be due hereunder, the Underwriters hereon, at the request of the Insured (or Reinsured), will submit to the jurisdiction of a Court of competent jurisdiction within the United States. Nothing in this Clause constitutes or should be understood to constitute a waiver of Underwriters' rights to commence an action in any Court of competent jurisdiction in the United States, to remove an action to a United States District Court, or to seek a transfer of a case to another Court as permitted by the laws of the United States or of any State in the United States.

It is further agreed that service of process in such suit may be made upon **Insurers' representatives stated in the RISK DETAILS section** and that in any suit instituted against any one of them upon this contract, Underwriters will abide by the final decision of such Court or of any Appellate Court in the event of an appeal.
The above-named are authorized and directed to accept service of process on behalf of Underwriters in any such suit and/or upon the request of the Insured (or Reinsured) to give a written undertaking to the Insured (or Reinsured) that they will enter a general appearance upon Underwriters' behalf in the event such a suit shall be instituted.

Further, pursuant to any statute of any state, territory or district of the United States which makes provision therefor, Underwriters hereon hereby designate the Superintendent, Commissioner or Director of Insurance or other officer specified for that purpose in the statute, or his successor or successors in office, as their true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the Insured (or Reinsured) or any beneficiary hereunder arising out of this contract of insurance (or reinsurance), and hereby designate the above-named as the person to whom the said officer is authorized to mail such process or a true copy thereof.

24/4/86
NMA1998

POLICY TERMS AND CONDITIONS (Continued)

MULTIPLE INSURED'S CLAUSE

(1.) It is noted and agreed that if the Named Insured(s) described in the schedule comprises more than one insured party each operating as a separate and distinct entity then (save as provided in this Multiple Insured's Clause) cover hereunder shall apply in the same manner and to the same extent as if individual policies had been issued to each such insured party provided that the total liability of the Underwriters to all of the insured parties collectively shall not exceed the sums insured and limits of indemnity including any inner limits set by memorandum or endorsement stated in the policy.

(2.) It is understood and agreed that any payment or payments by Underwriters to any one or more such insured parties shall reduce to the extent of that payment Underwriters' liability to all such parties arising from any one event giving rise to a claim under this policy and (if applicable) in the aggregate.

(3.) It is further understood that the insured parties will at all times preserve the various contractual rights and agreements entered into by the insured parties and the contractual remedies of such parties in the event of loss or damage.

(4.) It is further understood and agreed that Underwriters shall be entitled to avoid liability to or (as may be appropriate) claim damages from any of the insured parties in circumstances of fraud, material representation, material non-disclosure or breach of any warranty or condition of this policy each referred to in this clause as a Vitiating Act.

(5.) It is however agreed that (save as provided in this Multiple Insured's Clause) a Vitiating Act committed by one insured party shall not prejudice the right to indemnity of any other insured party who has an insurable interest and who has not committed a Vitiating Act.

(6.) Underwriters hereby agree to waive all rights of subrogation which they may have or acquire against any insured party except where the rights of subrogation or recourse are acquired in consequence of or otherwise following a Vitiating Act in which circumstances Underwriters may enforce such rights notwithstanding the continuing or former status of the vitiating party as an Insured.

(7.) The lenders to any Member / Entity shall not be entitled to any indemnity under this policy for or arising from loss or damage in respect of which Underwriters are by reason of a Vitiating Act no longer liable to indemnify any one or more other insured party.

ALL OTHER TERMS, CONDITIONS AND LIMITATIONS REMAIN UNALTERED

REINSURANCE POLICY TERMS AND CONDITIONS (CONTINUED)

PREMIUM PAYMENT CLAUSE

The Reinsured undertakes that premium will be paid in full to Reinsurer(s) within 90 days of inception of this Policy (or, in respect of instalment premiums, when due).

If the premium due under this Policy has not been paid to Reinsurer(s) by the 90th day from the inception of this Policy (and, in respect of instalment premiums, by the date they are due) Reinsurer(s) shall have the right to cancel this policy by notifying the Reinsured via the broker in writing. In the event of cancellation, premium is due to Reinsurer(s) on a pro-rata basis for the period that Reinsurer(s) are on risk but the full policy premium shall be payable to Reinsurer(s) in the event of a loss or occurrence prior to the date of termination which gives rise to a valid claim under this policy.

It is agreed that Reinsurer(s) shall give not less than 15 days prior notice of cancellation to the Reinsured via the broker. If premium due is paid in full before the notice period expires, notice of cancellation shall automatically be revoked. If not, the policy shall automatically terminate at the end of the notice period.

Unless otherwise agreed, the Slip Leader (and Agreement Parties if appropriate) is authorised to exercise rights under this clause on their own behalf and on behalf of all Reinsurer(s) participating in this contract.

If any provision of this clause is found by any court or administrative body of competent jurisdiction to be invalid or unenforceable, such invalidity or unenforceability will not affect the other provisions of this clause which will remain in full force and effect.

Where the premium is to be paid through XIS, payment to Reinsurer(s) will be deemed to occur on the day of delivery of a premium advice note to the Bureau.

11/01
LSW 3000 (Amended)

INFORMATION

Information: The following Information was provided to Underwriters to support the assessment of the risk at the time of underwriting.

As per **California State University Risk Management Authority** submission, which seen, noted, understood and agreed by Underwriters hereon and agreed in April 2025.

100% Total Insured Value: USD36,074,948,751

Any increase in TIV from existing members due to appraisals and/or trended to be included for no additional premium.

SECURITY DETAILS

Reinsurer(s) Liability Clause: LMA3333 (Amended)

Reinsurer(s) Liability Several Not Joint
The liability of a Reinsurer under this contract is several and not joint with other Reinsurers party to this contract. A Reinsurer is liable only for the proportion of liability it has underwritten. A Reinsurer is not jointly liable for the proportion of liability underwritten by any other Reinsurer. Nor is an Reinsurer otherwise responsible for any liability of any other Reinsurer that may underwrite this contract.

The proportion of liability under this contract underwritten by an Reinsurer (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of the syndicate taken together) is shown next to its stamp. This is subject always to the provision concerning "signing" below.

In the case of a Lloyd's syndicate, each member of the syndicate (rather than the syndicate itself) is a Reinsurer. Each member has underwritten a proportion of the total shown for the syndicate (that total itself being the total of the proportions underwritten by all the members of the syndicate taken together). The liability of each member of the syndicate is several and not joint with other members. A member is liable only for that member's proportion. A member is not jointly liable for any other member's proportion. Nor is any member otherwise responsible for any liability of any other Reinsurer that may underwrite this contract. The business address of each member is Lloyd's, One Lime Street, London EC3M 7HA. The identity of each member of a Lloyd's syndicate and their respective proportion may be obtained by writing to Market Services, Lloyd's, at the above address.

Proportion of liability
Unless there is "signing" (see below), the proportion of liability under this contract underwritten by each Reinsurer (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of the syndicate taken together) is shown next to its stamp and is referred to as its "written line".

Where this contract permits, written lines, or certain written lines, may be adjusted ("signed"). In that case a schedule is to be appended to this contract to show the definitive proportion of liability under this contract underwritten by each Reinsurer (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of the syndicate taken together). A definitive proportion (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of a Lloyd's syndicate taken together) is referred to as a "signed line". The signed lines shown in the schedule will prevail over the written lines unless a proven error in calculation has occurred.

Although reference is made at various points in this clause to "this contract" in the singular, where the circumstances so require this should be read as a reference to contracts in the plural.

SECURITY DETAILS

Order Hereon: 100.000% of 100.000%.

Basis Of Written Lines: Percentage of Whole.

This reinsurance, being signed for the percentage detailed under **Order Hereon** reinsures only that proportion of any loss, whether total or partial including but not limited to that proportion of associated expenses, if any, to the extent and in the manner provided in this reinsurance.

Signing Provisions: In the event that the written lines hereon exceed 100% of the order, any lines written "to stand" will be allocated in full and all other lines will be signed down in equal proportions so that the aggregate signed lines are equal to 100% of the order without further agreement of any of the Reinsurer(s).

However:

a) in the event that the placement of the order is not completed by the commencement date of the period of reinsurance then all lines written by that date will be signed in full;

b) the insured may elect for the disproportionate signing of Reinsurers' lines, without further specific agreement of Reinsurer(s), providing that any such variation is made prior to the commencement date of the period of reinsurance, and that lines written "to stand" may not be varied without the documented agreement of those Reinsurer(s);

c) the signed lines resulting from the application of the above provisions can be varied, before or after the commencement date of the period of reinsurance, by the documented agreement of the insured and all Reinsurer(s) whose lines are to be varied. The variation to the contracts will take effect only when all such Reinsurer(s) have agreed, with the resulting variation in signed lines commencing from the date set out in that agreement.

Written Lines: In a co-insurance placement, following Reinsurers may, but are not obligated to, follow the premium charged by the Lead Reinsurer.

Reinsurers may not seek to guarantee for themselves as favourable terms as those which others subsequently achieve during the placement.

Reinsurers confirm and agree that where NCAD (Notice of Cancellation at Anniversary Date) is embedded in their stamp / line this will mean NCED (Notice of Cancellation at Expiry Date). This does not affect the right of the Reinsurer to issue a Notice of Cancellation in accordance with the contract terms.

Line Conditions: None.

SECURITY DETAILS

SIGNED LINES	WRITTEN LINES
	PLEASE SEE PPL SIGNING PAGE(S) AS ATTACHED

MODE OF EXECUTION CLAUSE

This Market Reform Contract and any changes to it may be executed by:

a. electronic signature technology employing computer software and a digital signature or digitiser pen pad to capture a person's handwritten signature in such a manner that the signature is unique to the person signing, is under the sole control of the person signing, is capable of verification to authenticate the signature and is linked to the document signed in such a manner that if the data is changed, such signature is invalidated

b. a unique authorisation provided via a secure electronic trading platform

c. a timed and dated authorisation provided via an electronic message/system

d. an exchange of facsimile/scanned copies showing the original written ink signature of paper documents

e. an original written ink signature of paper documents (or a true representation of a signature, such as a rubber stamp).

The use of any one or a combination of these methods of execution shall constitute a legally binding and valid signing of this Market Reform Contract. This Market Reform Contract may be executed in one or more of the above counterparts, each of which, when duly executed, shall be deemed an original.

FISCAL & REGULATORY

Tax Payable and Administered By Reinsurer(s):	None.
Regulatory Risk Location:	United States of America.
Overseas Broker:	Alliant Insurance Brokers, 1301 Dove Street, Suite 200 Newport Beach, CA 92660, United States of America
U.S. Classification:	Reinsurance FEIN Number: 461828839
Surplus Lines Broker:	Not Applicable
State of Filing:	Not Applicable
Allocation Of Premium To Coding:	**Risk Code:** RW (97%) TO (1%) 6T (1%) 7T (1%) In respect of electronic lines, the Allocation of Premium to Coding is as defined in **SECURITY DETAILS** attached herein.
Allocation Of Premium To Year Of Account:	As stated in Settlement Information of the **SECURITY DETAILS** appended hereto.
Regulatory Policy Holder Classification:	Large Risk

HOWDEN

SUBSCRIPTION AGREEMENT

Contract Leader: The Contract Leader is as defined as the first stamp in the Written Lines part of **SECURITY DETAILS** attached herein except where shown below:

Wherever the term 'Slip Leader' appears throughout this contract it is amended to read and mean 'Contract Leader'.

Bureau(x) Leader: The Bureau(x) Leader is as defined in the **SECURITY DETAILS** attached herein except where shown below:

Lloyd's Bureau Leader is	As specified in **Contract Leader** above.
LIRMA Leader is	Not Applicable.

Basis Of Agreement To Contract Changes: General Underwriters Agreement (February 2014) and the GUA Non Marine Schedule (October 2001), with amendments below.

Other that as provide for in **RISK DETAILS** all amendments, alterations, agreements, endorsements, deletions, additions, attachments, schedules, adjustments, cancellations, extensions (irrespective of any Notices of Cancellation at Anniversary Date hereon) and additional or return premiums to be agreed by Slip Leader only, plus other agreement parties as specified only and to be binding, without notice, on all other Reinsurer(s) (including non-bureau or overseas Reinsurers) subscribing hereto, who agree to be so bound on the authority of the Slip Leader's initial and to follow the Slip Leader's agreement in every respect.

When required to do so by the Slip Leader only, Howden Specialty will provide details of agreed endorsements to following Reinsurer(s). If required, electronic transmission may be used by Howden Specialty for providing details of agreed endorsements, contractual changes or information to following Reinsurer(s) as necessary.

Amendments to final going-in values, premium and basis of coverage to be agreed by the Slip Leader only.

Reinsurer(s) agree that where a Premium Payment Condition / Warranty due date requires an extension the agreement of the Slip Leader only will suffice and such agreement will be binding upon all other Reinsurer(s). Reinsurer(s) hereon also agree that the Settlement Due Date will automatically update to reflect the extended payment condition / warranty date.

Other Agreement Parties for Contract Changes, For Part 2 GUA Changes Only: Unless any Other Agreement Parties for Contract Changes are stated either

a) within the Written Lines part of **SECURITY DETAILS** attached herein,
b) specified in a clause or wording included within this MRC, or
c) detailed below,

the Agreement Parties for Contract Changes for Part 2 GUA changes will be: None.

SUBSCRIPTION AGREEMENT

Other Agreement Parties For Contract Changes For Their Proportion Only:

a) within the Written Lines part of **SECURITY DETAILS** attached herein,
b) specified in a clause or wording included within this MRC, or
c) detailed below,

the Agreement Parties for Contract Changes for their portion only will be: None.

Basis Of Claims Agreement:

As specified under the **Claims Agreement Parties** and to be managed in accordance with:

i) **Single Claims Agreement Party (SCAP) Arrangement**: The Single Claims Agreement Party Arrangements (LMA9150) for claims or circumstances assigned as Single Claims Agreement Party Claims (SCAP Claims) or, where it is not applicable, then the following shall apply as appropriate:

ii) **Lloyd's Claims Scheme**: The Lloyd's Claims Scheme (Combined) as prescribed by Lloyd's, as amended from time to time, or any successor thereto.

iii) **IUA Claims Agreement Practices:** International Underwriting Association of London IUA claims agreement practices.

iv) **Individual Reinsurer Agreement:** The practices of any Reinsurers electing to agree claims in respect of their own participation.

The applicable arrangements (scheme, agreement or practices) will be determined by the rules and scope of said arrangements and should be referred to as appropriate.

Adjustment, legal and other costs and fees, including those for translations to be agreed by the Slip Leader only.

Claims Agreement Parties:

A. Claims falling within the scope of the LMA 9150 to be agreed by Slip Leader only on behalf of all Reinsurers subscribing (1) to this Contract on the same contractual terms (other than premium and brokerage) and (2) to these Arrangements.

For the purposes of calculating the Threshold Amount, the sterling rate on the date that a financial value of the claim is first established by the Slip Leader shall be used and the rate of exchange shall be the Bank of England spot rate for the purchase of sterling at the time of the deemed conversion.

B. For all other claims:

i) **For Lloyd's syndicates**
The leading Lloyd's syndicate and, where required by the applicable Lloyd's Claims Scheme, the second Lloyd's syndicate is as defined in **SECURITY DETAILS** Signed Underwriters herein except where shown below:

Where the leading and / or second Lloyd's syndicate is not defined within this heading, or as defined in **SECURITY DETAILS** attached herein then the leading Lloyd's syndicate shall be the Lloyd's Bureau Leader.

SUBSCRIPTION AGREEMENT

Claims Agreement Parties: (Continued)

The second Lloyd's syndicate shall be:

i) For physical (non-electronic) placements, the first Lloyd's syndicate stamp (excluding the Lloyd's Bureau Leader stamp);

ii) For electronic placements, the largest Lloyd's syndicate stamp (excluding the Lloyd's Bureau Leader stamp).

In the event that two or more stamps are implicated, the second Lloyd's syndicate shall be the first stamp to appear after leading Lloyd's syndicate or, when stamps have been obtained electronically, the earliest of the corresponding lines entered

ii) Those companies acting in accordance with the IUA claims agreement practices, excepting those that may have opted out via iii) below.

ILU claims practices deleted.

The first LIRMA company Reinsurer is as defined in **SECURITY DETAILS** attached herein except where shown below:

Where the first LIRMA company Reinsurer is not defined within this heading or defined in **SECURITY DETAILS** attached herein then the first LIRMA company Reinsurer shall be the LIRMA Bureau Leader.

iii) Those IUA company Reinsurer(s) that have specifically elected to agree claims in respect of their own participation.

Not Applicable.

iv) All other subscribing Reinsurers, each in respect of their own participation, that are not party to the Lloyd's or IUA claims agreement practices, agree to follow the decisions of the Contract Leader and / or Lloyd's and IUA claims agreement parties, excepting those that may have opted out below.

Not Applicable.

Lloyd's Insurance Company S.A. claims practices deleted

v) Notwithstanding anything contained in the above to the contrary, any ex-gratia payments to be agreed by each Reinsurer for their own participation.

SUBSCRIPTION AGREEMENT

Claims Administration: Howden Specialty and Reinsurers agree that any claims hereunder (including any claims related costs / fees) will be notified and administered via Electronic Claims File (ECF) with any payment(s) processed via CLASS, unless both parties agree to do otherwise.

Where claims or circumstances are not administered via Electronic Claims File (ECF), notification, administration and payment(s) will be electronic.

Payment of claims to client to be via Howden Specialty (unless otherwise specified here).

Where a Lloyd's syndicate or IUA company is not an agreement party to the claim or circumstance (per **Claims Agreement Parties** A. above), they agree to accept correct Electronic Claims File (ECF) sequences for administrative purposes to ensure information is circulated to all subscribing parties.

Rules And Extent Of Any Other Delegated Claims Authority: None.

Expert(s) Fees Collection: An appointed service provider to collect all MRC security, including from overseas.

Settlement Due Date: 1st October 2025

Instalment Premium Period Of Credit: Not Applicable.

Adjustment Premium Period Of Credit: Not Applicable.

SUBSCRIPTION AGREEMENT

Bureaux Arrangements:

1. Reinsurer(s) agree to sign as Slip Policy where required.

2. Xchanging Ins-sure Services are authorised to sign policies in multiple copies as required.

3. When a Policy is required by the Reinsured, Policy to be signed by Xchanging Ins-sure Services utilising Lloyd's Policy J(3) or Companies Equivalent with Policy and on a "Sign as Presented" basis with Contract Wording as agreed within **RISK DETAILS**, with subsequent amendments, if any, to be agreed by the Slip Leader only.

4. Xchanging Ins-sure Services are authorised to take down claims, additional premiums, return premiums and other adjustments on original or copy policies and are authorised to sign as presented on offslip, or to accept renewal receipts, all without production of policy or expiring slip, as required.

5. All non-bureau companies hereon, including overseas Reinsurer(s), hereby authorise the leading non-bureau company to sign policies, endorsements and renewal receipts on their behalf without production of signed authorisation forms or equivalent documentation.

6. Xchanging Ins-sure Services are authorised to sign premium from individual cedants / territories separately as and when received by Howden Specialty.

7. Where payments are received by Howden Specialty in convertible currencies, Reinsurers agree to accept / settle accounts at rate(s) of exchange obtained by Howden Specialty.

8. Agree to annual premium resigning, alternatively premium payable by additional premium to first year of account in respect of periods in excess of twelve months.

9. Reinsurer(s) authorise Xchanging Ins-sure Services to issue For Declaration Only signings if required, or sign under the early documentation scheme, if applicable.

10. Premium payment requirements deemed met by presentation of premium / accounts to Xchanging Ins-sure Services or Reinsurer(s) hereon as applicable on or before the Settlement Due Date(s) are deemed to be in compliance with Settlement Due Date(s) and will therefore not be recorded as a late signing or payment. In the event that any amendments to the signing slip and/or premium advice note are notified as required to enable it to be processed and the premium signing completed, the broker shall have an additional period of seven working days from such notification to complete the amendments and to resubmit the signing slip and/or premium advice note (as applicable) to the bureau to utilise the original presentation date.

11. If Settlement Due Date (SDD) or any Premium Payment Warranty (PPW) or Premium Payment Condition (PPC) due date falls on a weekend or public holiday, presentation to Xchanging Ins-sure Services or Reinsurer(s) hereon as applicable on the next working day will be deemed in compliance with SDD, PPW or PPC.

12. Xchanging Ins-sure Services to sign any deferred premium instalments as Additional Premium(s) where required. However any annual instalments to be allocated to respective year of account.

13. Delinked accounts to be presented by Howden Specialty to Xchanging Ins-sure Services where applicable.

SUBSCRIPTION AGREEMENT

Bureaux Arrangements: (Continued)

14. When the Home State is shown as New Jersey, the New Jersey Transaction Reference (NJ TRN) is to be provided by Surplus Lines Broker to Howden Specialty via email without requirement to endorse NJ TRN to Market Reform Contract.

15. In the event the Settlement Due Date (SDD) (as detailed in **SUBSCRIPTION AGREEMENT**) and/or the Risk Code and/or Year of Account (as detailed in **FISCAL AND REGULATORY**) have been included in the Market Reform Contract and differ from those shown in the **SECURITY DETAILS** attached hereto created via an electronic placing platform, the information recorded in the **SECURITY DETAILS** via a placing platform shall take precedence.

16. Where Settlement Due Date or Risk Code per 15. above has not been completed by the Reinsurer within in the Market Reform Contract or in the **SECURITY DETAILS** appended thereto, the following shall apply:

    a. The <u>Settlement Due Date</u> to be utilised shall be the same as the date specified in the Premium Payment Terms, as detailed in **RISK DETAILS** or endorsed thereto.

    b. The <u>Allocation of Premium to Coding</u> shall be provided by Howden Specialty in the London Premium Advice Note (LPAN). Xchanging Ins-sure Services authorised to accept same without requirement to endorse to Market Reform Contract.

17. Where Reinsurers hereon require reference to LMA 9150 in any part of **RISK DETAILS** it is understood and agreed the clause shall not be included in any formally signed and sealed bureau policy documentation.

18. Per Reinsurer Contract Documentation the Market Reform Contract serves as final documentation. In respect of LIRMA / ILU Companies Reinsurers agree this UMR shall not be placed the Unsigned Policy Report.

19. All premium related transactions shall be settled in the same currency as indicated in this slip and all claims related transactions, including fees and expenses shall be paid in any appropriate currency as requested by the Reinsured, expert or adjuster, subject to the following:

    Where the currency(ies) is not a currency nominated by Xchanging Ins-sure Services or Howden Specialty Limited as a settlement currency, or where one or more XIS member does not transact business in a nominated Xchanging Ins-sure Services settlement currency, then all transactions will be converted into Pounds Sterling, United States Dollars or Euro at the applicable rate of exchange which shall be determined by:

    a) the date of receipt by Howden Specialty Limited for premiums

    b) the date of payment to the client for claims and return premiums.

    The denominational, transactional and settlement currency(ies) of this contract may be replaced in whole or in part by the Euro. In the event that a member country withdraws from the Euro this shall not be held to impair the continuity and performance of this contract. When a replacement currency is enacted it may be applied in the normal way as soon as an exchange rate to the Euro is established.

20. Xchanging Ins-sure Services are instructed to leave London Premium Advice Notes ungrouped, and are authorised to sign premium from individual cedants / territories separately as and when received by Howden Specialty.

21. Bureau Reinsurers agree to allow Xchanging Ins-sure Services not to ‘group’ associated de-linked signings. Each individual de-linked signing may be released for settlement to Xchanging Ins-sure Services independently of any other associated items.

22. Xchanging Ins-sure Service (XIS) are authorised to take down monthly / quarterly adjustment / bordereau premium entries without the agreement of Reinsurers.

SUBSCRIPTION AGREEMENT

Non Bureaux Arrangements: Items 7., 10. and 11. only of **Bureau Arrangements** shall apply to non-bureau Reinsurers hereon.

Notice of Cancellation Provisions: Any Notice of Cancellation shall be issued to the broker by the following means:

- By an email to Mark.Edwards@howdenspecialty.com; or James.Edwards1@howdengroup.com

Failure to comply with this delivery requirement will make the notice null and void. In respect of email, delivery of the notice in accordance with this delivery requirement is effective immediately that it is sent unless the underwriter receives a notice of failure of delivery irrespective of whether the broker has acknowledged receipt. In the case of a letter proof of sending the notice in accordance with this delivery requirement shall be deemed to be sufficient evidence of compliance irrespective of whether the broker has acknowledged receipt.

If notice is given by the Slip Leader on behalf of all participating Reinsurers, the broker will provide all followers with a copy of the notice without undue delay and in any event prior to expiry of the Notice.

SECURITY DETAILS

REFERENCES

UMR (Unique Market Reference): B0180PJ2500581
Date contract printed to PDF: 15:25 25 June 2025

SIGNED UNDERWRITERS

Beazley Syndicates AFB

Slip Leader

9492

100%
Written

100%
Signed

J	Q	Y	7	1	H	2	5	A	N	S	V				Internal Beazley reference RW, TO
J	Q	Y	7	1	H	2	5	A	N	U	L				Internal Beazley reference 6T, 7T
L	Q	P	0	6	E	2	5	B	N	S	V				RW, TO
L	Q	P	0	6	E	2	5	B	N	U	L				6T, 7T

16:29 20 June 2025
Deadly Weapon Protection Consortium 9492 2025 Section B - All underwriters as per LPSO Registered Consortium No 9492 https://tiny.one/PPL9000
Chris Parker
Bound